

Monthly General Governmental Revenue Report - FY 2025/26 - Through January (Period 7)

	Annual Comparison					Year-to-Date Comparison <sup>(1)</sup>		
	FY 2024/25 Budgeted	FY 2024/25 Actuals <sup>(1)</sup>	FY 2025/26 Budgeted	FY 2025/26 Projected	Projected Annual Growth	FY 2024/25 Actuals	FY 2025/26 Actuals	Year-to-Date Growth
<b>Local Sales Tax<sup>(2)</sup></b>	\$227.9	\$239.5	\$222.1	\$240.3	0.3%	\$121.8	\$119.7	-1.8%
<b>State Shared Revenue</b>								
State Sales Tax	\$71.5	\$78.5	\$78.5	\$78.8	0.3%	\$41.4	\$43.3	4.5%
Urban Revenue Sharing <sup>(3)</sup>	\$111.5	\$108.8	\$101.9	\$100.8	-7.4%	\$63.5	\$58.8	-7.4%
Vehicle License Tax	\$26.1	\$27.5	\$27.7	\$28.0	1.9%	\$14.2	\$14.8	4.2%
<b>Other Revenues<sup>(4)</sup></b>	\$71.2	\$91.0	\$78.2	\$75.8	-16.7%	\$49.7	\$47.5	-4.5%
<b>Transfers</b>								
Utility <sup>(5)</sup>	\$135.1	\$138.1	\$147.1	\$145.2	5.1%	\$64.0	\$71.2	11.2%
Other <sup>(6)</sup>	\$3.5	\$19.9	\$11.8	\$5.8	-70.7%	\$5.9	\$0.0	-99.7%
<b>Total*</b>	\$646.7	\$703.5	\$667.4	\$674.8	-4.1%	\$360.6	\$355.2	-1.5%

\*Amounts do not include carryover

Dollars in millions

**Notes:**

1. Year-to-date (YTD) actuals as recorded in the financial system.
2. FY 2025/26 Local Sales Tax is expected to have no growth above FY 2024/25 actuals due to the loss of Residential Rental Sales Tax revenues.
3. Urban Revenue Sharing revenues are received with a two year lag. The FY 2025/26 revenues will be lower than FY 2024/25 due to the implementation of the State flat tax.
4. The Other Revenues in FY 2024/25 are higher primarily due to increased commercial and residential building permits, Fiber to the Premises program inspection fees, and interest on investments.
5. FY 2025/26 year-to-date collections from the Utility Transfer is higher than the projected FY 2025/26 increase due to the timing of the transfer.
6. FY 2025/26 budgeted Other Transfers amounts included savings from reserves for the Mesa Climate Action Plan and City Hall construction project that will be transferred back to the General Fund. The FY 2025/26 projected amount is reduced from budget to reserve funds for future land and facility acquisitions.