

## Monthly General Governmental Revenue Report - FY 21/22 - Through December (Period 6)

	<u>Annual Comparison</u>					<u>Year to Date Comparison</u>		
	FY 20/21 Budgeted	FY 20/21 Actuals <sup>(1)</sup>	FY 21/22 Budgeted	FY 21/22 Projected	Projected Annual Growth	FY 20/21 Actuals <sup>(1)</sup>	FY 21/22 Actuals <sup>(1)</sup>	Year to Date Growth
<b>Local Sales Tax</b> <sup>(2)</sup>	<b>\$148.5</b>	<b>\$184.2</b>	<b>\$166.3</b>	<b>\$197.2</b>	7.1%	<b>\$72.4</b>	<b>\$82.5</b>	14.0%
<b>State Shared Revenues</b>								
State Sales Tax <sup>(2)</sup>	<b>\$51.3</b>	<b>\$61.5</b>	<b>\$55.6</b>	<b>\$65.2</b>	6.1%	<b>\$26.8</b>	<b>\$31.8</b>	18.4%
Urban Revenue Sharing <sup>(3)</sup>	<b>\$73.8</b>	<b>\$74.0</b>	<b>\$68.6</b>	<b>\$66.7</b>	-9.9%	<b>\$37.0</b>	<b>\$33.4</b>	-9.7%
Vehicle License Tax <sup>(4)</sup>	<b>\$21.8</b>	<b>\$24.6</b>	<b>\$22.3</b>	<b>\$23.4</b>	-4.8%	<b>\$11.3</b>	<b>\$10.6</b>	-6.7%
<b>Other Revenues</b> <sup>(5)</sup>	<b>\$57.5</b>	<b>\$64.3</b>	<b>\$58.5</b>	<b>\$63.5</b>	-1.2%	<b>\$28.5</b>	<b>\$33.8</b>	18.8%
<b>Transfers</b>								
Utility	<b>\$108.4</b>	<b>\$114.0</b>	<b>\$114.0</b>	<b>\$113.9</b>	-0.1%	<b>\$57.4</b>	<b>\$57.5</b>	0.2%
Other <sup>(6)</sup>	<b>\$3.5</b>	<b>\$0.0</b>	<b>\$7.5</b>	<b>\$7.5</b>	0.0%	<b>\$0.0</b>	<b>\$0.0</b>	0.0%
<b>Total*</b>	<b>\$464.8</b>	<b>\$522.6</b>	<b>\$492.7</b>	<b>\$537.4</b>	2.8%	<b>\$233.3</b>	<b>\$249.5</b>	6.9%

\*Amounts do not include carryover

Dollars in millions

### Notes:

1. Year to date actuals as recorded in the financial system.
2. FY 2021/22 Year to Date Actuals for Local Sales Tax and State Sales Tax are high due to increased activity in the retail and contracting categories.
3. Urban Revenue Sharing revenues are received with a two year lag. FY 21/22 will be below FY 20/21 as a result of postponing the tax filing deadline from April 15, 2020 to July 15, 2020, which moved these revenues from one fiscal year to the next.
4. FY 21/22 Vehicle License Tax revenues are projected to decrease from FY 20/21. Vehicle License Tax revenues were high in FY 20/21 likely due to increased vehicle purchases and vehicle travel.
5. FY 21/22 Year to Date Actuals for Other Revenues are above FY 20/21 due to new intergovernmental agreements for Mesa to provide forensics services to the City of Tempe and the Town of Gilbert. The additional expenses for these forensics services are in the Police Department budget.
6. FY 21/22 Other Transfers includes \$3.5M into the General Fund for pay-as-you-go infrastructure projects. Additionally in FY 21/22, \$4M will be transferred in to the General Fund to cover costs related to the enterprise resource planning upgrade project. This \$4M was set aside from IT savings in prior fiscal years to help pay for the upgrade project. FY 20/21 actuals were below budget due to shifting funding to projects in the General Capital Fund.