

# Quarterly Financial Status Report

## FY 2017/2018

### 3rd Quarter

#### Executive Summary:

The City of Mesa has closed the third quarter of the 2017/18 fiscal year, July through March. This snapshot shows the financial projection for the year compared to the adopted budget. The General Governmental Fund net sources and uses is projected to end the year better than budgeted. Overall revenues are projected higher than budget due to sales tax revenues increasing. Overall expenses are projected higher due to: increased permit activity requiring the use of temporary staff, increased cost of Fire and Medical personnel as the department absorbs previous grant and day position employees into budgeted positions, a reserve transfer to accommodate a future economic correction, and an increase in the transfer to the capital fund for investments in lifecycle items. Additionally, the reduced pension costs due to moving from the 20-year to 25-year amortization rate for Public Safety personnel will be set aside, seen in the Transfers Out Summary, to accommodate potential future unexpected pension cost increases.

Overall, the Enterprise Fund net sources and uses is trending better than in quarter 2. Total sources are projected to be higher than the adopted budget largely due to increases in the Water, Wastewater and Solid Waste revenues. Utility account growth is up as well as water consumption. The year end estimate for expenditures is slightly below budget largely due to anticipated savings at water and wastewater treatment plants and on landfill tipping fees.

For additional detail on the City's budget and expenditure data, please visit the City of Mesa Open Data Portal at [data.mesaaz.gov](http://data.mesaaz.gov).

The General Governmental and Enterprise Funds year to date revenues and expenditures are subject to seasonality and other various timing issues and do not necessarily represent seventy-five percent of the projected year end estimate.

	General Government Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Adopted Budget	\$ 415,885	\$ 425,018	\$ (4,197)
Year to Date Actuals	\$ 296,442	\$ 274,415	\$ 23,638
Year End Estimate	\$ 420,133	\$ 428,691	\$ 11,451

(In Thousands)

Legend	General Government Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Exceeding	Taxes	Community Development and Services	Electric
On Track	Intergovernmental	Parks and Library	Natural Gas
Caution	Sales and Charges for Services	Law Enforcement	Solid Waste
Monitoring	Licenses, Fees, and Permits	Fire and Medical	Wastewater
	Fines and Forfeitures	Other Departments	Water
	Other Revenues	Transfers Out	Other/Non-Utility
	Transfer In		

### General Fund and Quality of Life - Revenues

Revenue Categories	Adopted Budget	Year to Date Actuals	Year End Estimate
<a href="#">Taxes</a>	\$ 134,888	\$ 87,791	\$ 138,140
<a href="#">Intergovernmental</a>	\$ 128,800	\$ 94,207	\$ 129,970
<a href="#">Sales and Charges for Services</a>	\$ 10,468	\$ 7,722	\$ 11,121
<a href="#">Licenses, Fees, and Permits</a>	\$ 20,280	\$ 15,475	\$ 21,623
<a href="#">Fines and Forfeitures</a>	\$ 5,589	\$ 3,180	\$ 4,099
<a href="#">Other Revenues</a>	\$ 1,883	\$ 710	\$ 1,204
<a href="#">Transfers In</a>	\$ 113,977	\$ 87,358	\$ 113,977
<b>Total</b>	<b>\$ 415,885</b>	<b>\$ 296,442</b>	<b>\$ 420,133</b>

(In Thousands)

Exceeding
On Track
Caution
Monitoring

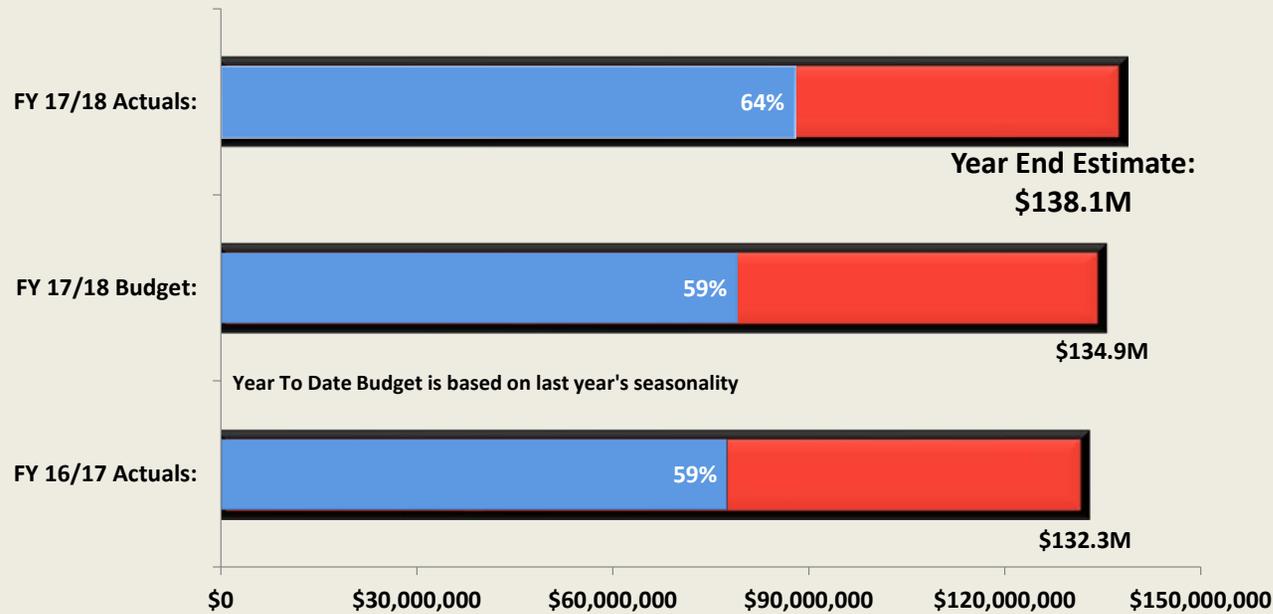
### FY 17/18 3rd Quarter Revenues: Taxes Summary

The data below represents revenue collections from sales and use taxes in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
General Fund	\$ 111,640	\$ 73,963	\$ 114,320
Quality of Life Fund	\$ 23,247	\$ 13,828	\$ 23,820
<b>Total Tax Revenue</b>	<b>\$ 134,888</b>	<b>\$ 87,791</b>	<b>\$ 138,140</b>

(In Thousands)

#### Taxes - Revenues



The continued growth in sales activity has driven the year end estimate slightly higher than the adopted budget. The year end estimate is projected to be 4.4% greater than 16/17, which is about 2.5% above budget.

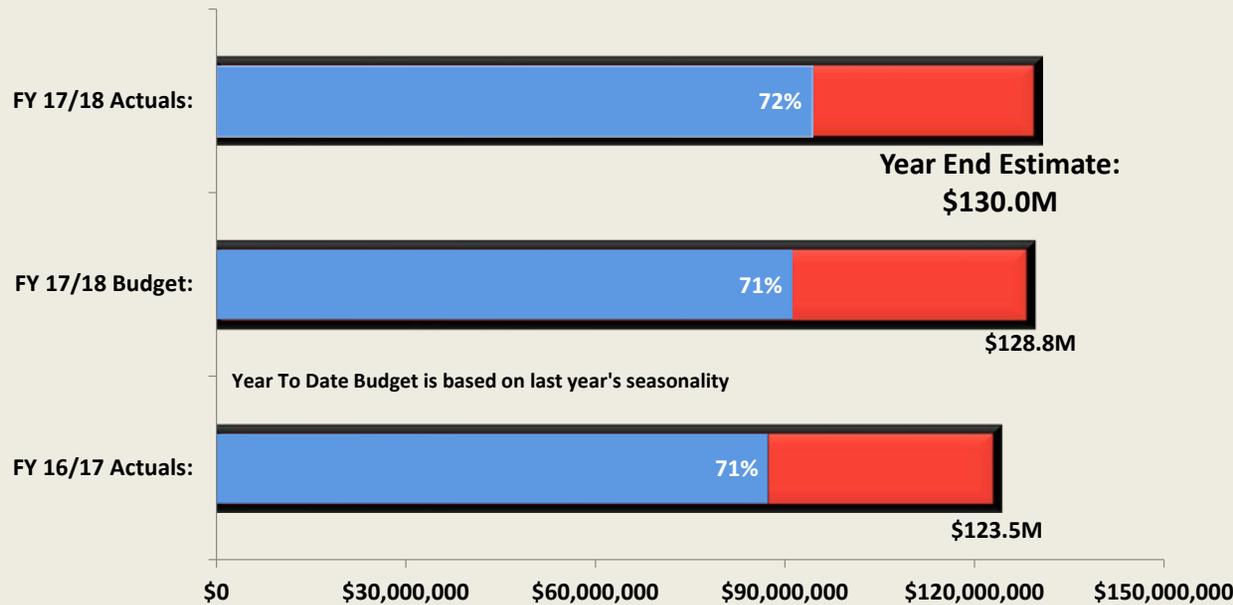
### FY 17/18 3rd Quarter Revenues: Intergovernmental Summary

The data below represents revenue collections from federal grants and reimbursements, urban revenue sharing (state income tax), state shared sales tax, vehicle license tax, state grants and reimbursements, and county and other government revenues in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
Urban Revenue Sharing	\$ 59,257	\$ 45,016	\$ 60,014
State Shared Sales Tax	\$ 45,562	\$ 32,337	\$ 45,857
Vehicle License Tax	\$ 19,750	\$ 13,944	\$ 20,018
Other	\$ 4,232	\$ 2,910	\$ 4,080
<b>Total Intergovt Revenue</b>	<b>\$ 128,800</b>	<b>\$ 94,207</b>	<b>\$ 129,970</b>

(In Thousands)

#### Intergovernmental - Revenues



Overall, Intergovernmental revenues are on track, projecting a slight increase in revenues collected from Urban Revenue Sharing, State Shared Sales Tax and Vehicle License Tax, which are received based on the City's share of the state population. The latest Census Bureau population estimate showed the City's share of the state population increased, resulting in increased revenue.

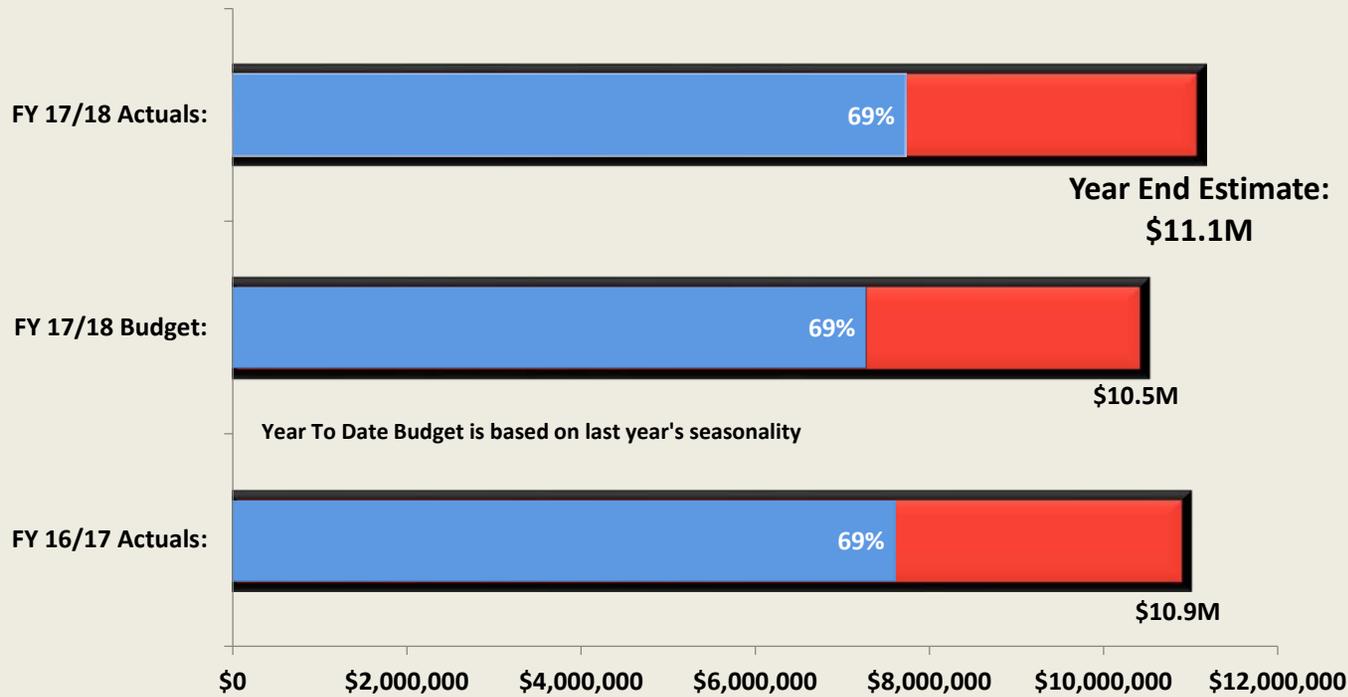
## FY 17/18 3rd Quarter Revenues: Sales and Charges for Services Summary

The data below represents revenue collections from general services, culture and recreation services, and enterprise services in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 10,468	\$ 7,722	\$ 11,121

(In Thousands)

### Sales and Charges for Services - Revenues



Permit activity in the City is up in FY 17/18. Increased permit activity has led to more construction permit inspections by the Engineering Department, and the charges for these inspections has caused the year end estimate to be slightly above budget.

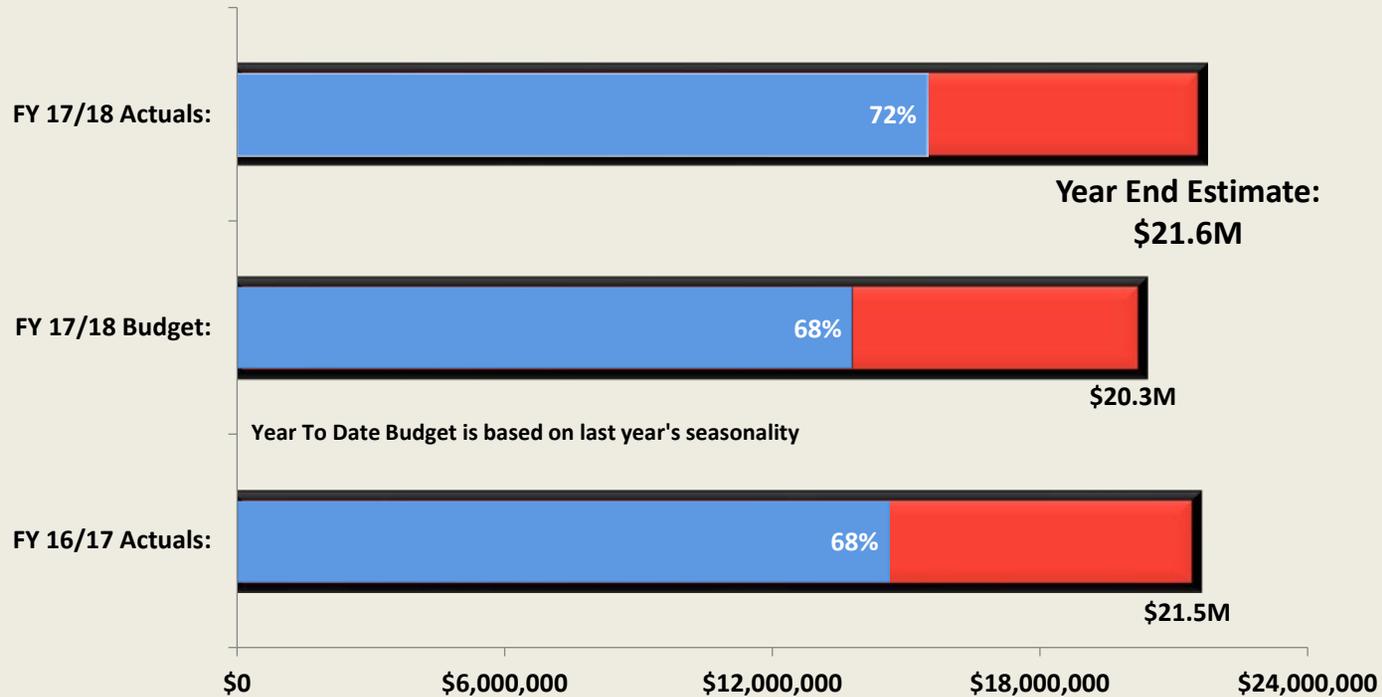
## FY 17/18 3rd Quarter Revenues: Licenses, Fees, and Permits Summary

The data below represents revenue collections from business licenses, permits, fees, court fees, and culture and recreation fees in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 20,280	\$ 15,475	\$ 21,623

(In Thousands)

### Licenses, Fees, and Permits - Revenues



Higher commercial and residential permit activity has caused the year end estimate for Licenses, Fees and Permits to be slightly above budget.

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[Return to Revenue Summary](#)

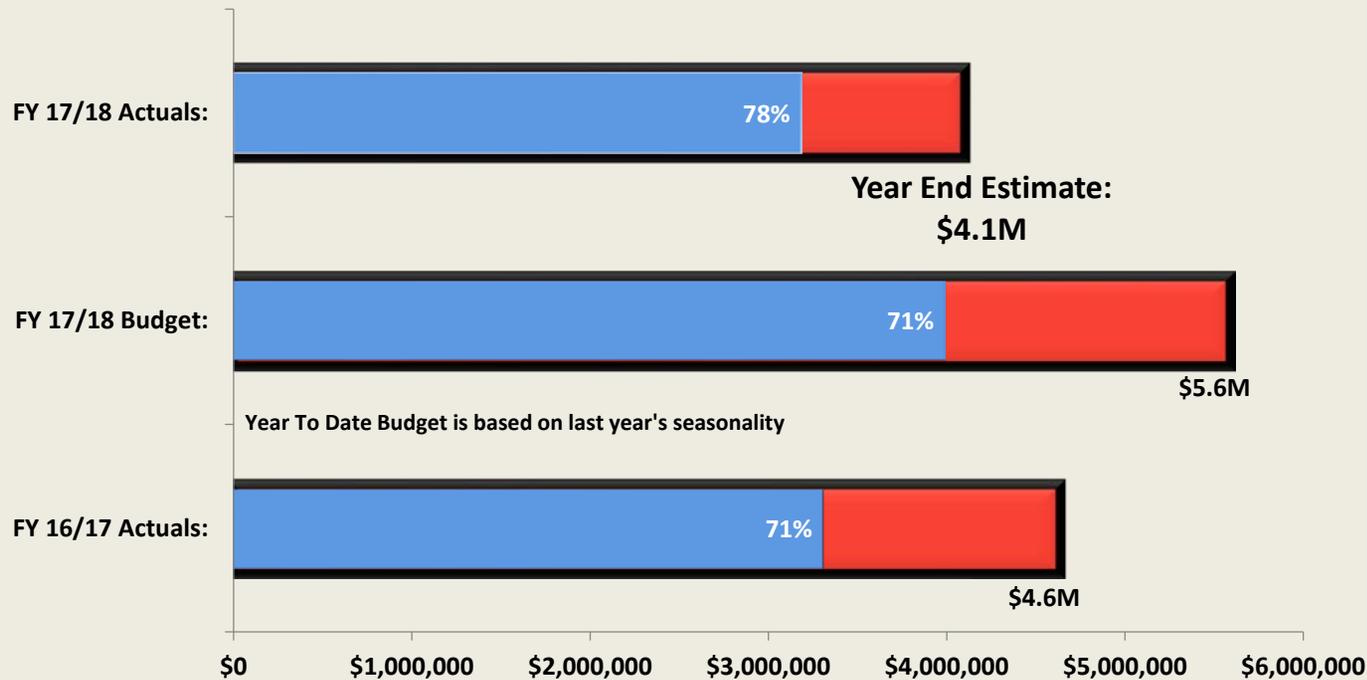
## FY 17/18 3rd Quarter Revenues: Fines and Forfeitures Summary

The data below represents revenue collections from court and other fines in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 5,589	\$ 3,180	\$ 4,099

(In Thousands)

### Fines and Forfeitures - Revenues



The year end estimate is below the adopted budget due to delays in the implementation of the state Fines/Fees and Restitution Enforcement (FARE) Program until FY 18/19. This program will allow courts to assign outstanding debt associated with civil traffic, criminal traffic and other criminal violations. The City anticipated higher revenues in criminal and civil fines from this program, however the delay in implementation is reflected in the year end estimate.

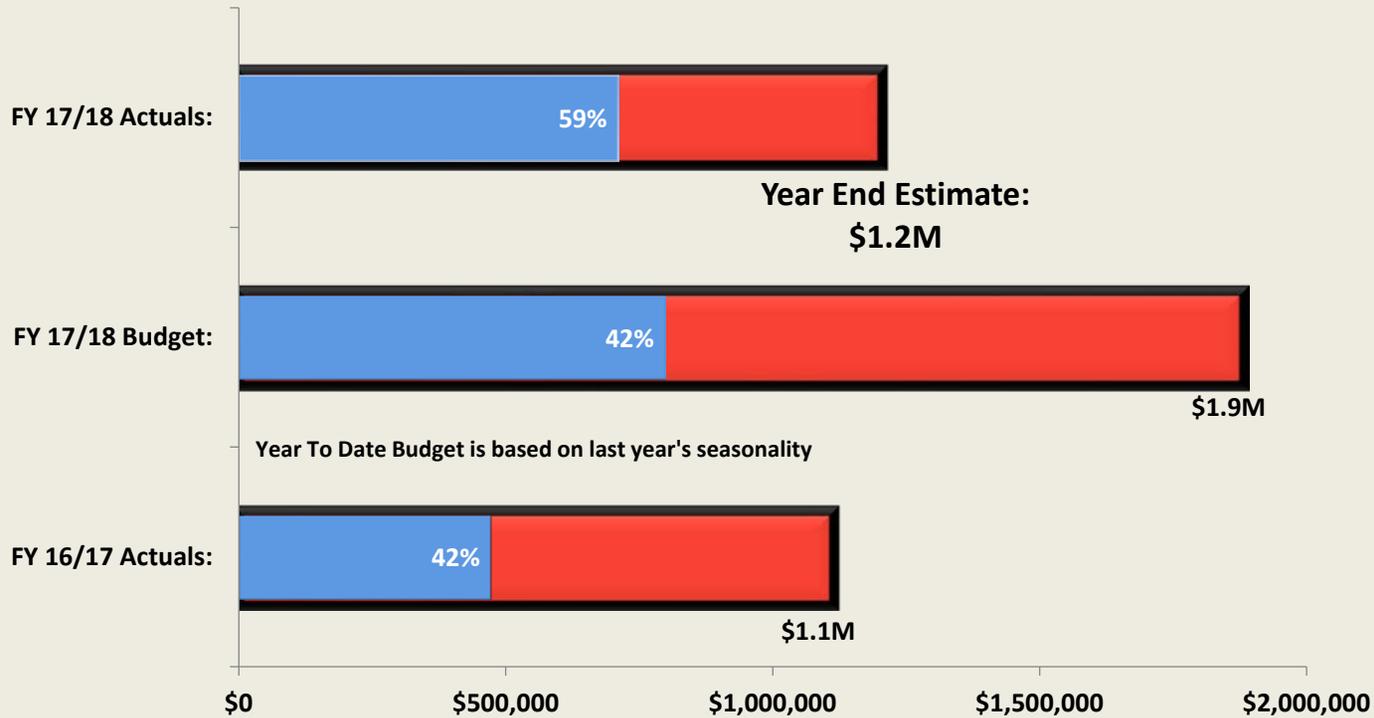
## FY 17/18 3rd Quarter Revenues: Other Revenues Summary

The data below represents revenue collections from interest, contributions and donations, other financing sources, sale of property, self insurance contributions, and other revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 1,883	\$ 710	\$ 1,204

(In Thousands)

### Other Revenues - Revenues



The Other Revenues year end estimate is below the adopted budget due a change in the allocation of interest on investments to City funds. The change occurred at the end of FY 16/17, but after the FY 17/18 budget was adopted.

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[Return to Revenue Summary](#)

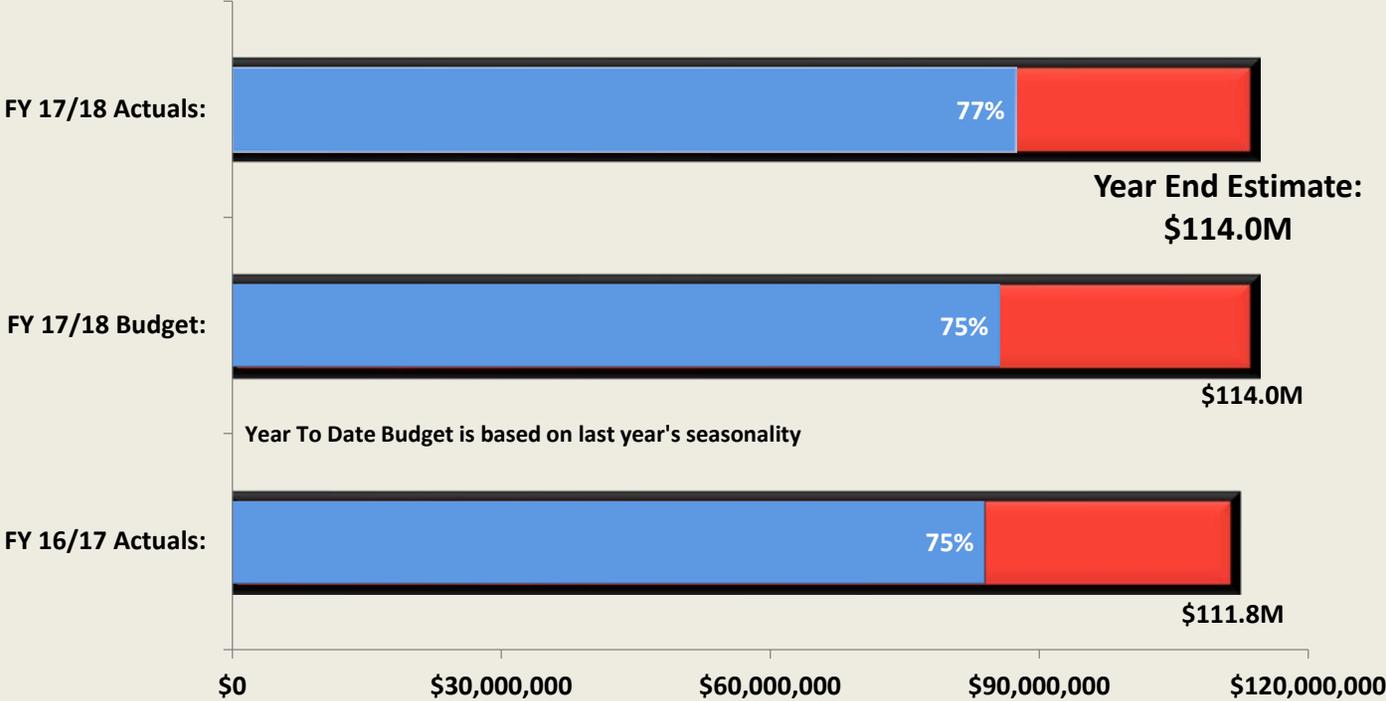
### FY 17/18 3rd Quarter Revenues: Transfers In Summary

The data below represents transfers into the General Fund and Quality of Life Fund from other funds within the city.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 113,977	\$ 87,358	\$ 113,977

(In Thousands)

#### Transfers In - Revenues



Transfers In are on track. Transfers into the General Fund are mainly comprised of the quarterly contribution from the Enterprise Fund.

## General Fund and Quality of Life - Expenditures

Expenditures	Adopted Budget	Year to Date Actuals	Year End Estimate
<a href="#">Community Development and Services</a>	\$ 10,125	\$ 7,535	\$ 11,004
<a href="#">Parks and Library</a>	\$ 24,415	\$ 16,211	\$ 23,625
<a href="#">Law Enforcement</a>	\$ 185,198	\$ 131,220	\$ 179,237
<a href="#">Fire and Medical</a>	\$ 73,912	\$ 55,255	\$ 74,283
<a href="#">Other Departments</a>	\$ 95,117	\$ 54,922	\$ 86,190
<a href="#">Transfers Out</a>	\$ 36,251	\$ 9,272	\$ 54,352
<b>Total</b>	<b>\$ 425,018</b>	<b>\$ 274,415</b>	<b>\$ 428,691</b>

(In Thousands)

Exceeding
On Track
Caution
Monitoring

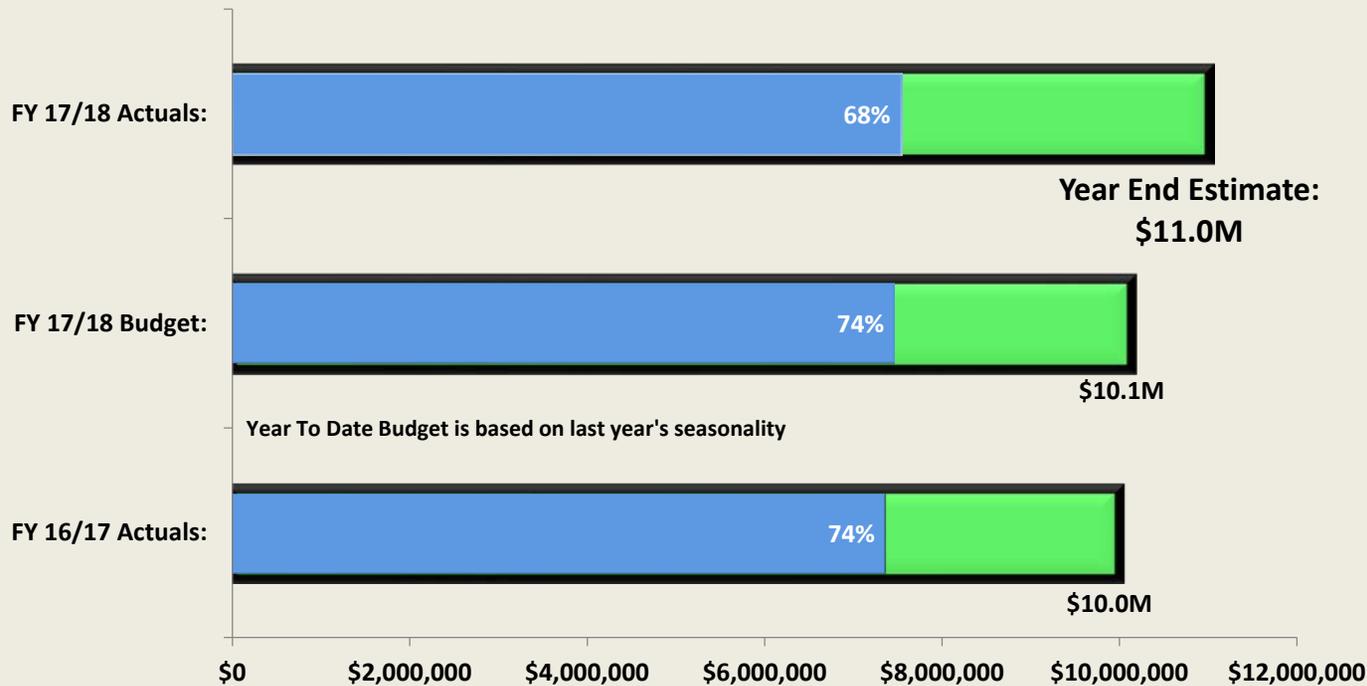
## FY 17/18 3rd Quarter Expenditures: Community Development and Services Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Development Services Department and the Community Services Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 10,125	\$ 7,535	\$ 11,004

(In Thousands)

### Community Development and Services - Expenditures



The year end estimate for Community Development and Services is above the adopted budget largely due to additional temporary staff needed for permit processing. The additional cost for temporary workers is offset by an increase in permit revenues recognized in Licenses, Fees and Permits.

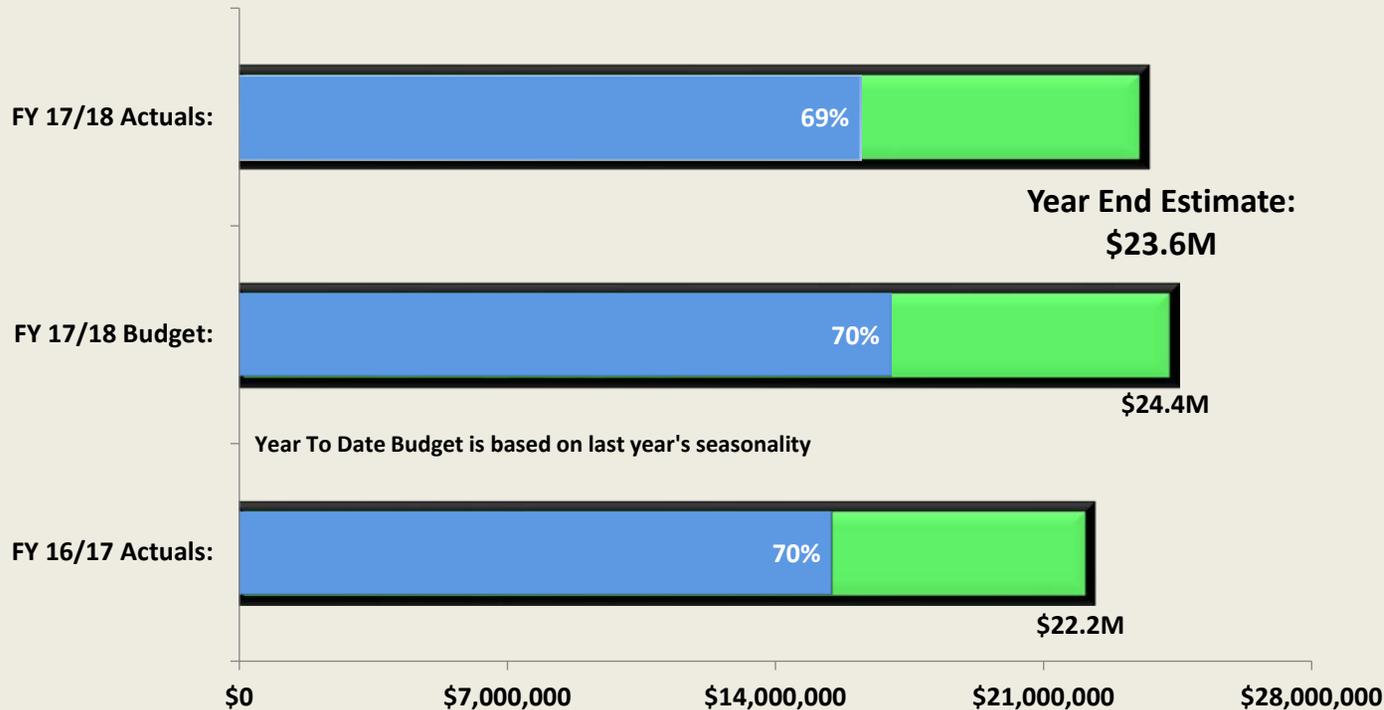
## FY 17/18 3rd Quarter Expenditures: Parks and Library Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Library Department and the Parks, Recreation and Community Facilities Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 24,415	\$ 16,211	\$ 23,625

(In Thousands)

### Parks and Culture - Expenditures



The Parks and Library budgets are on track. While both departments expect to have slight savings compared to the adopted budget, overall savings are largely due to the delayed start of operations at Pioneer Park and the Eagles Park Community Center.

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[Return to Expenditure Summary](#)

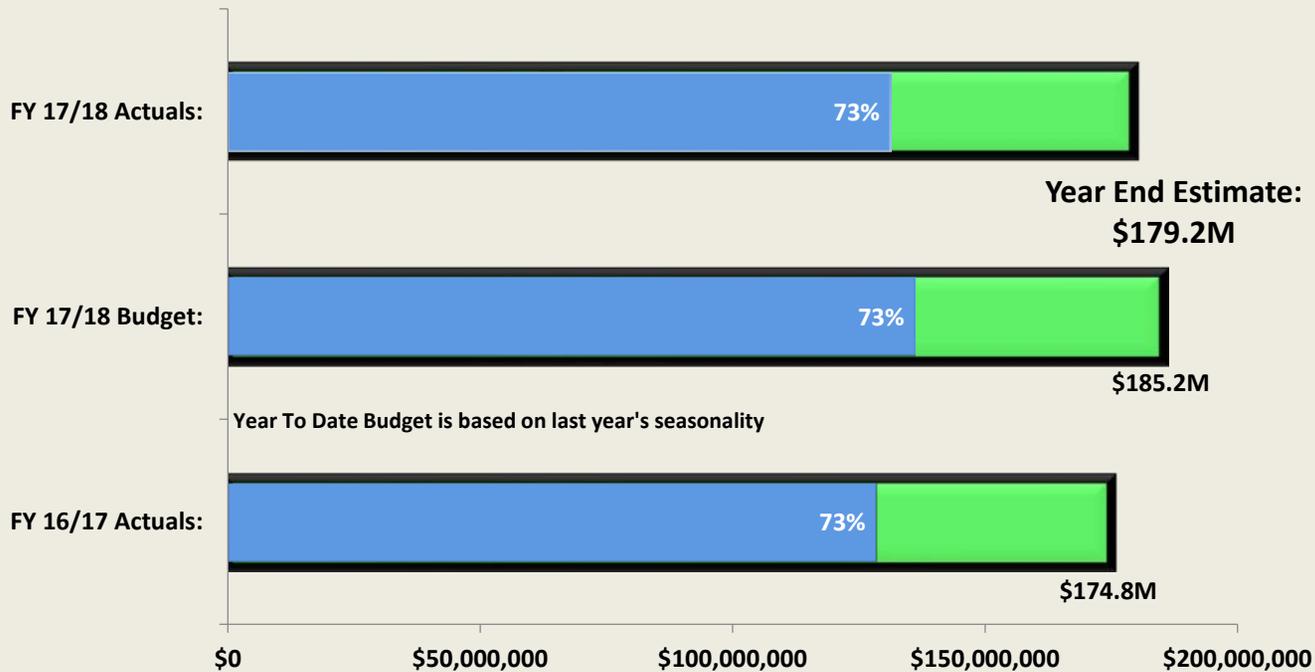
## FY 17/18 3rd Quarter Expenditures: Law Enforcement Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Police Department and the Municipal Court Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 185,198	\$ 131,220	\$ 179,237

(In Thousands)

### Law Enforcement - Expenditures



The year end estimate for Law Enforcement is below budget largely due to inmate housing and jail cost savings, as well as a reduction in personal services due to the City moving from a 20-year to a 25-year amortization rate for pension payments. Inmate housing and jail costs have decreased \$3.1M below budget due to reduced rates from the privatization contract. Pension cost savings of \$2.8M will be set aside to smooth potential future unexpected pension cost increases. The pension reserve transfer is included in the Transfers Out section.

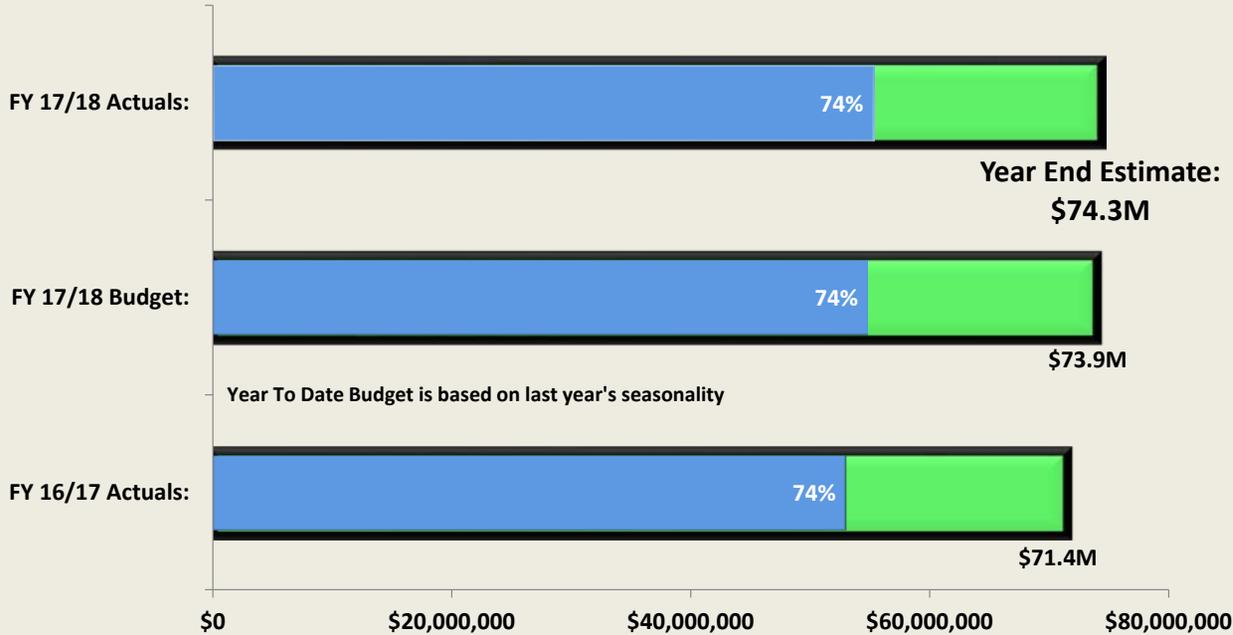
### FY 17/18 3rd Quarter Expenditures: Fire and Medical Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Fire and Medical Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 73,912	\$ 55,255	\$ 74,283

(In Thousands)

#### Fire and Medical - Expenditures



The year end estimate for Fire and Medical is slightly over budget due to personal services. The year end estimate includes funding to transition existing sworn staff serving on day shift to fire crews as well as transitioning staff previously funded through the Community Care grant to other positions within the department as they become available. Additionally, retroactive pay was provided to eligible positions for a merit increase due to the results of a salary survey. The Department has also experienced savings due to the City moving from a 20-year to a 25-year amortization rate for pension payments. These pension cost savings will be set aside to smooth potential future pension cost increases. The pension reserve transfer is included in the Transfers Out section.

### FY 17/18 3rd Quarter Expenditures: Other Departments Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the departments of:

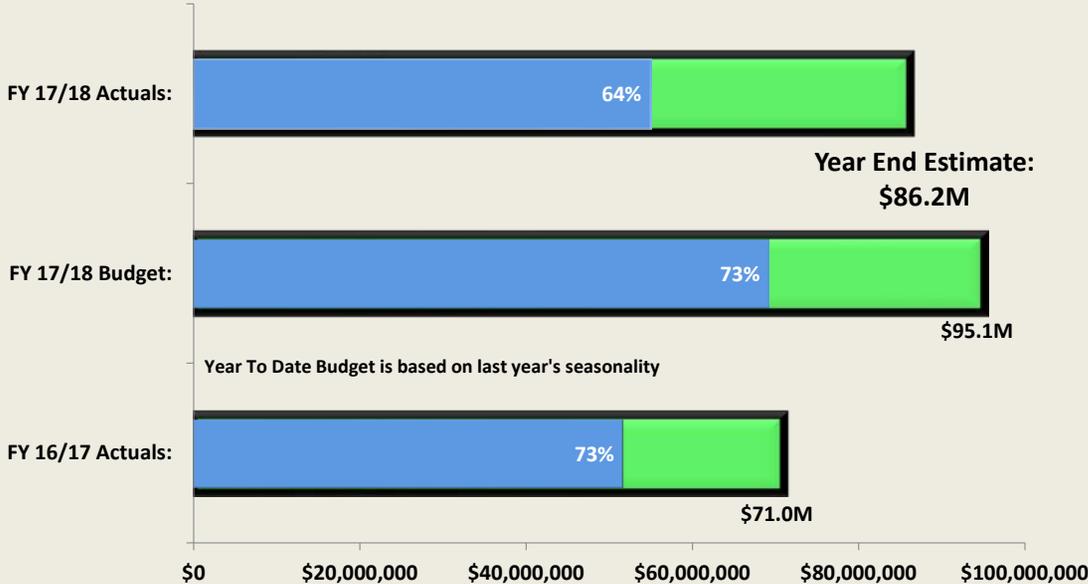
- Business Services
- Centralized Appropriations
- City Attorney
- City Auditor
- City Clerk
- City Manager
- Communications
- Economic Development
- Energy Resources
- Engineering
- Facilities Maintenance
- Falcon Field Airport
- Financial Services
- Fleet Services
- Human Resources
- Information Technology
- Mayor and Council
- Office of ERP Management
- Office of Management and Budget
- Public Information and Communications
- Environmental Mgmt and Sustainability
- Transit Services
- Transportation
- Water Resources

*Includes all departments not identified elsewhere. Some departments may not have expenditures in these funds.*

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 95,117	\$ 54,922	\$ 86,190

(In Thousands)

#### Other Departments - Expenditures



The Other Departments year end estimate is below the adopted budget largely due to shifting items that were budgeted as placeholders into other sections as well as operational savings. Budgeted placeholder items include funding for citywide infrastructure and Police officer training, which are now included in the Transfers Out and Law Enforcement Summaries, respectively. Anticipated operational savings include vacancy savings, reduced property and liability claims, savings in the record of bad debt and reduced post-employment benefit payments.

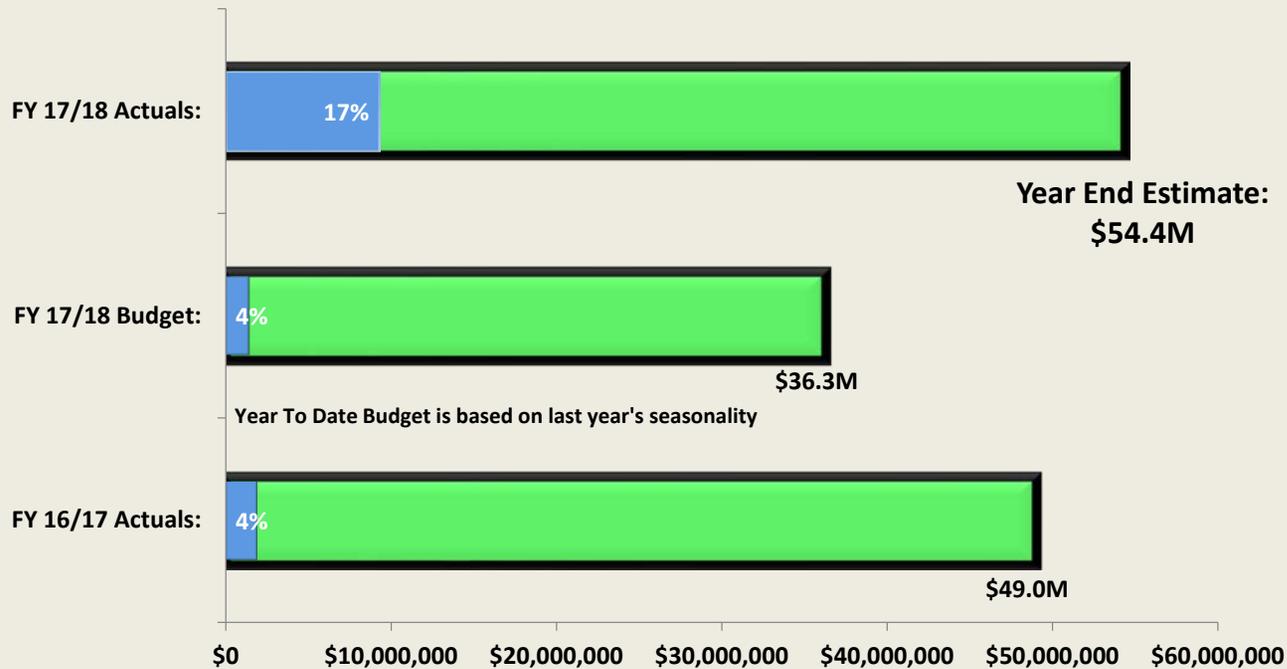
## FY 17/18 3rd Quarter Expenditures: Transfers Out Summary

The data below represents transfers out of the General Fund and Quality of Life Fund to the Vehicle Replacement Fund, Capital - General Fund, Impact Fees Funds, General Obligation Debt and Transit Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 36,251	\$ 9,272	\$ 54,352

(In Thousands)

### Transfers Out - Expenditures



As one-time budgetary savings are realized throughout the year, funding is set aside for lifecycle replacement initiatives. These lifecycle replacements include items such as upgrading police radios, replacing equipment at the police call center and forensics lab, making improvements at the Red Mountain Multigenerational Center, relocating IT's network core and replacing chillers and cooling towers. Additional investments include a focus on providing a consistent level of service to residents during a future economic correction.

## Enterprise Fund

Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
<a href="#">Electric</a>	\$ 1,688	\$ 3,721	\$ 3,259
<a href="#">Natural Gas</a>	\$ 2,842	\$ 3,865	\$ 3,312
<a href="#">Solid Waste</a>	\$ (281)	\$ 4,957	\$ 833
<a href="#">Wastewater</a>	\$ 108	\$ 2,315	\$ 1,722
<a href="#">Water</a>	\$ (3,210)	\$ 12,452	\$ 6,484
<b>Total</b>	<b>\$ 1,146</b>	<b>\$ 27,310</b>	<b>\$ 15,610</b>

Other/Non-Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
<a href="#">Convention Center</a>	\$ (2,006)	\$ (2,030)	\$ (1,671)
<a href="#">Cubs/Sloan Park</a>	\$ (1,364)	\$ (767)	\$ (1,025)
<a href="#">District Cooling</a>	\$ 466	\$ 438	\$ 657
<a href="#">Golf Course</a>	\$ (692)	\$ (306)	\$ (526)
<a href="#">Hohokam</a>	\$ (1,747)	\$ (1,008)	\$ (1,593)
<b>Total</b>	<b>\$ (5,343)</b>	<b>\$ (3,673)</b>	<b>\$ (4,158)</b>

<b>Total Enterprise Fund</b>	<b>\$ (4,197)</b>	<b>\$ 23,638</b>	<b>\$ 11,451</b>
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(In Thousands)

Exceeding
On Track
Caution
Monitoring

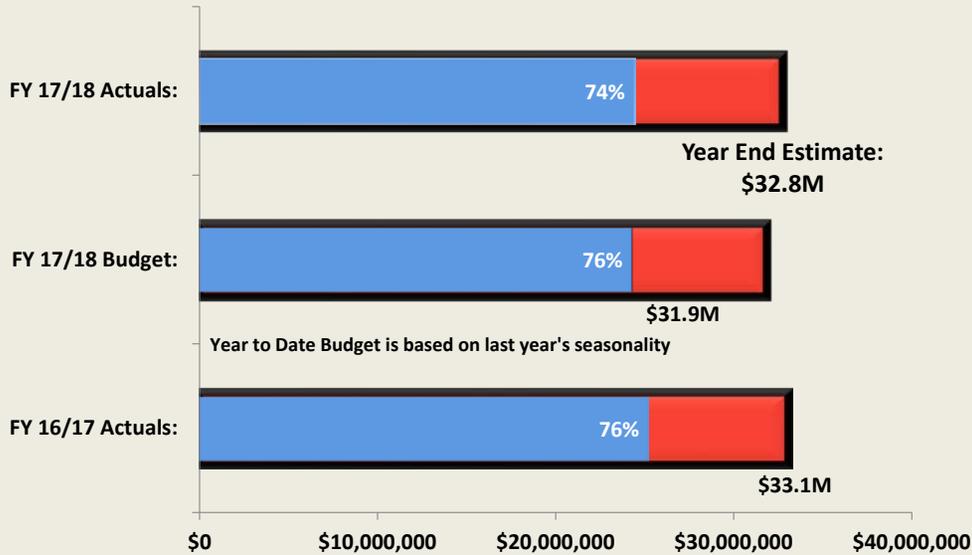
### FY 17/18 3rd Quarter Electric Summary

The data below represents financial information for the Enterprise Fund for the Electric sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

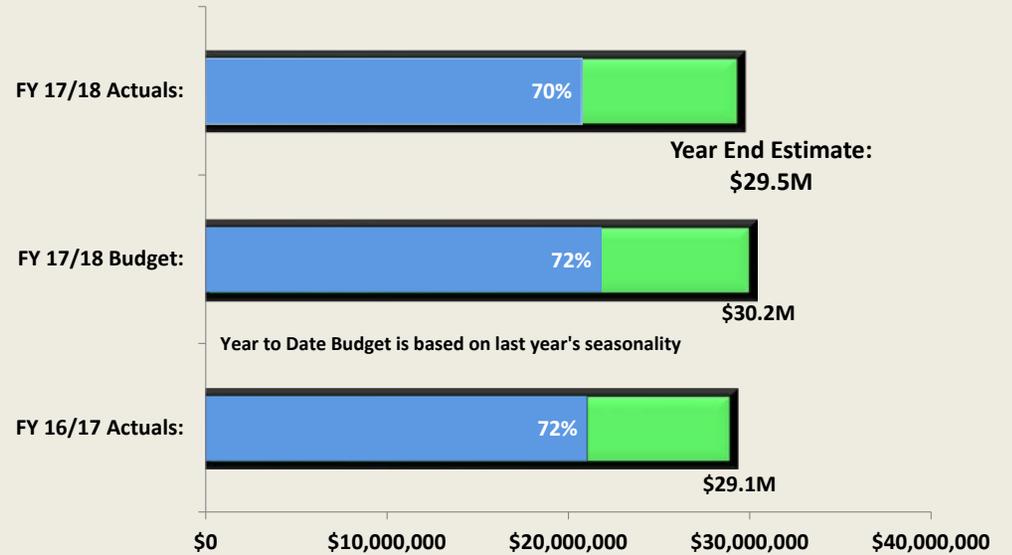
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 31,854	\$ 24,405	\$ 32,772
Uses	\$ 21,313	\$ 14,237	\$ 20,594
Debt/Capital Transfers Out	\$ 2,196	\$ 1,455	\$ 2,262
General Fund Transfers Out	\$ 6,657	\$ 4,992	\$ 6,657
Net Sources and Uses	\$ 1,688	\$ 3,721	\$ 3,259

(In Thousands)

**Electric - Sources**



**Electric - Uses and Transfers**



The cost of the electric energy commodity is passed through to the customer. The year-end estimate for this pass-through was reduced by \$400K due to electric purchase contract costs being lower than anticipated. This results in a decrease in both sources and uses.

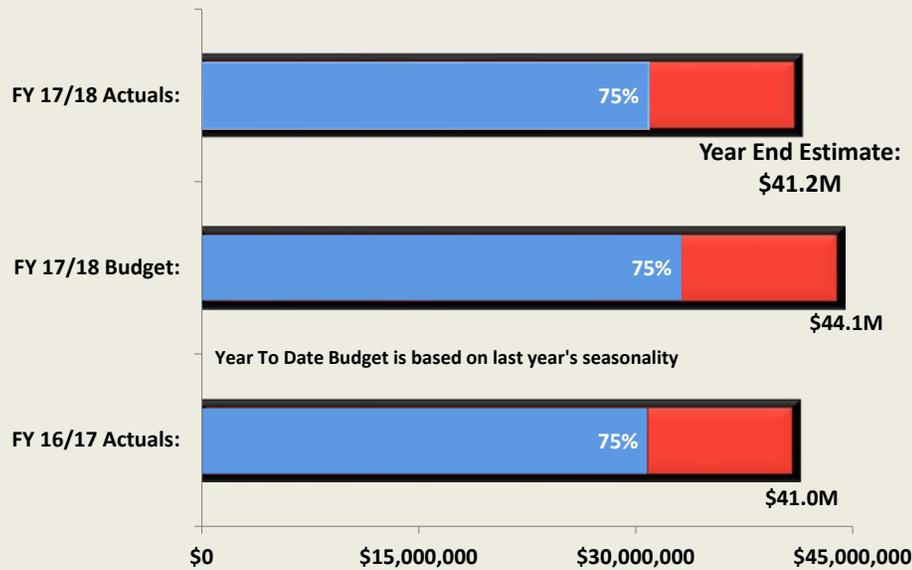
### FY 17/18 3rd Quarter Natural Gas Summary

The data below represents financial information for the Enterprise Fund for the Natural Gas sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

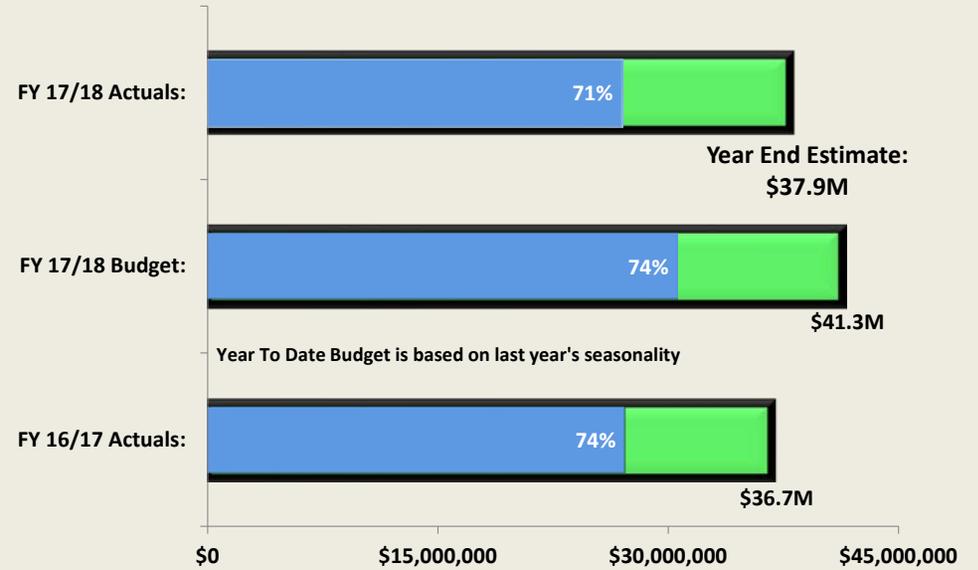
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 44,136	\$ 30,838	\$ 41,192
Uses	\$ 26,733	\$ 16,395	\$ 23,159
Debt/Capital Transfers Out	\$ 6,606	\$ 4,611	\$ 6,766
General Fund Transfers Out	\$ 7,956	\$ 5,967	\$ 7,956
Net Sources and Uses	\$ 2,842	\$ 3,865	\$ 3,312

(In Thousands)

**Natural Gas - Sources**



**Natural Gas - Uses and Transfers**



The cost of the natural gas commodity is passed through to the customer. The year-end estimate for this pass-through was decreased \$3M due to the costs associated with new gas purchase contracts being lower than anticipated, as well as lower usage due to weather being warmer than anticipated. This accounts for the decrease in both the sources and the uses.

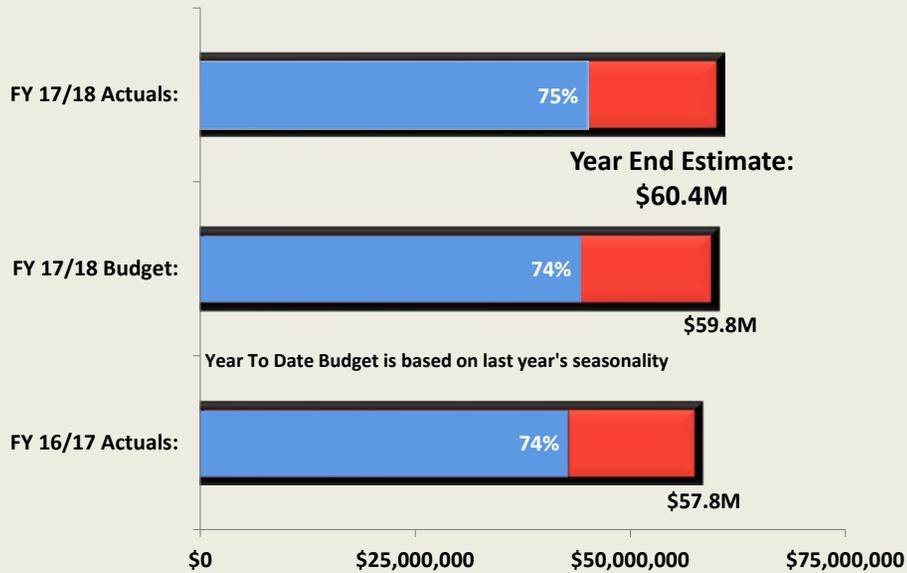
### FY 17/18 3rd Quarter Solid Waste Summary

The data below represents financial information from the Enterprise Fund for the Solid Waste sub fund. Both direct (Environmental Management and Sustainability Department) and indirect (citywide) expenses are included.

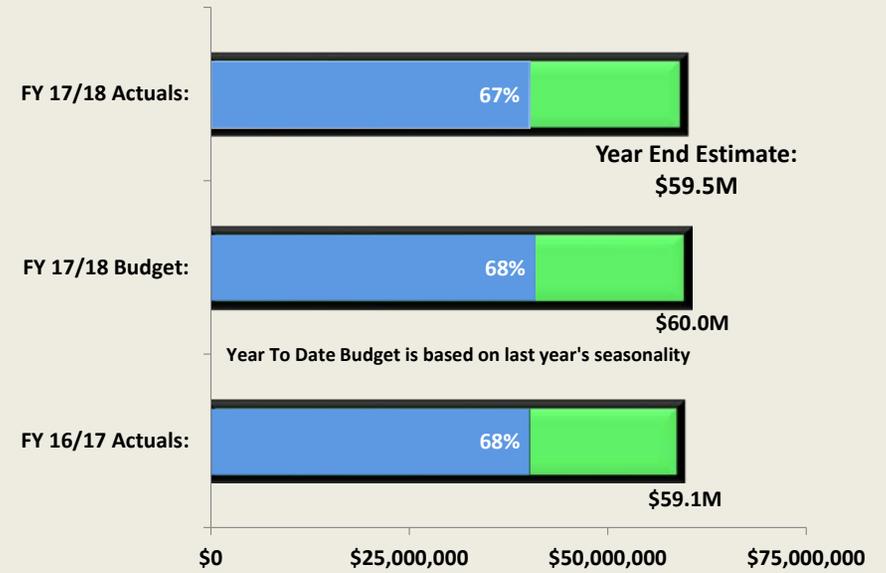
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 59,753	\$ 44,997	\$ 60,351
Uses	\$ 34,967	\$ 22,941	\$ 34,405
Debt/Capital Transfers Out	\$ 3,636	\$ 1,027	\$ 3,682
General Fund Transfers Out	\$ 21,431	\$ 16,073	\$ 21,431
Net Sources and Uses	\$ (281)	\$ 4,957	\$ 833

(In Thousands)

**Solid Waste - Sources**



**Solid Waste - Uses and Transfers**



The year end estimates for sources is slightly above budget largely due to residential account growth. The year end estimate for uses is slightly below the adopted budget due to anticipated savings in landfill tipping fees. Overall, the net sources and uses is anticipated to be positive for FY 17/18.

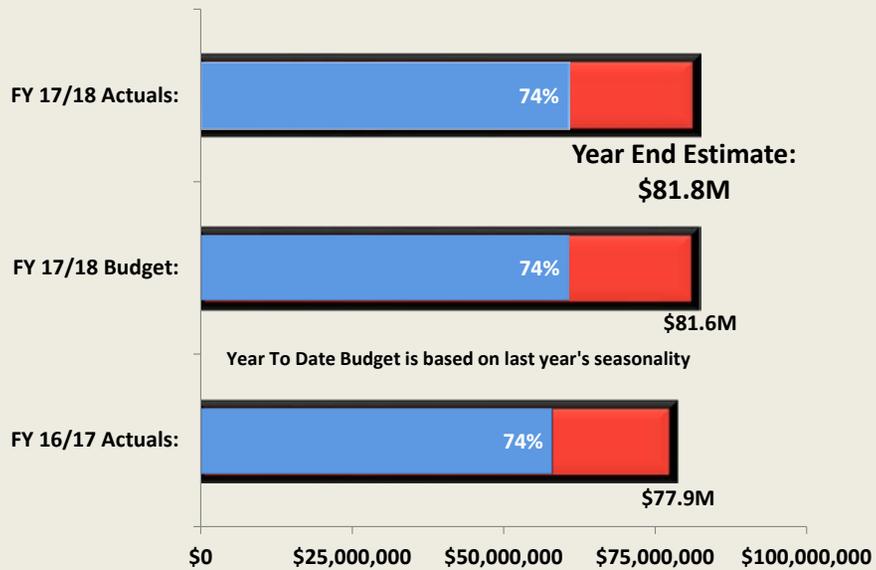
### FY 17/18 3rd Quarter Wastewater Summary

The data below represents financial information from the Enterprise Fund for the Wastewater Sub-fund. Both direct (Water Resources Department) and indirect (citywide) expenses are included.

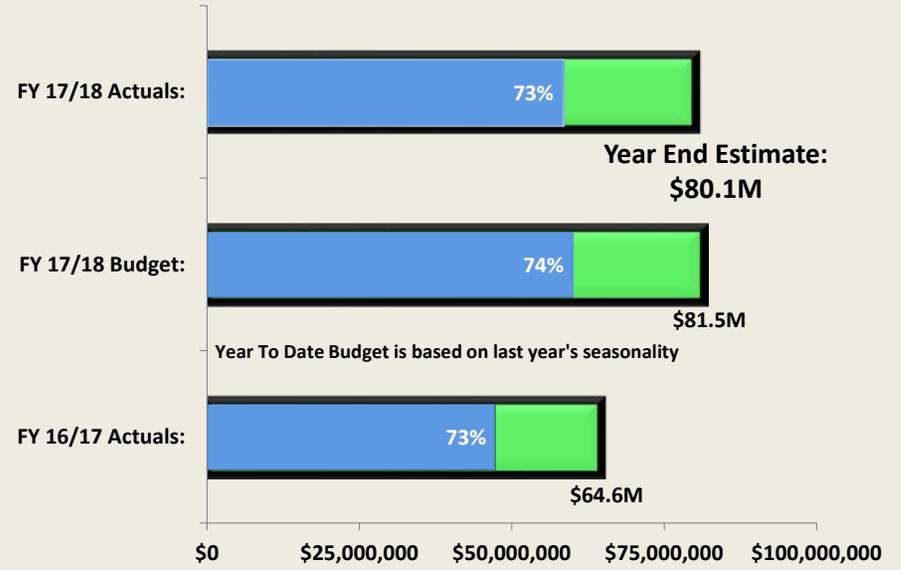
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 81,577	\$ 60,651	\$ 81,799
Uses	\$ 26,421	\$ 17,515	\$ 24,643
Debt/Capital Transfers Out	\$ 39,579	\$ 29,217	\$ 39,964
General Fund Transfers Out	\$ 15,470	\$ 11,603	\$ 15,470
Net Sources and Uses	\$ 108	\$ 2,315	\$ 1,722

(In Thousands)

**Wastewater - Sources**



**Wastewater - Uses and Transfers**



The year end estimate for sources is on track with the adopted budget. Costs for power at water reclamation plants are anticipated to be slightly lower than the adopted budget, which has slightly improved the net sources and uses.

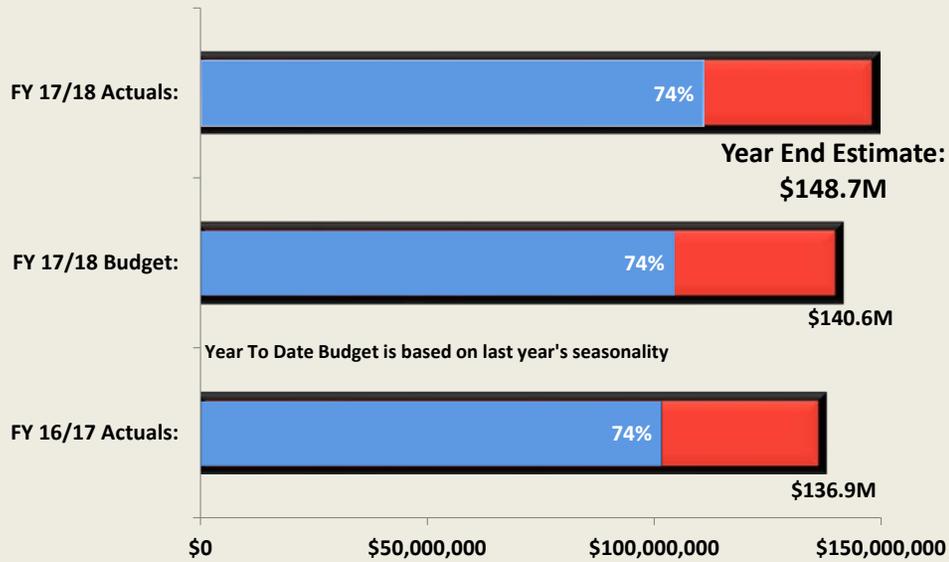
### FY 17/18 3rd Quarter Water Summary

The data below represents financial information from the Enterprise Fund for the Water Sub-fund.  
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

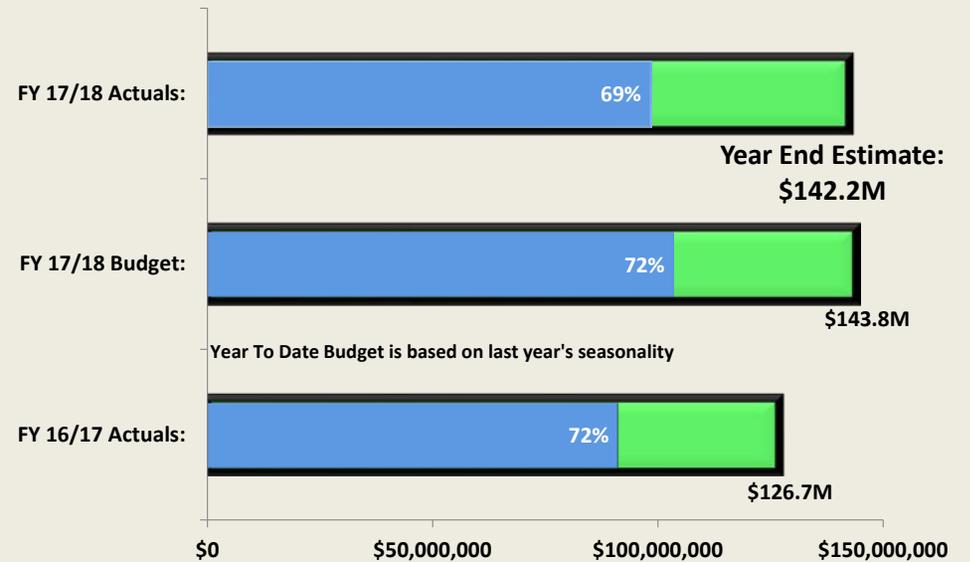
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 140,593	\$ 110,724	\$ 148,666
Uses	\$ 49,225	\$ 31,128	\$ 47,682
Debt/Capital Transfers Out	\$ 39,614	\$ 25,920	\$ 39,535
General Fund Transfers Out	\$ 54,965	\$ 41,224	\$ 54,965
Net Sources and Uses	\$ (3,210)	\$ 12,452	\$ 6,484

(In Thousands)

**Water - Sources**



**Water - Uses and Transfers**



While there has been account growth in FY 17/18 year to date, the largest increase in sources has been through residential and commercial usage revenues. There are many factors that can influence usage, however little rainfall year to date explains a portion of usage growth. The year end estimate for total uses is slightly below the adopted budget, driven primarily by power savings at water treatment plants, an anticipated credit for water commodity purchased in FY 16/17 that will be resold to Central Arizona Project, and savings in the record of bad debt.

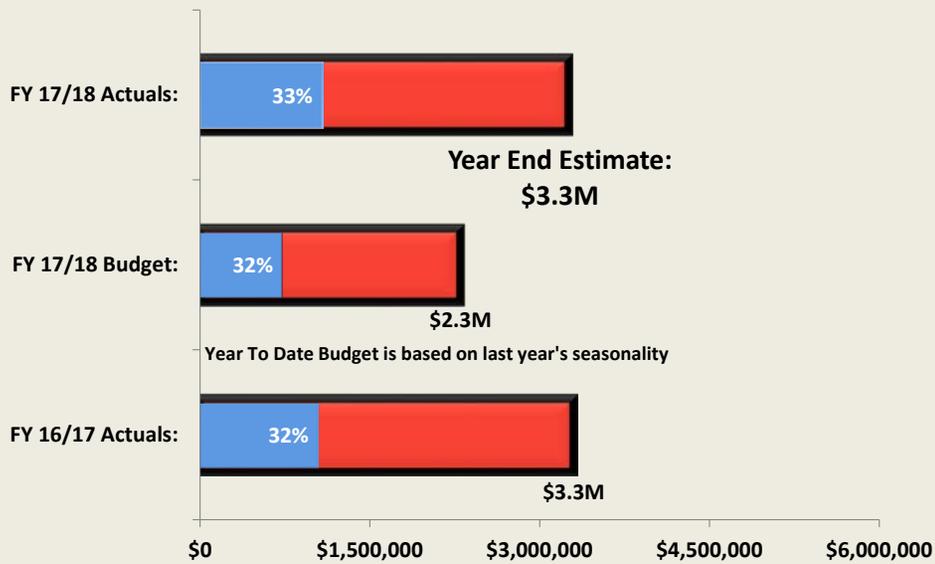
### FY 17/18 3rd Quarter Convention Center Summary

The data below represents financial information from the Enterprise Fund for the Convention Center sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

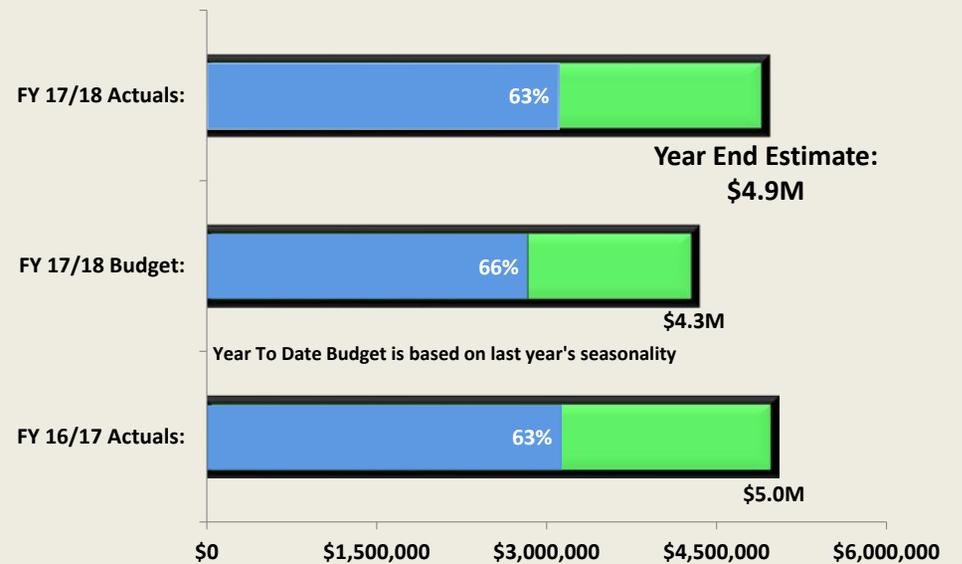
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 2,297	\$ 1,073	\$ 3,254
Uses	\$ 4,252	\$ 3,103	\$ 4,874
Debt/Capital Transfers Out	\$ 51	\$ -	\$ 51
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (2,006)	\$ (2,030)	\$ (1,671)

(In Thousands)

**Convention Center - Sources**



**Convention Center - Uses and Transfers**



The year end estimate is above budget due to an increase in scheduled events in Q3 and Q4 at the Convention Center and Amphitheatre.

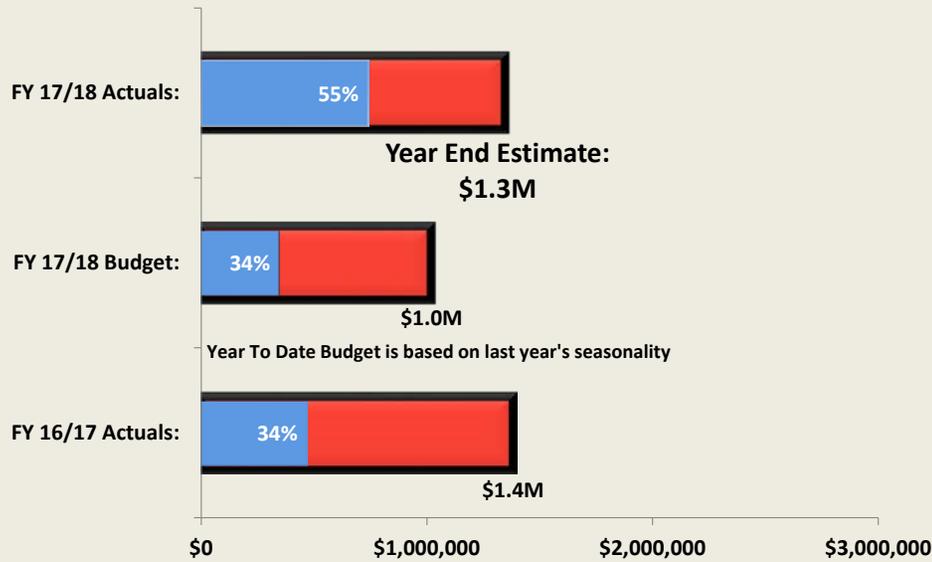
### FY 17/18 3rd Quarter Cubs/Sloan Park Summary

The data below represents financial information from the Enterprise Fund for the Cubs/Sloan Park sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

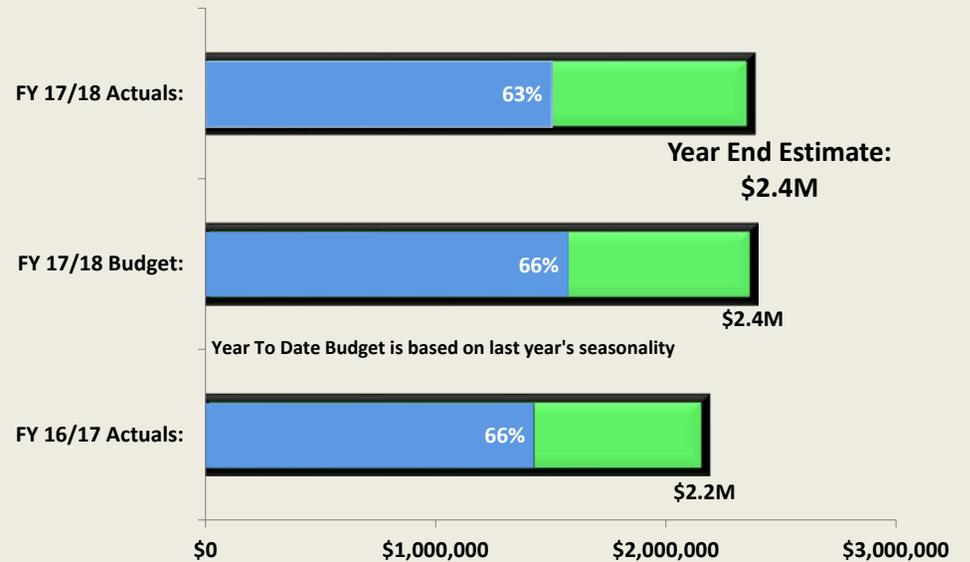
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,018	\$ 737	\$ 1,343
Uses	\$ 2,190	\$ 1,503	\$ 2,177
Debt/Capital Transfers Out	\$ 192	\$ -	\$ 192
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,364)	\$ (767)	\$ (1,025)

(In Thousands)

**Cubs/Sloan Park - Sources**



**Cubs/Sloan Park - Uses and Transfers**



Sources are largely driven by Transient Occupancy Tax revenues from hotel visitation. The City's hotel occupancy peaks in the spring and the revenues are recorded in Q3 and Q4. Uses are on track with budget.

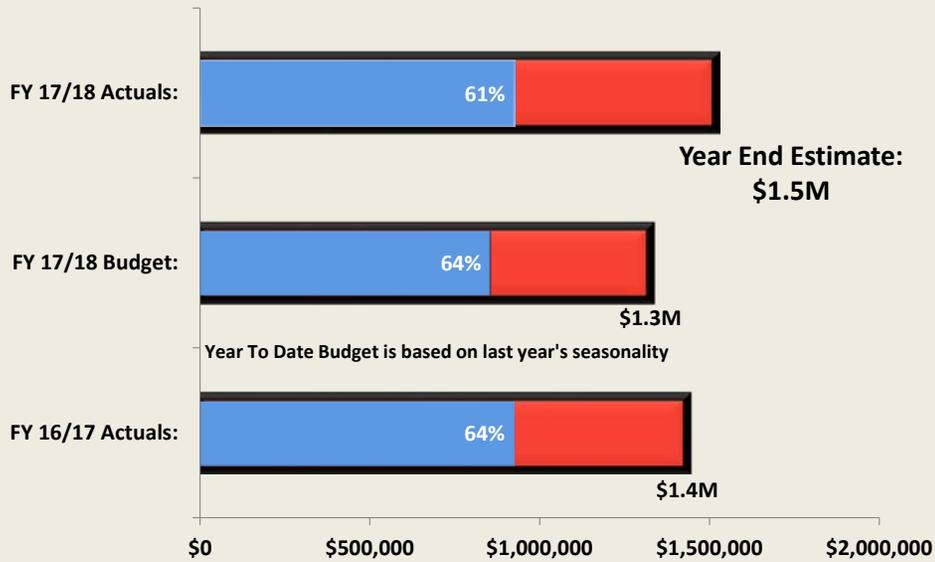
### FY 17/18 3rd Quarter District Cooling Summary

The data below represents financial information from the Enterprise Fund for District Cooling sub-fund. Both direct (Facilities Maintenance Department) and indirect (citywide) expenses are included.

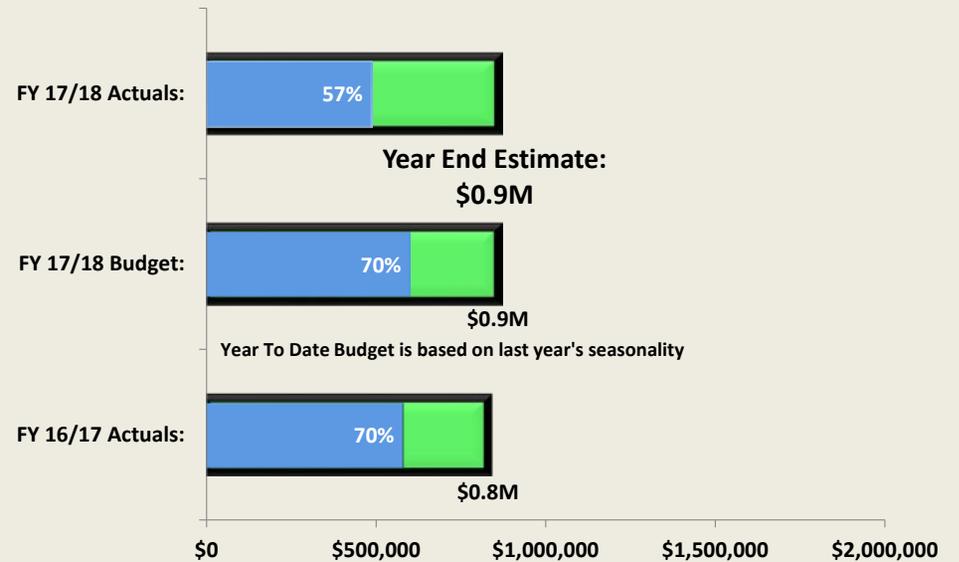
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,325	\$ 925	\$ 1,518
Uses	\$ 858	\$ 487	\$ 859
Debt/Capital Transfers Out	\$ 1	\$ -	\$ 1
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ 466	\$ 438	\$ 657

(In Thousands)

**District Cooling - Sources**



**District Cooling - Uses and Transfers**



The year end estimate for sources is exceeding the adopted budget due to an increased allocation of interest on investments revenues. Uses are on track.

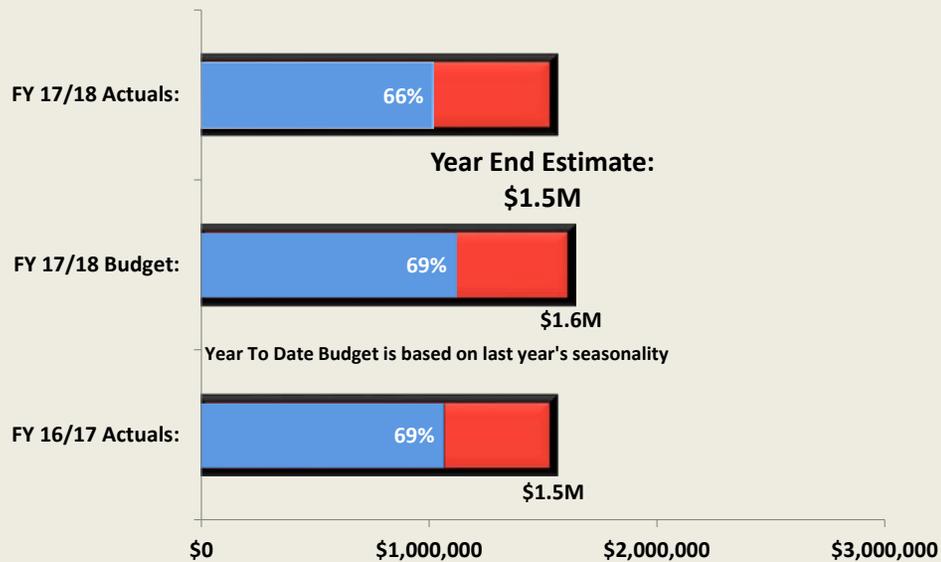
### FY 17/18 3rd Quarter Golf Course Summary

The data below represents financial information from the Enterprise Fund for the Golf Course sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

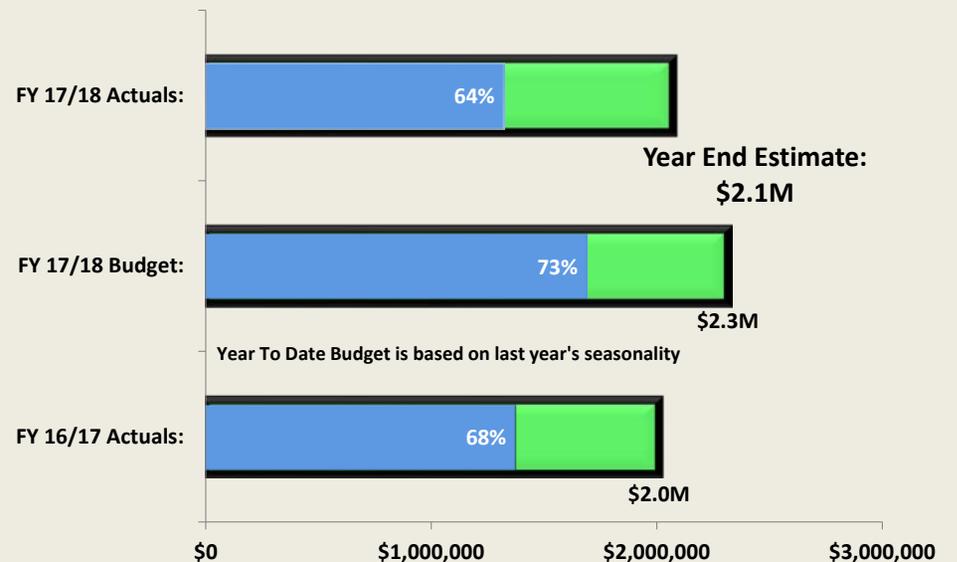
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,623	\$ 1,015	\$ 1,545
Uses	\$ 2,170	\$ 1,278	\$ 1,926
Debt/Capital Transfers Out	\$ 145	\$ 43	\$ 145
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (692)	\$ (306)	\$ (526)

(In Thousands)

**Golf Course - Sources**



**Golf Course - Uses and Transfers**



Similar to FY 16/17, Golf Course sources for FY 17/18 are slightly below the adopted budget due to lower projected greens fees, however there have been enough savings from vacant positions to result in a better net sources and uses than the adopted budget.

### FY 17/18 3rd Quarter Hohokam Summary

The data below represents financial information from the Enterprise Fund for the Hohokam Stadium sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

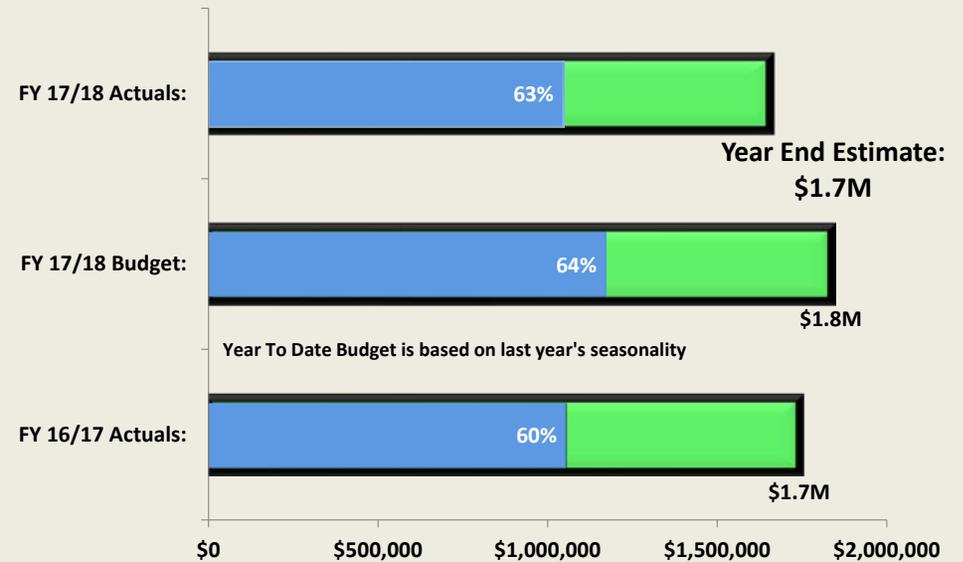
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 88	\$ 36	\$ 61
Uses	\$ 1,678	\$ 1,044	\$ 1,497
Debt/Capital Transfers Out	\$ 157	\$ -	\$ 157
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,747)	\$ (1,008)	\$ (1,593)

(In Thousands)

**Hohokam - Sources**



**Hohokam - Uses and Transfers**



The year end estimate for sources is slightly lower than the adopted budget as sales revenues are anticipated to decrease. The year end estimate for uses is projected to be slightly lower than budget as the forecast for citywide internal charges were reduced.