

# Quarterly Financial Status Report

## FY 2015/2016

### 3rd Quarter

**Executive Summary:**

The City of Mesa has closed the third quarter of the 2015/16 fiscal year, July through March. This snapshot shows the financial projection for the year compared to the adopted budget. There are no significant deviations to report for either the General Governmental Funds. The overall revenues are projected to be greater than budgeted and overall expenses are projected to be less than budgeted. The Enterprise Fund is projected to achieve a greater positive net sources and uses than the second quarter projection due to the recent refunding and defeasance of the Utility Systems Bonds.

The Law Enforcement category is projected to expend more than the budget due to the continuation of the aggressive officer recruitment program that was implemented last year. The Fire and Medical category is showing caution due to approval of contingency allocations related to training. The other categories showing caution or monitoring are not significant to the overall financial status of the fund.

The Enterprise Fund adopted budget amount was missing some entries and has been corrected. Year to date actual revenues and expenditures are subject to seasonality and other various timing issues and do not necessarily represent fifty percent of the projected year end estimate.

	General Government Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Adopted Budget	\$ 371,564	\$ 382,144	\$ (4,528)
Year to Date Actuals	\$ 275,320	\$ 253,122	\$ 19,220
Year End Estimate	\$ 376,515	\$ 378,866	\$ 12,531

(In Thousands)

Legend	General Government Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Exceeding	Taxes	Community Development and Services	Electric
On Track	Intergovernmental	Parks and Library	Natural Gas
Caution	Sales and Charges for Services	Law Enforcement	Solid Waste
Monitoring	Licenses, Fees, and Permits	Fire and Medical	Wastewater
	Fines and Forfeitures	Other Departments	Water
	Other Revenues	Transfers Out	Other/Non-Utility
	Transfer In		

### General Fund and Quality of Life - Revenues

Revenue Categories	Adopted Budget	Year to Date Actuals	Year End Estimate
<a href="#">Taxes</a>	\$ 123,016	\$ 92,054	\$ 125,742
<a href="#">Intergovernmental</a>	\$ 114,554	\$ 82,766	\$ 115,915
<a href="#">Sales and Charges for Services</a>	\$ 9,230	\$ 7,008	\$ 9,986
<a href="#">Licenses, Fees, and Permits</a>	\$ 19,280	\$ 14,663	\$ 19,833
<a href="#">Fines and Forfeitures</a>	\$ 4,144	\$ 3,429	\$ 4,219
<a href="#">Other Revenues</a>	\$ 1,668	\$ 648	\$ 1,149
<a href="#">Transfers In</a>	\$ 99,671	\$ 74,753	\$ 99,671
<b>Total</b>	<b>\$ 371,564</b>	<b>\$ 275,320</b>	<b>\$ 376,515</b>

(In Thousands)

Exceeding
On Track
Caution
Monitoring

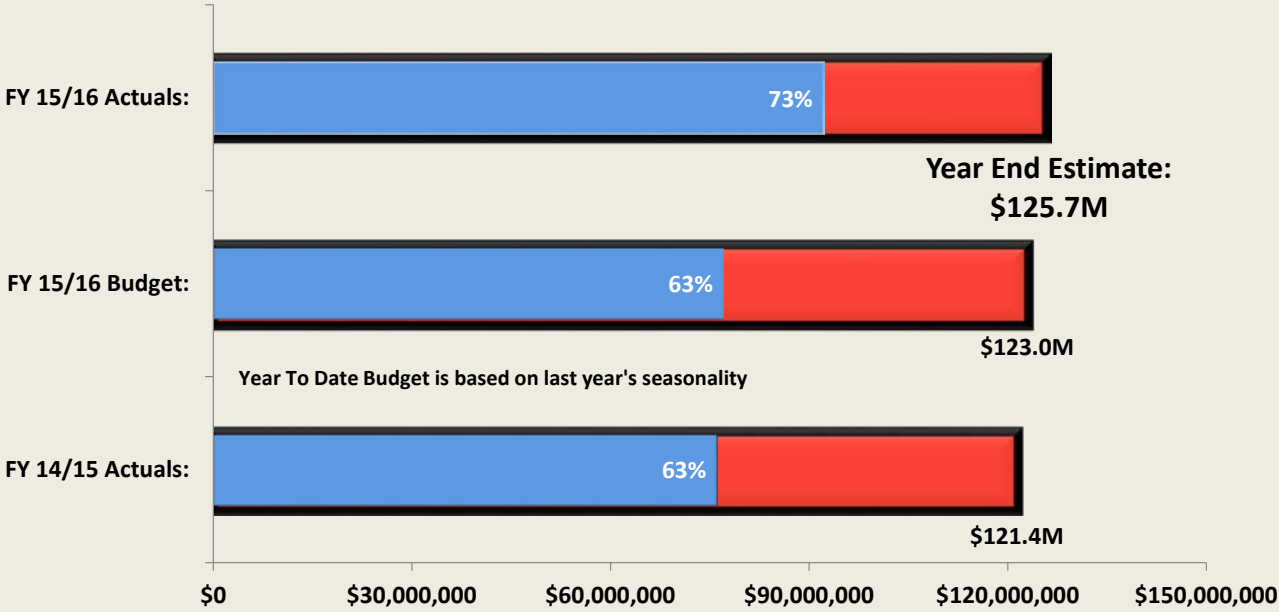
### FY 15/16 Revenues: Taxes Summary

The below data represents revenue collections from sales and use taxes in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 123,016	\$ 92,054	\$ 125,742

(In Thousands)

#### Taxes - Revenues



Sales tax collection is projected to be \$2.7M higher than the budget for the General Fund and the Quality of Life Fund based on the current sales tax collections. This is 2.2% greater than budgeted and a 3.5% increase over FY 14/15. The end of last fiscal year and the beginning of this fiscal year saw a strengthening of sales tax receipts with a majority of the growth in retail sales. February activity (reported in March) experienced 3% year-over-year increase with the new car dealership category within retail sales maintaining a healthy growth of about 5.6% year to date. The City's greatest sales activity usually occurs in December (reported in January) and March (reported in April); March activity is not yet known. The FY 15/16 actuals are inflated compared to FY 14/15 as the annual accrual of the July receipts has not been completed.

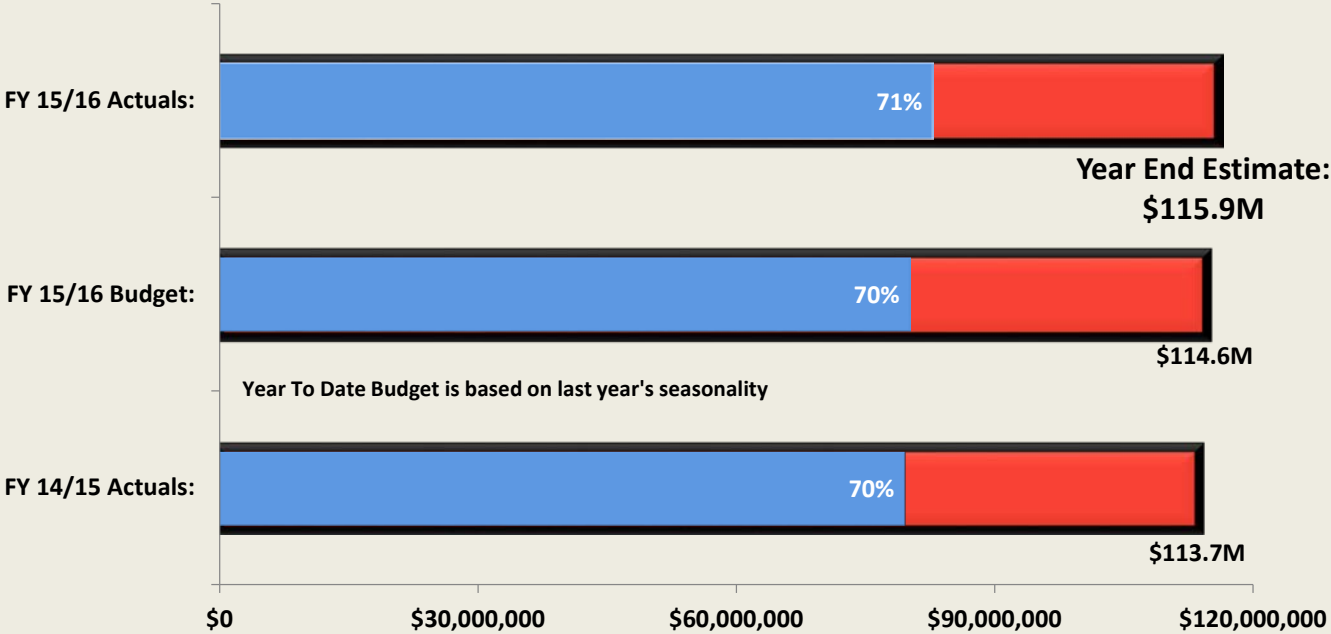
### FY 15/16 Revenues: Intergovernmental Summary

The below data represents revenue collections from federal grants and reimbursements, urban revenue sharing (state income tax), state shared sales tax, vehicle license tax, highway user tax, state grants and reimbursements, and county and other government revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 114,554	\$ 82,766	\$ 115,915

(In Thousands)

#### Intergovernmental - Revenues



The City is projecting a slight increase of \$932K in revenues collected for vehicle license tax and state shared sales tax as current receivables are higher than forecasted. In January, the City received \$400K in reimbursement from the federal government for the September 2014 flood event. Otherwise this category is on track with budget.

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[Return to Revenue Summary](#)

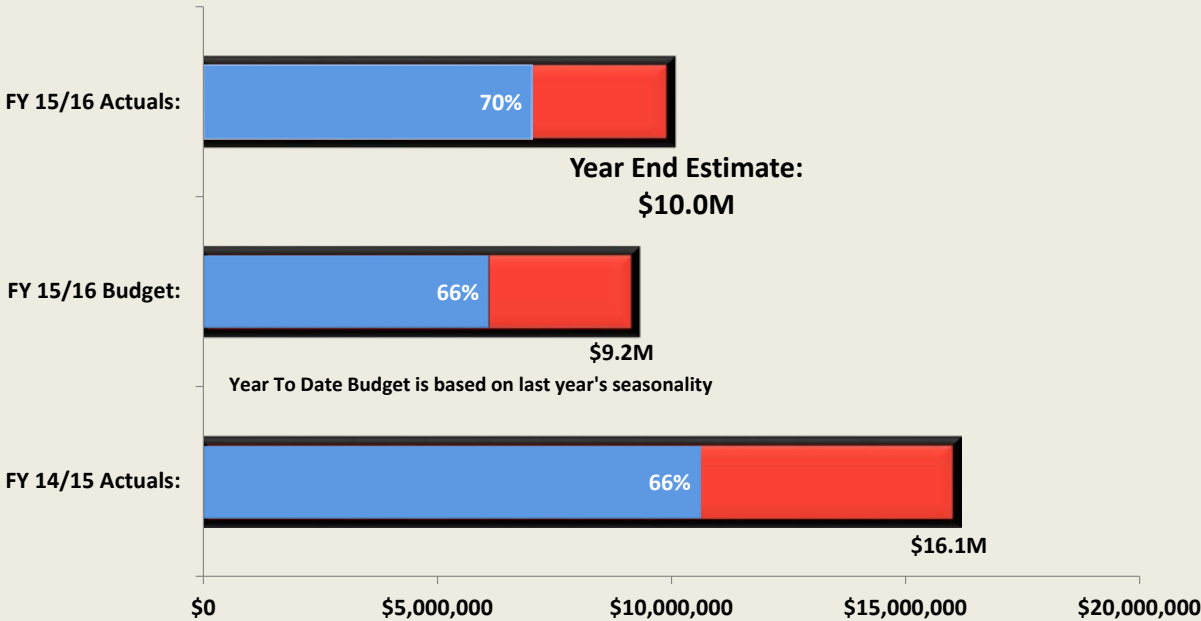
### FY 15/16 Revenues: Sales and Charges for Services Summary

The below data represents revenue collections from general services, culture and recreation services, and enterprise services in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 9,230	\$ 7,008	\$ 9,986

(In Thousands)

#### Sales and Charges for Services - Revenues



The budgeted revenue for Fire and Medical for building permits (commercial fire permits) will be received under fire inspections fees causing a \$500K increase for this revenue category, with a corresponding decrease in the Licenses, Fees, and Permits revenue category. For subdivision development fees, there was a \$212K downward adjustment to the year end estimate. Due to inspection increasing and a reclassification of revenue for other fees and licenses therefore engineering charges are up overall \$430K.

FY 14/15 included revenues related to the Arts and Cultural facilities. In FY 15/16, the revenues and the expenses have been moved to a separate Arts and Cultural Fund. This accounts for both the discrepancy in the budget comparison to FY 14/15 and the rate of revenue receipts.

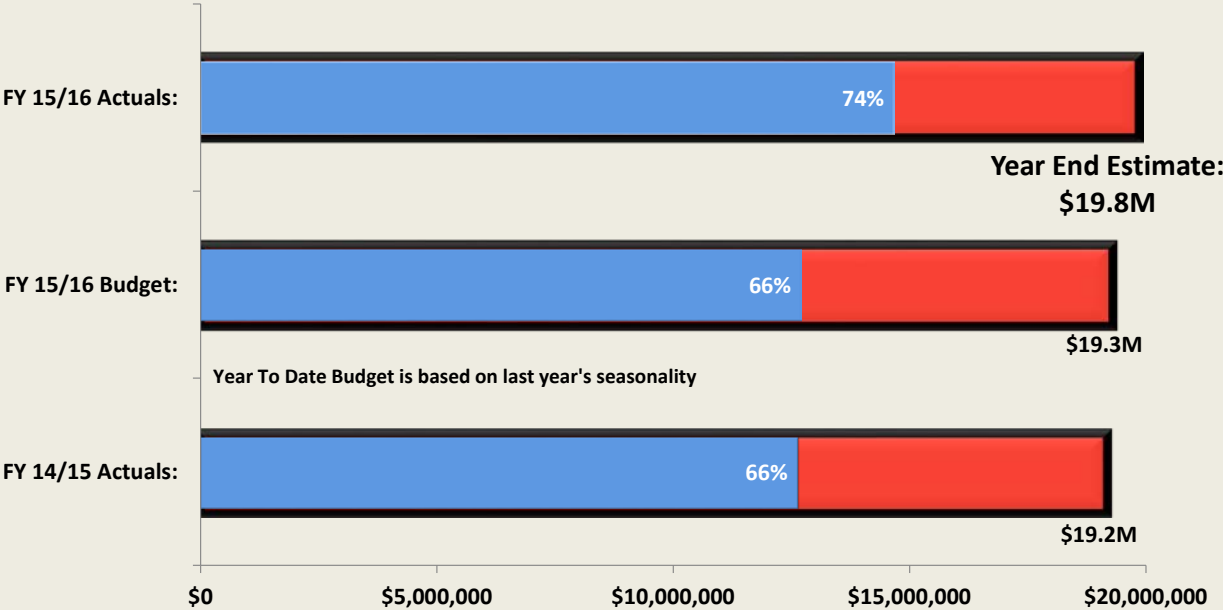
### FY 15/16 Revenues: Licenses, Fees, and Permits Summary

The below data represents revenue collections from business licenses, permits, fees, court fees, and culture and recreation fees in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 19,280	\$ 14,663	\$ 19,833

(In Thousands)

Licenses, Fees, and Permits - Revenues



The year end estimates for cable tv is \$777K higher based on the seasonality receipts so far in FY 15/16. Building permits are projected to increase \$827K due to an increase in residential permits and from work being done on the Apple facility. Court user and defense driving fees are up \$500K. The year end estimate would be up \$2.1M.

For FY 15/16, four revenue sources were budgeted in this category but will be posted to other areas. Fire and Medical for building permits (commercial fire permits) will be received under fire inspection fees, and Engineering for other licenses and fees will be received in engineering charges. This results in a \$870K decrease for this revenue category. Court Construction Fee revenue, budgeted are \$730K, will be received directly in the Court Construction Fee Fund rather than the General Fund and therefore will not be included in this report.

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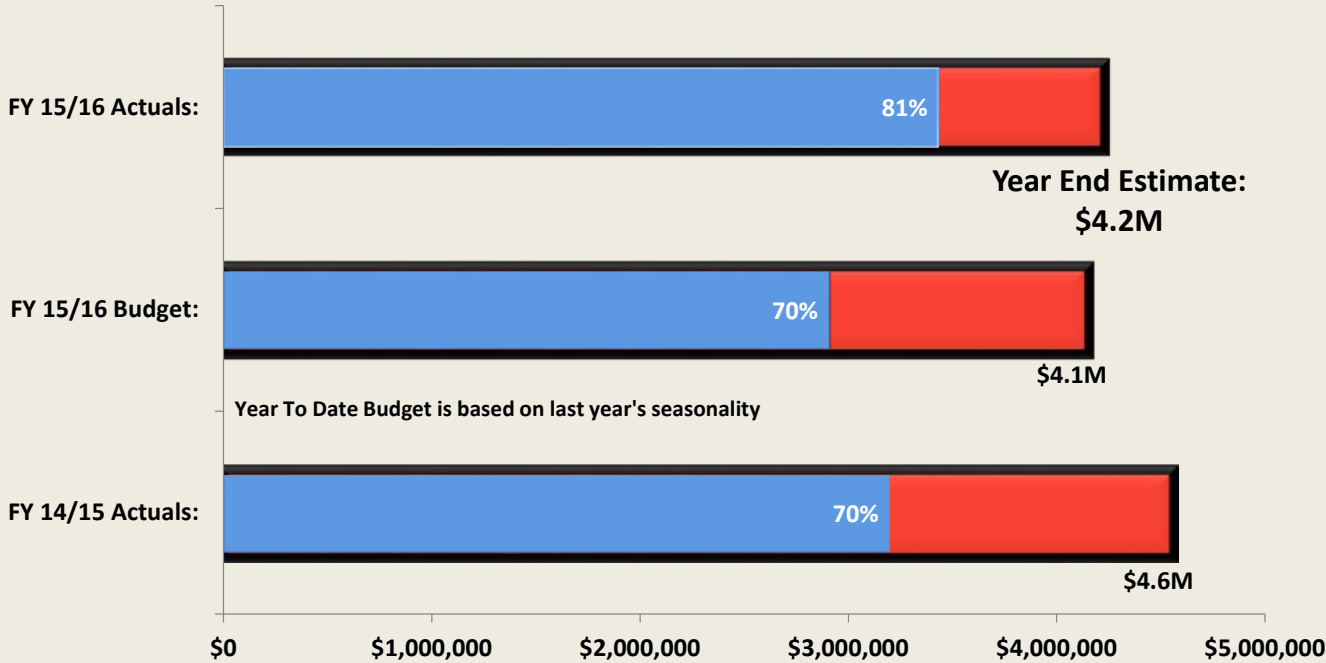
### FY 15/16 Revenues: Fines and Forfeitures Summary

The data below represents revenue collections from court and other fines in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 4,144	\$ 3,429	\$ 4,219

(In Thousands)

#### Fines and Forfeitures - Revenues



Fines and forfeitures are projected to be on track with the budget. The year to date actuals for FY 14/15 are not comparable as various adjustments were processed throughout the year. Municipal Court revenues only include the City of Mesa portion of the revenues and only those fines that have been paid. Adjustments were made during the year so FY 14/15 total actuals are comparable with the FY 15/16 budget and year end estimate.

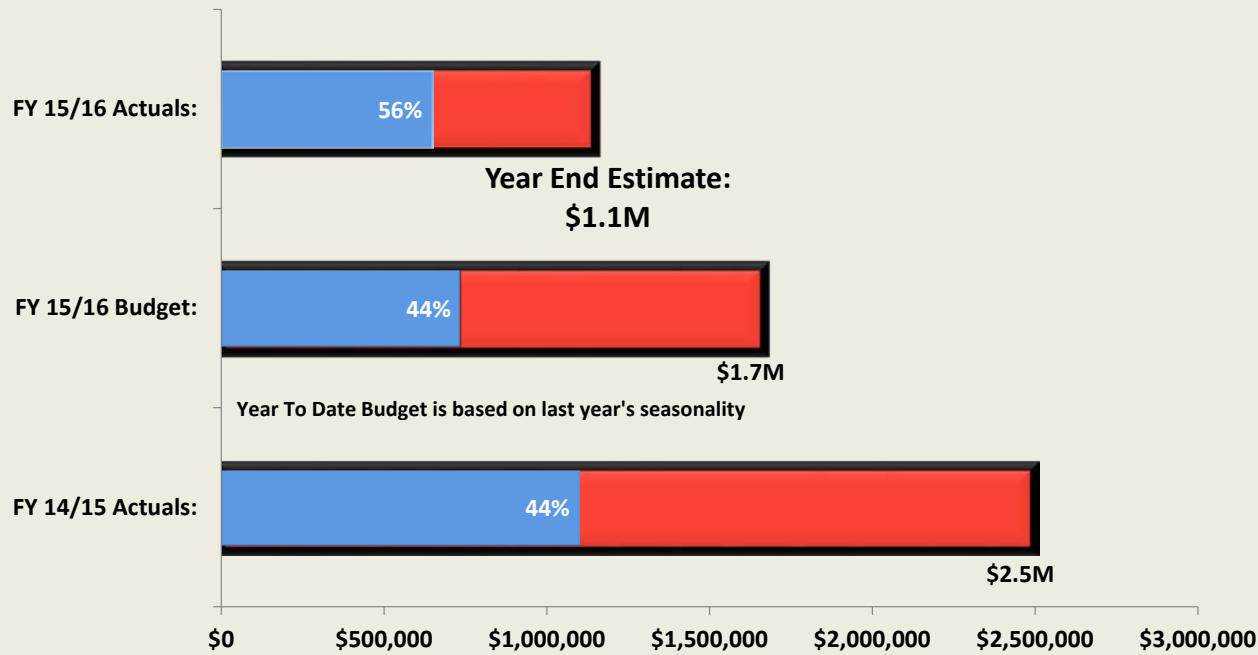
### FY 15/16 Revenues: Other Revenues Summary

The data below represents revenue collections from interest, contributions and donations, other financing sources, sale of property, self insurance contributions, and other revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 1,668	\$ 648	\$ 1,149

(In Thousands)

#### Other Revenues - Revenues



Interest on investments were adjusted \$514K upward based on actuals from last year however, overall revenues are projected to be lower than the budget. The sale of city property related to vehicles was budgeted higher than currently projected and various contribution in aid amounts have been reclassified to better represent the revenue. For example \$170,000 in contribution in aid related to the Gene Autry facility now appears in the sales and charges category.

This category can fluctuate from year to year as the sale of city property is not necessarily constant.



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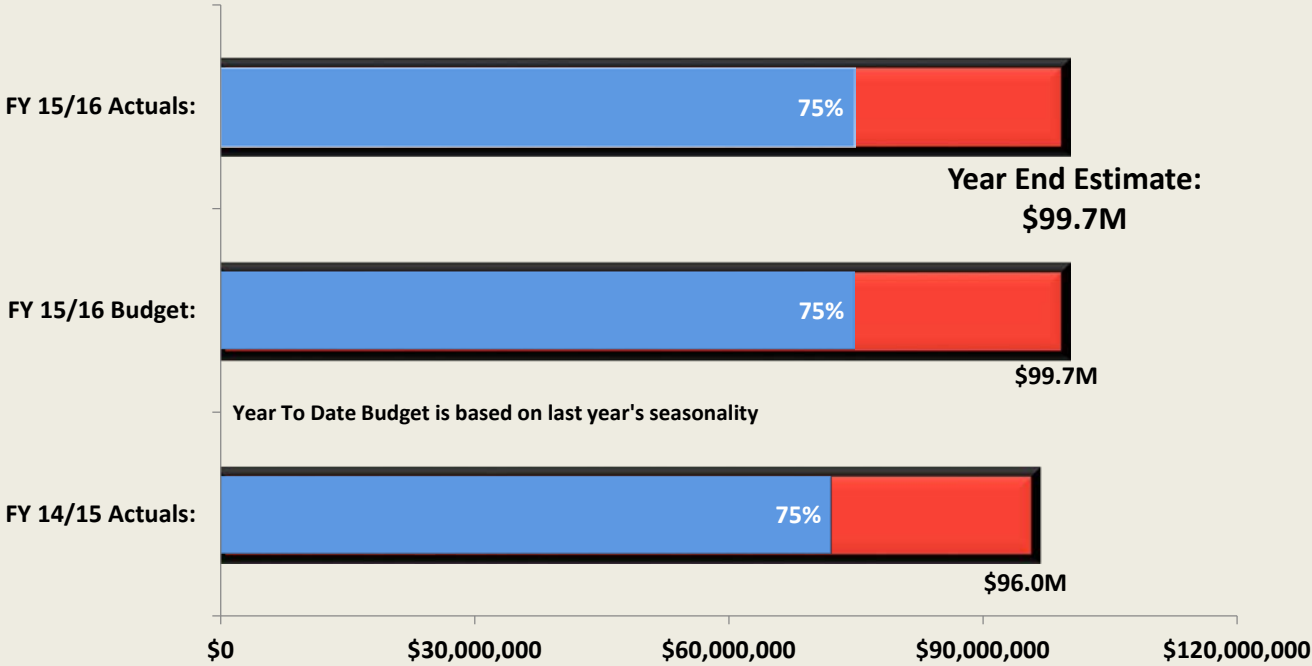
### FY 15/16 Revenues: Transfers In Summary

The data below represents transfers into the General Fund and Quality of Life Fund from other funds within the city.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 99,671	\$ 74,753	\$ 99,671

(In Thousands)

#### Transfers In - Revenues



Transfers into the General Fund are mainly comprised of the utility contributions and are scheduled for processing on a quarterly basis.

## General Fund and Quality of Life - Expenditures

Expenditures	Adopted Budget	Year to Date Actuals	Year End Estimate
<a href="#">Community Development and Services</a>	\$ 8,856	\$ 6,418	\$ 9,189
<a href="#">Parks and Library</a>	\$ 22,106	\$ 14,365	\$ 21,477
<a href="#">Law Enforcement</a>	\$ 169,100	\$ 123,500	\$ 172,597
<a href="#">Fire and Medical</a>	\$ 68,071	\$ 50,813	\$ 69,003
<a href="#">Other Departments</a>	\$ 86,250	\$ 49,504	\$ 78,007
<a href="#">Transfers Out</a>	\$ 27,761	\$ 8,522	\$ 28,594
<b>Total</b>	<b>\$ 382,144</b>	<b>\$ 253,122</b>	<b>\$ 378,866</b>

(In Thousands)

Exceeding
On Track
Caution
Monitoring

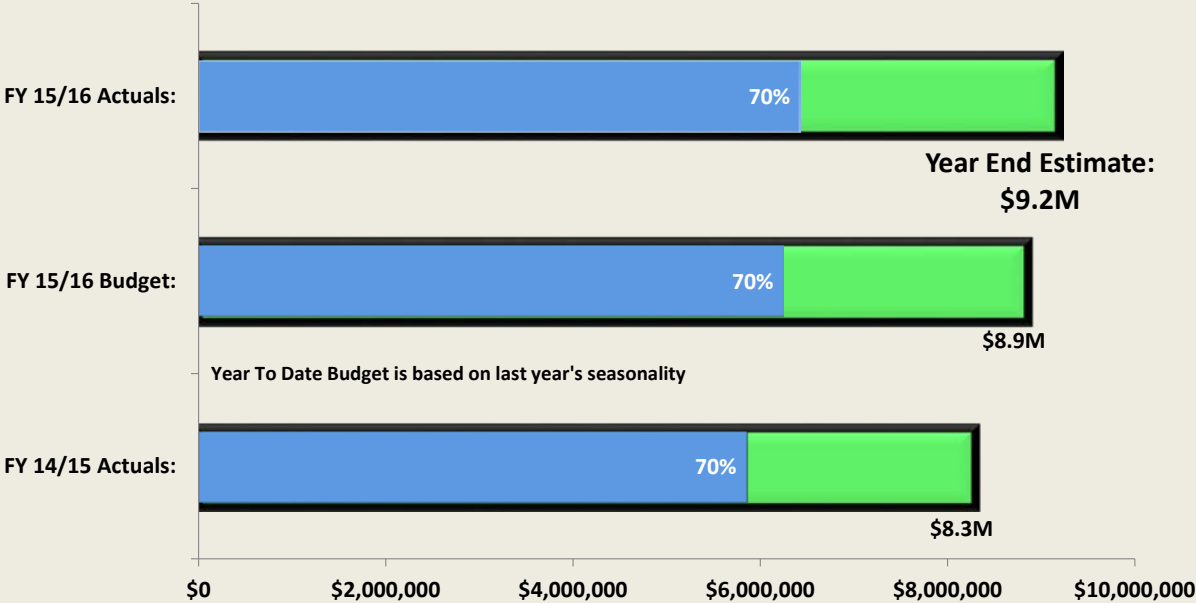
### FY 15/16 Expenditures: Community Development and Services Summary

The below data represents posted expenditures in the General Fund and Quality of Life Fund from the Development Services Department and the Community Services Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 8,856	\$ 6,418	\$ 9,189

(In Thousands)

#### Community Development and Outreach - Expenditures



Housing and Community Development and Neighborhood Outreach/Animal Control was merged into one department called Community Services whose budget is on track. For the Development Services Department, the year end estimate is higher than the budget due to the permitting workload and the increase in temp services to meet the demand. Corresponding revenue is expected to offset the projected expense increase.

For FY 15/16, the budget of \$450K for Sustainability was budgeted in the Development and Sustainability Department. This service has been moved over to the Environmental Management and Sustainability Department, and the department was renamed to the Development Services Department. Related actuals and year end estimates are now posting in that Department.

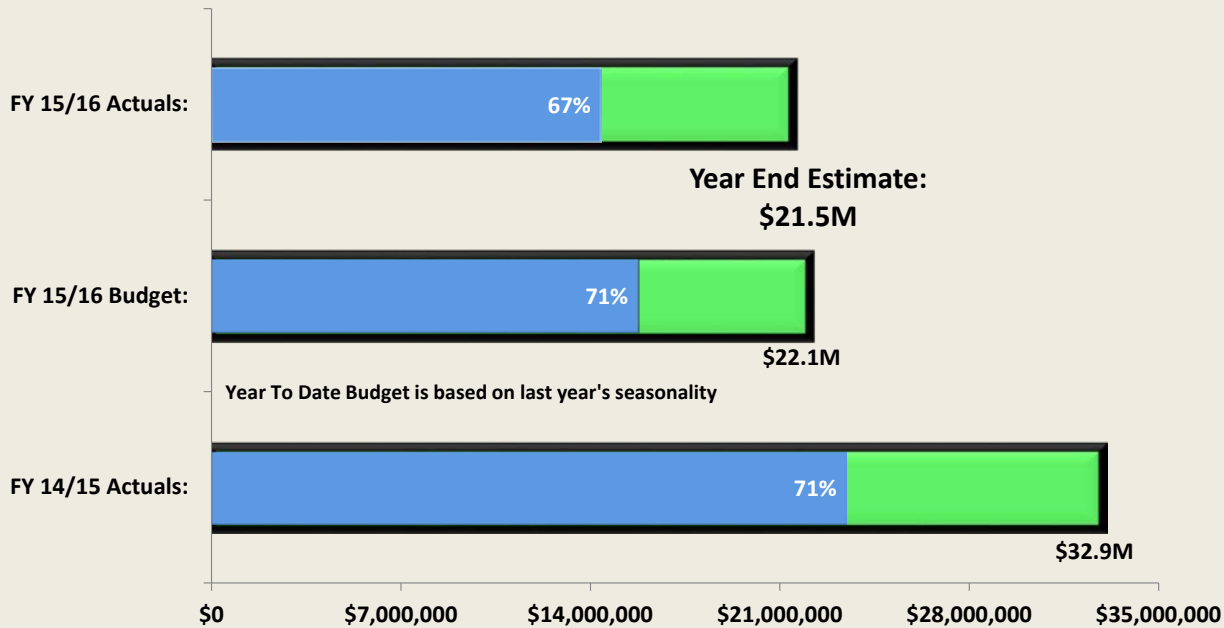
## FY 15/16 Expenditures: Parks and Library Summary

The below data represents posted expenditures in the General Fund and Quality of Life Fund from the Library Department, and the Parks, Recreation and Community Facilities Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 22,106	\$ 14,365	\$ 21,477

(In Thousands)

### Parks and Culture - Expenditures



The expenditures related to the Arts and Culture Department were reclassified from the General Fund to a new Arts and Culture Fund. This accounts for the difference in the budget amount between fiscal years. The General Fund contribution to the Arts and Culture Fund is included in the Transfers Out category.

The Library Departments is on track with the budget.

The Parks, Recreation, and Community Facilities Department is projected to be below budget. Project savings include \$240K in capital improvement project's operation and maintenance for new projects that went online, \$195K in utility savings at the Riverview Park, and \$188K in vacancy savings at the Washington Activity Center.

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[Return to Expenditure Summary](#)

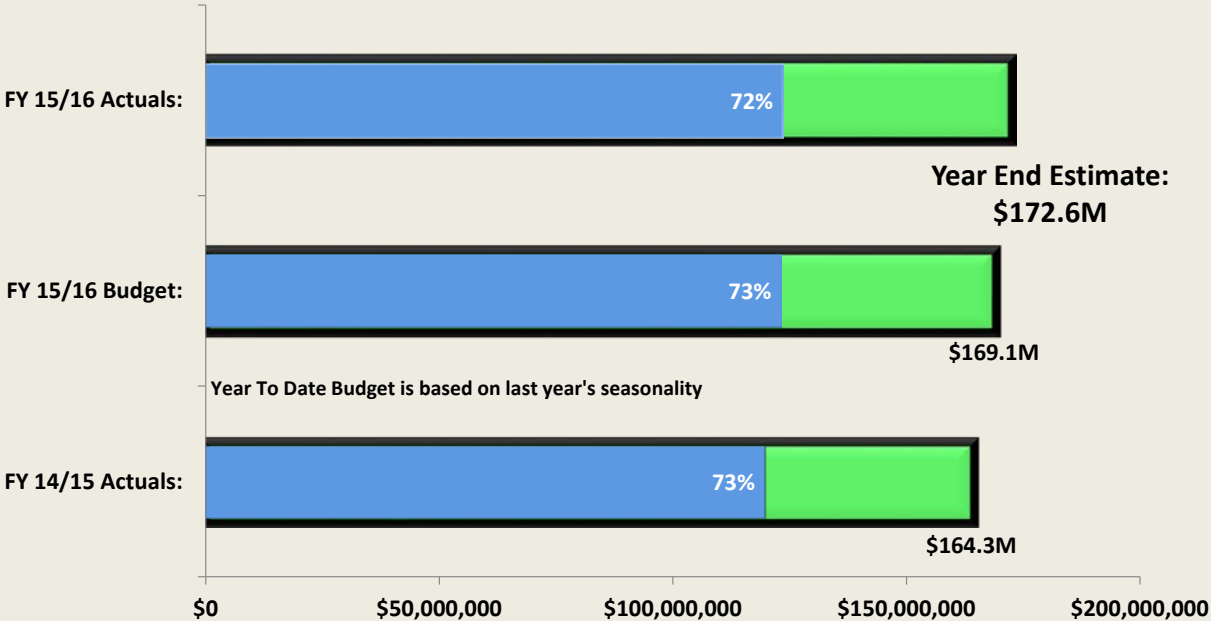
### FY 15/16 Expenditures: Law Enforcement Summary

The below data represents posted expenditures in the General Fund and Quality of Life Fund from the Police Department and the Municipal Court Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 169,100	\$ 123,500	\$ 172,597

(In Thousands)

#### Law Enforcement - Expenditures



The Municipal Court is on track with the budget.

The Police Department anticipates additional personnel costs of \$4.1M due to the aggressive recruitment program for sworn officers. The program began last year and is anticipated to relieve overtime pressure next fiscal year. Estimated savings in other areas project a net expense estimate of \$3.3M (about 2%) greater than budget. Last year, the Police Department also anticipated increased personnel expenses but was able to end the year within budget. The department will continue to monitor these expenses and proactively manage them when possible.

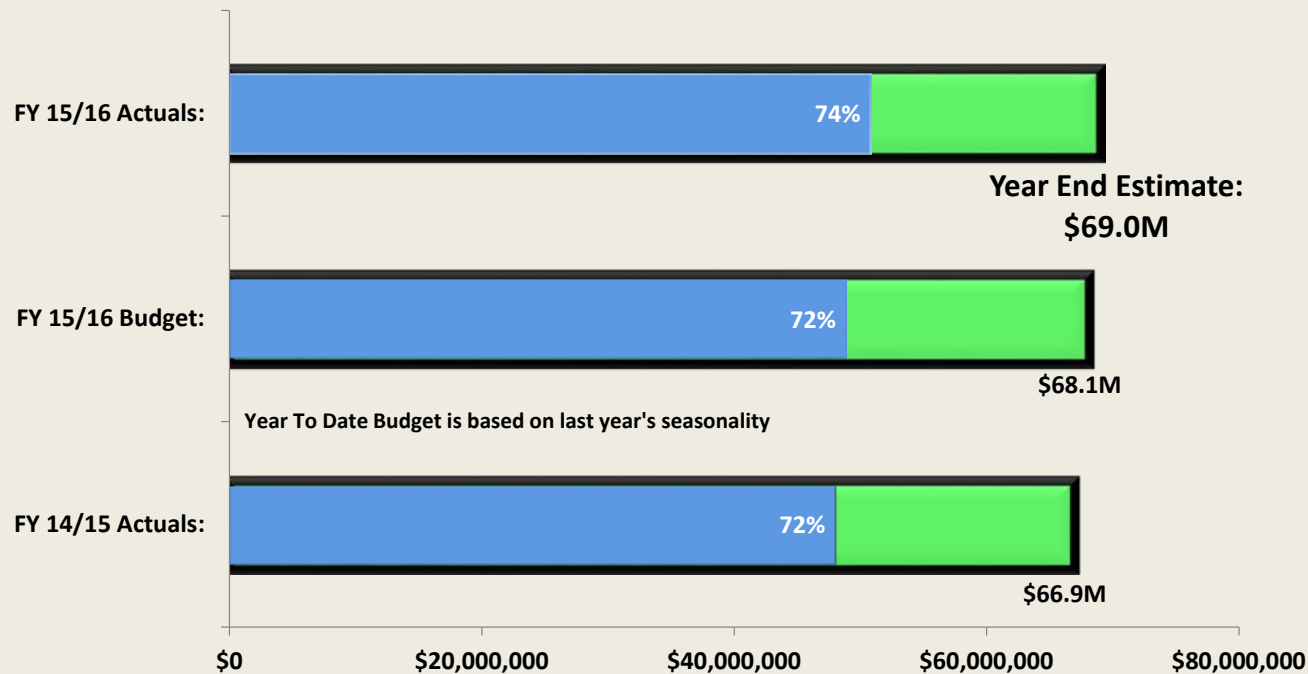
## FY 15/16 Expenditures: Fire and Medical Summary

The below data represents posted expenditures in the General Fund and Quality of Life Fund from the Fire and Medical Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 68,071	\$ 50,813	\$ 69,003

(In Thousands)

### Fire and Medical - Expenditures



The year end estimate is greater than the budget by \$930K due to the approval of two contingency allocations and an increase in personal services. One contingency added 7 additional recruits to the October 2015 academy and the other added 13 additional firefighters to the paramedic training class. In addition to the contingency, Fire and Medical increased their personal service year end estimate and are projecting to be an additional \$470K above budget. The department will continue to monitor these expenses and proactively manage them when possible.

### FY 15/16 Expenditures: Other Departments Summary

The below data represents posted expenditures in the General Fund and Quality of Life Fund from the departments of:

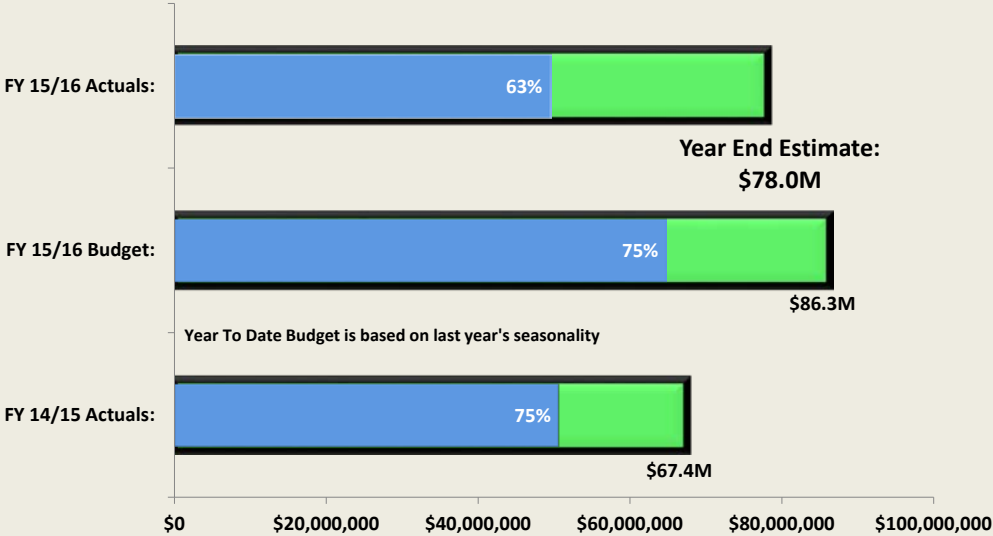
- Business Services
- Centralized Appropriations
- City Attorney
- City Auditor
- City Clerk
- City Manager
- Communications
- Economic Development
- Energy Resources
- Engineering
- Facilities Maintenance
- Falcon Field Airport
- Financial Services
- Fleet Services
- Human Resources
- Information Technology
- Mayor and Council
- Office of ERP Management
- Office of Management and Budget
- Public Information and Communications
- Environmental Mgmt and Sustainability
- Transit Services
- Transportation
- Water Resources

*Includes all departments not identified elsewhere. Some departments may not have expenditures in these funds.*

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 86,250	\$ 49,504	\$ 78,007

(In Thousands)

#### Other Departments - Expenditures



The Business Services Department is forecasting \$1.0M savings in credit card fees. The Centralized Appropriations Department houses expenditures such as bad debt, internal charges and transfers to other funds. The chargeback credits associated with the City's radio system were not included in the original budget. The adjusted budget amount is \$1.6M less. Property and Public Liability trust expense is projected to be \$1.3M below budget. Citywide internal allocations were adjusted \$870K downward and accounts for the decrease in the year end estimate. Due to the reconciliation of accumulated bad debt expense, it was not necessary to record any bad debt last year. This appears to be the case again this year and accounts for \$1.4M of the reduction in the year end estimate. Some indirect expenses related to the capital improvement program were reclassified as such resulting in a \$1.2M decrease in general fund expenses.

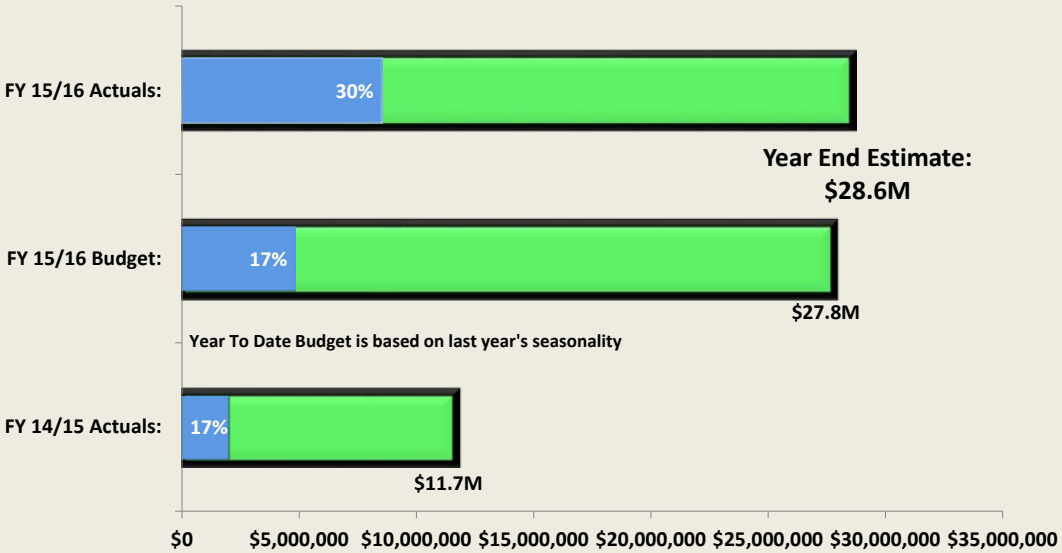
### FY 15/16 Expenditures: Transfers Out Summary

The data below represents transfers out of the General Fund and Quality of Life Fund to the Vehicle Replacement Fund, Capital - General Fund, Impact Fees Funds, General Obligation Debt and Transit Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 27,761	\$ 8,522	\$ 28,594

(In Thousands)

#### Transfers Out - Expenditures



The new Arts and Culture Fund was set up in FY 15/16 resulting in the city contribution being reclassified from a general fund expense to a general fund transfer. This accounts for \$8.9M of the budgeted transfer in FY 15/16.

The FY 14/15 transfer did not include any expenses related to operations and maintenance of the Central Mesa Light Rail extension. In addition, funds were available from accumulated reserves as well as an early receipt of a reconciliation payment from Valley Metro. This resulted in a transfer that was lower than normally necessary.

There is a projected increase of \$1.9M in the year end estimate for FY 15/16 for the General Fund to General Capital Fund due to FY 14/15 capital items that were missed during the carryover process. Transfers from the General Fund to the Police and Fire Impact Fee Fund are anticipated to be \$1M below budget. Transfers related to the Arts and Culture Fund and the Vehicle Replacement Fund are processed on a quarterly basis. Transfers related to the Transit Fund and the Capital Fund are not processed until the end of the year resulting in a low year-to-date amount.



## Enterprise Fund

Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
<a href="#">Electric</a>	\$ 1,882	\$ 3,559	\$ 2,601
<a href="#">Natural Gas</a>	\$ 2,057	\$ 5,141	\$ 3,514
<a href="#">Solid Waste</a>	\$ (6,152)	\$ 1,666	\$ (2,393)
<a href="#">Wastewater</a>	\$ 3,587	\$ 6,979	\$ 9,732
<a href="#">Water</a>	\$ (568)	\$ 4,592	\$ 3,578
<b>Total</b>	<b>\$ 806</b>	<b>\$ 21,937</b>	<b>\$ 17,032</b>

Other/Non-Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
<a href="#">Convention Center</a>	\$ (2,435)	\$ (1,454)	\$ (1,910)
<a href="#">Cubs/Sloan Park</a>	\$ (1,350)	\$ (462)	\$ (1,150)
<a href="#">District Cooling</a>	\$ 347	\$ 425	\$ 565
<a href="#">Golf Course</a>	\$ (796)	\$ (371)	\$ (687)
<a href="#">Hohokam</a>	\$ (1,101)	\$ (854)	\$ (1,319)
<b>Total</b>	<b>\$ (5,334)</b>	<b>\$ (2,717)</b>	<b>\$ (4,501)</b>

<b>Total Enterprise Fund</b>	<b>\$ (4,528)</b>	<b>\$ 19,220</b>	<b>\$ 12,531</b>
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(In Thousands)

Exceeding
On Track
Caution
Monitoring

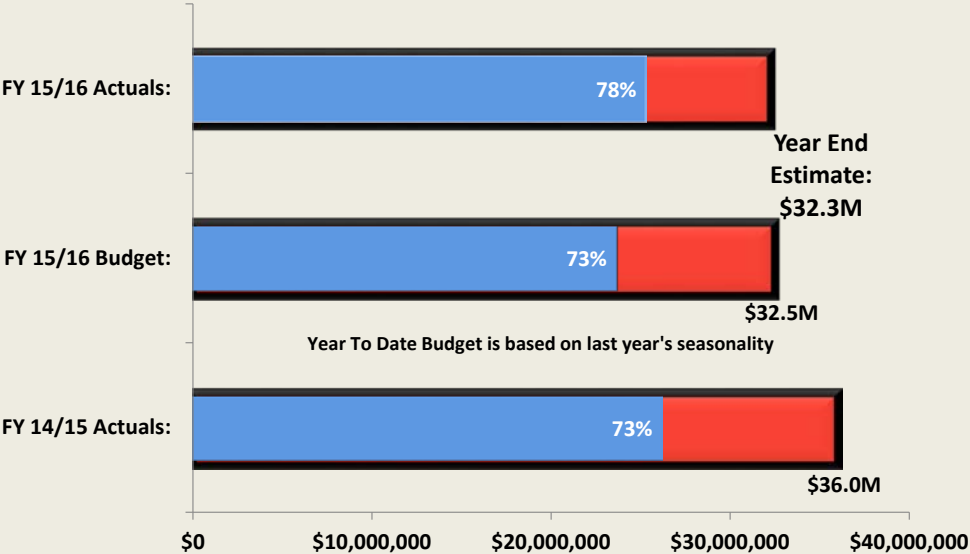
### Electric Summary

The data below represents financial information for the Enterprise Fund for the Electric sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

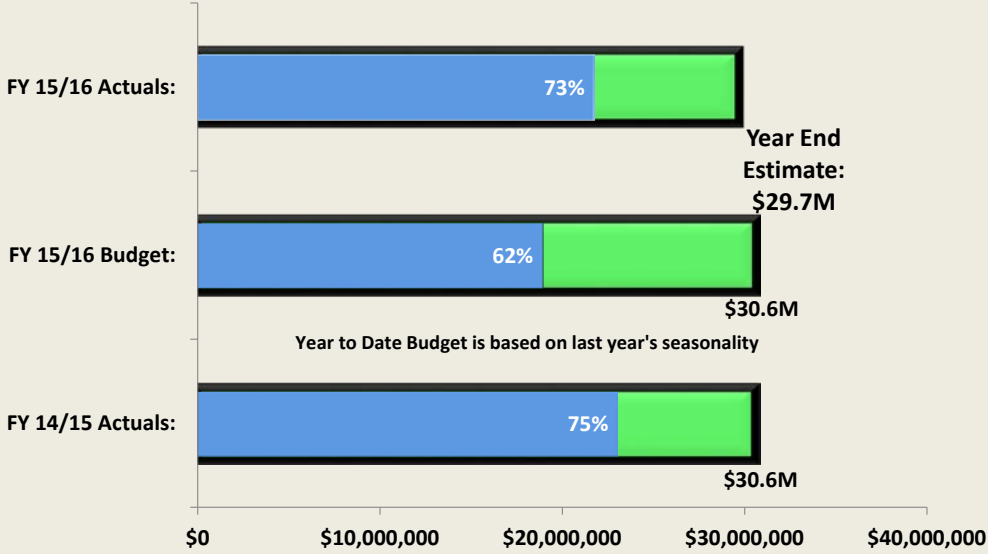
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 32,509	\$ 25,279	\$ 32,281
Uses	\$ 22,430	\$ 15,687	\$ 21,560
Debt/Capital Transfers Out	\$ 1,894	\$ 1,305	\$ 1,817
General Fund Transfers Out	\$ 6,304	\$ 4,728	\$ 6,304
Net Sources and Uses	\$ 1,882	\$ 3,559	\$ 2,601

(In Thousands)

**Electric - Sources**



**Electric - Uses and Transfers**



All components are on track. Savings in uses are estimated in tree trimming, purchased commodity costs, and purchased materials. Due to the recent refunding of the Utility Systems Bond, Electric is projected to save an additional \$77K in FY 15/16.

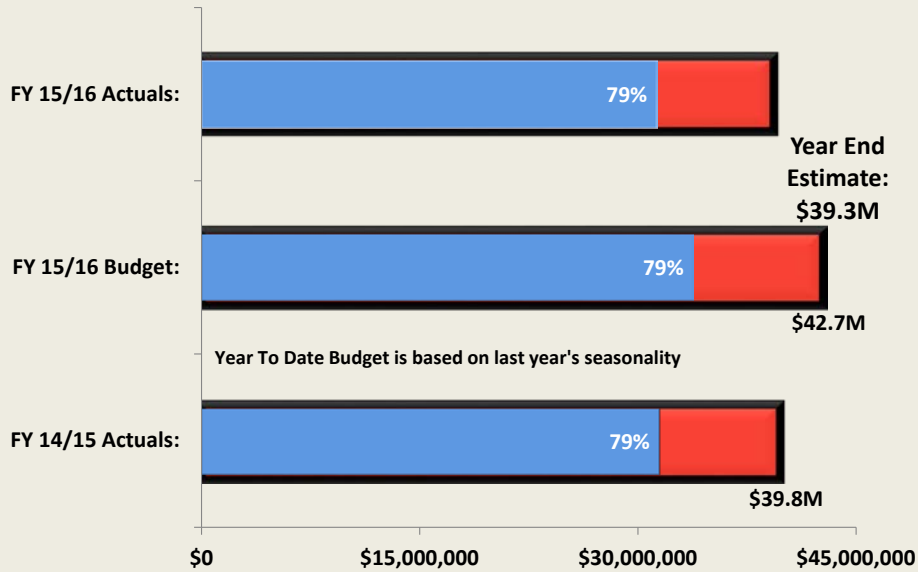
### Natural Gas Summary

The data below represents financial information for the Enterprise Fund for the Natural Gas sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

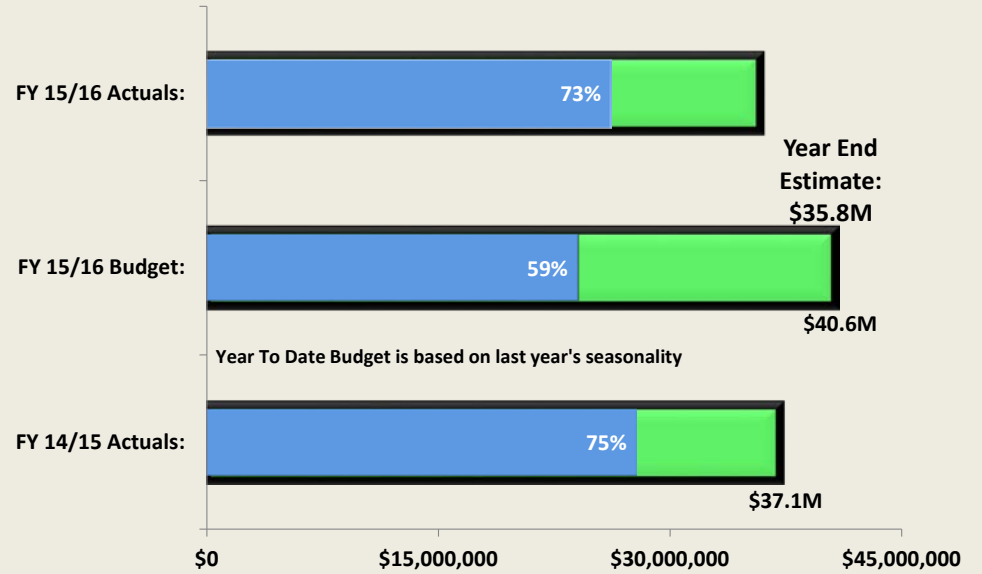
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 42,693	\$ 31,254	\$ 39,322
Uses	\$ 27,368	\$ 16,599	\$ 23,062
Debt/Capital Transfers Out	\$ 5,735	\$ 3,865	\$ 5,213
General Fund Transfers Out	\$ 7,533	\$ 5,650	\$ 7,533
Net Sources and Uses	\$ 2,057	\$ 5,141	\$ 3,514

(In Thousands)

**Natural Gas - Sources**



**Natural Gas - Uses and Transfers**



All components are on track. The cost of the natural gas commodity is passed through to the customer. The purchase price for natural gas is lower than forecasted resulting in both a decrease in the uses and a decrease in the sources. Savings of about \$715K in personal services are projected as more positions are allocated to capital improvement projects. Due to the recent refunding of the Utility Systems Bond, Natural Gas is projected to save an additional \$521K in FY 15/16.

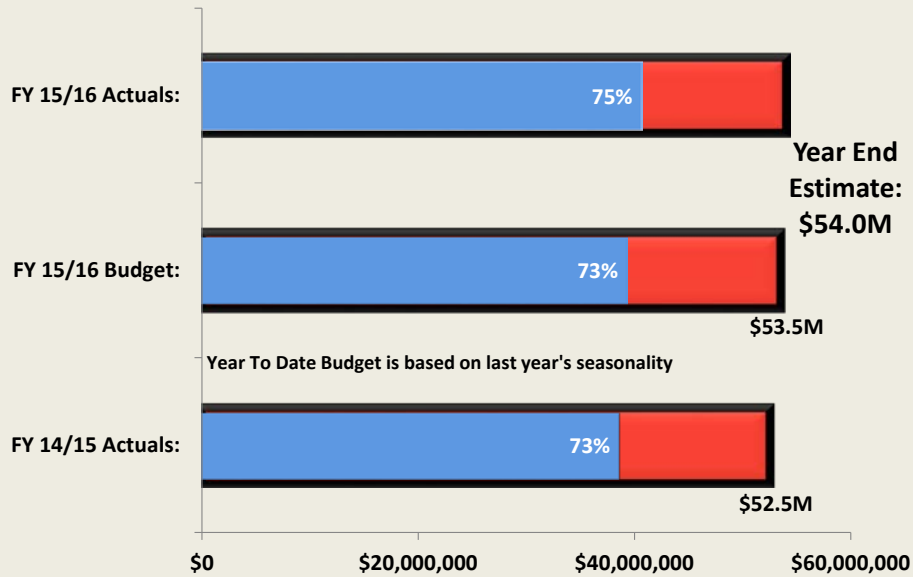
## Solid Waste Summary

The data below represents financial information from the Enterprise Fund for the Solid Waste sub fund. Both direct (Environmental Management and Sustainability Department) and indirect (citywide) expenses are included.

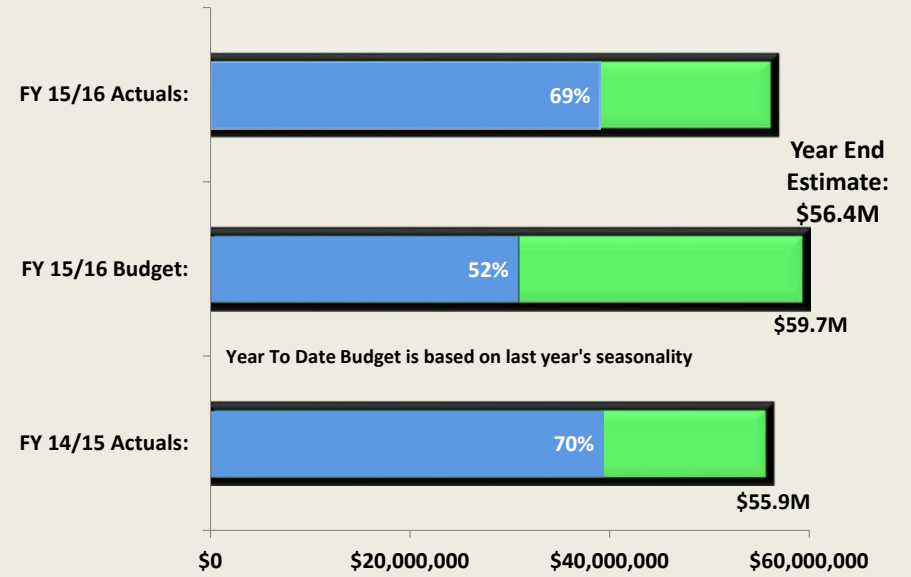
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 53,503	\$ 40,652	\$ 54,003
Uses	\$ 34,492	\$ 22,339	\$ 31,326
Debt/Capital Transfers Out	\$ 4,356	\$ 1,041	\$ 4,263
General Fund Transfers Out	\$ 20,807	\$ 15,605	\$ 20,807
Net Sources and Uses	\$ (6,152)	\$ 1,666	\$ (2,393)

(In Thousands)

**Solid Waste - Sources**



**Solid Waste - Uses and Transfers**



All components are on track. The sources for residential activity is up slightly. Uses are projected to be below budget as fleet operations and maintenance costs are down \$3.5M mainly due to a decrease of fuel prices. Due to the recent refunding of the Utility Systems Bond, Solid Waste is projected to save an additional \$93K in FY 15/16.

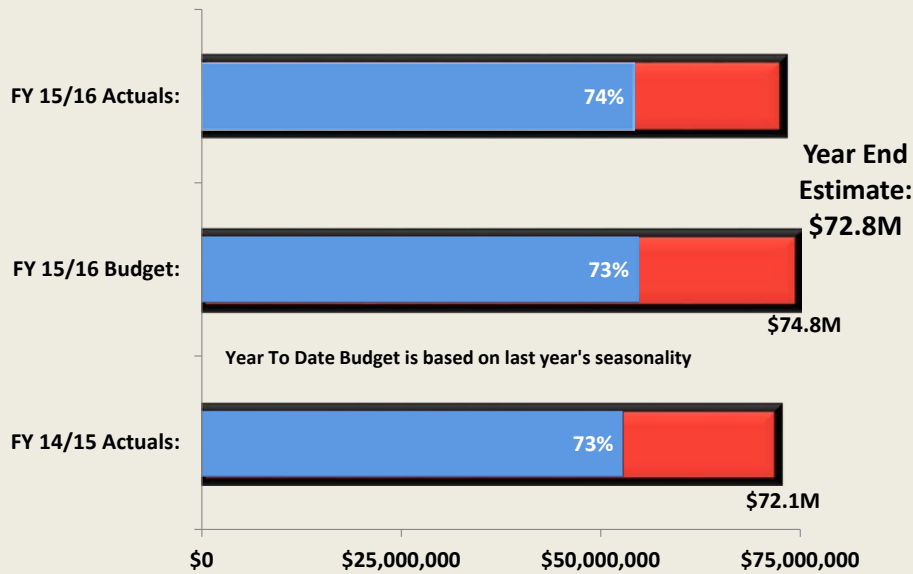
## Wastewater Summary

The data below represents financial information from the Enterprise Fund for the Wastewater Sub-fund.  
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

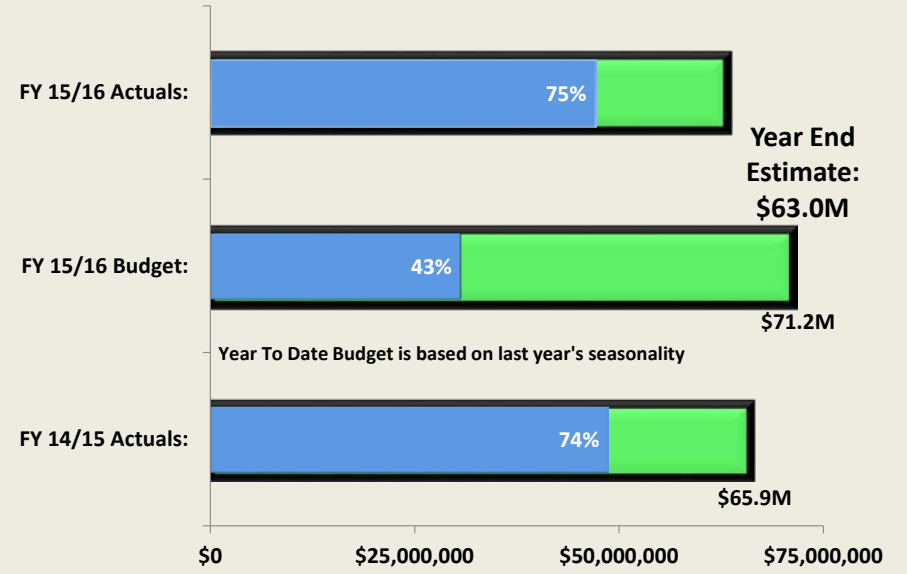
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 74,777	\$ 54,077	\$ 72,757
Uses	\$ 25,969	\$ 15,740	\$ 22,283
Debt/Capital Transfers Out	\$ 32,038	\$ 21,471	\$ 27,559
General Fund Transfers Out	\$ 13,184	\$ 9,888	\$ 13,184
<b>Net Sources and Uses</b>	<b>\$ 3,587</b>	<b>\$ 6,979</b>	<b>\$ 9,732</b>

(In Thousands)

**Wastewater - Sources**



**Wastewater - Uses and Transfers**



The sources year end estimate has been revised down as the winter water average came in below budget and water effluent sources from the 91st Ave Plant are applied towards the members uses. Savings of \$1M are forecasted for uses in utilities, chemicals, and materials at the Greenfield Water Reclamation Plant. Due to the recent refunding and defeasance of the Utility Systems Bond, Wastewater is projected to save an additional \$4.5M in FY 15/16.

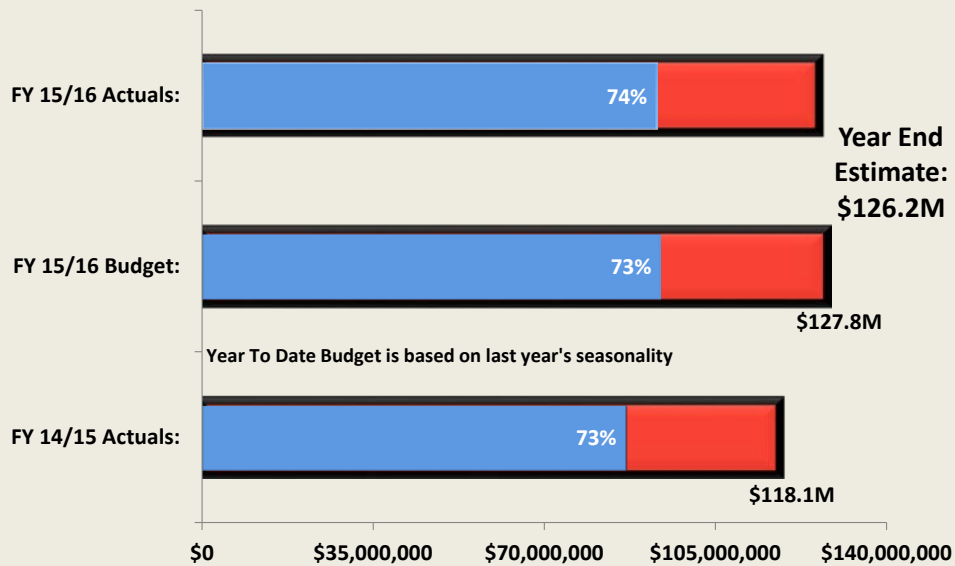
## Water Summary

The data below represents financial information from the Enterprise Fund for the Water Sub-fund.  
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

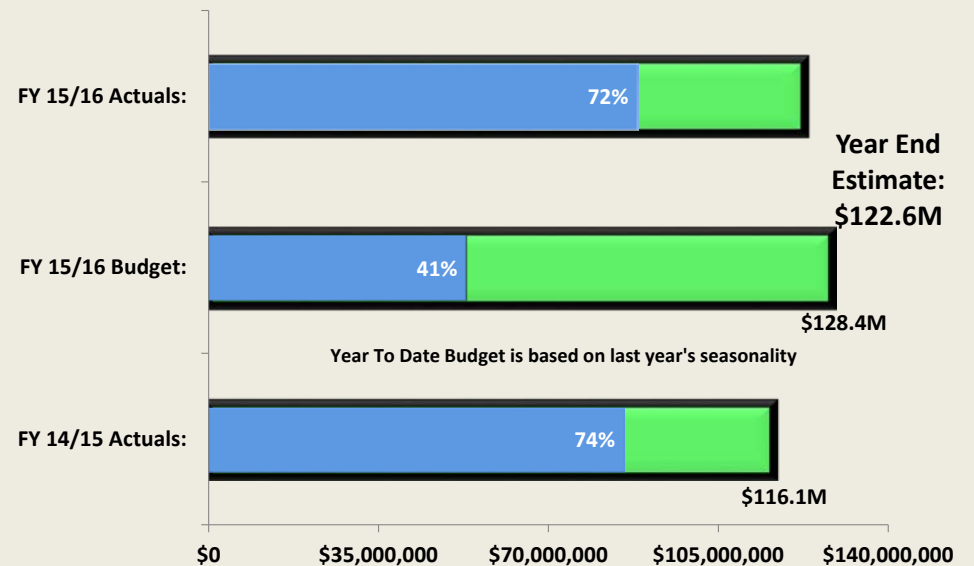
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 127,821	\$ 92,904	\$ 126,166
Uses	\$ 42,569	\$ 28,801	\$ 41,317
Debt/Capital Transfers Out	\$ 33,976	\$ 20,628	\$ 29,428
General Fund Transfers Out	\$ 51,844	\$ 38,883	\$ 51,844
<b>Net Sources and Uses</b>	<b>\$ (568)</b>	<b>\$ 4,592</b>	<b>\$ 3,578</b>

(In Thousands)

**Water - Sources**



**Water - Uses and Transfers**



All components are on track to budget. The sources were slightly reduced as residential water consumption is down. Due to the recent refunding and defeasance of the Utility Systems Bond, Water is projected to save an additional \$4.8M in FY 15/16.

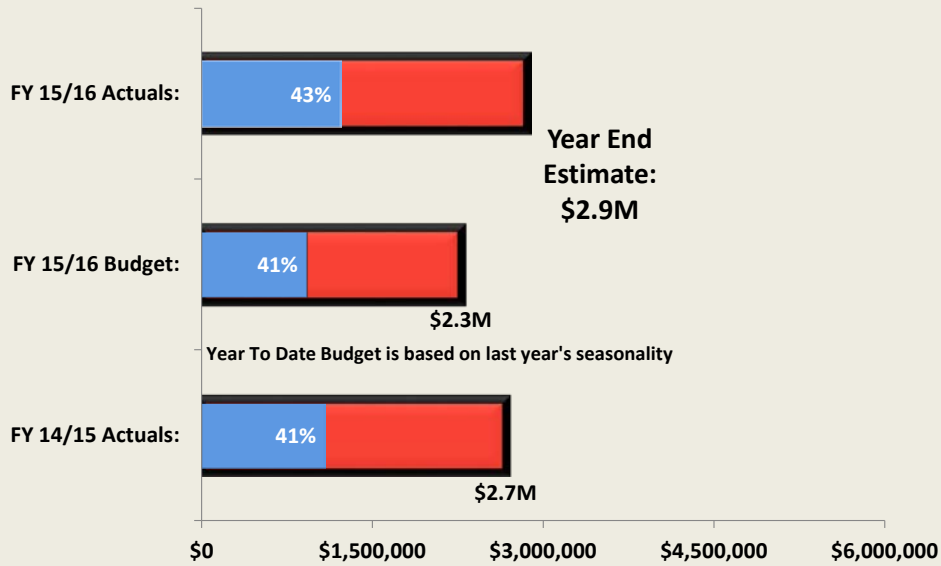
### Convention Center Summary

The data below represents financial information from the Enterprise Fund for the Convention Center sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

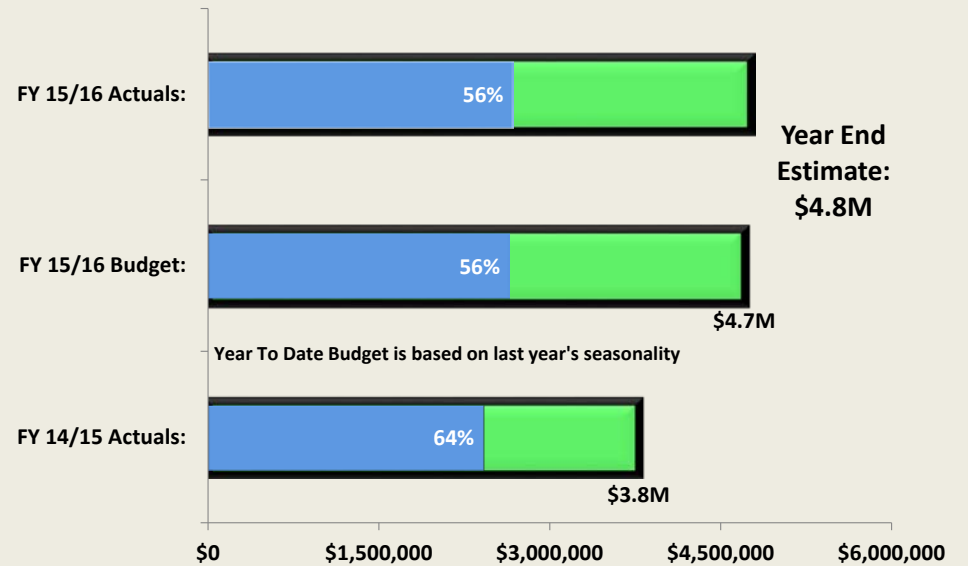
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 2,273	\$ 1,219	\$ 2,851
Uses	\$ 3,779	\$ 2,673	\$ 3,832
Debt/Capital Transfers Out	\$ 929	\$ -	\$ 929
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (2,435)	\$ (1,454)	\$ (1,910)

(In Thousands)

Convention Center - Sources



Convention Center - Uses and Transfers



All other components are on track. A contingency was processed in March to increase budget capacity with a corresponding increase in the sources for shows at the Mesa Amphitheater.

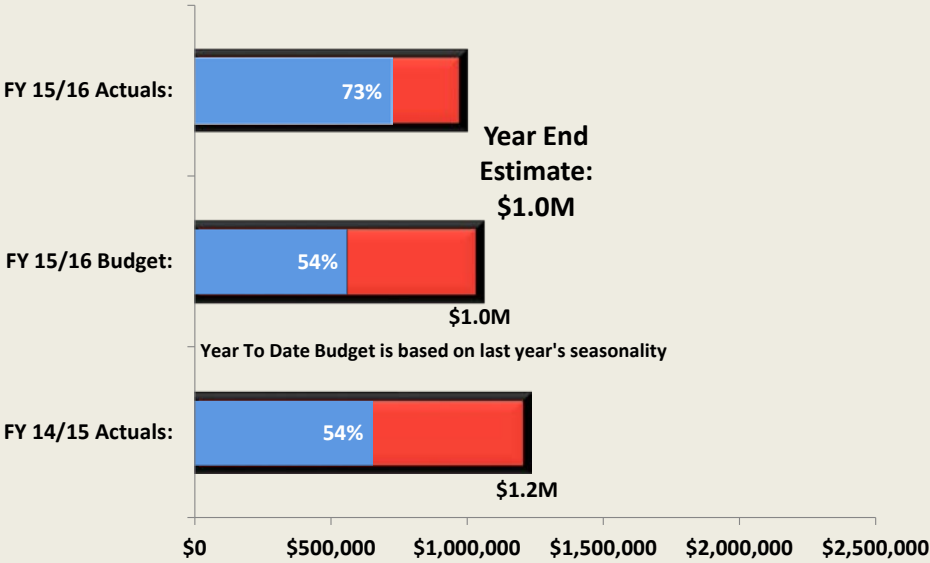
### Cubs/Sloan Park Summary

The data below represents financial information from the Enterprise Fund for the Cubs/Sloan Park sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

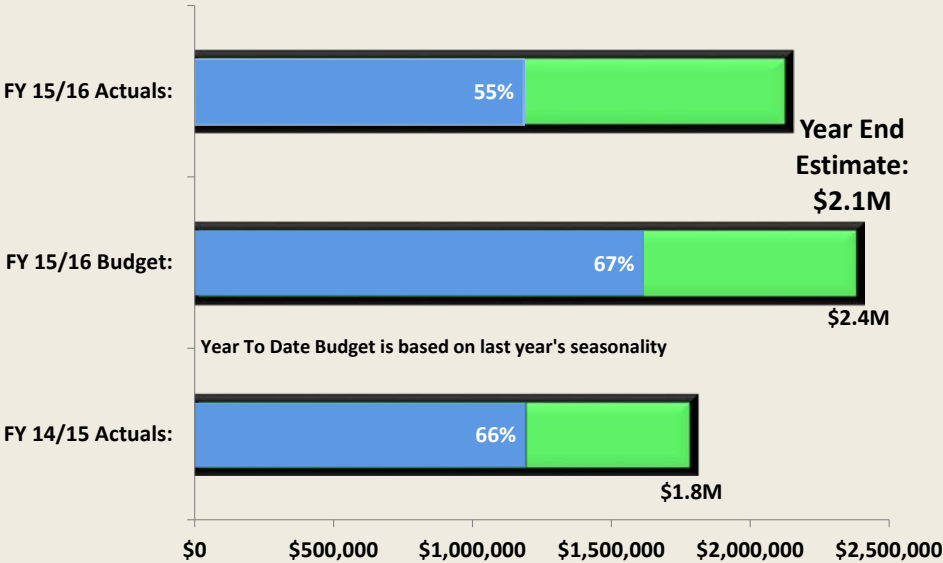
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,044	\$ 721	\$ 983
Uses	\$ 2,269	\$ 1,183	\$ 2,003
Debt/Capital Transfers Out	\$ 125	\$ -	\$ 130
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,350)	\$ (462)	\$ (1,150)

(In Thousands)

**Cubs/Sloan Park - Sources**



**Cubs/Sloan Park - Uses and Transfers**



All components are on track to budget.



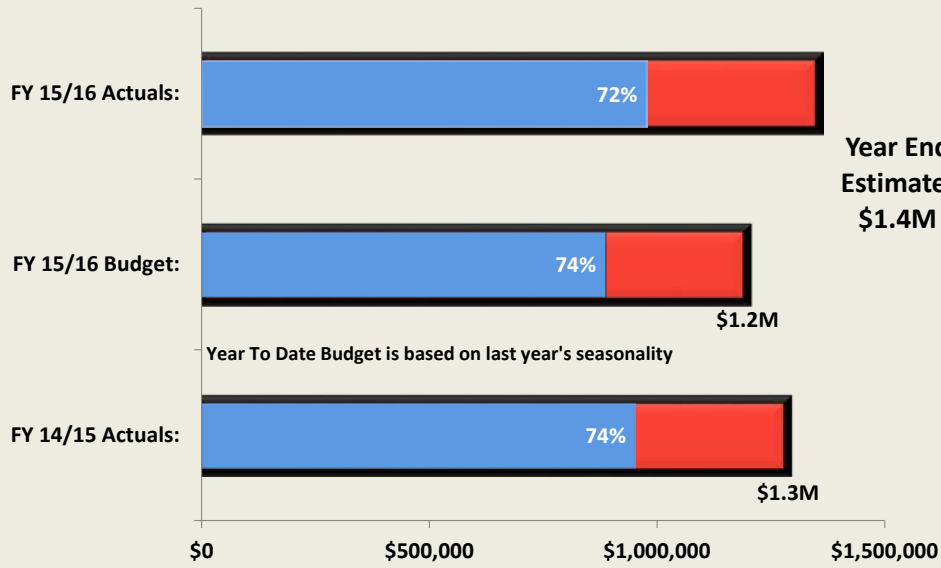
### District Cooling Summary

The data below represents financial information from the Enterprise Fund for District Cooling sub-fund. Both direct (Facilities Maintenance Department) and indirect (citywide) expenses are included.

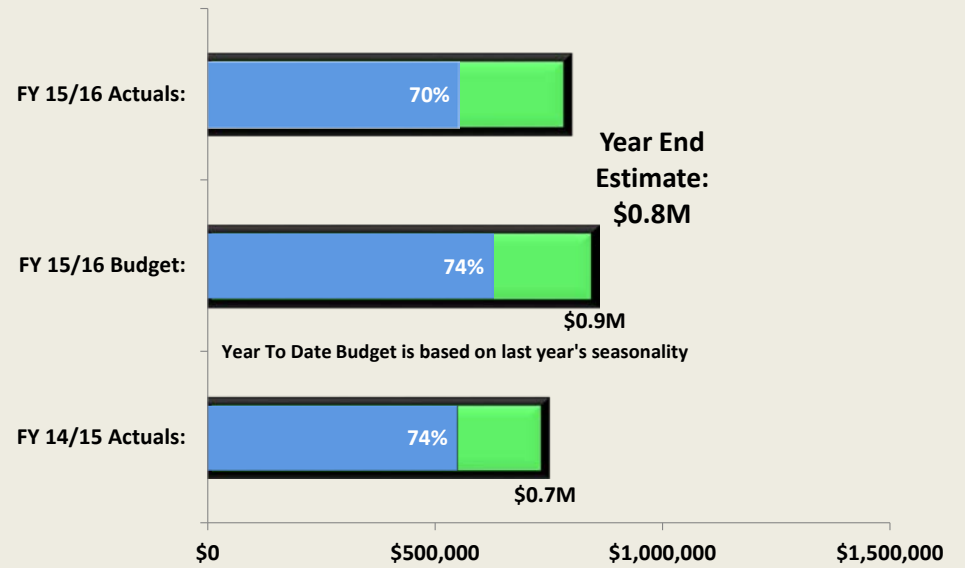
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,198	\$ 977	\$ 1,356
Uses	\$ 850	\$ 552	\$ 790
Debt/Capital Transfers Out	\$ 1	\$ -	\$ 1
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ 347	\$ 425	\$ 565

(In Thousands)

District Cooling - Sources



District Cooling - Uses and Transfers



All components are on track.

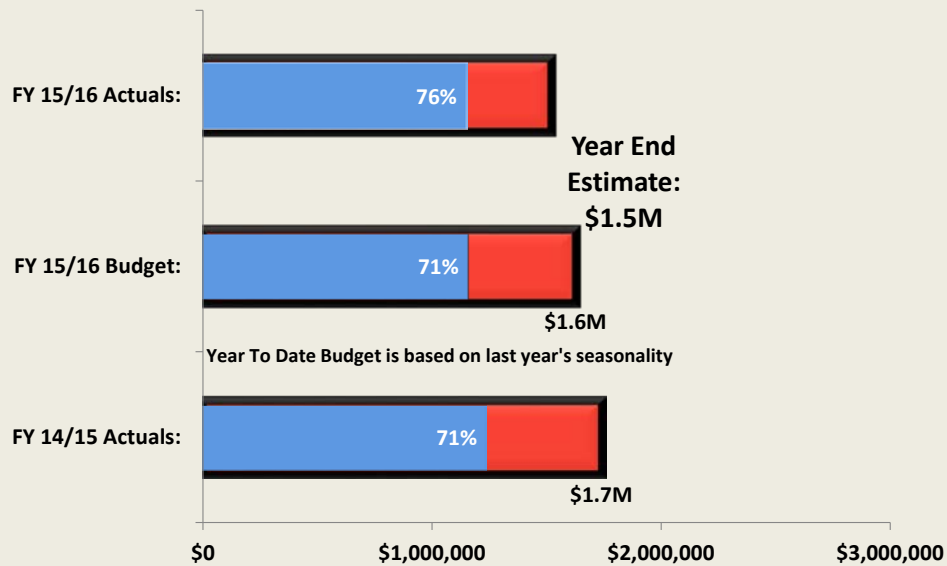
## Golf Course Summary

The data below represents financial information from the Enterprise Fund for the Golf Course sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

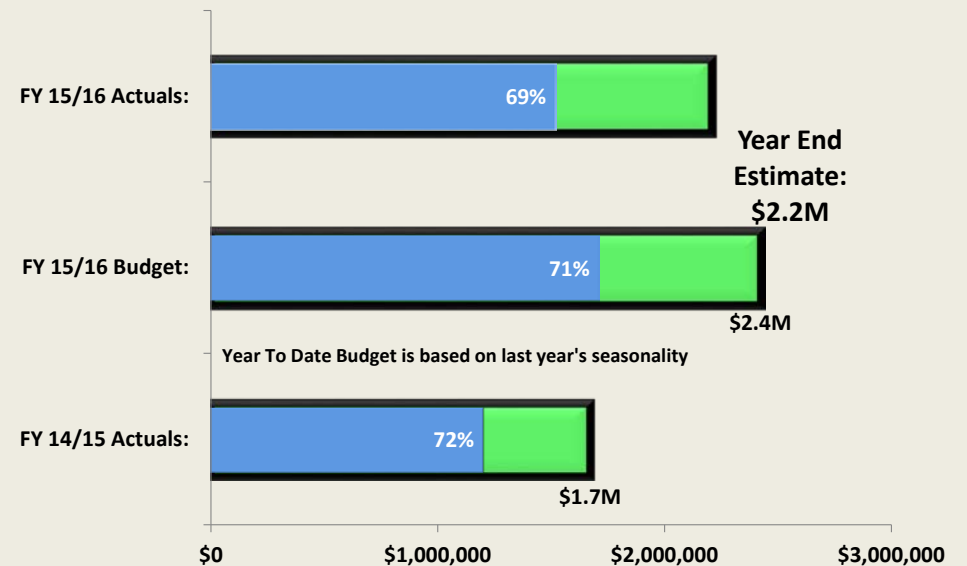
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,626	\$ 1,148	\$ 1,519
Uses	\$ 2,362	\$ 1,477	\$ 1,876
Debt/Capital Transfers Out	\$ 60	\$ 41	\$ 330
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (796)	\$ (371)	\$ (687)

(In Thousands)

**Golf Course - Sources**



**Golf Course - Uses and Transfers**



All components are on track. The sources were slightly adjusted downward for forecasted green fees. For the uses category, there is savings due to a reclassification of \$300,000 from operations to capital. The Capital Transfers Out has been adjusted to reflect this purchase of equipment.

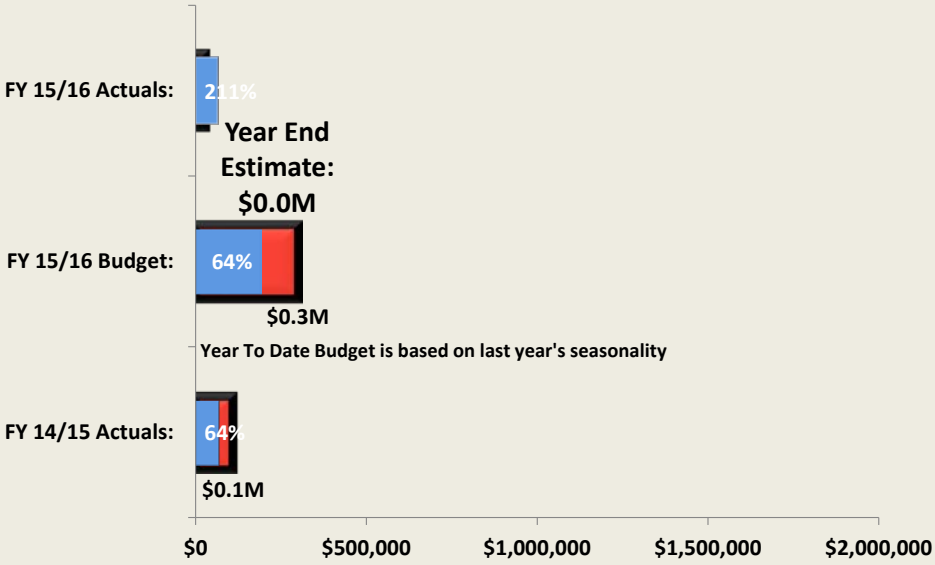
### Hohokam Summary

The data below represents financial information from the Enterprise Fund for the Hohokam Stadium sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

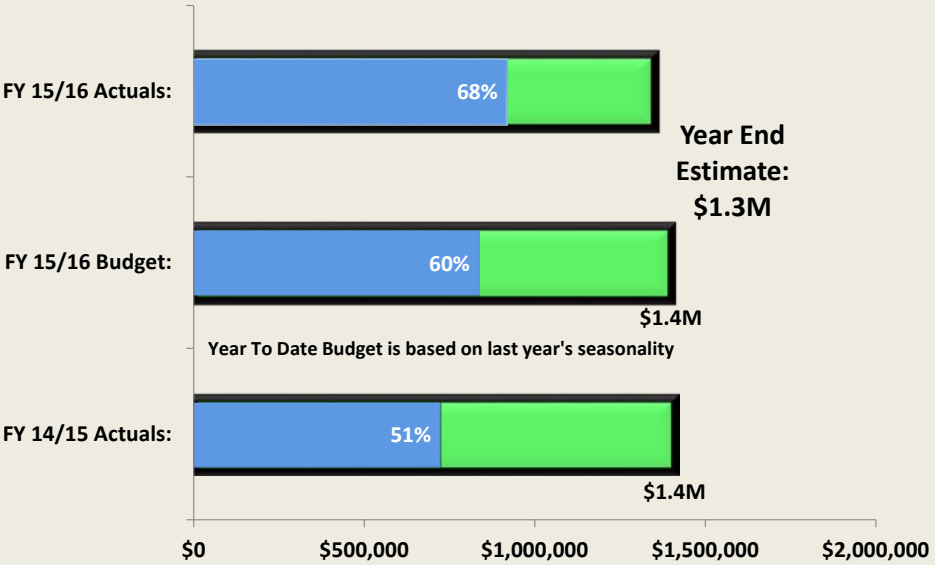
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 298	\$ 63	\$ 30
Uses	\$ 1,246	\$ 918	\$ 1,221
Debt/Capital Transfers Out	\$ 153	\$ -	\$ 128
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,101)	\$ (854)	\$ (1,319)

(In Thousands)

**Hohokam - Sources**



**Hohokam - Uses and Transfers**



The sources year end estimate is anticipated to be lower than budget as forecasted sales for rentals and concessions at the stadium has decreased. The actuals are currently overstated due to a pending sources adjustment that will be corrected in fourth quarter. All other components are on track to budget.