

CITY OF MESA

457(b) DEFERRED COMPENSATION PLAN PARTICIPATION AGREEMENT ENROLLMENT AND CHANGE FORM

DEFERRED COMPENSATION PROVIDERS – Please choose only one.

_____ **Great West** _____ **Hartford** (Sworn members of the Mesa Fire Department only)

Employee Name		Employee Number	
Social Security Number		Department	
		Effective Date of Change	

REASON FOR THIS AGREEMENT (check all that apply)

- | | | |
|---|---|---|
| <input type="checkbox"/> New Enrollment | <input type="checkbox"/> Restart | <input type="checkbox"/> Loan Repayment |
| <input type="checkbox"/> Increase Contributions | <input type="checkbox"/> Decrease Contributions | <input type="checkbox"/> Lump Sum Payment |

If “Lump Sum Payment” is selected, indicate: _____ Final Check _____ Vacation Payout _____ Stability Check
 Circle date: June 1 – Dec. 1

I hereby authorize the City of Mesa to defer \$ _____ from the designated payout. **Must be received in Payroll not less than thirty days (30) prior to payout.**

Loan Repayment Authorization (Please initial)

_____ I have read and understand the Loan repayment provisions and agree to the terms under the City of Mesa’s 457 (b) Retirement Plan Loan Administration Policy.

If contributing to more than 1 provider, please indicate the primary provider for the employer contribution: _____

CONTRIBUTIONS

I hereby authorize the City of Mesa to defer the fixed bi-weekly amount of \$ _____ or _____ % of gross earnings from each paycheck.

If electing participation in a catch-up provision, please indicate your choice by initialing below.

“Pre-Retirement” Catch-Up Provision

_____ I elect to participate in the “Pre-Retirement” Catch-Up Provision. Additional deferrals for this plan shall not exceed the normal deferral amount as defined by the Internal Revenue Code (IRC). I understand and agree to the rules of this provision by signing the required **“Declaration of Normal Retirement Age”** Form.

“Age 50” Catch-Up Provision

_____ I elect to participate in the “Age 50” Catch-Up Provision. Additional deferrals for this provision shall not exceed the normal deferral amount as defined by the Internal Revenue Code (IRC). An employee cannot participate in both the “Pre-Retirement” and “Age 50” Catch-up provisions in the same calendar year.

Employee Signature	Date
Employer Signature	Date