

Monthly General Governmental Revenue Report - FY 2025/26 - Through November (Period 5)

	Annual Comparison					Year-to-Date Comparison ⁽¹⁾		
	FY 2024/25 Budgeted	FY 2024/25 Actuals ⁽¹⁾	FY 2025/26 Budgeted	FY 2025/26 Projected	Projected Annual Growth	FY 2024/25 Actuals	FY 2025/26 Actuals	Year-to-Date Growth
Local Sales Tax⁽²⁾	\$227.9	\$239.5	\$222.1	\$238.1	-0.6%	\$77.0	\$71.9	-6.5%
State Shared Revenue								
State Sales Tax	\$71.5	\$78.5	\$78.5	\$77.5	-1.3%	\$29.0	\$30.0	3.4%
Urban Revenue Sharing ⁽³⁾	\$111.5	\$108.8	\$101.9	\$99.2	-8.9%	\$45.4	\$42.0	-7.4%
Vehicle License Tax	\$26.1	\$27.5	\$27.7	\$27.4	-0.3%	\$9.9	\$10.3	3.2%
Other Revenues⁽⁴⁾	\$71.2	\$91.0	\$78.2	\$73.8	-18.9%	\$33.3	\$32.3	-3.0%
Transfers								
Utility ⁽⁵⁾	\$135.1	\$138.1	\$147.1	\$147.1	6.5%	\$33.0	\$39.6	19.9%
Other	\$3.5	\$19.9	\$11.8	\$11.8	-40.7%	\$0.0	\$0.0	0.0%
Total*	\$646.7	\$703.5	\$667.4	\$674.9	-4.1%	\$227.5	\$226.0	-0.7%

*Amounts do not include carryover

Dollars in millions

Notes:

1. Year-to-date (YTD) actuals as recorded in the financial system.
2. FY 2025/26 actuals for Local Sales Tax are expected to be lower than the FY 2024/25 actuals due to the loss of Residential Rental Sales Tax revenues. FY 2025/26 year to date actuals are below FY 2024/25 due to the loss of sales tax on residential rentals as well as timing of the receipt of funds from the Department of Revenue.
3. Urban Revenue Sharing revenues are received with a two year lag. The FY 2025/26 revenues will be lower than FY 2024/25 due to the implementation of the State flat tax.
4. The Other Revenues in FY 2024/25 are higher primarily due to increased commercial and residential building permits, Fiber to the Premises program inspection fees, and interest on investments.
5. FY 2025/26 year-to-date collections from the Utility Transfer is higher than FY 2024/25 due to the timing of the transfer.