

CHAPTER 13

PROPERTY IMPROVEMENT ASSESSMENT SALES

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1-13-1: PROCEDURE FOR SALE:

In any sale of property for nonpayment of public improvement assessments where there is no purchaser other than the City who will pay the entire amount of the assessment, penalty, and costs, including fifty cents (\$0.50) to the Superintendent of Streets for a certificate of sale, the Superintendent shall sell the lot or portion thereof to the person who will take the least quantity of land and then and there pay the amount at the assessment then delinquent, including interest, penalty, and costs due, and fifty cents (\$0.50) to the Superintendent of Streets for a certificate of sale, and deed shall issue to the purchaser, subject to redemption as provided by the statutes of the State. (162)

1-13-2: LAND MAY AGAIN BE SOLD:

The lien of public improvement on the entire lot, piece, or parcel of land assessed shall continue to be in effect for the amount of the assessment or portion thereof, including said interest, penalty, and costs thereafter to become due, and the land may again be sold should the assessment again become delinquent. (162)

1-13-3: NOTICE OF SALE BY REFERENCE TO PARCEL OF LAND:

When the right to sell a portion of any lot or any part thereof less than the whole is intended to be reserved, such fact shall be stated in the notice of sale by reference to this Chapter. (162)

1-13-4: SALE OF PROPERTY TO THE CITY:

In any sale of property for nonpayment of public improvement assessments where there is no purchaser other than the City, the property shall be struck off to the Municipality as the purchaser, and the Treasurer shall pay into the Special Improvement Fund out of the General Fund only the sum required to pay the installment then due or to become due upon the bonds issued for the assessment; and thereupon the City shall become obligated to pay from the General Fund succeeding installments and interest on the bonds as are payable by the assessments on the lot. At any time before the execution and delivery of a deed therefor, the property owner shall have the right to redeem the lot by paying to the City the amount of any installments and interest paid by the City on the assessments on the lot, together with the penalties assessed and the costs incurred by the City. If the property owner redeems the lot by paying the amounts above specified, the lien of the assessments shall not be extinguished. (162,1803)

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