

# Quarterly Financial Status Report FY 2015/2016 Fiscal Year End Close

## Executive Summary:

The City of Mesa has closed the 2015/16 fiscal year. The year end estimate from the third quarter report is listed for comparison purposes. The General Governmental Funds ended the year better than the adopted budget and slightly better than the year end estimate. The Enterprise Fund ended the year significantly better than budget but consistent with the year end estimate.

The overall General Government revenues are greater than budgeted with the majority of the increase in the local sales tax and the state shared sales tax. The Fines and Forfeitures and Other Revenues categories are showing an exceeding status due to the large percentage change but the other categories result in a higher dollar change. The overall expenses are less than budgeted and the savings are spread amongst the various departments in the Other Departments category with the majority of the savings identified as one-time in nature. The Law Enforcement category was projected to expend more than the budget but was able to come within the adopted budget amount. The Police department experienced an overage in personal services but was able to offset the costs with savings in other areas. The Fire and Medical category came in above the adopted budget but consistent with the year end estimate. All other categories were also consistent with the year end estimates. About \$6.0M in budgeted funds were carried over to FY 17/18. These obligated but unspent funds have been included in the actual expenses for each department and excluded from the transfers out category for better budget to actual comparisons.

The Enterprise Fund achieved a greater positive net sources and uses than the budget but was consistent with the third quarter year end estimate. The recent refunding and defeasance of some of the utility systems bonds resulted in almost \$10M in debt service savings in the Water and Wastewater utilities. The Monitoring status for the Electric utility is due to the percentage change however the dollars are not significant to the overall status of the fund.

	General Government Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Adopted Budget	\$ 371,564	\$ 382,134	\$ (4,528)
Year to Date Actuals	\$ 379,402	\$ 365,765	\$ 18,866
Year End Estimate	\$ 376,515	\$ 378,866	\$ 12,531

(In Thousands)

Legend	General Government Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Exceeding	Taxes	Community Development and Services	Electric
On Track	Intergovernmental	Parks and Library	Natural Gas
Caution	Sales and Charges for Services	Law Enforcement	Solid Waste
Monitoring	Licenses, Fees, and Permits	Fire and Medical	Wastewater
	Fines and Forfeitures	Other Departments	Water
	Other Revenues	Transfers Out	Other/Non-Utility
	Transfer In		

### General Fund and Quality of Life - Revenues

Revenue Categories	Adopted Budget	Year End Estimate	Year to Date Actuals
<a href="#">Taxes</a>	\$ 123,016	\$ 125,742	\$ 125,879
<a href="#">Intergovernmental</a>	\$ 114,554	\$ 115,915	\$ 116,878
<a href="#">Sales and Charges for Services</a>	\$ 9,230	\$ 9,986	\$ 10,251
<a href="#">Licenses, Fees, and Permits</a>	\$ 19,280	\$ 19,833	\$ 20,674
<a href="#">Fines and Forfeitures</a>	\$ 4,144	\$ 4,219	\$ 4,565
<a href="#">Other Revenues</a>	\$ 1,668	\$ 1,149	\$ 1,485
<a href="#">Transfers In</a>	\$ 99,671	\$ 99,671	\$ 99,671
<b>Total</b>	<b>\$ 371,564</b>	<b>\$ 376,515</b>	<b>\$ 379,402</b>

(In Thousands)

Exceeding
On Track
Caution
Monitoring

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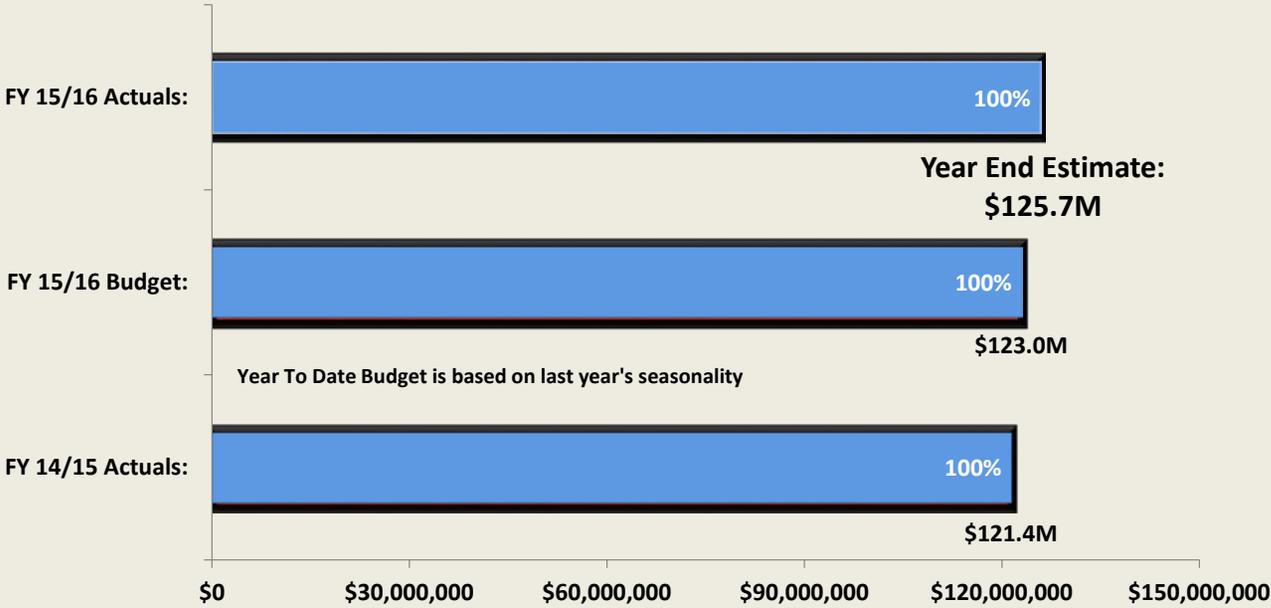
### FY 15/16 Revenues: Taxes Summary

The below data represents revenue collections from sales and use taxes in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 123,016	\$ 125,742	\$ 125,879

(In Thousands)

#### Taxes - Revenues



Sales tax collection ended \$2.7M higher than the budget for the General Fund and the Quality of Life Fund and in line with the forecasted Year End Estimate. This is 2.2% greater than budgeted and a 3.5% increase over FY 14/15. The end of last fiscal year and the beginning of this fiscal year saw a strengthening of sales tax receipts with a majority of the growth in retail sales.

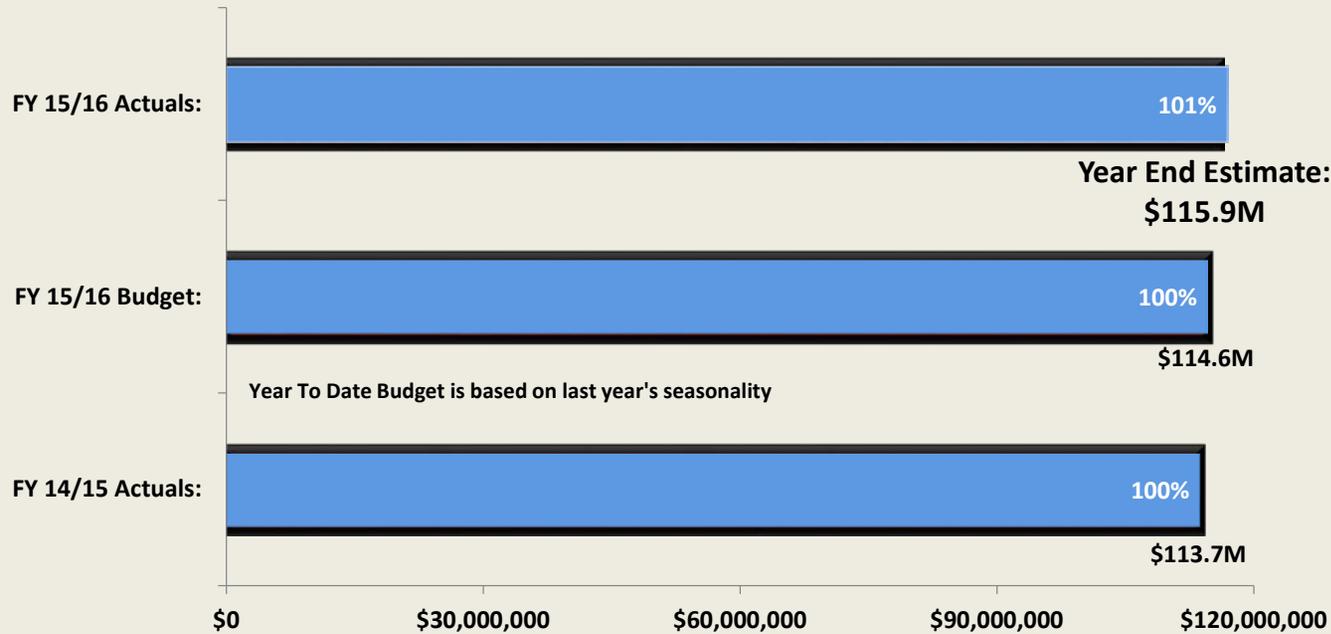
## FY 15/16 Revenues: Intergovernmental Summary

The below data represents revenue collections from federal grants and reimbursements, urban revenue sharing (state income tax), state shared sales tax, vehicle license tax, highway user tax, state grants and reimbursements, and county and other government revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 114,554	\$ 115,915	\$ 116,878

(In Thousands)

### Intergovernmental - Revenues



The City received \$963K more in revenues collected for vehicle license tax and state shared sales tax than forecasted. In January, the City received \$400K in reimbursement from the federal government for the September 2014 flood event.

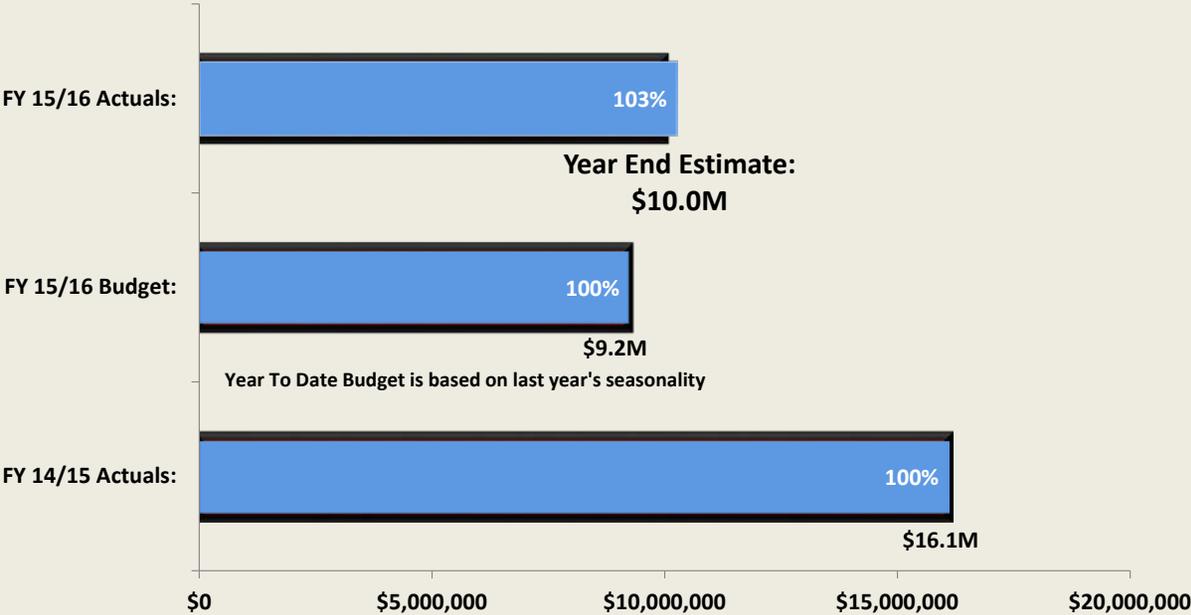
### FY 15/16 Revenues: Sales and Charges for Services Summary

The below data represents revenue collections from general services, culture and recreation services, and enterprise services in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 9,230	\$ 9,986	\$ 10,251

(In Thousands)

#### Sales and Charges for Services - Revenues



The budgeted revenue for Fire and Medical for building permits (commercial fire permits) will be received under fire inspections fees causing a \$500K increase for this revenue category, with a corresponding decrease in the Licenses, Fees, and Permits revenue category. For subdivision development fees, there was a \$212K downward adjustment to the year end estimate. Due to inspection increasing and a reclassification of revenue for other fees and licenses, engineering charges are up overall \$430K.

FY 14/15 included revenues related to the Arts and Cultural facilities. In FY 15/16, the revenues and the expenses have been moved to a separate Arts and Cultural Fund. This accounts for the difference in the budget comparison to FY 14/15.

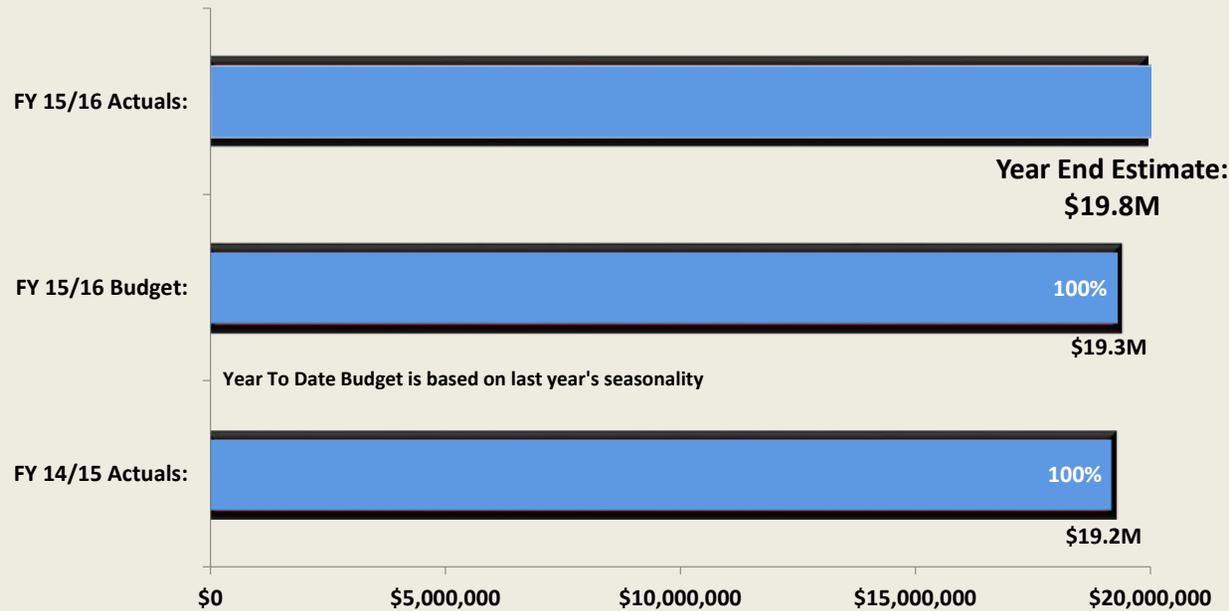
## FY 15/16 Revenues: Licenses, Fees, and Permits Summary

The below data represents revenue collections from business licenses, permits, fees, court fees, and culture and recreation fees in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 19,280	\$ 19,833	\$ 20,674

(In Thousands)

### Licenses, Fees, and Permits - Revenues



The year end actuals for cable tv is \$810K higher than budget but is consistent with the year end estimate. Building permit revenue increased \$775K due to an increase in residential permits and from work being done on the Apple facility. Court user and defense driving fees are up \$500K.

For FY 15/16, four revenue sources were budgeted in this category but are posted to other areas. Fire and Medical for building permits (commercial fire permits) will be received under fire inspection fees, and Engineering for other licenses and fees will be received in engineering charges. This results in a \$870K decrease for this revenue category. Court Construction Fee revenue, budgeted at \$730K, will be received directly in the Court Construction Fee Fund rather than the General Fund and therefore will not be included in this report.

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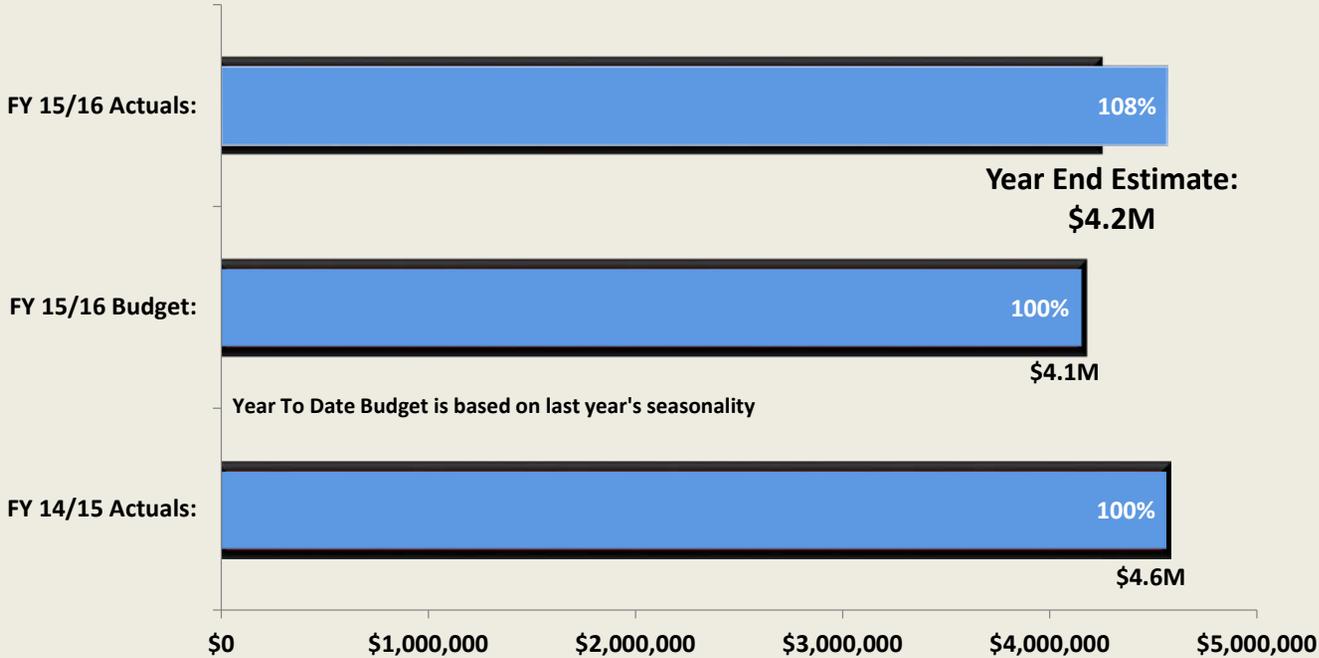
### FY 15/16 Revenues: Fines and Forfeitures Summary

The data below represents revenue collections from court and other fines in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 4,144	\$ 4,219	\$ 4,565

(In Thousands)

#### Fines and Forfeitures - Revenues



The City experienced an increase in civil and criminal fines of \$324K compared to the year end estimates. Municipal Court revenues only include the City of Mesa portion of the revenues and only those fines that have been paid.

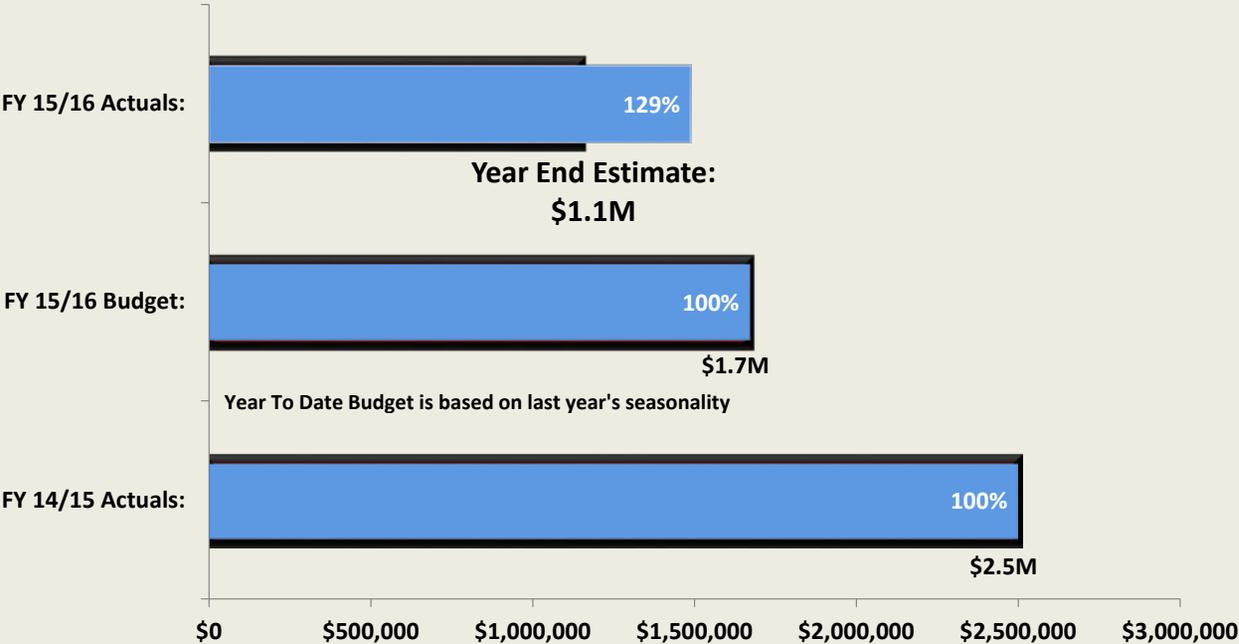
### FY 15/16 Revenues: Other Revenues Summary

The data below represents revenue collections from interest, contributions and donations, other financing sources, sale of property, self insurance contributions, and other revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 1,668	\$ 1,149	\$ 1,485

(In Thousands)

#### Other Revenues - Revenues



Interest on investments were adjusted \$514K upward based on actuals from last year however, overall revenues are projected to be lower than the budget. The sale of city property related to vehicles was budgeted higher than currently projected and various contribution in aid amounts have been reclassified to better represent the revenue. For example \$170,000 in contribution in aid related to the Gene Autry facility now appears in the sales and charges category.

This category can fluctuate from year to year as the sale of city property does not occur on a consistent basis.

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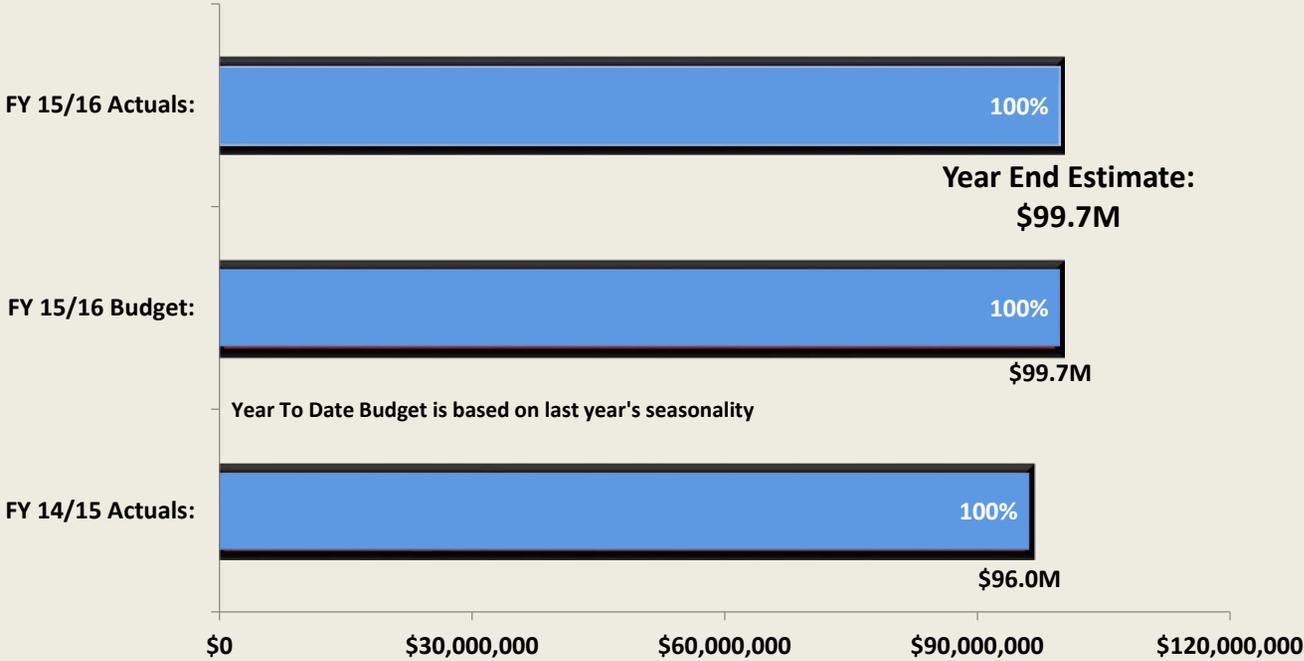
### FY 15/16 Revenues: Transfers In Summary

The data below represents transfers into the General Fund and Quality of Life Fund from other funds within the city.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 99,671	\$ 99,671	\$ 99,671

(In Thousands)

#### Transfers In - Revenues



Transfers into the General Fund are mainly comprised of the utility contributions and are scheduled for processing on a quarterly basis.

## General Fund and Quality of Life - Expenditures

Expenditures	Adopted Budget	Year End Estimate	Year to Date Actuals
<a href="#">Community Development and Services</a>	\$ 8,856	\$ 9,189	\$ 9,098
<a href="#">Parks and Library</a>	\$ 22,106	\$ 21,477	\$ 20,797
<a href="#">Law Enforcement</a>	\$ 169,100	\$ 172,597	\$ 168,982
<a href="#">Fire and Medical</a>	\$ 68,071	\$ 69,003	\$ 69,067
<a href="#">Other Departments</a>	\$ 86,250	\$ 78,007	\$ 70,232
<a href="#">Transfers Out</a>	\$ 27,751	\$ 28,594	\$ 27,589
<b>Total</b>	<b>\$ 382,134</b>	<b>\$ 378,866</b>	<b>\$ 365,765</b>

(In Thousands)

Exceeding
On Track
Caution
Monitoring

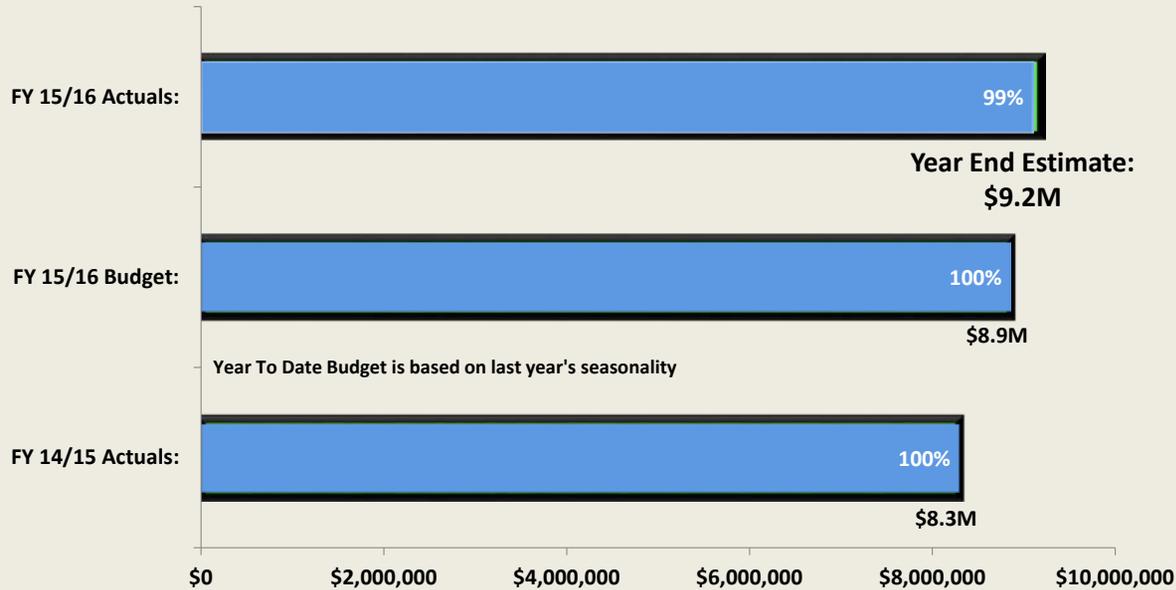
## FY 15/16 Expenditures: Community Development and Services Summary

The below data represents posted expenditures in the General Fund and Quality of Life Fund from the Development Services Department and the Community Services Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 8,856	\$ 9,189	\$ 9,098

(In Thousands)

### Community Development and Outreach - Expenditures



Housing and Community Development and Neighborhood Outreach/Animal Control was merged into one department called Community Services. Community Services actuals were \$90K less than year end estimates due to savings in personal services. For the Development Services Department, the year end estimate is higher than the budget due to the permitting workload and the increase in temp services to meet the demand. Corresponding revenue offset the expense increase. Development Services actuals were on track with the year end estimates.

In FY 15/16, the budget of \$450K for Sustainability was budgeted in the Development and Sustainability Department. This service has been moved over to the Environmental Management and Sustainability Department. Related actuals and year end estimates are now posting in that department.

\$2K of carryover expenses are included in the year to date actuals. These funds were not expended in this FY15/16 but were obligated and expected to be expended in FY16/17.

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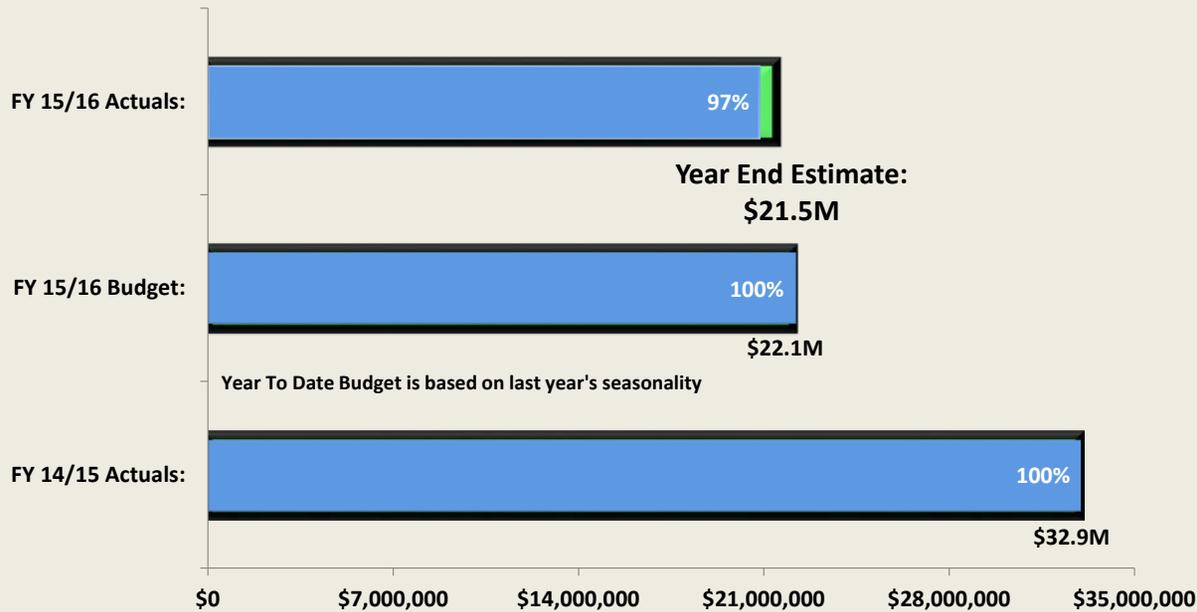
## FY 15/16 Expenditures: Parks and Library Summary

The below data represents posted expenditures in the General Fund and Quality of Life Fund from the Library Department, and the Parks, Recreation and Community Facilities Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 22,106	\$ 21,477	\$ 20,797

(In Thousands)

### Parks and Culture - Expenditures



The expenditures related to the Arts and Culture Department were reclassified from the General Fund to a new Arts and Culture Fund. This accounts for the difference in the budget amount between fiscal years. The General Fund contribution to the Arts and Culture Fund is included in the Transfers Out category.

The Library Department had \$334K in personal services savings compared to the year end estimate.

The Parks, Recreation, and Community Facilities Department ended the fiscal year below the year end estimate. Areas of savings include \$190K in aquatics from reduced temporary services and \$100K in adaptive from a reduction in contractual services, rents and leases.

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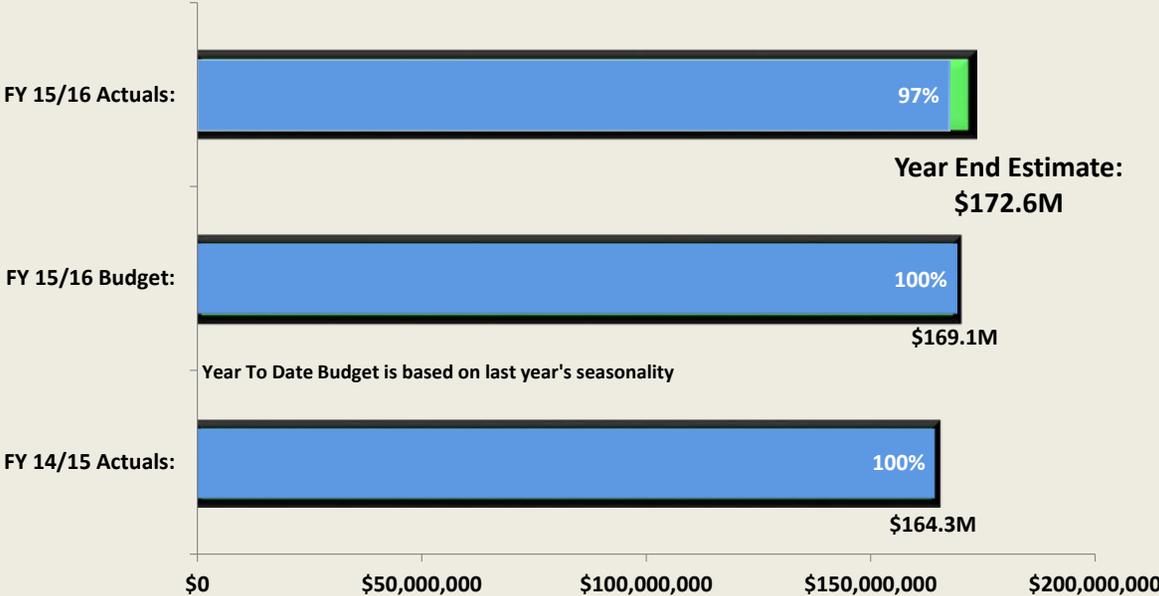
### FY 15/16 Expenditures: Law Enforcement Summary

The below data represents posted expenditures in the General Fund and Quality of Life Fund from the Police Department and the Municipal Court Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 169,100	\$ 172,597	\$ 168,982

(In Thousands)

#### Law Enforcement - Expenditures



The Municipal Court is on track with the adopted budget.

The Police Department personal services expenditures were greater than the year end estimate due to the continuation of an aggressive recruitment program for sworn officers that began last year to relieve overtime pressure. The Police Department saw savings in other areas (i.e., Jail Costs) and realized savings about \$3.6M below the overall year end estimate and achieved total expenses in line with the adopted budget.

\$1.7M of carryover expenses are included in the year to date actuals. These funds were not expended in FY15/16 but were obligated and expected to be expended in FY16/17.

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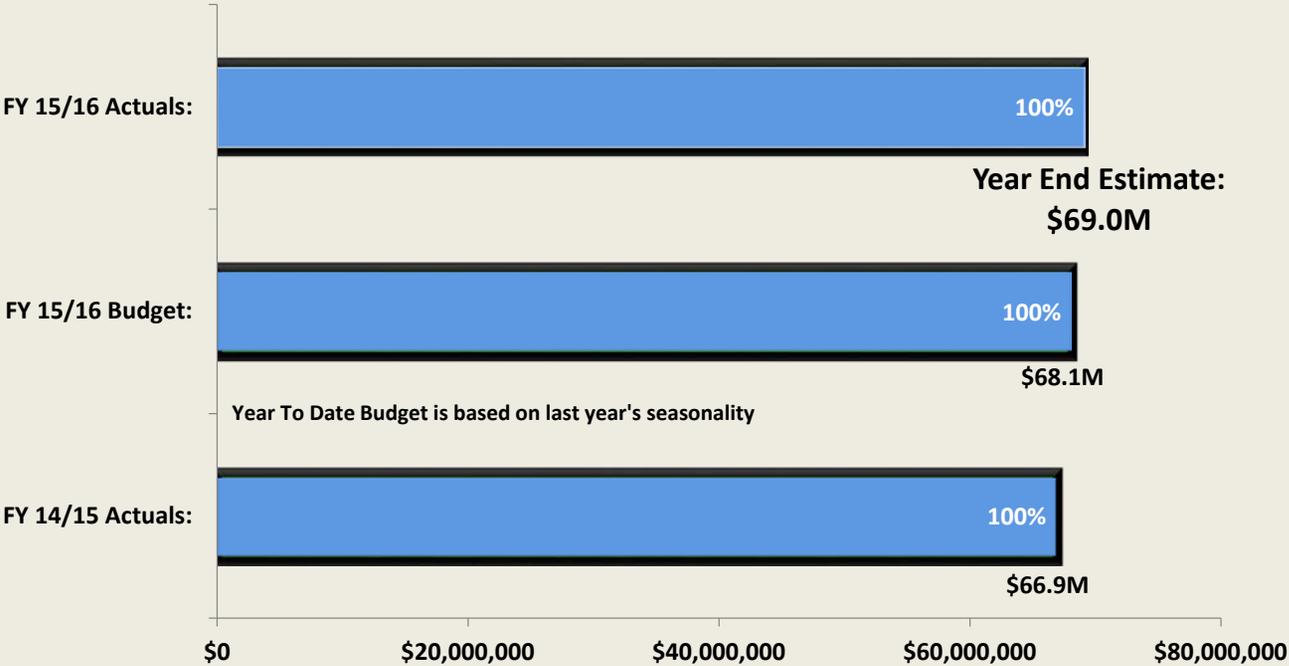
### FY 15/16 Expenditures: Fire and Medical Summary

The below data represents posted expenditures in the General Fund and Quality of Life Fund from the Fire and Medical Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 68,071	\$ 69,003	\$ 69,067

(In Thousands)

#### Fire and Medical - Expenditures



Seven additional recruits were added to the October Academy and an additional 13 firefighters were sent to paramedic training. These items in addition to increased medical insurance costs account for about \$441K of the budget overage. The department experienced additional personal services costs over budget of about \$275K.

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### FY 15/16 Expenditures: Other Departments Summary

The below data represents posted expenditures in the General Fund and Quality of Life Fund from the departments of:

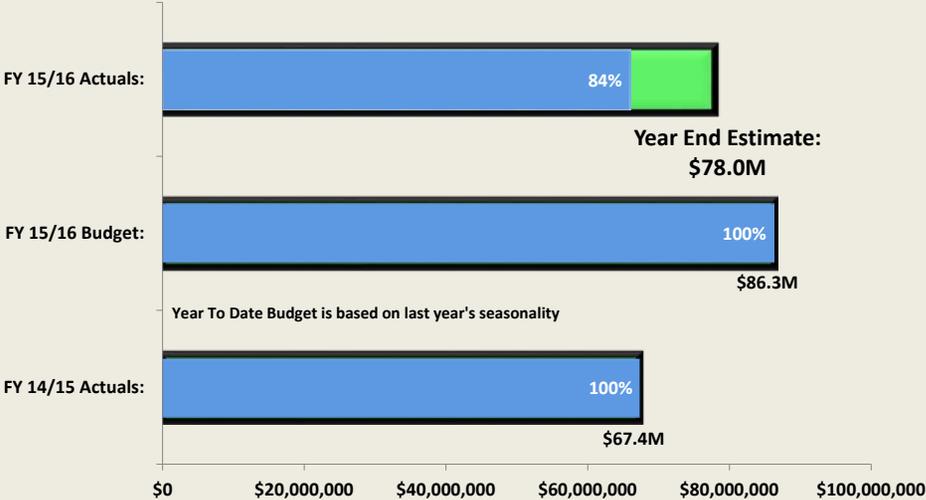
- Business Services
- Centralized Appropriations
- City Attorney
- City Auditor
- City Clerk
- City Manager
- Communications
- Economic Development
- Energy Resources
- Engineering
- Facilities Maintenance
- Falcon Field Airport
- Financial Services
- Fleet Services
- Human Resources
- Information Technology
- Mayor and Council
- Office of ERP Management
- Office of Management and Budget
- Public Information and Communications
- Environmental Mgmt and Sustainability
- Transit Services
- Transportation
- Water Resources

*Includes all departments not identified elsewhere. Some departments may not have expenditures in these funds.*

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 86,250	\$ 78,007	\$ 70,232

(In Thousands)

#### Other Departments - Expenditures



Savings occurred across all departments in various degrees. The Business Services Department experienced approximately \$1.2M due to savings in credit card fee charges and the Information Technology Department experienced almost \$1.5M in software related savings. The combined departmental savings in personal services was about \$2.2M.

The Centralized Appropriations Department houses expenditures such as bad debt, internal charges and other centralized expenses. The transfer needed to maintain the Property and Public Liability Trust Fund balance was \$1.5M below budget. Citywide internal allocations were down \$870K and medical costs for retirees were down \$741K. Credits for department chargebacks regarding radio usage was not included in the adopted budget resulting in decreased scheduled expenses of \$1.7M. Due to the reconciliation of accumulated bad debt expense, it was not necessary to record any bad debt last year. This is the case again this year and accounts for \$1.4M of the savings.

\$4.3M of carryover expenses are included in the year to date actuals. These funds were not expended in FY15/16 but were obligated and expected to be expended in FY16/17.

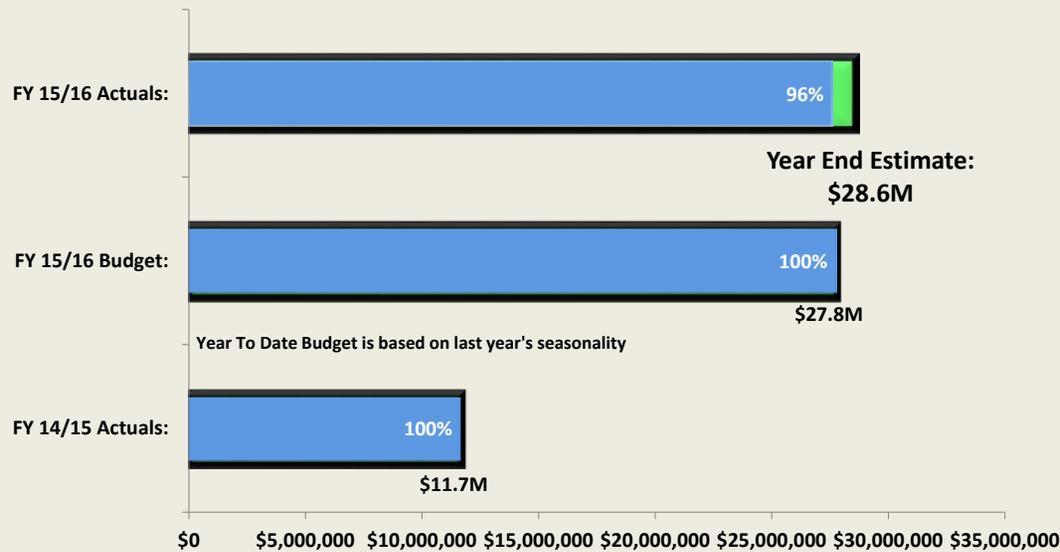
### FY 15/16 Expenditures: Transfers Out Summary

The data below represents transfers out of the General Fund and Quality of Life Fund to the Vehicle Replacement Fund, Capital - General Fund, Impact Fees Funds, General Obligation Debt and Transit Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 27,751	\$ 28,594	\$ 27,589

(In Thousands)

#### Transfers Out - Expenditures



The new Arts and Culture Fund was set up in FY15/16 resulting in the city contribution being reclassified from a general fund expense to a general fund transfer. This accounts for \$8.9M of the budgeted transfer in FY15/16 and why a comparison cannot be made to FY14/15. Actual transfers to the Arts and Culture Fund were \$643K more than adopted budget. Contracting sales tax receipts were greater than the on-going base and were applied to one-time lifecycle expenses.

The FY14/15 transfer did not include any expenses related to operations and maintenance of the Central Mesa Light Rail extension. In addition, funds were available from accumulated reserves as well as an early receipt of a reconciliation payment from Valley Metro. This resulted in a transfer that was significantly lower than normal. The FY15/16 budget amount was \$9.6M, however due to savings in contractual services, the actual transfer needed was \$1.7M less. Increased building permit activity resulted in increased Police and Fire Impact Fee collections. The anticipated loan from the General Fund related to impact fee eligible debt service was able to be reduced by \$1M.

## Enterprise Fund

Utility Net Sources and Uses	Adopted Budget	Year End Estimate	Year to Date Actuals
<a href="#">Electric</a>	\$ 1,882	\$ 2,601	\$ 2,300
<a href="#">Natural Gas</a>	\$ 2,057	\$ 3,514	\$ 4,066
<a href="#">Solid Waste</a>	\$ (6,152)	\$ (2,393)	\$ (1,646)
<a href="#">Wastewater</a>	\$ 3,587	\$ 9,732	\$ 11,280
<a href="#">Water</a>	\$ (568)	\$ 3,578	\$ 7,576
<b>Total</b>	<b>\$ 806</b>	<b>\$ 17,032</b>	<b>\$ 23,576</b>

Other/Non-Utility Net Sources and Uses	Adopted Budget	Year End Estimate	Year to Date Actuals
<a href="#">Convention Center</a>	\$ (2,435)	\$ (1,910)	\$ (2,126)
<a href="#">Cubs/Sloan Park</a>	\$ (1,350)	\$ (1,150)	\$ (552)
<a href="#">District Cooling</a>	\$ 347	\$ 565	\$ 507
<a href="#">Golf Course</a>	\$ (796)	\$ (687)	\$ (907)
<a href="#">Hohokam</a>	\$ (1,101)	\$ (1,319)	\$ (1,633)
<b>Total</b>	<b>\$ (5,334)</b>	<b>\$ (4,501)</b>	<b>\$ (4,710)</b>

<b>Total Enterprise Fund</b>	<b>\$ (4,528)</b>	<b>\$ 12,531</b>	<b>\$ 18,866</b>
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(In Thousands)

Exceeding
On Track
Caution
Monitoring

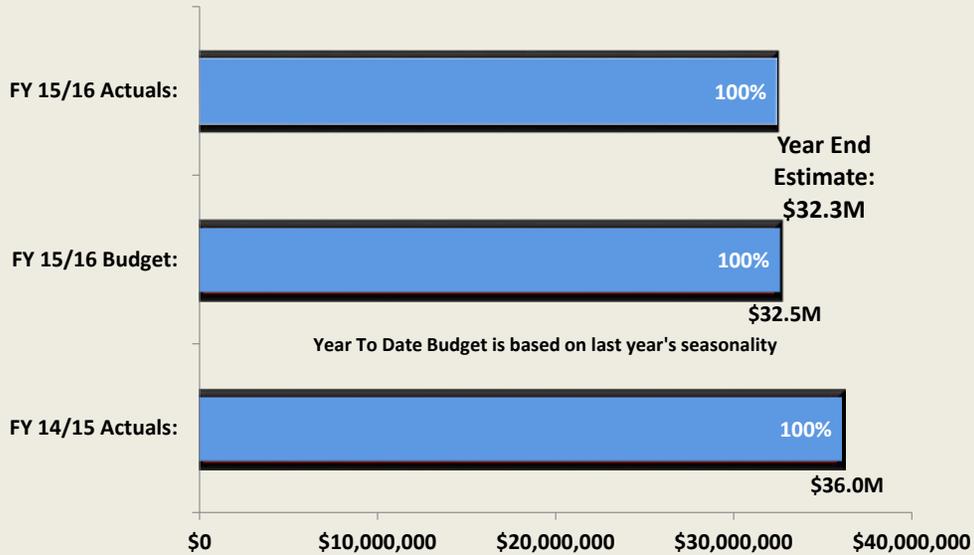
## Electric Summary

The data below represents financial information for the Enterprise Fund for the Electric sub-fund.  
Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

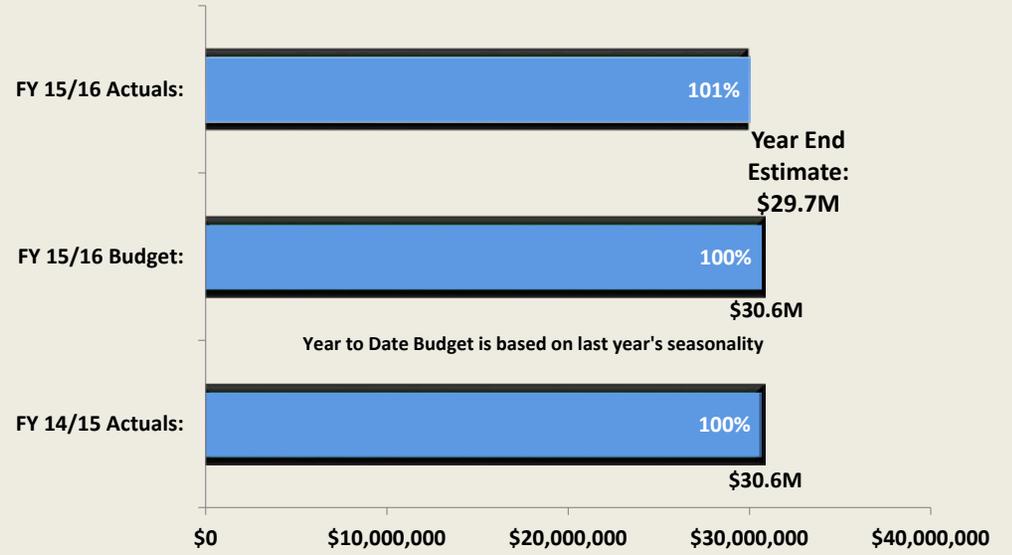
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 32,509	\$ 32,281	\$ 32,343
Uses	\$ 22,430	\$ 21,560	\$ 21,851
Debt/Capital Transfers Out	\$ 1,894	\$ 1,817	\$ 1,888
General Fund Transfers Out	\$ 6,304	\$ 6,304	\$ 6,304
Net Sources and Uses	\$ 1,882	\$ 2,601	\$ 2,300

(In Thousands)

**Electric - Sources**



**Electric - Uses and Transfers**



The cost of the electric commodity is passed through to the customer and therefore does not impact the net sources and uses. The electric utility did not have any significant budgetary issues. The status of "monitoring" is due to the small net sources and uses amount.

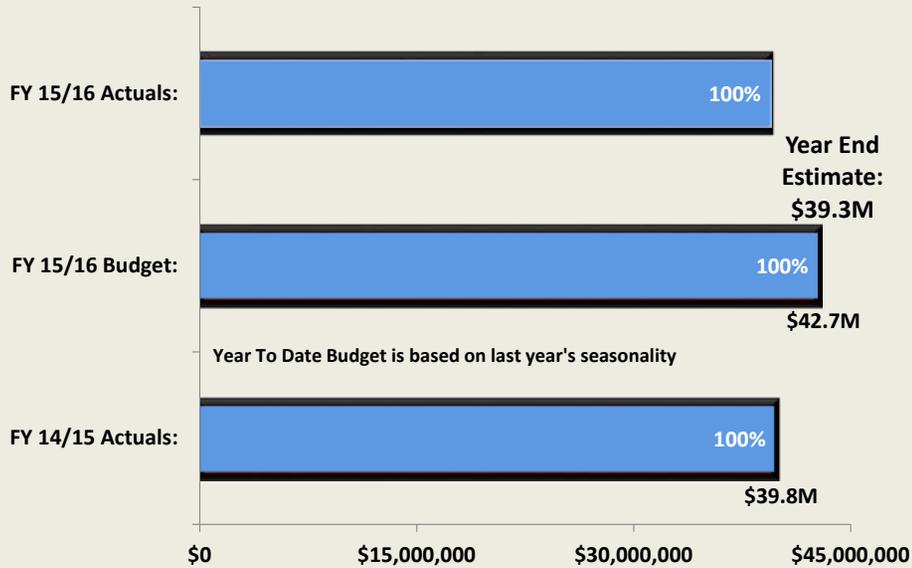
## Natural Gas Summary

The data below represents financial information for the Enterprise Fund for the Natural Gas sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

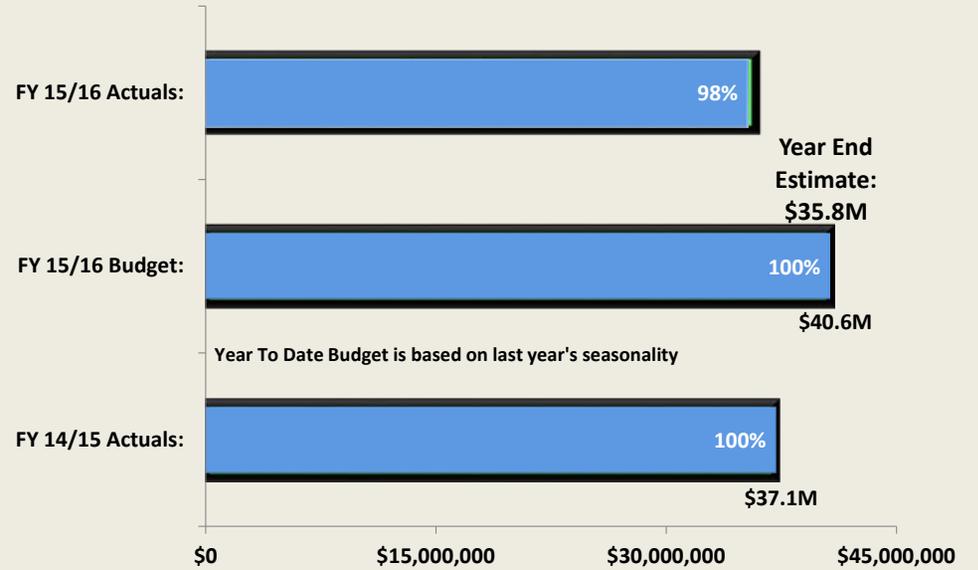
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 42,693	\$ 39,322	\$ 39,420
Uses	\$ 27,368	\$ 23,062	\$ 22,357
Debt/Capital Transfers Out	\$ 5,735	\$ 5,213	\$ 5,464
General Fund Transfers Out	\$ 7,533	\$ 7,533	\$ 7,533
Net Sources and Uses	\$ 2,057	\$ 3,514	\$ 4,066

(In Thousands)

**Natural Gas - Sources**



**Natural Gas - Uses and Transfers**



Savings of about \$275K in personal services occurred as additional positions were allocated to capital improvement projects. Lower than expected natural gas commodity cost resulted in additional reduced expenses of almost \$500K. The cost of the natural gas commodity is passed through to the customer and therefore does not impact the net sources and uses. The growth in the net is due to an increase in commercial and residential customers.

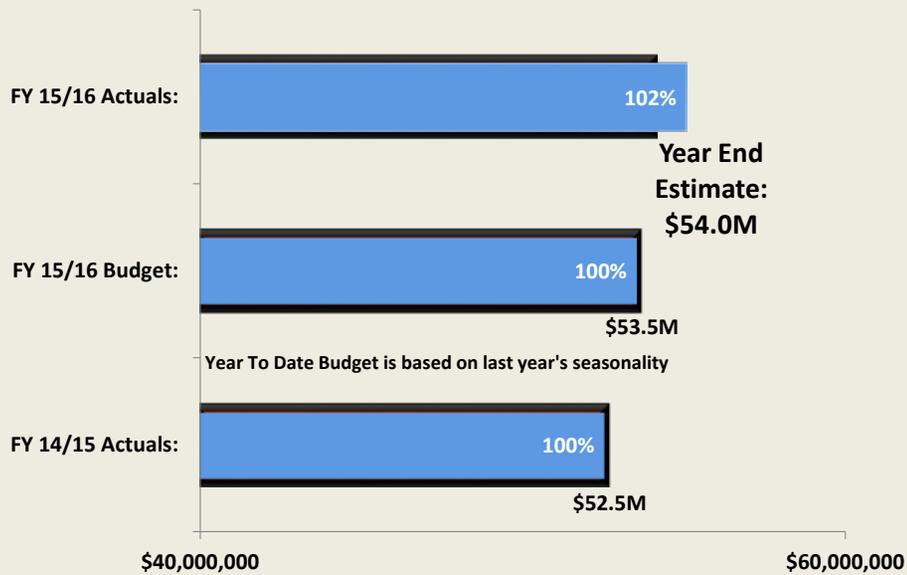
## Solid Waste Summary

The data below represents financial information from the Enterprise Fund for the Solid Waste sub fund. Both direct (Environmental Management and Sustainability Department) and indirect (citywide) expenses are included.

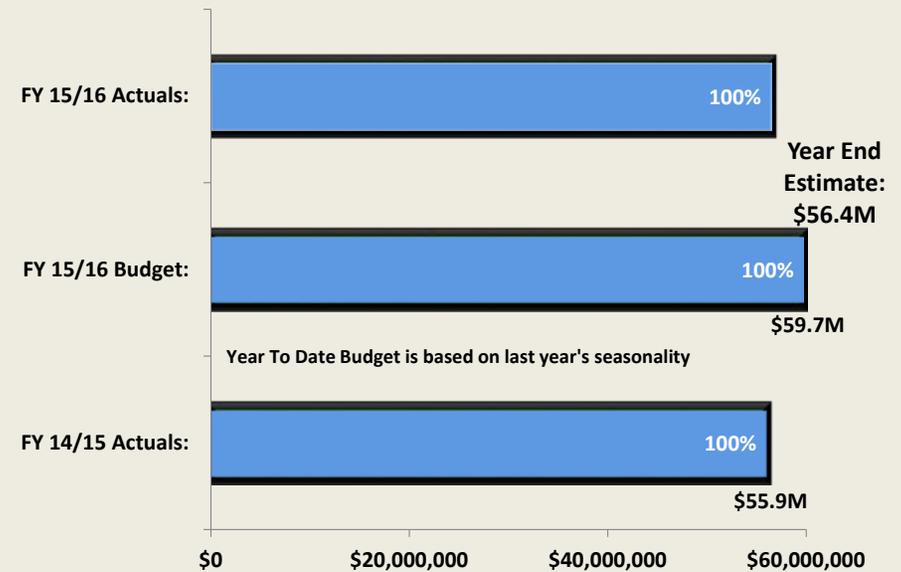
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 53,503	\$ 54,003	\$ 55,044
Uses	\$ 34,492	\$ 31,326	\$ 32,796
Debt/Capital Transfers Out	\$ 4,356	\$ 4,263	\$ 3,088
General Fund Transfers Out	\$ 20,807	\$ 20,807	\$ 20,807
Net Sources and Uses	\$ (6,152)	\$ (2,393)	\$ (1,646)

(In Thousands)

**Solid Waste - Sources**



**Solid Waste - Uses and Transfers**



Revenues for residential and roll-off services were estimated to be stronger than budgeted and ended the year almost \$1.7M higher. This increased activity also resulted in expenses greater than the year end estimate, however \$2.5M in vehicle cost savings over the year also occurred for a net decrease in budgeted expenses. The capital transfer was lower than anticipated due to some truck purchases being carried over to FY16/17. So the capital expenses are a timing issue rather than savings.

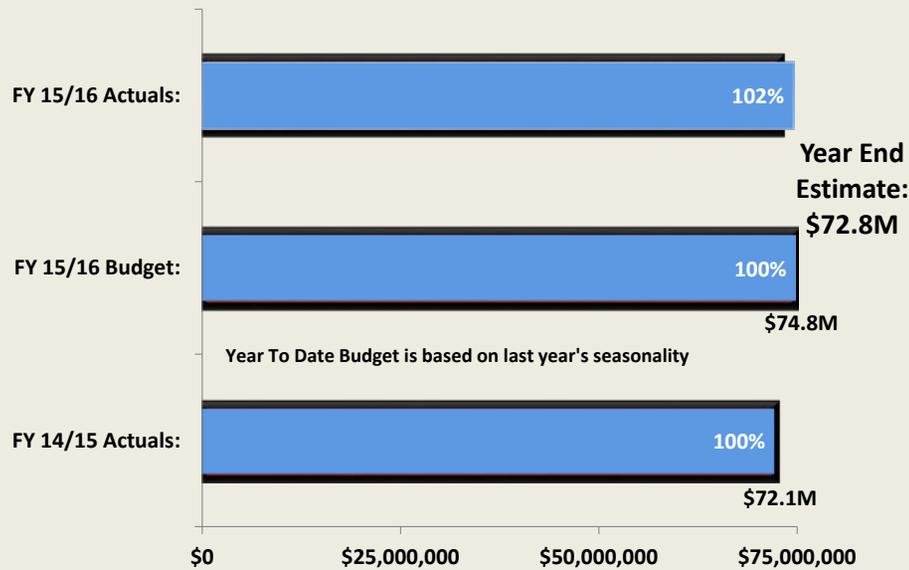
## Wastewater Summary

The data below represents financial information from the Enterprise Fund for the Wastewater Sub-fund.  
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

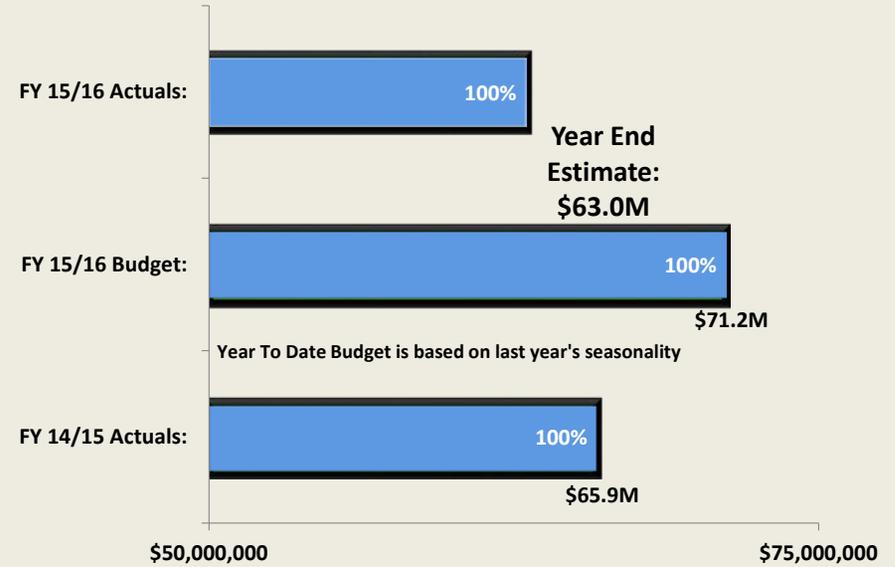
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 74,777	\$ 72,757	\$ 74,471
Uses	\$ 25,969	\$ 22,283	\$ 22,924
Debt/Capital Transfers Out	\$ 32,038	\$ 27,559	\$ 27,083
General Fund Transfers Out	\$ 13,184	\$ 13,184	\$ 13,184
Net Sources and Uses	\$ 3,587	\$ 9,732	\$ 11,280

(In Thousands)

**Wastewater - Sources**



**Wastewater - Uses and Transfers**



The actual net sources and uses increased over year end estimates due to higher than anticipated residential consumption with final revenues received in line with the adopted budget. Due to the refunding and defeasance of the Utility Systems Bond, the Wastewater program saved \$5.0M in actual debt/capital transfers out over adopted budget and \$458K over the year end estimate in FY15/16.

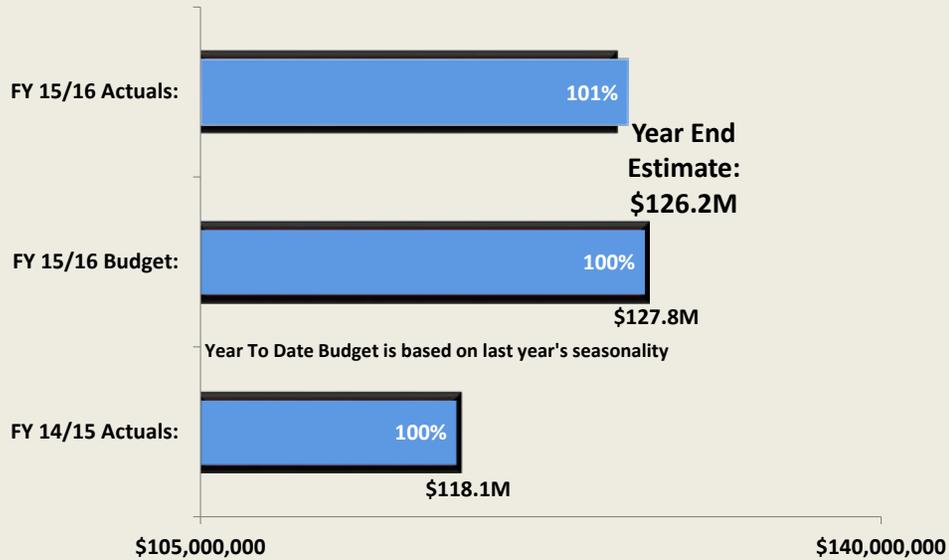
## Water Summary

The data below represents financial information from the Enterprise Fund for the Water Sub-fund.  
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

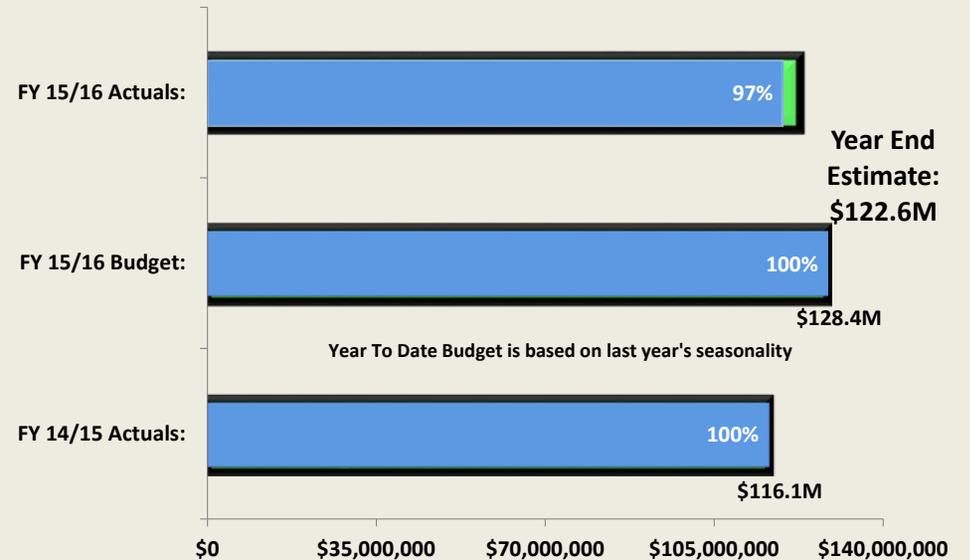
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 127,821	\$ 126,166	\$ 126,949
Uses	\$ 42,569	\$ 41,317	\$ 38,445
Debt/Capital Transfers Out	\$ 33,976	\$ 29,428	\$ 29,085
General Fund Transfers Out	\$ 51,844	\$ 51,844	\$ 51,844
Net Sources and Uses	\$ (568)	\$ 3,578	\$ 7,576

(In Thousands)

**Water - Sources**



**Water - Uses and Transfers**



The sources were slightly higher as a return on investment interest was up. Savings in commodity costs, personal services vacancies and contracts attributed to Uses being \$2.8M lower than anticipated. Due to the refunding and defeasance of the Utility Systems Bond, the Water program saved \$4.8M in actual debt/capital transfers out over adopted budget and \$560K over the year end estimate in FY15/16.

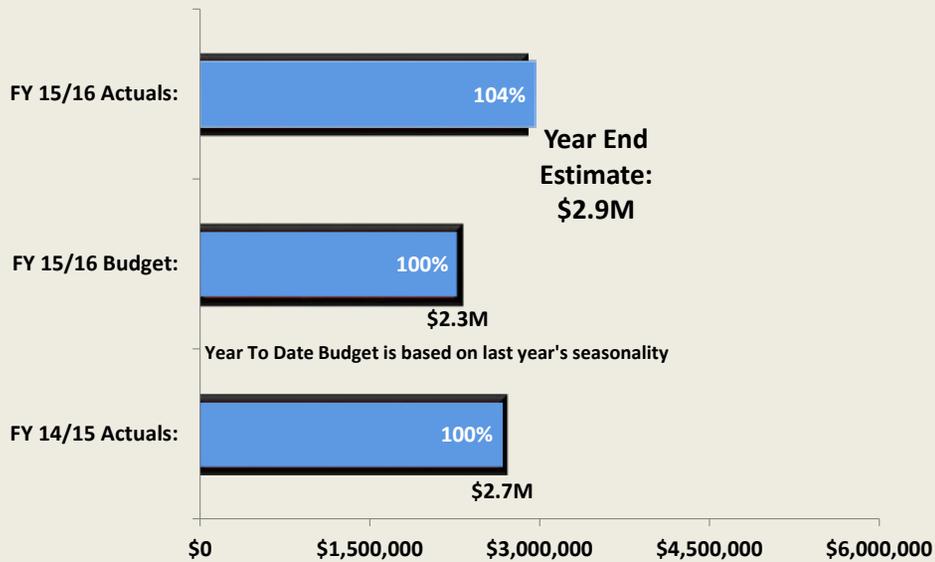
### Convention Center Summary

The data below represents financial information from the Enterprise Fund for the Convention Center sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

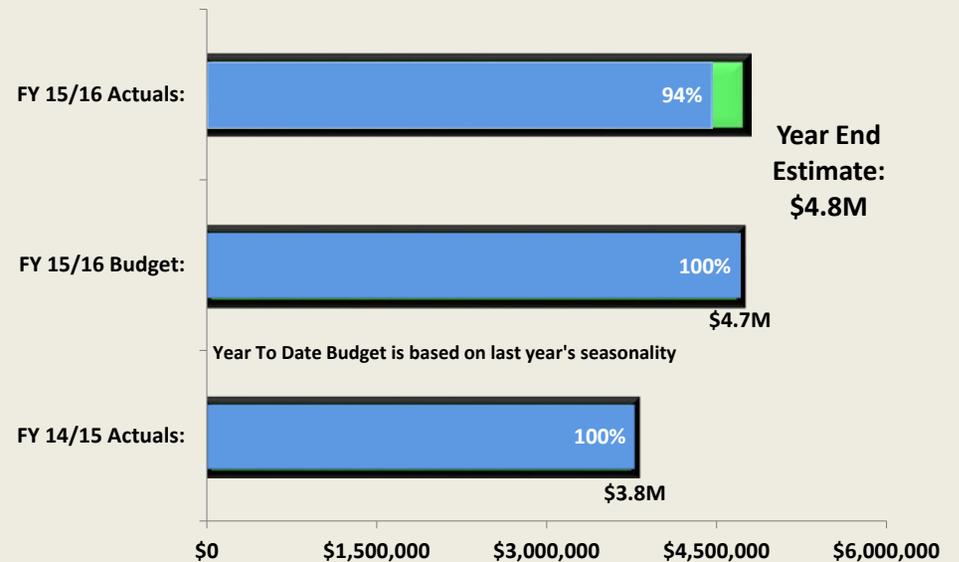
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 2,273	\$ 2,851	\$ 2,956
Uses	\$ 3,779	\$ 3,832	\$ 4,559
Debt/Capital Transfers Out	\$ 929	\$ 929	\$ 523
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (2,435)	\$ (1,910)	\$ (2,126)

(In Thousands)

**Convention Center - Sources**



**Convention Center - Uses and Transfers**



A budget adjustment was processed in March to accommodate an increase in shows at the Mesa Amphitheater. The resulting increase in both sources and uses maintained a net consistent with the adopted budget.

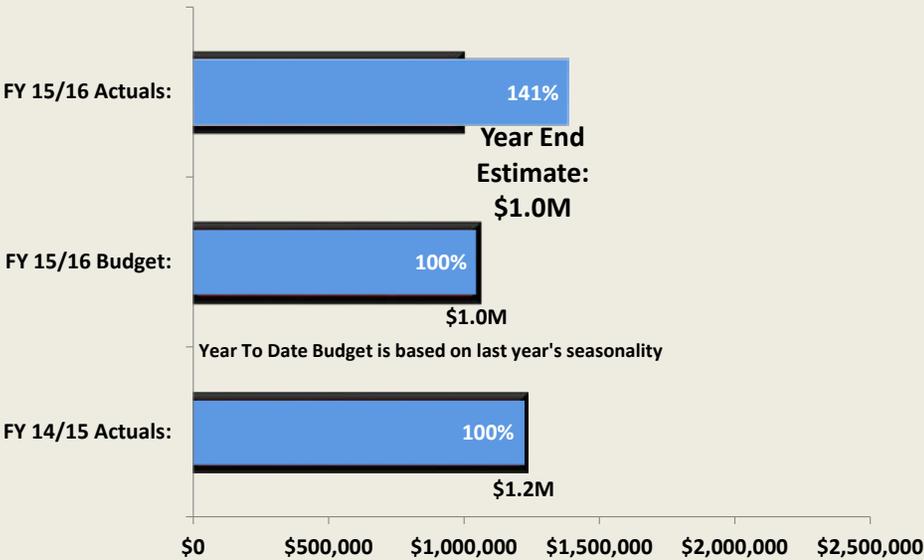
### Cubs/Sloan Park Summary

The data below represents financial information from the Enterprise Fund for the Cubs/Sloan Park sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

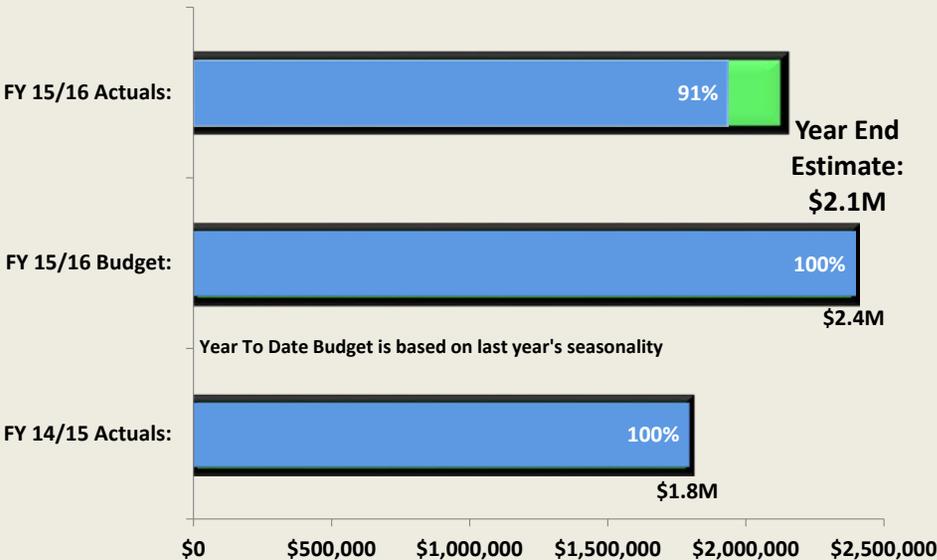
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 1,044	\$ 983	\$ 1,384
Uses	\$ 2,269	\$ 2,003	\$ 1,812
Debt/Capital Transfers Out	\$ 125	\$ 130	\$ 123
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,350)	\$ (1,150)	\$ (552)

(In Thousands)

Cubs/Sloan Park - Sources



Cubs/Sloan Park - Uses and Transfers



Actual sources were \$400K higher than year end estimate due to an increase in hotel activity.

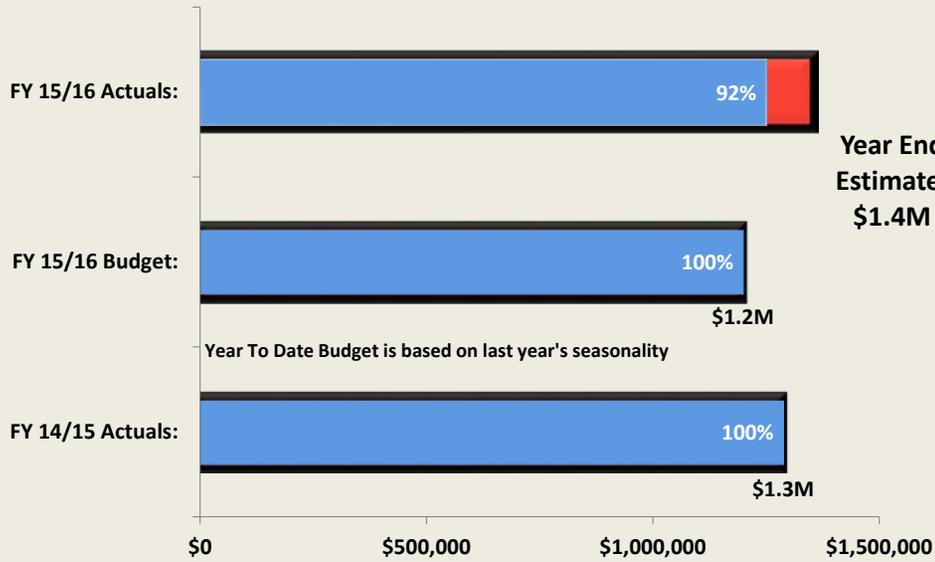
### District Cooling Summary

The data below represents financial information from the Enterprise Fund for District Cooling sub-fund. Both direct (Facilities Maintenance Department) and indirect (citywide) expenses are included.

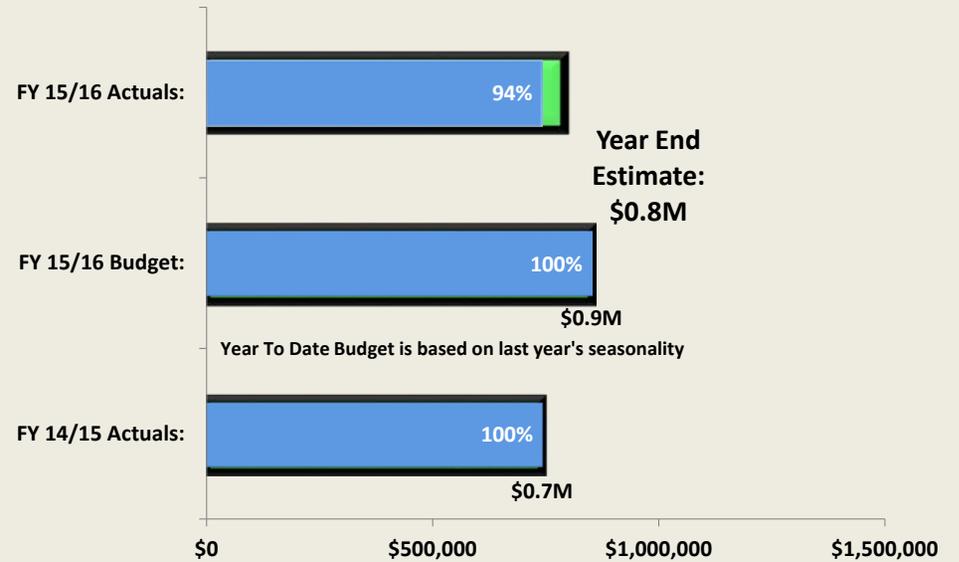
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 1,198	\$ 1,356	\$ 1,249
Uses	\$ 850	\$ 790	\$ 740
Debt/Capital Transfers Out	\$ 1	\$ 1	\$ 1
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ 347	\$ 565	\$ 507

(In Thousands)

District Cooling - Sources



District Cooling - Uses and Transfers



All components are consistent with budget.

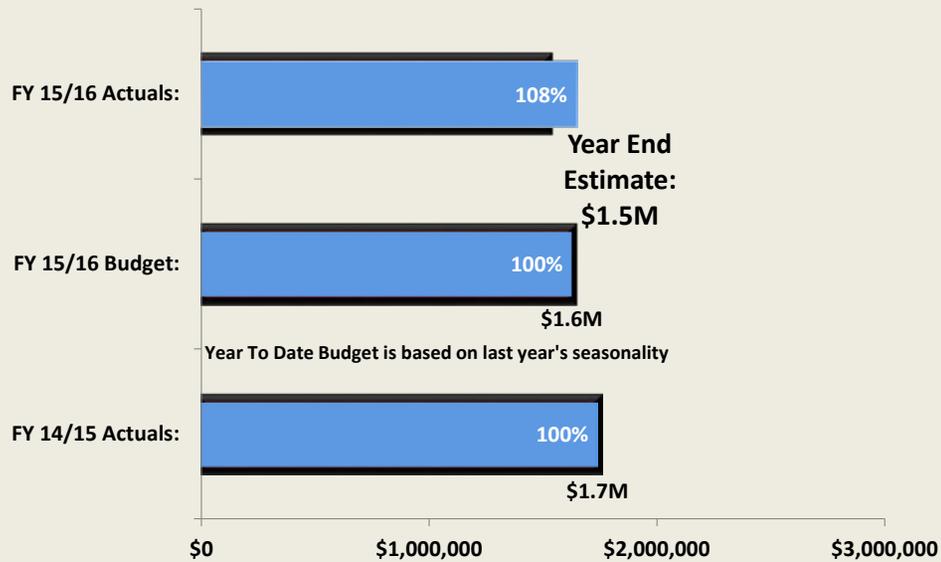
## Golf Course Summary

The data below represents financial information from the Enterprise Fund for the Golf Course sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

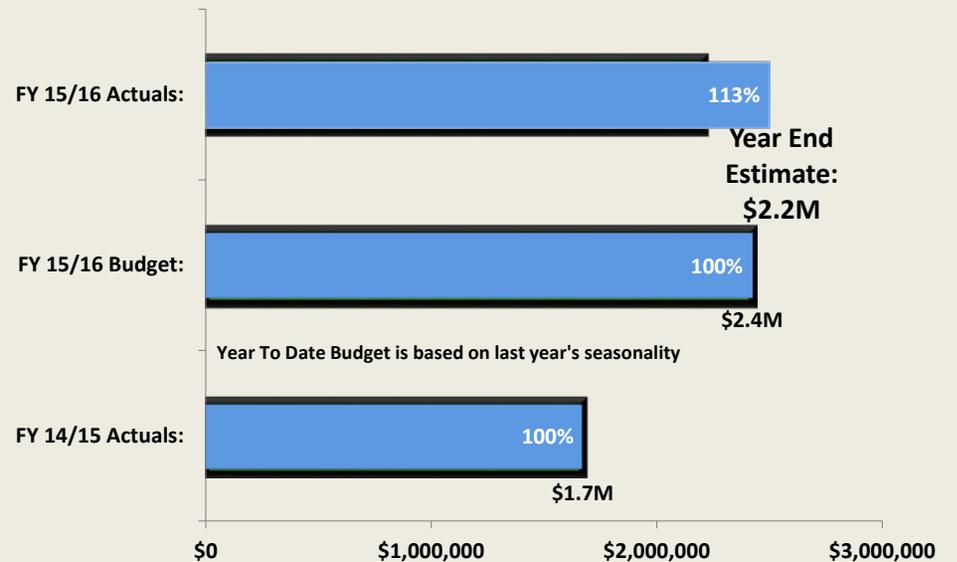
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 1,626	\$ 1,519	\$ 1,645
Uses	\$ 2,362	\$ 1,876	\$ 1,931
Debt/Capital Transfers Out	\$ 60	\$ 330	\$ 621
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (796)	\$ (687)	\$ (907)

(In Thousands)

**Golf Course - Sources**



**Golf Course - Uses and Transfers**



The Capital Transfers Out has been adjusted to reflect a reclassification from operations to capital for \$300K in purchases of equipment.

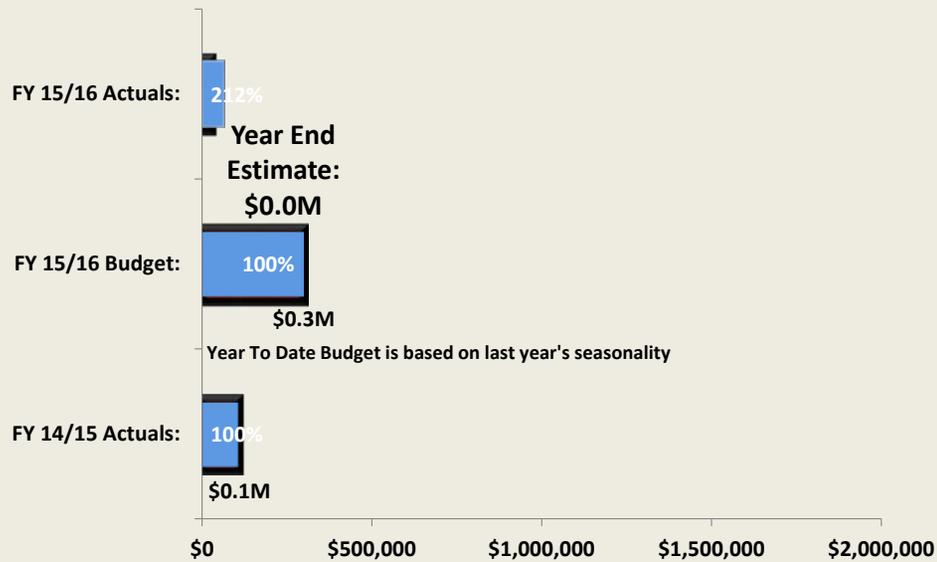
## Hohokam Summary

The data below represents financial information from the Enterprise Fund for the Hohokam Stadium sub-fund.  
Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

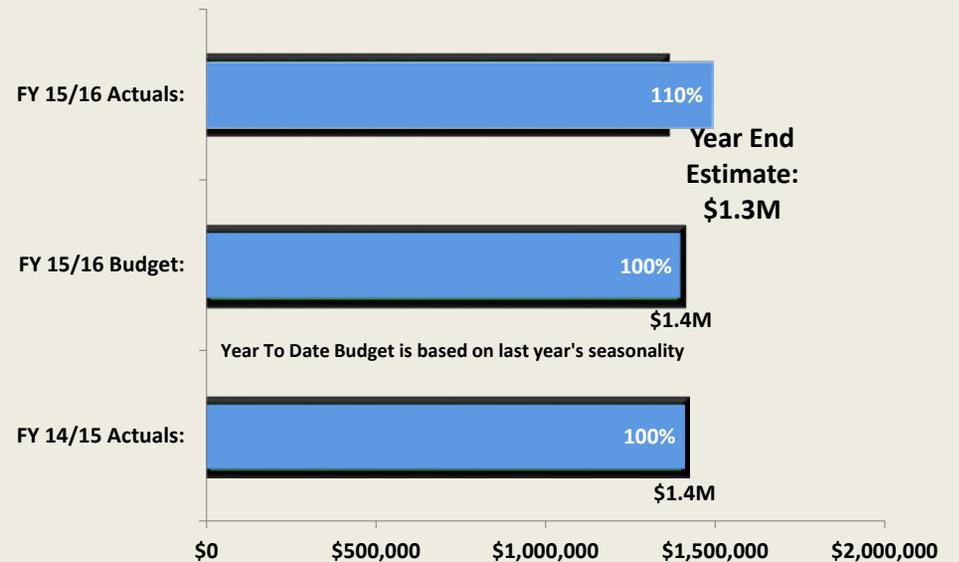
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 298	\$ 30	\$ 64
Uses	\$ 1,246	\$ 1,221	\$ 1,563
Debt/Capital Transfers Out	\$ 153	\$ 128	\$ 134
General Fund Transfers Out	\$ -	\$ -	\$ -
<b>Net Sources and Uses</b>	<b>\$ (1,101)</b>	<b>\$ (1,319)</b>	<b>\$ (1,633)</b>

(In Thousands)

**Hohokam - Sources**



**Hohokam - Uses and Transfers**



The sources are lower than budget as sales for rentals and concessions at the stadium has decreased.