

Monthly General Governmental Revenue Report - FY 2023/24 - Through June (Period 12)

	Annual Comparison					Year-to-Date Comparison ⁽¹⁾		
	FY 2022/23 Budgeted	FY 2022/23 Actuals	FY 2023/24 Budgeted	FY 2023/24 Projected	Projected Annual Growth	FY 2022/23 Actuals	FY 2023/24 Actuals	Year-to-Date Growth
Local Sales Tax	\$201.6	\$240.2	\$205.7	\$239.1	-0.5%	\$217.1	\$213.1	-1.9%
State Shared Revenue								
State Sales Tax	\$66.7	\$75.3	\$65.5	\$77.4	2.7%	\$72.4	\$74.9	3.6%
Urban Revenue Sharing ⁽²⁾	\$97.2	\$96.6	\$137.5	\$135.8	40.5%	\$96.6	\$135.8	40.5%
Vehicle License Tax	\$24.4	\$25.3	\$24.8	\$26.3	4.0%	\$24.2	\$25.3	4.6%
Other Revenues⁽³⁾	\$62.4	\$71.8	\$62.7	\$82.6	15.1%	\$70.1	\$79.7	13.6%
Transfers								
Utility	\$120.1	\$119.3	\$126.2	\$126.7	6.2%	\$116.0	\$120.0	3.4%
Other	\$3.5	\$0.0	\$0.0	\$0.0	0.0%	\$0.0	\$4.5	0.0%
Total*	\$575.9	\$628.6	\$622.6	\$687.8	9.4%	\$596.4	\$653.3	9.5%

*Amounts do not include carryover

Dollars in millions

Notes:

1. Year-to-date actuals as recorded in the financial system.
2. Urban Revenue Sharing revenues are received with a two year lag. FY 2023/24 is higher than FY 2022/23 as a result of increased individual and corporate income tax revenues in FY 2021/22.
3. The Other Revenues year-to-date actuals increase for FY 2023/24 is primarily driven by increased interest on investments due to higher interest rates, as well as residential and commercial building permits.