

Monthly General Governmental Revenue Report - FY 18/19 - Through December (Period 6)

	<u>Annual Comparison</u>				Projected Annual Growth	<u>Year to Date Comparison</u>		
	FY 17/18 Budgeted	FY 17/18 Actuals	FY 18/19 Budgeted	FY 18/19 Projected		FY 17/18 Actuals ⁽¹⁾	FY 18/19 Actuals ⁽¹⁾	Year to Date Growth
Local Sales Tax⁽²⁾	\$134.8	\$140.1	\$142.2	\$145.9	4.2%	\$51.5	\$60.6	17.6%
State Shared Revenues								
State Sales Tax ⁽³⁾	\$45.6	\$46.6	\$47.7	\$48.6	4.2%	\$20.3	\$22.5	10.6%
Urban Revenue Sharing	\$59.3	\$60.0	\$59.5	\$60.1	0.2%	\$30.0	\$30.1	0.2%
Vehicle License Tax	\$19.7	\$20.1	\$20.7	\$20.7	3.2%	\$9.1	\$9.8	7.4%
Other Revenues⁽⁴⁾	\$42.5	\$44.2	\$42.3	\$41.9	-5.1%	\$19.0	\$20.2	6.3%
Transfers								
Enterprise ⁽⁵⁾	\$106.5	\$106.5	\$108.4	\$108.4	1.8%	\$53.2	\$54.2	1.8%
Other ⁽⁶⁾	\$0.0	\$0.0	\$7.0	\$7.4	0.0%	\$0.0	\$0.3	0.0%
Total*	\$408.4	\$417.5	\$427.7	\$433.1	3.7%	\$183.2	\$197.7	7.9%

*Amounts do not include carryover

Dollars in millions

Notes:

1. Year to date actuals as recorded in the financial system.
2. Year to date actuals for FY 18/19 appear higher than FY 17/18 due to receiving an additional week of revenues from the Arizona Department of Revenue compared to FY 17/18.
3. Year to date growth for State Sales Tax has been relatively strong in FY 18/19.
4. Other Revenues largely consists of building permits, civil and criminal fines, defensive driving class fees.
5. The Enterprise Transfer is done on a quarterly basis.
6. Projected annual growth shows a significant increase due to transferring funds into the General Fund for improving city infrastructure (\$3M), implementing the Advantage CGI upgrade (\$4M), and constructing a data warehouse (\$350K).