

## **F1 INSURANCE**

Subrecipient/Developer/Owner must obtain and retain throughout the term of the Agreement, at a minimum, the following insurance (see Insurance Section of the Agreement for more information):

- a. Worker's compensation insurance in accordance with the provisions of Arizona law. IF SUBRECIPIENT/DELEVOPER/OWNER OPERATES WITH NO EMPLOYEES, SUBRECIPIENT/DELEVOPER/OWNER MUST PROVIDE WRITTEN PROOF TO CITY HE/SHE HAS NO EMPLOYEES. IF EMPLOYEES ARE HIRED DURING THE COURSE OF THIS AGREEMENT, SUBRECIPIENT/DELEVOPER/OWNER MUST PROCURE WORKER'S COMPENSATION IN ACCORDANCE WITH THE PROVISIONS OF ARIZONA LAW.
- b. Commercial general liability in amounts not less than \$1 million per occurrence/\$3 million aggregate for bodily injury, personal injury, advertising injury, and products and completed operations with broad form contractual and property damage coverage.
- c. Automobile liability, bodily injury and property damage with a limit of \$1 million per occurrence/\$2 million aggregate including owned, hired and non-owned autos.
- d. Employee Dishonesty. Subrecipient/Developer/Owner shall furnish the City a certificate of endorsement of coverage or a copy of a Fidelity or Surety Bond which provides coverage of Subrecipient/Developer/Owner during the term of the Agreement for the misappropriation of funds by an officer, agent or employee, responsible for the appropriation and disbursement of funds under the Agreement. The amount of said bond shall be no less than \$25,000.

Proof of Insurance shall be provided within 3 days of the execution of any Agreement. No reimbursements will be provided if proof of insurance is not provided to the City.