

Monthly General Governmental Revenue Report - FY 18/19 - Through September (Period 3)

	<u>Annual Comparison</u>				Projected Annual Growth
	FY 17/18 Budgeted	FY 17/18 Actuals ⁽¹⁾	FY 18/19 Budgeted	FY 18/19 Projected	
Local Sales Tax⁽²⁾	\$134.8	\$140.1	\$142.2	\$142.8	1.9%
State Shared Revenues					
State Sales Tax ⁽²⁾	\$45.6	\$46.6	\$47.7	\$48.6	4.2%
Urban Revenue Sharing	\$59.3	\$60.0	\$59.5	\$60.1	0.2%
Vehicle License Tax	\$19.7	\$20.1	\$20.7	\$20.1	0.3%
Other Revenues⁽³⁾	\$42.5	\$44.2	\$42.3	\$42.7	-3.2%
Transfers					
Enterprise ⁽⁴⁾	\$106.5	\$106.5	\$108.4	\$108.4	1.8%
Other ⁽⁵⁾	\$0.0	\$0.0	\$7.0	\$7.4	0.0%
Total*	\$408.4	\$417.5	\$427.7	\$430.1	3.0%

*Amounts do not include carryover

Dollars in millions

Notes:

1. FY 17/18 actuals reflect revenues as recorded in the financial system through October 8, 2018. FY 17/18 has not closed yet as revenues are received in arrears.
2. FY 18/19 projected Local Sales Tax and State Sales Tax are slightly above budget due to higher activity.
3. Other Revenues largely consists of building permits, civil and criminal fines, defensive driving class fees.
4. The Enterprise Transfer is done on a quarterly basis.
5. Projected annual growth shows a significant increase due to transferring funds into the General Fund for improving city infrastructure (\$3M), implementing the Advantage CGI upgrade (\$4M), and constructing a data warehouse (\$350K).