

Monthly General Governmental Revenue Report - FY 19/20 - Through September (Period 3)

	<u>Annual Comparison</u>				Projected Annual Growth
	FY 18/19 Budgeted	FY 18/19 Actuals ⁽¹⁾	FY 19/20 Budgeted	FY 19/20 Projected	
Local Sales Tax	\$142.2	\$150.3	\$152.6	\$154.1	2.5%
State Shared Revenues					
State Sales Tax	\$47.7	\$50.0	\$50.6	\$52.2	4.3%
Urban Revenue Sharing ⁽²⁾	\$59.5	\$60.1	\$65.7	\$65.8	9.5%
Vehicle License Tax	\$20.7	\$21.4	\$21.1	\$21.7	1.3%
Other Revenues⁽³⁾	\$42.3	\$46.3	\$45.0	\$45.9	-0.9%
Transfers					
Enterprise	\$108.4	\$108.4	\$110.6	\$110.6	2.0%
Other ⁽⁴⁾	\$7.0	\$7.0	\$3.5	\$2.2	-68.6%
Total*	\$427.7	\$443.6	\$449.0	\$452.4	2.0%

*Amounts do not include carryover

Dollars in millions

Notes:

1. FY 18/19 actuals reflect revenues as recorded in the financial system through October 15, 2019. FY 18/19 has not closed yet as local sales tax and state shared revenues are received in arrears.
2. Projected Annual Growth for Urban Revenue Sharing (State Income Tax) is relatively high due to higher than anticipated personal income growth. Urban Revenue Sharing distributions are known amounts because they are determined by State personal income revenues received two fiscal years ago.
3. Other Revenues largely consists of building permits, civil and criminal fines, defensive driving class fees, and ambulance service charges.
4. FY 19/20 Projected shows a \$3.5M transfer into the General Fund for pay-as-you-go city infrastructure projects. The FY 19/20 Projected transfer is reduced because these funds will be shifted to the projects funded from the General Capital Fund.