

RESOLUTION NO. CFD EM1 RES 107

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE EASTMARK COMMUNITY FACILITIES DISTRICT NO.1 (CITY OF MESA, ARIZONA) APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026, AND SETTING A HEARING DATE FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EASTMARK COMMUNITY FACILITIES DISTRICT NO. 1 (CITY OF MESA, ARIZONA), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Eastmark Community Facilities District No. 1 (City of Mesa, Arizona) (the "*District*") for the fiscal year 2025-26. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay any general obligation bonds of the District (collectively, the "*District Expenditures*"), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City of Mesa, Arizona and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the fiscal year 2025-26 Annual Budget for the District; said hearing to be conducted at 7:30 a.m. on June 26, 2025, at the Mesa City Council Chambers, 20 East Main Street, Mesa, Arizona 85201, with final approval of the District's tax levy on June 26, 2025, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Eastmark Community Facilities District No. 1 (City of Mesa, Arizona), on June 12, 2025.

Mark A. Freer
District Chairman

ATTEST:

Lisa Anderson
for District Clerk

APPROVED AS TO FORM:

Zachary D. Sparks
District Special Counsel



**EXHIBIT A
TO
RESOLUTION NO. CFD EM1 RES 107**

[Budget]

See following page.

Eastmark Community Facilities District No. 1

Fiscal Year 2025-26 Tentative Budget

Sources

Use of Fund Balance		\$ 152,559
Revenue	Used For:	
Property Tax	Operations	618,766
Property Tax	General Obligation Debt Service	4,063,229
Property Assessments	Assessment District Debt Service	1,306,157
Total Revenue		\$ 5,988,152
Other Financing Sources		
Bond Proceeds	Potential General Obligation - 2025	\$ 20,000,000
Total Other Financing Sources		\$ 20,000,000
Total Sources		\$ 26,140,710

Uses

Expenditures		
Operations:	Description:	
Accounting	Audit Work, Software License, Staff Time	\$ 173,437
Budget	Staff Time	10,517
Clerk	Publishing, Staff Time	1,586
Engineering	Staff Time	26,901
Legal	Staff Time, Outside Legal Counsel	10,000
Treasurer	Staff Time	10,517
Operating Contingency		385,808
Total Operations		\$ 618,766
Capital:	Description:	
Public Infrastructure		
Capital	Contingency for additional reimbursement of eligible infrastructure	20,000,000
Total Capital		\$ 20,000,000
Debt Service:	Description:	
Principal	General Obligation and Special Assessment Bonds	\$ 2,777,657
Interest	General Obligation and Special Assessment Bonds	2,739,787
Fees	Bank Charges	4,500
Total Debt Service		\$ 5,521,944
Total Expenditures		\$ 26,140,710
Total Uses		\$ 26,140,710
Sources More/(Less) Than Uses		\$ -