

Quarterly Financial Status Report FY 2017/2018 Fiscal Year End

Executive Summary:

The City of Mesa has closed the 2017/18 fiscal year. This report shows the financial actuals for the year compared to the most recent year end estimate. The General Governmental and Enterprise Funds finished the year slightly better than the adopted budget.

General Governmental Funds actual revenues were above the year end estimate and budget due to increased sales tax revenues. Overall, expenditures finished the year on track with the year end estimate and adopted budget. The Community Development and Services Departments show expenditures greater than budget due to increased permit activity requiring the use of temporary processing staff. However, the expenses were offset by the increase in revenues in the Licenses, Fees, and Permits revenue category. The Transfers Out category is greater than budget largely due to the allocation of operational savings for a future possible economic correction and a pension rate stabilization fund. Fines and Forfeitures revenues were below budget due to a delayed implementation of a State collection program.

The Enterprise Fund achieved a better net sources and uses than the adopted budget, but was below the year end estimate due to higher than anticipated expenses at water reclamation plants and a change in the allocation of interest on investment revenues. Total sources were higher than the adopted budget largely due to increases in the Water, Wastewater, and Solid Waste revenues from account growth as well as increased water consumption. The year end estimate for uses is slightly below budget largely due to anticipated savings at water treatment plants, the delayed start of operations at the Signal Butte Water Treatment Plant, and on landfill tipping fees.

For additional detail on the City's budget and expenditure data, please visit the City of Mesa Open Data Portal at data.mesaaz.gov.

Legend

Exceeding	
On Track	
Caution	
Monitoring	

General Government Funds		Enterprise Fund
Revenues	Expenditures	Net Sources and Uses
Taxes	Community Development and Services	Electric
Intergovernmental	Parks and Library	Natural Gas
Sales and Charges for Services	Law Enforcement	Solid Waste
Licenses, Fees, and Permits	Fire and Medical	Wastewater
Fines and Forfeitures	Other Departments	Water
Other Revenues	Transfers Out	Other/Non-Utility
Transfer In		

FY 17/18 Year End: Net Financial Status Summary

The data below represents the net financial status of the General Governmental Funds and the Enterprise Fund.

	General Government Funds		Net
	Revenues	Expenditures	
Adopted Budget	\$ 415,885	\$ 425,018	\$ (9,133)
Year to Date Actuals	\$ 425,027	\$ 425,476	\$ (449)
Year End Estimate	\$ 421,987	\$ 428,490	\$ (6,503)

(In Thousands)

	Enterprise Fund		Net
	Sources	Uses	
Adopted Budget	\$ 364,264	\$368,461	\$ (4,197)
Year to Date Actuals	\$ 371,372	\$354,734	\$ 16,639
Year End Estimate	\$ 373,080	\$355,125	\$ 17,956

(In Thousands)

Exceeding
On Track
Caution
Monitoring

Return to Executive Summary

General Fund and Quality of Life - Revenues

Revenue Categories	Adopted Budget	Year End Estimate	Year to Date Actuals
Taxes	\$ 134,888	\$ 138,145	\$ 140,179
Intergovernmental	\$ 128,800	\$ 130,658	\$ 130,724
Sales and Charges for Services	\$ 10,468	\$ 11,538	\$ 11,701
Licenses, Fees, and Permits	\$ 20,280	\$ 22,221	\$ 22,519
Fines and Forfeitures	\$ 5,589	\$ 4,330	\$ 4,315
Other Revenues	\$ 1,883	\$ 1,118	\$ 1,612
Transfers In	\$ 113,977	\$ 113,977	\$ 113,977
Total	\$ 415,885	\$ 421,987	\$ 425,027

(In Thousands)

Exceeding
On Track
Caution
Monitoring

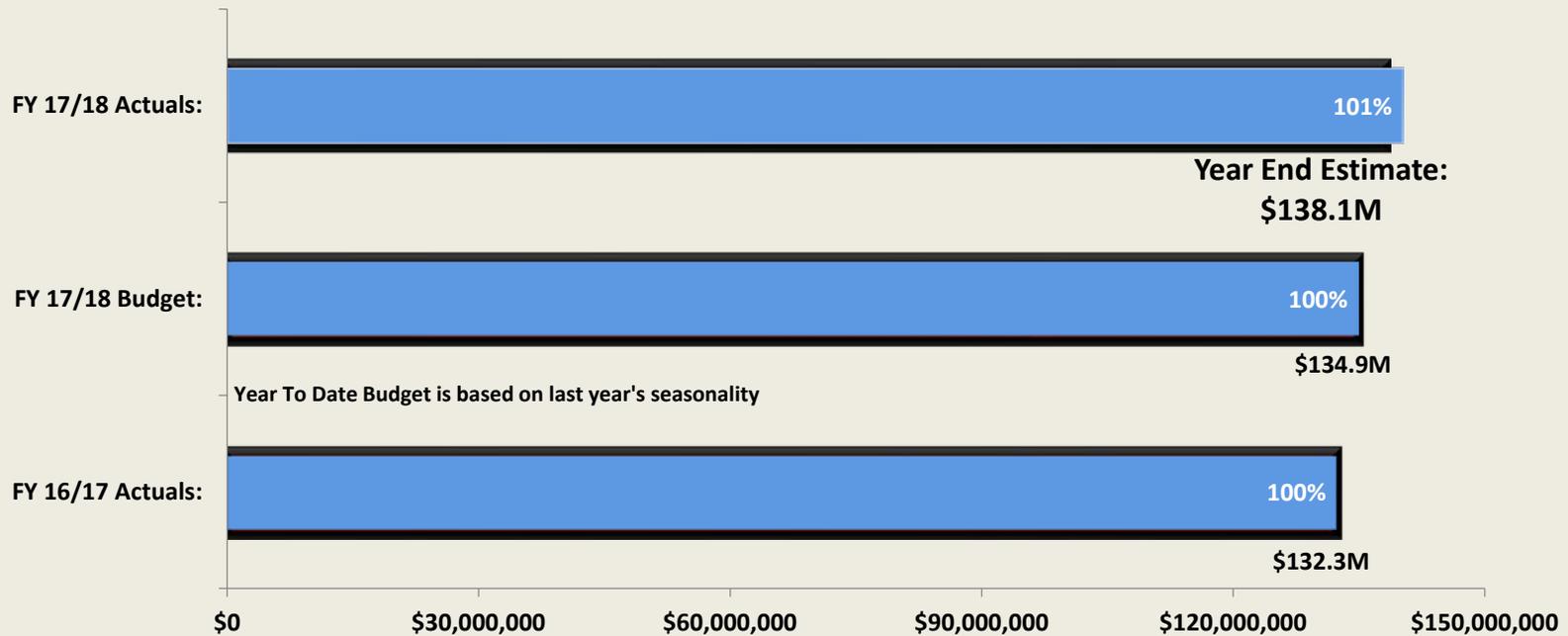
FY 17/18 Year End Revenues: Taxes Summary

The data below represents revenue collections from sales and use taxes in the General Fund and Quality of Life Fund.

	Adopted Budget	Year End Estimate	Year to Date Actuals
General Fund	\$ 111,640	\$ 114,324	\$ 116,082
Quality of Life Fund	\$ 23,247	\$ 23,820	\$ 24,097
Total Tax Revenue	\$ 134,888	\$ 138,145	\$ 140,179

(In Thousands)

Taxes - Revenues



The continued growth in sales activity has driven actuals slightly higher than the year end estimate. Actual sales tax revenues were 5.9% greater than FY 16/17, which is about 3.9% above budget. The Contracting (+11.9%) and Retail (+5.9%) categories were responsible for most of the year over year sales tax growth.

FY 17/18 Year End Revenues: Intergovernmental Summary

The data below represents revenue collections from federal grants and reimbursements, urban revenue sharing (state income tax), state shared sales tax, vehicle license tax, state grants and reimbursements, and county and other government revenues in the General Fund and Quality of Life Fund.

	Adopted Budget	Year End Estimate	Year to Date Actuals
Urban Revenue Sharing	\$ 59,257	\$ 60,021	\$ 60,021
State Shared Sales Tax	\$ 45,562	\$ 46,645	\$ 46,645
Vehicle License Tax	\$ 19,750	\$ 20,071	\$ 20,071
Other	\$ 4,232	\$ 3,921	\$ 3,987
Total Intergovt Revenue	\$ 128,800	\$ 130,658	\$ 130,724

(In Thousands)

Intergovernmental - Revenues



Overall, Intergovernmental revenues ended the year on track with the year end estimate. Actuals reflect a slight increase over budget due to Urban Revenue Sharing, State Shared Sales Tax and Vehicle License Tax, which are received based on the City's share of the state population. The latest Census Bureau population estimate showed the City's share of the state population increased, resulting in increased revenue. Additionally, stronger State Sales Tax revenues, similar to City Sales Tax trends, has pushed the year end estimate slightly above budget.

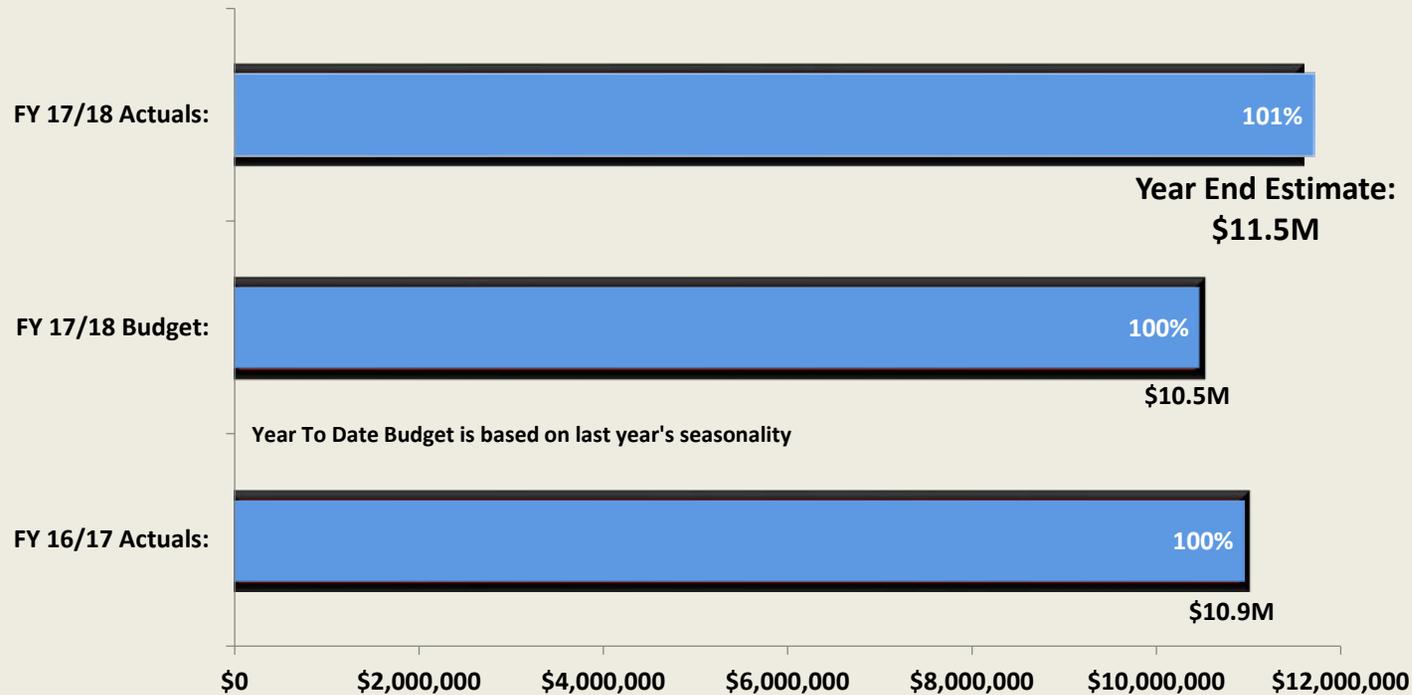
FY 17/18 Year End Revenues: Sales and Charges for Services Summary

The data below represents revenue collections from general services, culture and recreation services, and enterprise services in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 10,468	\$ 11,538	\$11,701

(In Thousands)

Sales and Charges for Services - Revenues



Higher than anticipated permit activity has led to more construction permit inspections by the Engineering Department. The year end estimate was adjusted slightly above budget due to the increase in these inspections.

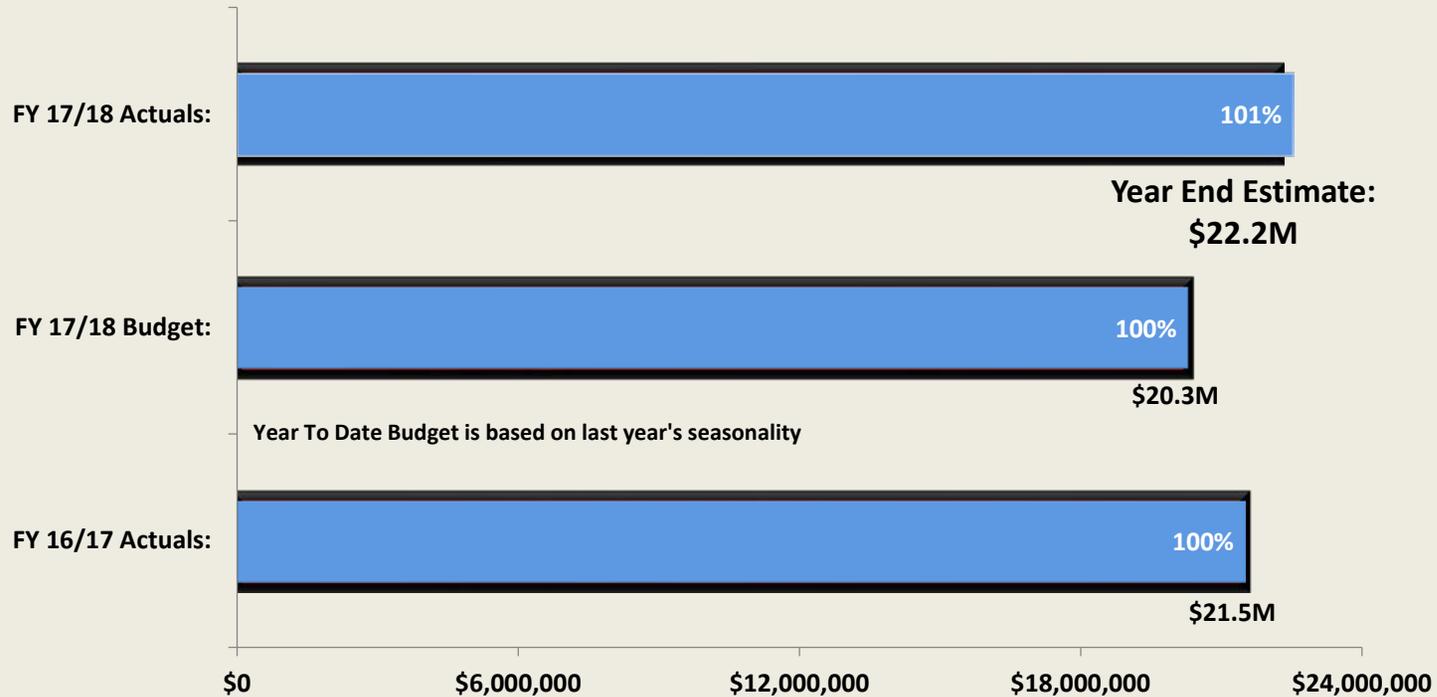
FY 17/18 Year End Revenues: Licenses, Fees, and Permits Summary

The data below represents revenue collections from business licenses, permits, fees, court fees, and culture and recreation fees in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 20,280	\$ 22,221	\$ 22,519

(In Thousands)

Licenses, Fees, and Permits - Revenues



Higher than anticipated commercial and residential permit activity caused revenues for Licenses, Fees and Permits to be slightly above budget and the year end estimate.

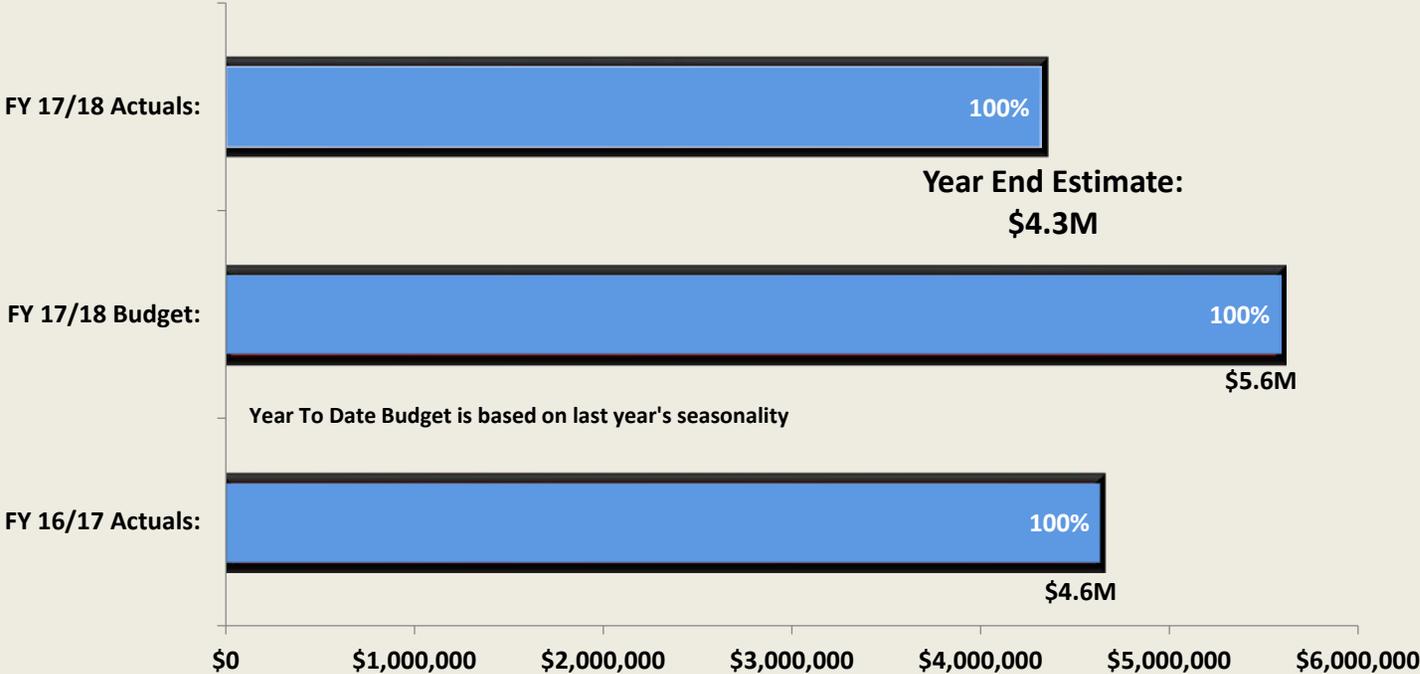
FY 17/18 Year End Revenues: Fines and Forfeitures Summary

The data below represents revenue collections from court and other fines in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 5,589	\$ 4,330	\$ 4,315

(In Thousands)

Fines and Forfeitures - Revenues



Actuals finished the year below the adopted budget due to delays in the implementation of the state Fines/Fees and Restitution Enforcement (FARE) Program until FY 18/19. This program will allow courts to assign outstanding debt associated with civil traffic, criminal traffic and other criminal violations. The City anticipated higher revenues in criminal and civil fines from this program, however the delay in implementation is reflected in the year end estimate.

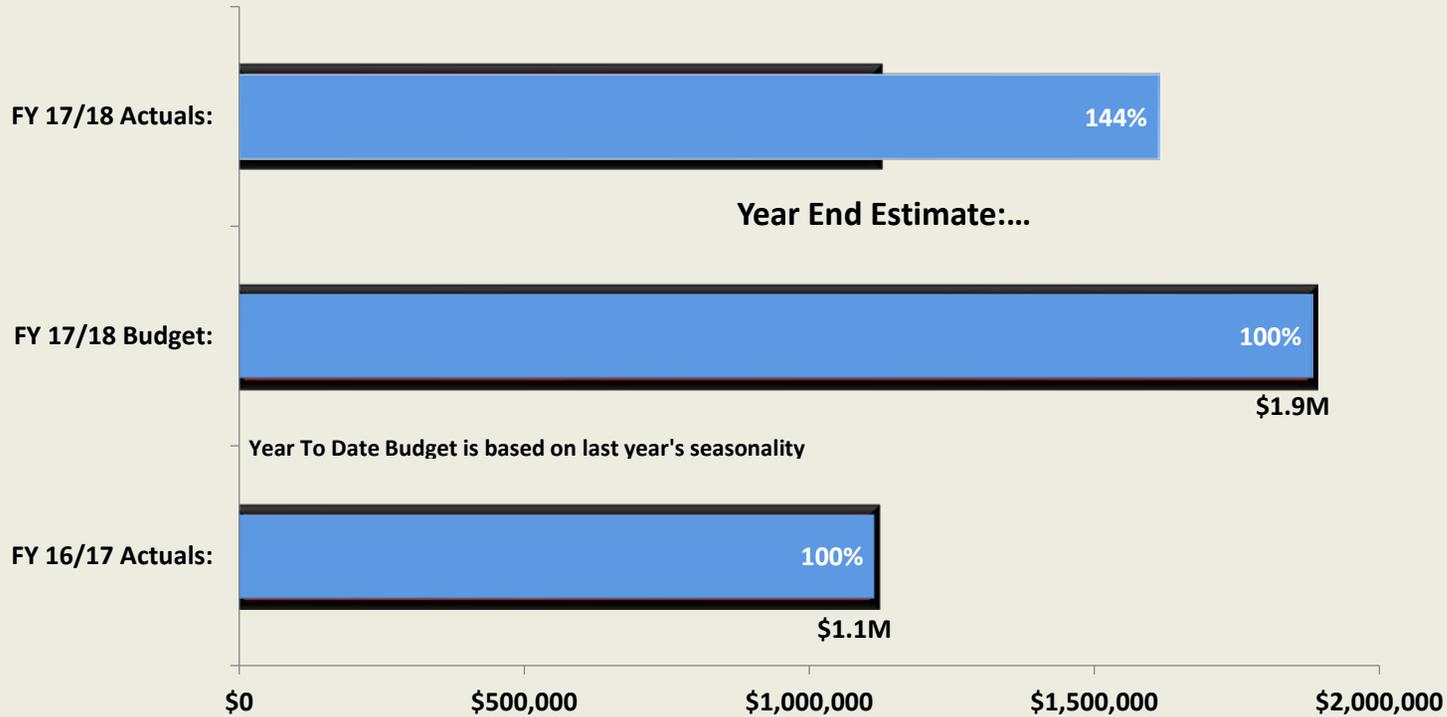
FY 17/18 Year End Revenues: Other Revenues Summary

The data below represents revenue collections from interest, contributions and donations, other financing sources, sale of property, self insurance contributions, and other revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 1,883	\$ 1,118	\$ 1,612

(In Thousands)

Other Revenues - Revenues



The Other Revenues year end estimate is below the adopted budget due an accounting change in the allocation of interest on investments to City funds. The change occurred at the end of FY 16/17, but after the FY 17/18 budget was adopted. Interest on investment actuals are higher than the year end estimate largely due to rising interest rates.

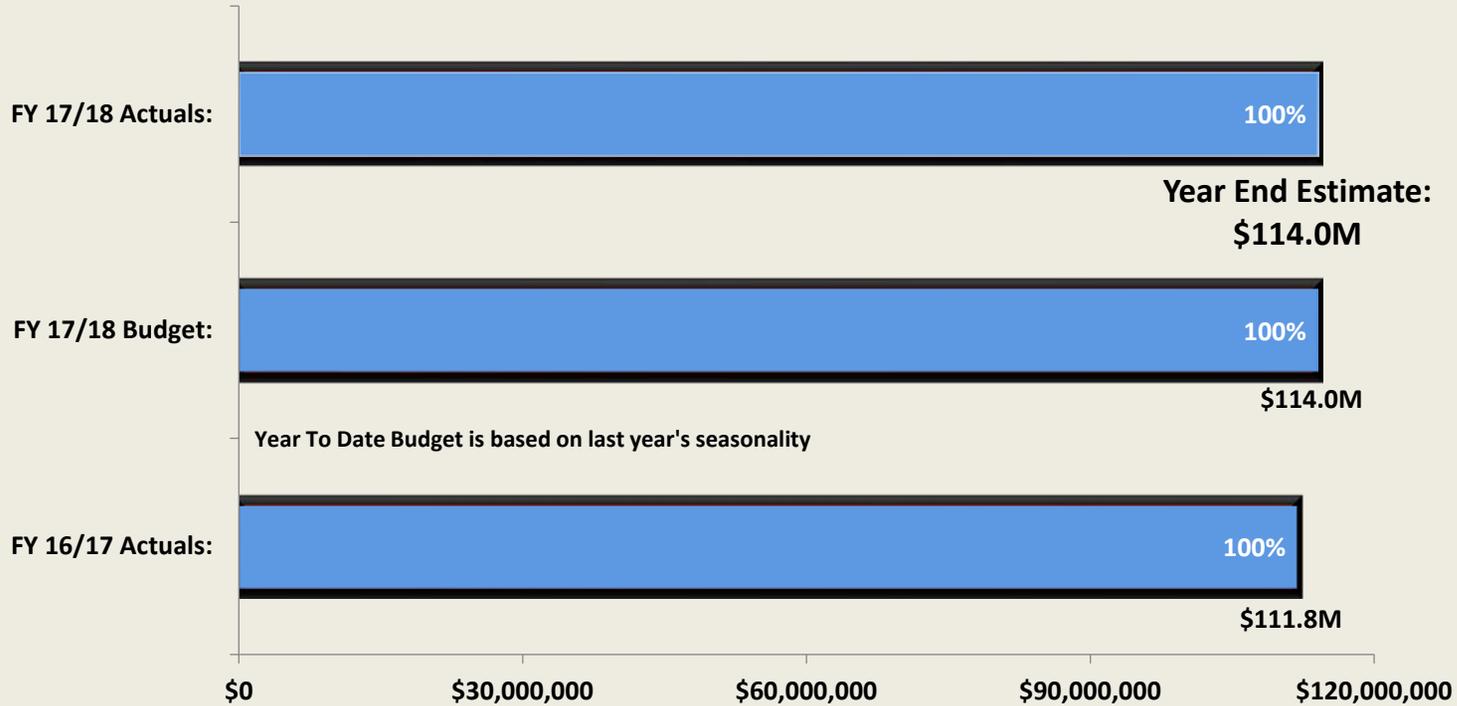
FY 17/18 Year End Revenues: Transfers In Summary

The data below represents transfers into the General Fund and Quality of Life Fund from other funds within the city.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 113,977	\$ 113,977	\$ 113,977

(In Thousands)

Transfers In - Revenues



Transfers In are on track. Transfers into the General Fund are mainly comprised of the quarterly contribution from the Enterprise Fund.

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General Fund and Quality of Life - Expenditures

Expenditures	Adopted Budget	Year End Estimate	Year to Date Actuals
Community Development and Services	\$ 10,125	\$ 10,672	\$ 10,521
Parks and Library	\$ 24,415	\$ 23,368	\$ 23,110
Law Enforcement	\$ 185,198	\$ 178,156	\$ 178,306
Fire and Medical	\$ 73,912	\$ 74,667	\$ 73,949
Other Departments	\$ 95,117	\$ 84,307	\$ 80,564
Transfers Out	\$ 36,251	\$ 57,320	\$ 59,027
Total	\$ 425,018	\$ 428,490	\$ 425,476

(In Thousands)

Exceeding
On Track
Caution
Monitoring

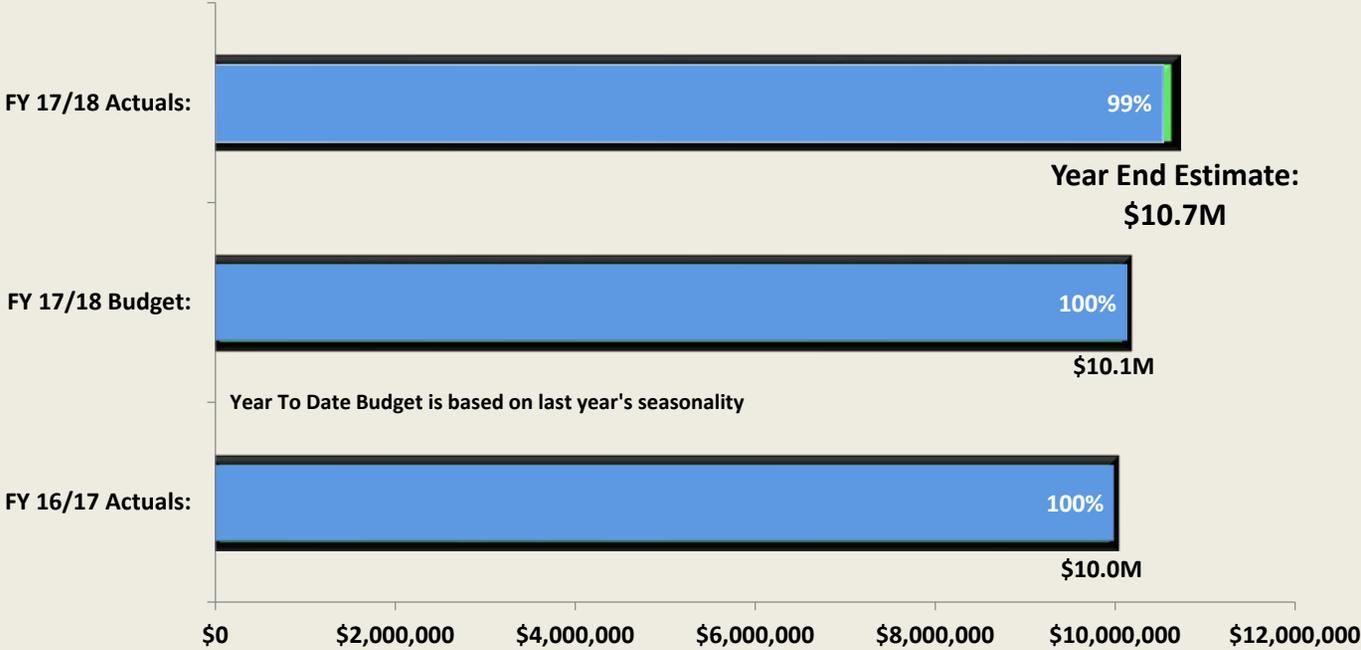
FY 17/18 Year End Expenditures: Community Development and Services Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Development Services Department and the Community Services Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 10,125	\$ 10,672	\$ 10,521

(In Thousands)

Community Development and Services - Expenditures



Community Development and Services expenditures finished the year slightly above the adopted budget largely due to additional temporary staff needed for permit processing. The additional cost for temporary workers is offset by an increase in permit revenues recognized in Licenses, Fees and Permits.

\$261K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 17/18 but are obligated and expected to be expended in FY 18/19.

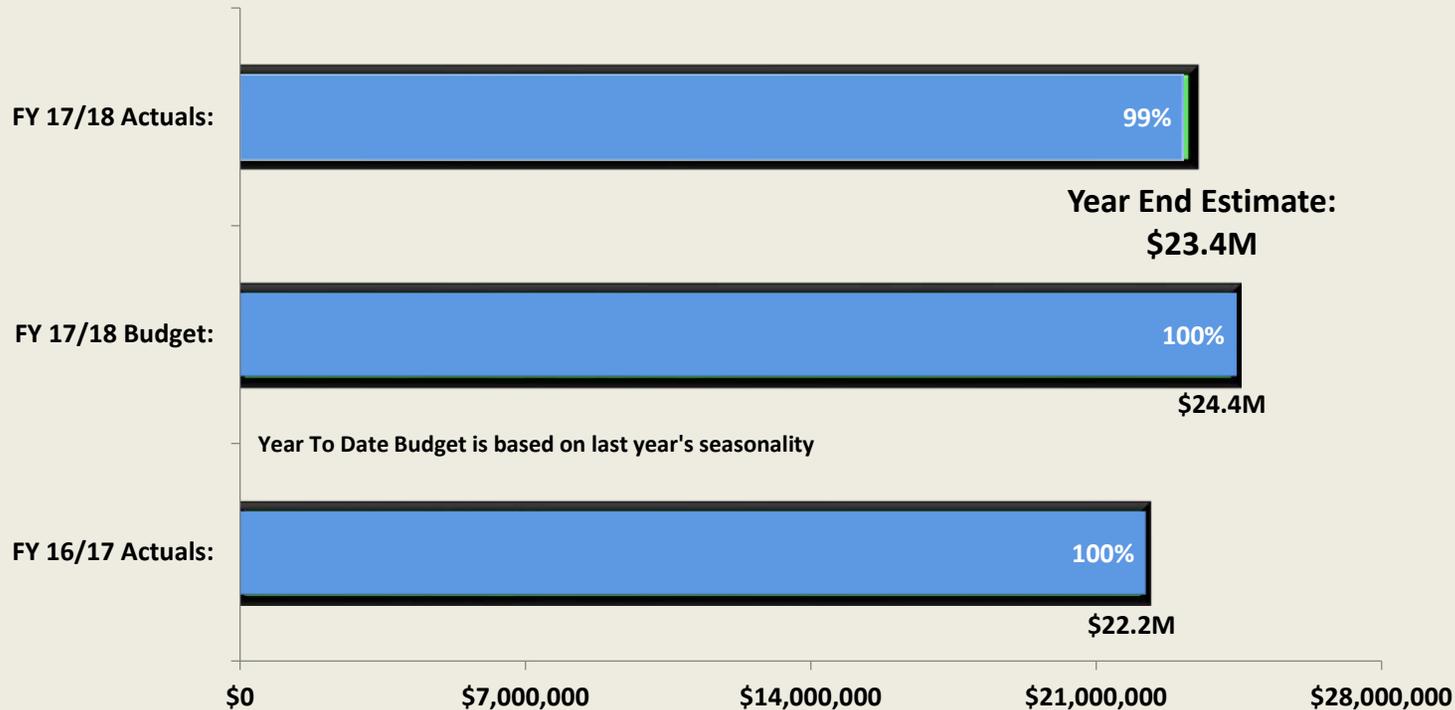
FY 17/18 Year End Expenditures: Parks and Library Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Library Department and the Parks, Recreation and Community Facilities Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 24,415	\$ 23,368	\$ 23,110

(In Thousands)

Parks and Culture - Expenditures



The Parks and Library budgets were on track with the year end estimate. Both departments had slight savings compared to the adopted budget, overall savings were largely due to vacancy savings (\$1.2M) as well as the delayed start of operations at Pioneer Park and the Eagles Park Community Center (\$100K).

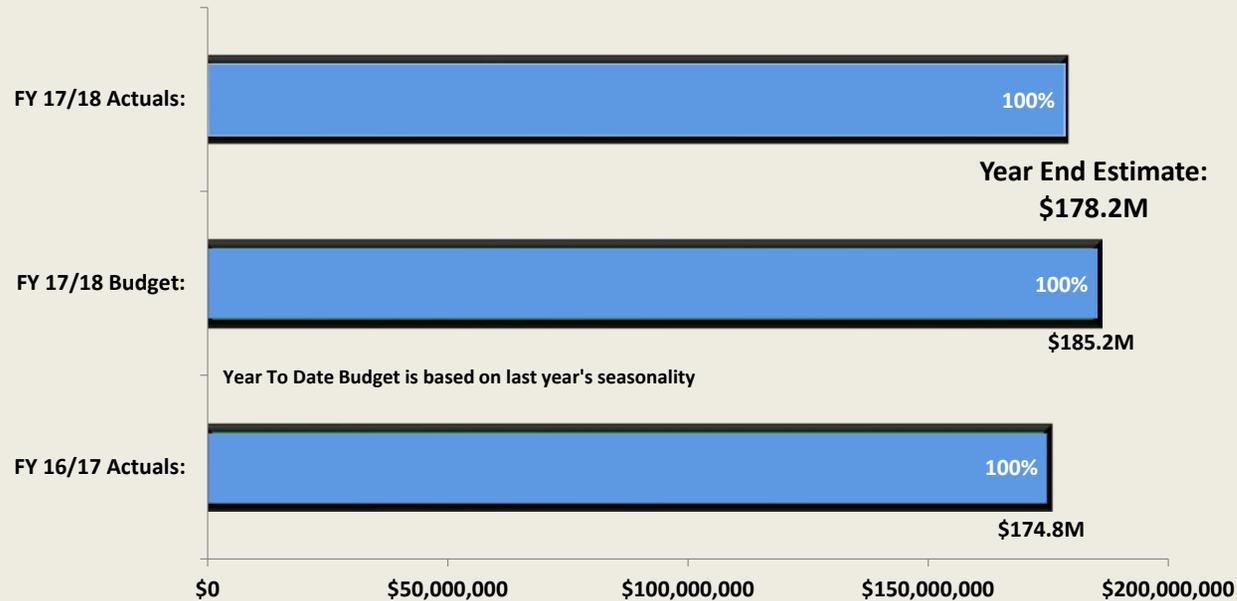
FY 17/18 Year End Expenditures: Law Enforcement Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Police Department and the Municipal Court Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 185,198	\$ 178,156	\$ 178,306

(In Thousands)

Law Enforcement - Expenditures



Actual expenses for Law Enforcement finished the year below budget largely due to inmate housing and jail cost savings, as well as a reduction in personal services due to the City moving from a 20-year to a 25-year amortization rate for pension payments. Inmate housing and jail costs decreased \$3.1M below budget due to reduced rates from the privatization contract. Retroactive pay was provided to eligible positions for a merit increase due to a salary study, resulting in \$300K of increased Police personal services. However, the increase in retroactive pay was offset by pension cost savings of \$2.8M that were set aside to smooth potential future unexpected pension cost increases. The pension reserve transfer is included in the Transfers Out section.

\$675K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 17/18 but are obligated and expected to be expended in FY 18/19.

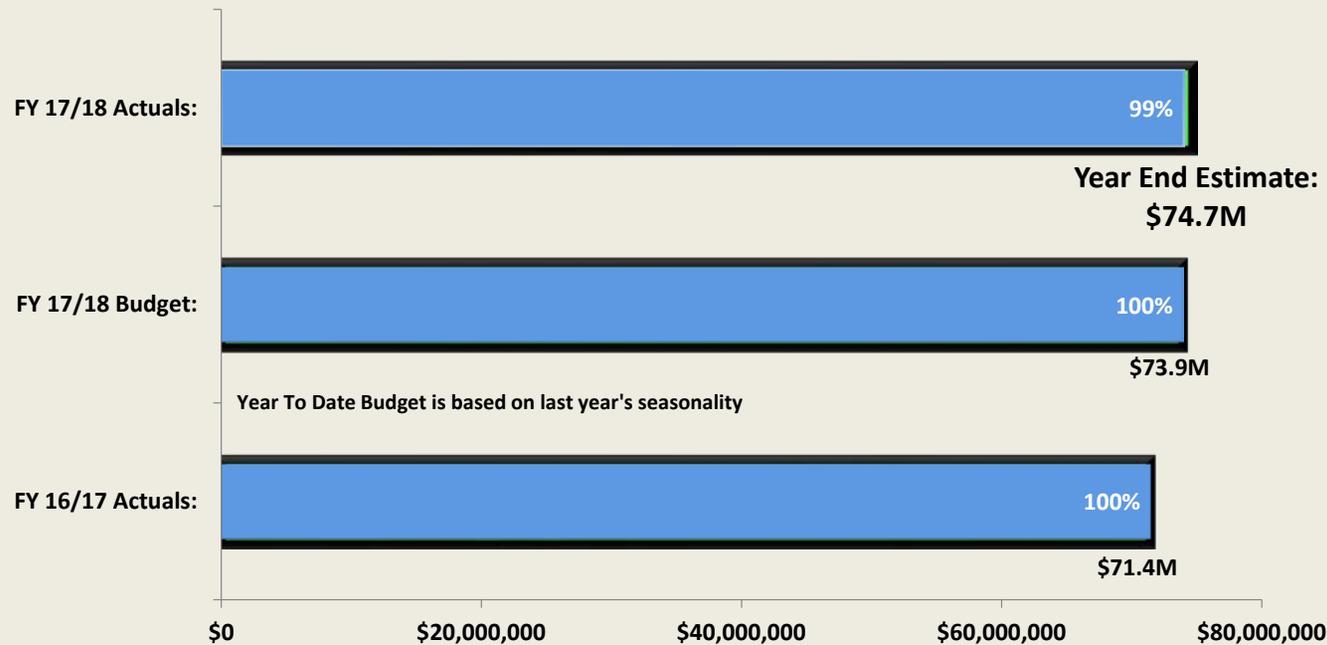
FY 17/18 Year End Expenditures: Fire and Medical Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Fire and Medical Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 73,912	\$ 74,667	\$ 73,949

(In Thousands)

Fire and Medical - Expenditures



Expenses for Fire and Medical finished the year slightly over budget due to personal services. The additional expenses included funding to transition existing sworn staff serving on day shift to fire crews as well as transitioning staff previously funded through the Community Care grant to other positions within the department as they become available. Additionally, retroactive pay was provided to eligible positions for a merit increase due to the results of a salary study. The increase in personal services was offset by savings from the City moving from a 20-year to a 25-year amortization rate for pension payments. These pension cost savings were set aside to smooth potential future pension cost increases. The pension reserve transfer is included in the Transfers Out section.

FY 17/18 Year End Expenditures: Other Departments Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the departments of:

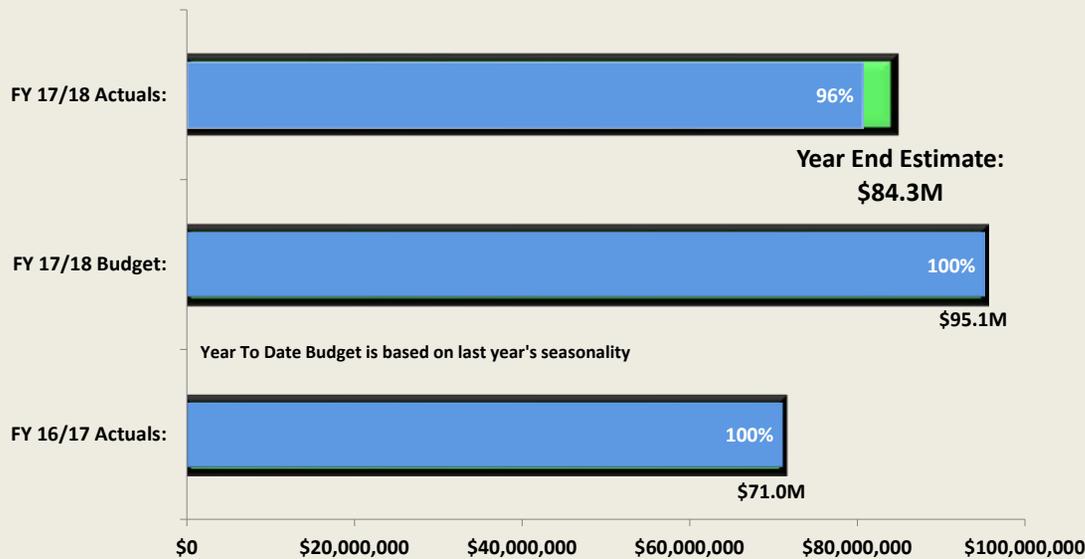
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|----------------------------|------------------------|--------------------------|---------------------------------------|
| Business Services | Communications | Financial Services | Office of Management and Budget |
| Centralized Appropriations | Economic Development | Fleet Services | Public Information and Communications |
| City Attorney | Energy Resources | Human Resources | Environmental Mgmt and Sustainability |
| City Auditor | Engineering | Information Technology | Transit Services |
| City Clerk | Facilities Maintenance | Mayor and Council | Transportation |
| City Manager | Falcon Field Airport | Office of ERP Management | Water Resources |

Includes all departments not identified elsewhere. Some departments may not have expenditures in these funds.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 95,117	\$ 84,307	\$ 80,564

(In Thousands)

Other Departments - Expenditures



Other Departments expenses were below the adopted budget largely due to shifting items that were budgeted as placeholders into other sections as well as operational savings. Budgeted placeholder items included funding for citywide infrastructure (\$3M) and Police officer training (\$1M), which are now included in the Transfers Out and Law Enforcement Summaries, respectively. Operational savings included vacancy savings (\$1.7M), software and software licenses (\$2.1M), reduced property and liability claims (\$0.8M), savings in the record of bad debt (\$1.5M) and reduced post-employment benefit payments (\$1.2M).

\$3.9M of carryover expenses are included in the year to date actuals. These funds were not expended in FY 17/18 but are obligated and expected to be expended in FY 18/19.

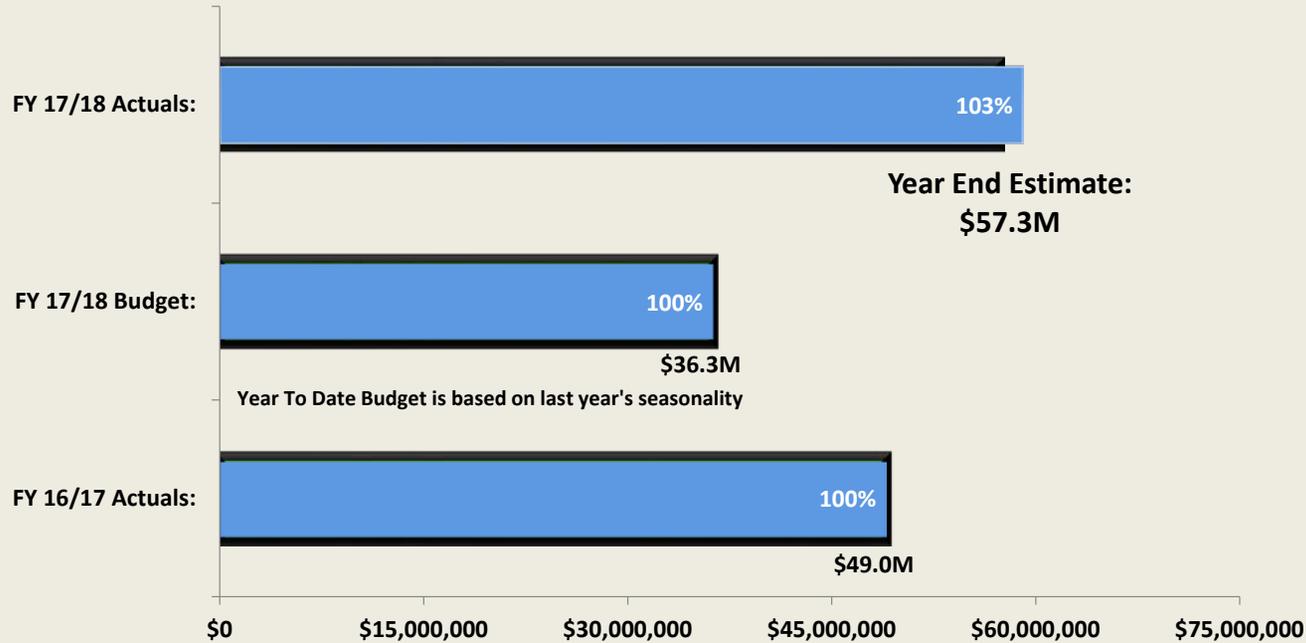
FY 17/18 Year End Expenditures: Transfers Out Summary

The data below represents transfers out of the General Fund and Quality of Life Fund to the Vehicle Replacement Fund, Capital - General Fund, Impact Fees Funds, General Obligation Debt and Transit Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 36,251	\$ 57,320	\$ 59,027

(In Thousands)

Transfers Out - Expenditures



As one-time budgetary savings are realized, funding is set aside and allocated for specific purposes. This year includes a \$3M allocation toward a future possible economic correction, as well as a \$4M allocation toward a pension rate stabilization fund. Other allocations include lifecycle replacement initiatives such as: replacing police radios, replacing equipment at the police call center and forensics lab, making improvements at the Red Mountain Multigenerational Center, relocating IT's network core, and replacing chillers and cooling towers. Savings in the cost of jail services in the Police Department, allowed for the reallocation of the funds to public safety lifecycle/infrastructure items. The transfer of the funds are reflected here. Actuals are slightly higher than the year end estimate due to providing additional funding to replace Police radios.

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Enterprise Fund

Utility Net Sources and Uses	Adopted Budget	Year End Estimate	Year to Date Actuals
Electric	\$ 1,688	\$ 3,565	\$ 2,581
Natural Gas	\$ 2,842	\$ 4,079	\$ 2,608
Solid Waste	\$ (281)	\$ 1,474	\$ 2,282
Wastewater	\$ 108	\$ 3,320	\$ 2,064
Water	\$ (3,210)	\$ 9,751	\$ 11,162
Total	\$ 1,146	\$ 22,189	\$ 20,697

Other/Non-Utility Net Sources and Uses	Adopted Budget	Year End Estimate	Year to Date Actuals
Convention Center	\$ (2,006)	\$ (2,138)	\$ (1,702)
Cubs/Sloan Park	\$ (1,364)	\$ (882)	\$ (810)
District Cooling	\$ 466	\$ 684	\$ 434
Golf Course	\$ (692)	\$ (378)	\$ (344)
Hohokam	\$ (1,747)	\$ (1,520)	\$ (1,582)
Total	\$ (5,343)	\$ (4,233)	\$ (4,004)

Total Enterprise Fund	\$ (4,197)	\$ 17,956	\$ 16,693
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(In Thousands)

Exceeding
On Track
Caution
Monitoring

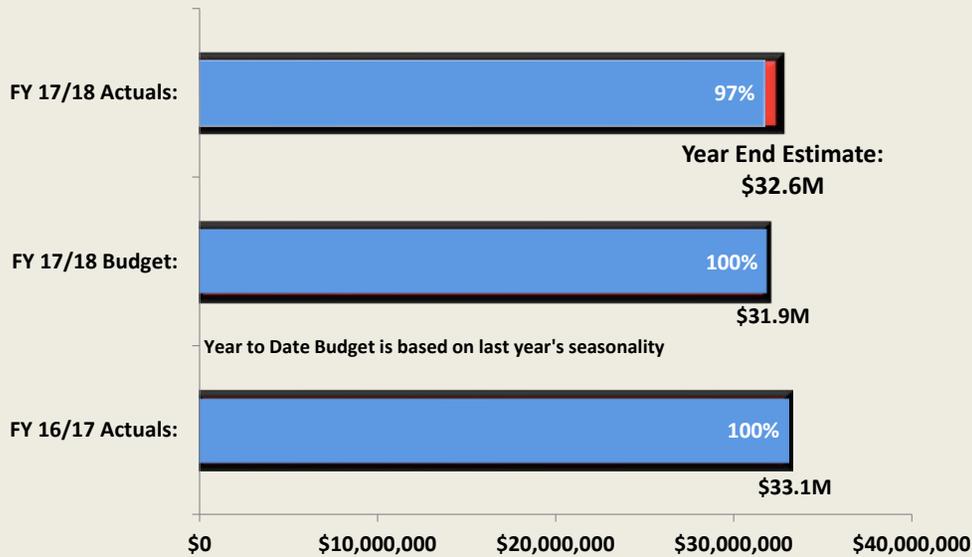
FY 17/18 Year End Electric Summary

The data below represents financial information for the Enterprise Fund for the Electric sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

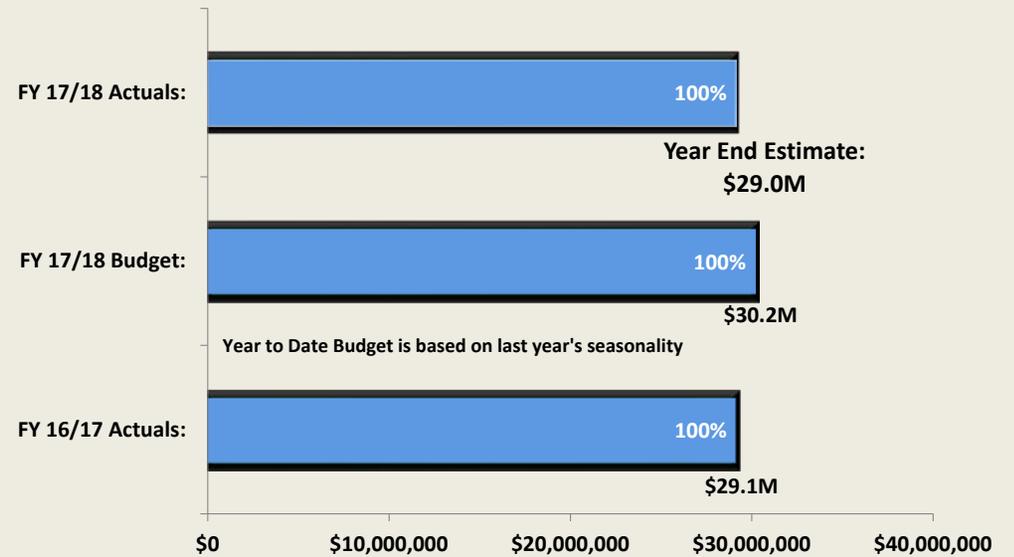
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 31,854	\$ 32,595	\$ 31,687
Uses	\$ 21,313	\$ 20,171	\$ 20,257
Debt/Capital Transfers Out	\$ 2,196	\$ 2,202	\$ 2,193
General Fund Transfers Out	\$ 6,657	\$ 6,657	\$ 6,657
Net Sources and Uses	\$ 1,688	\$ 3,565	\$ 2,581

(In Thousands)

Electric - Sources



Electric - Uses and Transfers



Actuals for sources were below the year end estimate by approximately \$1.0M primarily due to a change in the allocation of interest on investments to City funds. Additionally, reduced expenses in services for tree trimming, substation maintenance and other contractual services resulted in operational savings compared to the adopted budget.

\$70K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 17/18, but are obligated and expected to be expended in FY 18/19.

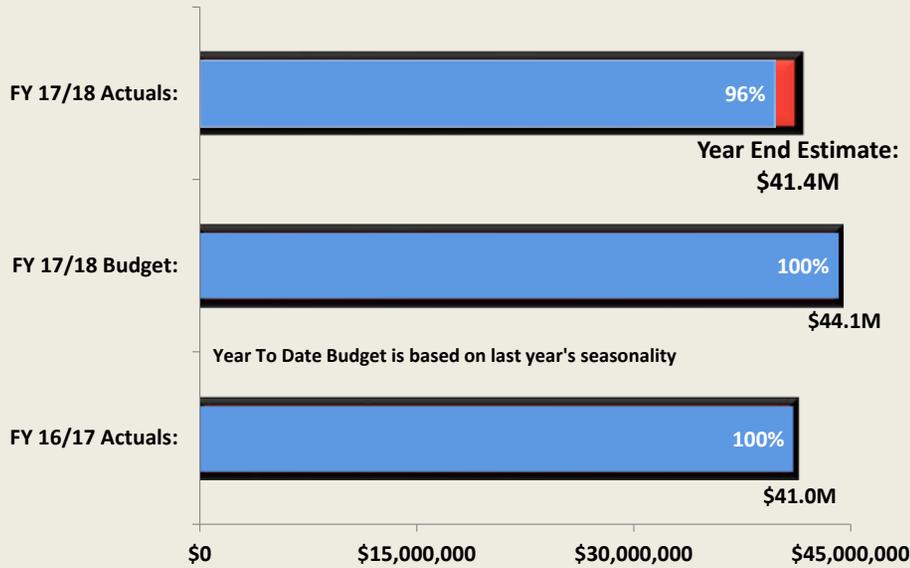
FY 17/18 Year End Natural Gas Summary

The data below represents financial information for the Enterprise Fund for the Natural Gas sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

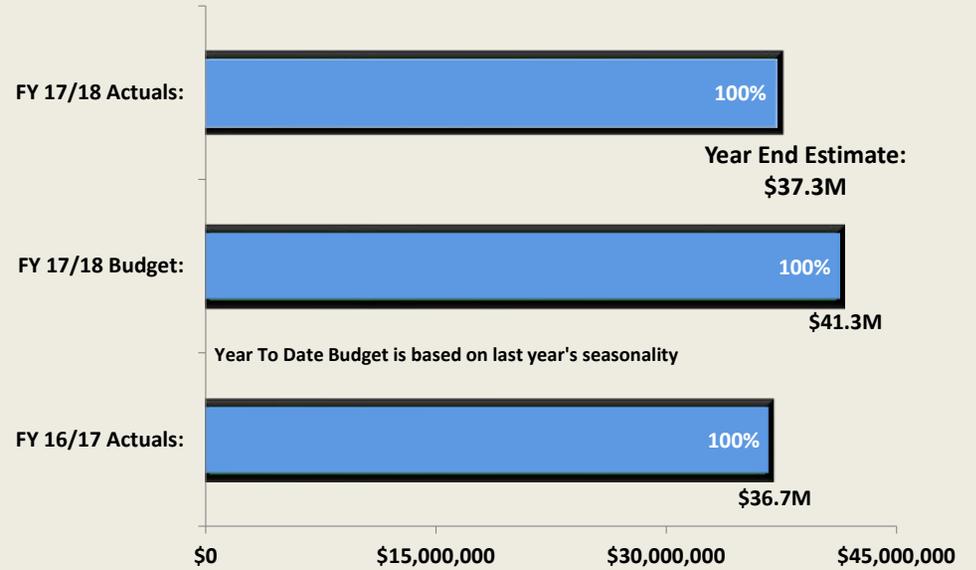
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 44,136	\$ 41,361	\$ 39,725
Uses	\$ 26,733	\$ 22,760	\$ 22,627
Debt/Capital Transfers Out	\$ 6,606	\$ 6,567	\$ 6,534
General Fund Transfers Out	\$ 7,956	\$ 7,956	\$ 7,956
Net Sources and Uses	\$ 2,842	\$ 4,079	\$ 2,608

(In Thousands)

Natural Gas - Sources



Natural Gas - Uses and Transfers



Actuals for sources were below the year end estimate by approximately \$1.6M primarily due to a change in the allocation of interest on investments to City funds. The cost of the natural gas commodity is passed through to the customer. The year-end estimate for this pass-through was decreased \$3.1M compared to the adopted budget due to the costs associated with new gas purchase contracts being lower than anticipated, as well as lower usage due to weather being warmer than anticipated.

\$197K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 17/18, but are obligated and expected to be expended in FY 18/19.

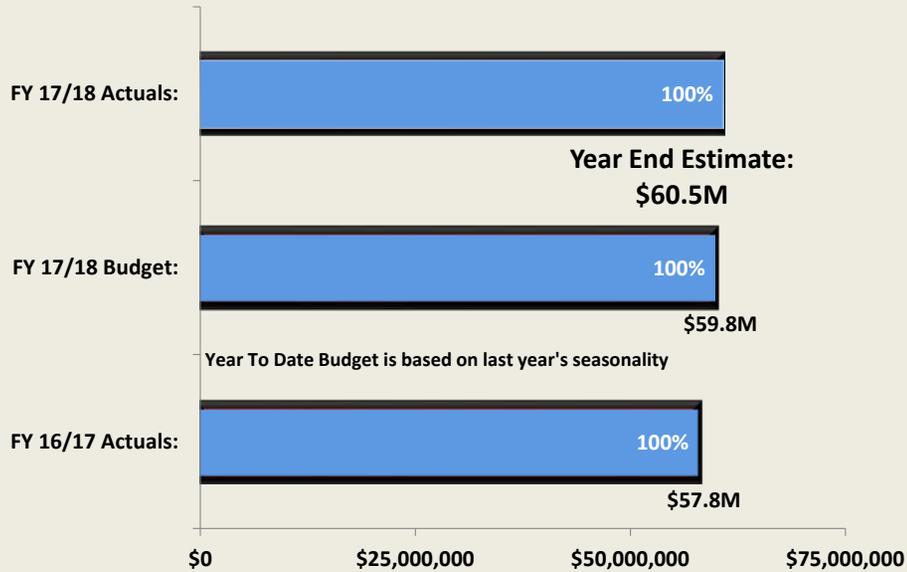
FY 17/18 Year End Solid Waste Summary

The data below represents financial information from the Enterprise Fund for the Solid Waste sub fund. Both direct (Environmental Management and Sustainability Department) and indirect (citywide) expenses are included.

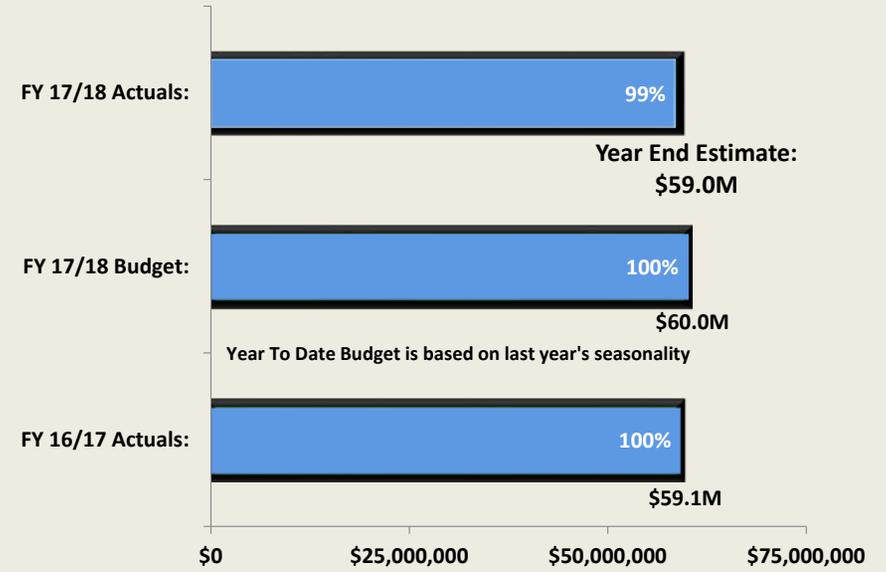
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 59,753	\$ 60,480	\$ 60,688
Uses	\$ 34,967	\$ 33,916	\$ 33,803
Debt/Capital Transfers Out	\$ 3,636	\$ 3,658	\$ 3,172
General Fund Transfers Out	\$ 21,431	\$ 21,431	\$ 21,431
Net Sources and Uses	\$ (281)	\$ 1,474	\$ 2,282

(In Thousands)

Solid Waste - Sources



Solid Waste - Uses and Transfers



Actuals for the debt/capital transfers were slightly below the year end estimate due to reduced charges for IT projects, including the development of the Solid Waste Information System. The year end estimates for sources is slightly above budget largely due to residential account growth and increased rolloff usage. The year end estimate for uses is slightly below the adopted budget due to anticipated savings in landfill tipping fees.

\$212K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 17/18, but are obligated and expected to be expended in FY 18/19.

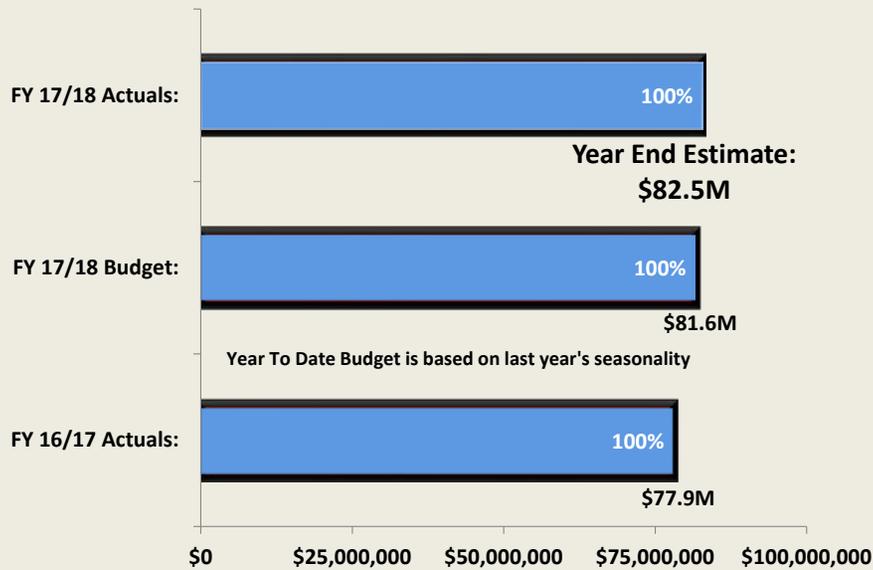
FY 17/18 Year End Wastewater Summary

The data below represents financial information from the Enterprise Fund for the Wastewater Sub-fund.
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

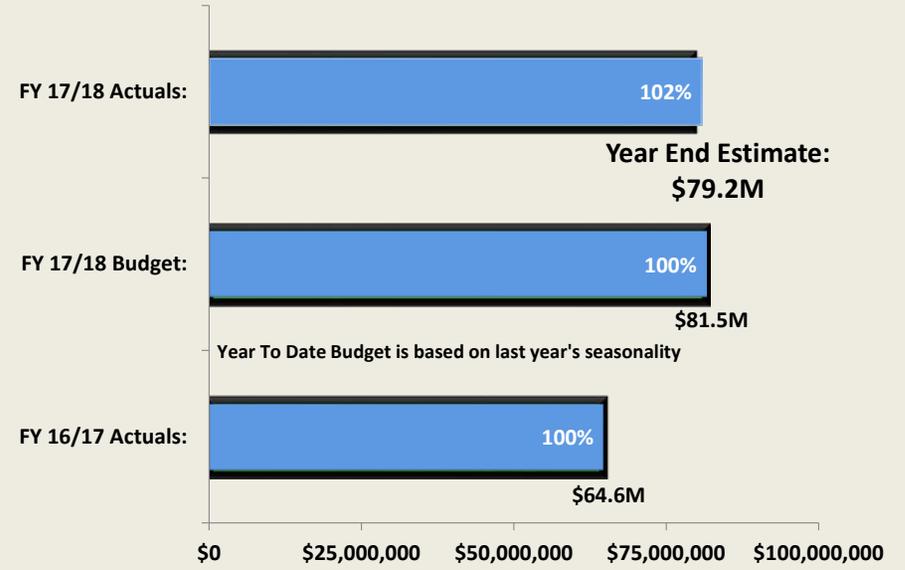
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 81,577	\$ 82,530	\$ 82,744
Uses	\$ 26,421	\$ 23,723	\$ 25,174
Debt/Capital Transfers Out	\$ 39,579	\$ 40,017	\$ 40,036
General Fund Transfers Out	\$ 15,470	\$ 15,470	\$ 15,470
Net Sources and Uses	\$ 108	\$ 3,320	\$ 2,064

(In Thousands)

Wastewater - Sources



Wastewater - Uses and Transfers



Year to date actuals for uses were above the year end estimate due to higher than anticipated machinery and equipment costs at the water reclamation plants, however overall the plants did not exceed their total budget. The year end estimate for sources is slightly above the adopted budget due to increased residential account growth.

\$478K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 17/18, but are obligated and expected to be expended in FY 18/19.

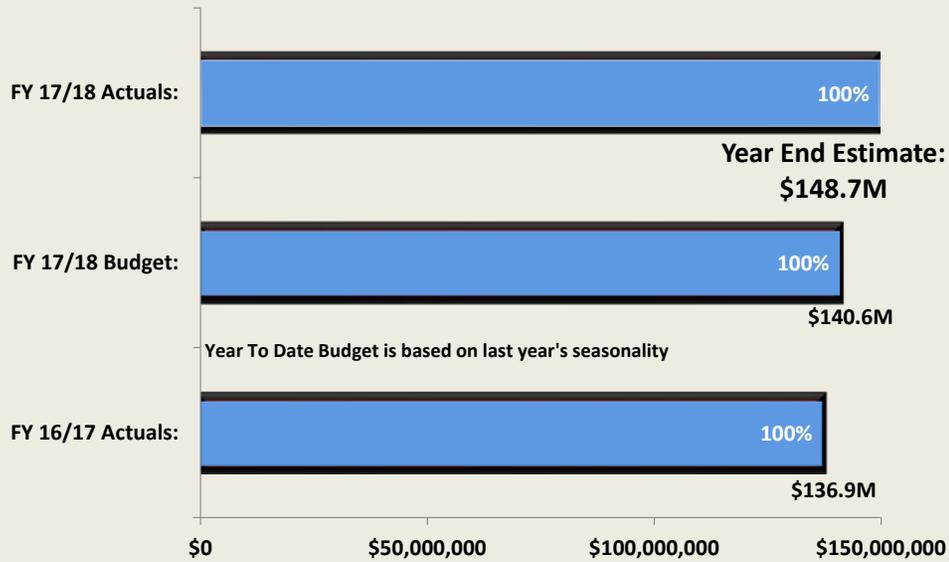
FY 17/18 Year End Water Summary

The data below represents financial information from the Enterprise Fund for the Water Sub-fund.
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

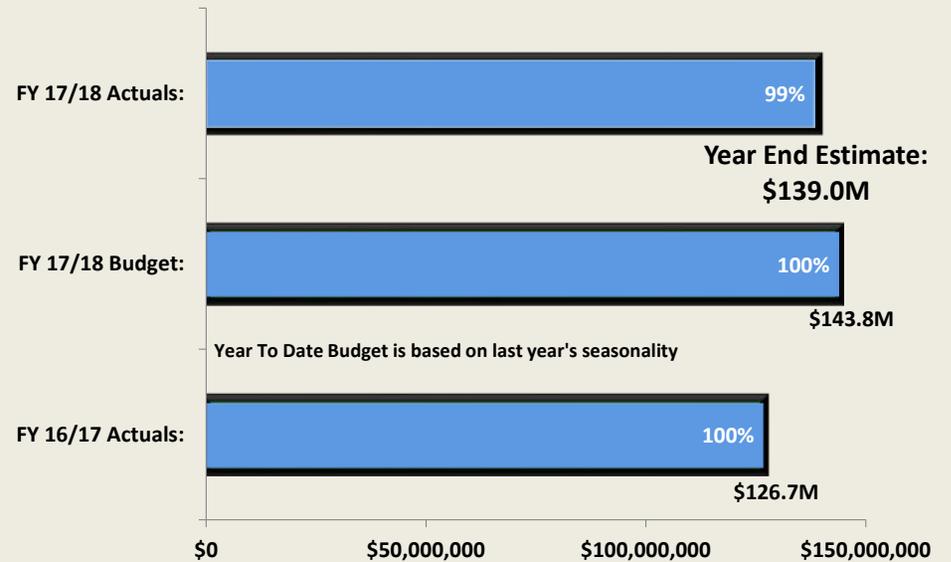
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 140,593	\$ 148,735	\$ 149,405
Uses	\$ 49,225	\$ 44,487	\$ 44,192
Debt/Capital Transfers Out	\$ 39,614	\$ 39,532	\$ 39,085
General Fund Transfers Out	\$ 54,965	\$ 54,965	\$ 54,965
Net Sources and Uses	\$ (3,210)	\$ 9,751	\$ 11,162

(In Thousands)

Water - Sources



Water - Uses and Transfers



Year to date actuals for sources were greater than the year end estimate and adopted budget primarily due to the increase in residential and commercial water consumption. There are many factors that can influence consumption, however little rainfall over the past year explains a portion of consumption growth. The year end estimate for total uses is below the adopted budget, driven primarily by the delayed start of operations at the Signal Butte Water Treatment Plant, power savings at water treatment plants, a credit for water commodity purchased in FY 16/17 that was resold to Central Arizona Project, and savings in the record of bad debt.

\$861K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 17/18, but are obligated and expected to be expended in FY 18/19.

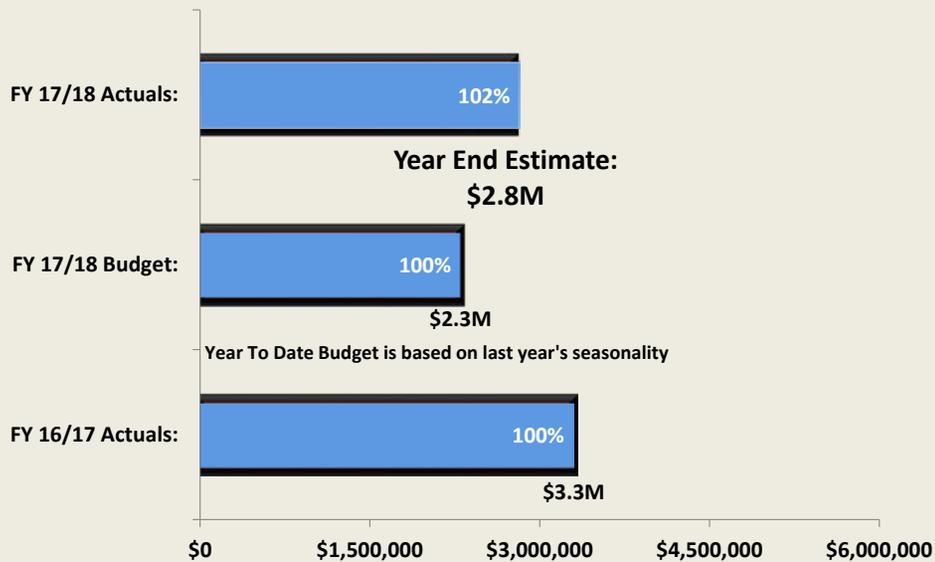
FY 17/18 Year End Convention Center Summary

The data below represents financial information from the Enterprise Fund for the Convention Center sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

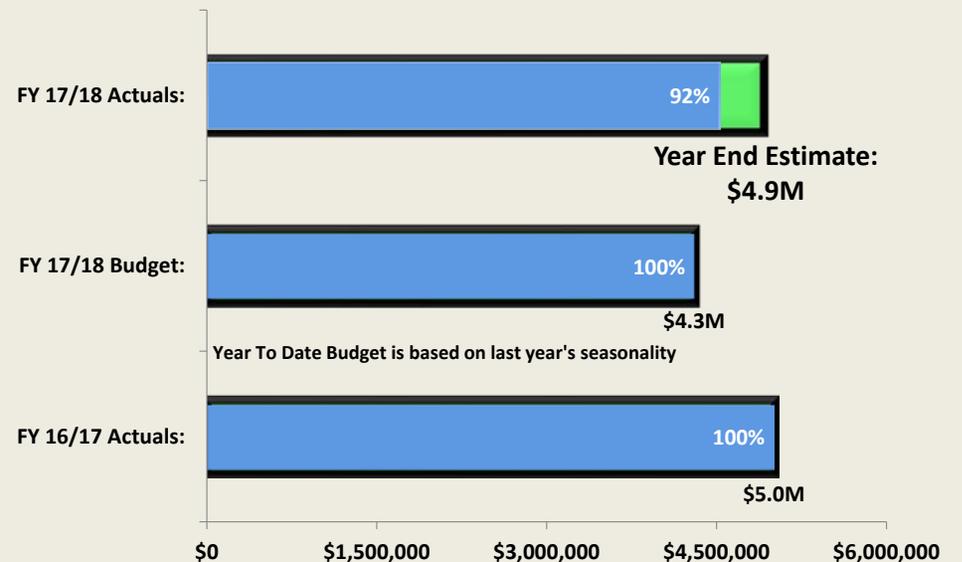
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 2,297	\$ 2,774	\$ 2,820
Uses	\$ 4,252	\$ 4,860	\$ 4,478
Debt/Capital Transfers Out	\$ 51	\$ 51	\$ 44
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (2,006)	\$ (2,138)	\$ (1,702)

(In Thousands)

Convention Center - Sources



Convention Center - Uses and Transfers



The year end estimates for both sources and uses are above budget due to an increase in scheduled events in Q3 and Q4 at the Convention Center and Amphitheatre. Actuals for uses are below the year end estimate due to lower than anticipated citywide internal charges.

\$184K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 17/18, but are obligated and expected to be expended in FY 18/19.

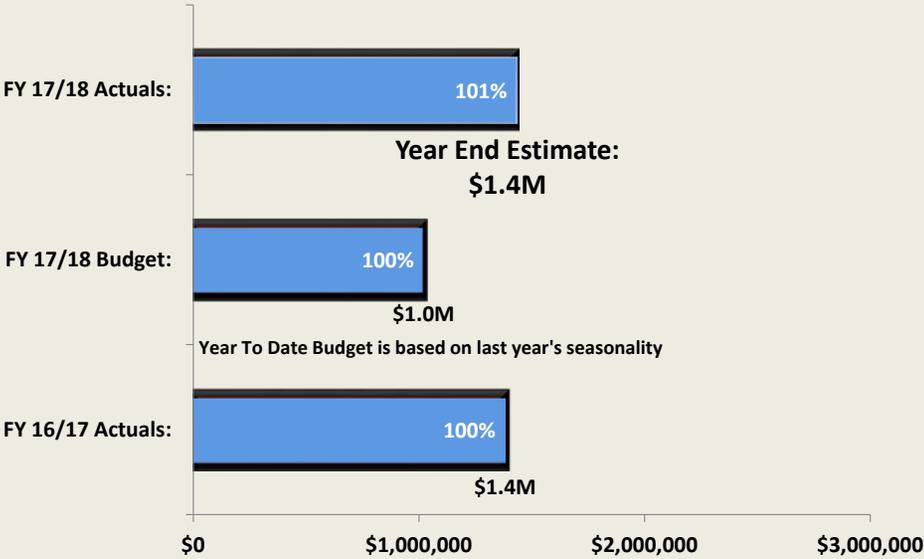
FY 17/18 Year End Cubs/Sloan Park Summary

The data below represents financial information from the Enterprise Fund for the Cubs/Sloan Park sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

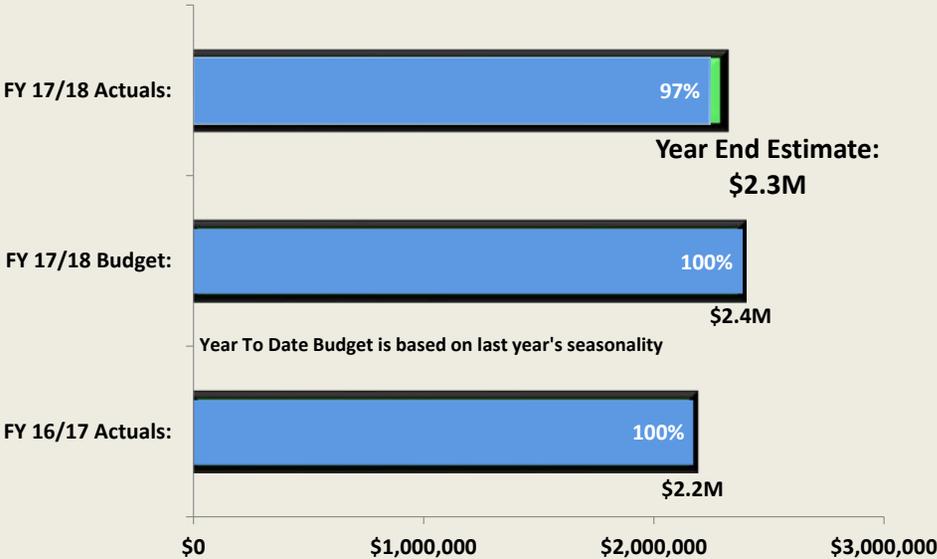
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 1,018	\$ 1,422	\$ 1,431
Uses	\$ 2,190	\$ 2,113	\$ 2,053
Debt/Capital Transfers Out	\$ 192	\$ 192	\$ 188
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,364)	\$ (882)	\$ (810)

(In Thousands)

Cubs/Sloan Park - Sources



Cubs/Sloan Park - Uses and Transfers



Sources are largely driven by Transient Occupancy Tax revenues from hotel visitation. The City saw a slight increase in hotel occupancy in the spring compared to last year. Uses are on track with budget.

\$70K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 17/18, but are obligated and expected to be expended in FY 18/19.

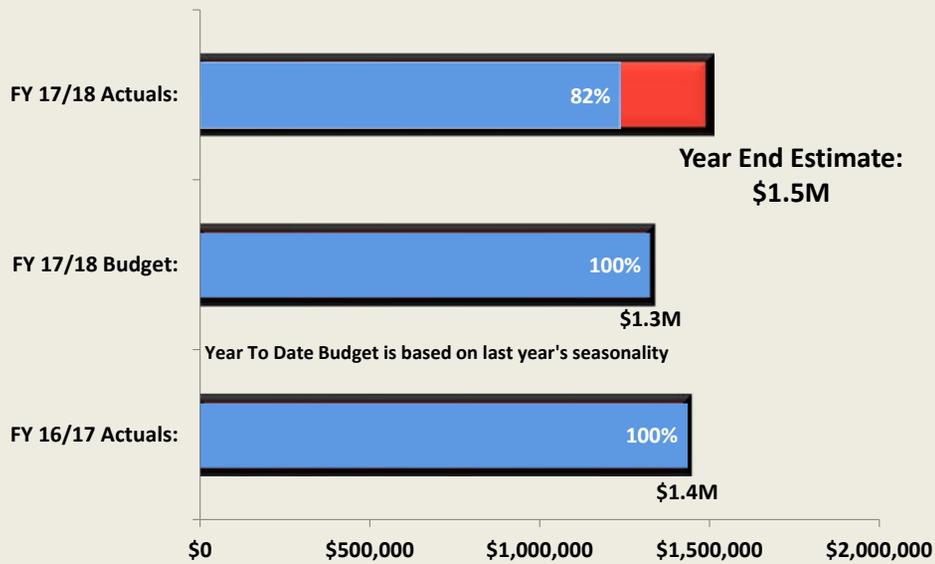
FY 17/18 Year End District Cooling Summary

The data below represents financial information from the Enterprise Fund for District Cooling sub-fund. Both direct (Facilities Maintenance Department) and indirect (citywide) expenses are included.

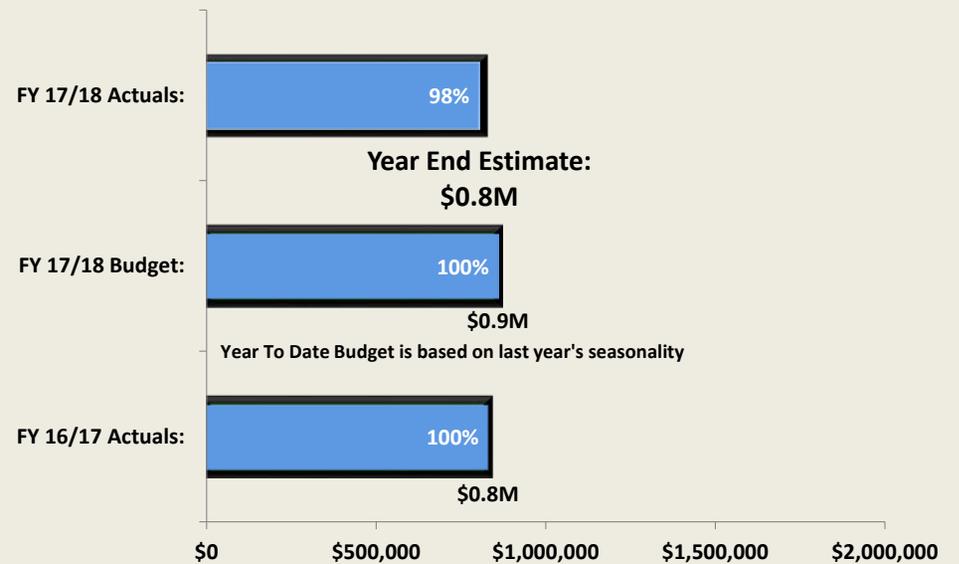
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 1,325	\$ 1,499	\$ 1,235
Uses	\$ 858	\$ 774	\$ 760
Debt/Capital Transfers Out	\$ 1	\$ 41	\$ 41
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ 466	\$ 684	\$ 434

(In Thousands)

District Cooling - Sources



District Cooling - Uses and Transfers



Actuals for sources were below the year end estimate by approximately \$260K primarily due to a change in the allocation of interest on investments to City funds. Sources and uses were slightly below the adopted budget due to lower than anticipated power costs.

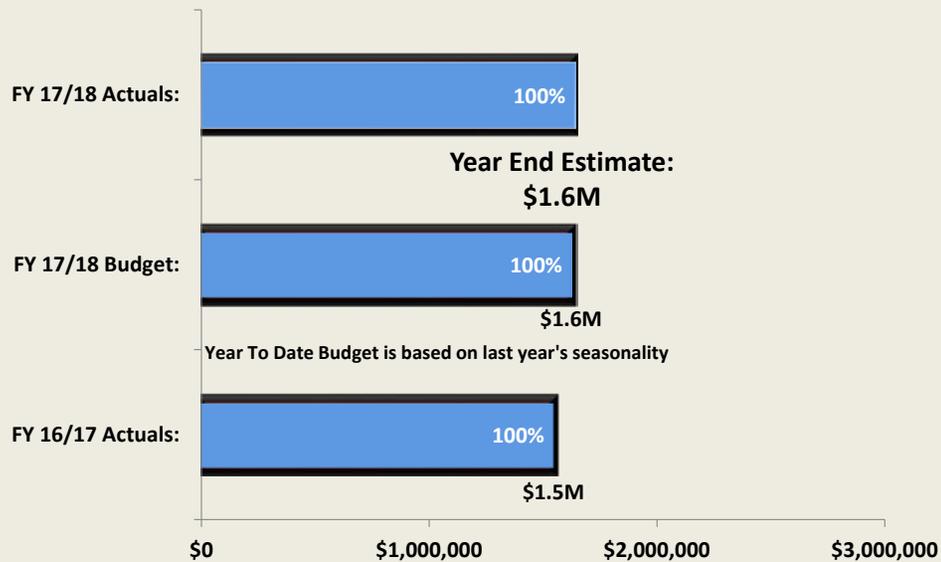
FY 17/18 Year End Golf Course Summary

The data below represents financial information from the Enterprise Fund for the Golf Course sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

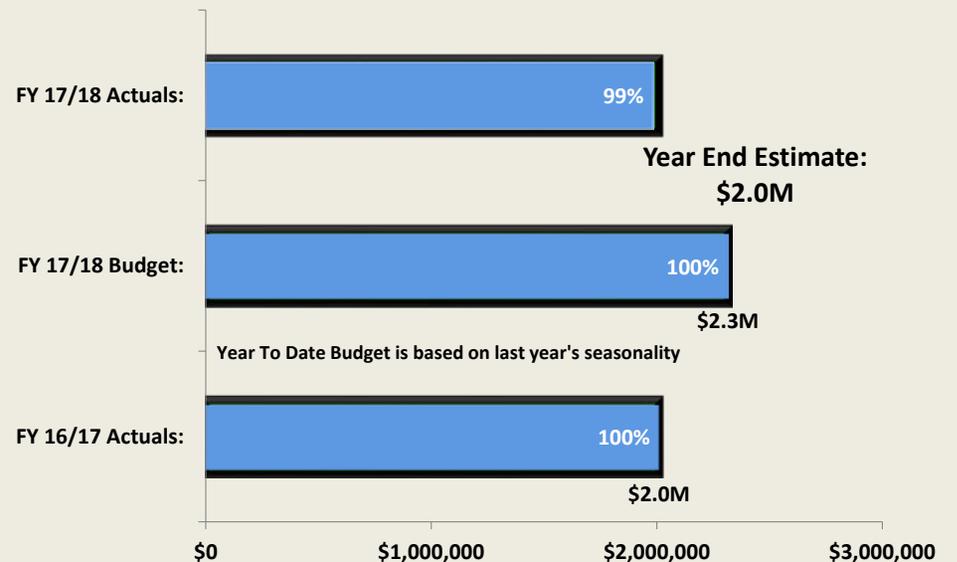
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 1,623	\$ 1,630	\$ 1,638
Uses	\$ 2,170	\$ 1,863	\$ 1,842
Debt/Capital Transfers Out	\$ 145	\$ 145	\$ 140
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (692)	\$ (378)	\$ (344)

(In Thousands)

Golf Course - Sources



Golf Course - Uses and Transfers



Sources finished the fiscal year on track with the adopted budget. Actuals for uses were slightly below the adopted budget due to vacant positions and reduced citywide internal charges.

\$64K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 17/18, but are obligated and expected to be expended in FY 18/19.

FY 17/18 Year End Hohokam Summary

The data below represents financial information from the Enterprise Fund for the Hohokam Stadium sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

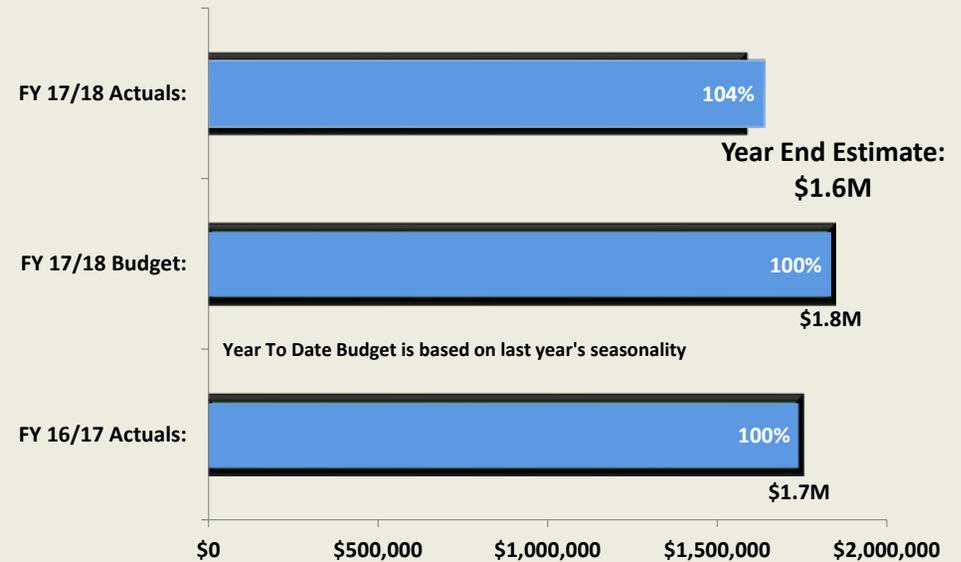
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 88	\$ 55	\$ 54
Uses	\$ 1,678	\$ 1,418	\$ 1,500
Debt/Capital Transfers Out	\$ 157	\$ 157	\$ 136
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,747)	\$ (1,520)	\$ (1,582)

(In Thousands)

Hohokam - Sources



Hohokam - Uses and Transfers



The year end estimate for sources is slightly lower than the adopted budget as there was an unanticipated decrease in rental sales revenue. The year end estimate for uses were projected to be slightly lower than budget as the forecast for citywide internal charges was reduced, however actuals were slightly above the year end estimate due to internal charges that were recorded after June 30 but applied to FY 17/18.