RESOLUTION NO. 10983

A RESOLUTION OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, LEVYING THE AMOUNT TO BE RAISED BY SECONDARY PROPERTY TAX LEVY AND THE RATE UPON EACH ONE HUNDRED DOLLARS ($100.00) OF THE ASSESSED VALUATION OF PROPERTY SUBJECT TO TAXATION WITHIN THE CITY OF MESA FOR THE FISCAL YEAR ENDING JUNE 30, 2018.

WHEREAS, the City Council of the City of Mesa, Arizona held public hearings, and conducted meetings for the annual budget for Fiscal Year July 1, 2017 to June 30, 2018; and

WHEREAS, the revenue estimates within the FY 2017-18 budget establish an amount to be raised from secondary property taxation of $33,440,262 to support debt service payments for voter-approved bonds and assume a property tax of $1.0968 per $100 of the assessed valuation of taxable property will produce that amount; and

WHEREAS, the adoption of a property tax levy on or before the third Monday of August is required by State Statute; and

WHEREAS, the County of Maricopa is the tax assessing and collecting authority for the City of Mesa.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, STATE OF ARIZONA, AS FOLLOWS:

SECTION 1: Pursuant to A.R.S. Section 42-17151(A), there is hereby fixed, levied and assessed the amount of $33,440,262 to be raised from secondary property taxation for purposes of paying principal of, interest on, and redemption charges on general obligation bonds of the City of Mesa.

SECTION 2: There is hereby fixed, determined and levied on each one hundred dollars ($100.00) of the unlimited assessed value of all property, real, personal and possessory interest, within the corporate limits of the City of Mesa, except such property as may by law be exempt from taxation, a secondary tax rate equal to $1.0968 to produce the above amount for purposes of paying principal of and interest on or redemption charges on general obligation bonds of the City of Mesa.

SECTION 3: Failure by the County officials of Maricopa County, Arizona to properly return the delinquent list, any irregularity in assessments or omissions in the same, or any irregularity in any proceedings shall not invalidate such proceedings or invalidate any title conveyed by a tax deed; failure or neglect of any officer or officers to timely perform any of the duties assigned to him or to them shall not invalidate any proceedings or any deed or sale pursuant thereto; the questioned validity of the assessment or levy of taxes or of the judgment of sale by which collection of the same may be enforced shall not affect the lien of the City upon such property for the delinquent taxes unpaid thereon; overcharge as to part of the taxes or of costs shall not invalidate any proceedings for the collection of taxes or the foreclosure of the lien therefore or a sale of the property under such foreclosures; and all acts of officers de facto shall be valid as if performed by officers de jure.

SECTION 4. The City Clerk is hereby authorized and directed to transmit a certified copy of this Resolution to the Maricopa County Assessor and the Maricopa County Board of Supervisors.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, THIS 26th DAY OF JUNE, 2017.

APPROVED:

David Luna

Vice Mayor

ATTEST:

DeAnn Mickelsen

City Clerk

CITY OF MESA CORPORATE SEAL MARICOPA COUNTY, AZ