

Quarterly Financial Status Report FY 2018/2019 4th Quarter

Executive Summary:

The City of Mesa has closed the fourth quarter of the 2018/19 fiscal year, July through June. This snapshot shows the financial projection for the year compared to the adopted budget. The fiscal year is not finalized. Adjustments are still being made as part of the fiscal year-end close process, meaning revenues and expenditures may change before the official close of the fiscal year. For example, general governmental taxes and intergovernmental revenues are received at least a month in arrears, therefore June revenues will not be received until July. Departments also received goods and services in June but may have paid for them after June.

The General Governmental Funds year-end estimates for revenues are estimated slightly higher than budget largely due to increased sales tax revenues. The year-end estimate for expenditures is slightly higher than budget due to public safety overtime costs related to Fire & Medical's Civilian Transportation Pilot Program as well as two Fire academies in FY 2018/19.

Overall, the Enterprise Fund net sources and uses is higher than the adopted budget largely due to savings related to the refinance and defeasance of utility system debt. Although water revenues have decreased likely due to higher year to date rainfall, uses have also decreased due to lower than anticipated water commodity costs and reduced expenses at water and wastewater treatment plants.

For additional detail on the City's budget and expenditure data, please visit the City of Mesa Open Data Portal at data.mesaaz.gov.

Legend	General Government Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Exceeding	Taxes	Community Development and Services	Electric
On Track	Intergovernmental	Parks and Library	Natural Gas
Caution	Sales and Charges for Services	Law Enforcement	Solid Waste
Monitoring	Licenses, Fees, and Permits	Fire and Medical	Wastewater
	Fines and Forfeitures	Other Departments	Water
	Other Revenues	Transfers Out	Other/Non-Utility
	Transfer In		

FY 18/19 4th Quarter: Net Financial Status Summary

The data below represents the net financial status of the General Governmental Funds and the Enterprise Fund.

	General Government Funds		Net
	Revenues	Expenditures	
Adopted Budget	\$ 432,534	\$ 450,251	\$ (17,717)
Year to Date Actuals	\$ 427,048	\$ 443,328	\$ (16,280)
Year End Estimate	\$ 447,439	\$ 455,651	\$ (8,211)

(In Thousands)

	Enterprise Fund		Net
	Sources	Uses	
Adopted Budget	\$ 379,630	\$389,052	\$ (9,421)
Year to Date Actuals	\$ 376,086	\$355,208	\$ 20,878
Year End Estimate	\$ 378,676	\$363,199	\$ 15,478

(In Thousands)

Exceeding
On Track
Caution
Monitoring

Return to Executive Summary

General Fund and Quality of Life - FY 18/19 4th Quarter Revenues

Revenue Categories	Adopted Budget	Year to Date Actuals	Year End Estimate
Taxes	\$ 142,185	\$ 132,890	\$ 149,934
Intergovernmental	\$ 132,363	\$ 132,915	\$ 135,534
Sales and Charges for Services	\$ 11,695	\$ 11,314	\$ 11,456
Licenses, Fees, and Permits	\$ 20,502	\$ 22,053	\$ 22,544
Fines and Forfeitures	\$ 4,264	\$ 4,237	\$ 4,319
Other Revenues	\$ 1,260	\$ 3,023	\$ 3,026
Transfers In	\$ 120,265	\$ 120,615	\$ 120,626
Total	\$ 432,534	\$ 427,048	\$ 447,439

(In Thousands)

Exceeding
On Track
Caution
Monitoring

FY 18/19 4th Quarter Revenues: Taxes Summary

The data below represents revenue collections from sales and use taxes in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
General Fund	\$ 117,675	\$ 111,407	\$ 124,094
Quality of Life Fund	\$ 24,509	\$ 21,483	\$ 25,840
Total Tax Revenue	\$ 142,185	\$ 132,890	\$ 149,934

(In Thousands)

Taxes - Revenues



The continued growth in sales activity has driven the year end estimate higher than the adopted budget. In particular, sales tax revenues have been higher in the Retail and Contracting categories.

FY 18/19 4th Quarter Revenues: Intergovernmental Summary

The data below represents revenue collections from federal grants and reimbursements, urban revenue sharing (state income tax), state shared sales tax, vehicle license tax, state grants and reimbursements, and county and other government revenues in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
Urban Revenue Sharing	\$ 59,487	\$ 60,114	\$ 60,114
State Shared Sales Tax	\$ 47,653	\$ 48,332	\$ 50,037
Vehicle License Tax	\$ 20,722	\$ 20,570	\$ 21,440
Other	\$ 4,502	\$ 3,898	\$ 3,942
Total Intergovt Revenue	\$ 132,363	\$ 132,915	\$ 135,534

(In Thousands)

Intergovernmental - Revenues



Overall, Intergovernmental revenues are on track, projecting a slight increase in revenues collected from Urban Revenue Sharing, State Shared Sales Tax, and Vehicle License Tax, which are received based on the City's share of the state population. The latest Census Bureau population estimate showed the City's share of the state population increased, resulting in increased revenue. Additionally, stronger State Sales Tax revenues, similar to City Sales Tax trends, has pushed the year end estimate slightly above budget.

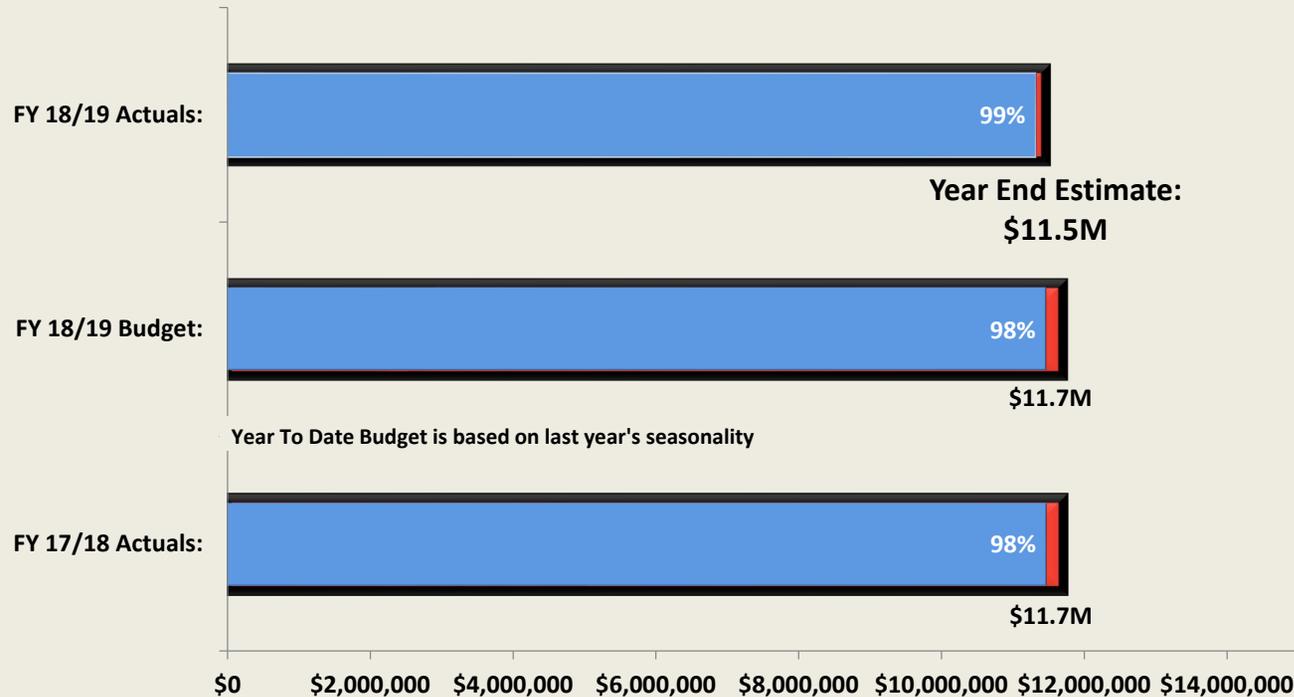
FY 18/19 4th Quarter Revenues: Sales and Charges for Services Summary

The data below represents revenue collections from general services, culture and recreation services, and enterprise services in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 11,695	\$ 11,314	\$11,456

(In Thousands)

Sales and Charges for Services - Revenues



Sales and Charges for Services is slightly below budget due to Fire Inspection Fees, which are now recorded in the Licenses, Fees, and Permits revenues. The year end estimate also includes increased revenues from to the Civilian Transportation Pilot Program, where expenses related to the program are recorded in the Fire & Medical summary.

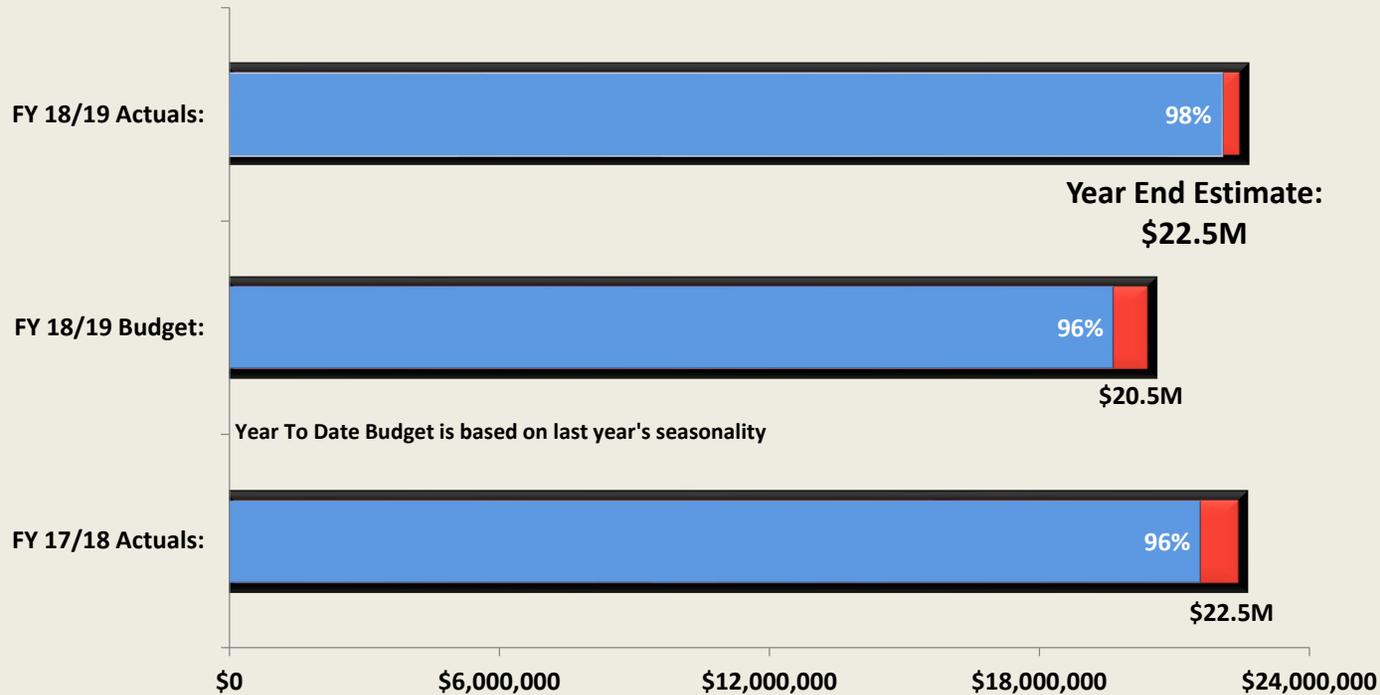
FY 18/19 4th Quarter Revenues: Licenses, Fees, and Permits Summary

The data below represents revenue collections from business licenses, permits, fees, court fees, and culture and recreation fees in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 20,502	\$ 22,053	\$ 22,544

(In Thousands)

Licenses, Fees, and Permits - Revenues



Licenses, Fees and Permits revenues are above budget largely due to increased commercial building permit fees, consistent with City growth in construction and contracting activity. In addition, the year end estimate is above budget due to Fire Inspection Fees, which were previously recorded in the Sales and Charges for Services category.

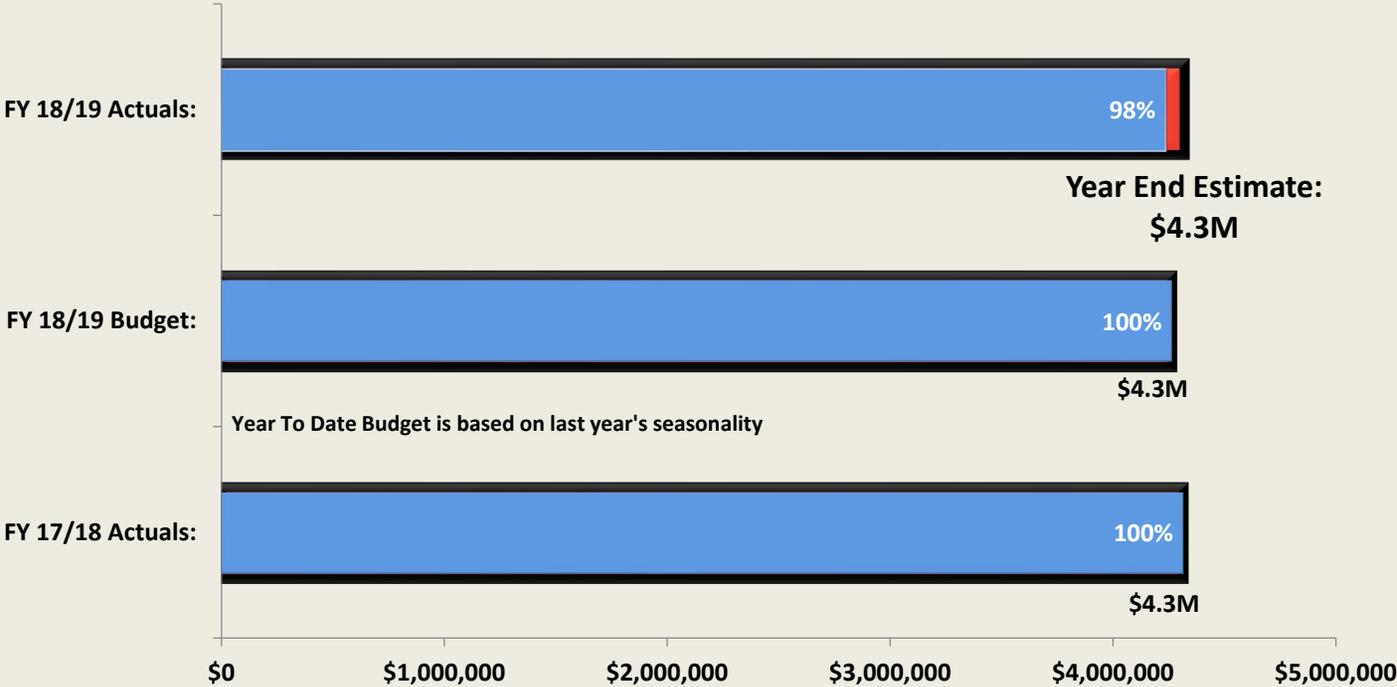
FY 18/19 4th Quarter Revenues: Fines and Forfeitures Summary

The data below represents revenue collections from court and other fines in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 4,264	\$ 4,237	\$ 4,319

(In Thousands)

Fines and Forfeitures - Revenues



Fines and Forfeitures revenues are on track with the adopted budget.

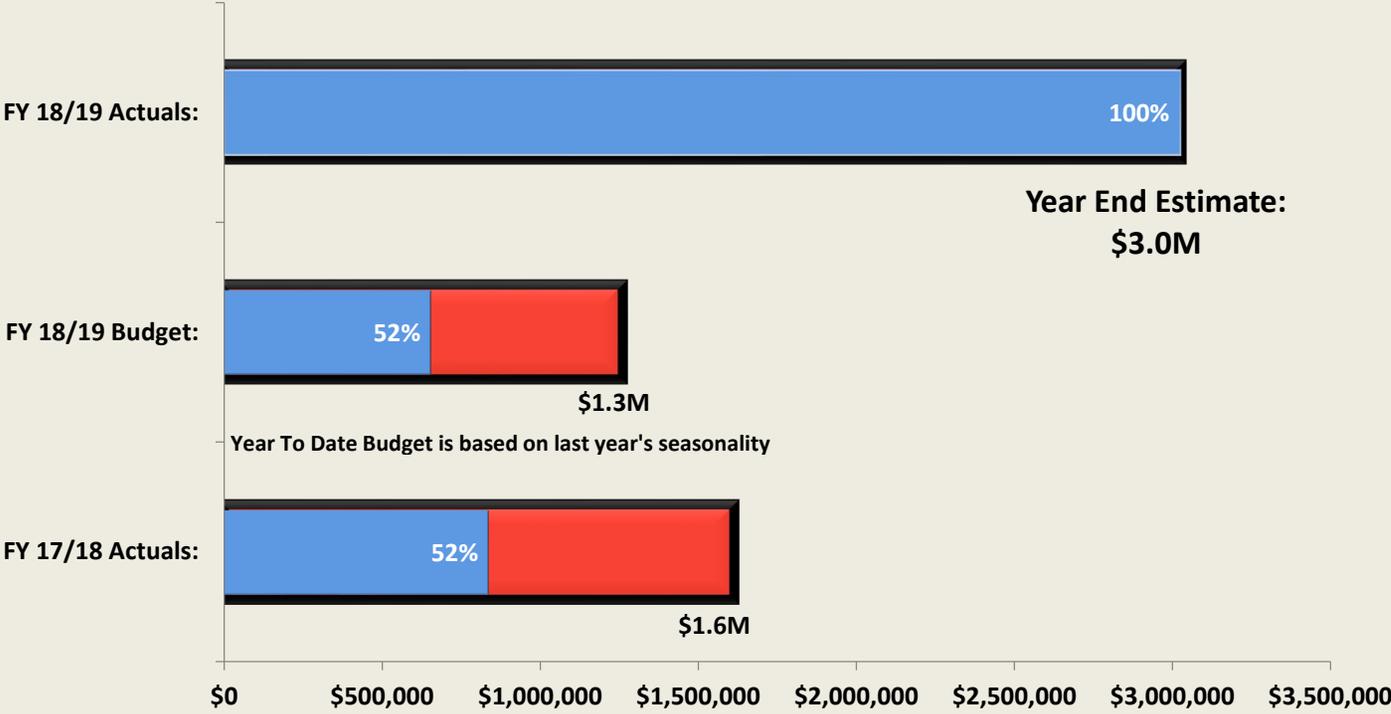
FY 18/19 4th Quarter Revenues: Other Revenues Summary

The data below represents revenue collections from interest, contributions and donations, other financing sources, sale of property, self insurance contributions, and other revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 1,260	\$ 3,023	\$ 3,026

(In Thousands)

Other Revenues - Revenues



Other Revenues year end estimate is above budget largely due to increased interest on investment revenues. The year to date actuals in FY 18/19 appear higher due to recording year to date interest on investments revenues monthly. In FY 17/18, all interest on investment revenues were recorded at the end of the fiscal year.

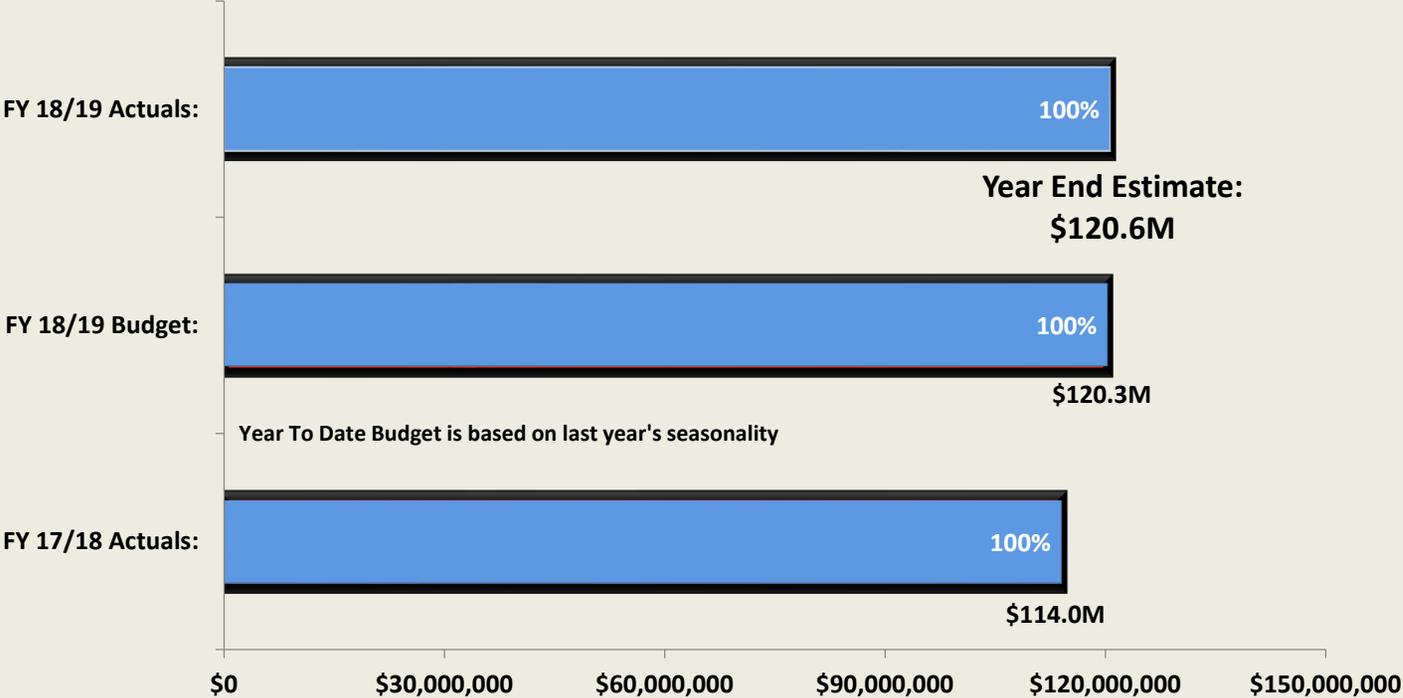
FY 18/19 4th Quarter Revenues: Transfers In Summary

The data below represents transfers into the General Fund and Quality of Life Fund from other funds within the city.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 120,265	\$ 120,615	\$ 120,626

(In Thousands)

Transfers In - Revenues



Transfers In are on track. Transfers into the General Fund are mainly comprised of the quarterly contribution from the Enterprise Fund. The year end estimate is slightly above budget due to a transfer in of one-time set-a-side public safety lifecycle funds for the implementation of a data warehouse.

Return to Executive Summary

General Fund and Quality of Life - FY 18/19 4th Quarter Expenditures

Expenditures	Adopted Budget	Year to Date Actuals	Year End Estimate
Community Development and Services	\$ 11,645	\$ 11,023	\$ 11,503
Parks and Library	\$ 25,616	\$ 23,531	\$ 24,515
Law Enforcement	\$ 183,699	\$ 182,268	\$ 184,120
Fire and Medical	\$ 78,762	\$ 81,032	\$ 82,022
Other Departments	\$ 100,557	\$ 91,678	\$ 95,746
Transfers Out	\$ 49,973	\$ 53,796	\$ 57,745
Total	\$ 450,251	\$ 443,328	\$ 455,651

(In Thousands)

Exceeding
On Track
Caution
Monitoring

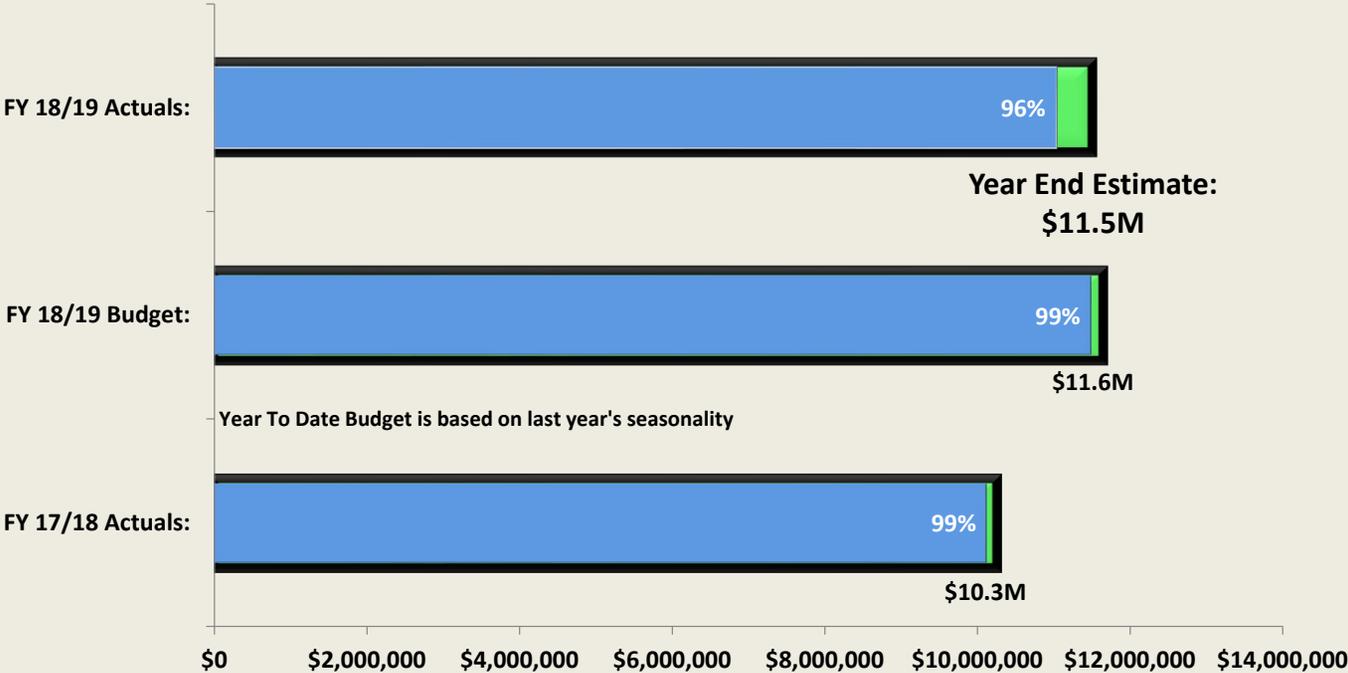
FY 18/19 4th Quarter Expenditures: Community Development and Services Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Development Services Department and the Community Services Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 11,645	\$ 11,023	\$ 11,503

(In Thousands)

Community Development and Services - Expenditures



The Community Development and Services expenditures year end estimates are slightly below budget due to vacancy savings in the Development Services Department.

[Return to Executive Summary](#)

[Return to Expenditure Summary](#)

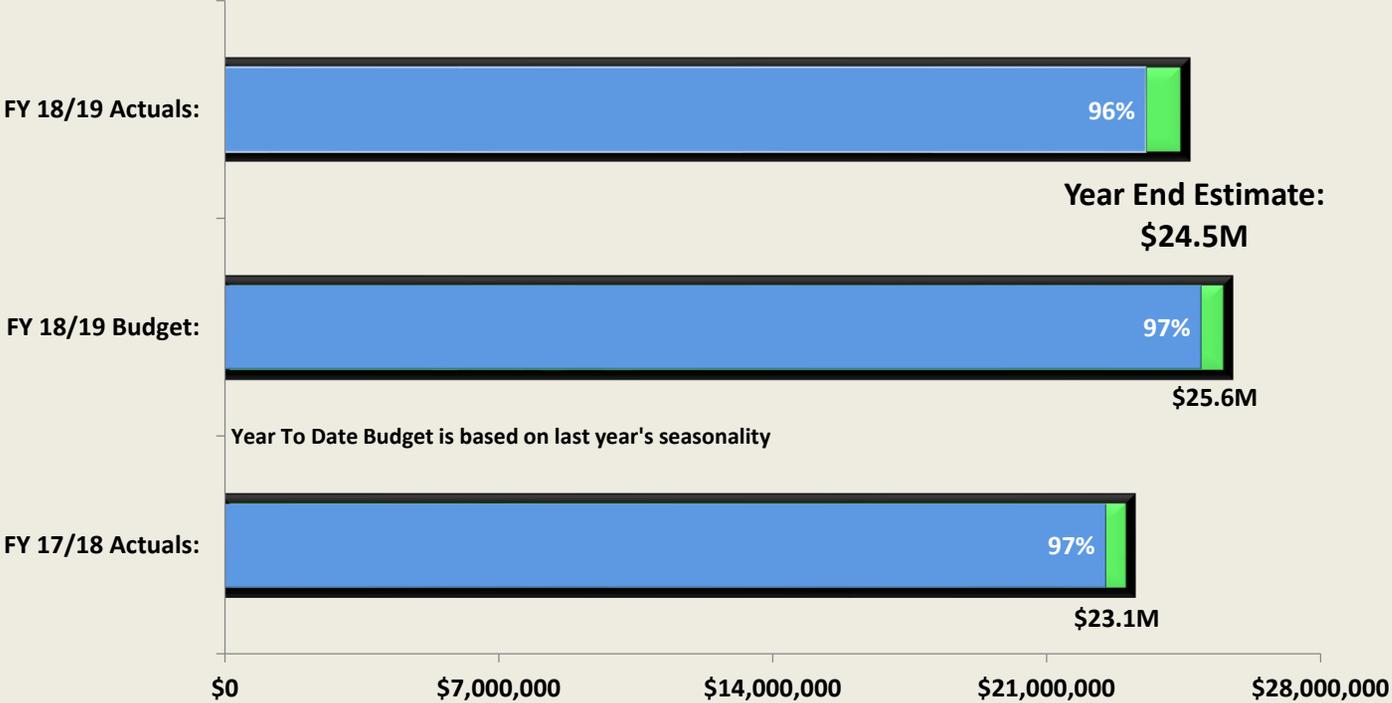
FY 18/19 4th Quarter Expenditures: Parks and Library Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Library Department and the Parks, Recreation and Community Facilities Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 25,616	\$ 23,531	\$ 24,515

(In Thousands)

Parks and Culture - Expenditures



The Parks and Library year end estimates are slightly below budget due to vacancy savings in both the Parks and Library Departments.

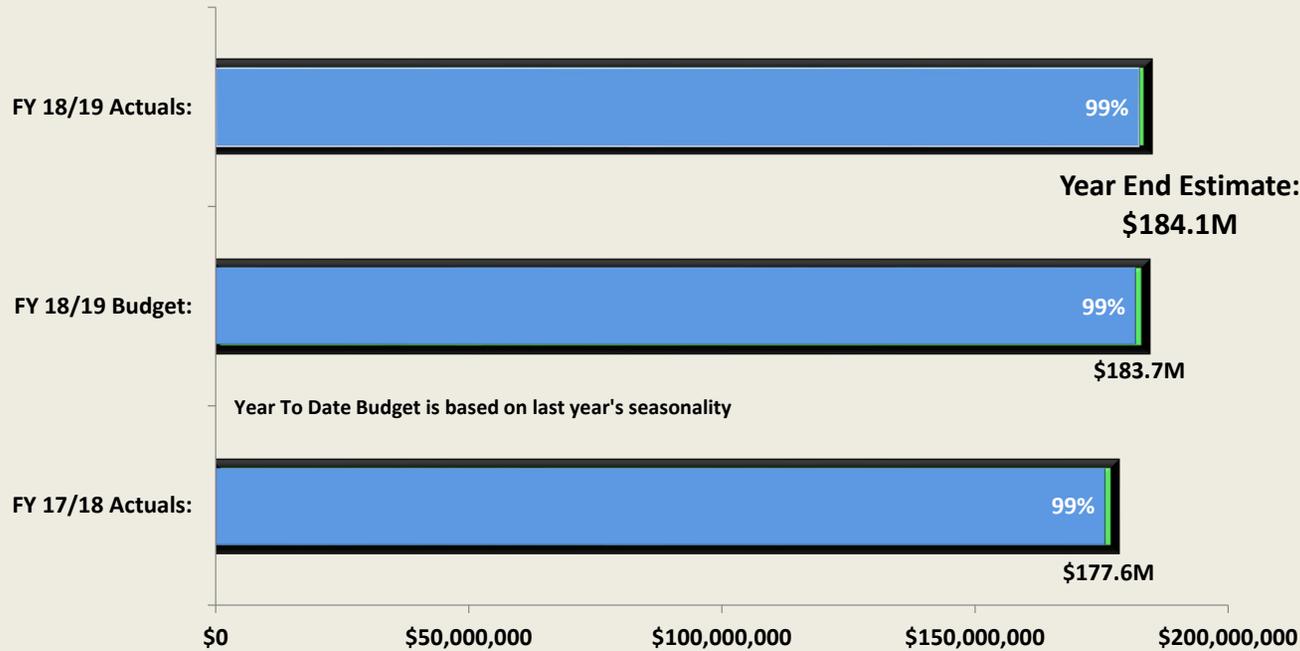
FY 18/19 4th Quarter Expenditures: Law Enforcement Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Police Department and the Municipal Court Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 183,699	\$ 182,268	\$ 184,120

(In Thousands)

Law Enforcement - Expenditures



The year end estimate for Law Enforcement is above budget largely due to increased vehicle maintenance and repair costs (\$950K). The estimate also includes an increased public safety pension cost adjustment (\$750K), additional security at Light Rail stops in Mesa (\$250K). Additionally, the department will construct a data warehouse (\$350K) that will be used to improve the department's ability to conduct analysis. Funding for the data warehouse came from operational savings set aside in a previous fiscal year and is included in the Transfers In page within the Revenues section. However, these additional costs are slightly offset by jail cost savings (\$960K) and vacancy savings in the municipal court (\$600K).

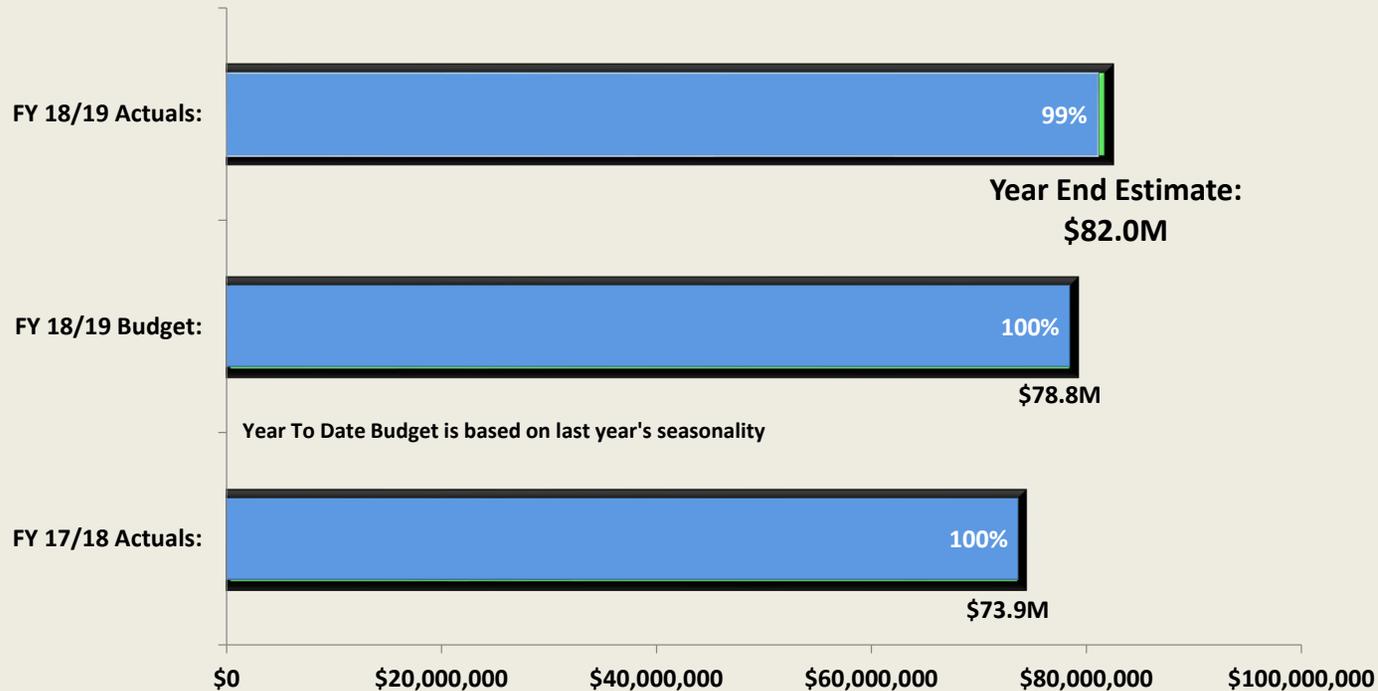
FY 18/19 4th Quarter Expenditures: Fire and Medical Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Fire and Medical Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 78,762	\$ 81,032	\$ 82,022

(In Thousands)

Fire and Medical - Expenditures



The year end estimate for Fire and Medical is above budget largely due to overtime costs for firefighters and increased expenses for the October 2018 and April 2019 Fire academies. It was not known at the time of budget adoption that the academies would need to be held. The additional academy costs cover recruit salaries during the academy, instruction costs, personal protective equipment, and uniforms.

FY 18/19 4th Quarter Expenditures: Other Departments Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the departments of:

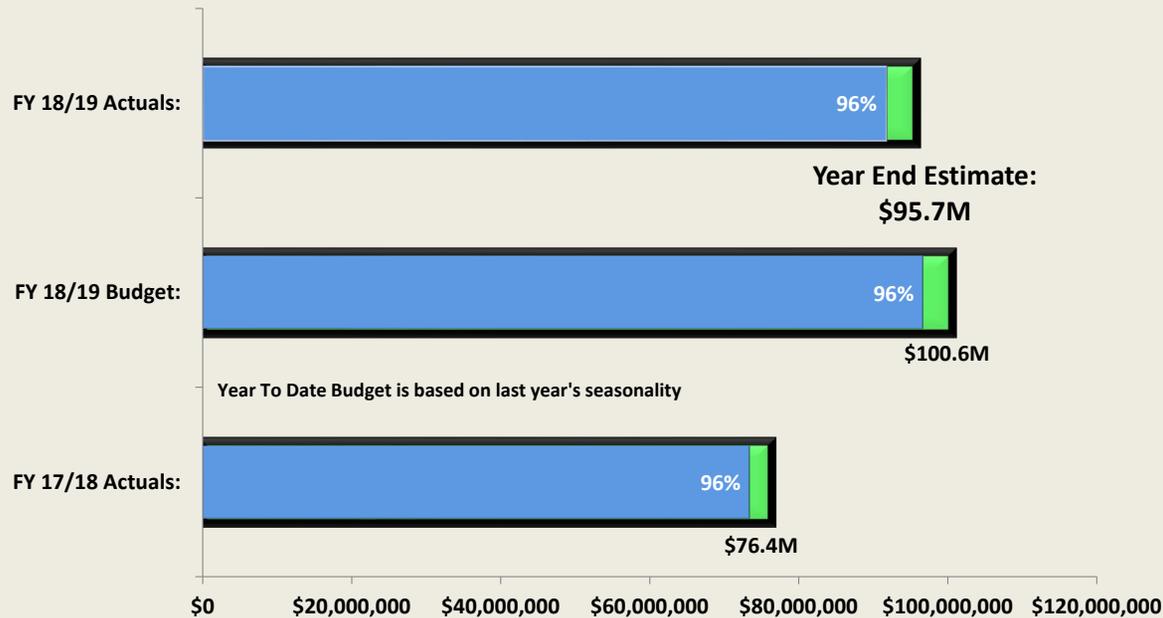
- Business Services
- Centralized Appropriations
- City Attorney
- City Auditor
- City Clerk
- City Manager
- Communications
- Economic Development
- Energy Resources
- Engineering
- Facilities Maintenance
- Falcon Field Airport
- Financial Services
- Fleet Services
- Human Resources
- Information Technology
- Mayor and Council
- Office of ERP Management
- Office of Management and Budget
- Public Information and Communications
- Environmental Mgmt and Sustainability
- Transit Services
- Transportation
- Water Resources

Includes all departments not identified elsewhere. Some departments may not have expenditures in these funds.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 100,557	\$ 91,678	\$ 95,746

(In Thousands)

Other Departments - Expenditures



The Other Departments expenditures are below budget due to savings in the record of bad debt (\$1.5M), anticipated reduced post-employment benefit payments (\$1.3M), and anticipated savings for vacant positions, software, and software licenses at the Information Technology Department (\$1.2M).

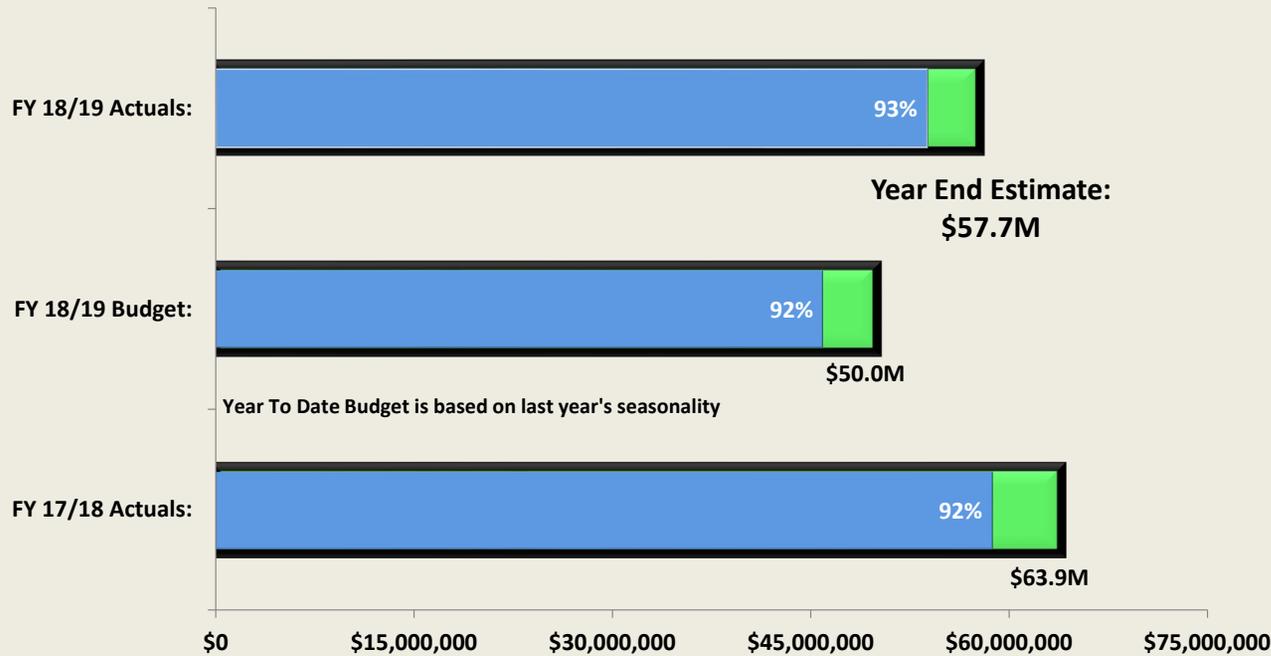
FY 18/19 4th Quarter Expenditures: Transfers Out Summary

The data below represents transfers out of the General Fund and Quality of Life Fund to the Vehicle Replacement Fund, Capital - General Fund, Impact Fees Funds, General Obligation Debt and Transit Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 49,973	\$ 53,796	\$ 57,745

(In Thousands)

Transfers Out - Expenditures



Almost all transfers from the General Fund occur at the end of the fiscal year, except for the quarterly transfers for vehicle replacements and the transfer to the Arts & Culture Fund. The year end estimate is above budget due to an increase in the Transit Fund transfer for an increase in Dial-a-Ride contract costs managed by Valley Metro, an increase in the General Capital Fund transfer for the purchase of modular burn system for Fire & Medical training, replacing chillers at the Red Mountain Multigenerational Center, as well as paying for assessments of city buildings for ADA compliance. The year-end estimate also includes a transfer corresponding to one-time budget savings that will be set aside for lifecycle needs in future years.

Return to Executive Summary

FY 18/19 4th Quarter Net Sources and Uses - Enterprise Fund

Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
Electric	\$ 942	\$ 3,047	\$ 1,805
Natural Gas	\$ 1,250	\$ 6,323	\$ 5,706
Solid Waste	\$ (913)	\$ 2,846	\$ 1,259
Wastewater	\$ (1,587)	\$ 10,626	\$ 9,357
Water	\$ (3,787)	\$ 2,664	\$ 1,214
Total	\$ (4,094)	\$ 25,506	\$ 19,341

Other/Non-Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
Convention Center	\$ (2,032)	\$ (2,456)	\$ (1,726)
Cubs/Sloan Park	\$ (1,554)	\$ (909)	\$ (862)
District Cooling	\$ 432	\$ 388	\$ 444
Golf Course	\$ (960)	\$ (538)	\$ (584)
Hohokam	\$ (1,212)	\$ (1,055)	\$ (1,135)
Total	\$ (5,327)	\$ (4,569)	\$ (3,863)

Total Enterprise Fund	\$ (9,421)	\$ 20,937	\$ 15,478
------------------------------	-------------------	------------------	------------------

(In Thousands)

Exceeding
On Track
Caution
Monitoring

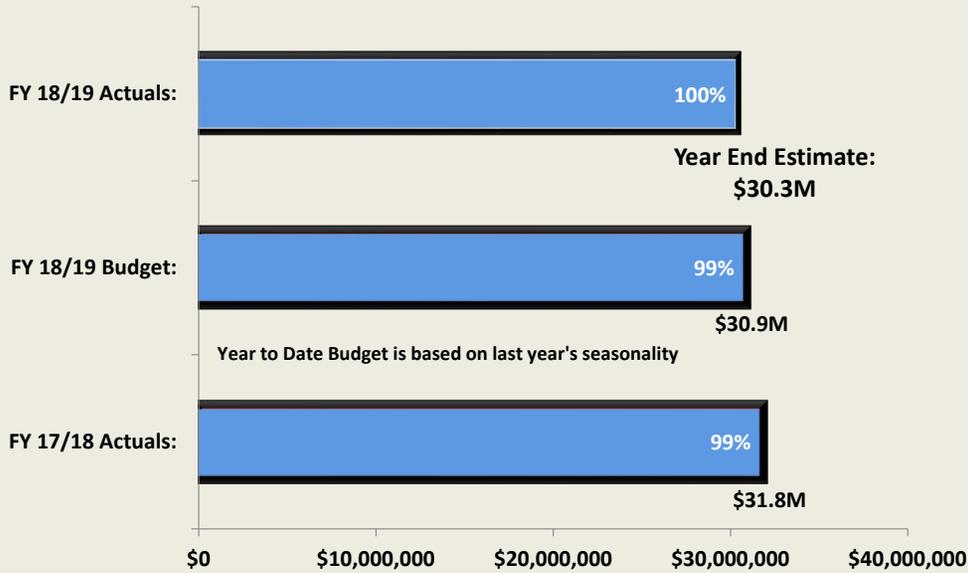
FY 18/19 4th Quarter Electric Summary

The data below represents financial information for the Enterprise Fund for the Electric sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

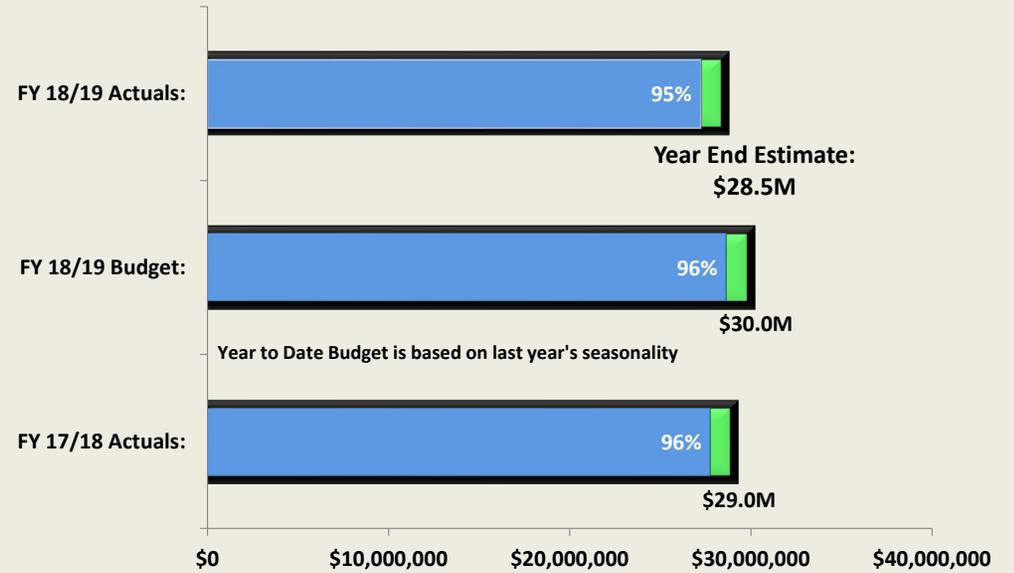
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 30,903	\$ 30,262	\$ 30,341
Uses	\$ 20,442	\$ 17,821	\$ 19,139
Debt/Capital Transfers Out	\$ 2,743	\$ 2,618	\$ 2,621
General Fund Transfers Out	\$ 6,776	\$ 6,776	\$ 6,776
Net Sources and Uses	\$ 942	\$ 3,047	\$ 1,805

(In Thousands)

Electric - Sources



Electric - Uses and Transfers



The cost of the electric commodity is passed through to the customer. The year end estimate for the electric cost adjustment factor in both sources and uses was decreased \$1.1M due to commodity costs being lower than anticipated. However, the year end estimate for sources increased due to higher than anticipated residential and commercial account growth and a resale of unused electric commodity.

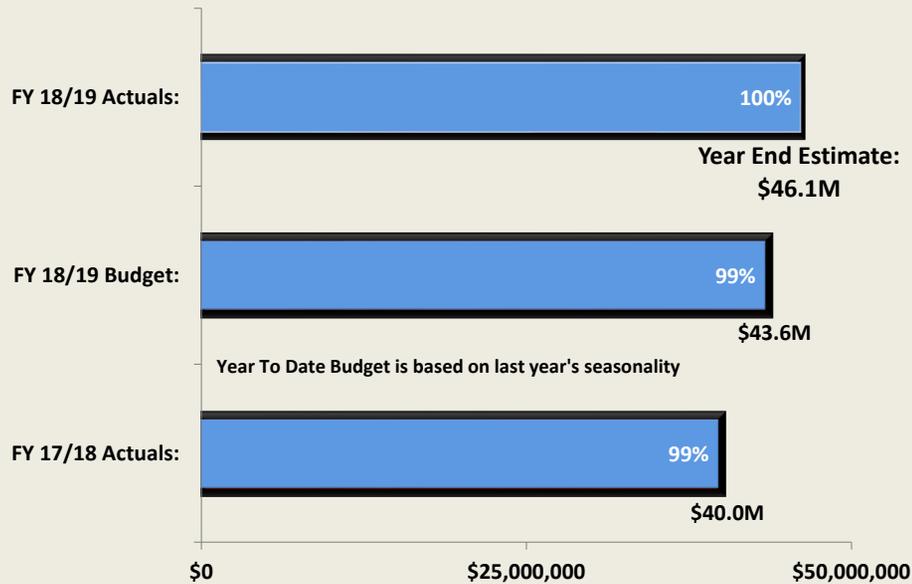
FY 18/19 4th Quarter Natural Gas Summary

The data below represents financial information for the Enterprise Fund for the Natural Gas sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

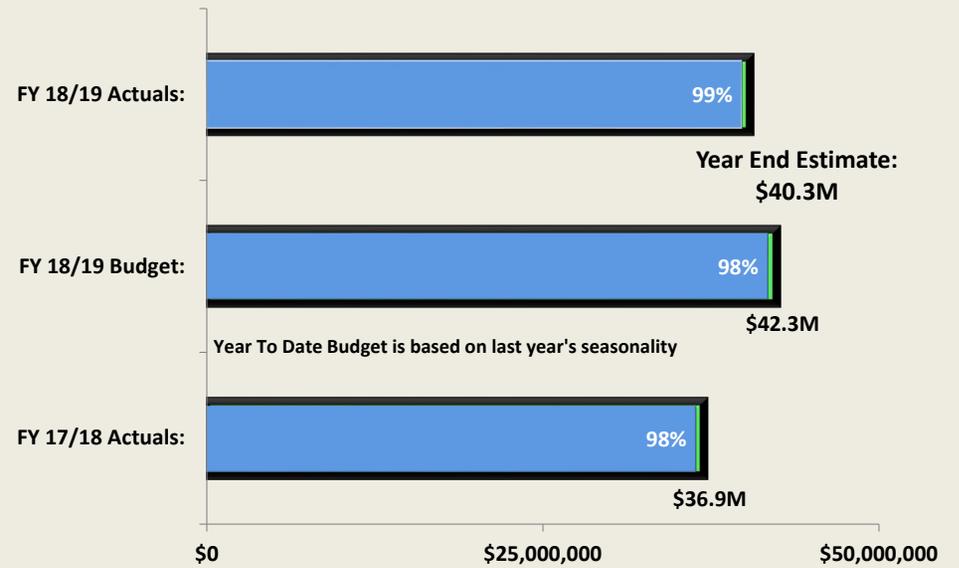
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 43,588	\$ 46,095	\$ 46,055
Uses	\$ 27,146	\$ 22,605	\$ 23,258
Debt/Capital Transfers Out	\$ 7,094	\$ 9,069	\$ 8,993
General Fund Transfers Out	\$ 8,098	\$ 8,098	\$ 8,098
Net Sources and Uses	\$ 1,250	\$ 6,323	\$ 5,706

(In Thousands)

Natural Gas - Sources



Natural Gas - Uses and Transfers



The cost of the natural gas commodity is passed through to the customer. The year end estimate for the natural gas cost adjustment factor in both sources and uses was decreased \$3M due to commodity costs being lower than anticipated. The decrease in the sources year end estimate was offset by a settlement received for \$2.1M, a \$3.2M increase due to increasing residential and commercial account and consumption growth and a \$400K increase due to an IRS rebate for CNG usage. The Capital Transfer year end estimate has been increased because the \$2.1M settlement received will be used for capital and infrastructure improvements, which was partially offset by \$600K savings the debt service transfer due to a refinancing of Natural Gas utility system debt.

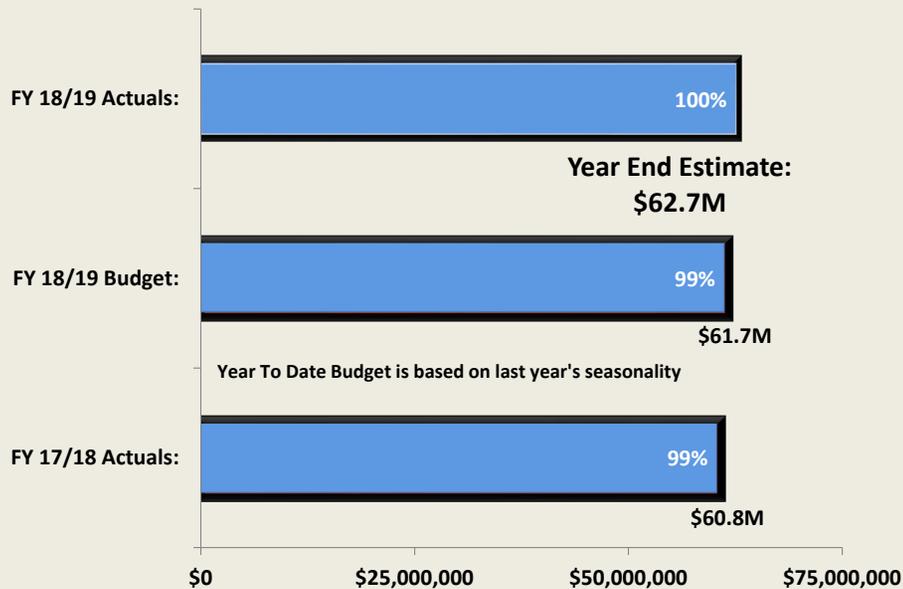
FY 18/19 4th Quarter Solid Waste Summary

The data below represents financial information from the Enterprise Fund for the Solid Waste sub fund. Both direct (Environmental Management and Sustainability Department) and indirect (citywide) expenses are included.

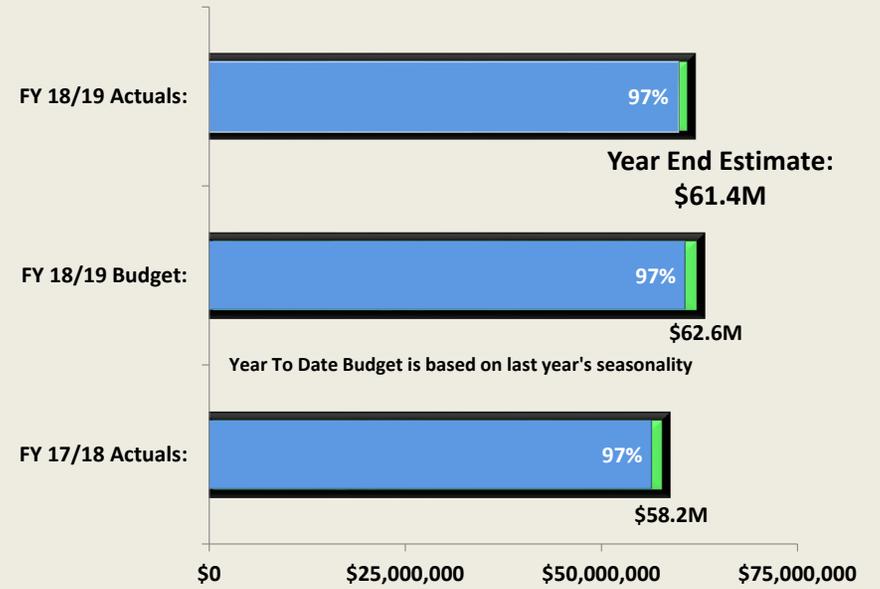
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 61,692	\$ 62,567	\$ 62,670
Uses	\$ 37,002	\$ 34,366	\$ 35,849
Debt/Capital Transfers Out	\$ 3,787	\$ 3,540	\$ 3,747
General Fund Transfers Out	\$ 21,816	\$ 21,816	\$ 21,816
Net Sources and Uses	\$ (913)	\$ 2,846	\$ 1,259

(In Thousands)

Solid Waste - Sources



Solid Waste - Uses and Transfers



The year end estimate for sources is slightly above budget largely due to increased residential account growth and roll-off usage. The year end estimate for uses is on track with budget.

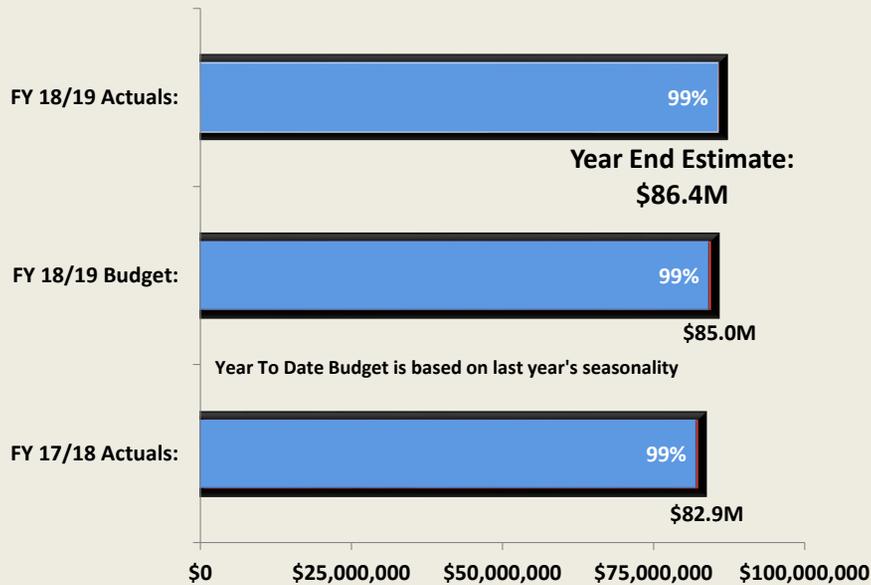
FY 18/19 4th Quarter Wastewater Summary

The data below represents financial information from the Enterprise Fund for the Wastewater Sub-fund. Both direct (Water Resources Department) and indirect (citywide) expenses are included.

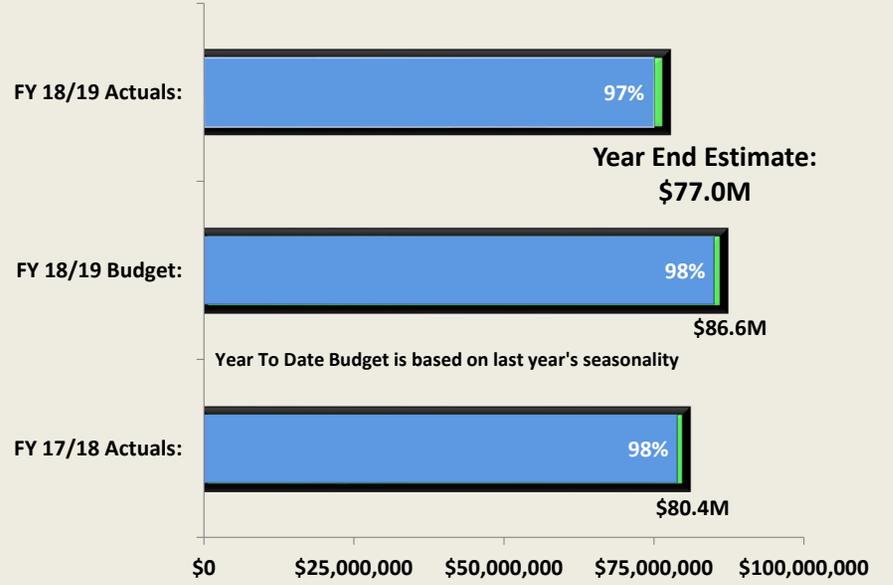
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 85,034	\$ 85,531	\$ 86,400
Uses	\$ 28,065	\$ 25,269	\$ 27,420
Debt/Capital Transfers Out	\$ 42,808	\$ 33,887	\$ 33,875
General Fund Transfers Out	\$ 15,748	\$ 15,748	\$ 15,748
Net Sources and Uses	\$ (1,587)	\$ 10,626	\$ 9,357

(In Thousands)

Wastewater - Sources



Wastewater - Uses and Transfers



The year end estimate for sources is slightly above budget due to residential usage revenues that are based on the prior year's winter water average. Last year's winter water average was relatively high, likely influenced by lack of rainfall and higher than normal water consumption. The uses year end estimate is lower than budget largely due to savings on a refinancing of utility debt (\$8.9M) and vacancy savings (\$400K).

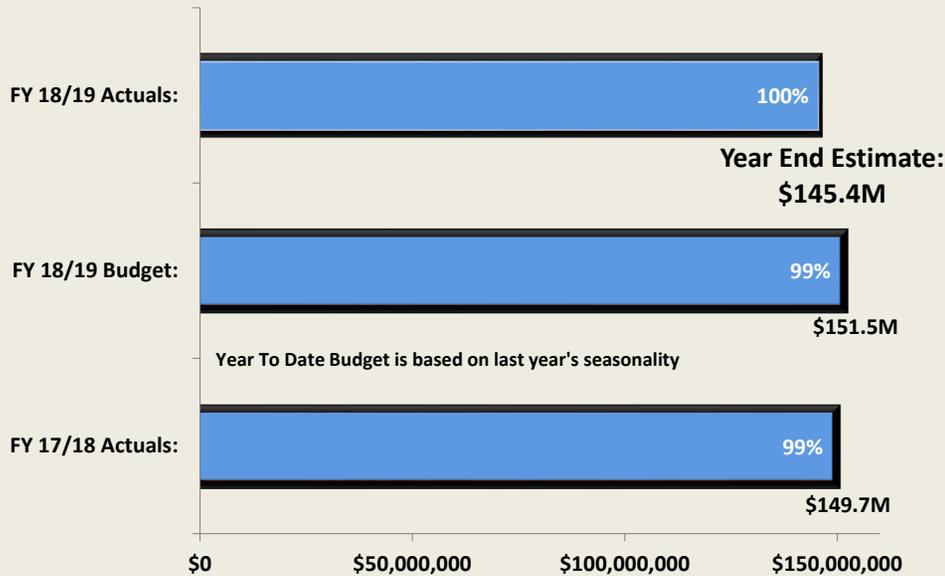
FY 18/19 4th Quarter Water Summary

The data below represents financial information from the Enterprise Fund for the Water Sub-fund. Both direct (Water Resources Department) and indirect (citywide) expenses are included.

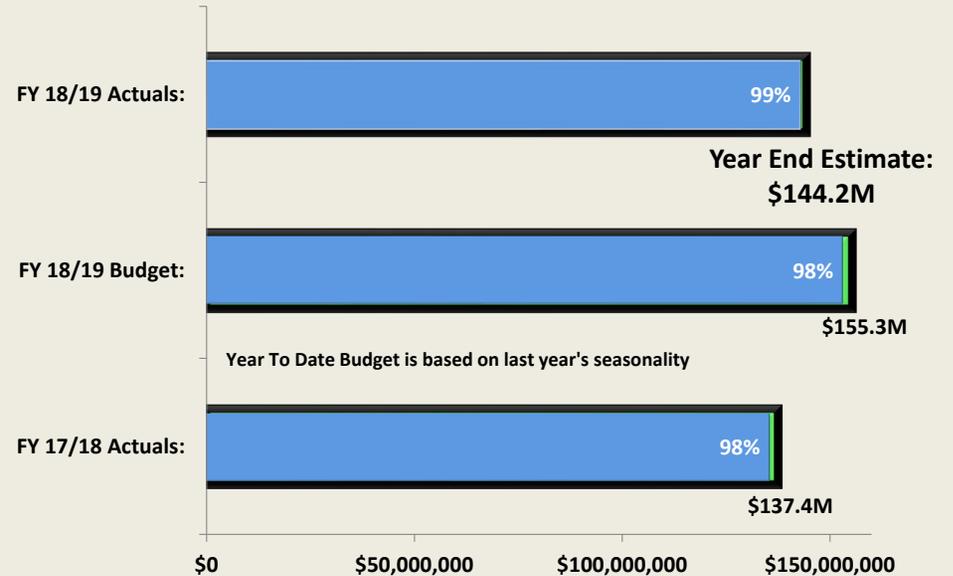
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 151,478	\$ 145,429	\$ 145,436
Uses	\$ 53,569	\$ 45,233	\$ 46,792
Debt/Capital Transfers Out	\$ 45,744	\$ 41,581	\$ 41,478
General Fund Transfers Out	\$ 55,952	\$ 55,952	\$ 55,952
Net Sources and Uses	\$ (3,787)	\$ 2,664	\$ 1,214

(In Thousands)

Water - Sources



Water - Uses and Transfers



The year end estimate for sources is below budget due to lower residential and commercial water consumption. There are many factors that can influence consumption, however increased year to date rainfall explains a portion of the consumption decrease. The year end estimate for uses is below budget largely due to \$2.6M in savings on a refinancing of utility debt, lower than anticipated water commodity costs and lower than anticipated power and chemical costs at water treatment plants, largely due to lower water consumption.

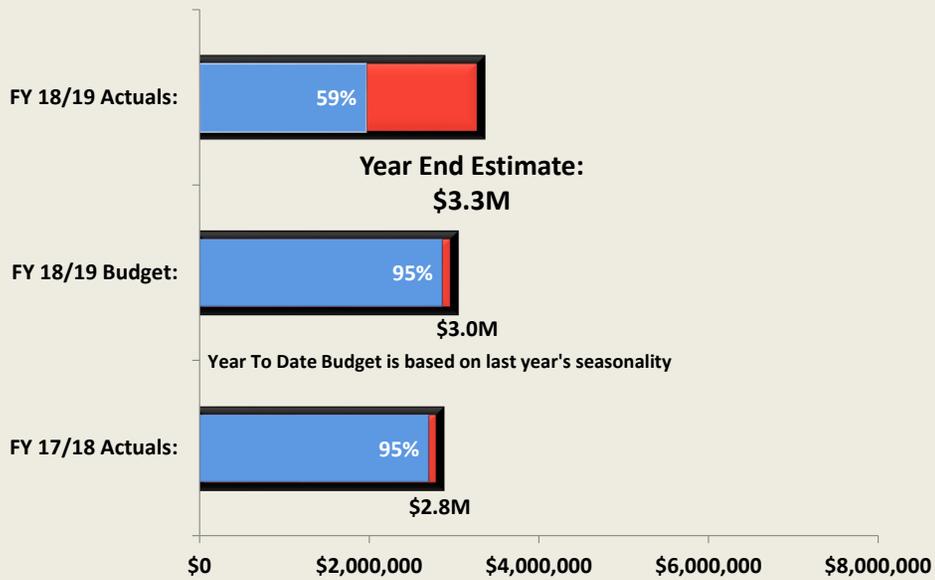
FY 18/19 4th Quarter Convention Center Summary

The data below represents financial information from the Enterprise Fund for the Convention Center sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

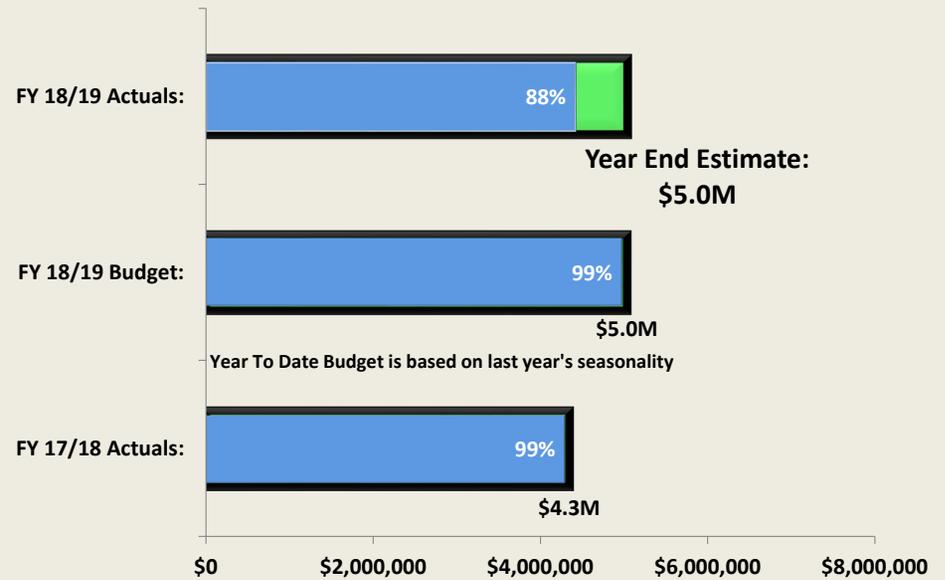
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 2,994	\$ 1,957	\$ 3,308
Uses	\$ 4,989	\$ 4,288	\$ 4,880
Debt/Capital Transfers Out	\$ 37	\$ 125	\$ 153
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (2,032)	\$ (2,456)	\$ (1,726)

(In Thousands)

Convention Center - Sources



Convention Center - Uses and Transfers



The year end estimates for sources is slightly above budget due to increased concert sales at the Amphitheatre. The year end estimate for the capital transfer is above budget due to repairs and improvements made at the Convention Center.

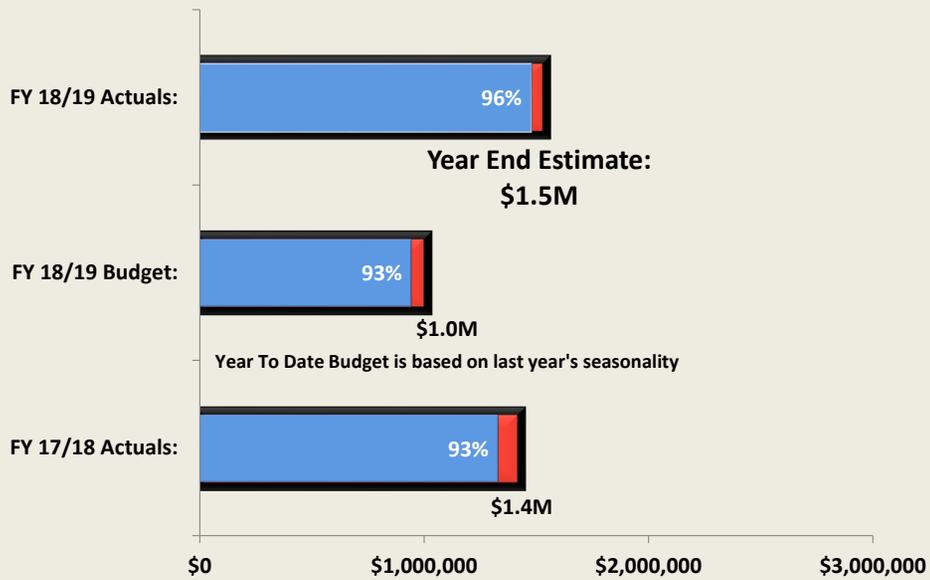
FY 18/19 4th Quarter Cubs/Sloan Park Summary

The data below represents financial information from the Enterprise Fund for the Cubs/Sloan Park sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

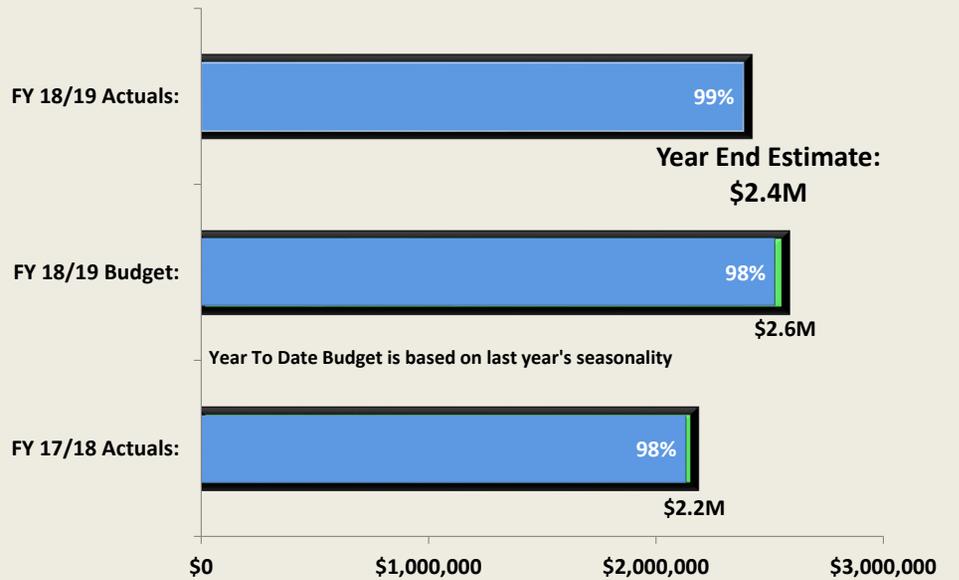
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,015	\$ 1,475	\$ 1,543
Uses	\$ 2,394	\$ 2,138	\$ 2,235
Debt/Capital Transfers Out	\$ 176	\$ 246	\$ 170
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,554)	\$ (909)	\$ (862)

(In Thousands)

Cubs/Sloan Park - Sources



Cubs/Sloan Park - Uses and Transfers



The year end estimate for sources is revised to reflect increased bed tax revenues seen in recent fiscal years. The year end estimate for uses is slightly below budget due to vacancy savings.

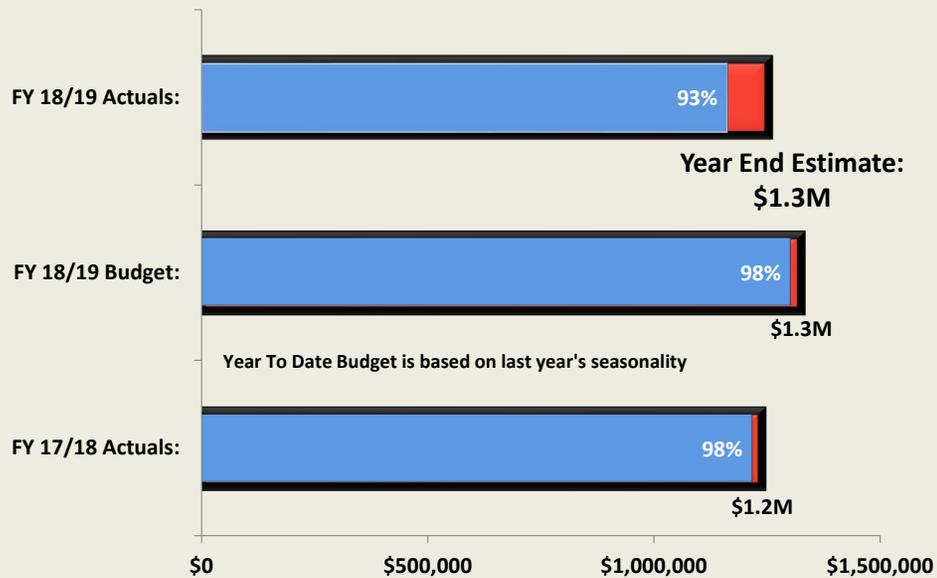
FY 18/19 4th Quarter District Cooling Summary

The data below represents financial information from the Enterprise Fund for District Cooling sub-fund. Both direct (Facilities Maintenance Department) and indirect (citywide) expenses are included.

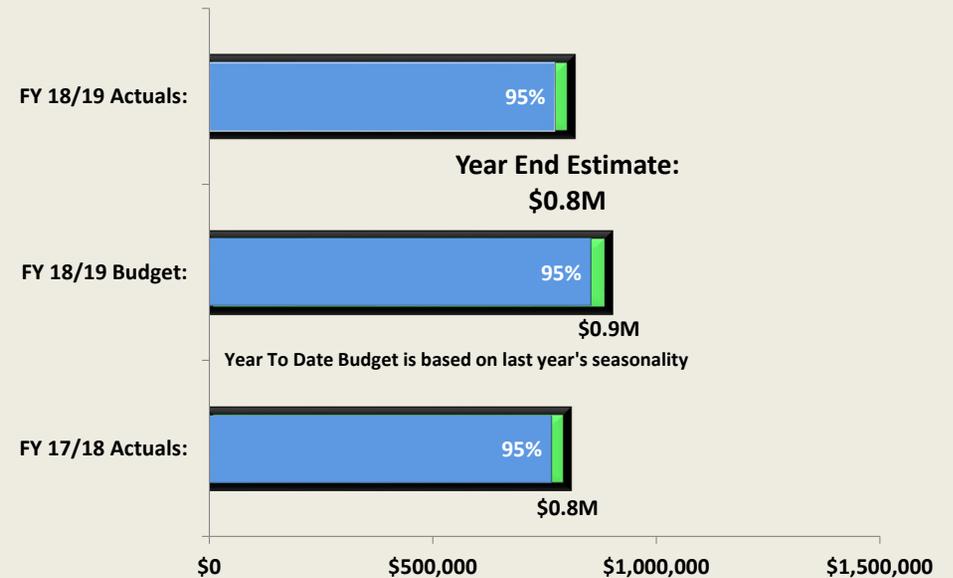
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,325	\$ 1,160	\$ 1,253
Uses	\$ 891	\$ 771	\$ 808
Debt/Capital Transfers Out	\$ 2	\$ 1	\$ 1
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ 432	\$ 388	\$ 444

(In Thousands)

District Cooling - Sources



District Cooling - Uses and Transfers



The year end estimate for sources and uses are below budget due to reduced charges for the energy commodity pass through.

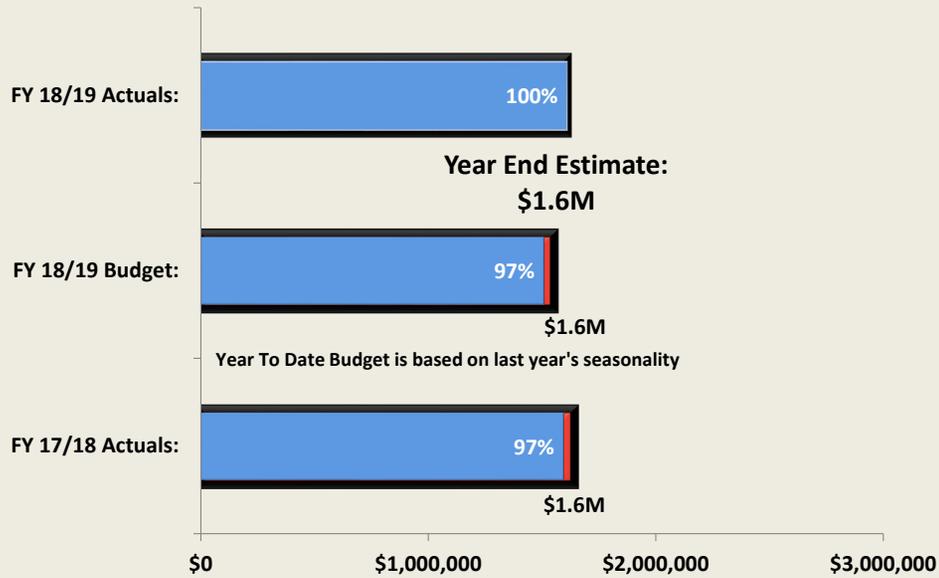
FY 18/19 4th Quarter Golf Course Summary

The data below represents financial information from the Enterprise Fund for the Golf Course sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

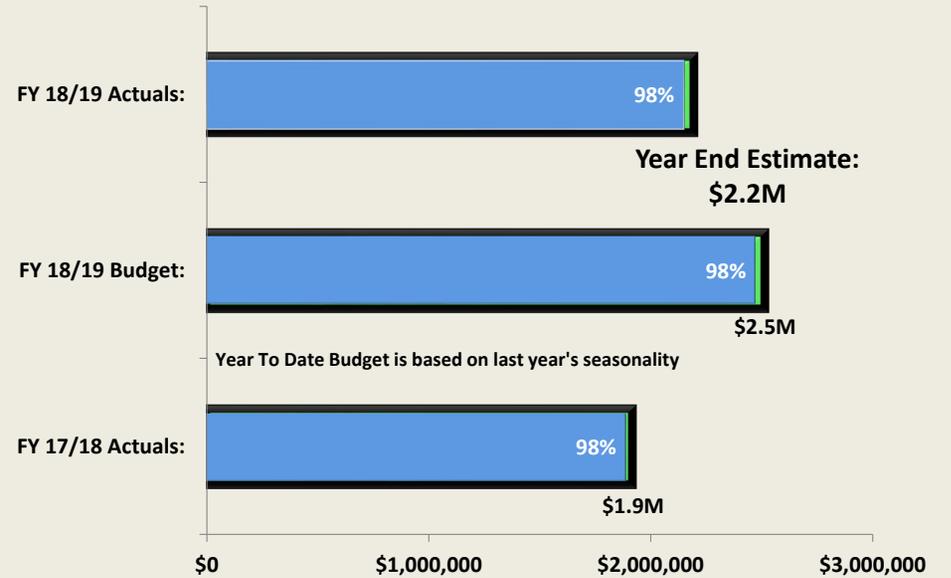
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,552	\$ 1,610	\$ 1,610
Uses	\$ 2,237	\$ 1,828	\$ 1,939
Debt/Capital Transfers Out	\$ 275	\$ 320	\$ 255
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (960)	\$ (538)	\$ (584)

(In Thousands)

Golf Course - Sources



Golf Course - Uses and Transfers



Reduced personnel costs due to vacant positions has lowered the year end estimate for uses. The year end estimate for sources is on track with budget.

FY 18/19 4th Quarter Hohokam Summary

The data below represents financial information from the Enterprise Fund for the Hohokam Stadium sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

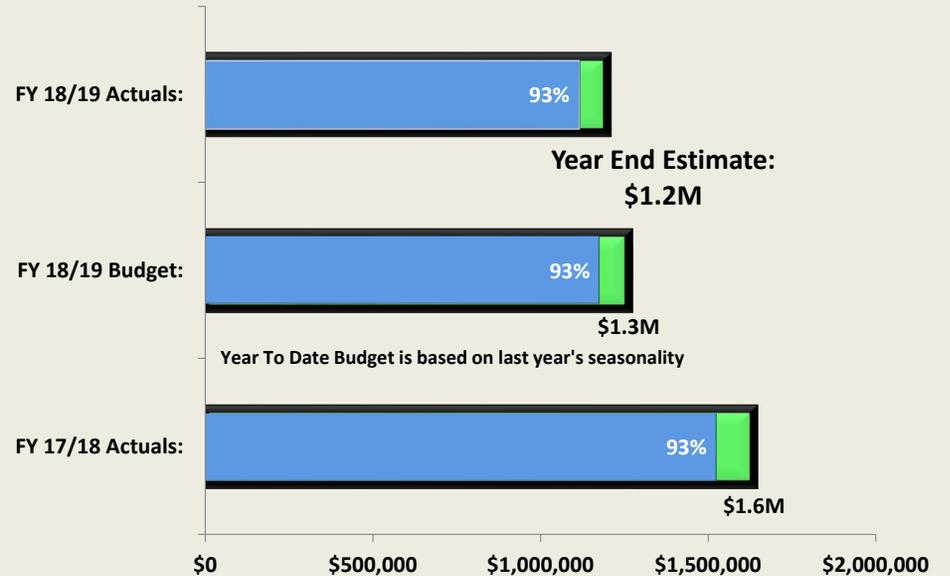
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 49	\$ 59	\$ 62
Uses	\$ 1,135	\$ 979	\$ 1,054
Debt/Capital Transfers Out	\$ 127	\$ 135	\$ 143
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,212)	\$ (1,055)	\$ (1,135)

(In Thousands)

Hohokam - Sources



Hohokam - Uses and Transfers



The year end estimate for sources is above budget due to an anticipated increase in stadium rentals. The year end estimate for uses is slightly lower than budget as citywide internal charges were reduced.