

Monthly General Governmental Revenue Report - FY 22/23 - Through February (Period 8)

	<u>Annual Comparison</u>					<u>Year to Date Comparison</u>		
	FY 21/22 Budgeted	FY 21/22 Actuals ⁽¹⁾	FY 22/23 Budgeted	FY 22/23 Projected	Projected Annual Growth	FY 21/22 Actuals ⁽¹⁾	FY 22/23 Actuals ⁽¹⁾	Year to Date Growth
Local Sales Tax⁽²⁾	\$166.3	\$219.0	\$201.6	\$225.8	3.1%	\$125.1	\$137.8	10.2%
State Shared Revenues								
State Sales Tax ⁽²⁾	\$55.6	\$71.3	\$66.7	\$73.6	3.2%	\$42.8	\$46.0	7.6%
Urban Revenue Sharing ⁽³⁾	\$68.6	\$66.7	\$97.2	\$97.2	45.7%	\$44.5	\$64.4	44.7%
Vehicle License Tax	\$22.3	\$24.3	\$24.4	\$24.8	2.2%	\$14.5	\$14.9	2.6%
Other Revenues⁽⁴⁾	\$58.5	\$72.0	\$62.4	\$65.1	-9.5%	\$42.5	\$43.7	2.8%
Transfers								
Utility	\$114.0	\$115.6	\$120.1	\$119.9	3.7%	\$57.5	\$59.5	3.5%
Other ⁽⁵⁾	\$7.5	\$4.0	\$3.5	\$3.5	0.0%	\$0.0	\$0.0	0.0%
Total*	\$492.7	\$572.8	\$575.9	\$609.9	6.5%	\$326.9	\$366.4	12.1%

*Amounts do not include carryover

Dollars in millions

Notes:

1. Year to date actuals as recorded in the financial system.
2. FY 21/22 Year to Date Actuals for Local Sales Tax and State Sales Tax are high due to increased activity in the contracting category.
3. Urban Revenue Sharing revenues are received with a two year lag. FY 21/22 will be significantly lower than FY 22/23 as a result of postponing the tax filing deadline from April 15, 2020 to July 15, 2020, which moved these revenues from one fiscal year to the next.
4. FY 22/23 Year to Date Actuals for Other Revenues are higher than FY 21/22 due to increased commercial building permit revenues.
5. FY 22/23 Other Transfers includes \$3.5M into the General Fund for pay-as-you-go infrastructure projects. In FY 21/22, \$4M was transferred to the General Fund to cover costs related to the enterprise resource planning upgrade project. This \$4M was set aside from IT savings in prior fiscal years to help pay for the upgrade project.