

# Quarterly Financial Status Report

## FY 2016/2017

### Fiscal Year End Close

#### Executive Summary:

The City of Mesa has closed the 2016/17 fiscal year. This report shows the financial actuals for the year compared to the most recent year end estimates. The General Governmental and Enterprise Funds ended the year better than the adopted budget and slightly better than the year end estimate.

For the General Governmental Funds, the overall revenues were projected to be greater than budgeted and overall expenses were projected to be less than budgeted. As budgetary savings were realized during the year, funding was set aside for lifecycle needs that were not able to be included in the adopted budget. The Other Departments category reflected anticipated savings while the Transfers Out category reflected the allocation of these funds to strategic investments in City infrastructure including; public safety infrastructure, information technology upgrades and facility maintenance. Revenues above the adopted budget were largely due to increased city sales tax and building permit revenues.

The Enterprise Fund achieved a better net sources and uses than both the adopted budget and the year end estimate. Overall, this was due mainly to two items: an increase in Water, Wastewater and Solid Waste revenues resulting from a greater number of customers, and recent refunding and defeasance of some Utility Systems Bonds. Water, Wastewater and Solid Waste revenues came in about \$6M greater than budgeted and overall debt service savings were about \$14M. Other savings occurred throughout the enterprise programs in various categories. While the Water program performed well, it shows red due to the comparison of the final actuals to the most recent year end estimate.

	General Government Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Adopted Budget	\$ 398,058	\$ 405,977	\$ (8,004)
Year to Date Actuals	\$ 405,764	\$ 398,431	\$ 24,640
Year End Estimate	\$ 405,163	\$ 400,561	\$ 22,356

(In Thousands)

Legend	General Government Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Exceeding	Taxes	Community Development and Services	Electric
On Track	Intergovernmental	Parks and Library	Natural Gas
Caution	Sales and Charges for Services	Law Enforcement	Solid Waste
Monitoring	Licenses, Fees, and Permits	Fire and Medical	Wastewater
	Fines and Forfeitures	Other Departments	Water
	Other Revenues	Transfers Out	Other/Non-Utility
	Transfer In		

### General Fund and Quality of Life - Revenues

Revenue Categories	Adopted Budget	Year End Estimate	Year to Date Actuals
<a href="#">Taxes</a>	\$ 129,554	\$ 132,047	\$ 132,297
<a href="#">Intergovernmental</a>	\$ 122,777	\$ 123,539	\$ 123,473
<a href="#">Sales and Charges for Services</a>	\$ 10,660	\$ 10,843	\$ 10,959
<a href="#">Licenses, Fees, and Permits</a>	\$ 19,270	\$ 21,373	\$ 21,487
<a href="#">Fines and Forfeitures</a>	\$ 4,080	\$ 4,659	\$ 4,633
<a href="#">Other Revenues</a>	\$ 1,836	\$ 1,992	\$ 1,114
<a href="#">Transfers In</a>	\$ 109,881	\$ 110,711	\$ 111,801
<b>Total</b>	<b>\$ 398,058</b>	<b>\$ 405,163</b>	<b>\$ 405,764</b>

(In Thousands)

Exceeding
On Track
Caution
Monitoring

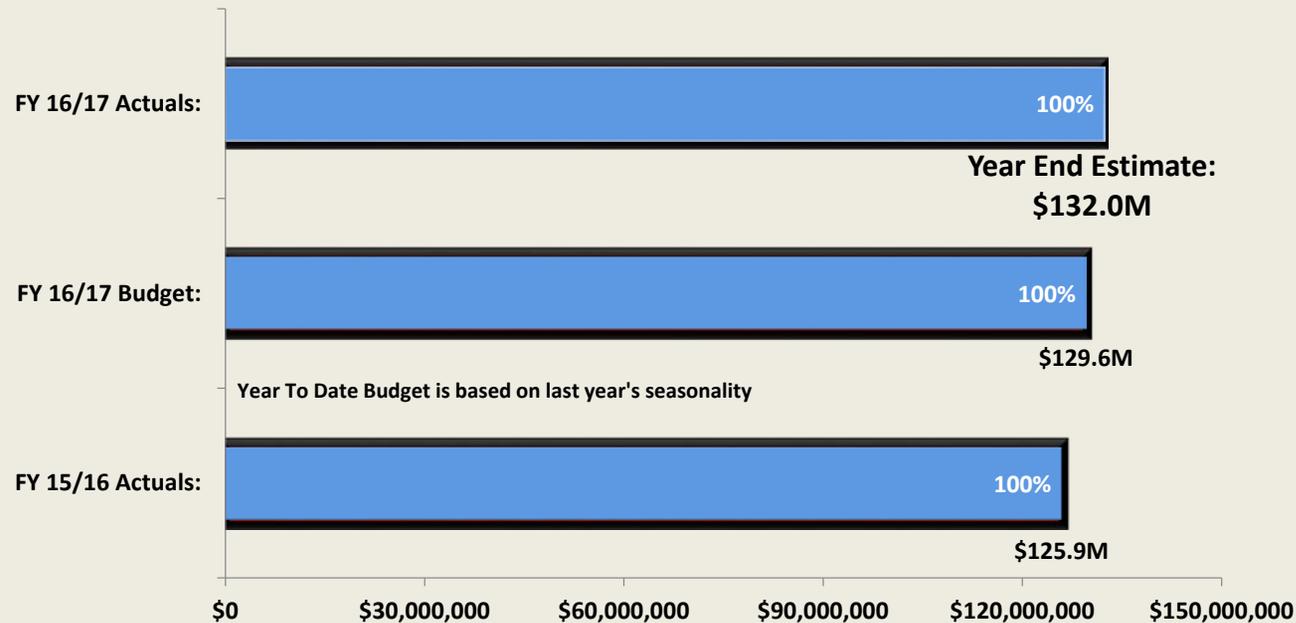
## FY 16/17 Year End Revenues: Taxes Summary

The data below represents revenue collections from sales and use taxes in the General Fund and Quality of Life Fund.

	Adopted Budget	Year End Estimate	Year to Date Actuals
General Fund	\$ 107,221	\$ 109,275	\$ 109,395
Quality of Life Fund	\$ 22,333	\$ 22,772	\$ 22,902
<b>Total Tax Revenue</b>	<b>\$ 129,554</b>	<b>\$ 132,047</b>	<b>\$ 132,297</b>

(In Thousands)

### Taxes - Revenues



City Sales Tax revenues ended slightly above the year end estimate and adopted budget. FY 16/17 sales tax growth over FY 15/16 was strongest in the Contracting (13.2%), Restaurant & Bar (5.5%), and Retail (5.1%) categories.

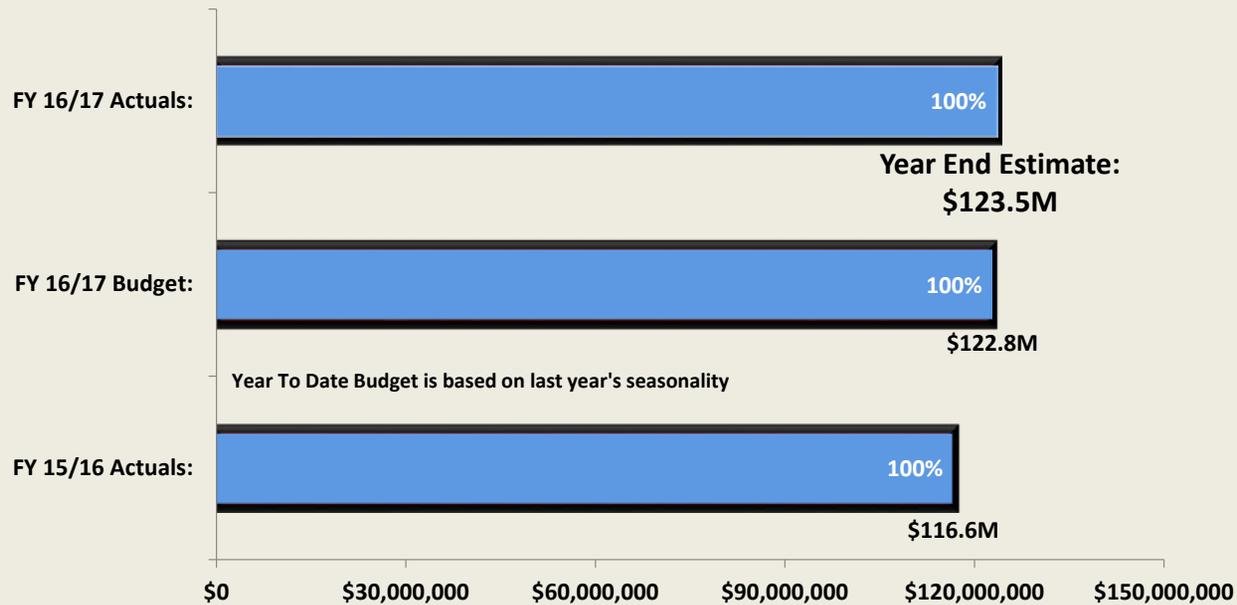
## FY 16/17 Year End Revenues: Intergovernmental Summary

The data below represents revenue collections from federal grants and reimbursements, urban revenue sharing (state income tax), state shared sales tax, vehicle license tax, state grants and reimbursements, and county and other government revenues in the General Fund and Quality of Life Fund.

	Adopted Budget	Year End Estimate	Year to Date Actuals
Urban Revenue Sharing	\$ 57,735	\$ 57,761	\$ 57,724
State Shared Sales Tax	\$ 42,614	\$ 43,286	\$ 43,286
Vehicle License Tax	\$ 18,549	\$ 18,574	\$ 18,587
Other	\$ 3,878	\$ 3,917	\$ 3,875
<b>Total Intergovt Revenue</b>	<b>\$ 122,777</b>	<b>\$ 123,539</b>	<b>\$ 123,473</b>

(In Thousands)

### Intergovernmental - Revenues



Overall, Intergovernmental revenues finished the year on track. State Shared Sales Tax revenues, similar to City Sales Tax revenues, were slightly above budget due to relatively strong growth in the contracting, retail, and restaurant and bar categories.

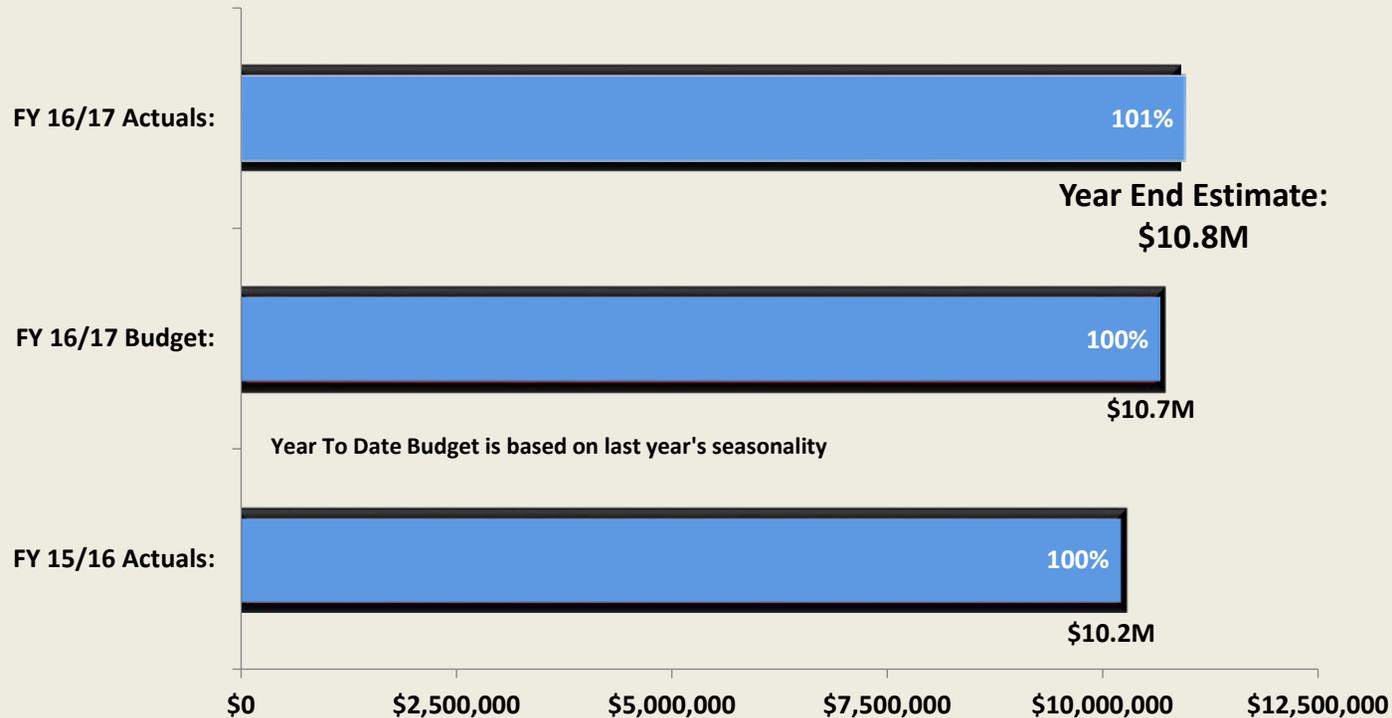
## FY 16/17 Year End Revenues: Sales and Charges for Services Summary

The data below represents revenue collections from general services, culture and recreation services, and enterprise services in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 10,660	\$ 10,843	\$ 10,959

(In Thousands)

### Sales and Charges for Services - Revenues



FY 16/17 actuals ended the year slightly above budget. Adult sports rentals revenues exceeded the adopted budget by \$420K.

[Return to Executive Summary](#)

[Return to Revenue Summary](#)

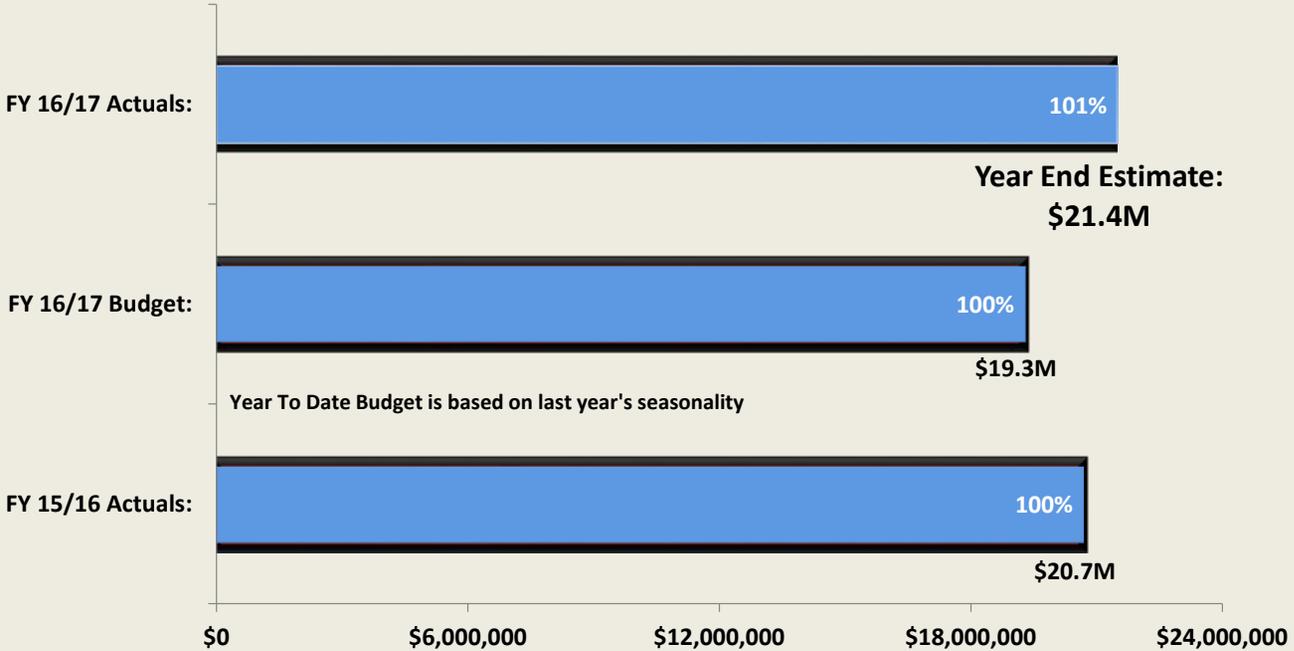
### FY 16/17 Year End Revenues: Licenses, Fees, and Permits Summary

The data below represents revenue collections from business licenses, permits, fees, court fees, and culture and recreation fees in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 19,270	\$ 21,373	\$ 21,487

(In Thousands)

Licenses, Fees, and Permits - Revenues



FY 16/17 License, Fee and Permit revenues finished the year on track with the year end estimate. Actuals were above budget largely due to commercial and residential building permits revenues, which finished the year \$2.3M above budget.

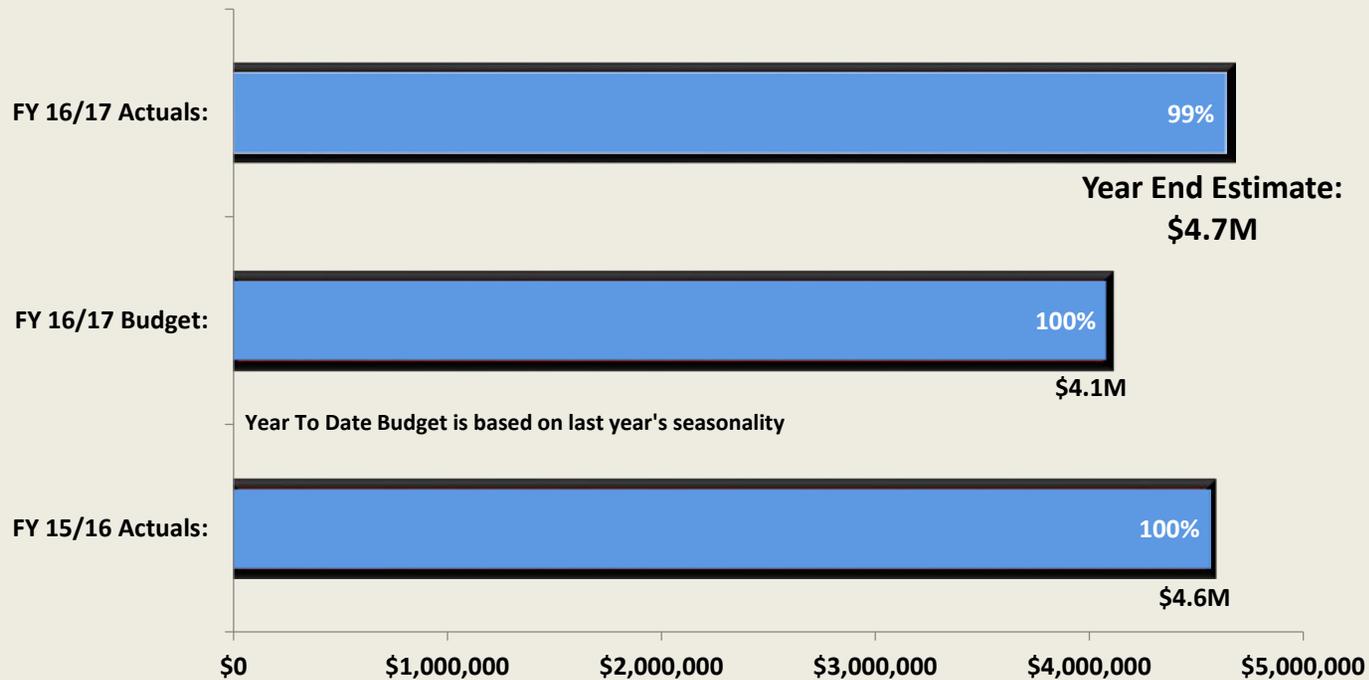
## FY 16/17 Year End Revenues: Fines and Forfeitures Summary

The data below represents revenue collections from court and other fines in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 4,080	\$ 4,659	\$ 4,633

(In Thousands)

### Fines and Forfeitures - Revenues



FY 16/17 Fines and Forfeiture revenues finished on track with the year end estimate and slightly above budget. FY 16/17 actuals were above budget largely due to increased criminal fines (\$300K) and civil fines (\$200K) associated with increase collection of outstanding debts.

[Return to Executive Summary](#)

[Return to Revenue Summary](#)

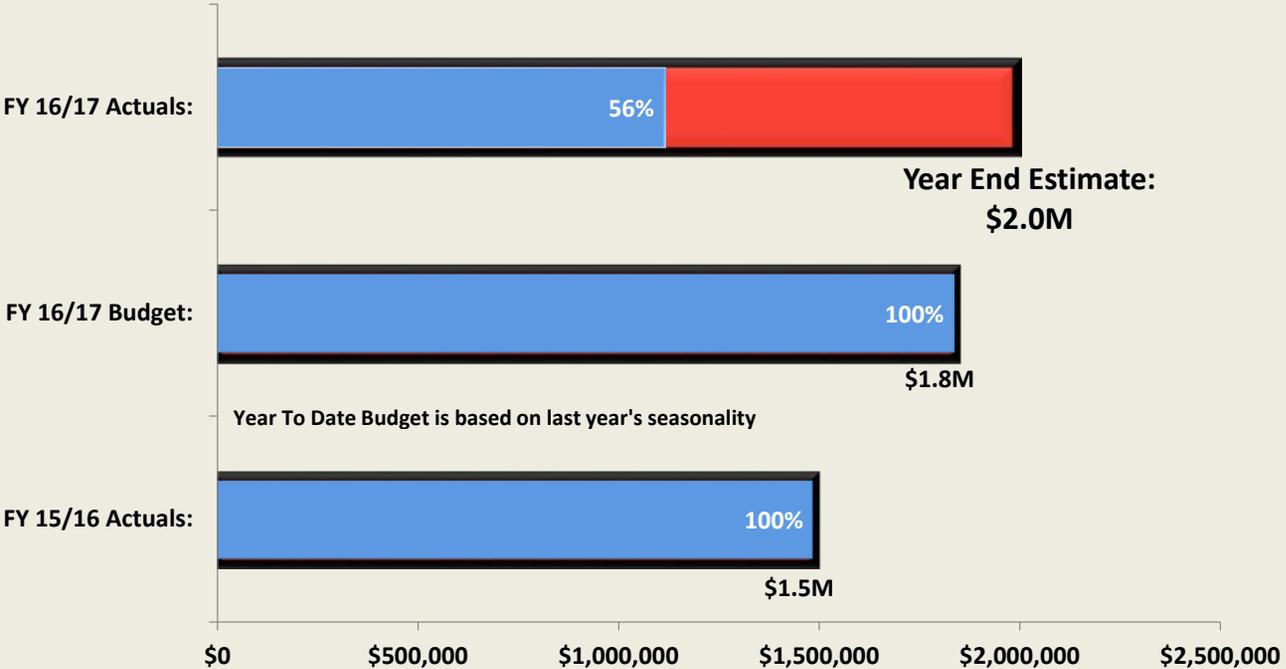
### FY 16/17 Year End Revenues: Other Revenues Summary

The data below represents revenue collections from interest, contributions and donations, other financing sources, sale of property, self insurance contributions, and other revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 1,836	\$ 1,992	\$ 1,114

(In Thousands)

#### Other Revenues - Revenues



The adopted budget and year end estimate included a net zero impact to the General Fund for expenses to cover \$800K in closing costs and brokers' commissions related to a sale of property, where the costs would be offset by revenues from the proceeds of the sale. These costs were covered by another fund, therefore there were no expenditures or offsetting revenues, resulting in a net zero impact on the General Fund. The Other Departments summary reflects that there were no closing cost expenditures.

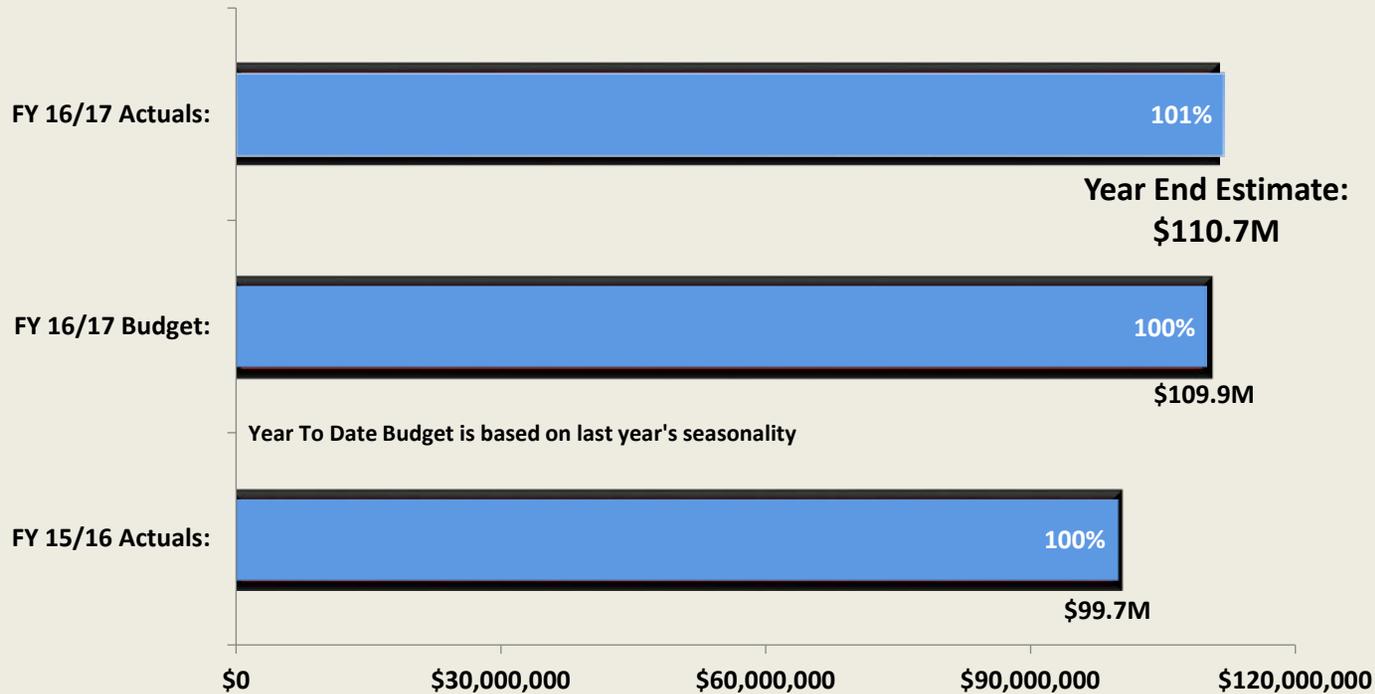
## FY 16/17 Year End Revenues: Transfers In Summary

The data below represents transfers into the General Fund and Quality of Life Fund from other funds within the city.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 109,881	\$ 110,711	\$ 111,801

(In Thousands)

### Transfers In - Revenues



Transfers into the General Fund are mainly comprised of the quarterly contribution from the Enterprise Fund. Additionally, FY 16/17 actuals reflect a reimbursement to the General Fund from the Transit Fund due to City expenses related to the Gilbert Road Light Rail expansion project being shifted to regional transportation funding sources.

## General Fund and Quality of Life - Expenditures

Expenditures	Adopted Budget	Year End Estimate	Year to Date Actuals
<a href="#">Community Development and Services</a>	\$ 10,044	\$ 10,060	\$ 10,048
<a href="#">Parks and Library</a>	\$ 24,025	\$ 22,309	\$ 22,290
<a href="#">Law Enforcement</a>	\$ 178,910	\$ 176,398	\$ 175,800
<a href="#">Fire and Medical</a>	\$ 71,582	\$ 71,486	\$ 71,455
<a href="#">Other Departments</a>	\$ 89,695	\$ 79,971	\$ 77,336
<a href="#">Transfers Out</a>	\$ 31,721	\$ 40,337	\$ 41,502
<b>Total</b>	<b>\$ 405,977</b>	<b>\$ 400,561</b>	<b>\$ 398,431</b>

(In Thousands)

Exceeding
On Track
Caution
Monitoring

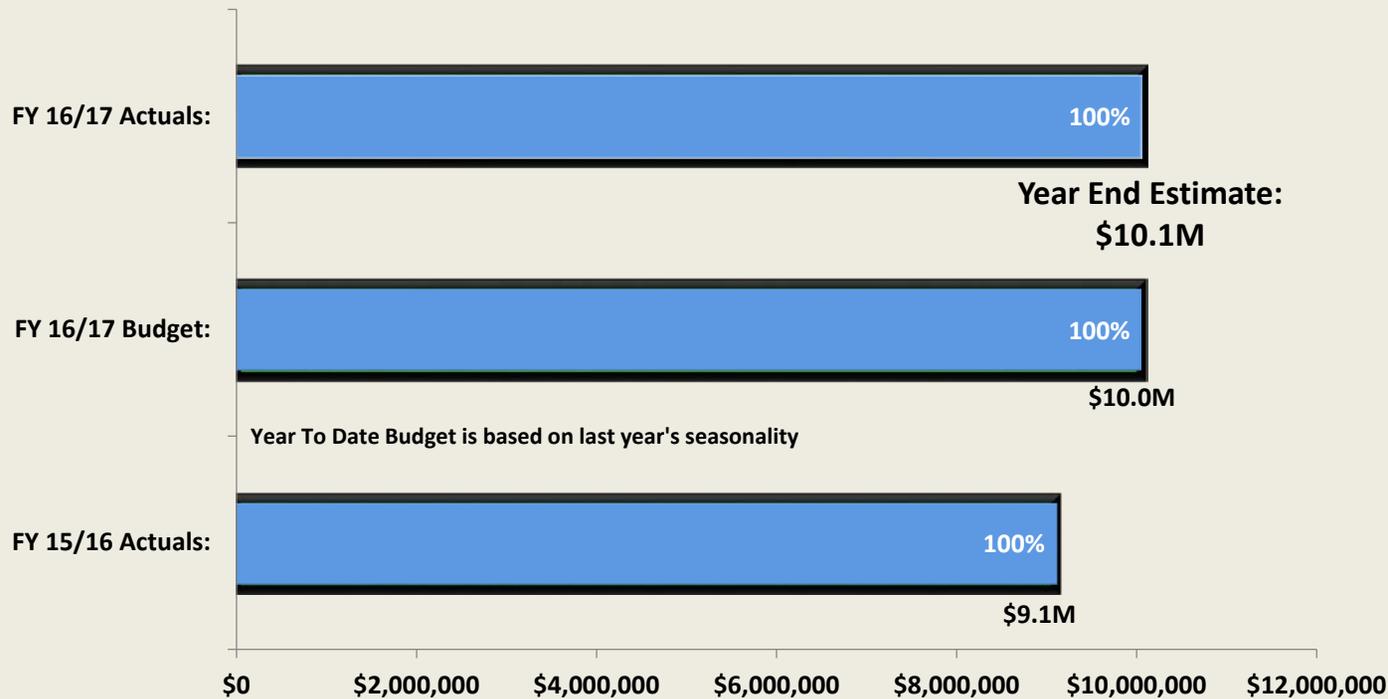
## FY 16/17 Year End Expenditures: Community Development and Services Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Development Services Department and the Community Services Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 10,044	\$ 10,060	\$ 10,048

(In Thousands)

### Community Development and Services - Expenditures



Community and Development Services budgets finished the year on track with the year end estimate and budget.

[Return to Executive Summary](#)

[Return to Expenditure Summary](#)

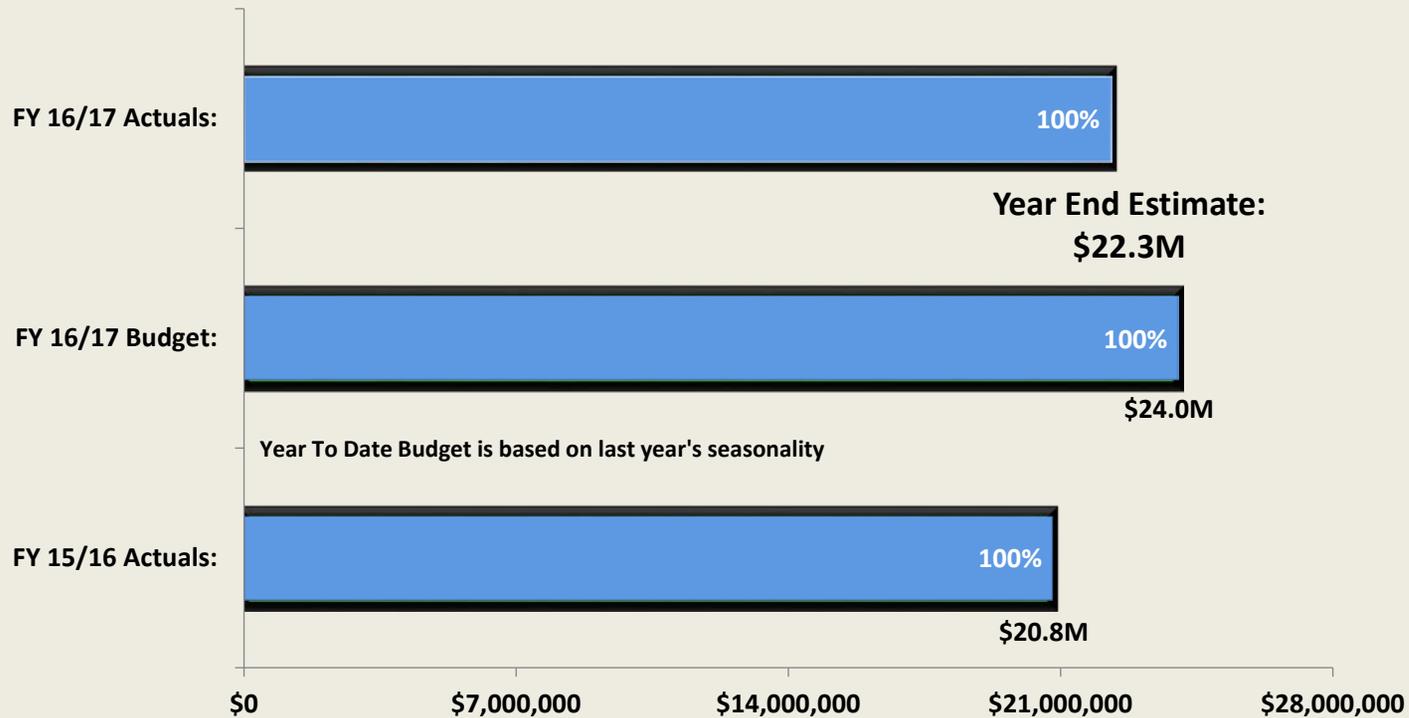
## FY 16/17 Year End Expenditures: Parks and Library Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Library Department and the Parks, Recreation and Community Facilities Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 24,025	\$ 22,309	\$ 22,290

(In Thousands)

### Parks and Culture - Expenditures



The Parks and Library budgets are on track with the year end estimate. The departments combined for \$1.3M in vacancy savings as well as \$400K savings in various items including utilities, professional and contractual services, materials and supplies.

[Return to Executive Summary](#)

[Return to Expenditure Summary](#)

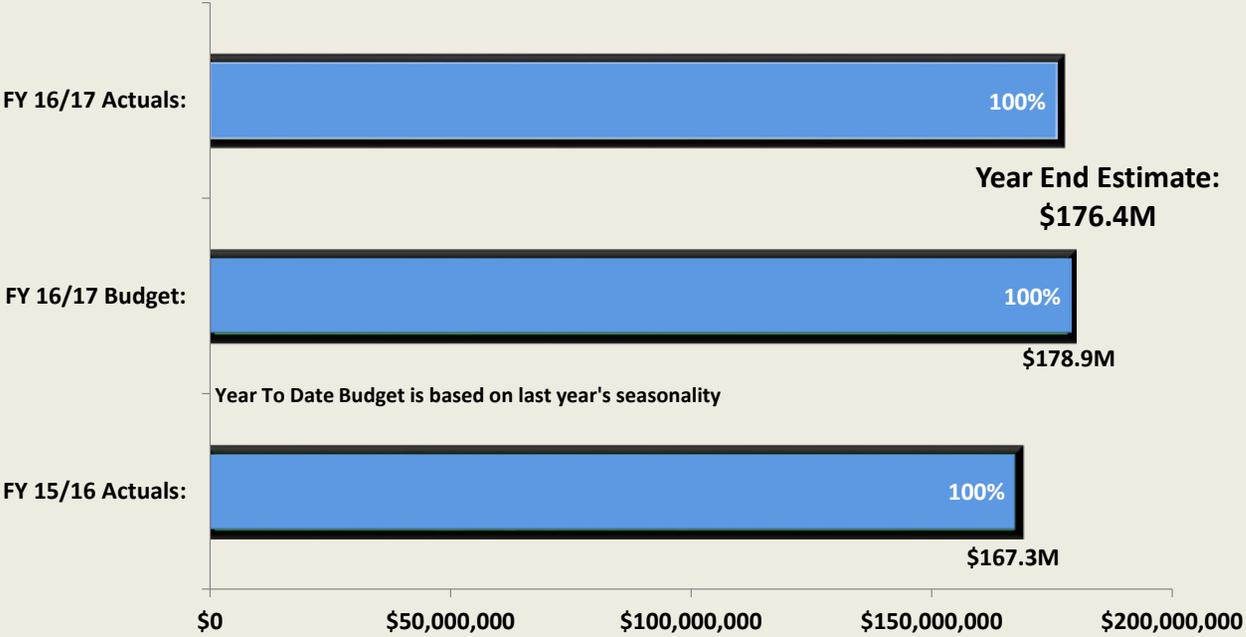
### FY 16/17 Year End Expenditures: Law Enforcement Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Police Department and the Municipal Court Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 178,910	\$ 176,398	\$ 175,800

(In Thousands)

#### Law Enforcement - Expenditures



Budgets for both departments are on track with the year end estimate and slightly under budget. While the Police Department's year end estimate was above budget by \$3.8M for new officer training, the department had larger savings due to \$2.4M in inmate housing and jail costs, \$2.5M in vacancy savings in non-training activities and \$1.4M savings for software, materials, supplies and other services.

\$1M of carryover expenses are included in the year to date actuals. These funds were not expended in FY 16/17 but were obligated and expected to be expended in FY 17/18.

[Return to Executive Summary](#)

[Return to Expenditure Summary](#)

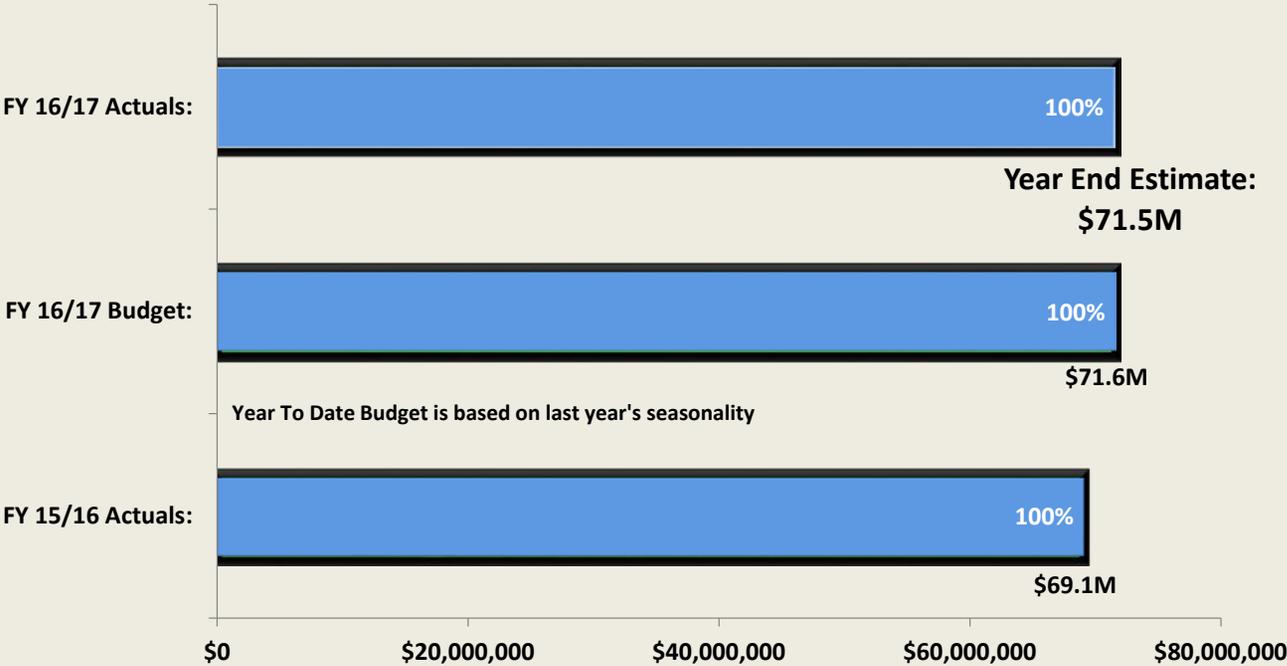
### FY 16/17 Year End Expenditures: Fire and Medical Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Fire and Medical Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 71,582	\$ 71,486	\$ 71,455

(In Thousands)

#### Fire and Medical - Expenditures



The Fire and Medical Department's budget is on track with the year end estimate and adopted budget.

[Return to Executive Summary](#)

[Return to Expenditure Summary](#)

### FY 16/17 Year End Expenditures: Other Departments Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the departments of:

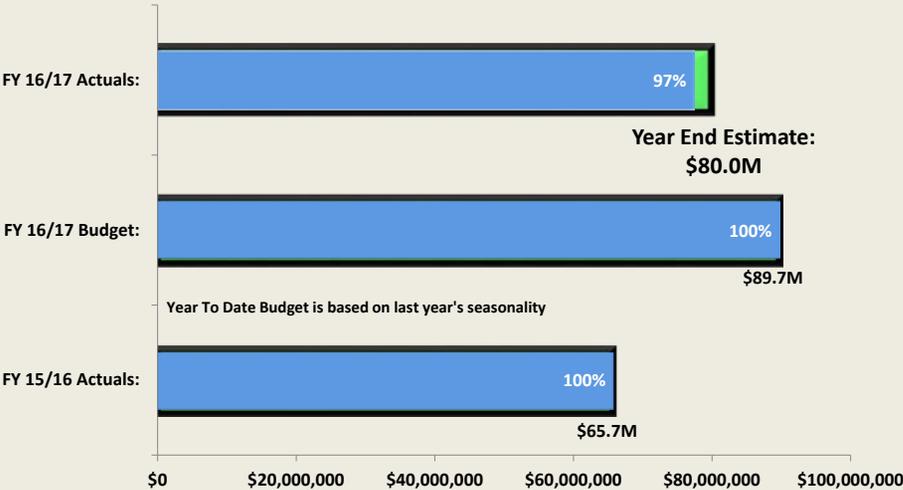
- Business Services
- Centralized Appropriations
- City Attorney
- City Auditor
- City Clerk
- City Manager
- Communications
- Economic Development
- Energy Resources
- Engineering
- Facilities Maintenance
- Falcon Field Airport
- Financial Services
- Fleet Services
- Human Resources
- Information Technology
- Mayor and Council
- Office of ERP Management
- Office of Management and Budget
- Public Information and Communications
- Environmental Mgmt and Sustainability
- Transit Services
- Transportation
- Water Resources

*Includes all departments not identified elsewhere. Some departments may not have expenditures in these funds.*

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 89,695	\$ 79,971	\$ 77,336

(In Thousands)

#### Other Departments - Expenditures



Other Departments' expenditures are projected to be below budget. The year end estimate is below the adopted budget due to \$3.2M in personnel savings, \$1.7M in internal reimbursements for Communications' 2-way radio upgrades, \$1.4M savings in bad debt, and \$1.9M savings due to property and public liability claims. An additional \$1.5M in budgeted facility maintenance and repairs was categorized as capital expenses and are shown in the Transfer's Out category resulting in savings in this category.

Actual expenditures are below the year end estimate by \$2.6M. The year end estimate included \$800K of budget capacity to pay closing costs and broker's commissions for the sale of the Pinal Water Farms, however these costs were not paid out of the General Fund. There was an additional \$1.8M in savings, largely for software, software licenses, minor equipment and other services.

\$6.3M of carryover expenses are included in the year to date actuals. These funds were not expended in FY 16/17 but were obligated and expected to be expended in FY 17/18.

[Return to Executive Summary](#)

[Return to Expenditure Summary](#)

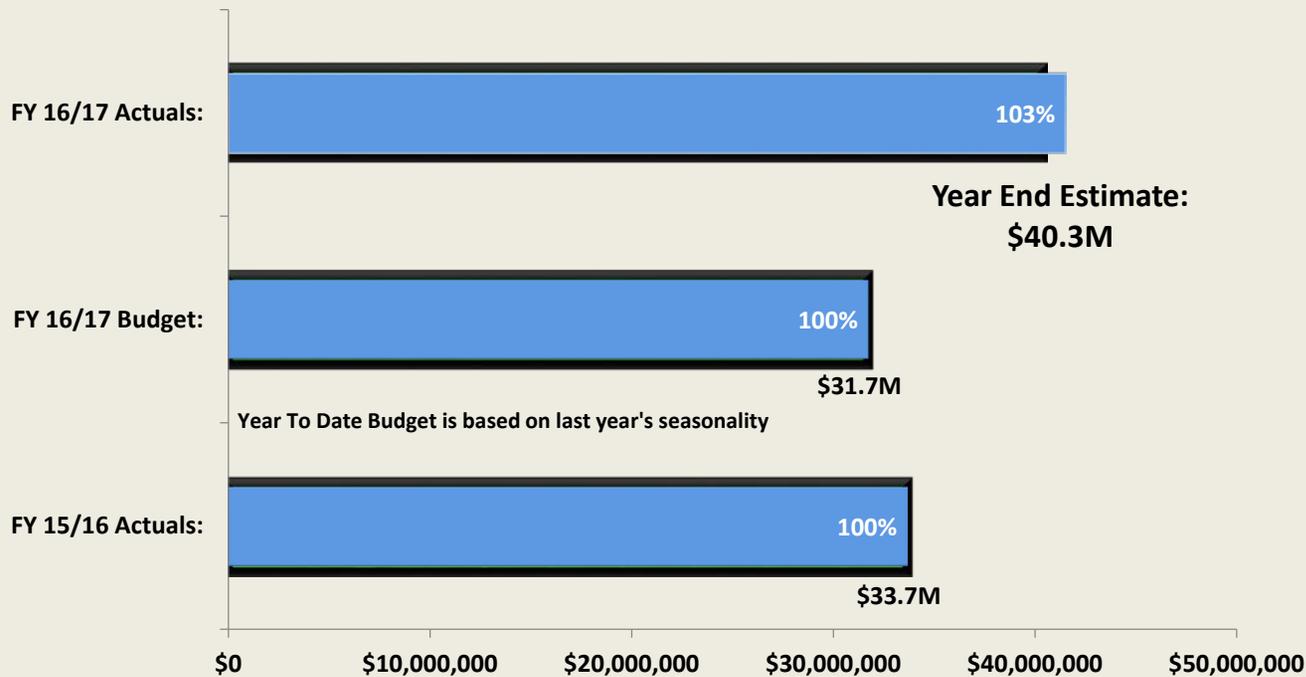
## FY 16/17 Year End Expenditures: Transfers Out Summary

The data below represents transfers out of the General Fund and Quality of Life Fund to the Vehicle Replacement Fund, Capital - General Fund, Impact Fees Funds, General Obligation Debt and Transit Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 31,721	\$ 40,337	\$ 41,502

(In Thousands)

### Transfers Out - Expenditures



The year end estimate is \$8.6M higher than budget. As one-time budgetary savings are realized during the year, funds are set aside for various lifecycle needs. Most of the increase relates to a \$7M strategic investment in City facilities, information technology and Police infrastructure, and \$1.5M moved from the operating budget to the capital budget for projects. FY 16/17 actuals are above the year end estimate due to an additional \$1.3M transfer to the General Capital Fund to cover equipment ordered in FY 16/17, but was paid for after June 30.

## Enterprise Fund

Utility Net Sources and Uses	Adopted Budget	Year End Estimate	Year to Date Actuals
<a href="#">Electric</a>	\$ 428	\$ 3,090	\$ 3,852
<a href="#">Natural Gas</a>	\$ 1,781	\$ 2,959	\$ 4,195
<a href="#">Solid Waste</a>	\$ (4,293)	\$ (1,610)	\$ (1,553)
<a href="#">Wastewater</a>	\$ 3,473	\$ 11,835	\$ 13,028
<a href="#">Water</a>	\$ (2,561)	\$ 10,780	\$ 9,664
<b>Total</b>	<b>\$ (1,172)</b>	<b>\$ 27,055</b>	<b>\$ 29,186</b>

Other/Non-Utility Net Sources and Uses	Adopted Budget	Year End Estimate	Year to Date Actuals
<a href="#">Convention Center</a>	\$ (2,738)	\$ (2,056)	\$ (2,013)
<a href="#">Cubs/Sloan Park</a>	\$ (1,541)	\$ (772)	\$ (801)
<a href="#">District Cooling</a>	\$ 440	\$ 403	\$ 603
<a href="#">Golf Course</a>	\$ (1,088)	\$ (516)	\$ (491)
<a href="#">Hohokam</a>	\$ (1,906)	\$ (1,758)	\$ (1,844)
<b>Total</b>	<b>\$ (6,833)</b>	<b>\$ (4,699)</b>	<b>\$ (4,547)</b>

<b>Total Enterprise Fund</b>	<b>\$ (8,004)</b>	<b>\$ 22,356</b>	<b>\$ 24,640</b>
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(In Thousands)

Exceeding
On Track
Caution
Monitoring

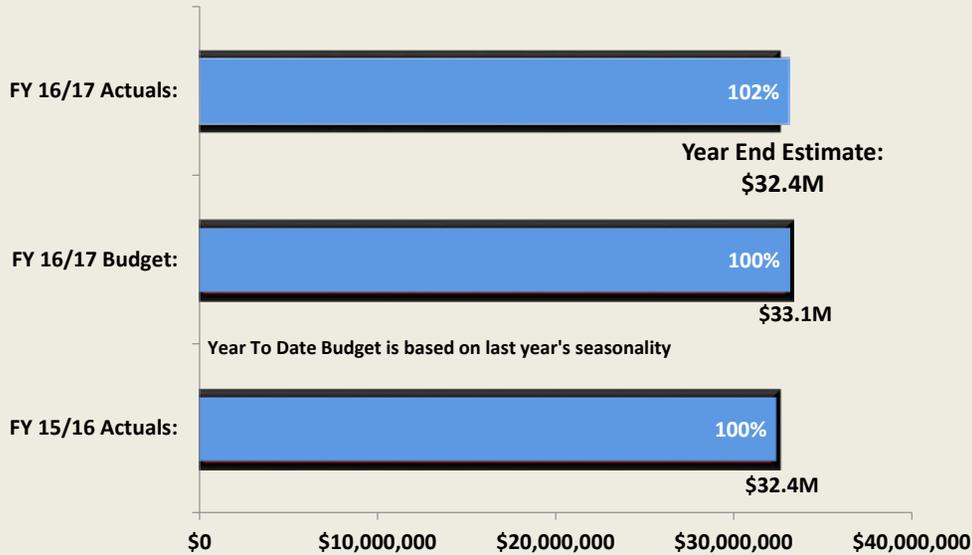
### FY 16/17 Year End Electric Summary

The data below represents financial information for the Enterprise Fund for the Electric sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

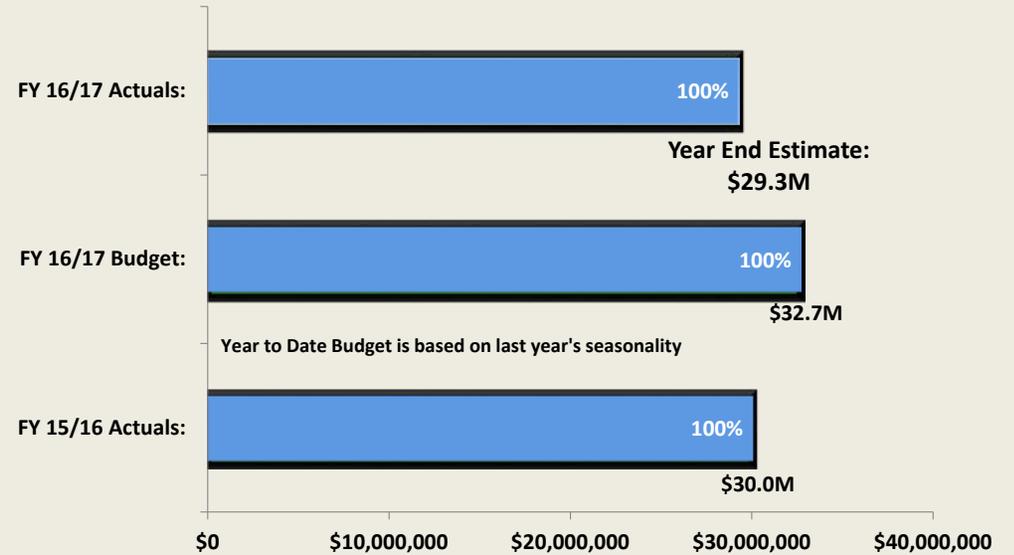
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 33,105	\$ 32,359	\$ 33,076
Uses	\$ 24,165	\$ 20,699	\$ 20,629
Debt/Capital Transfers Out	\$ 2,020	\$ 2,078	\$ 2,102
General Fund Transfers Out	\$ 6,493	\$ 6,493	\$ 6,493
Net Sources and Uses	\$ 428	\$ 3,090	\$ 3,852

(In Thousands)

**Electric - Sources**



**Electric - Uses and Transfers**



The cost of the electric energy commodity is passed through to the customer. The FY 16/17 actuals for the electric energy cost adjustment factor (EECAF) in both sources and uses reflect lower electric purchase contract costs than anticipated. The actual sources show no change from budget, however there was an increase in revenues that is being masked by the decrease in EECAF pass-through revenues. The year end estimate for uses is below the adopted budget by \$3.5M, largely due to the \$2.2M in reduced electric energy commodity costs, but also \$400K in vacancy savings, and savings in various other areas including temp services, rentals, tree trimming, materials and supplies.

\$85K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 16/17 but were obligated and expected to be expended in FY 17/18.

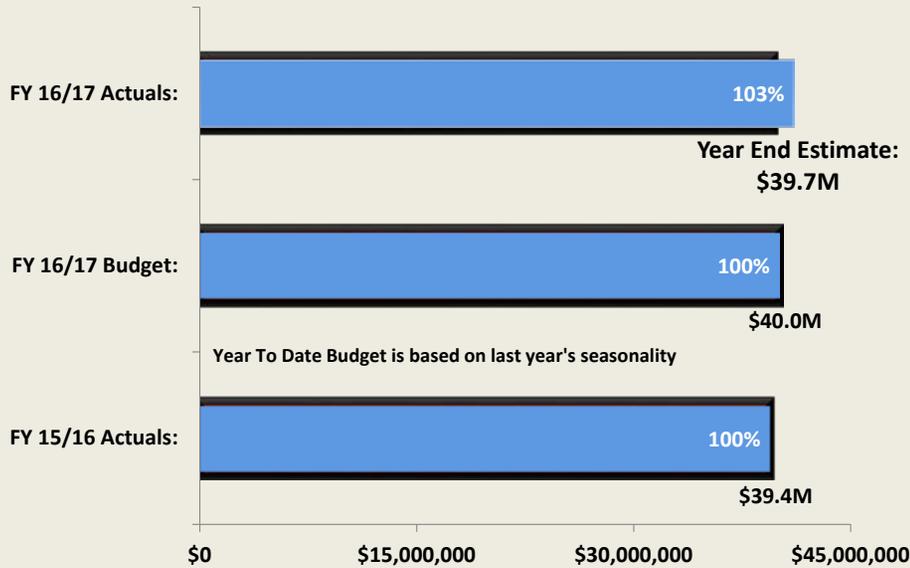
### FY 16/17 Year End Natural Gas Summary

The data below represents financial information for the Enterprise Fund for the Natural Gas sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

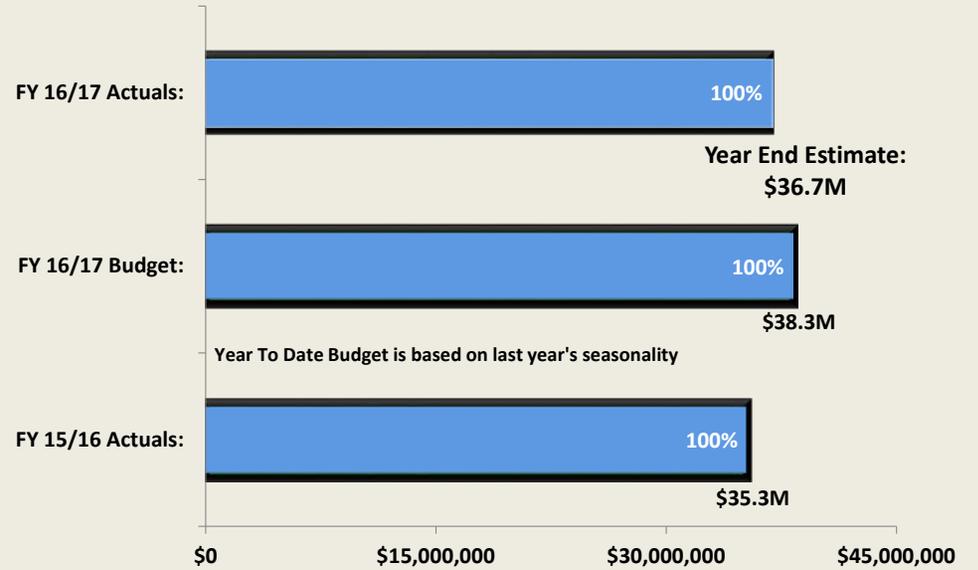
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 40,038	\$ 39,667	\$ 41,047
Uses	\$ 24,602	\$ 24,300	\$ 24,429
Debt/Capital Transfers Out	\$ 5,895	\$ 4,648	\$ 4,663
General Fund Transfers Out	\$ 7,760	\$ 7,760	\$ 7,760
Net Sources and Uses	\$ 1,781	\$ 2,959	\$ 4,195

(In Thousands)

**Natural Gas - Sources**



**Natural Gas - Uses and Transfers**



The cost of the natural gas commodity is passed through to the customer. The year end estimate for the purchased natural gas cost adjustment factor (PNCAF) was increased \$550K due to the costs associated with new gas purchase contracts being higher than anticipated. However, the debt refinancing created a \$1.2M savings in the year end estimate compared to the adopted budget. Due to unspent funds in the capital projects, the transfer to the capital fund was reduced by \$77K. The actuals reflect an additional \$200K in vacancy savings, and the remaining savings below the adopted budget are in reduced allocation charges, materials, supplies and other services.

\$170K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 16/17 but were obligated and expected to be expended in FY 17/18.

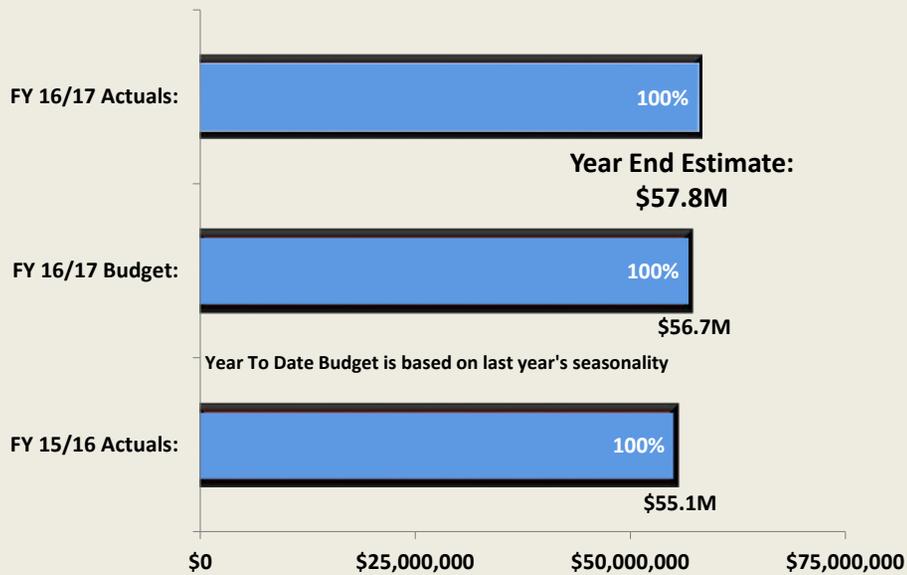
### FY 16/17 Year End Solid Waste Summary

The data below represents financial information from the Enterprise Fund for the Solid Waste sub fund. Both direct (Environmental Management and Sustainability Department) and indirect (citywide) expenses are included.

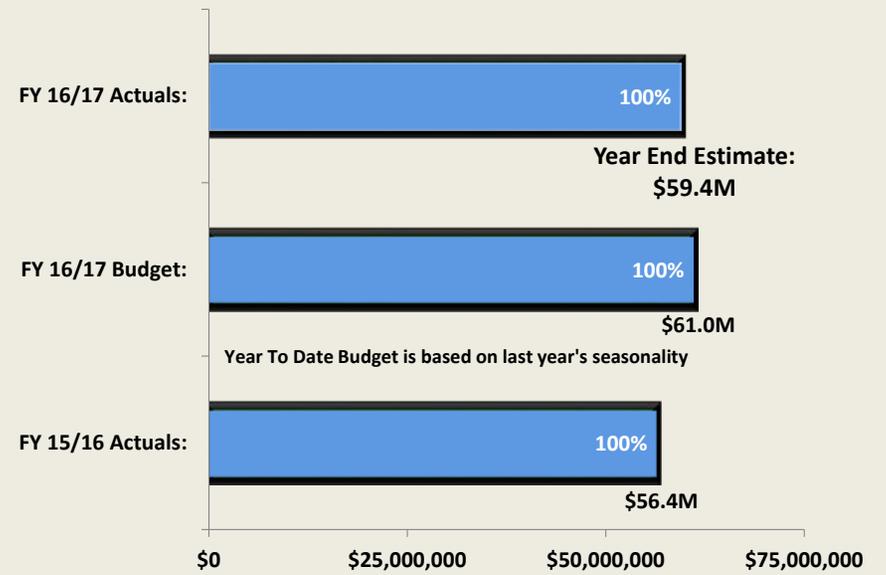
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 56,724	\$ 57,817	\$ 57,828
Uses	\$ 34,730	\$ 33,440	\$ 33,347
Debt/Capital Transfers Out	\$ 4,856	\$ 4,555	\$ 4,603
General Fund Transfers Out	\$ 21,431	\$ 21,431	\$ 21,431
Net Sources and Uses	\$ (4,293)	\$ (1,610)	\$ (1,553)

(In Thousands)

**Solid Waste - Sources**



**Solid Waste - Uses and Transfers**



FY 16/17 actuals for sources and uses finished the year on track with the year end estimate. Actuals for sources was higher than budget due to increased residential customers and recycled cardboard revenues. Actuals for uses is below the adopted budget due to a \$300K reduction in the transfer to the capital fund, \$600K savings in landfill charges and \$700K reduction in citywide internal charges.

\$265K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 16/17 but were obligated and expected to be expended in FY 17/18.

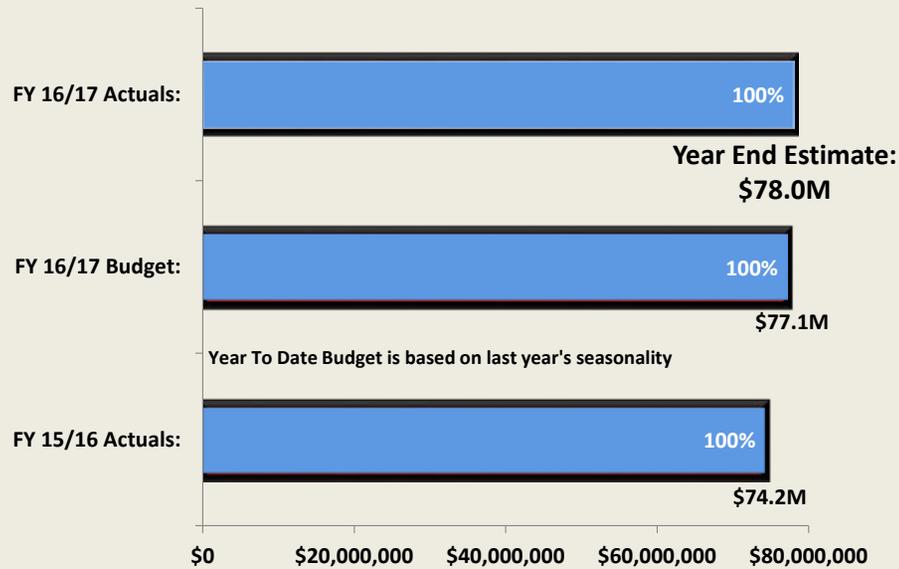
## FY 16/17 Year End Wastewater Summary

The data below represents financial information from the Enterprise Fund for the Wastewater Sub-fund.  
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

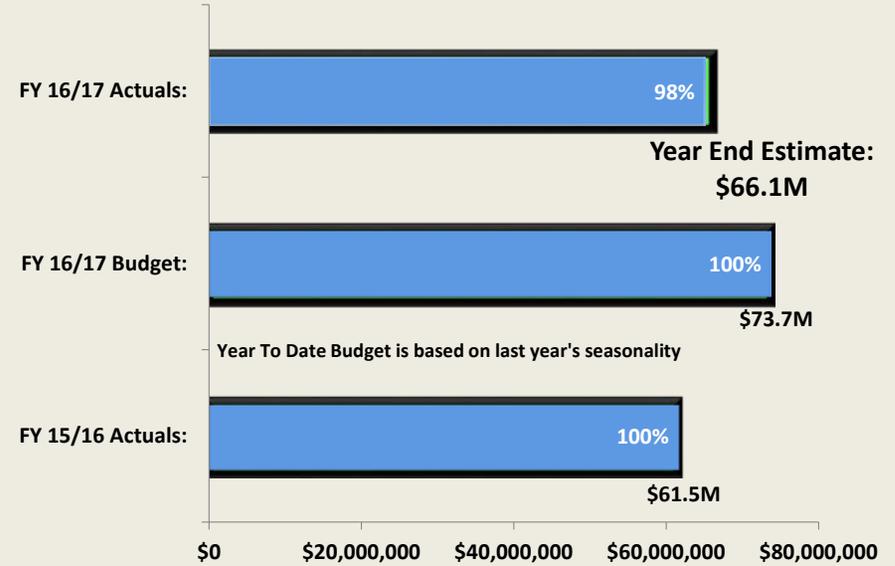
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 77,135	\$ 77,967	\$ 77,946
Uses	\$ 26,311	\$ 24,678	\$ 23,449
Debt/Capital Transfers Out	\$ 32,788	\$ 26,890	\$ 26,906
General Fund Transfers Out	\$ 14,563	\$ 14,563	\$ 14,563
Net Sources and Uses	\$ 3,473	\$ 11,835	\$ 13,028

(In Thousands)

**Wastewater - Sources**



**Wastewater - Uses and Transfers**



Sources are \$900K above the adopted budget due to an increased number of residential customers. Total uses are \$7.6M under budget, largely due to a debt refinancing for \$5.9M, savings of \$1.2M for citywide internal charges, and \$500K savings for power and chemical costs at the reclamation plants. FY 16/17 actuals for uses were \$1.2M below the year end estimate due to an additional \$400K of power and chemical cost savings as well as \$800K in savings on other plant expenses for equipment, materials and supplies.

\$320K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 16/17 but were obligated and expected to be expended in FY 17/18.

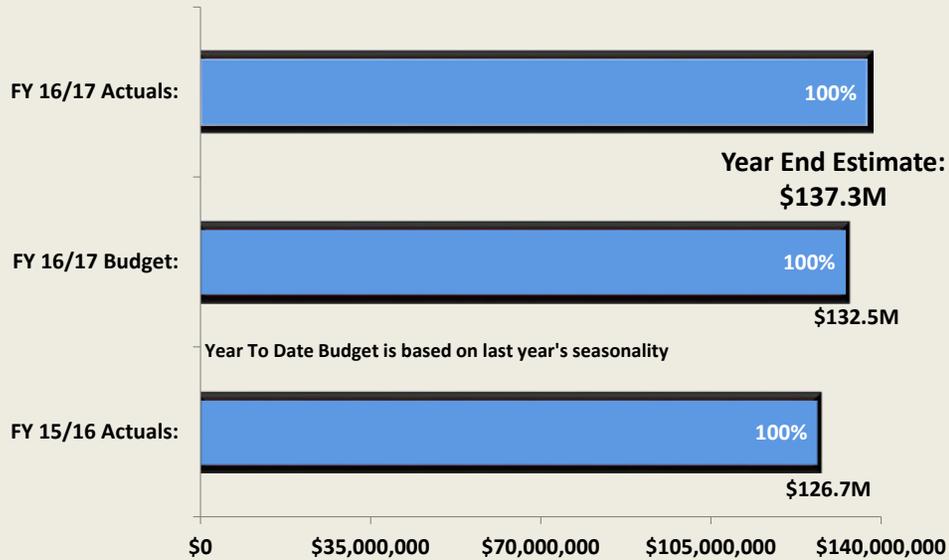
## FY 16/17 Year End Water Summary

The data below represents financial information from the Enterprise Fund for the Water Sub-fund.  
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

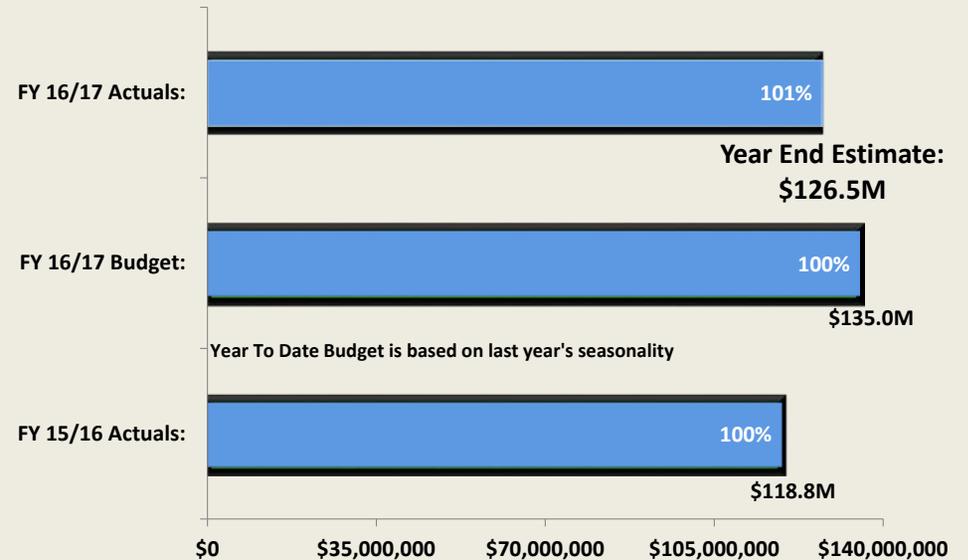
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 132,460	\$ 137,264	\$ 136,852
Uses	\$ 43,951	\$ 41,556	\$ 41,439
Debt/Capital Transfers Out	\$ 37,455	\$ 31,314	\$ 32,134
General Fund Transfers Out	\$ 53,614	\$ 53,614	\$ 53,614
Net Sources and Uses	\$ (2,561)	\$ 10,780	\$ 9,664

(In Thousands)

**Water - Sources**



**Water - Uses and Transfers**



Year to date sources were \$1.1M below the year end estimate primarily due to \$400K of interest on investments revenues that were allocated to the electric, natural gas and district cooling subfunds--overall interest on investment actuals were \$1.2M over the year end estimate across the entire Enterprise Fund. Total uses increased \$700K due to an increase in the transfer to the Economic Investment Fund to cover expenses made after June 30 for services received in FY 16/17. The year end estimate for sources is slightly above the adopted budget due to an increase in the number of residential customers. The year end estimate for uses is below the adopted budget due to savings from the debt refinancing (\$7.3M) and savings at water treatment plants (\$1.2M), largely due to power and chemical cost savings.

\$515K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 16/17 but were obligated and expected to be expended in FY 17/18.

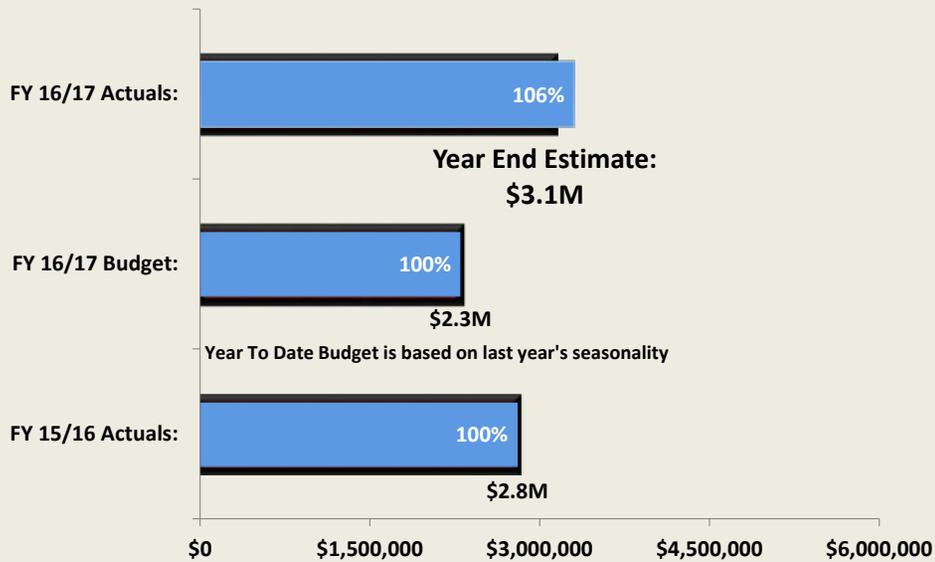
## FY 16/17 Year End Convention Center Summary

The data below represents financial information from the Enterprise Fund for the Convention Center sub-fund.  
Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

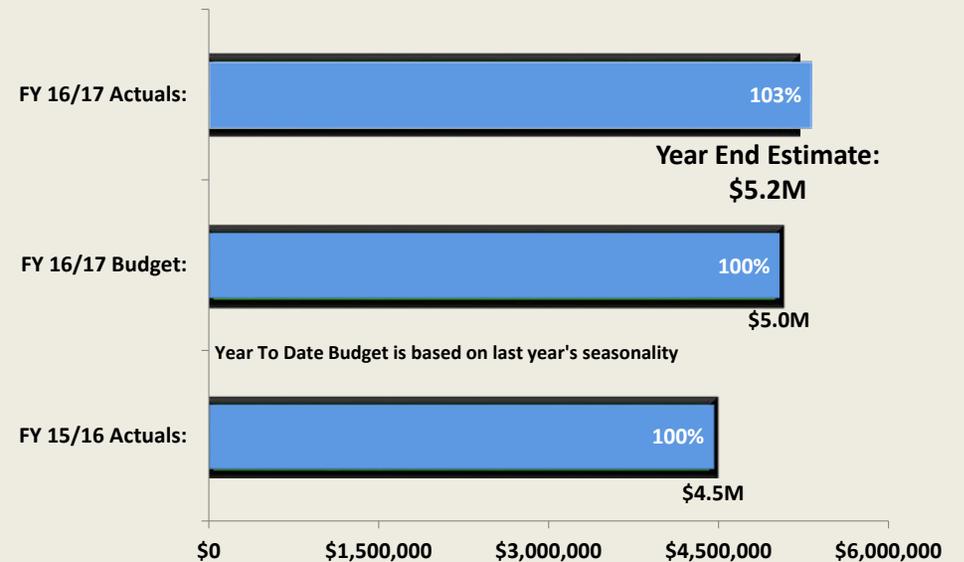
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 2,297	\$ 3,121	\$ 3,299
Uses	\$ 4,362	\$ 4,867	\$ 5,001
Debt/Capital Transfers Out	\$ 673	\$ 309	\$ 311
General Fund Transfers Out	\$ -	\$ -	\$ -
<b>Net Sources and Uses</b>	<b>\$ (2,738)</b>	<b>\$ (2,056)</b>	<b>\$ (2,013)</b>

(In Thousands)

**Convention Center - Sources**



**Convention Center - Uses and Transfers**



The FY 16/17 actuals for sources and uses are slightly higher than the year end estimate due to additional shows scheduled at the Amphitheatre during the fourth quarter of FY 16/17.

\$305K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 16/17 but were obligated and expected to be expended in FY 17/18.

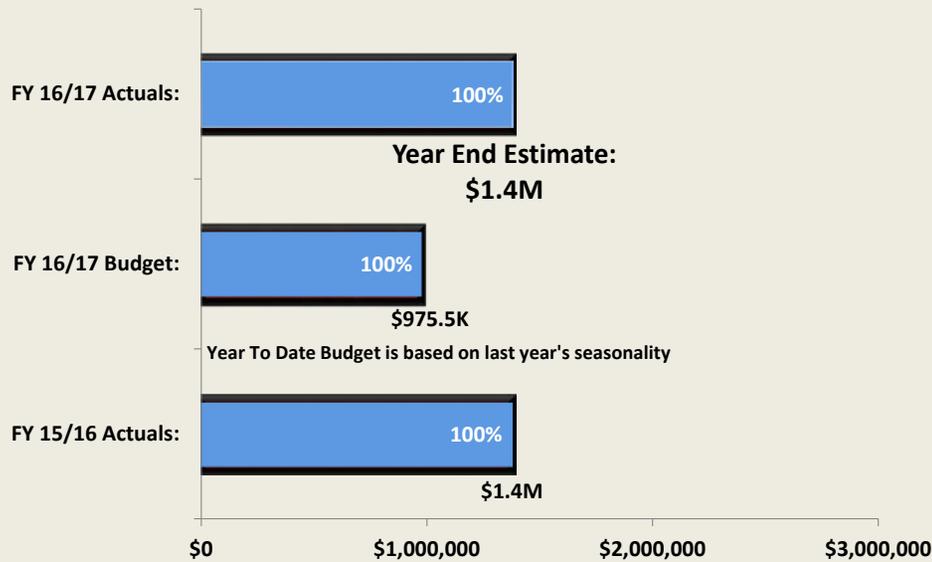
### FY 16/17 Year End Cubs/Sloan Park Summary

The data below represents financial information from the Enterprise Fund for the Cubs/Sloan Park sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

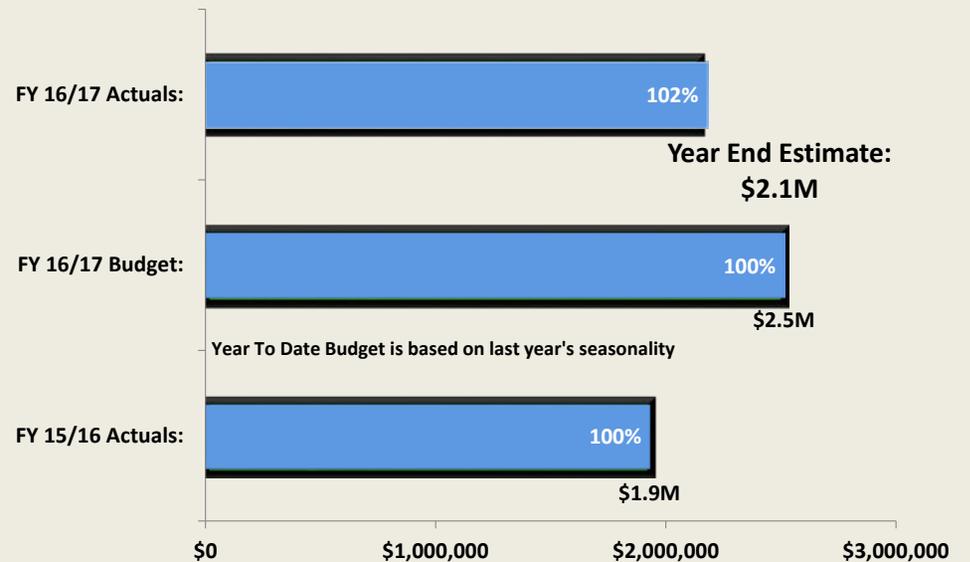
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 976	\$ 1,374	\$ 1,379
Uses	\$ 2,321	\$ 1,959	\$ 1,993
Debt/Capital Transfers Out	\$ 195	\$ 187	\$ 187
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,541)	\$ (772)	\$ (801)

(In Thousands)

**Cubs/Sloan Park - Sources**



**Cubs/Sloan Park - Uses and Transfers**



The year end estimate for uses was projected to be slightly lower than budget as the forecast for citywide internal charges was reduced, however actuals were slightly above the year end estimate due to internal charges that were recorded after June 30 but applied to FY 16/17. FY 16/17 actuals for sources were on track with the year end estimate, and \$400K higher than budget due to Transient Occupancy Tax revenues.

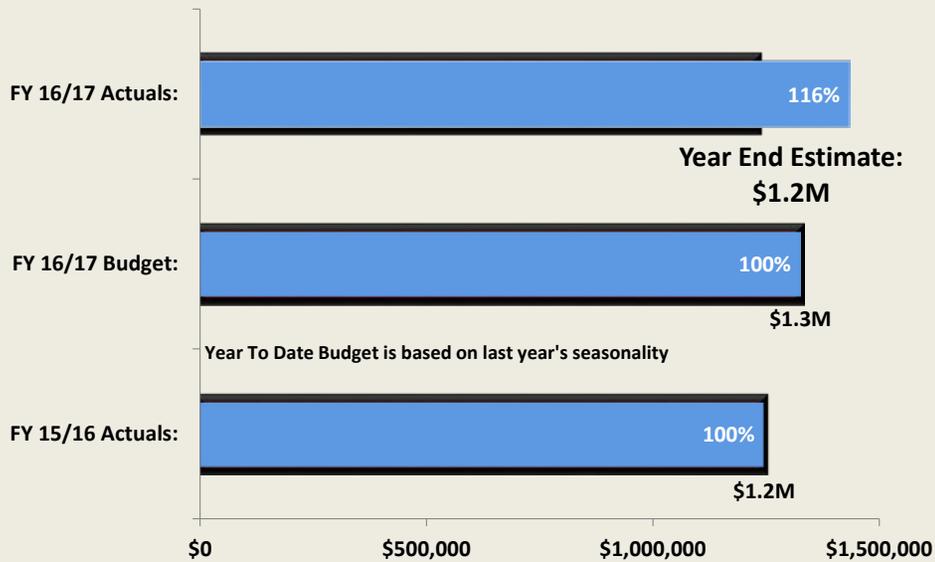
### FY 16/17 Year End District Cooling Summary

The data below represents financial information from the Enterprise Fund for District Cooling sub-fund. Both direct (Facilities Maintenance Department) and indirect (citywide) expenses are included.

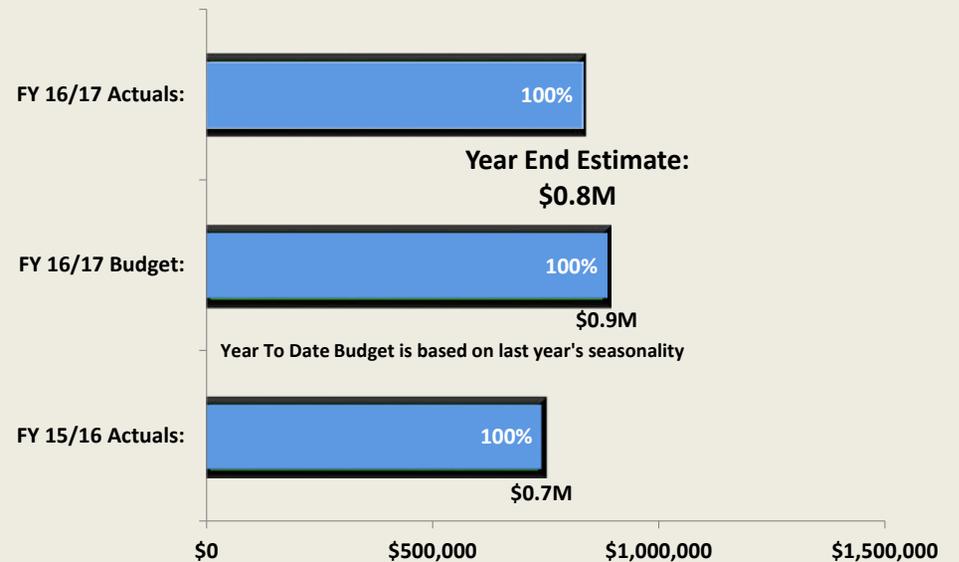
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 1,325	\$ 1,231	\$ 1,433
Uses	\$ 883	\$ 827	\$ 829
Debt/Capital Transfers Out	\$ 2	\$ 1	\$ 1
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ 440	\$ 403	\$ 603

(In Thousands)

**District Cooling - Sources**



**District Cooling - Uses and Transfers**



FY 16/17 actuals for sources were \$200K higher than the year end estimate due to an increased allocation of interest on investment revenues within the Enterprise Fund. The year end estimates for sources and uses were slightly lower from budget due to lower electric utility costs.

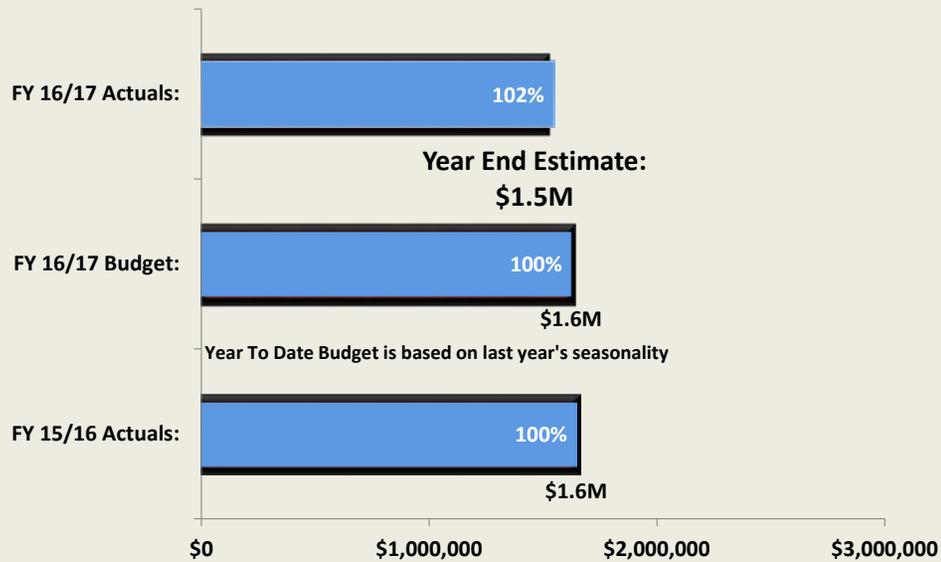
## FY 16/17 Year End Golf Course Summary

The data below represents financial information from the Enterprise Fund for the Golf Course sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

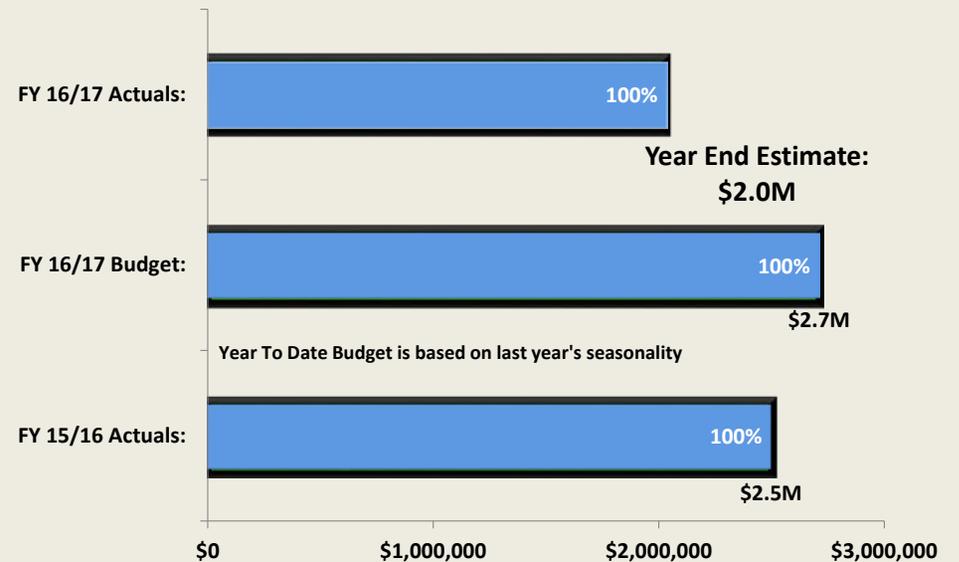
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 1,623	\$ 1,510	\$ 1,545
Uses	\$ 2,077	\$ 1,743	\$ 1,752
Debt/Capital Transfers Out	\$ 633	\$ 283	\$ 283
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,088)	\$ (516)	\$ (491)

(In Thousands)

**Golf Course - Sources**



**Golf Course - Uses and Transfers**



FY 16/17 actuals for sources and uses are on track with the year end estimates. The year to date actuals for sources is slightly below the adopted budget due to reduced greens fees. The year to date actuals for uses is below the adopted budget due to vacancy savings, utilities, materials and supplies savings. Additionally, the transfer to the capital fund was lower than the adopted budget due to reduced expenditures in capital projects.

### FY 16/17 Year End Hohokam Summary

The data below represents financial information from the Enterprise Fund for the Hohokam Stadium sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

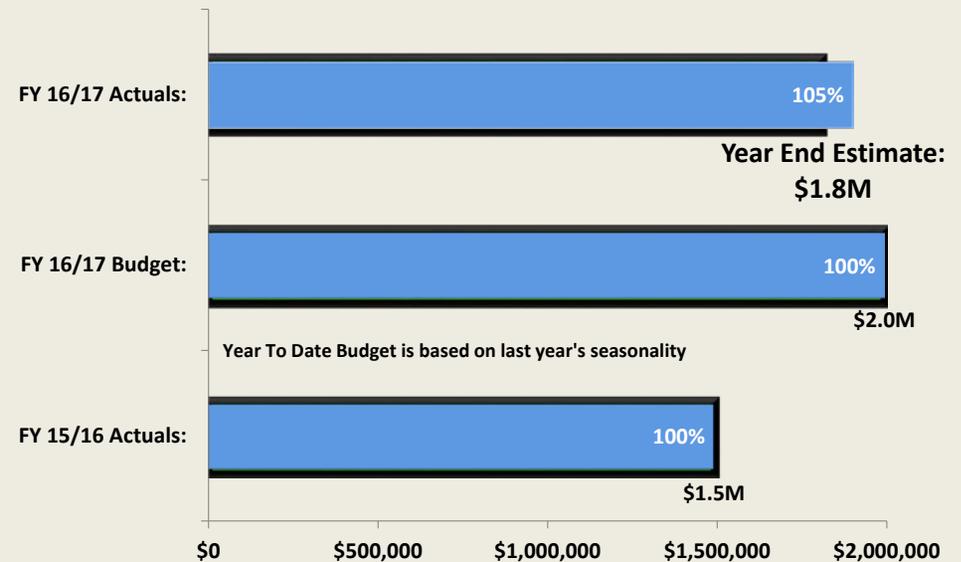
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 87	\$ 50	\$ 56
Uses	\$ 1,734	\$ 1,576	\$ 1,669
Debt/Capital Transfers Out	\$ 259	\$ 231	\$ 231
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,906)	\$ (1,758)	\$ (1,844)

(In Thousands)

**Hohokam - Sources**



**Hohokam - Uses and Transfers**



The year end estimate for uses were projected to be slightly lower than budget as the forecast for citywide internal charges was reduced, however actuals were slightly above the year end estimate due to internal charges that were recorded after June 30 but applied to FY 16/17. Sources are also slightly lower than budget due to reduced rentals at Hohokam Stadium.