





Council Memorandum

Date: April 9, 2009
To: City Council
Through: Christopher J. Brady, City Manager
Kari Kent, Deputy City Manager 
From: Ray Villa, Neighborhood Services Director 
Subject: Neighborhood Stabilization Program Fund Allocations
Council District 2 and Council District 4

This attached report are staff recommendations for the allocation of the Neighborhood Stabilization Program funds that were awarded to the City of Mesa to combat the decline of neighborhoods impacted by the housing foreclosure crisis in America.

As part of the Housing and Economic Recovery Act, the Federal government has awarded the City of Mesa \$9,659,665.00 to use to stabilize neighborhoods that were impacted hardest by the foreclosure crisis. This program is known as the Neighborhood Stabilization Program (NSP). The City of Mesa has identified the area within the 85204 zip code as having the highest number of foreclosures and requiring the greatest need for assistance based on code violations, crime statistics, and government assistance provided in the area.

HUD executed the contract on March 19, 2009. The City and our Non-profit partners have 18 months from this date to use these funds according to the NSP Substantial Amendment so as to meet the goals and objectives outlined in our 2008/2009 Annual Action Plan. With the purchase, rehabilitation and resale of these foreclosed homes, the City and our Non-profit partners will be able to stabilize home values, reduce blight in the area, and provide permanent affordable housing to families and individuals in need.