

Quarterly Financial Status Report

FY 2018/2019

3rd Quarter

Executive Summary:

The City of Mesa has closed the third quarter of the 2018/19 fiscal year, July through March. This snapshot shows the financial projection for the year compared to the adopted budget.

The General Governmental Funds year end estimates for revenues are estimated slightly higher than budget due to sales tax revenues increasing. Fines and Forfeitures revenues for criminal and civil fines are below budget due to decreased filings at the Municipal Court. The year-end estimate for expenditures is slightly higher than budget due to public safety overtime costs related to Fire & Medical's Civilian Transportation Pilot Program as well as overtime costs due to an usually high amount of family and military leave at the Police Department. Other public safety investments included in the year end estimate include improving radio communication and supporting additional recruits in the Fire Academy.

Overall, the Enterprise Fund net sources and uses is slightly higher than the adopted budget largely due to savings related to the refinance and defeasance of utility system debt. Although Water revenues have decreased likely due to higher year to date rainfall, uses have also decreased due to lower than anticipated water commodity costs and reduced expenses at water and wastewater treatment plants.

For additional detail on the City's budget and expenditure data, please visit the City of Mesa Open Data Portal at data.mesaaz.gov.

	General Government Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Legend	Taxes	Community Development and Services	Electric
Exceeding	Intergovernmental	Parks and Library	Natural Gas
On Track	Sales and Charges for Services	Law Enforcement	Solid Waste
Caution	Licenses, Fees, and Permits	Fire and Medical	Wastewater
Monitoring	Fines and Forfeitures	Other Departments	Water
	Other Revenues	Transfers Out	Other/Non-Utility
	Transfer In		

FY 18/19 3rd Quarter: Net Financial Status Summary

The data below represents the net financial status of the General Governmental Funds and the Enterprise Fund.

	General Government Funds		Net
	Revenues	Expenditures	
Adopted Budget	\$ 432,534	\$ 450,251	\$ (17,717)
Year to Date Actuals	\$ 308,214	\$ 285,562	\$ 22,652
Year End Estimate	\$ 442,006	\$ 453,756	\$ (11,750)

(In Thousands)

	Enterprise Fund		Net
	Sources	Uses	
Adopted Budget	\$ 379,630	\$389,052	\$ (9,421)
Year to Date Actuals	\$ 286,065	\$259,008	\$ 27,058
Year End Estimate	\$ 376,851	\$368,553	\$ 8,297

(In Thousands)

Exceeding
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General Fund and Quality of Life - FY 18/19 3rd Quarter Revenues

Revenue Categories	Adopted Budget	Year to Date Actuals	Year End Estimate
Taxes	\$ 142,185	\$ 95,043	\$ 148,393
Intergovernmental	\$ 132,363	\$ 98,000	\$ 133,728
Sales and Charges for Services	\$ 11,695	\$ 7,779	\$ 11,951
Licenses, Fees, and Permits	\$ 20,502	\$ 15,830	\$ 21,243
Fines and Forfeitures	\$ 4,264	\$ 3,057	\$ 3,906
Other Revenues	\$ 1,260	\$ 1,987	\$ 2,158
Transfers In	\$ 120,265	\$ 86,518	\$ 120,626
Total	\$ 432,534	\$ 308,214	\$ 442,006

(In Thousands)

Exceeding
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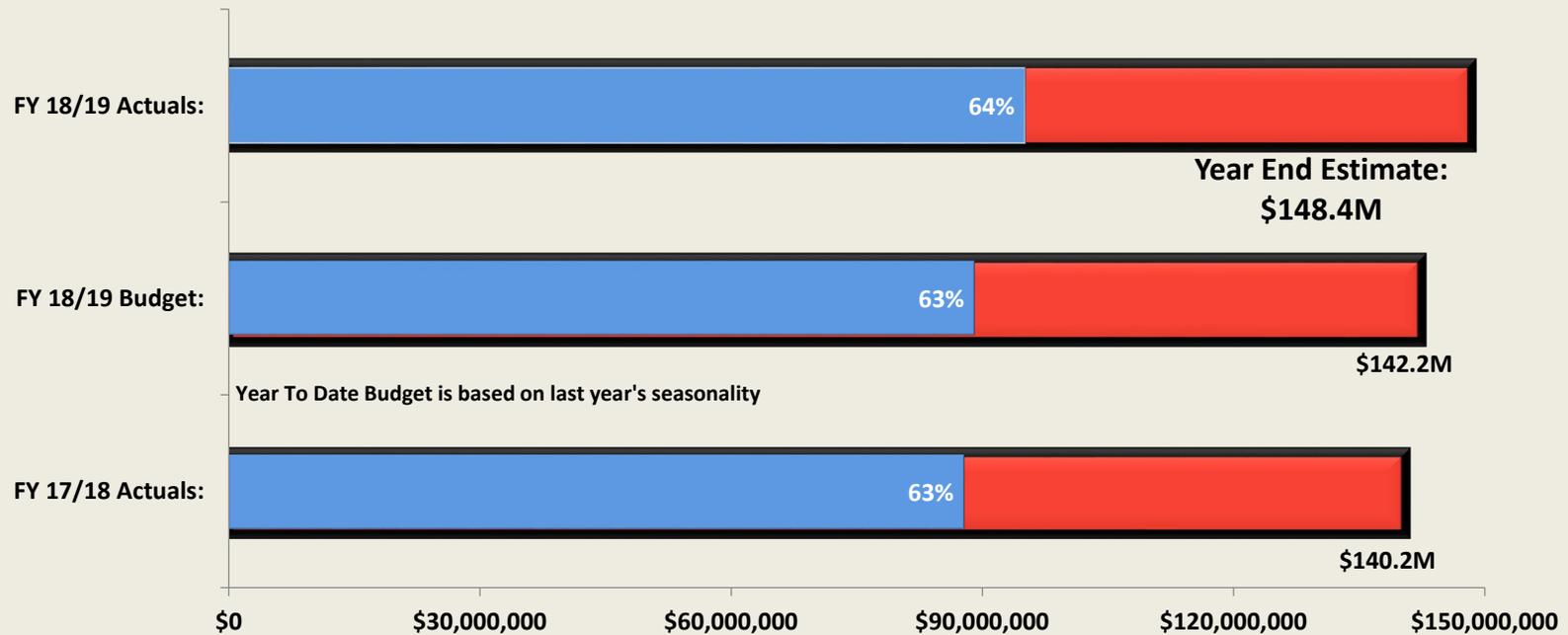
FY 18/19 3rd Quarter Revenues: Taxes Summary

The data below represents revenue collections from sales and use taxes in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
General Fund	\$ 117,675	\$ 80,257	\$ 122,818
Quality of Life Fund	\$ 24,509	\$ 14,786	\$ 25,576
Total Tax Revenue	\$ 142,185	\$ 95,043	\$ 148,393

(In Thousands)

Taxes - Revenues



The continued growth in sales activity has driven the year end estimate slightly higher than the adopted budget. In particular, sales tax revenues have been higher in the Retail and Contracting categories.

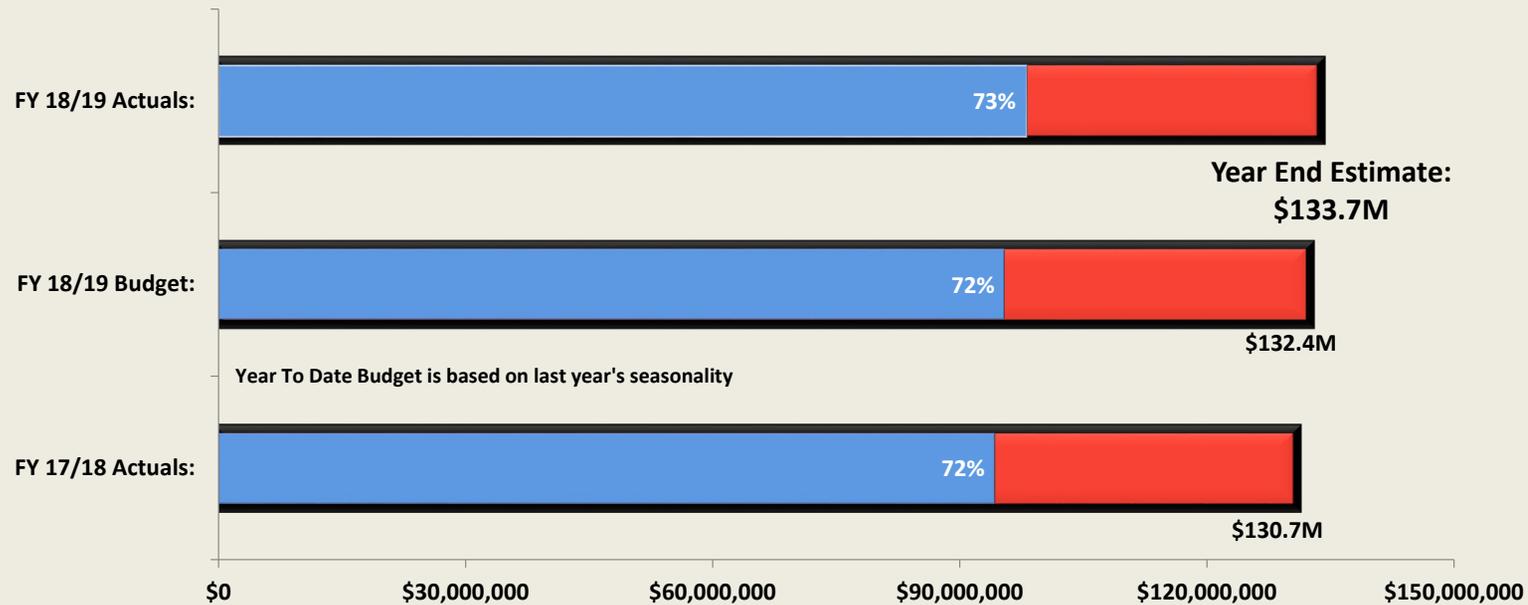
FY 18/19 3rd Quarter Revenues: Intergovernmental Summary

The data below represents revenue collections from federal grants and reimbursements, urban revenue sharing (state income tax), state shared sales tax, vehicle license tax, state grants and reimbursements, and county and other government revenues in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
Urban Revenue Sharing	\$ 59,487	\$ 45,085	\$ 60,112
State Shared Sales Tax	\$ 47,653	\$ 34,995	\$ 48,625
Vehicle License Tax	\$ 20,722	\$ 14,951	\$ 20,722
Other	\$ 4,502	\$ 2,968	\$ 4,270
Total Intergovt Revenue	\$ 132,363	\$ 98,000	\$ 133,728

(In Thousands)

Intergovernmental - Revenues



Overall, Intergovernmental revenues are on track, projecting a slight increase in revenues collected from Urban Revenue Sharing and State Shared Sales Tax, which are received based on the City's share of the state population. The latest Census Bureau population estimate showed the City's share of the state population increased, resulting in increased revenue. Additionally, stronger State Sales Tax revenues, similar to City Sales Tax trends, has pushed the year end estimate slightly above budget.

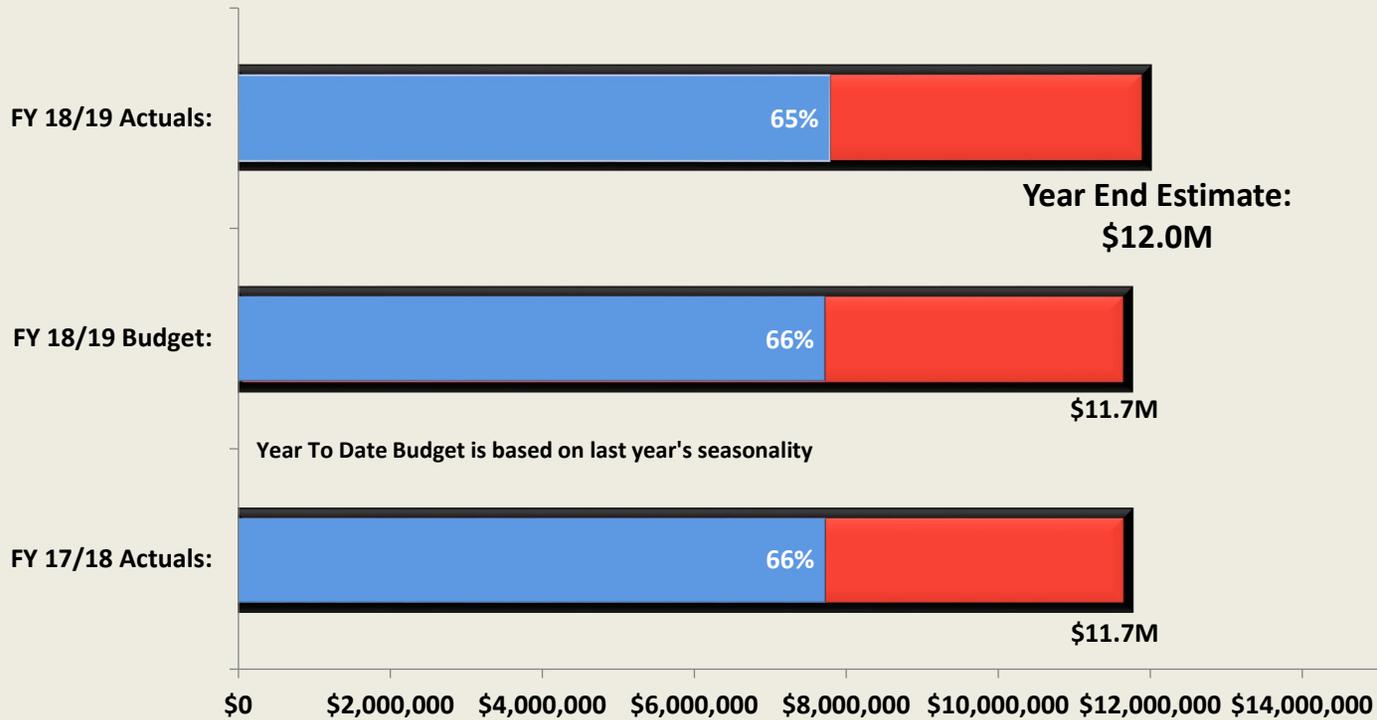
FY 18/19 3rd Quarter Revenues: Sales and Charges for Services Summary

The data below represents revenue collections from general services, culture and recreation services, and enterprise services in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 11,695	\$ 7,779	\$11,951

(In Thousands)

Sales and Charges for Services - Revenues



The Sales and Charges for Services is slightly above budget due to increased Fire & Medical Transports revenues.

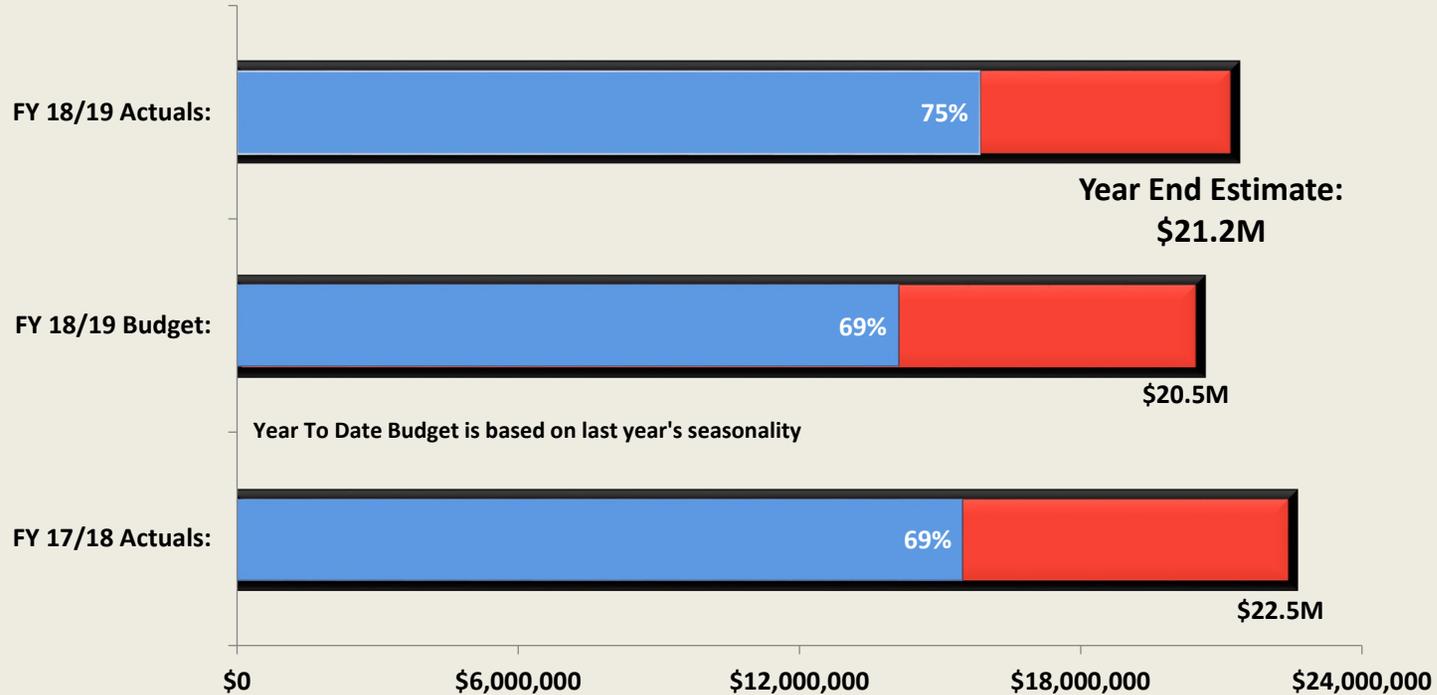
FY 18/19 3rd Quarter Revenues: Licenses, Fees, and Permits Summary

The data below represents revenue collections from business licenses, permits, fees, court fees, and culture and recreation fees in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 20,502	\$ 15,830	\$ 21,243

(In Thousands)

Licenses, Fees, and Permits - Revenues



The year end estimate for Licenses, Fees and Permits revenues are slightly above budget due to increased commercial building permit fees, consistent with the City growth in construction and contracting activity.

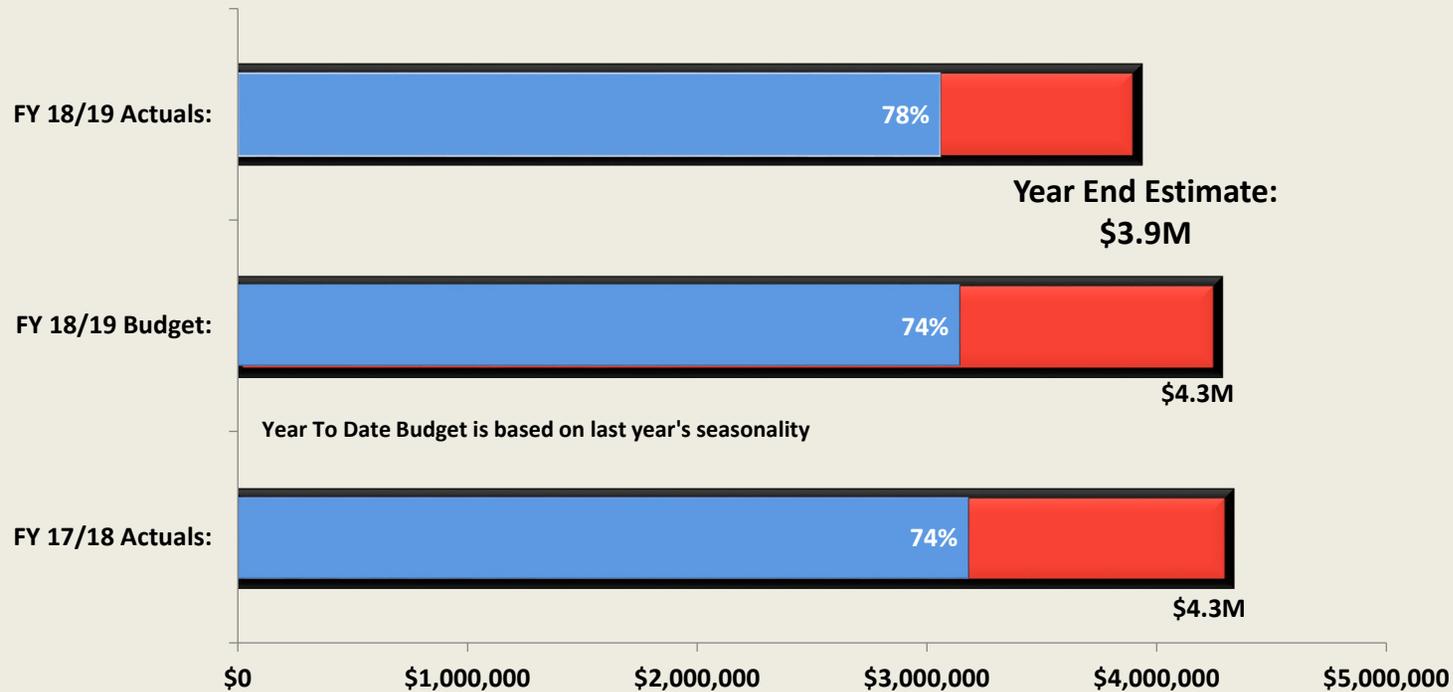
FY 18/19 3rd Quarter Revenues: Fines and Forfeitures Summary

The data below represents revenue collections from court and other fines in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 4,264	\$ 3,057	\$ 3,906

(In Thousands)

Fines and Forfeitures - Revenues



Fines and Forfeitures revenues are below budget due to revised estimates for criminal and civil fines, which were reduced due to a decreasing trend in filings.

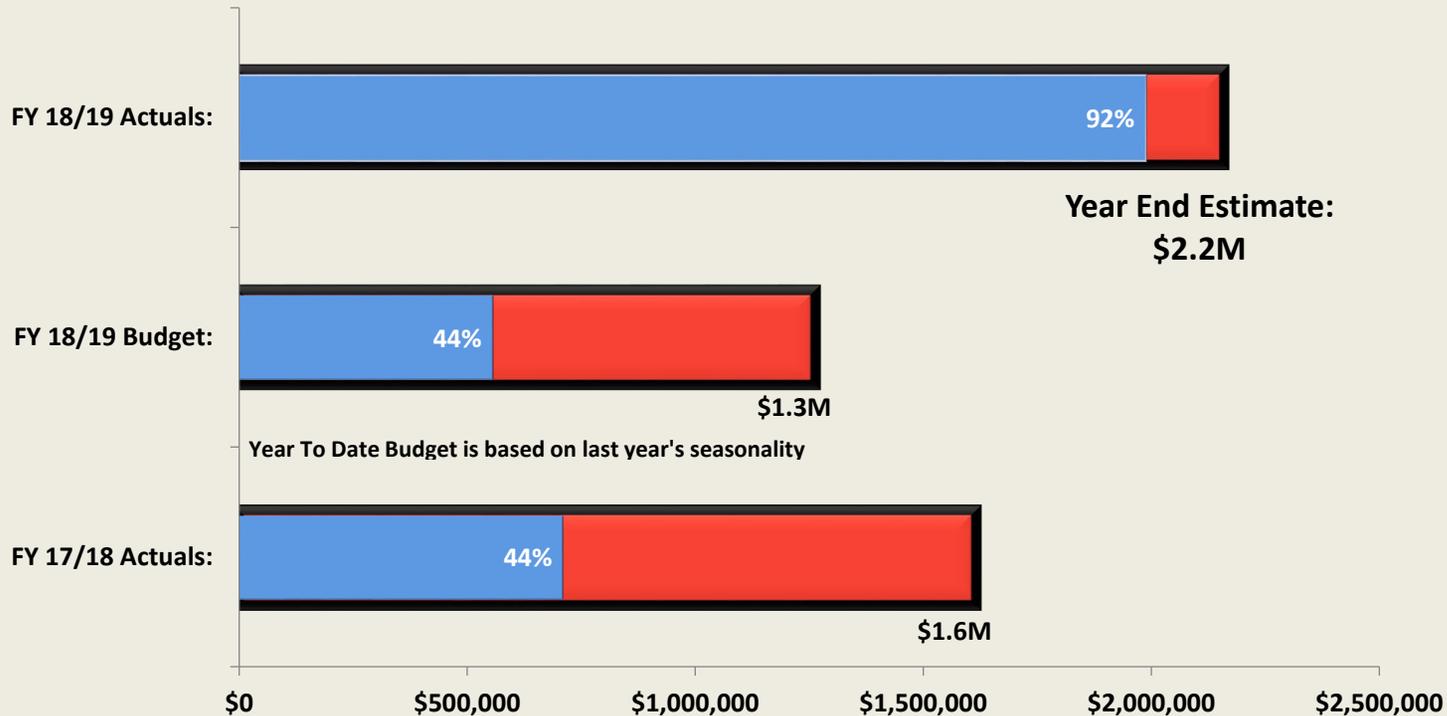
FY 18/19 3rd Quarter Revenues: Other Revenues Summary

The data below represents revenue collections from interest, contributions and donations, other financing sources, sale of property, self insurance contributions, and other revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 1,260	\$ 1,987	\$ 2,158

(In Thousands)

Other Revenues - Revenues



Other Revenues year end estimate is above budget largely due to increased interest on investment revenues. The year-to-date actuals in FY 18/19 appear higher due to recording year-to-date interest on investments revenues monthly. In FY 17/18, all interest on investment revenues were recorded at the end of the fiscal year.

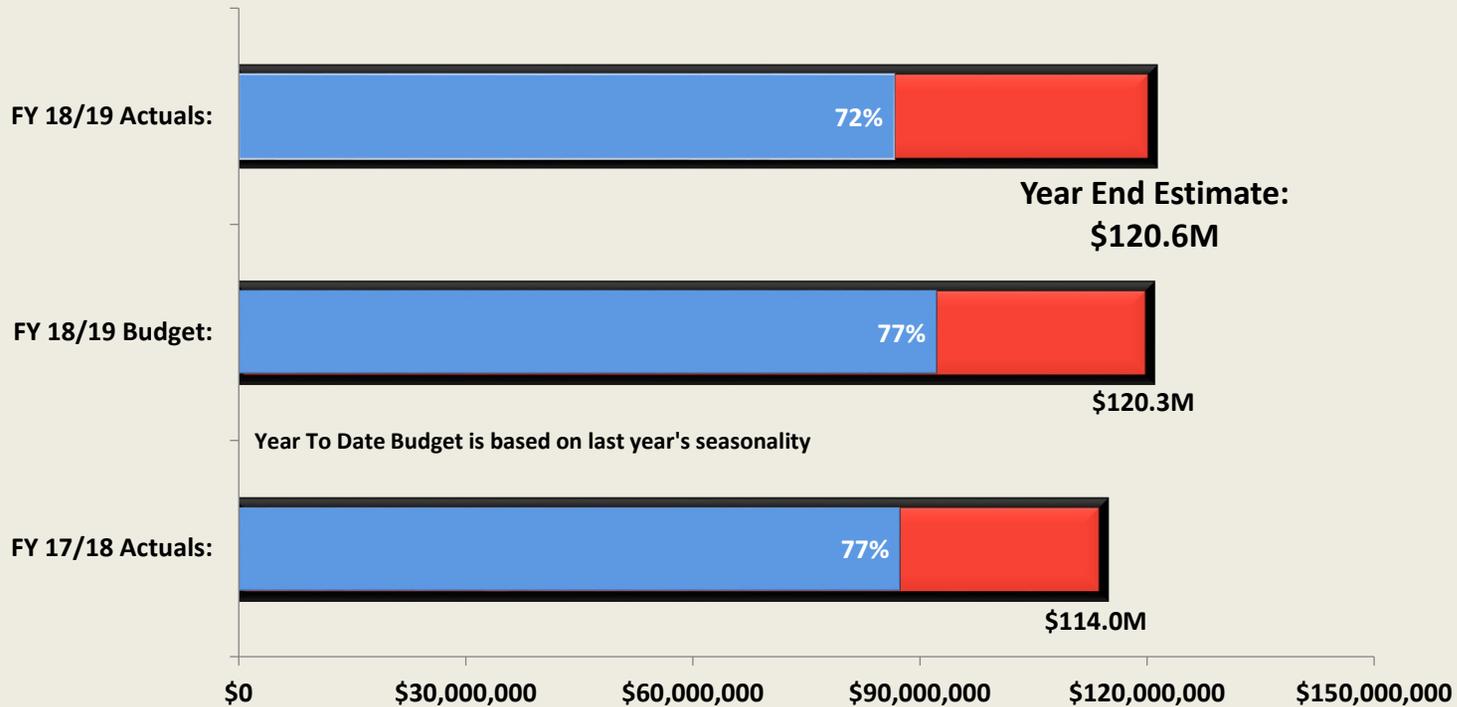
FY 18/19 3rd Quarter Revenues: Transfers In Summary

The data below represents transfers into the General Fund and Quality of Life Fund from other funds within the city.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 120,265	\$ 86,518	\$ 120,626

(In Thousands)

Transfers In - Revenues



Transfers In are on track. Transfers into the General Fund are mainly comprised of the quarterly contribution from the Enterprise Fund. The year end estimate is slightly above budget due to a transfer in of one-time set aside public safety lifecycle funds for the implementation of a data warehouse.

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General Fund and Quality of Life - FY 18/19 3rd Quarter Expenditures

Expenditures	Adopted Budget	Year to Date Actuals	Year End Estimate
Community Development and Services	\$ 11,645	\$ 7,990	\$ 11,348
Parks and Library	\$ 25,616	\$ 16,638	\$ 25,446
Law Enforcement	\$ 183,699	\$ 133,222	\$ 186,910
Fire and Medical	\$ 78,762	\$ 59,555	\$ 81,576
Other Departments	\$ 100,557	\$ 58,350	\$ 91,444
Transfers Out	\$ 49,973	\$ 9,807	\$ 57,031
Total	\$ 450,251	\$ 285,562	\$ 453,756

(In Thousands)

Exceeding
On Track
Caution
Monitoring

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[Return to Expenditure Summary](#)

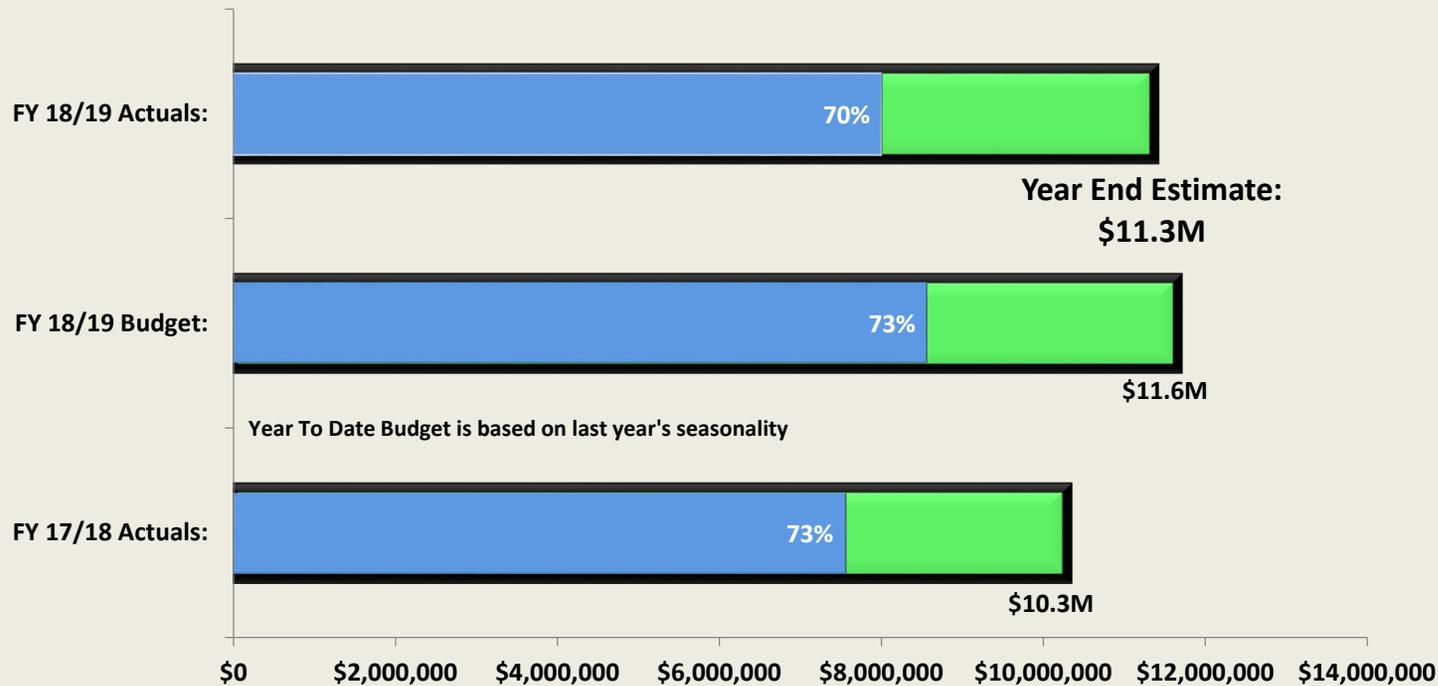
FY 18/19 3rd Quarter Expenditures: Community Development and Services Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Development Services Department and the Community Services Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 11,645	\$ 7,990	\$ 11,348

(In Thousands)

Community Development and Services - Expenditures



The Community Development and Services expenditures year end estimates are slightly below budget due to anticipated vacancy savings in the Development Services Department.

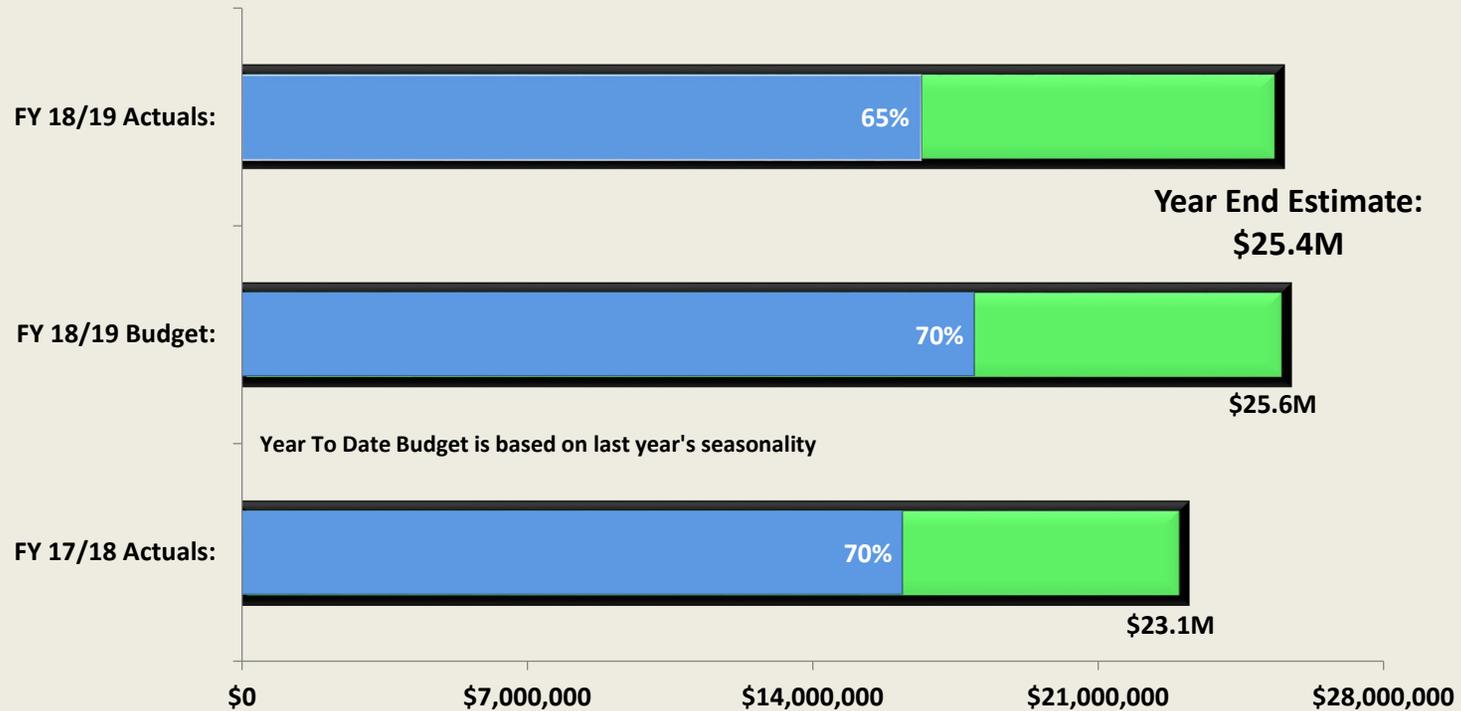
FY 18/19 3rd Quarter Expenditures: Parks and Library Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Library Department and the Parks, Recreation and Community Facilities Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 25,616	\$ 16,638	\$ 25,446

(In Thousands)

Parks and Culture - Expenditures



The Parks and Library year end estimates are slightly below budget due to anticipated vacancy savings in the Library Department.

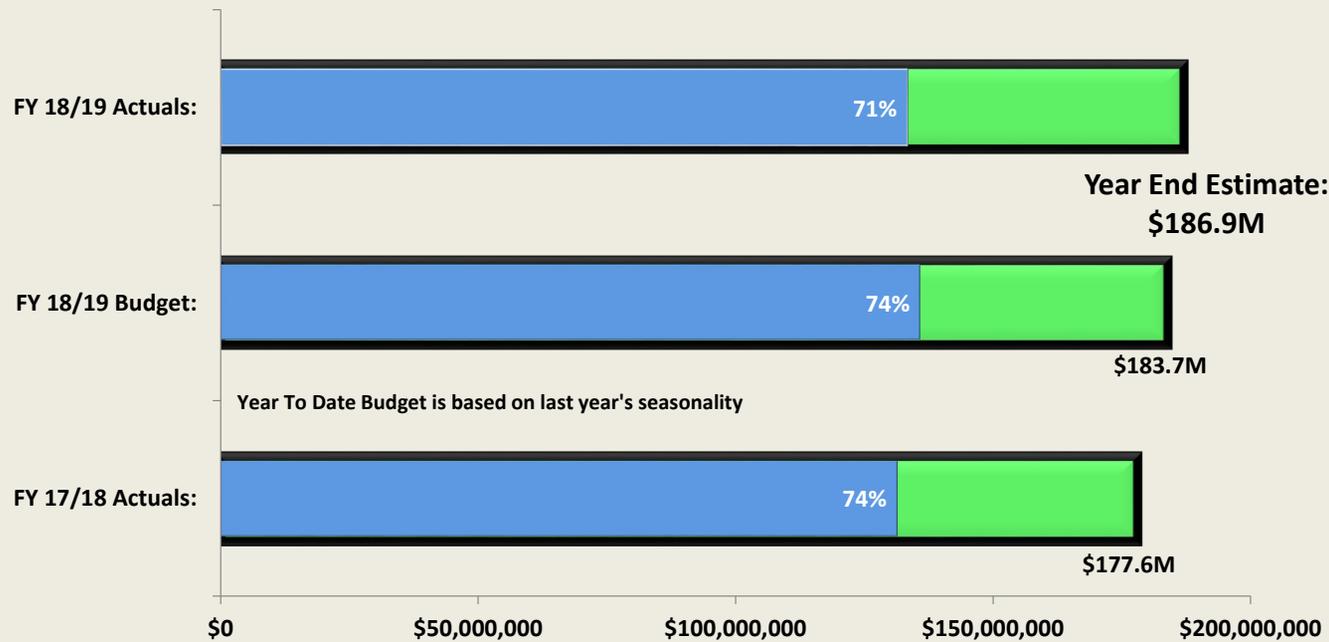
FY 18/19 3rd Quarter Expenditures: Law Enforcement Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Police Department and the Municipal Court Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 183,699	\$ 133,222	\$ 186,910

(In Thousands)

Law Enforcement - Expenditures



The year end estimate for Law Enforcement is above budget largely due to increased overtime to cover for a unusually high number of officers that have needed family or military leave (\$1.5M), charges for radio network system improvement projects (\$900K), an increased public safety pension cost adjustment (\$750K), additional security at Light Rail stops in Mesa (\$250K), and vehicle maintenance and repairs (\$250K). Additionally, the department will construct a data warehouse (\$350K) that will be used to improve the department's ability to conduct analysis. Funding for the data warehouse will come from operational savings set aside in a previous fiscal year and is included in the Transfers In page within the Revenues section.

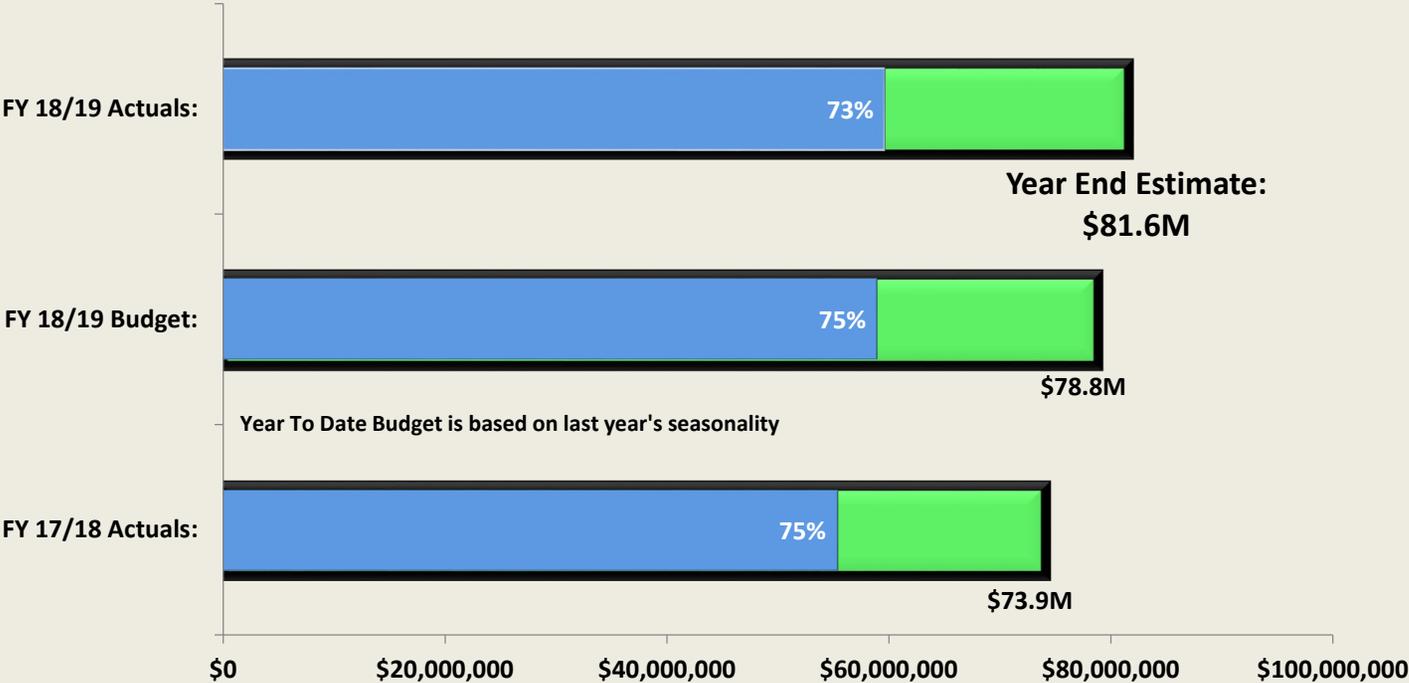
FY 18/19 3rd Quarter Expenditures: Fire and Medical Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Fire and Medical Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 78,762	\$ 59,555	\$ 81,576

(In Thousands)

Fire and Medical - Expenditures



The year end estimate for Fire and Medical is above budget largely due to overtime costs for firefighters, and increased expenses for the October 2018 and April 2019 Fire Academies. It was not known at the time of budget adoption that October and April Academies would need to be held. The additional academy costs cover recruit salaries during the academy, instruction costs, personal protective equipment, and uniforms.

FY 18/19 3rd Quarter Expenditures: Other Departments Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the departments of:

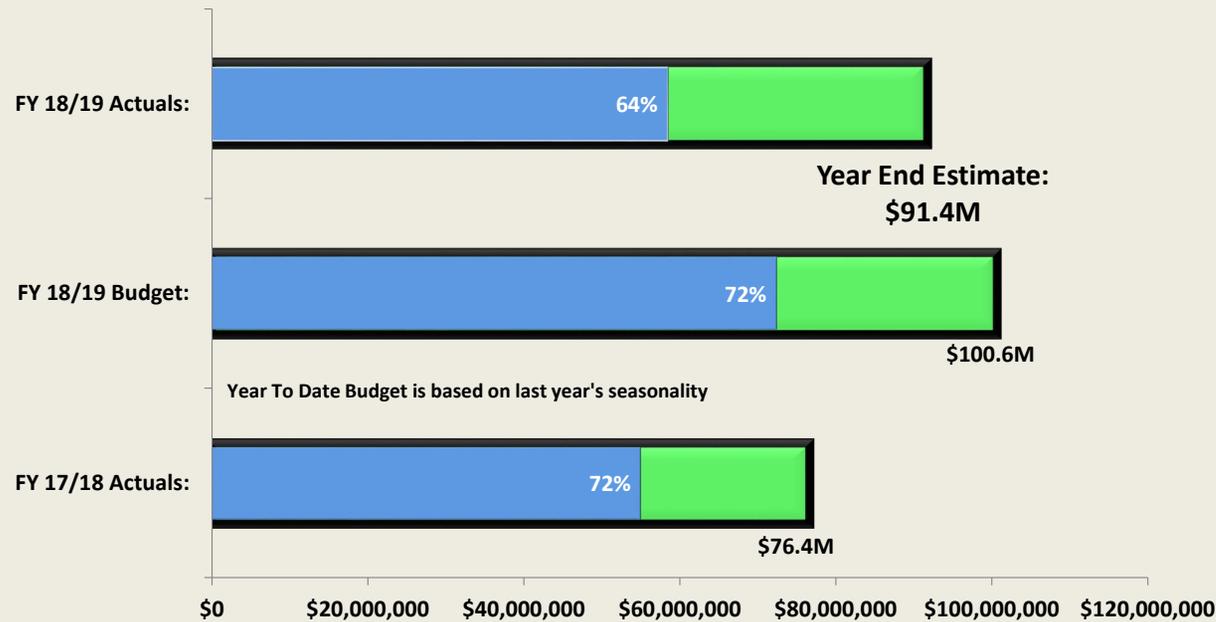
- | | | | |
|----------------------------|------------------------|--------------------------|---------------------------------------|
| Business Services | Communications | Financial Services | Office of Management and Budget |
| Centralized Appropriations | Economic Development | Fleet Services | Public Information and Communications |
| City Attorney | Energy Resources | Human Resources | Environmental Mgmt and Sustainability |
| City Auditor | Engineering | Information Technology | Transit Services |
| City Clerk | Facilities Maintenance | Mayor and Council | Transportation |
| City Manager | Falcon Field Airport | Office of ERP Management | Water Resources |

Includes all departments not identified elsewhere. Some departments may not have expenditures in these funds.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 100,557	\$ 58,350	\$ 91,444

(In Thousands)

Other Departments - Expenditures



The Other Departments expenditures are below budget due to savings in property and liability payments (\$1.6M), savings in the record of bad debt (\$1.5M), anticipated reduced post-employment benefit payments (\$1.3M), and anticipated savings for vacant positions, software, and software licenses at the Information Technology Department (\$0.8M).

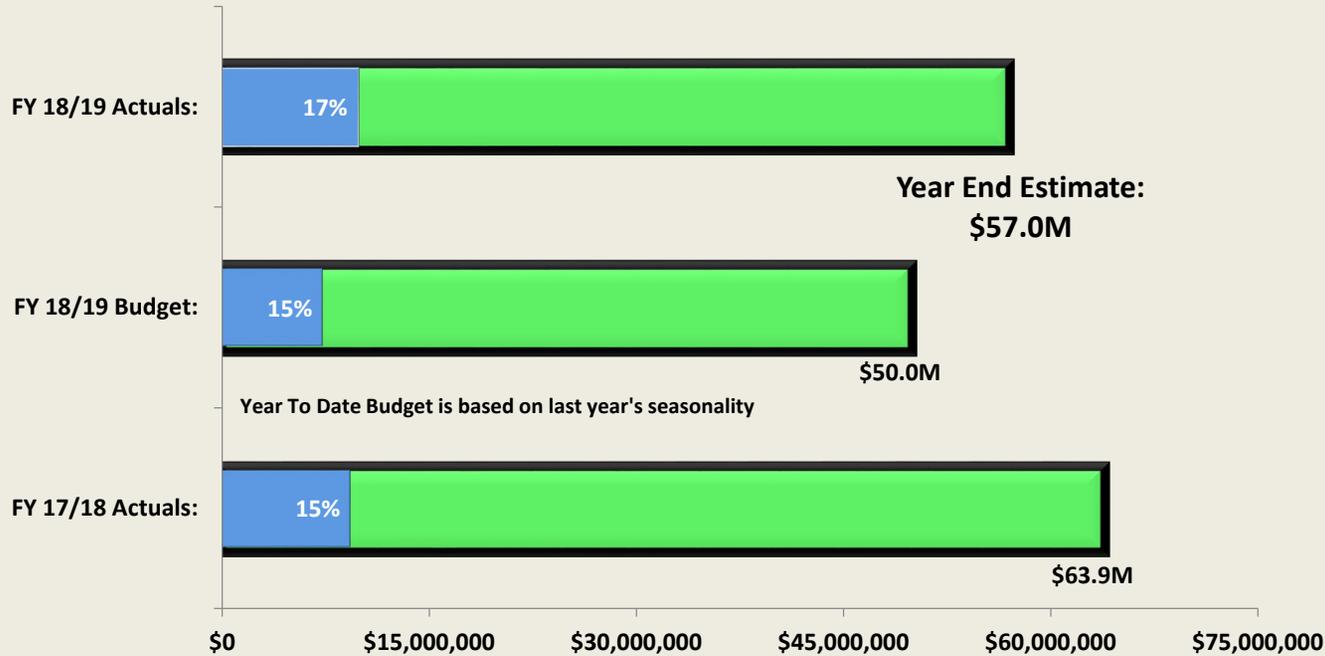
FY 18/19 3rd Quarter Expenditures: Transfers Out Summary

The data below represents transfers out of the General Fund and Quality of Life Fund to the Vehicle Replacement Fund, Capital - General Fund, Impact Fees Funds, General Obligation Debt and Transit Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 49,973	\$ 9,807	\$ 57,031

(In Thousands)

Transfers Out - Expenditures



Almost all transfers from the General Fund occur at the end of the fiscal year, except for the quarterly transfers for vehicle replacements and the transfer to the Arts & Culture Fund. The year end estimate is above budget due to an increase in the Transit Fund transfer for an increase in Dial-a-Ride contract costs managed by Valley Metro, an increase in the General Capital Fund transfer for the purchase of modular burn system for Fire & Medical training as well as paying for assessments of city buildings for ADA compliance. The year-end estimate also includes a transfer corresponding to one-time budget savings that will be set aside for lifecycle needs in future years.

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Enterprise Fund - FY 18/19 3rd Quarter Net Sources and Uses

Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
Electric	\$ 942	\$ 4,060	\$ 2,501
Natural Gas	\$ 1,250	\$ 9,364	\$ 3,851
Solid Waste	\$ (913)	\$ 5,482	\$ (55)
Wastewater	\$ (1,587)	\$ 5,700	\$ 5,993
Water	\$ (3,787)	\$ 5,327	\$ 262
Total	\$ (4,094)	\$ 29,933	\$ 12,553

Other/Non-Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
Convention Center	\$ (2,032)	\$ (1,448)	\$ (2,025)
Cubs/Sloan Park	\$ (1,554)	\$ (742)	\$ (930)
District Cooling	\$ 432	\$ 335	\$ 434
Golf Course	\$ (960)	\$ (291)	\$ (654)
Hohokam	\$ (1,212)	\$ (682)	\$ (1,080)
Total	\$ (5,327)	\$ (2,827)	\$ (4,256)

Total Enterprise Fund	\$ (9,421)	\$ 27,106	\$ 8,297
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(In Thousands)

Exceeding
On Track
Caution
Monitoring

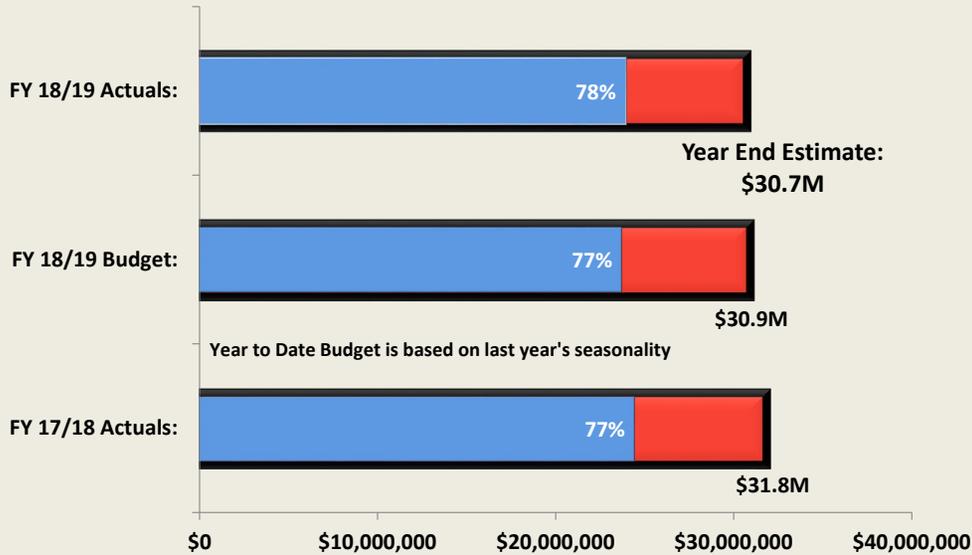
FY 18/19 3rd Quarter Electric Summary

The data below represents financial information for the Enterprise Fund for the Electric sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

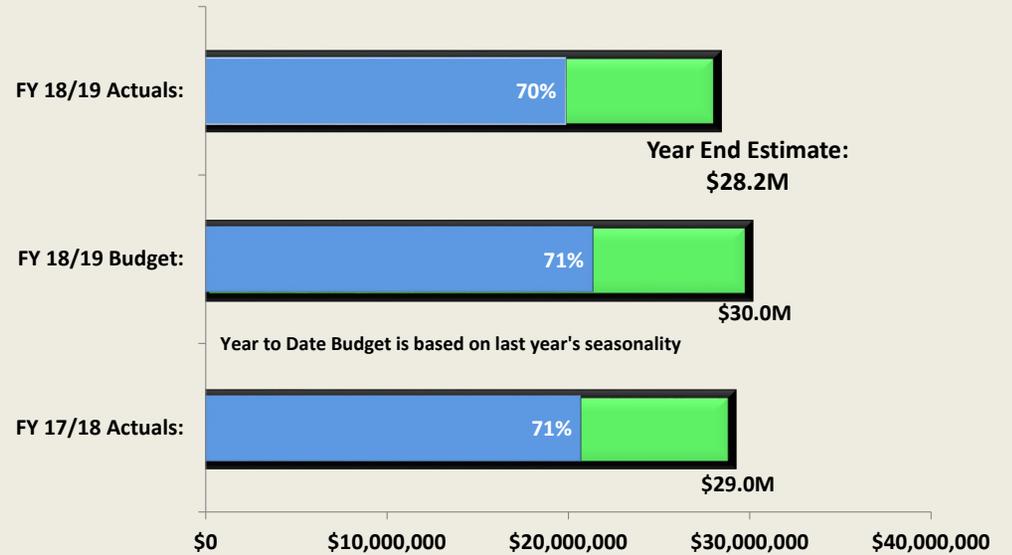
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 30,903	\$ 23,893	\$ 30,718
Uses	\$ 20,442	\$ 13,407	\$ 19,195
Debt/Capital Transfers Out	\$ 2,743	\$ 1,343	\$ 2,245
General Fund Transfers Out	\$ 6,776	\$ 5,082	\$ 6,776
Net Sources and Uses	\$ 942	\$ 4,060	\$ 2,501

(In Thousands)

Electric - Sources



Electric - Uses and Transfers



The cost of the electric commodity is passed through to the customer. The year end estimate for the electric cost adjustment factor in both sources and uses was decreased \$1M due to commodity costs being lower than anticipated. However, the year end estimate for sources increased due to higher than anticipated residential and commercial account growth and a resale of unused electric commodity. The year end estimate for uses is also below budget due to \$320K in debt service transfer savings due to a refinance of Electric utility system debt and \$130K savings in the record of bad debt.

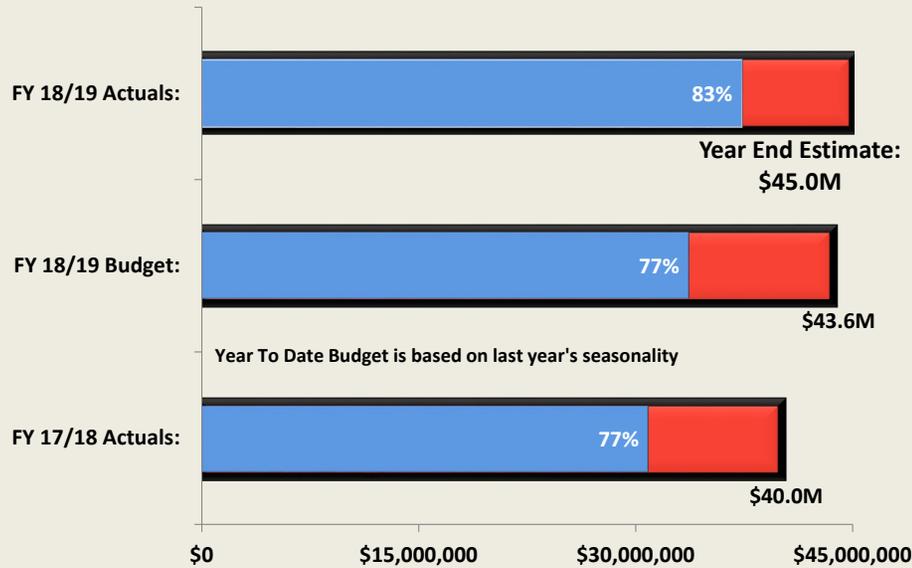
FY 18/19 3rd Quarter Natural Gas Summary

The data below represents financial information for the Enterprise Fund for the Natural Gas sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

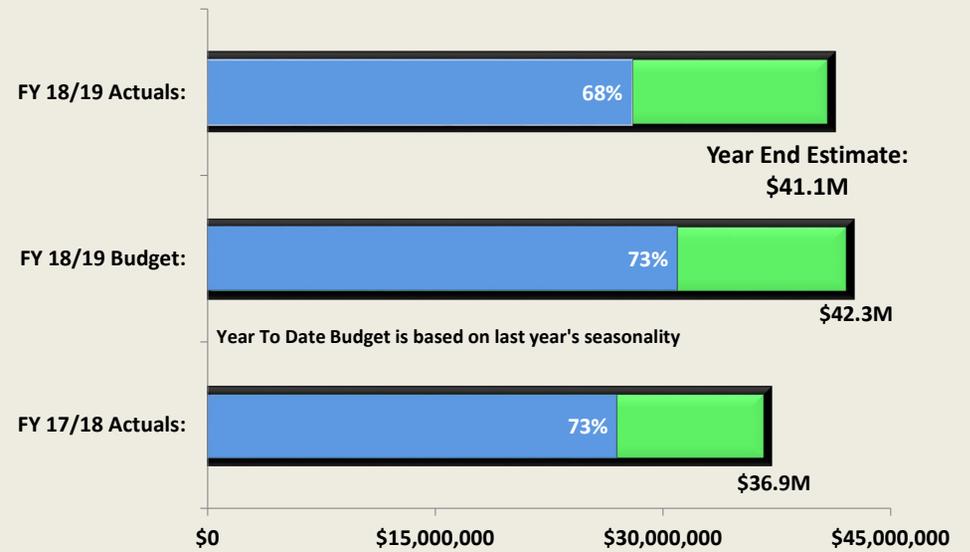
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 43,588	\$ 37,293	\$ 44,955
Uses	\$ 27,146	\$ 17,453	\$ 24,146
Debt/Capital Transfers Out	\$ 7,094	\$ 4,402	\$ 8,859
General Fund Transfers Out	\$ 8,098	\$ 6,074	\$ 8,098
Net Sources and Uses	\$ 1,250	\$ 9,364	\$ 3,851

(In Thousands)

Natural Gas - Sources



Natural Gas - Uses and Transfers



The cost of the natural gas commodity is passed through to the customer. The year end estimate for the natural gas cost adjustment factor in both sources and uses was decreased \$2.3M due to commodity costs being lower than anticipated. The decrease in the sources year end estimate was offset by a settlement received for \$2.1M, a \$1.1M increase due to increasing residential and commercial account and consumption growth, and a \$400K increase due to an IRS rebate for CNG usage. The Capital Transfer year end estimate has been increased because the \$2.1M settlement received will be used for capital and infrastructure improvements, which was partially offset by \$800K savings in the debt service transfer due to a refinancing of Natural Gas utility system debt.

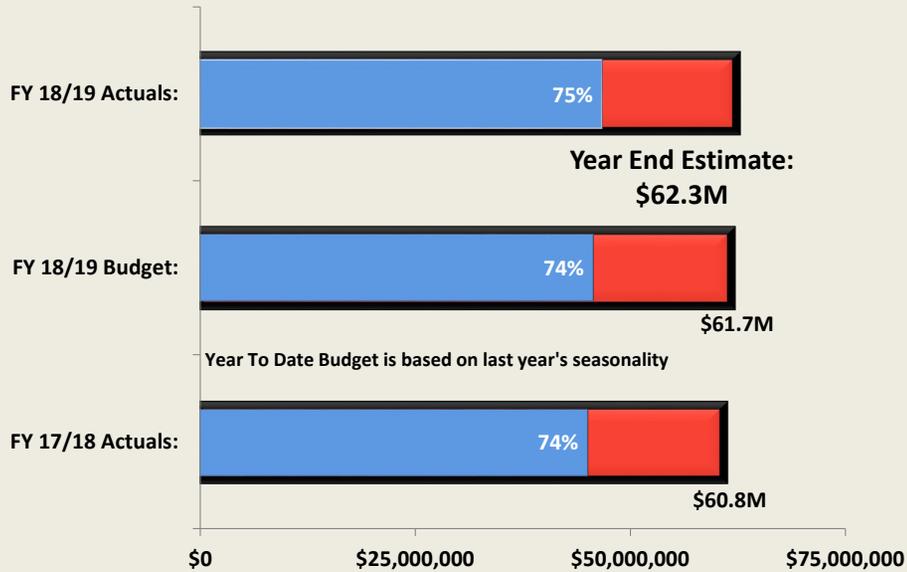
FY 18/19 3rd Quarter Solid Waste Summary

The data below represents financial information from the Enterprise Fund for the Solid Waste sub fund.
Both direct (Environmental Management and Sustainability Department) and indirect (citywide) expenses are included.

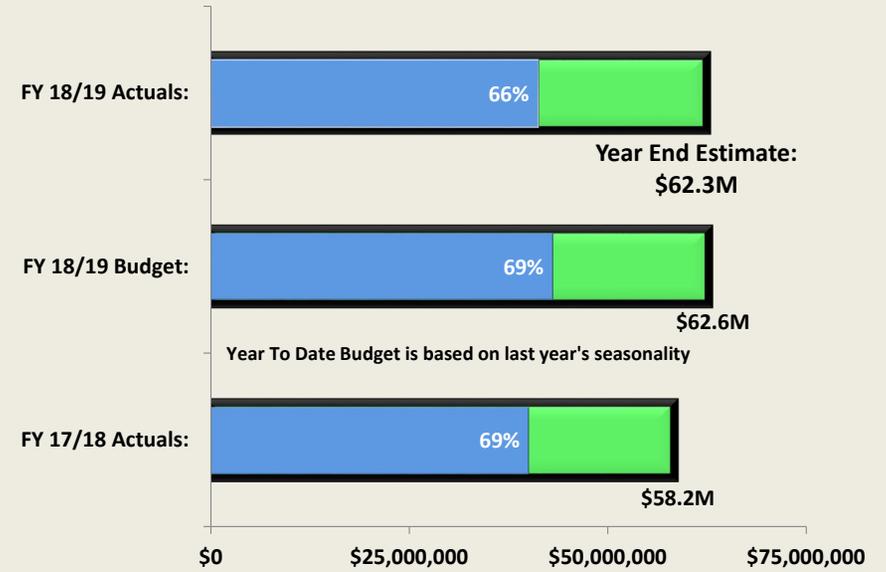
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 61,692	\$ 46,680	\$ 62,277
Uses	\$ 37,002	\$ 23,644	\$ 36,749
Debt/Capital Transfers Out	\$ 3,787	\$ 1,193	\$ 3,768
General Fund Transfers Out	\$ 21,816	\$ 16,362	\$ 21,816
Net Sources and Uses	\$ (913)	\$ 5,482	\$ (55)

(In Thousands)

Solid Waste - Sources



Solid Waste - Uses and Transfers



The year end estimate for sources is slightly above budget due to increased residential account growth and roll-off usage, but is offset by a decrease in revenues due to a new contract for recycled materials. The year end estimate for uses is on track with budget.

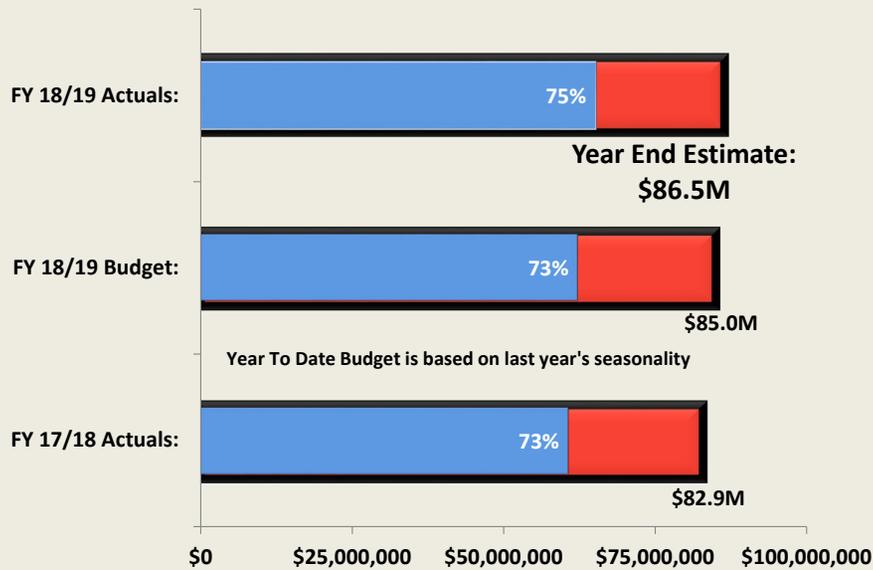
FY 18/19 3rd Quarter Wastewater Summary

The data below represents financial information from the Enterprise Fund for the Wastewater Sub-fund. Both direct (Water Resources Department) and indirect (citywide) expenses are included.

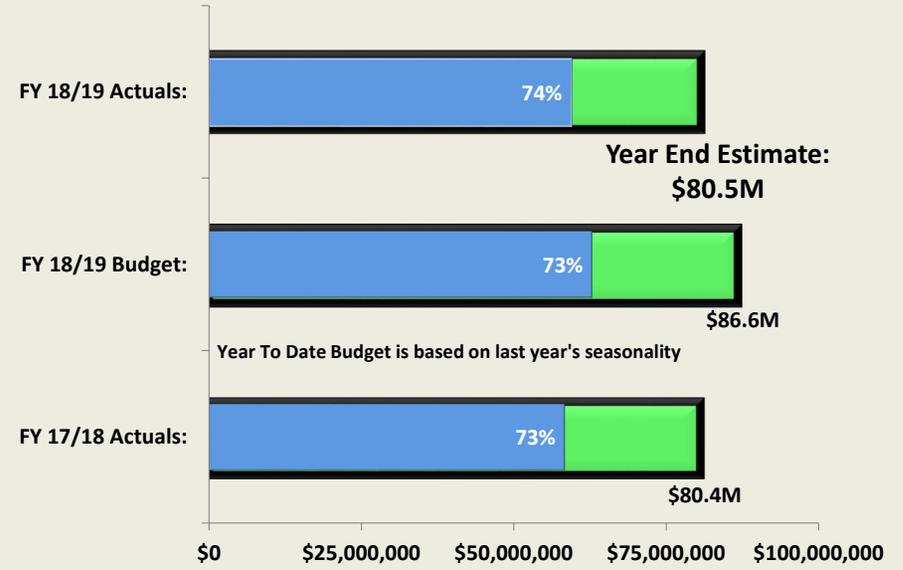
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 85,034	\$ 65,099	\$ 86,462
Uses	\$ 28,065	\$ 18,628	\$ 26,263
Debt/Capital Transfers Out	\$ 42,808	\$ 28,961	\$ 38,458
General Fund Transfers Out	\$ 15,748	\$ 11,811	\$ 15,748
Net Sources and Uses	\$ (1,587)	\$ 5,700	\$ 5,993

(In Thousands)

Wastewater - Sources



Wastewater - Uses and Transfers



The year end estimate for sources is slightly above budget due to residential usage revenues that are based on the prior year's winter water average. Last year's winter water average was relatively high, likely influenced by lack of rainfall and higher than normal water consumption. The uses year end estimate is lower than budget largely due to savings on a refinancing of utility debt (\$4.4M), vacancy savings (\$400K), and power cost savings at wastewater plants (\$500K).

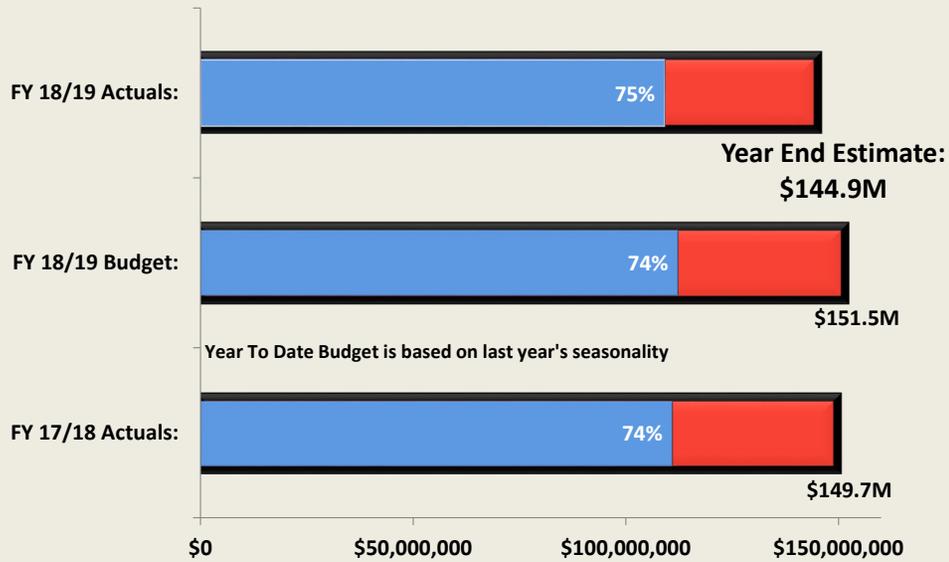
FY 18/19 3rd Quarter Water Summary

The data below represents financial information from the Enterprise Fund for the Water Sub-fund.
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

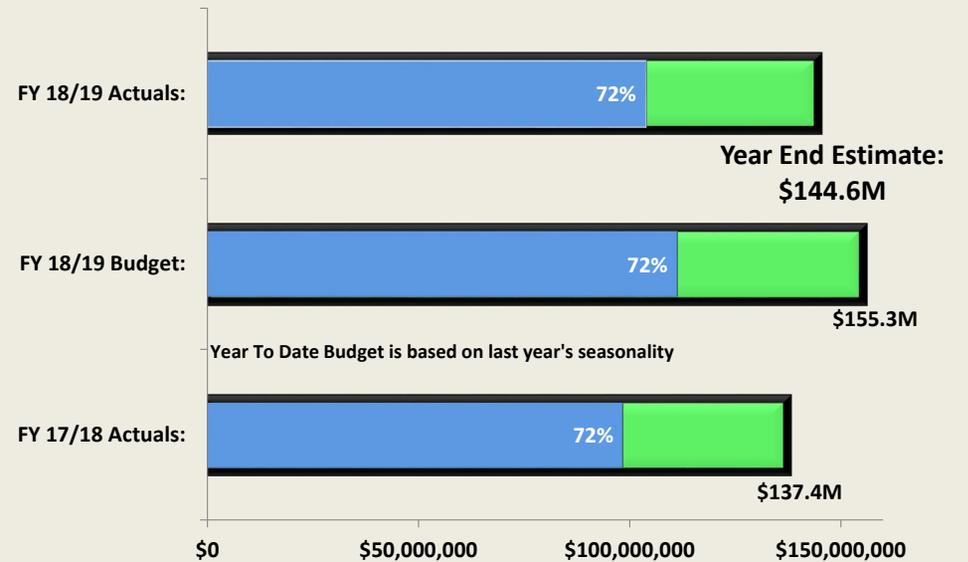
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 151,478	\$ 108,976	\$ 144,905
Uses	\$ 53,569	\$ 34,664	\$ 49,714
Debt/Capital Transfers Out	\$ 45,744	\$ 27,021	\$ 38,977
General Fund Transfers Out	\$ 55,952	\$ 41,964	\$ 55,952
Net Sources and Uses	\$ (3,787)	\$ 5,327	\$ 262

(In Thousands)

Water - Sources



Water - Uses and Transfers



The year end estimate for sources is below budget due to lower residential and commercial water consumption (\$7M). There are many factors that can influence consumption, however increased year-to-date rainfall explains a portion of the consumption decrease. The year end estimate for uses is below budget largely due to savings on a refinancing of utility debt (\$5.1M), lower than anticipated water commodity costs (\$650K), and lower than anticipated operating costs at water treatment plants (\$650K), largely due to lower chemical usage.

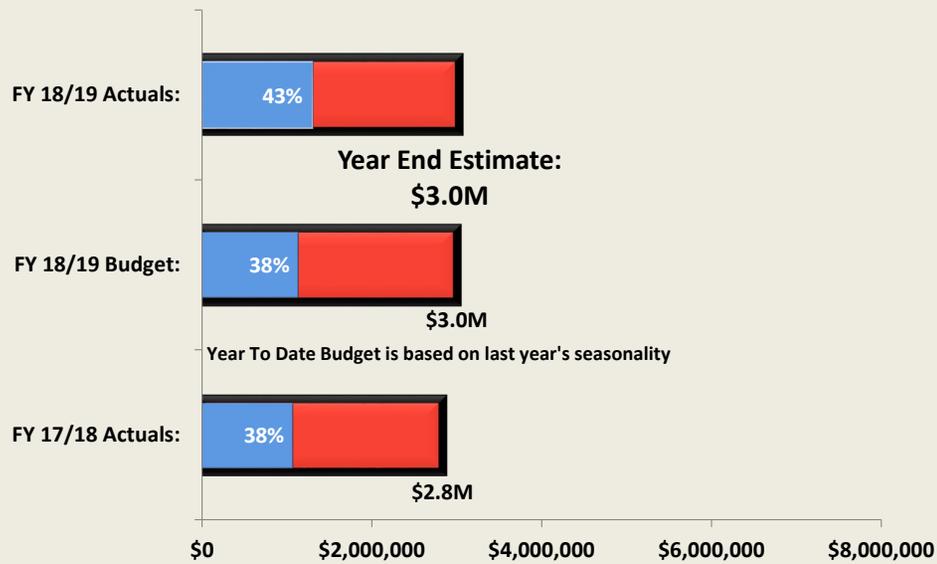
FY 18/19 3rd Quarter Convention Center Summary

The data below represents financial information from the Enterprise Fund for the Convention Center sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

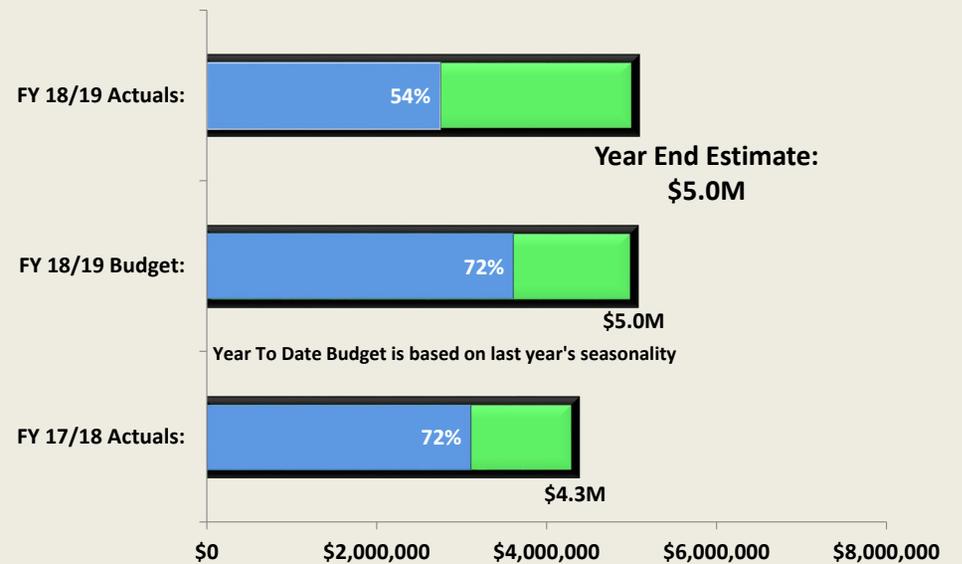
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 2,994	\$ 1,291	\$ 3,017
Uses	\$ 4,989	\$ 2,739	\$ 4,995
Debt/Capital Transfers Out	\$ 37	\$ -	\$ 48
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (2,032)	\$ (1,448)	\$ (2,025)

(In Thousands)

Convention Center - Sources



Convention Center - Uses and Transfers



The year end estimates for sources is on track with budget. The year end estimate for the capital transfer is slightly above budget due to improvements and repairs done at the Convention Center.

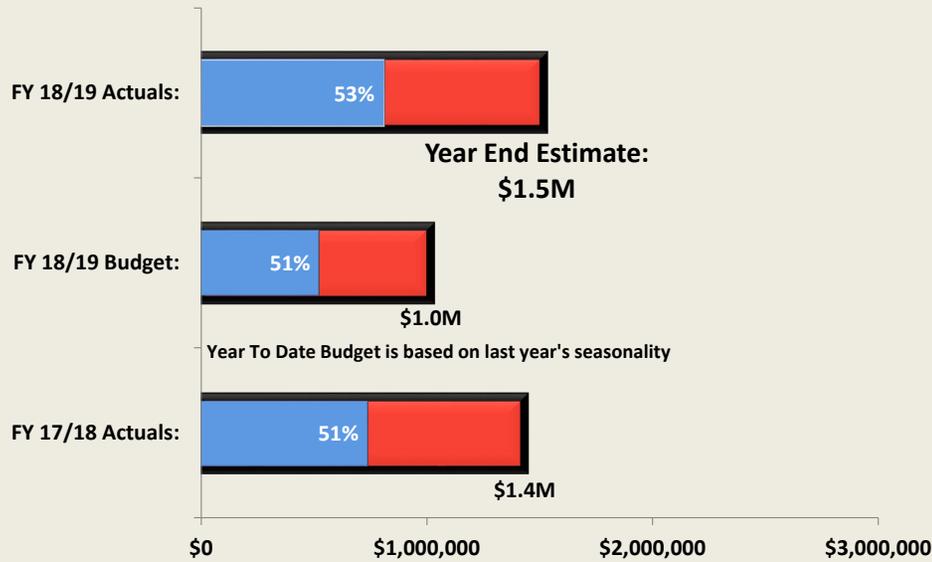
FY 18/19 3rd Quarter Cubs/Sloan Park Summary

The data below represents financial information from the Enterprise Fund for the Cubs/Sloan Park sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

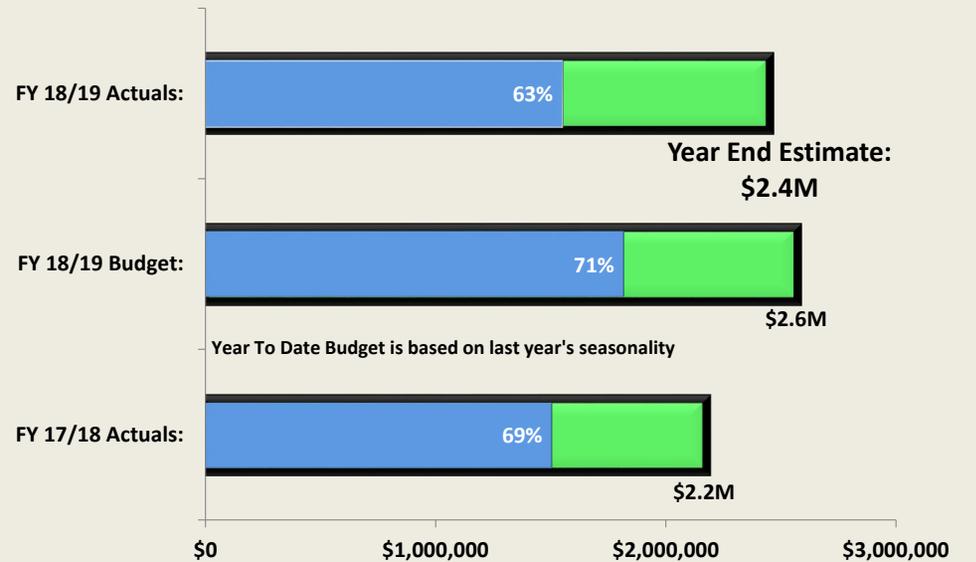
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,015	\$ 807	\$ 1,517
Uses	\$ 2,394	\$ 1,549	\$ 2,386
Debt/Capital Transfers Out	\$ 176	\$ -	\$ 61
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,554)	\$ (742)	\$ (930)

(In Thousands)

Cubs/Sloan Park - Sources



Cubs/Sloan Park - Uses and Transfers



The year end estimate for sources is revised to reflect increased bed tax revenues seen in recent fiscal years. The year end estimate for uses is on track with budget.

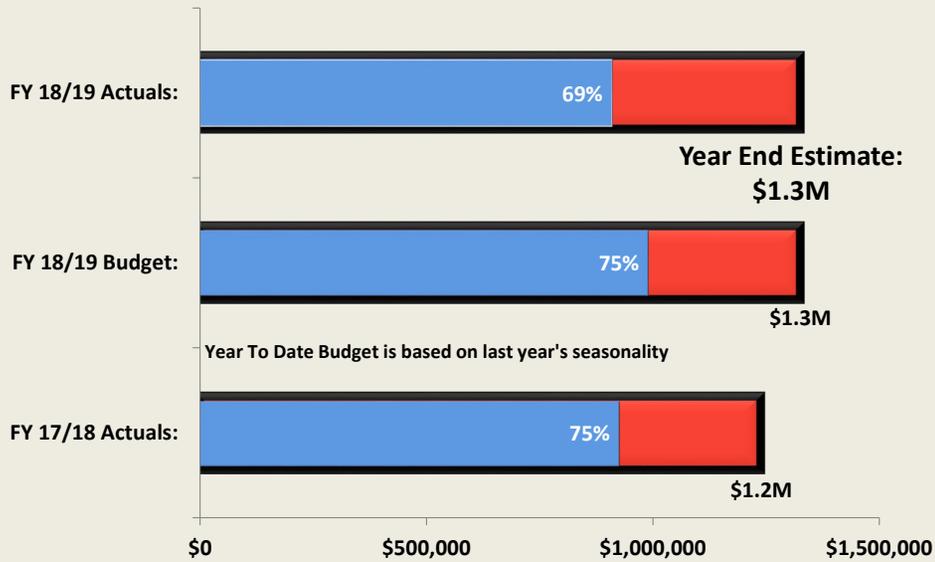
FY 18/19 3rd Quarter District Cooling Summary

The data below represents financial information from the Enterprise Fund for District Cooling sub-fund. Both direct (Facilities Maintenance Department) and indirect (citywide) expenses are included.

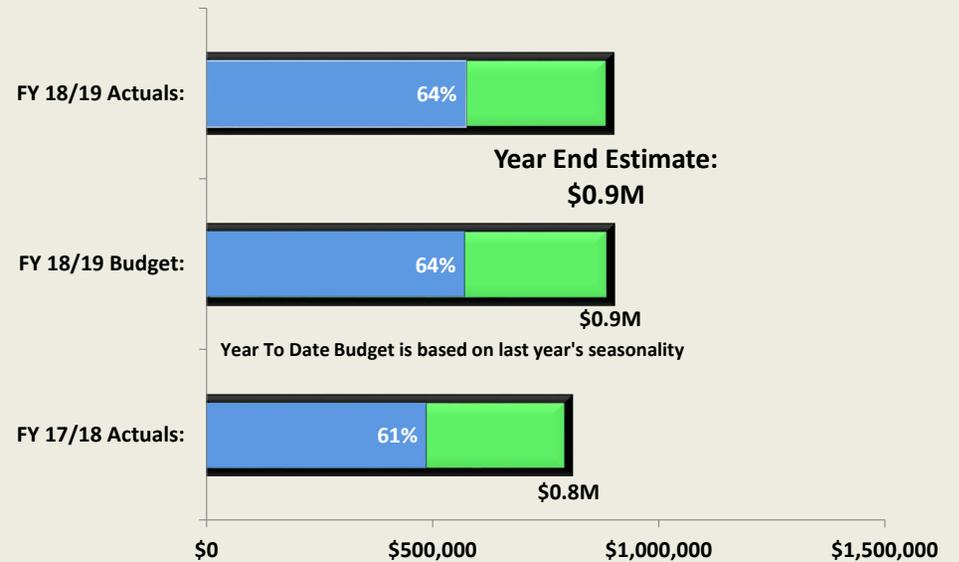
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,325	\$ 909	\$ 1,325
Uses	\$ 891	\$ 574	\$ 889
Debt/Capital Transfers Out	\$ 2	\$ -	\$ 2
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ 432	\$ 335	\$ 434

(In Thousands)

District Cooling - Sources



District Cooling - Uses and Transfers



The year end estimate for sources and uses are on track with budget.

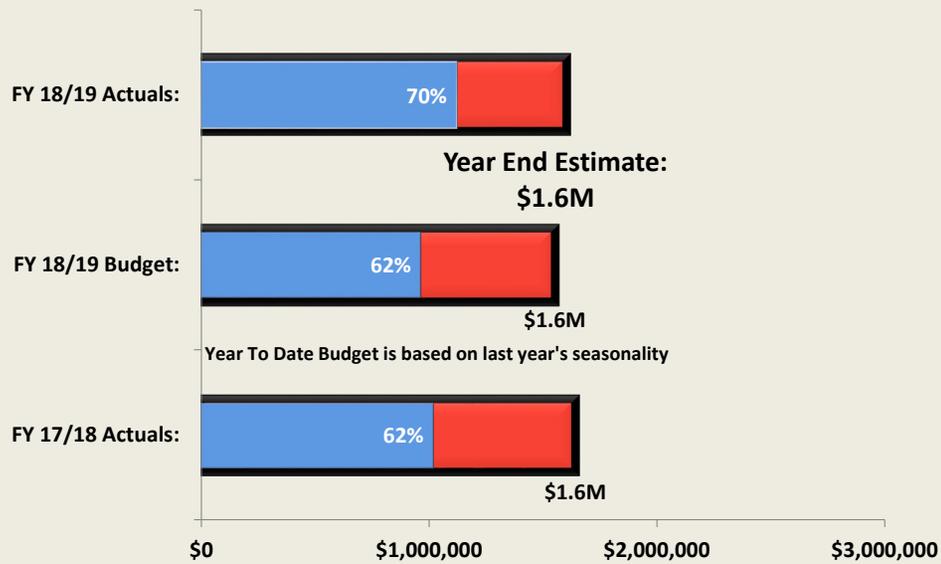
FY 18/19 3rd Quarter Golf Course Summary

The data below represents financial information from the Enterprise Fund for the Golf Course sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

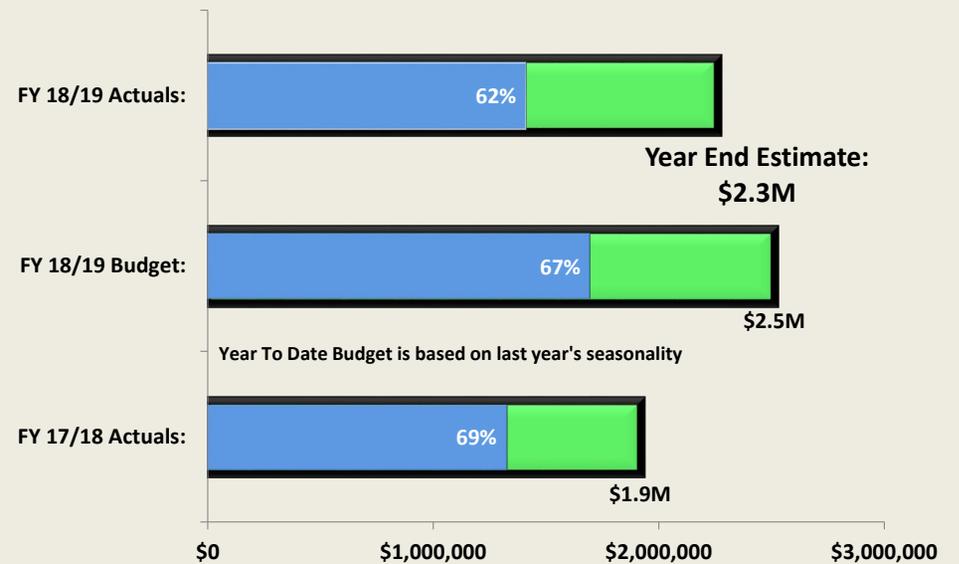
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,552	\$ 1,117	\$ 1,602
Uses	\$ 2,237	\$ 1,389	\$ 2,011
Debt/Capital Transfers Out	\$ 275	\$ 18	\$ 246
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (960)	\$ (291)	\$ (654)

(In Thousands)

Golf Course - Sources



Golf Course - Uses and Transfers



Reduced personnel costs due to vacant positions has lowered the year end estimate for uses. The year end estimate for sources is on track with budget.

FY 18/19 3rd Quarter Hohokam Summary

The data below represents financial information from the Enterprise Fund for the Hohokam Stadium sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

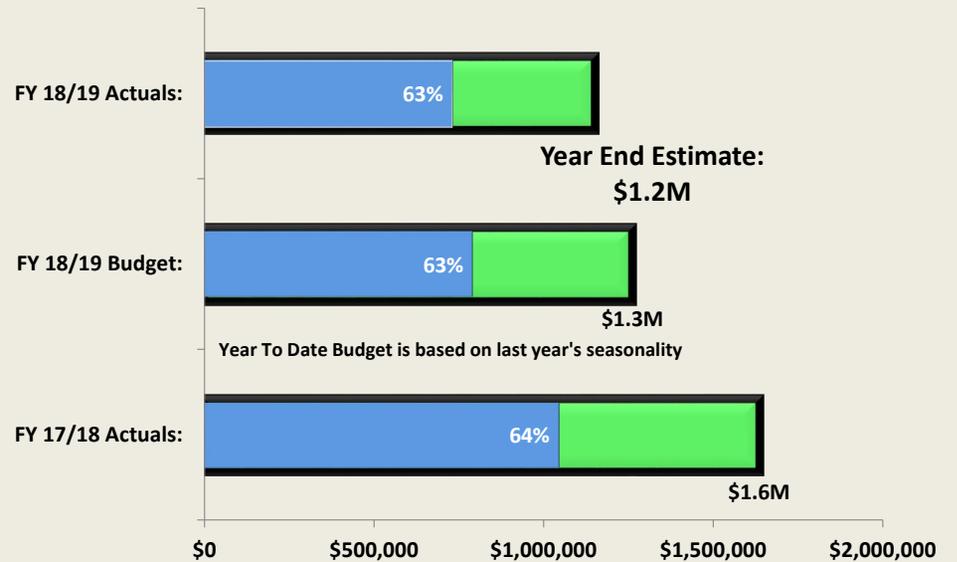
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 49	\$ 48	\$ 72
Uses	\$ 1,135	\$ 730	\$ 1,119
Debt/Capital Transfers Out	\$ 127	\$ -	\$ 33
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,212)	\$ (682)	\$ (1,080)

(In Thousands)

Hohokam - Sources



Hohokam - Uses and Transfers



The year end estimate for sources is above budget due to an anticipated increase in stadium rentals. The year end estimate for uses is on track with budget.