

Quarterly Financial Status Report

FY 2017/2018

2nd Quarter

Executive Summary:

The City of Mesa has closed the second quarter of the 2017/18 fiscal year, July through December. This snapshot shows the financial projection for the year compared to the adopted budget. While the funding gap is projected to be greater than budget, it is largely due to one-time expenses and so is not expected to carry through to the following year. Overall revenues are projected higher than budget due to sales tax revenues increasing. Municipal Court related revenues are projected lower than budget due to the delayed implementation of the F.A.R.E. program that would assist on collecting outstanding fines. Overall expenses are projected higher due to: increased permit activity regarding use of temporary staff, increased cost of Fire personnel as the department absorbs previous grant and day position employees into budgeted positions, a contingency transfer to accommodate a future economic correction, and an increase in the transfer to the capital fund for investments in lifecycle items. Some department's status colors have changed compared to quarter 1 due to a change in the formula. The modified formula will aid in presenting the more significant changes that occur in the departments.

Overall, the Enterprise Fund net sources and uses is trending better than in quarter 1. Total sources are projected to be higher than the adopted budget largely due to increases in the Solid Waste and Water revenues. Utility account growth is up in both as well as water consumption. The year end estimate for expenditures is slightly below budget largely due to anticipated savings at water reclamation plants and on landfill tipping fees.

The General Governmental and Enterprise Funds year to date revenues and expenditures are subject to seasonality and other various timing issues and do not necessarily represent fifty percent of the projected year end estimate.

	General Government Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Adopted Budget	\$ 415,885	\$ 425,018	\$ (4,197)
Year to Date Actuals	\$ 190,696	\$ 184,964	\$ 24,593
Year End Estimate	\$ 418,551	\$ 428,384	\$ 4,643

(In Thousands)

Legend

Exceeding
On Track
Caution
Monitoring

General Government Funds		Enterprise Fund
Revenues	Expenditures	Net Sources and Uses
Taxes	Community Development and Services	Electric
Intergovernmental	Parks and Library	Natural Gas
Sales and Charges for Services	Law Enforcement	Solid Waste
Licenses, Fees, and Permits	Fire and Medical	Wastewater
Fines and Forfeitures	Other Departments	Water
Other Revenues	Transfers Out	Other/Non-Utility
Transfer In		

General Fund and Quality of Life - Revenues

Revenue Categories	Adopted Budget	Year to Date Actuals	Year End Estimate
Taxes	\$ 134,888	\$ 51,519	\$ 137,337
Intergovernmental	\$ 128,800	\$ 61,399	\$ 129,365
Sales and Charges for Services	\$ 10,468	\$ 4,972	\$ 11,119
Licenses, Fees, and Permits	\$ 20,280	\$ 9,811	\$ 21,063
Fines and Forfeitures	\$ 5,589	\$ 1,941	\$ 3,927
Other Revenues	\$ 1,883	\$ 315	\$ 1,763
Transfers In	\$ 113,977	\$ 60,738	\$ 113,977
Total	\$ 415,885	\$ 190,696	\$ 418,551

(In Thousands)

Exceeding
On Track
Caution
Monitoring

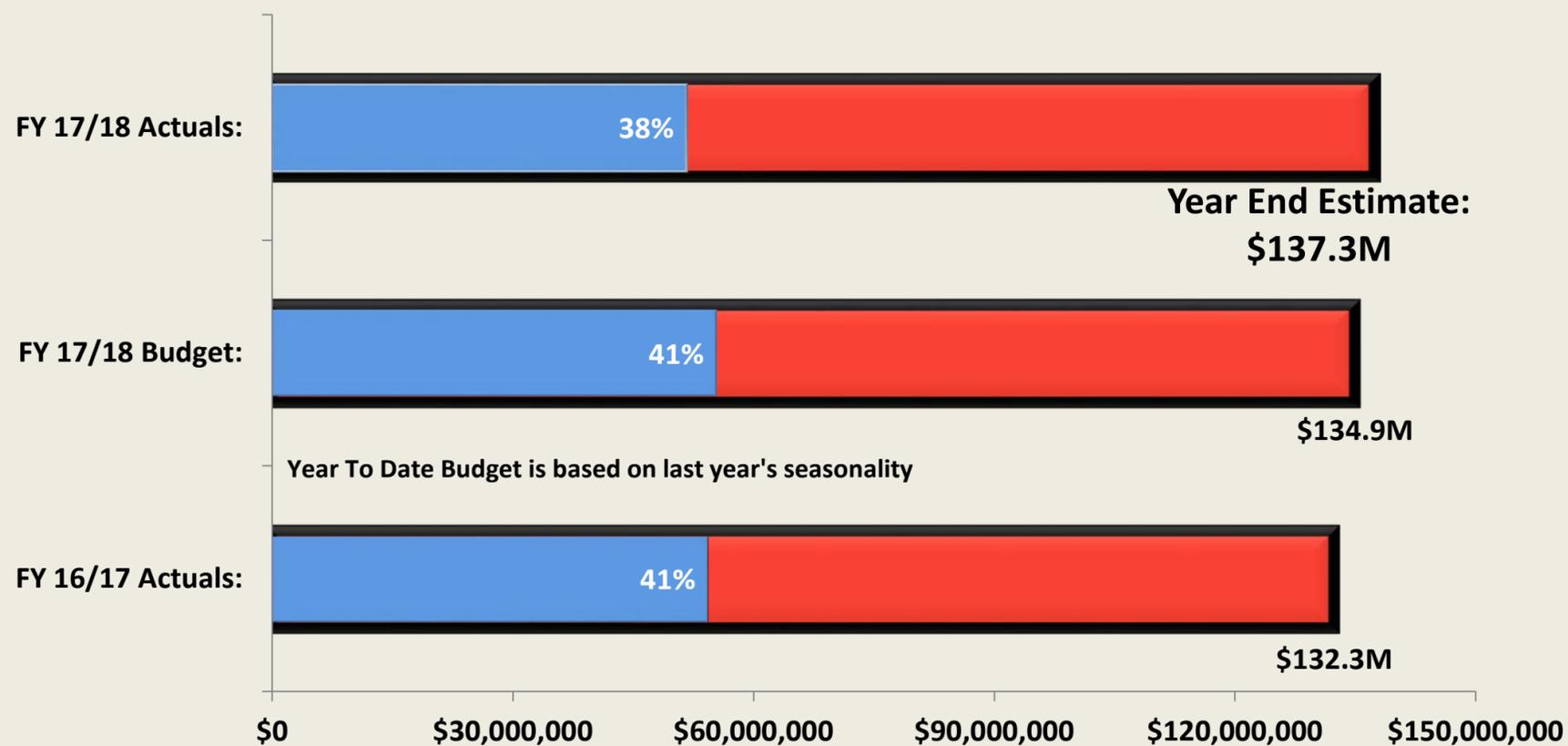
FY 17/18 2nd Quarter Revenues: Taxes Summary

The data below represents revenue collections from sales and use taxes in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
General Fund	\$ 111,640	\$ 43,859	\$ 113,659
Quality of Life Fund	\$ 23,247	\$ 7,660	\$ 23,678
Total Tax Revenue	\$ 134,888	\$ 51,519	\$ 137,337

(In Thousands)

Taxes - Revenues



In January 2017, the City transitioned the administration and collection of sales tax to the Arizona State Department of Revenue. Revenues appear to lag behind last year because the transition has resulted in a delay receiving these revenues from the State. The year to date General Fund amount includes portions for the Quality of Life and Streets Maintenance funds that will be allocated in Q3. The year end estimate is slightly above the adopted budget due to increased activity year to date.

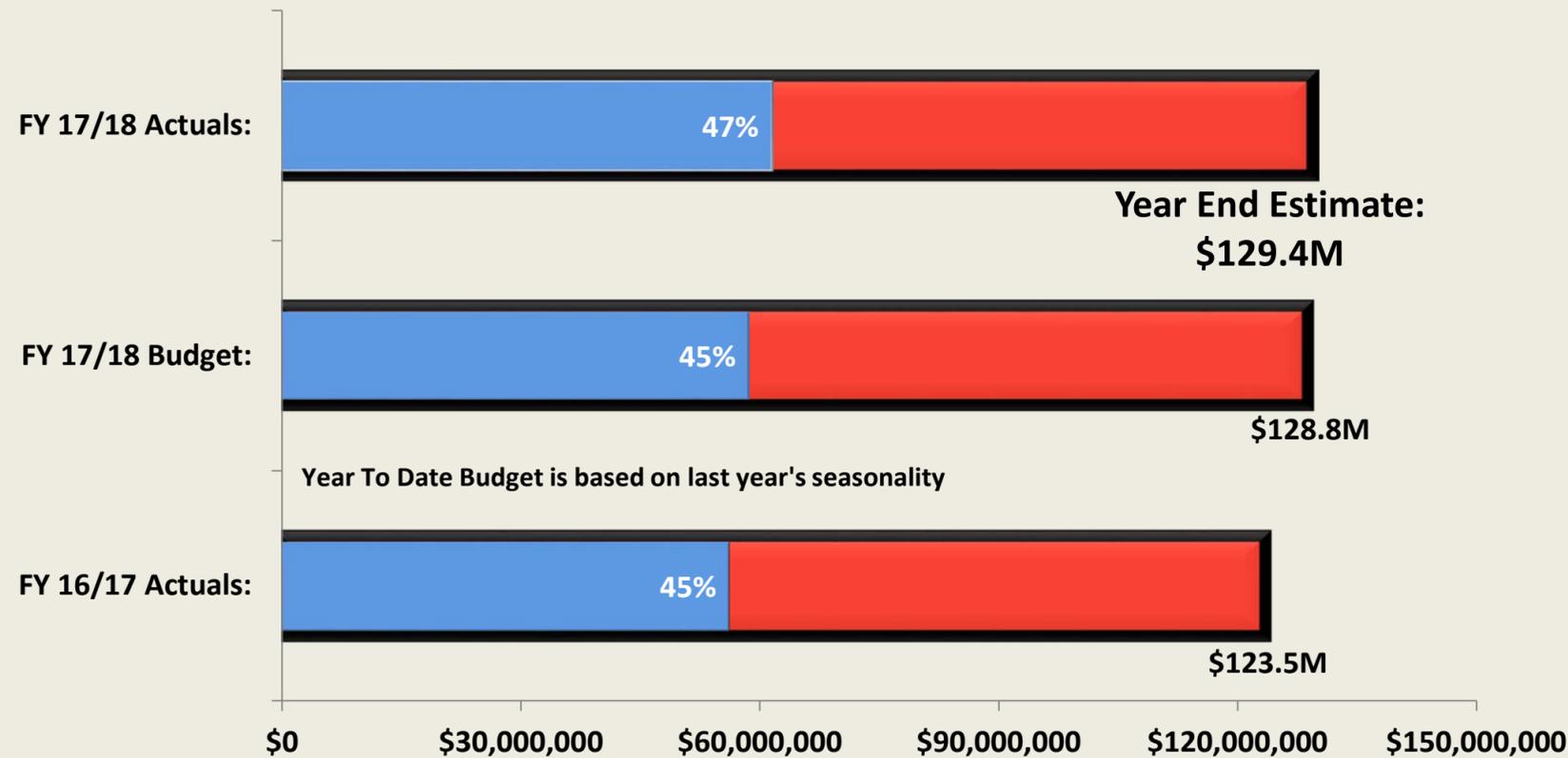
FY 17/18 2nd Quarter Revenues: Intergovernmental Summary

The data below represents revenue collections from federal grants and reimbursements, urban revenue sharing (state income tax), state shared sales tax, vehicle license tax, state grants and reimbursements, and county and other government revenues in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
Urban Revenue Sharing	\$ 59,257	\$ 30,010	\$ 60,014
State Shared Sales Tax	\$ 45,562	\$ 20,312	\$ 45,314
Vehicle License Tax	\$ 19,750	\$ 9,109	\$ 19,781
Other	\$ 4,232	\$ 1,968	\$ 4,257
Total Intergovt Revenue	\$ 128,800	\$ 61,399	\$ 129,365

(In Thousands)

Intergovernmental - Revenues



Overall, Intergovernmental revenues are on track, projecting a slight increase in revenues collected from Urban Revenue Sharing, which are received based on the City's share of the state population. The latest Census Bureau population estimate showed the City's share of the state population increased, resulting in increased revenue of nearly \$800K.

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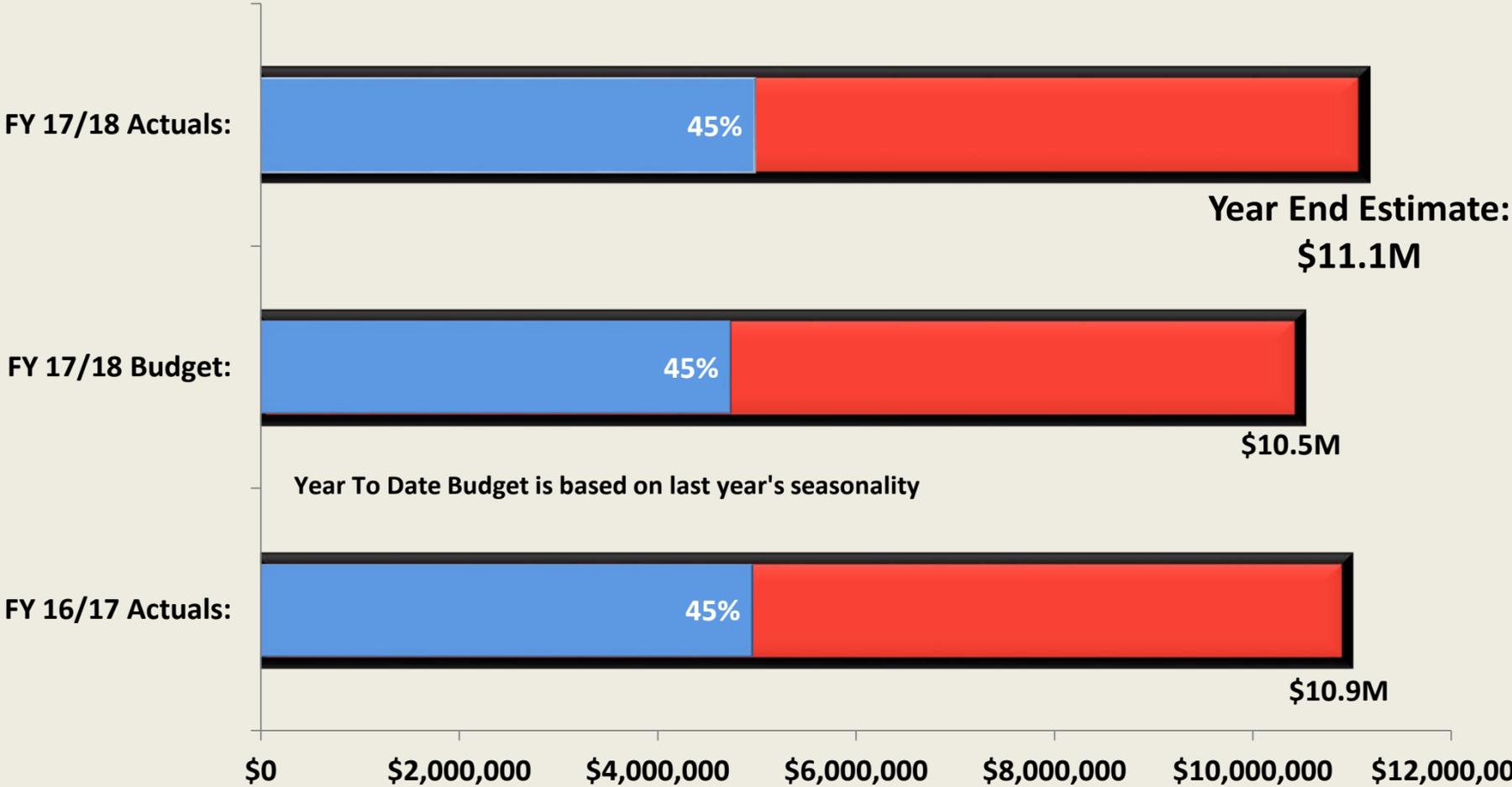
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The data below represents revenue collections from general services, culture and recreation services, and enterprise services in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 10,468	\$ 4,972	\$ 11,119

(In Thousands)

Sales and Charges for Services - Revenues



The year end estimate for Sales and Charges for Services is slightly higher compared to the adopted budget due to increased Engineering Charges and Services revenues (\$550K) as well as charges for in Development Services for zoning fees and design review board fees (\$100K).

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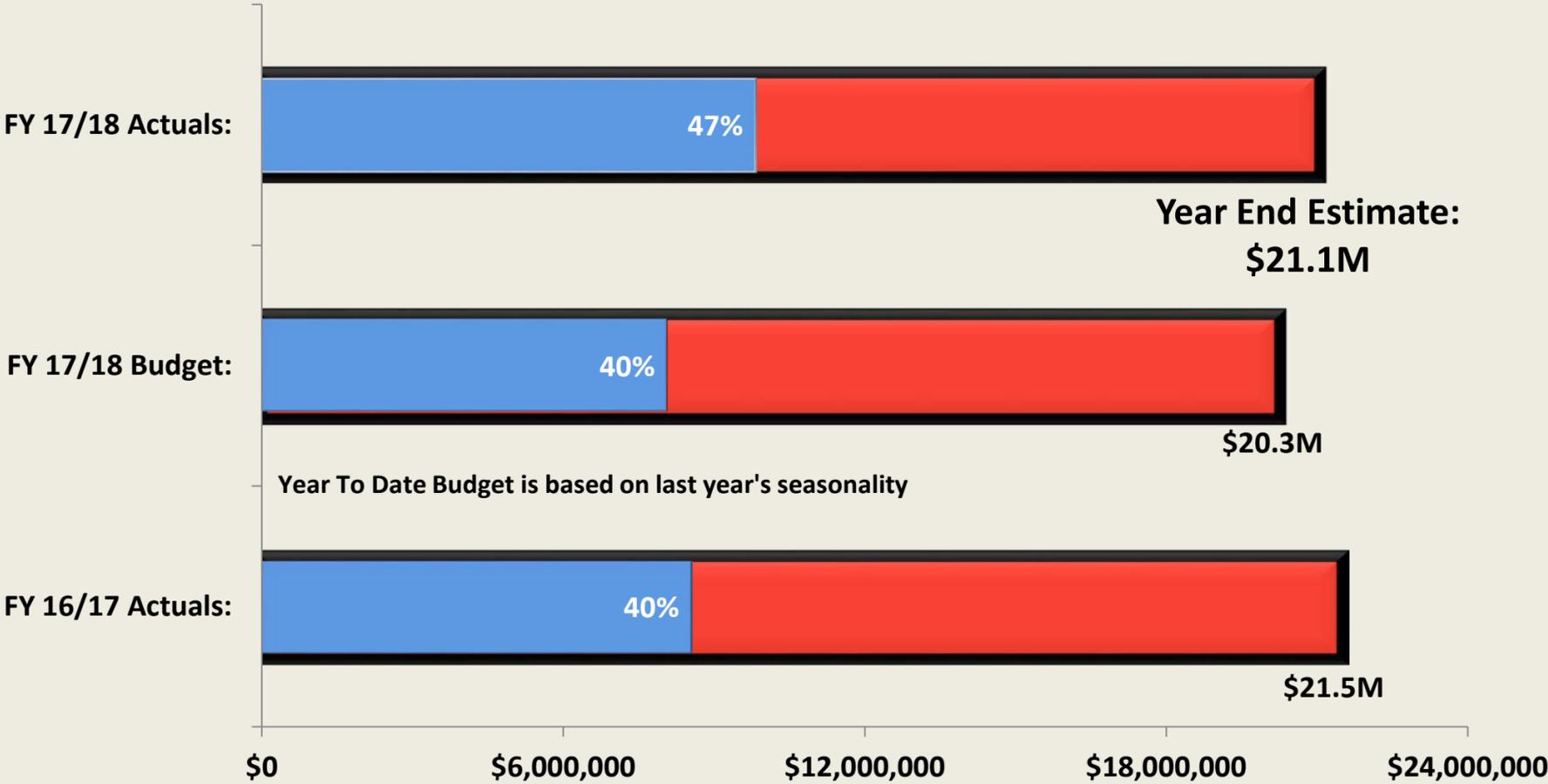
FY 17/18 2nd Quarter Revenues: Licenses, Fees, and Permits Summary

The data below represents revenue collections from business licenses, permits, fees, court fees, and culture and recreation fees in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 20,280	\$ 9,811	\$ 21,063

(In Thousands)

Licenses, Fees, and Permits - Revenues



The year end estimate for License, Permits and Fees is slightly above budget. Court User/Default Fee revenues are anticipated to decrease \$400K due to a delay in implementation of the state's Fines/Fees and Restitution Enforcement (FARE) Program, which allows courts to assign outstanding debt associated with Court User/Default Fees. However, decreases due to FARE are offset by \$1.2M in anticipated commercial and residential building permit revenues due to increased economic activity in the city.

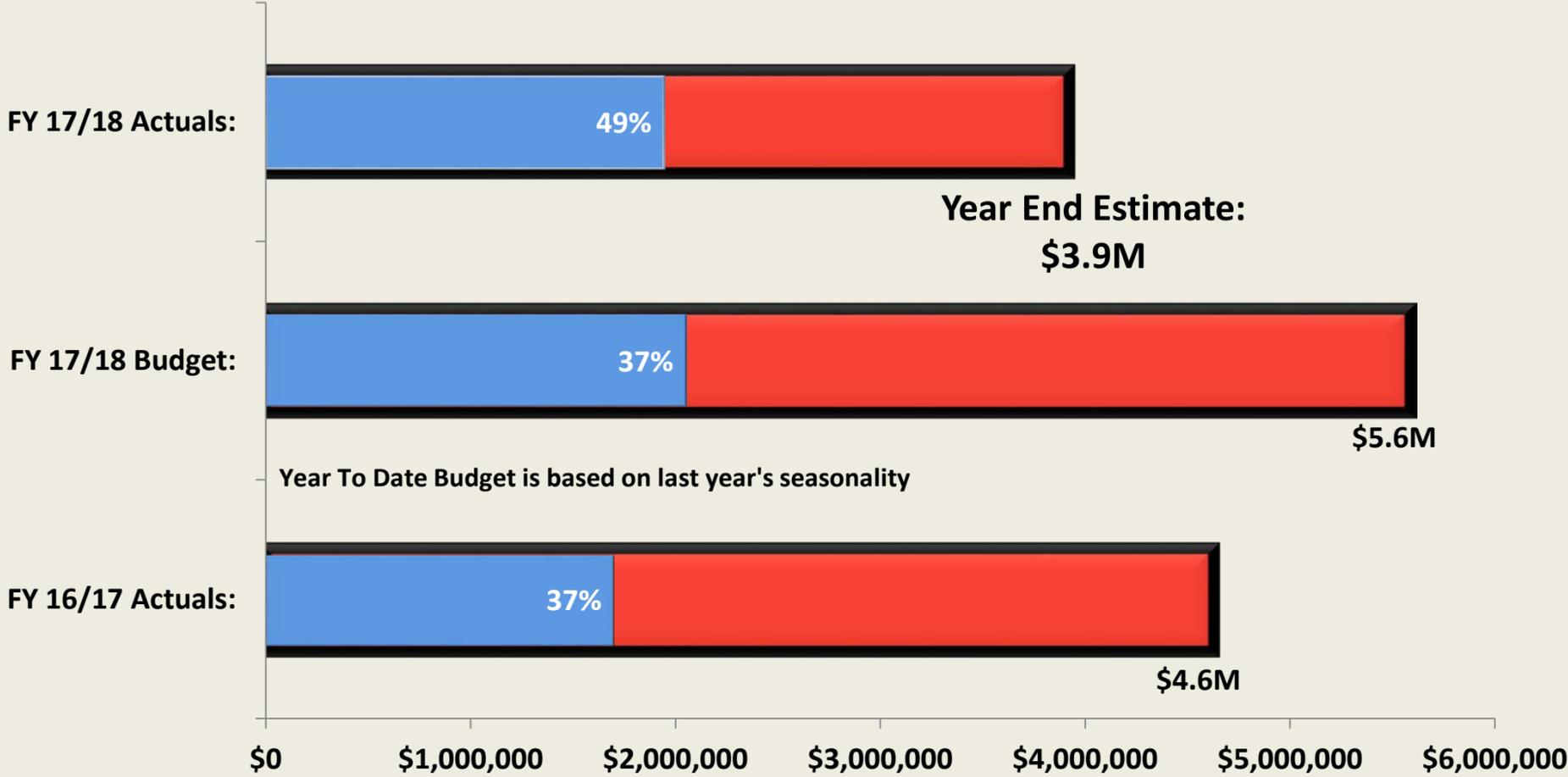
FY 17/18 2nd Quarter Revenues: Fines and Forfeitures Summary

The data below represents revenue collections from court and other fines in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 5,589	\$ 1,941	\$ 3,927

(In Thousands)

Fines and Forfeitures - Revenues



The year end estimate is below the adopted budget due to delays in the implementation of the state Fines/Fees and Restitution Enforcement (FARE) Program. This program allows courts to assign outstanding debt associated with civil traffic, criminal traffic and other criminal violations. The city anticipated higher revenues in criminal and civil fines from this program, however the delay in implementation is reflected in the year end estimate.

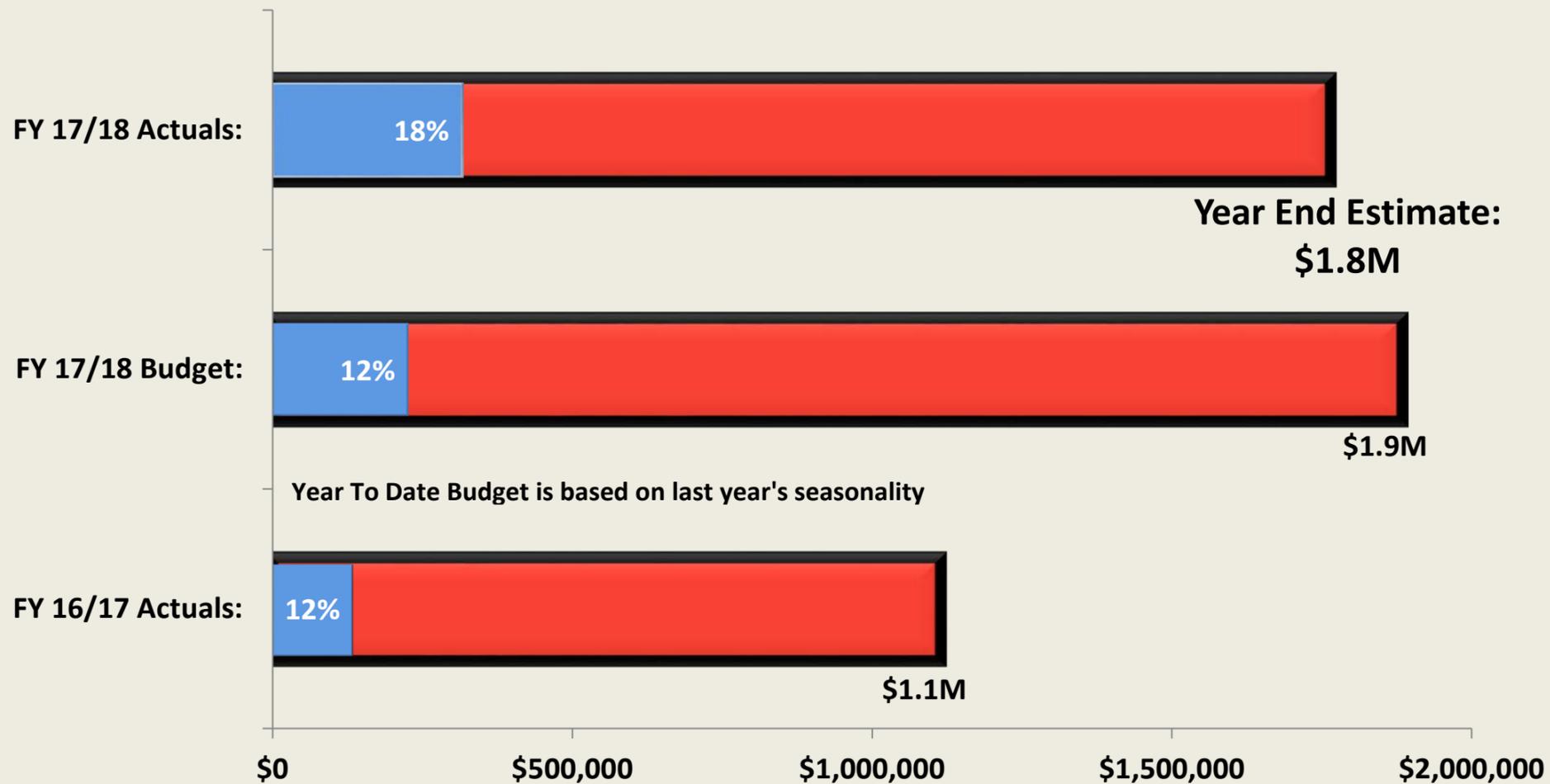
FY 17/18 2nd Quarter Revenues: Other Revenues Summary

The data below represents revenue collections from interest, contributions and donations, other financing sources, sale of property, self insurance contributions, and other revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 1,883	\$ 315	\$ 1,763

(In Thousands)

Other Revenues - Revenues



The Other Revenues year end estimate is slightly below the adopted budget due to lower anticipated donation revenues. Year to date revenues appear slightly ahead of last year due to the timing of a rebate received and reimbursements for damaged city property.

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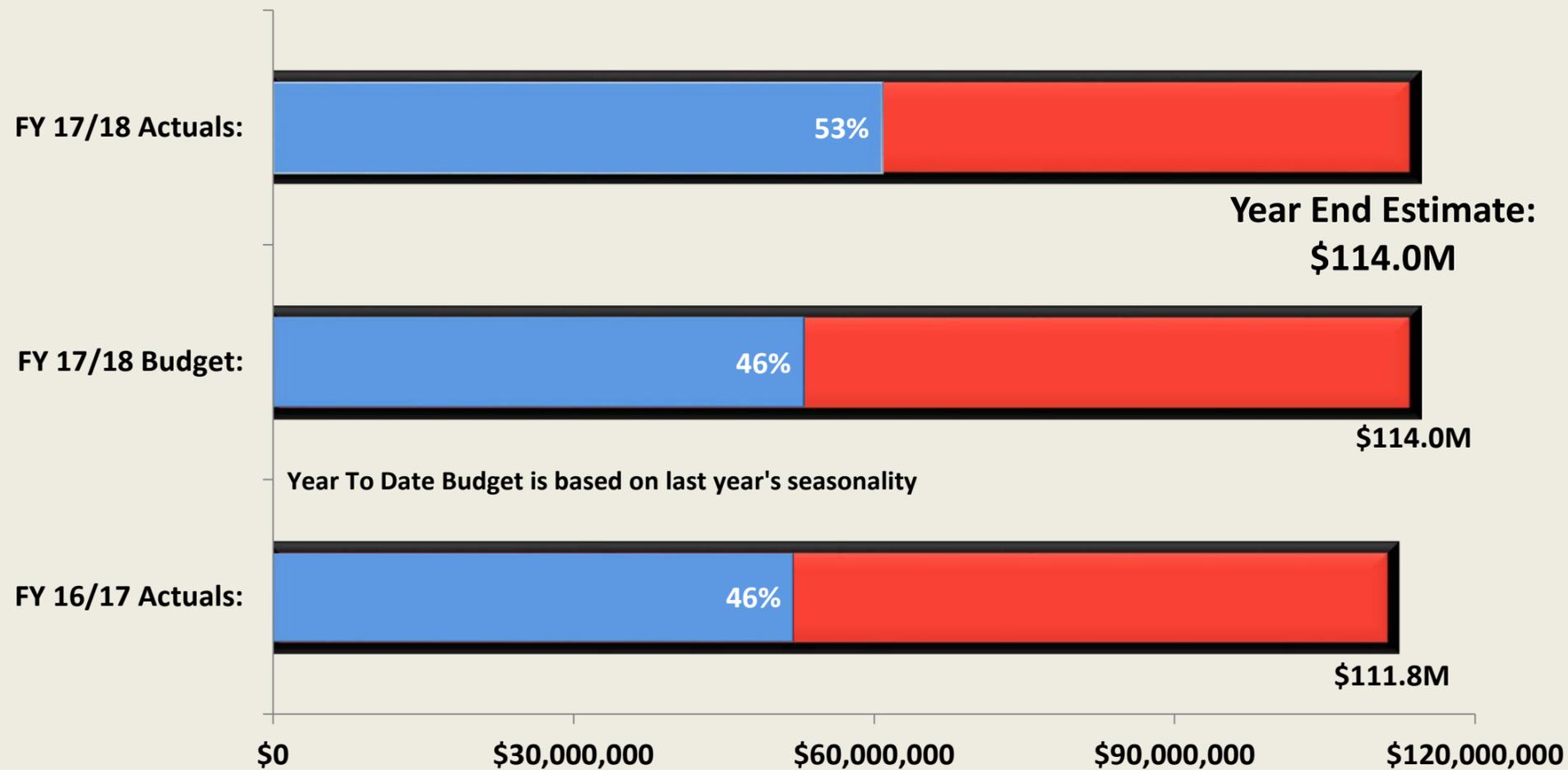
FY 17/18 2nd Quarter Revenues: Transfers In Summary

The data below represents transfers into the General Fund and Quality of Life Fund from other funds within the city.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 113,977	\$ 60,738	\$ 113,977

(In Thousands)

Transfers In - Revenues



Transfers into the General Fund are mainly comprised of the quarterly contribution from the Enterprise Fund. The year to date actuals appear ahead of last year due to a transfer of \$7.5M of funds carried over for specific expenses ordered in FY 16/17, but were not received until FY 17/18.

General Fund and Quality of Life - Expenditures

Expenditures	Adopted Budget	Year to Date Actuals	Year End Estimate
Community Development and Services	\$ 10,125	\$ 5,068	\$ 10,724
Parks and Library	\$ 24,415	\$ 11,057	\$ 23,852
Law Enforcement	\$ 185,198	\$ 89,303	\$ 184,358
Fire and Medical	\$ 73,912	\$ 37,576	\$ 75,268
Other Departments	\$ 95,117	\$ 35,659	\$ 87,891
Transfers Out	\$ 36,251	\$ 6,301	\$ 46,291
Total	\$ 425,018	\$ 184,964	\$ 428,384

(In Thousands)

Exceeding
On Track
Caution
Monitoring

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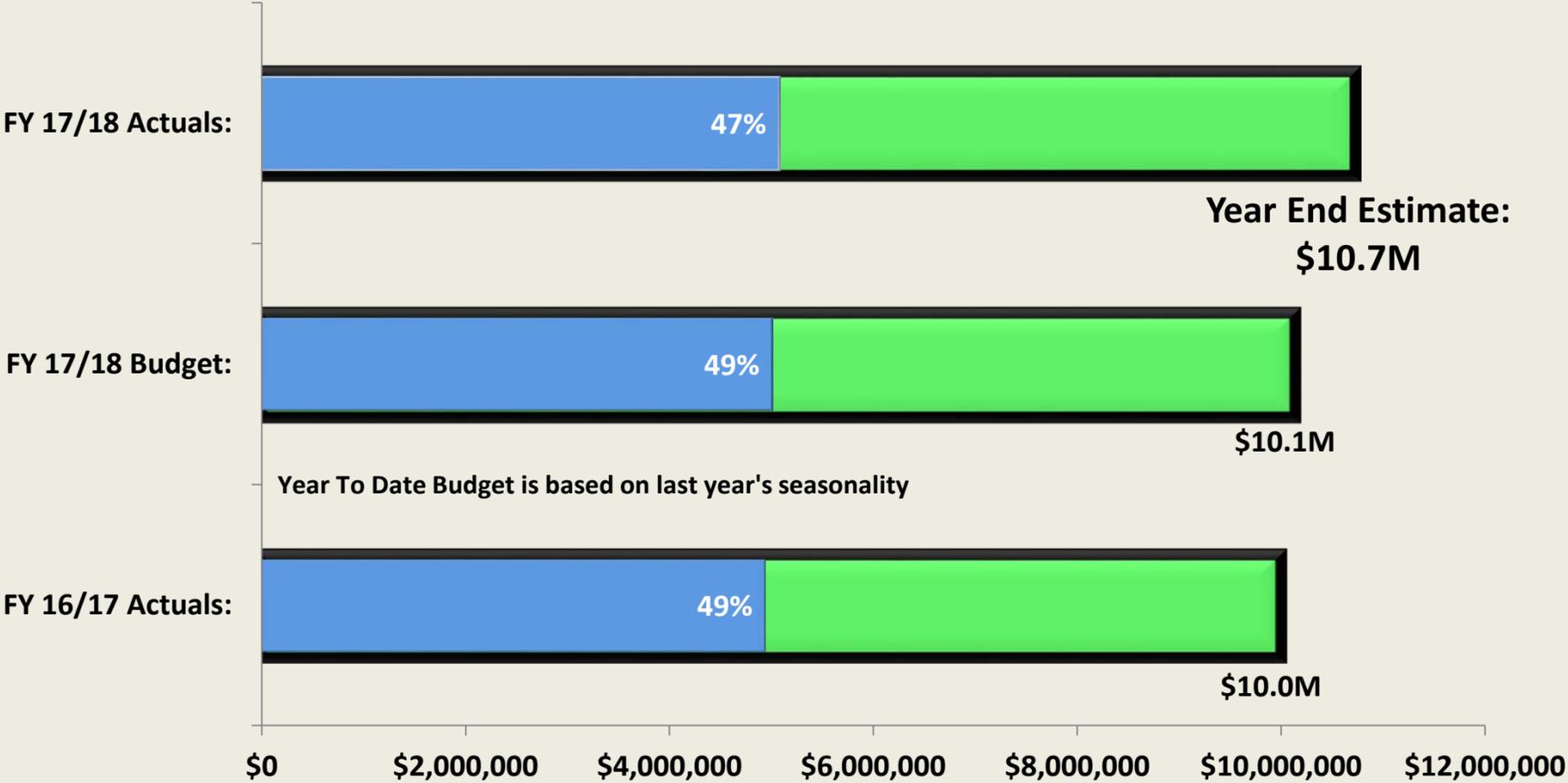
FY 17/18 2nd Quarter Expenditures: Community Development and Services Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Development Services Department and the Community Services Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 10,125	\$ 5,068	\$ 10,724

(In Thousands)

Community Development and Services - Expenditures



The year end estimate for Community Development and Services is \$600K over the adopted budget largely due to additional temporary workers needed for permit processing. The additional cost for temporary workers will be offset by an increase in permit revenues seen on the Licenses, Fees and Permits Revenue Summary.

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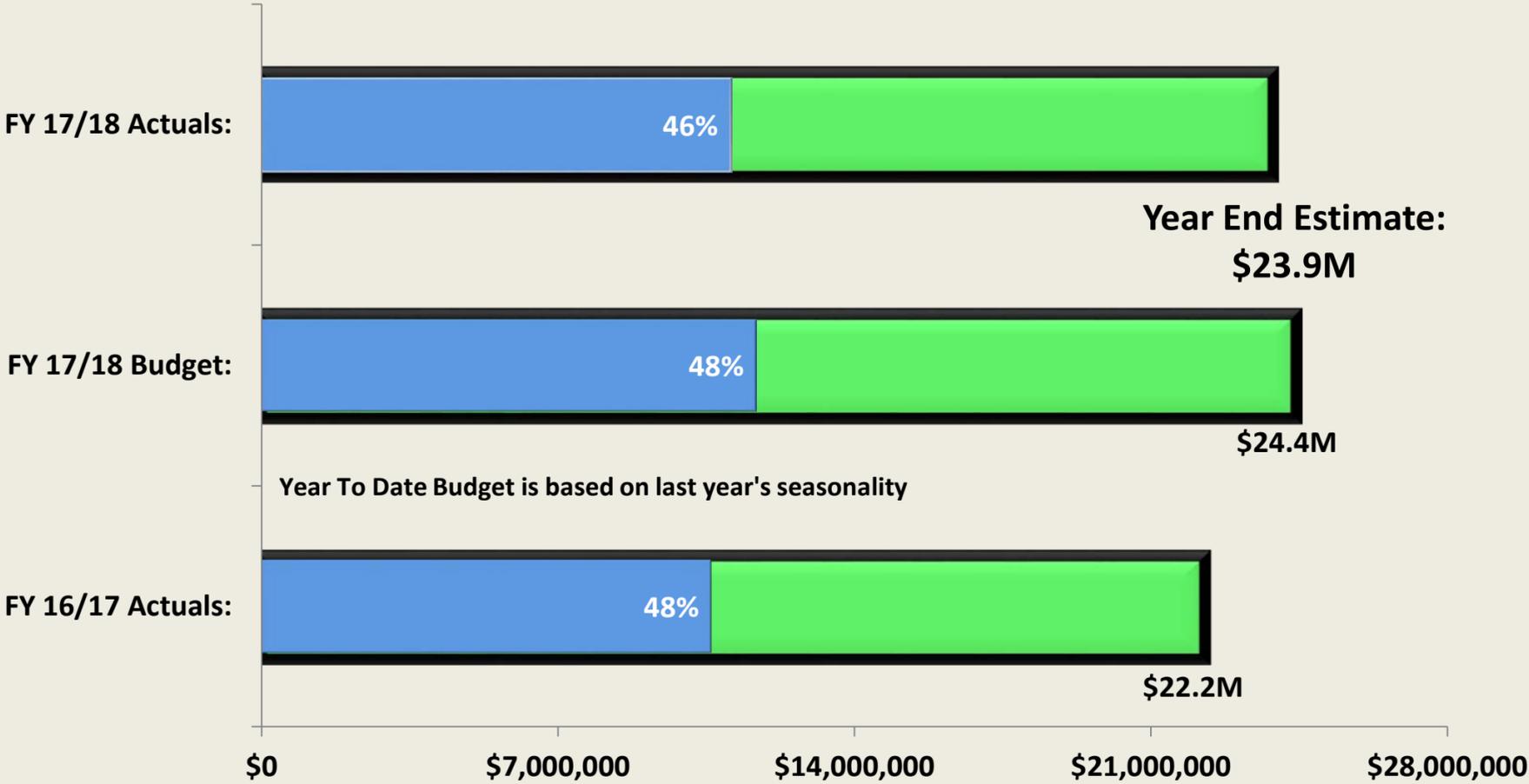
FY 17/18 2nd Quarter Expenditures: Parks and Library Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Library Department and the Parks, Recreation and Community Facilities Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 24,415	\$ 11,057	\$ 23,852

(In Thousands)

Parks and Culture - Expenditures



The Parks and Library budgets are on track. The Library year end estimate anticipates about \$160K in savings, largely from vacancy savings, compared to the adopted budget. Additionally, the year end estimate reflects a \$400K decrease compared to the adopted budget due to (1) \$310K in savings due to the delayed start of operations at Pioneer Park and the Eagles Park Community Center and (2) a \$90K transfer from the Parks budget to Facilities Maintenance for maintenance at the Eagles Park Community Center after operations begin.

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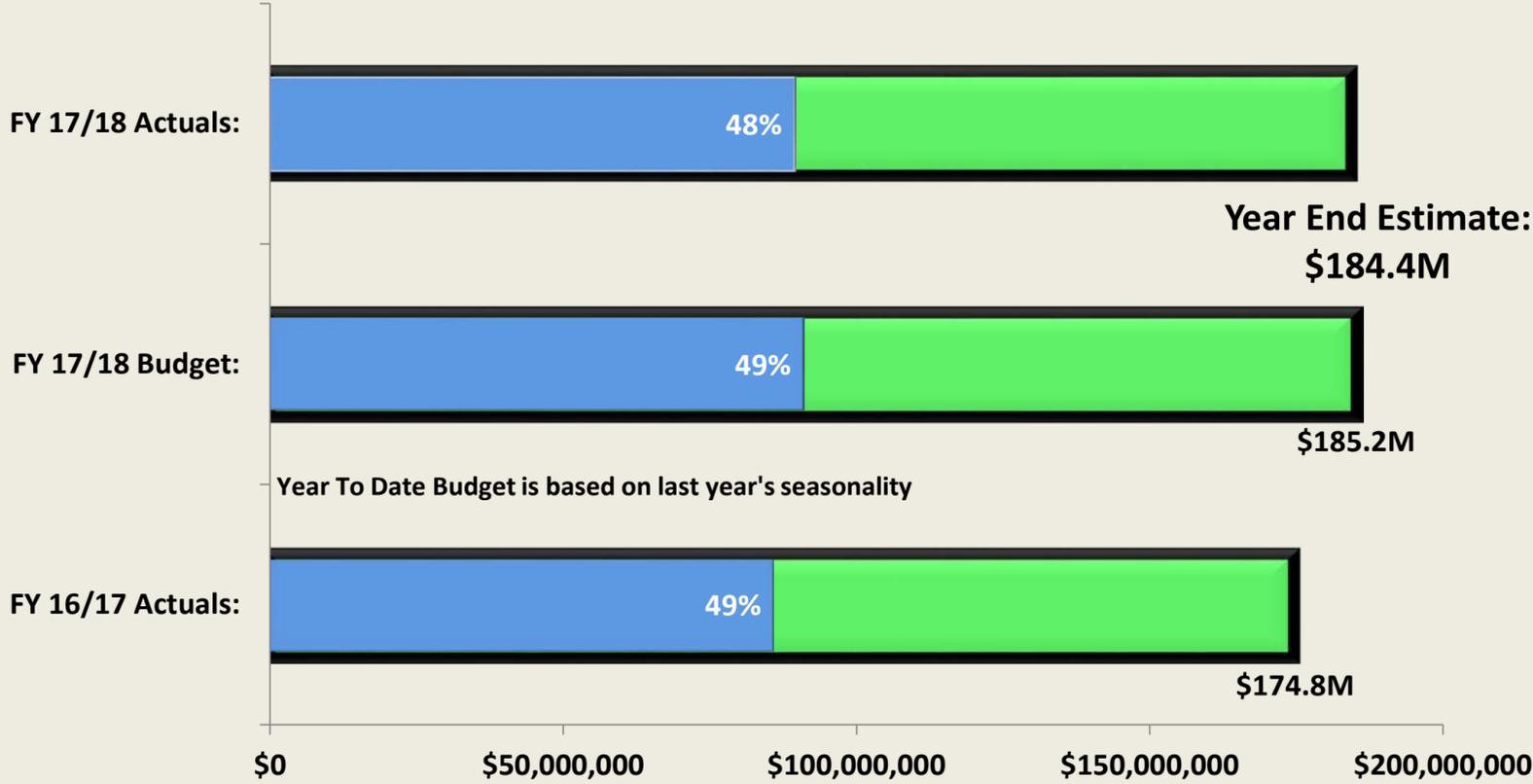
FY 17/18 2nd Quarter Expenditures: Law Enforcement Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Police Department and the Municipal Court Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 185,198	\$ 89,303	\$ 184,358

(In Thousands)

Law Enforcement - Expenditures



To provide a consistent level of service, Law Enforcement's year end estimate includes \$2.1M in costs above budget for unbudgeted recruits currently in training to backfill retiring officer positions. The year end estimate also includes an additional \$500K for vehicle maintenance due to the extension of the life of vehicles. The increase in maintenance costs is offset by a decrease in the capital costs in the Fleet Services Department with a resulting positive net impact for the City. Facilities Maintenance transferred \$260K to the Police Department for costs related to a security services contract for city facilities. This is offset by a \$260K decrease for Facilities Maintenance, shown in the Other Departments section, for a net zero impact. The additional training, refurbishment and contract costs are offset by \$3.1M in inmate housing and jail cost savings, \$450K in vacancy and personnel savings outside of training and \$250K in projected savings in other services and commodities.

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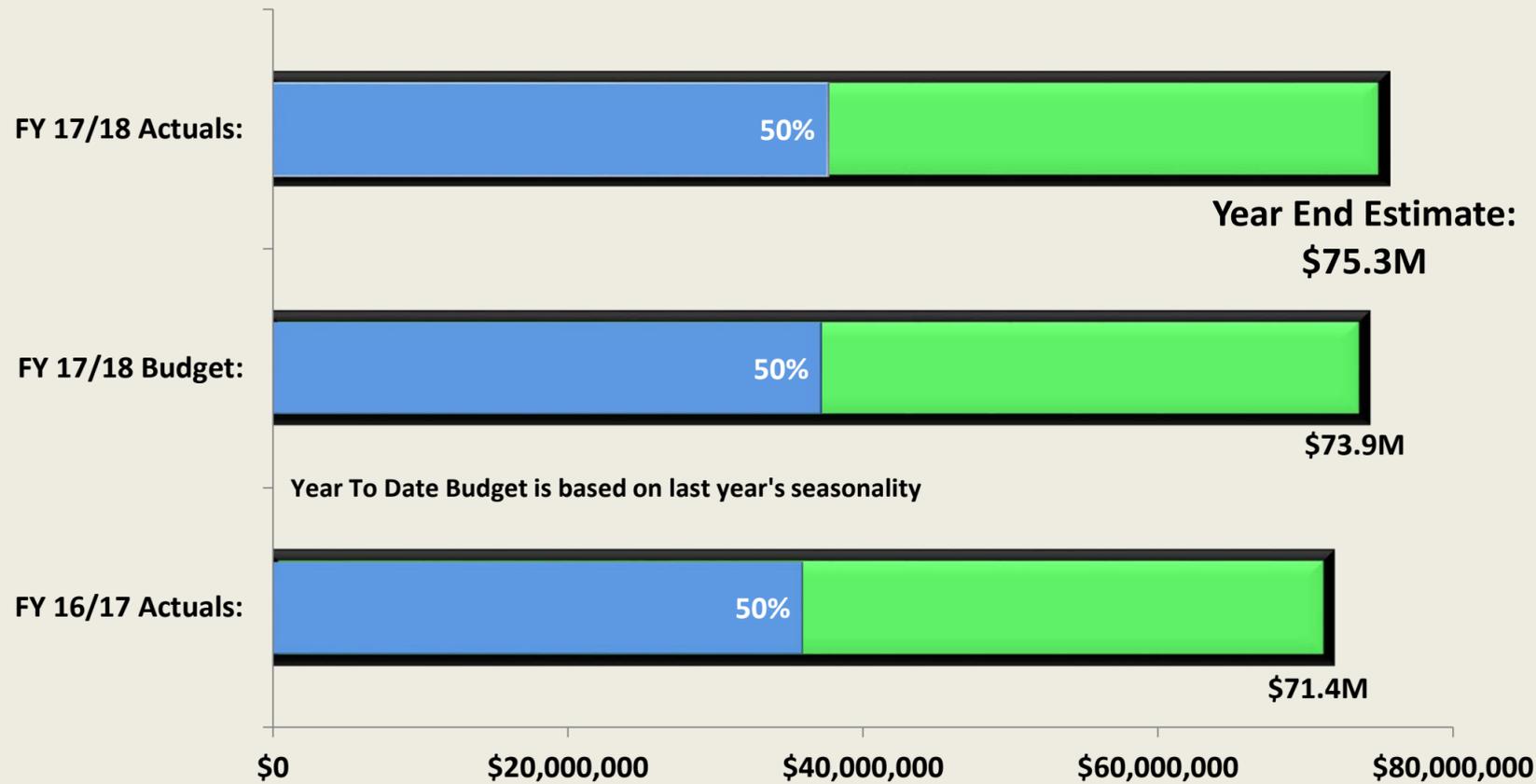
FY 17/18 2nd Quarter Expenditures: Fire and Medical Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Fire and Medical Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 73,912	\$ 37,576	\$ 75,268

(In Thousands)

Fire and Medical - Expenditures



The year end estimate for Fire and Medical is \$1M over budget due to transitioning existing sworn staff serving on day shift to fire crews as well as transitioning staff previously funded through the Community Care grant to other positions within the department as they become available. The overage should be a one-year item as the employees are absorbed into budgeted positions. Additionally, the year end estimate includes approved contingencies to support (1) \$190K in additional costs approved for sworn association members of the Fire Department, including uniform allowance increase, increases for bi-lingual staff and increased holiday pay and (2) \$165K for two fire inspector positions to perform fire investigations and inspect medium and high risk buildings in the city. The fire inspector position costs will be offset by revenues received from inspection charges.

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FY 17/18 2nd Quarter Expenditures: Other Departments Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the departments of:

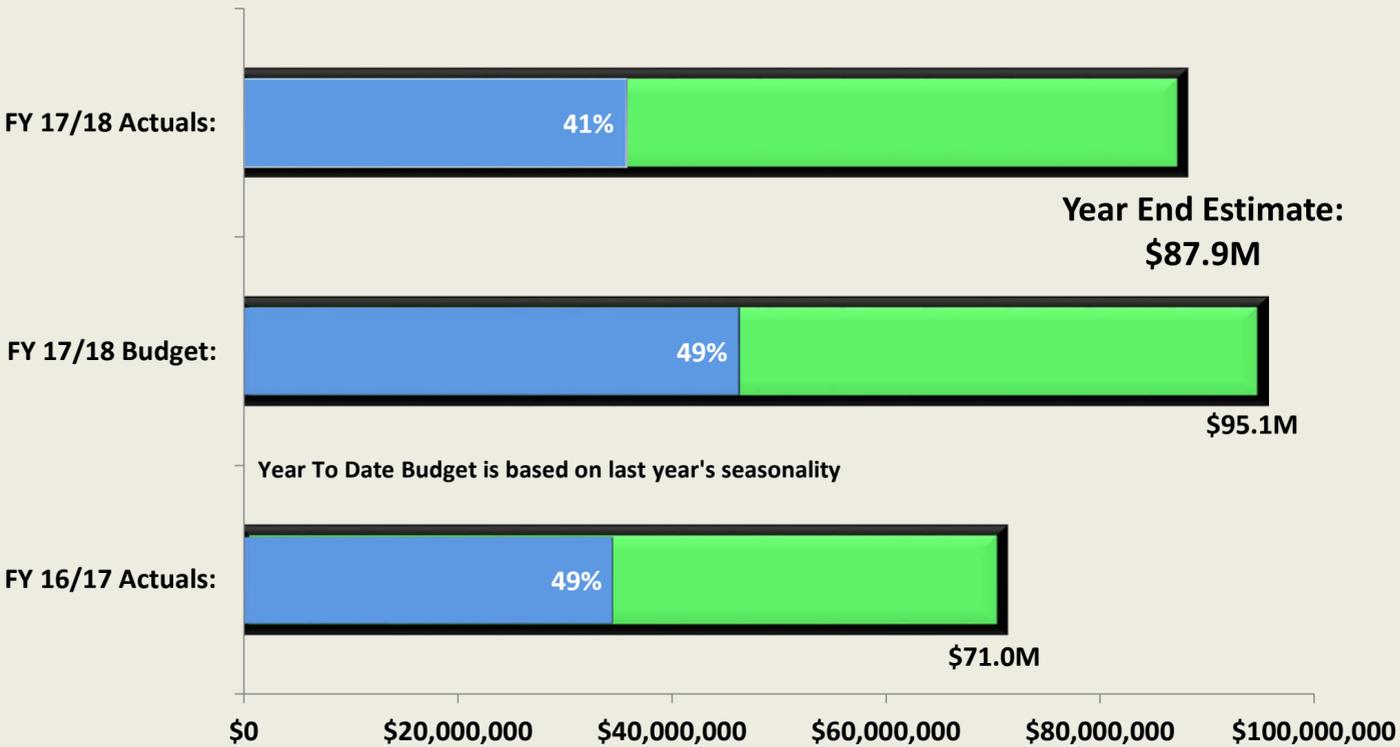
- Business Services
- Centralized Appropriations
- City Attorney
- City Auditor
- City Clerk
- City Manager
- Communications
- Economic Development
- Energy Resources
- Engineering
- Facilities Maintenance
- Falcon Field Airport
- Financial Services
- Fleet Services
- Human Resources
- Information Technology
- Mayor and Council
- Office of ERP Management
- Office of Management and Budget
- Public Information and Communications
- Environmental Mgmt and Sustainability
- Transit Services
- Transportation
- Water Resources

Includes all departments not identified elsewhere. Some departments may not have expenditures in these funds.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 95,117	\$ 35,659	\$ 87,891

(In Thousands)

Other Departments - Expenditures



The year end estimate is below the adopted budget due to a \$3M transfer of funds from Centralized Appropriations to fund city parks and facilities infrastructure. Of the \$3M transfer, \$2.6M will be spent from the General Capital Fund, resulting in an increase in the Transfers Out section. The year end estimate was also reduced due to \$1.5M savings in the record of bad debt, \$1M placeholder to partially offset increased expenses for police officer training, \$500K placeholder for retirement/separation payments, \$500K in anticipated savings because of reduced property and liability claims, \$260K due to the transfer of a security services contract from Facilities Maintenance to Police, and \$430K to remove funds for items carried over in FY 17/18 that were purchased in FY 16/17.

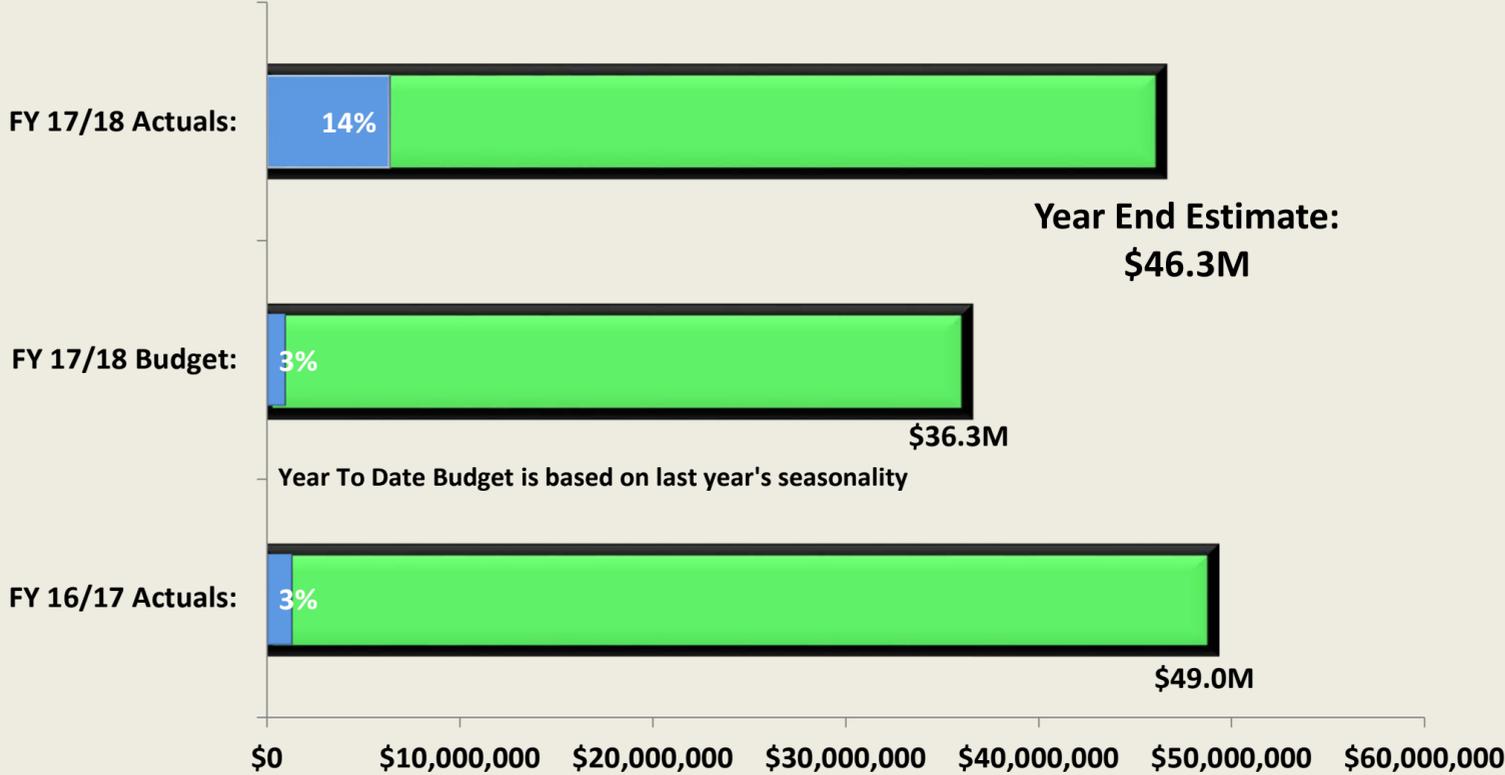
FY 17/18 2nd Quarter Expenditures: Transfers Out Summary

The data below represents transfers out of the General Fund and Quality of Life Fund to the Vehicle Replacement Fund, Capital - General Fund, Impact Fees Funds, General Obligation Debt and Transit Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 36,251	\$ 6,301	\$ 46,291

(In Thousands)

Transfers Out - Expenditures



Almost all transfers from the General Fund occur at the end of the fiscal year, except for the quarterly transfers for vehicle replacements and the transfer to the Arts & Culture Fund. Year to date transfers appear ahead of last year, which is due to the Arts & Culture Fund transfer occurring quarterly in FY 17/18 instead of annually. The year end estimate is above the adopted budget due to a \$8M increase in the transfer to the Capital Fund. The Capital Fund increase is due to investment in police, parks and city facility infrastructure, including upgrading police radios, replacing equipment at the police call center and forensics lab, making improvements at the Red Mountain Multigenerational Center and replacing chillers and cooling towers. The year end estimate also includes a \$3M contingency transfer to accommodate a future economic correction. The year end estimate for the transfer to the Transit Fund is down \$1.4M from the adopted budget due to correcting the allocation to use regional transportation funds for the City's portion of costs for the construction of the Gilbert Road light rail extension project.

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Enterprise Fund

Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
Electric	\$ 1,688	\$ 4,698	\$ 2,616
Natural Gas	\$ 2,842	\$ 531	\$ 2,448
Solid Waste	\$ (281)	\$ 3,656	\$ 873
Wastewater	\$ 108	\$ 3,395	\$ 2,054
Water	\$ (3,210)	\$ 15,345	\$ 1,470
Total	\$ 1,146	\$ 27,625	\$ 9,461

Other/Non-Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
Convention Center	\$ (2,006)	\$ (1,735)	\$ (1,867)
Cubs/Sloan Park	\$ (1,364)	\$ (653)	\$ (1,041)
District Cooling	\$ 466	\$ 413	\$ 466
Golf Course	\$ (692)	\$ (441)	\$ (759)
Hohokam	\$ (1,747)	\$ (616)	\$ (1,617)
Total	\$ (5,343)	\$ (3,032)	\$ (4,818)

Total Enterprise Fund	\$ (4,197)	\$ 24,593	\$ 4,643
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(In Thousands)

Exceeding
On Track
Caution
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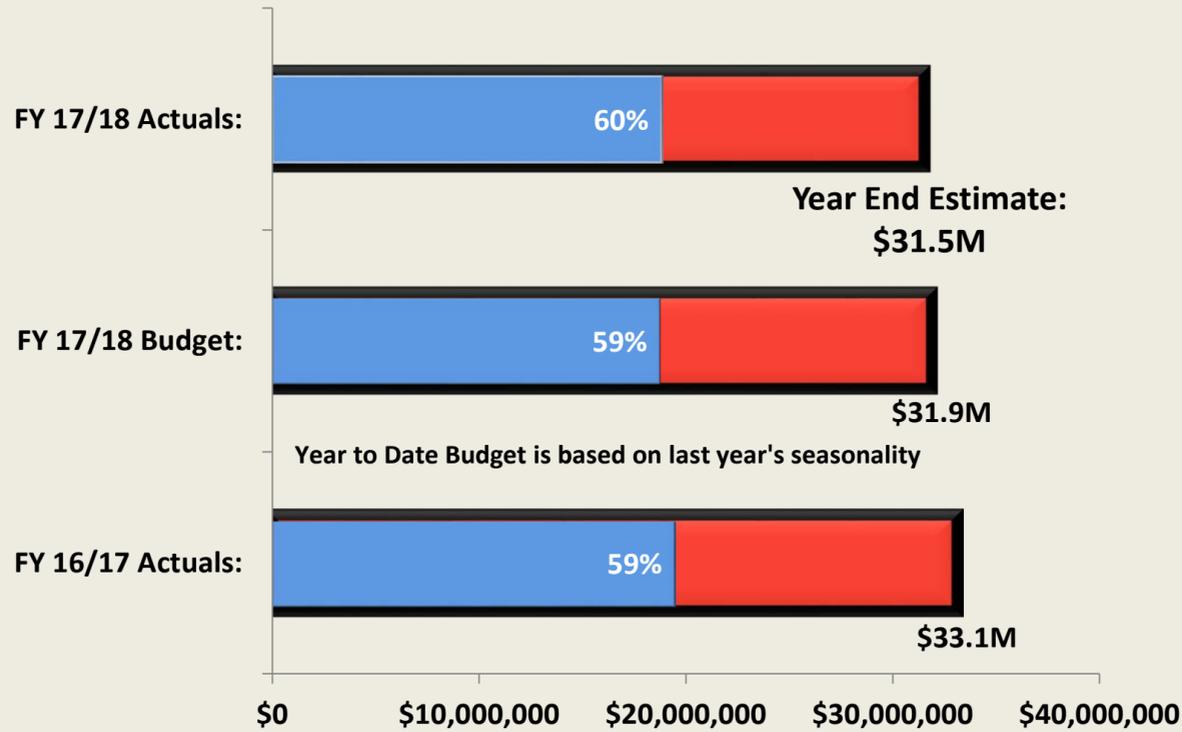
FY 17/18 2nd Quarter Electric Summary

The data below represents financial information for the Enterprise Fund for the Electric sub-fund.
Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

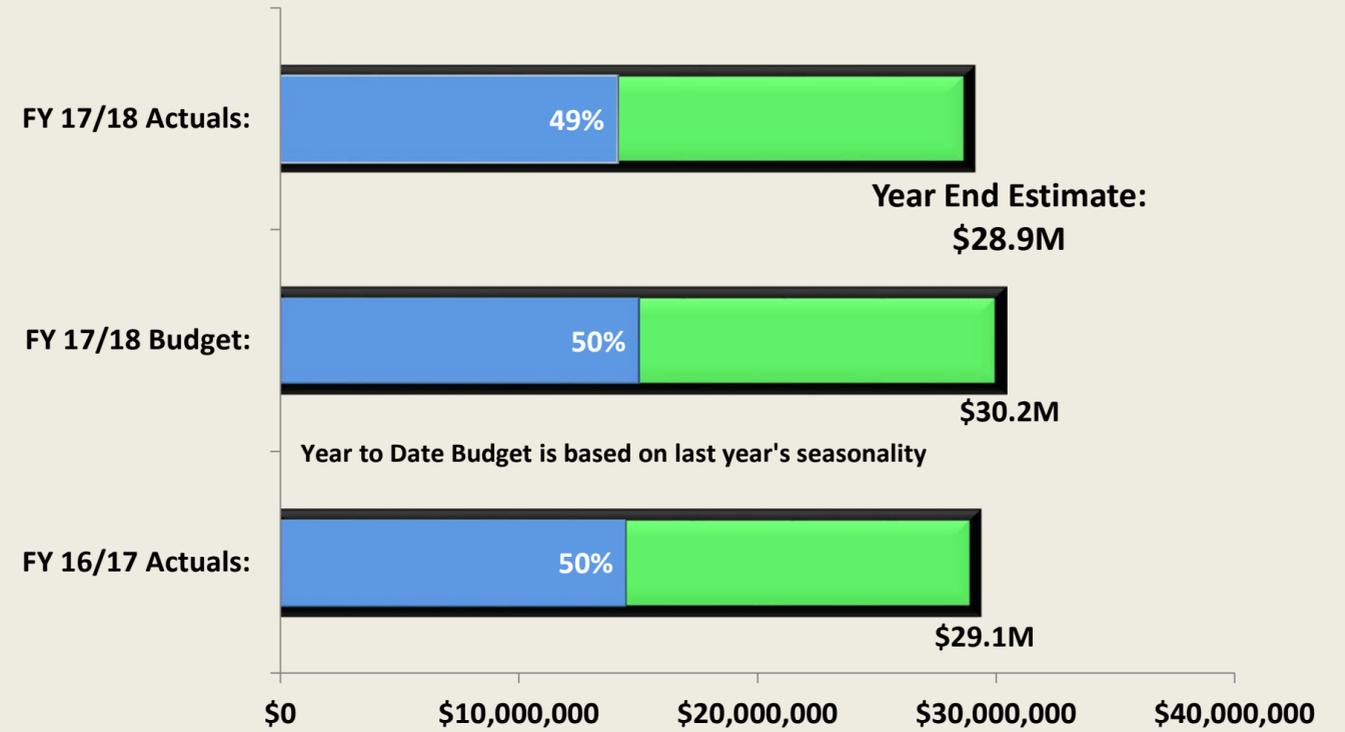
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 31,854	\$ 18,788	\$ 31,482
Uses	\$ 21,313	\$ 9,730	\$ 19,949
Debt/Capital Transfers Out	\$ 2,196	\$ 1,032	\$ 2,260
General Fund Transfers Out	\$ 6,657	\$ 3,328	\$ 6,657
Net Sources and Uses	\$ 1,688	\$ 4,698	\$ 2,616

(In Thousands)

Electric - Sources



Electric - Uses and Transfers



The cost of the electric energy commodity (EECAF) is passed through to the customer. The year-end estimate for the electric energy cost adjustment factor in both sources and uses was reduced by \$400K due to electric purchase contract costs being lower than anticipated. Additionally, the year end estimate for uses is reduced by \$500K in anticipated personnel costs that will be shifted to capital and infrastructure projects and \$400K in savings for tree trimming, substation maintenance and other contractual services.

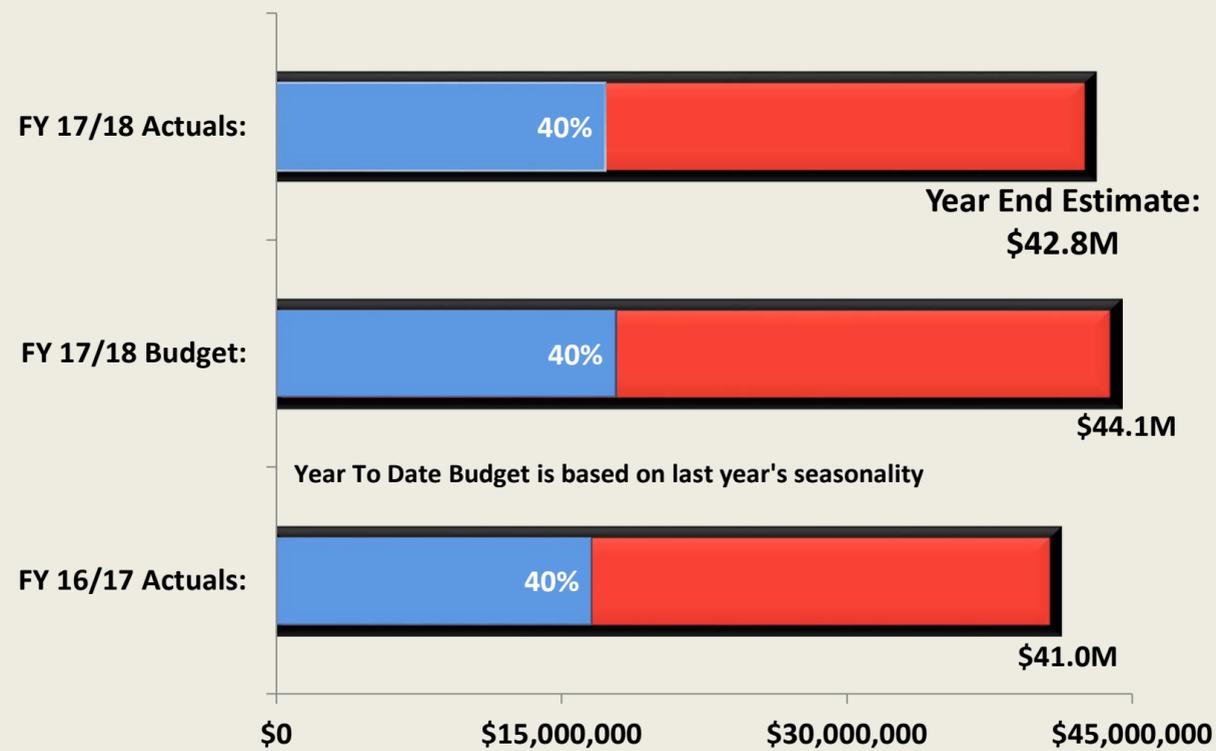
FY 17/18 2nd Quarter Natural Gas Summary

The data below represents financial information for the Enterprise Fund for the Natural Gas sub-fund.
Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

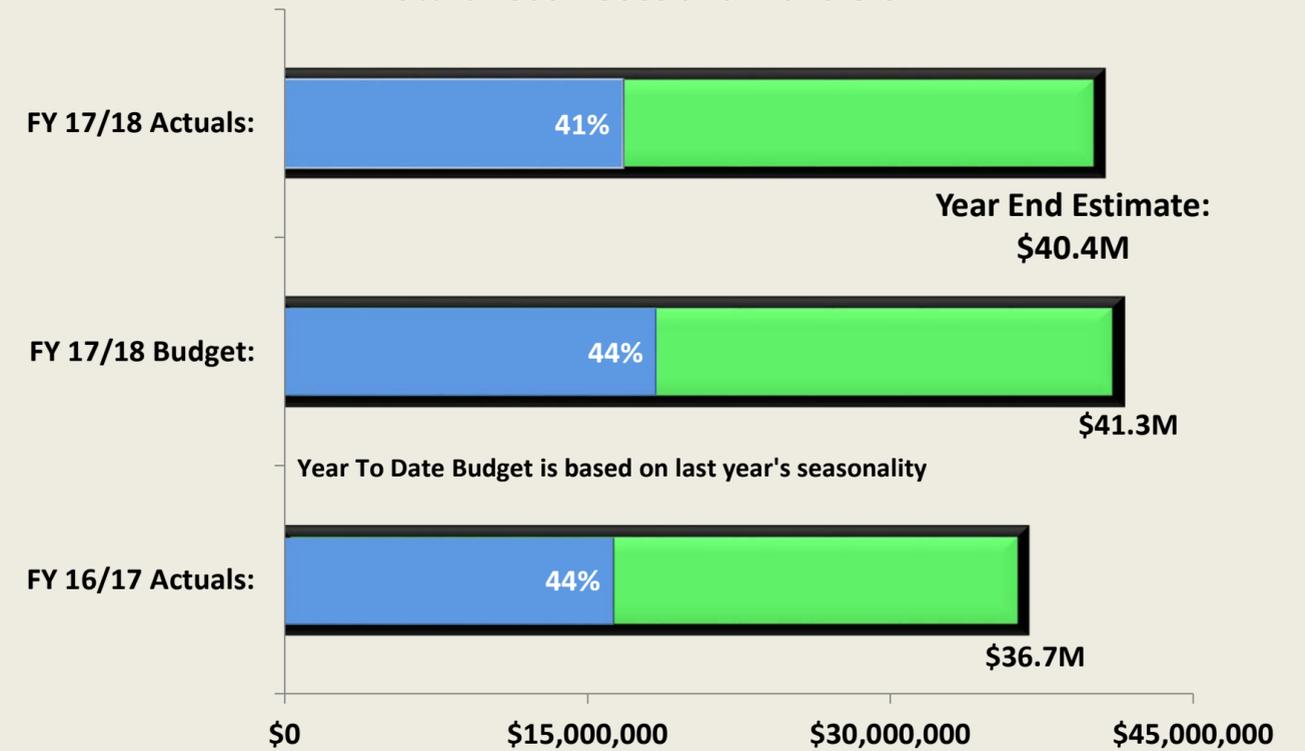
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 44,136	\$ 17,247	\$ 42,846
Uses	\$ 26,733	\$ 9,706	\$ 25,679
Debt/Capital Transfers Out	\$ 6,606	\$ 3,033	\$ 6,763
General Fund Transfers Out	\$ 7,956	\$ 3,978	\$ 7,956
Net Sources and Uses	\$ 2,842	\$ 531	\$ 2,448

(In Thousands)

Natural Gas - Sources



Natural Gas - Uses and Transfers



The cost of the natural gas commodity is passed through to the customer. The year-end estimate for the natural gas cost adjustment factor in both sources and uses was decreased \$800K due to the costs associated with new gas purchase contracts being lower than anticipated. The year end estimate for sources is also slightly below budget due to a \$300K reduction in anticipated residential revenues and a \$200K decrease for high pressure service charge revenues. The year end estimate for the high pressure service charge is consistent with prior year actuals. The year end estimate for uses is slightly below budget as the department anticipates shifting personnel costs to capital projects for new services and meter installation in the growing Magma service area.

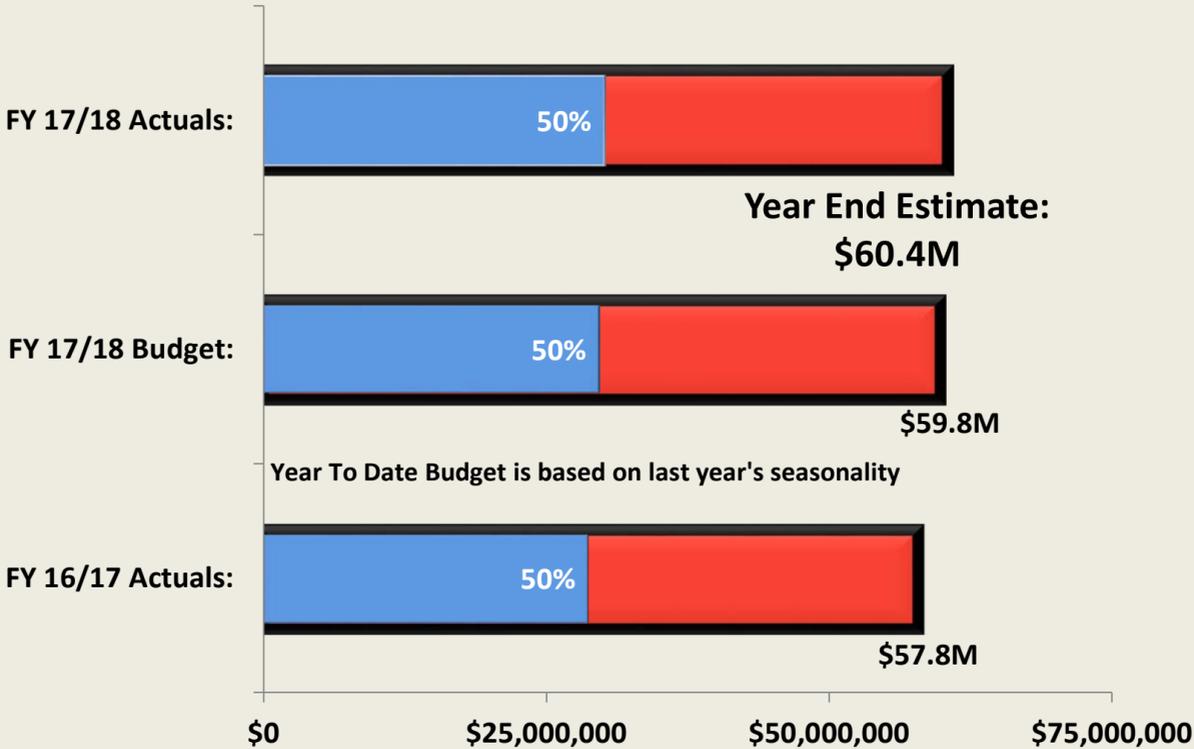
FY 17/18 2nd Quarter Solid Waste Summary

The data below represents financial information from the Enterprise Fund for the Solid Waste sub fund. Both direct (Environmental Management and Sustainability Department) and indirect (citywide) expenses are included.

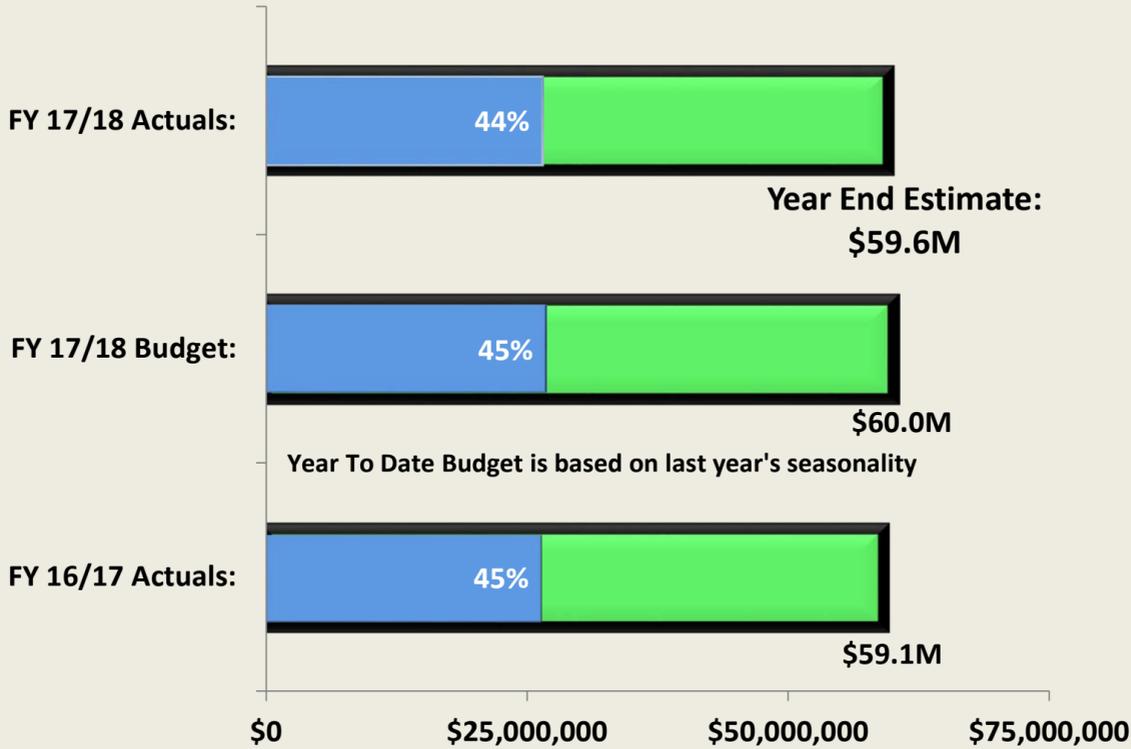
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 59,753	\$ 30,067	\$ 60,424
Uses	\$ 34,967	\$ 14,972	\$ 34,439
Debt/Capital Transfers Out	\$ 3,636	\$ 723	\$ 3,680
General Fund Transfers Out	\$ 21,431	\$ 10,716	\$ 21,431
Net Sources and Uses	\$ (281)	\$ 3,656	\$ 873

(In Thousands)

Solid Waste - Sources



Solid Waste - Uses and Transfers



The year end estimate for sources is slightly above the adopted budget due to increased residential customers (\$500K) and increased cardboard recycling revenues (\$100K). The year end estimate for uses is slightly below the adopted budget largely due to anticipated savings of \$450K in landfill tipping fees. The additional personnel costs for retirements identified in quarter 1 is anticipated to be covered by vacancy savings.

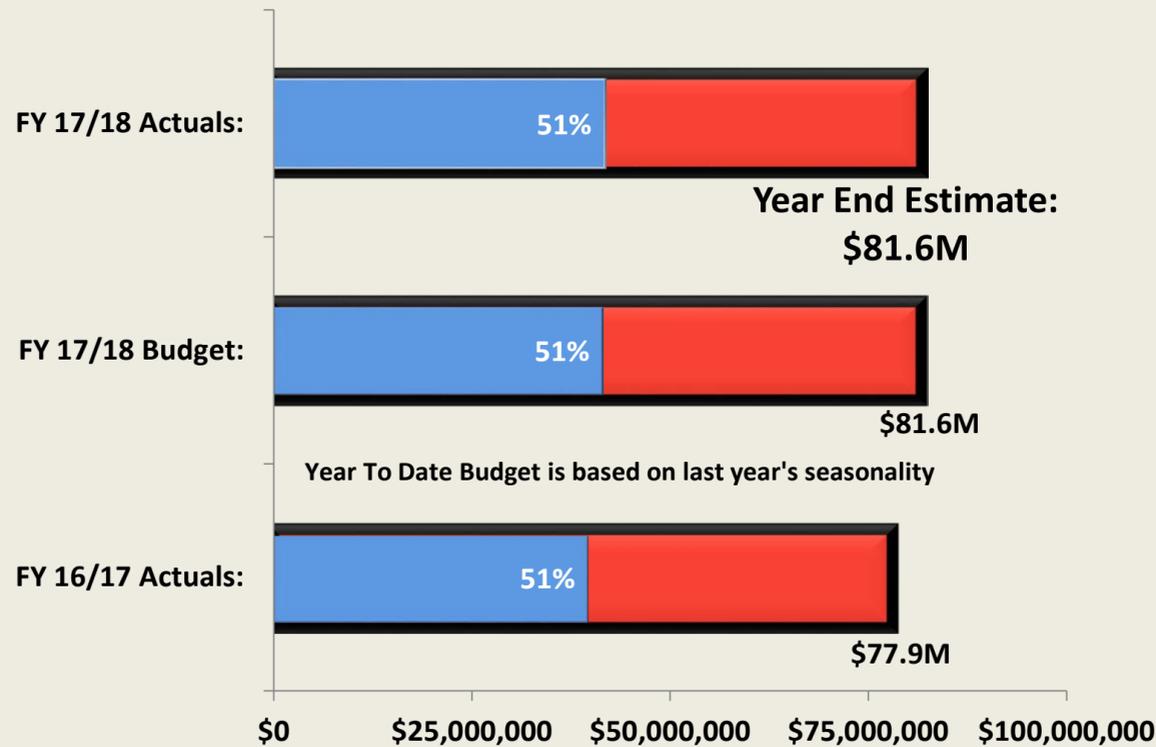
FY 17/18 2nd Quarter Wastewater Summary

The data below represents financial information from the Enterprise Fund for the Wastewater Sub-fund.
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

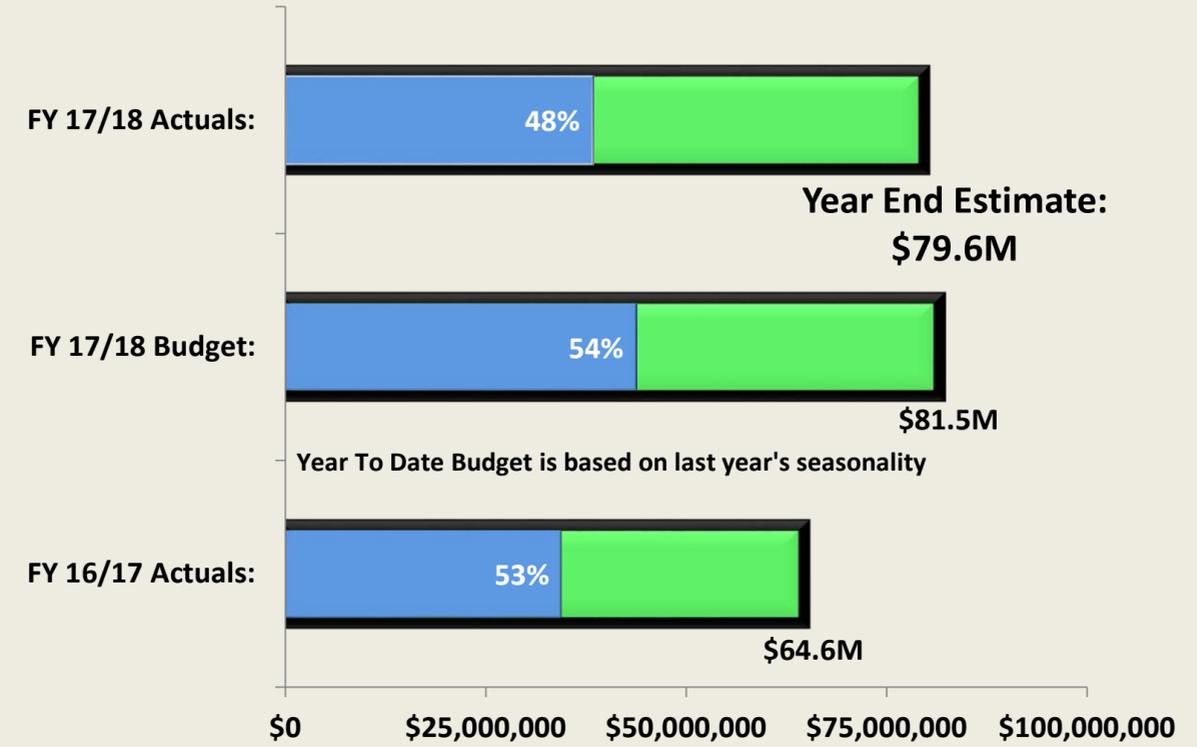
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 81,577	\$ 41,641	\$ 81,639
Uses	\$ 26,421	\$ 10,979	\$ 24,167
Debt/Capital Transfers Out	\$ 39,579	\$ 19,532	\$ 39,948
General Fund Transfers Out	\$ 15,470	\$ 7,735	\$ 15,470
Net Sources and Uses	\$ 108	\$ 3,395	\$ 2,054

(In Thousands)

Wastewater - Sources



Wastewater - Uses and Transfers



The year end estimate for sources is on track with adopted budget. The year end estimate for debt and capital transfers is above budget due to \$180K increase in the transfer to the city's Economic Investment Fund as well as an additional \$110K due to a portion of a July 2017 interest payment that was not accrued back to FY16/17. The year end estimate for uses is down \$2.3M from the adopted budget largely due to \$1.8M in anticipated savings in power, chemicals and other services costs at water reclamation plants, \$225K savings in the record of bad debt and nearly \$200K in personnel savings.

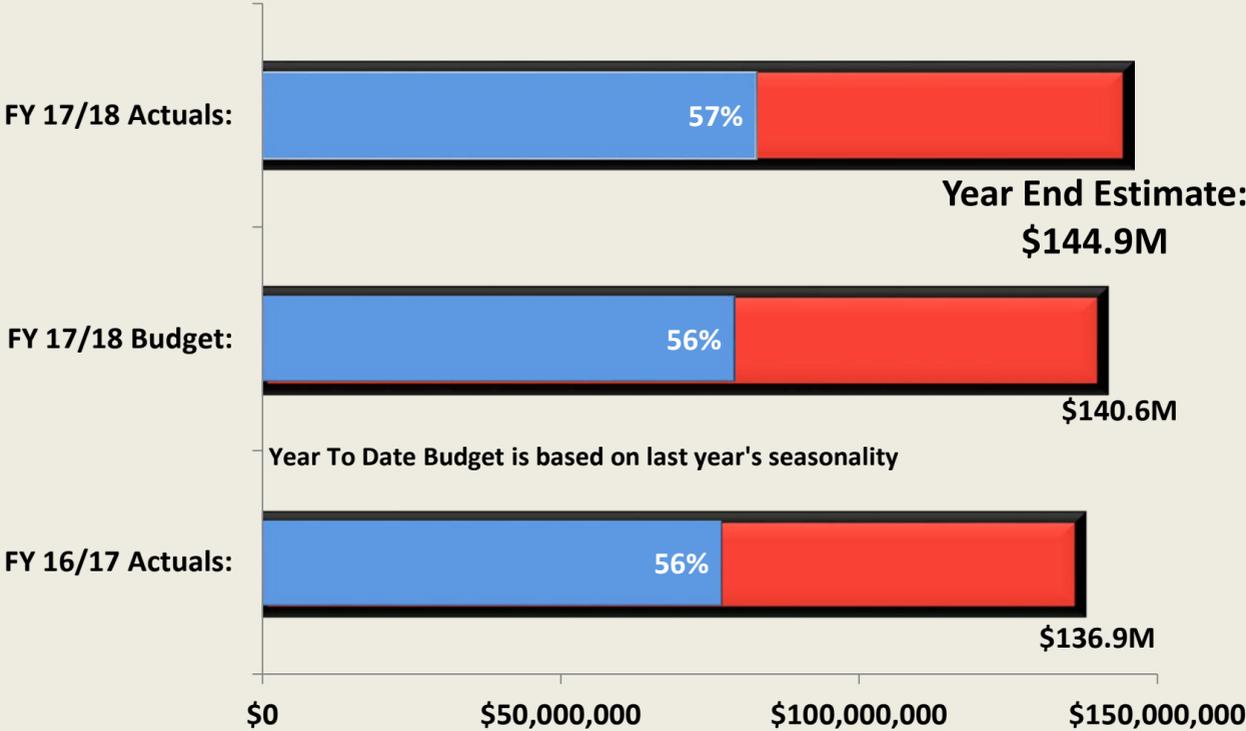
FY 17/18 2nd Quarter Water Summary

The data below represents financial information from the Enterprise Fund for the Water Sub-fund. Both direct (Water Resources Department) and indirect (citywide) expenses are included.

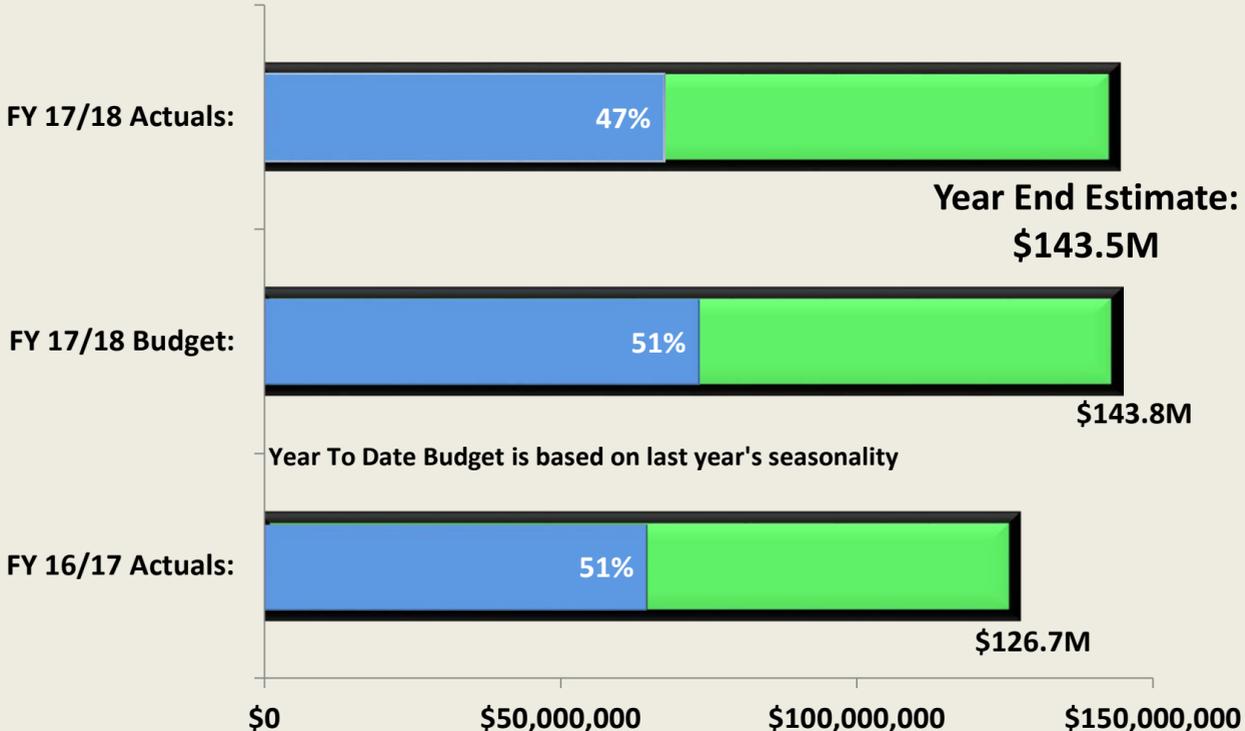
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 140,593	\$ 82,589	\$ 144,926
Uses	\$ 49,225	\$ 22,336	\$ 48,345
Debt/Capital Transfers Out	\$ 39,614	\$ 17,426	\$ 40,146
General Fund Transfers Out	\$ 54,965	\$ 27,483	\$ 54,965
Net Sources and Uses	\$ (3,210)	\$ 15,345	\$ 1,470

(In Thousands)

Water - Sources



Water - Uses and Transfers



The year end estimate for sources is above the adopted budget due to higher than anticipated account growth as well as residential and commercial consumption. The year end estimate for debt and capital transfers is \$530K above budget due to a portion of a July 2017 interest payment that was not accrued back to FY16/17 (\$240K), an increase in the transfer to the city's Economic Investment Fund (\$220K) and an increase in the transfer to the Replacement, Expansion and Renewal Fund due to increased revenues (\$75K). The year end estimate for uses offsets the increase in the transfers due to \$400K savings in the record of bad debt as well as \$500K in lower than anticipated well maintenance and treatment expenses. Although the year end estimate for well maintenance and treatment is below budget, the year end estimate is slightly above prior year actual expenses.

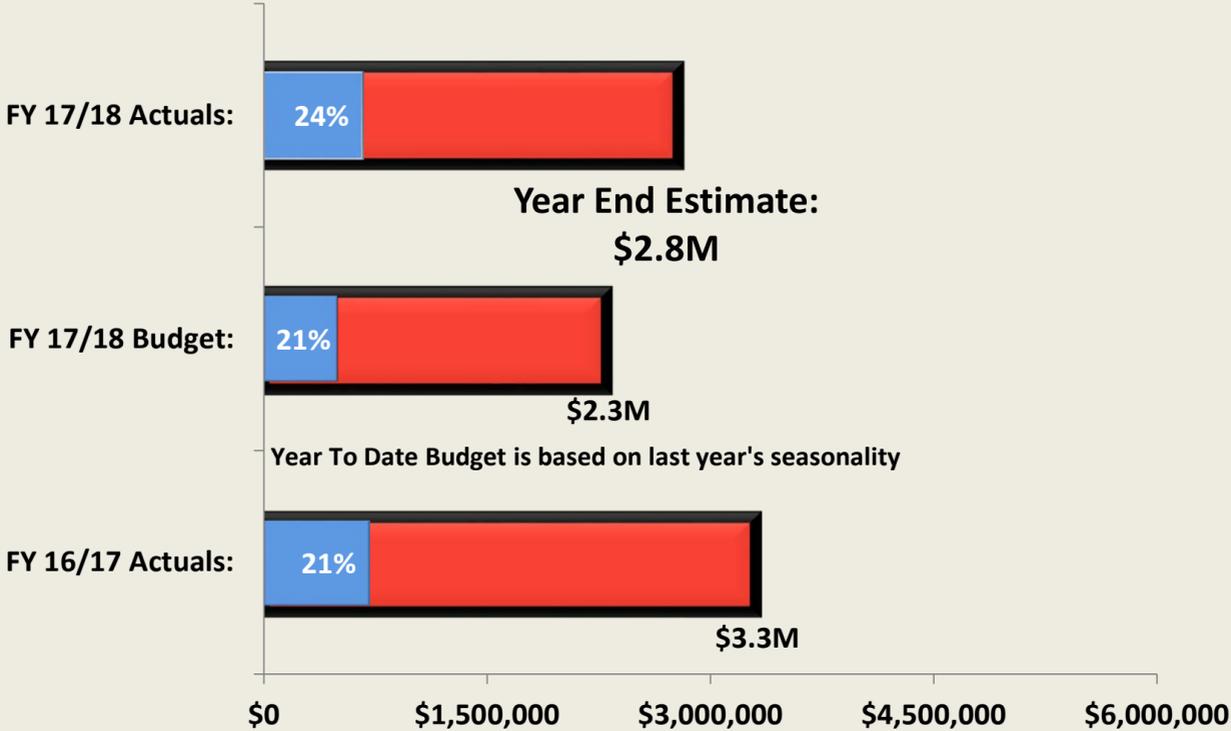
FY 17/18 2nd Quarter Convention Center Summary

The data below represents financial information from the Enterprise Fund for the Convention Center sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

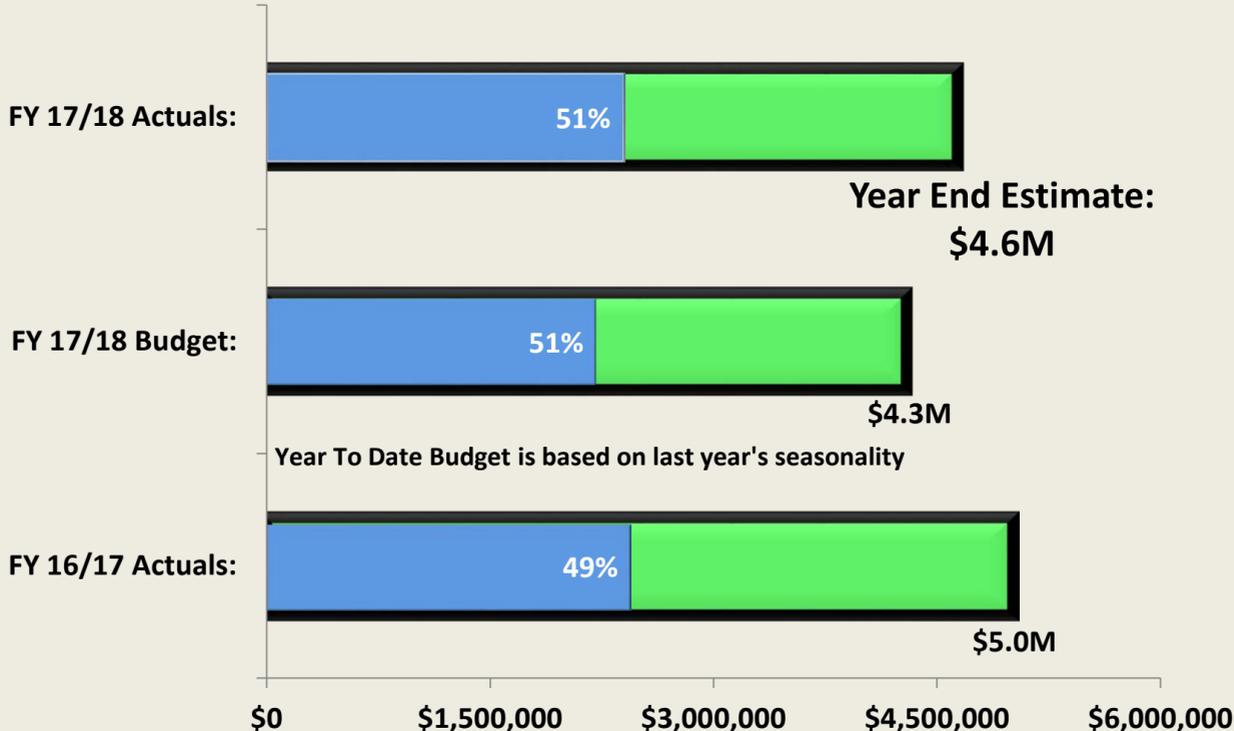
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 2,297	\$ 654	\$ 2,776
Uses	\$ 4,252	\$ 2,389	\$ 4,592
Debt/Capital Transfers Out	\$ 51	\$ -	\$ 51
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (2,006)	\$ (1,735)	\$ (1,867)

(In Thousands)

Convention Center - Sources



Convention Center - Uses and Transfers



Year to date actuals for sources and uses are on track compared to FY 16/17. The year end estimate for sources and uses is above budget due to anticipated additional concert revenues.

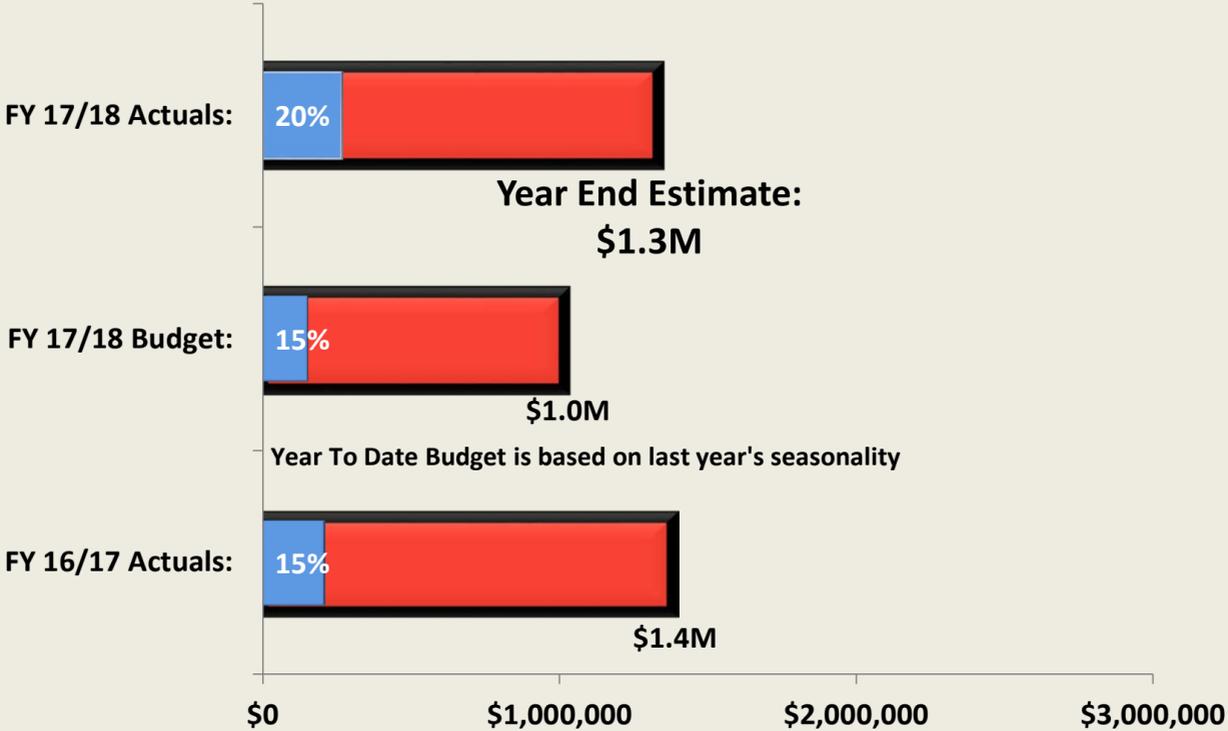
FY 17/18 2nd Quarter Cubs/Sloan Park Summary

The data below represents financial information from the Enterprise Fund for the Cubs/Sloan Park sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

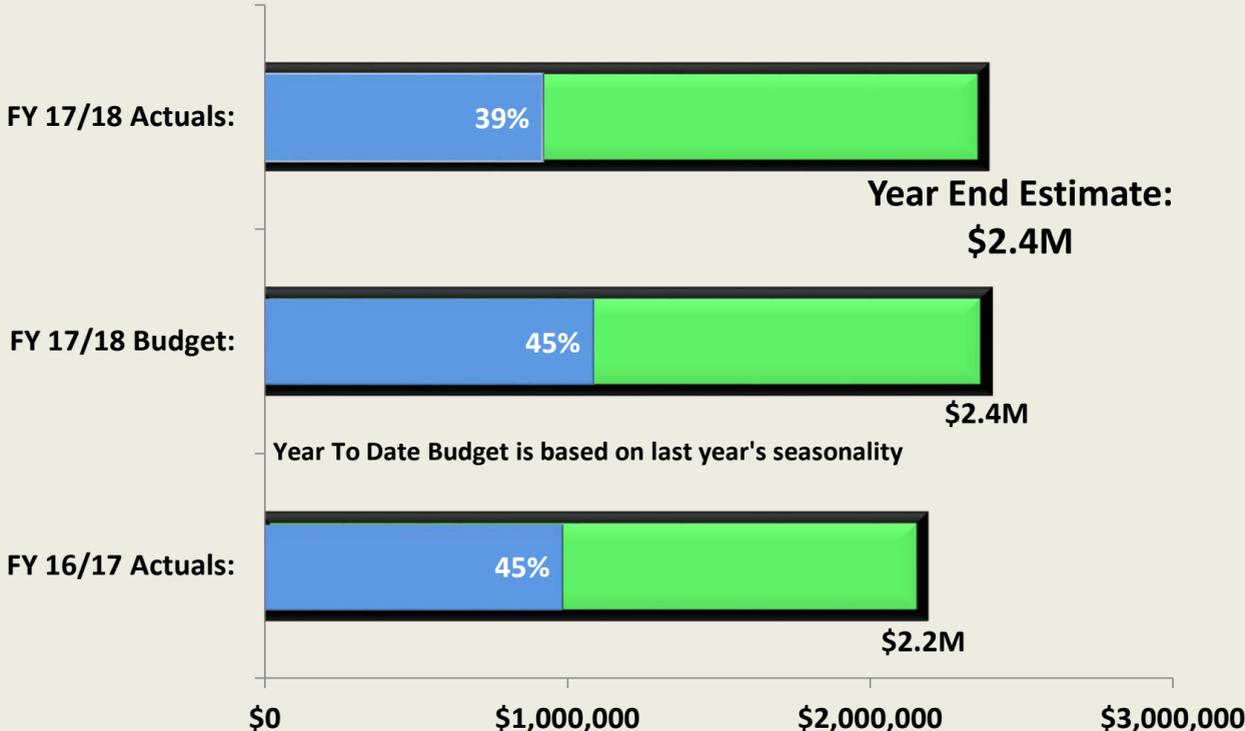
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,018	\$ 262	\$ 1,332
Uses	\$ 2,190	\$ 915	\$ 2,180
Debt/Capital Transfers Out	\$ 192	\$ -	\$ 192
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,364)	\$ (653)	\$ (1,041)

(In Thousands)

Cubs/Sloan Park - Sources



Cubs/Sloan Park - Uses and Transfers



Uses are on track with budget. Year to date actuals for sources are on track as most of these revenues are received in Q3 and Q4 of the fiscal year. The year end estimate for the Transient Occupancy Tax is \$300K above budget as visitation is anticipated to increase.

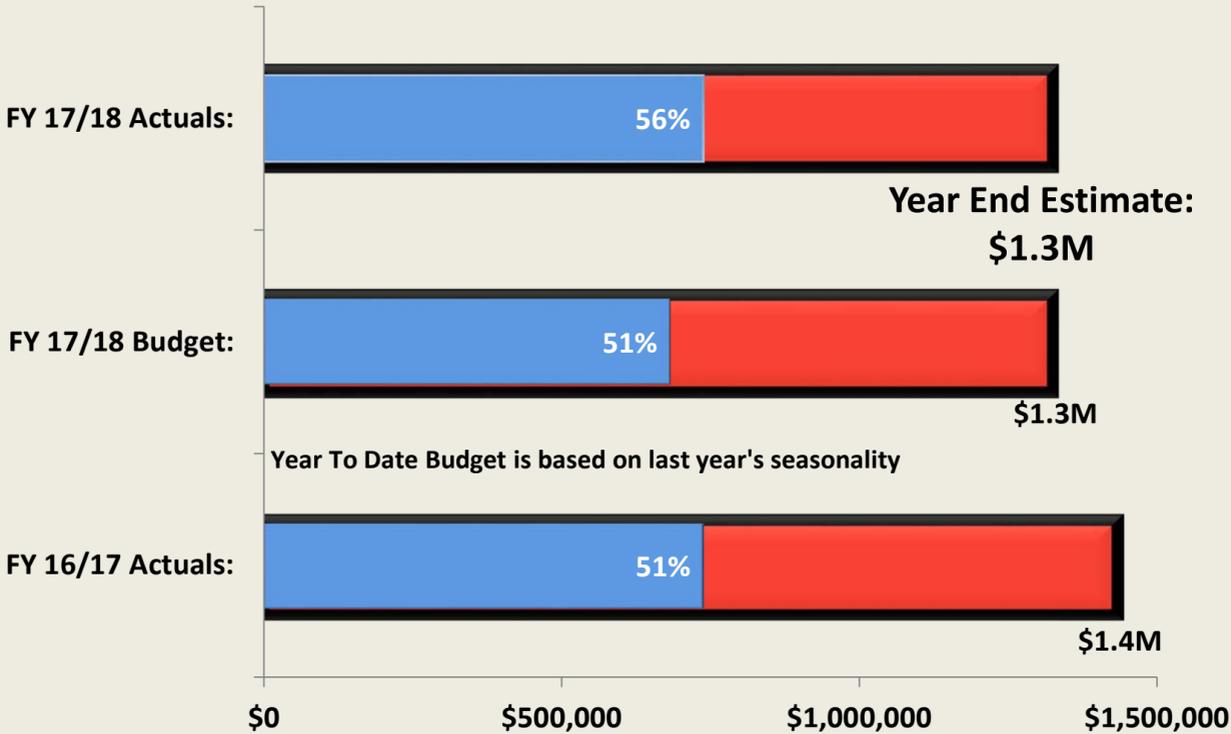
FY 17/18 2nd Quarter District Cooling Summary

The data below represents financial information from the Enterprise Fund for District Cooling sub-fund. Both direct (Facilities Maintenance Department) and indirect (citywide) expenses are included.

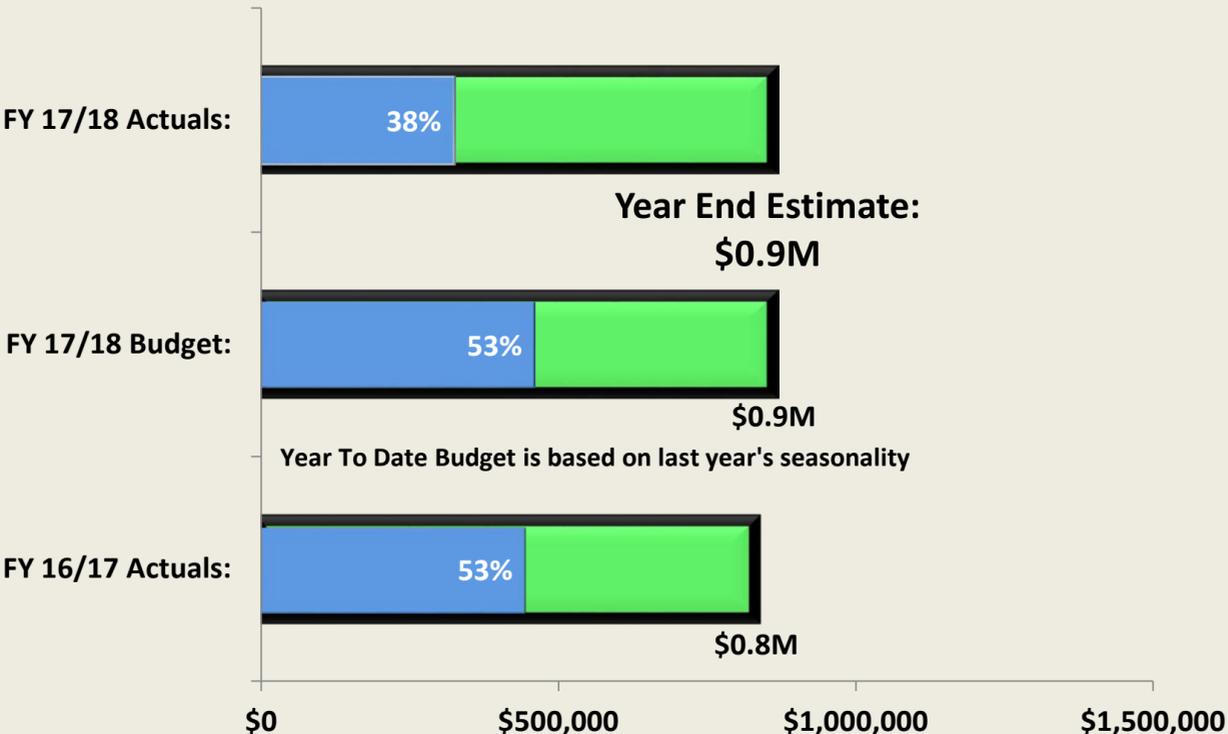
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,325	\$ 737	\$ 1,325
Uses	\$ 858	\$ 323	\$ 858
Debt/Capital Transfers Out	\$ 1	\$ -	\$ 1
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ 466	\$ 413	\$ 466

(In Thousands)

District Cooling - Sources



District Cooling - Uses and Transfers



Sources and uses are on track. FY 17/18 year to date actuals for uses appear to lag behind FY 16/17 due to the timing of payments for utilities.

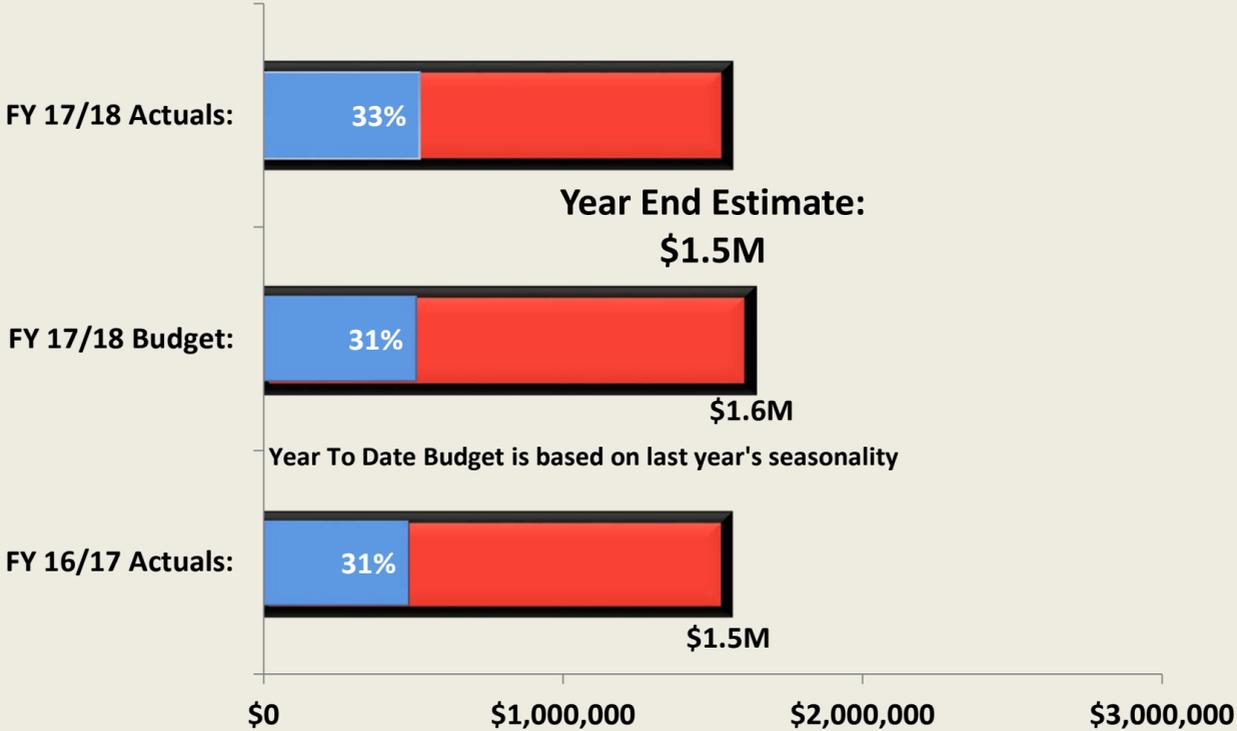
FY 17/18 2nd Quarter Golf Course Summary

The data below represents financial information from the Enterprise Fund for the Golf Course sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

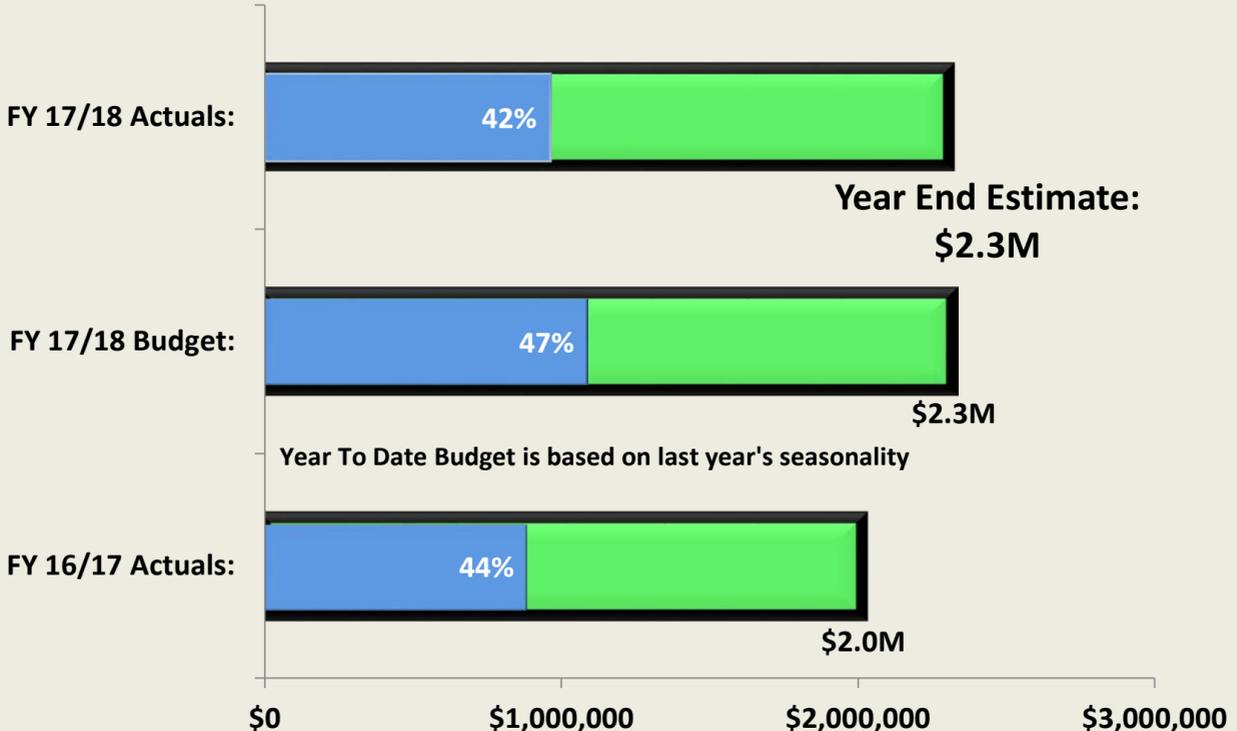
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,623	\$ 517	\$ 1,545
Uses	\$ 2,170	\$ 930	\$ 2,160
Debt/Capital Transfers Out	\$ 145	\$ 28	\$ 145
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (692)	\$ (441)	\$ (759)

(In Thousands)

Golf Course - Sources



Golf Course - Uses and Transfers



The year end estimate for sources is slightly below budget due to an anticipated reduction in greens fees revenues. Uses are on track.

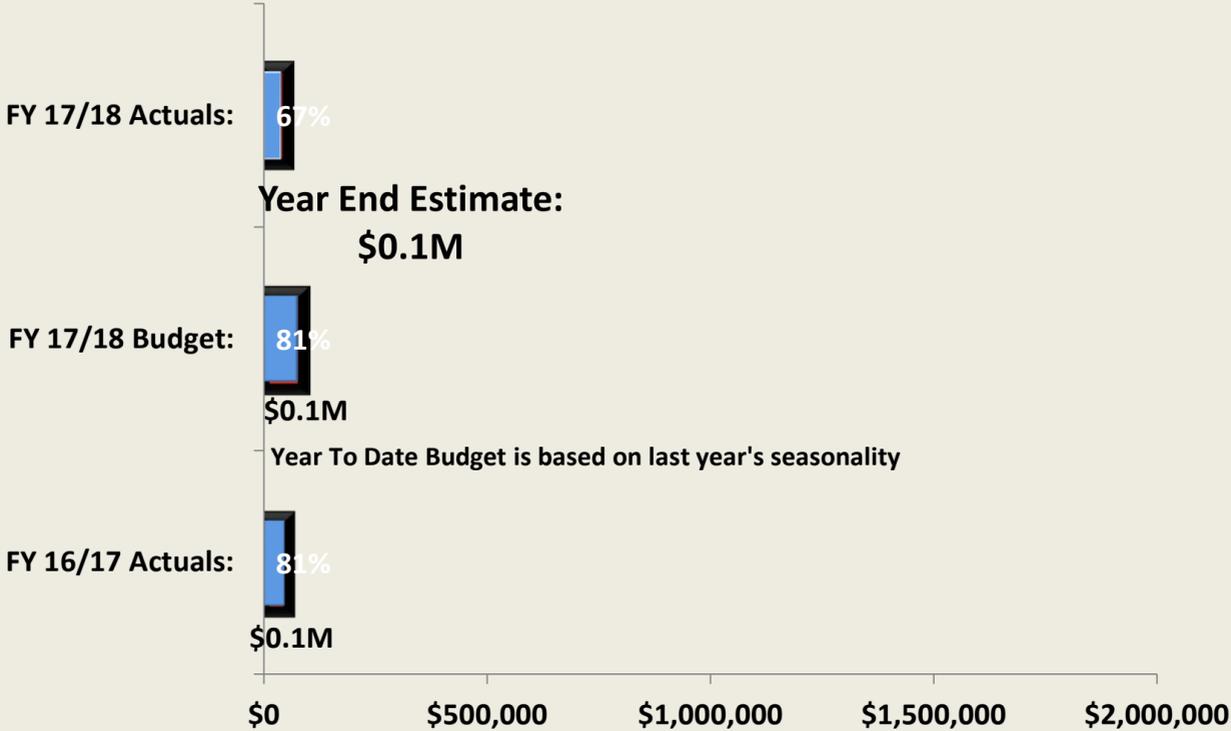
FY 17/18 2nd Quarter Hohokam Summary

The data below represents financial information from the Enterprise Fund for the Hohokam Stadium sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

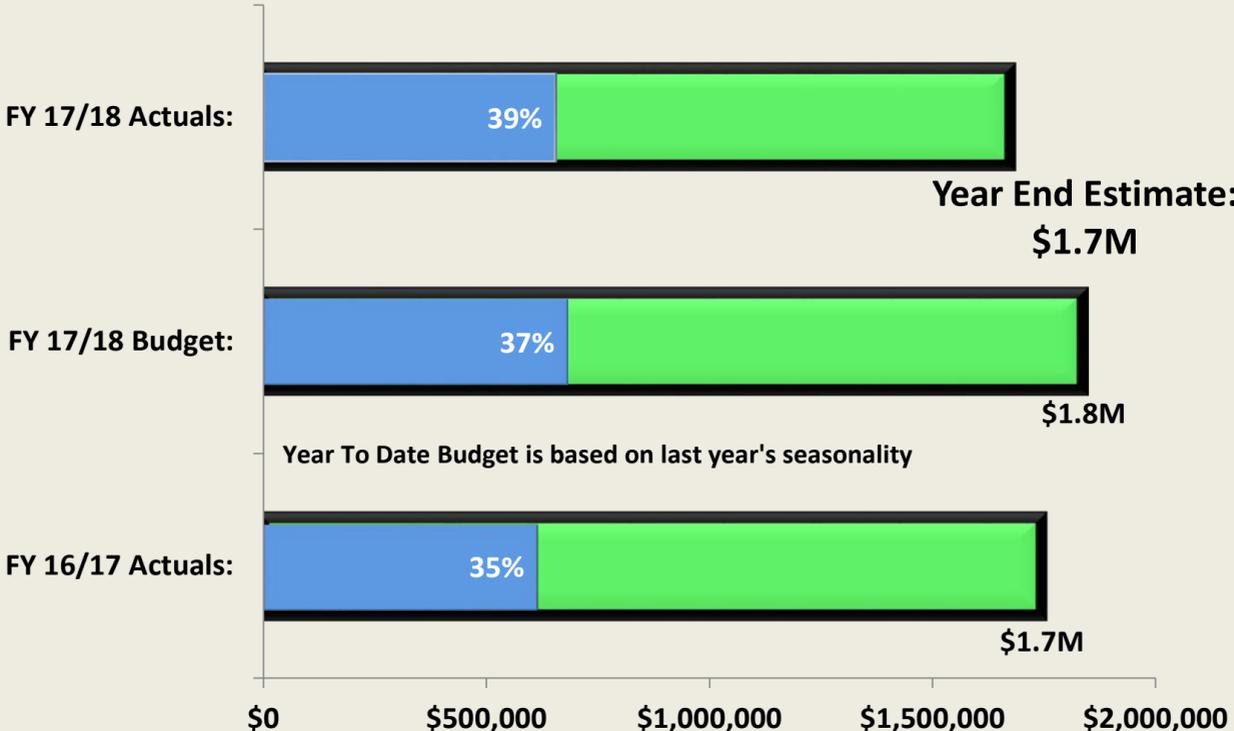
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 88	\$ 36	\$ 54
Uses	\$ 1,678	\$ 652	\$ 1,514
Debt/Capital Transfers Out	\$ 157	\$ -	\$ 157
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,747)	\$ (616)	\$ (1,617)

(In Thousands)

Hohokam - Sources



Hohokam - Uses and Transfers



The year end estimate for sources is slightly lower than the adopted budget as sales revenues are anticipated to decrease. The year end estimate for uses is projected to be slightly lower than budget as the forecast for citywide internal charges were reduced.