

Monthly General Governmental Revenue Report - FY 2025/26 - Through July (Period 1)

	Annual Comparison				Projected Annual Growth
	FY 2024/25	FY 2024/25	FY 2025/26	FY 2025/26	
	Budgeted	Actuals ⁽¹⁾	Budgeted	Projected	
Local Sales Tax⁽²⁾	\$227.9	\$239.5	\$222.1	\$222.1	-7.3%
State Shared Revenue					
State Sales Tax	\$71.5	\$78.5	\$78.5	\$78.5	0.0%
Urban Revenue Sharing ⁽³⁾	\$111.5	\$108.8	\$101.9	\$101.9	-6.4%
Vehicle License Tax	\$26.1	\$27.5	\$27.7	\$27.7	0.8%
Other Revenues⁽⁴⁾	\$71.2	\$91.0	\$78.2	\$78.2	-14.1%
Transfers					
Utility	\$135.1	\$138.1	\$147.1	\$147.1	6.5%
Other	\$3.5	\$19.9	\$3.5	\$3.5	-82.4%
Total*	\$646.7	\$703.5	\$659.1	\$659.1	-6.3%

*Amounts do not include carryover

Notes:

1. Year-to-date (YTD) actuals as recorded in the financial system.
2. FY 2025/26 actuals for Local Sales Tax are expected to be lower than the FY 2024/25 actuals due to the loss of Residential Rental Sales Tax revenues.
3. Urban Revenue Sharing revenues are received with a two year lag. The FY 2025/26 revenues will be lower than FY 2024/25 due to the implementation of the State flat tax.
4. The Other Revenues in FY 2024/25 are higher primarily due to increased commercial and residential building permits, Fiber to the Premises program inspection fees, and interest on investments.