

Quarterly Financial Status Report

FY 2019/2020

2nd Quarter

Executive Summary:

City of Mesa has closed the second quarter of the 2019/20 fiscal year, July through December. This snapshot shows the financial projections for the year compared to the adopted budget.

The General Government Funds year end estimates for revenues are above budget largely due to increased city and state shared sales tax revenues. Licenses, Fees and Permits revenues have increased due to higher than anticipated commercial and residential building permit applications. A decrease in the number of Court filings reduced the year end estimate for civil and criminal fines, seen in the Fines and Forfeitures section. The year end estimate for Sales and Charges for Services revenue is below budget due to the removal of Ambulance Transport Program fees from General Governmental Funds to the Ambulance Transport Fund. Expenses related to the Ambulance Transport Program are also removed from the General Governmental Fund to the Ambulance Transport Fund, which can be seen in the Fire & Medical Summary. Higher than anticipated interest on investment revenues also increased the Other Revenues year end estimate.

General Government Funds expenditures are largely on track. The Law Enforcement year end estimate is slightly higher than budget due to additional funding for a third Police academy as well as additional funding to pay for body camera footage storage. The Fire & Medical year end estimate is also slightly above budget due to the funding of a second Fire academy. The year end estimate for Other Departments expenditures is below budget due to spending on the enterprise resource planning system upgrade project. Funding for this a portion of this project was carried over into the FY 19/20 budget, however more was spent in FY 18/19 than anticipated. The overall project budget has not increased, so the FY 19/20 year end estimate has been reduced to offset the funds spent in FY 18/19. Additionally, the year end estimates for Other Departments expenditures are lower than budget due to the shifting of budget from the General Fund to the General Capital Fund for Facility Maintenance and Information Technology projects, including roof replacements, cooling tower replacement and other infrastructure items. Correspondingly, the shift in budget for the infrastructure items has increased the General Fund to General Capital Fund transfer in the Transfers Out Summary.

Overall, the Enterprise Fund net sources and uses estimate is slightly improved from budget largely due to anticipated savings from a refunding and defeasance of utility system debt. Additionally, the Golf Course Summary sources and uses are below the adopted budget due to the transition of management of the Golf Course to a third party company.

For additional details on the City's budget and expenditure data, please visit the City of Mesa Open Data Portal at data.mesaaz.gov.

	General Government Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Legend	Taxes	Community Development and Services	Electric
Exceeding	Intergovernmental	Parks and Library	Natural Gas
On Track	Sales and Charges for Services	Law Enforcement	Solid Waste
Caution	Licenses, Fees, and Permits	Fire and Medical	Wastewater
Monitoring	Fines and Forfeitures	Other Departments	Water
	Other Revenues	Transfers Out	Other/Non-Utility
	Transfer In		

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FY 19/20 2nd Quarter: Net Financial Status Summary

The data below represents the net financial status of the General Governmental Funds and the Enterprise Fund.

	General Government Funds		Net
	Revenues	Expenditures	
Adopted Budget	\$ 462,174	\$ 470,843	\$ (8,669)
Year to Date Actuals	\$ 223,268	\$ 204,830	\$ 18,438
Year End Estimate	\$ 469,574	\$ 467,521	\$ 2,054

(In Thousands)

	Enterprise Fund		Net
	Sources	Uses	
Adopted Budget	\$ 388,001	\$397,948	\$ (9,948)
Year to Date Actuals	\$ 202,285	\$177,314	\$ 24,971
Year End Estimate	\$ 386,476	\$389,315	\$ (2,839)

(In Thousands)

Exceeding
On Track
Caution
Monitoring

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General Fund and Quality of Life - FY 19/20 2nd Quarter Revenues

Revenue Categories	Adopted Budget	Year to Date Actuals	Year End Estimate
Taxes	\$ 152,628	\$ 65,692	\$ 157,046
Intergovernmental	\$ 143,073	\$ 68,797	\$ 146,277
Sales and Charges for Services	\$ 12,357	\$ 6,089	\$ 11,556
Licenses, Fees, and Permits	\$ 20,458	\$ 10,707	\$ 22,329
Fines and Forfeitures	\$ 4,970	\$ 1,813	\$ 4,087
Other Revenues	\$ 1,464	\$ 1,668	\$ 2,356
Transfers In	\$ 127,223	\$ 68,501	\$ 125,923
Total	\$ 462,174	\$ 223,268	\$ 469,574

(In Thousands)

Exceeding
On Track
Caution
Monitoring

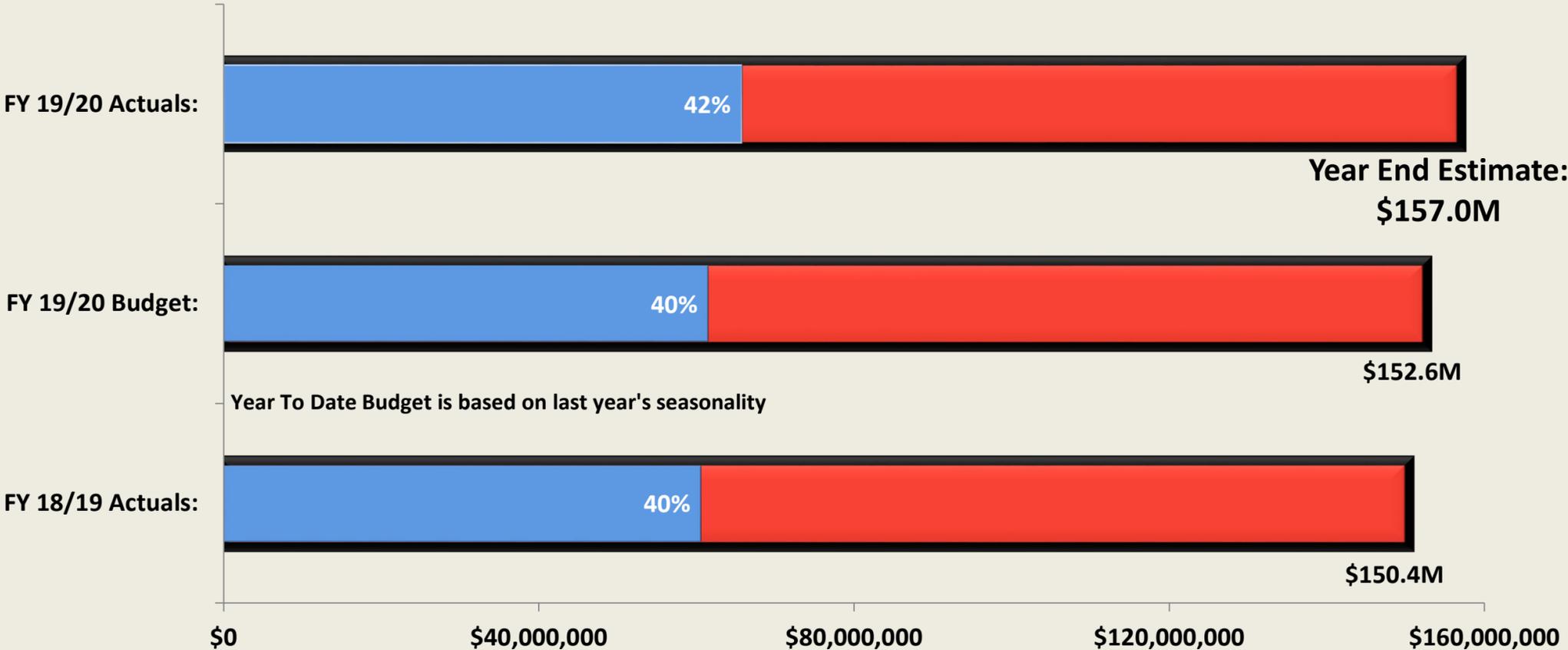
FY 19/20 2nd Quarter Revenues: Taxes Summary

The data below represents revenue collections from sales and use taxes in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
General Fund	\$ 126,323	\$ 56,966	\$ 129,979
Quality of Life Fund	\$ 26,306	\$ 8,726	\$ 27,067
Total Tax Revenue	\$ 152,628	\$ 65,692	\$ 157,046

(In Thousands)

Taxes - Revenues



The continued growth in sales activity has driven year end estimate higher than the adopted budget. The growth in sales tax is largely due to increased spending in the Retail category.

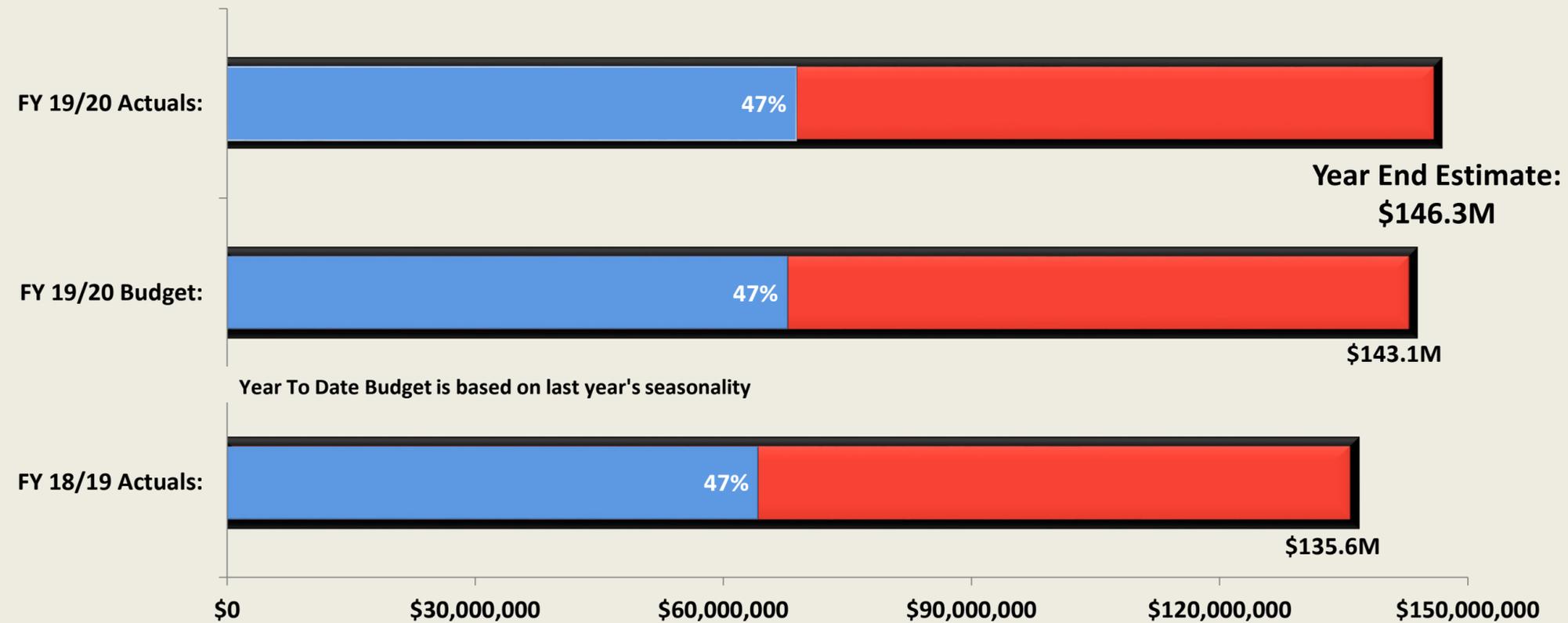
FY 19/20 2nd Quarter Revenues: Intergovernmental Summary

The data below represents revenue collections from federal grants and reimbursements, urban revenue sharing (state income tax), state shared sales tax, vehicle license tax, state grants and reimbursements, and county and other government revenues in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
Urban Revenue Sharing	\$ 65,692	\$ 32,908	\$ 65,805
State Shared Sales Tax	\$ 50,622	\$ 23,074	\$ 53,039
Vehicle License Tax	\$ 21,100	\$ 10,115	\$ 21,712
Other	\$ 5,659	\$ 2,701	\$ 5,721
Total Intergovt Revenue	\$ 143,073	\$ 68,797	\$ 146,277

(In Thousands)

Intergovernmental - Revenues



The intergovernmental revenues year end estimate is above budget largely due to \$2.4M projected growth in State Shared Sales Tax, which is received based on the City's share of the State's population. Year to date State Sales Tax revenues have been relatively strong, similar to the growth in City Sales Tax.

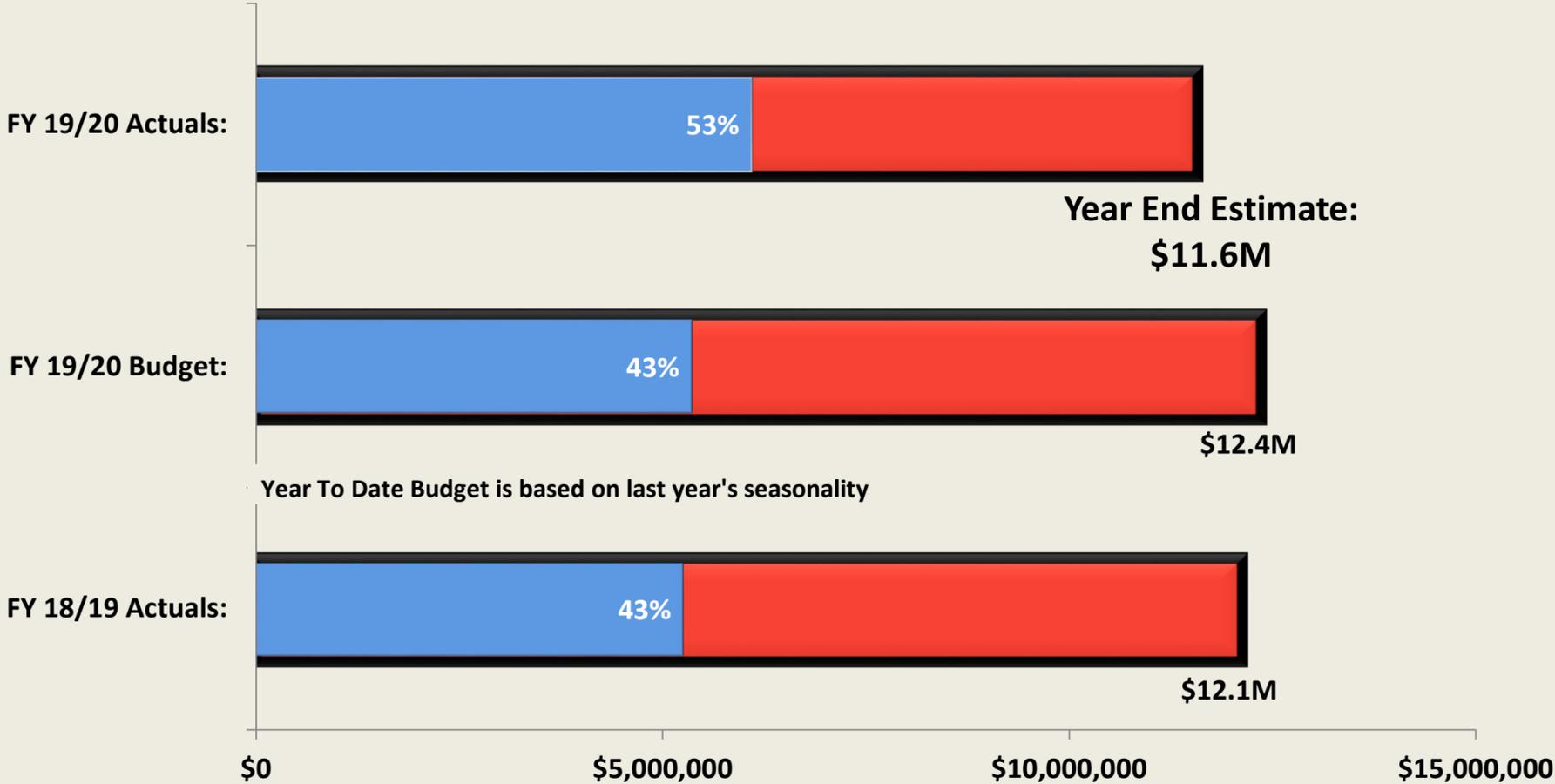
FY 19/20 2nd Quarter Revenues: Sales and Charges for Services Summary

The data below represents revenue collections from general services, culture and recreation services, and enterprise services in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 12,357	\$ 6,089	\$11,556

(In Thousands)

Sales and Charges for Services - Revenues



The year end estimate for Sales and Charges for Services is below budget due to the removal of \$1.4M in Ambulance Transport Program fee revenues from the General Fund to the Ambulance Transport Fund. Additionally, expenditures for the Ambulance Transport Program have been moved from the General Fund to the Ambulance Transport Fund, which can be seen in the Fire & Medical Summary. The decrease in revenue is slightly offset by \$295K increase in anticipated revenues from construction inspections permit fees.

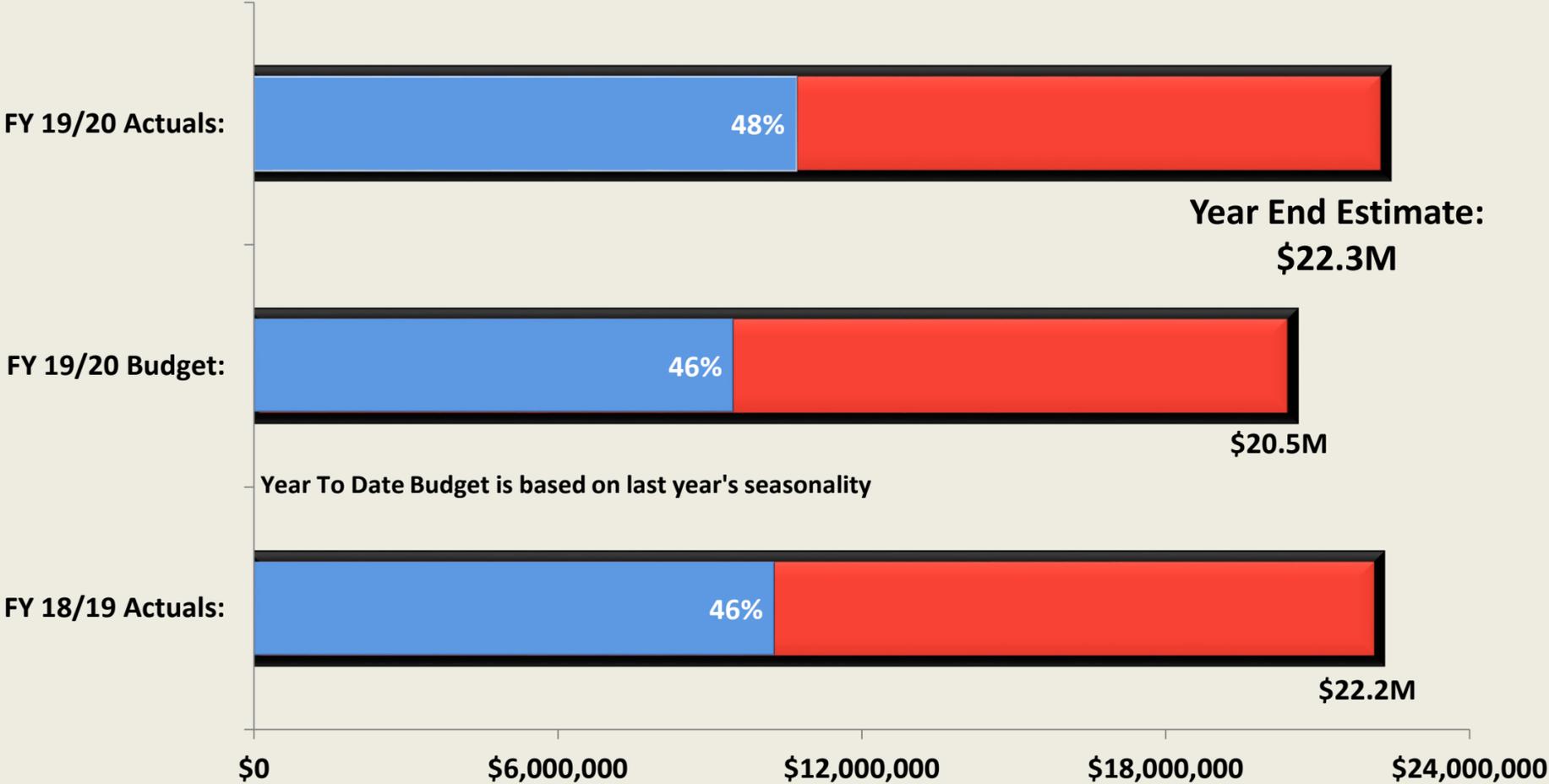
FY 19/20 2nd Quarter Revenues: Licenses, Fees, and Permits Summary

The data below represents revenue collections from business licenses, permits, fees, court fees, and culture and recreation fees in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 20,458	\$ 10,707	\$ 22,329

(In Thousands)

Licenses, Fees, and Permits - Revenues



The year end estimate for License, Fees, and Permits revenues are above budget as a result of greater than anticipated revenues from commercial fire permits (\$940K) as well as residential building permits (\$365K). In addition to increased permit revenues, Municipal Court anticipates additional revenue from Defensive Driving Class fees (\$700K) above budget.

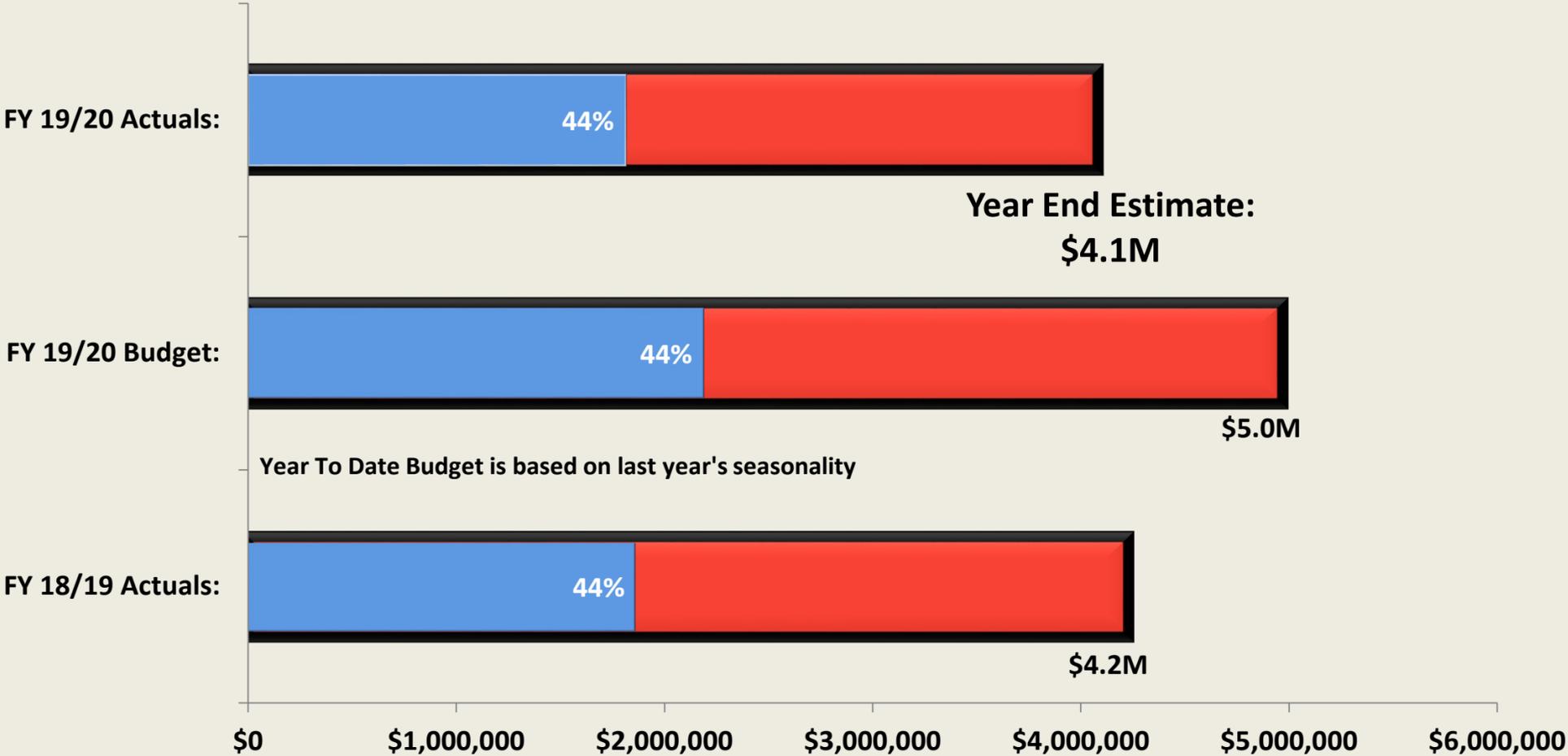
FY 19/20 2nd Quarter Revenues: Fines and Forfeitures Summary

The data below represents revenue collections from court and other fines in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 4,970	\$ 1,813	\$ 4,087

(In Thousands)

Fines and Forfeitures - Revenues



The year end estimate for Fines and Forfeitures revenues is below budget due to a decreased number of Court filings in FY 19/20.

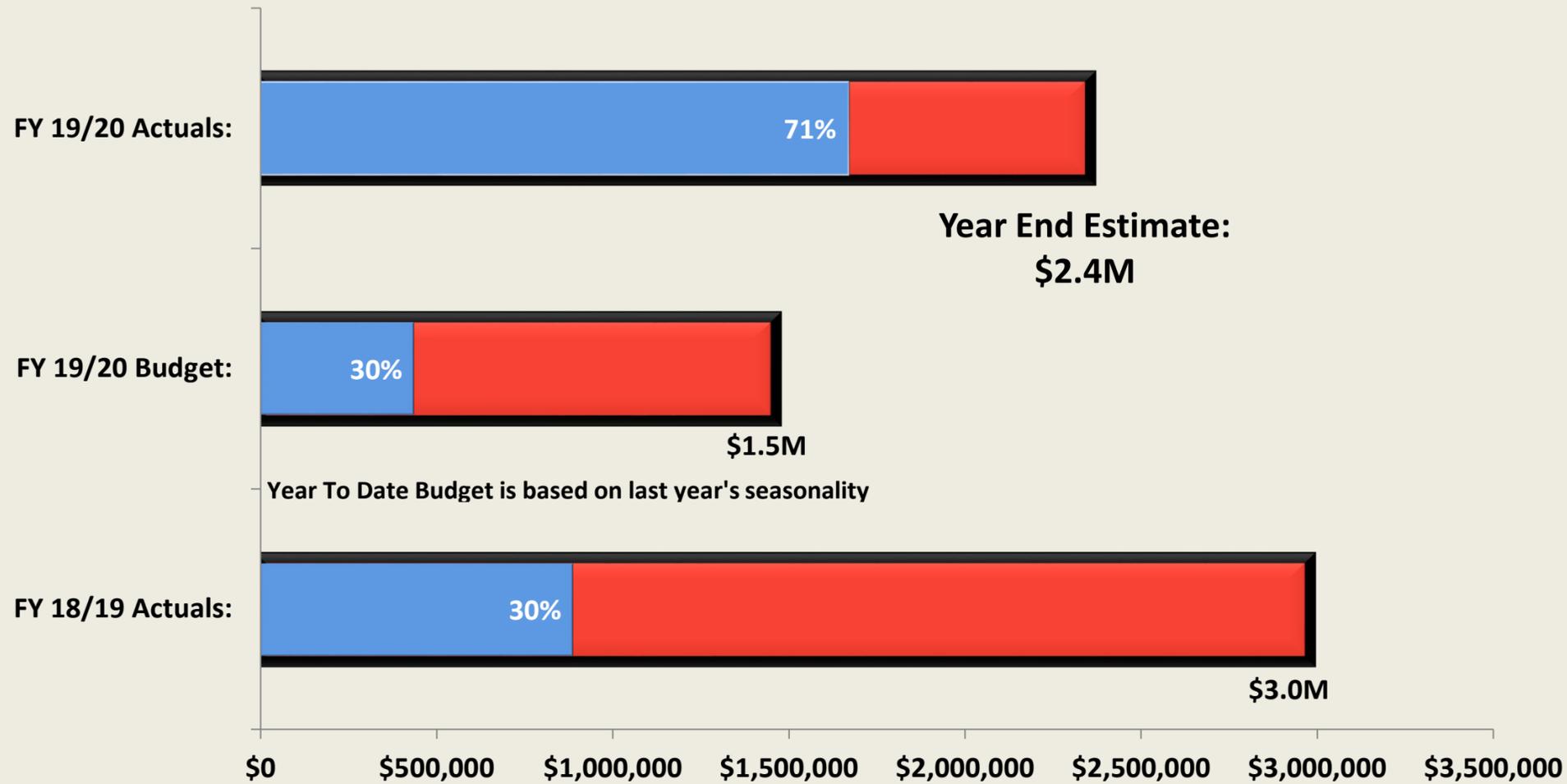
FY 19/20 2nd Quarter Revenues: Other Revenues Summary

The data below represents revenue collections from interest, contributions and donations, other financing sources, sale of property, self insurance contributions, and other revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 1,464	\$ 1,668	\$ 2,356

(In Thousands)

Other Revenues - Revenues



The year end estimate for Other Revenues is above budget due to higher than anticipated purchasing rebates as well as increased interest on investments revenues.

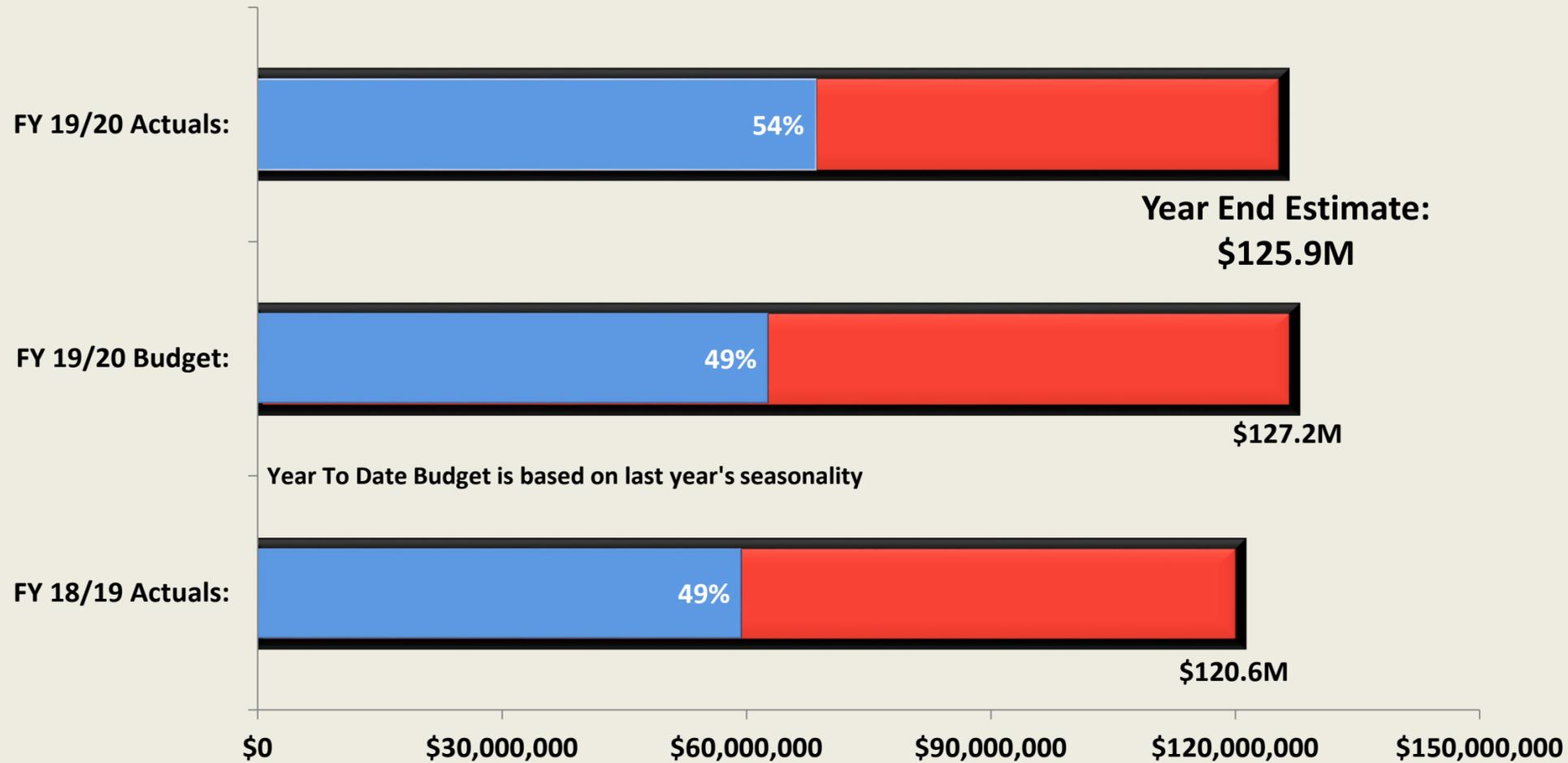
FY 19/20 2nd Quarter Revenues: Transfers In Summary

The data below represents transfers into the General Fund and Quality of Life Fund from other funds within the City.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 127,223	\$ 68,501	\$ 125,923

(In Thousands)

Transfers In - Revenues



Transfers into the General Fund are mainly comprised of quarterly contributions from the Enterprise Fund. The year end estimate is below budget due to shifting prior year savings to fund City infrastructure improvements.

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General Fund and Quality of Life - FY 19/20 1st Quarter Expenditures

Expenditures	Adopted Budget	Year to Date Actuals	Year End Estimate
Community Development and Services	\$ 11,963	\$ 5,682	\$ 12,217
Parks and Library	\$ 27,161	\$ 12,350	\$ 27,206
Law Enforcement	\$ 192,727	\$ 94,917	\$ 194,940
Fire and Medical	\$ 82,538	\$ 41,581	\$ 83,100
Other Departments	\$ 103,385	\$ 43,582	\$ 94,338
Transfers Out	\$ 53,068	\$ 6,717	\$ 55,720
Total	\$ 470,843	\$ 204,830	\$ 467,521

(In Thousands)

Exceeding
On Track
Caution
Monitoring

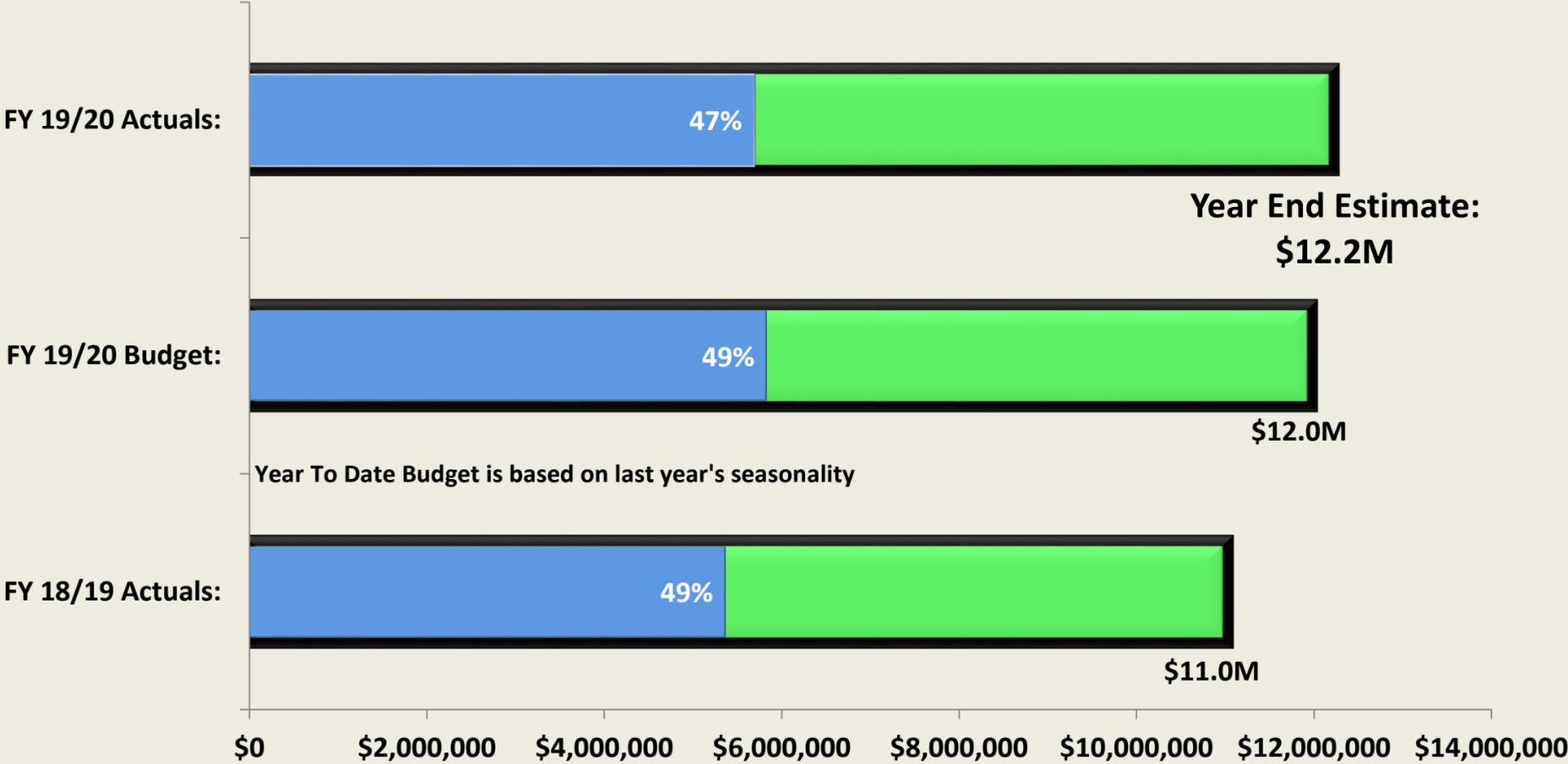
FY 19/20 2nd Quarter Expenditures: Community Development and Services Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Development Services Department and the Community Services Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 11,963	\$ 5,682	\$ 12,217

(In Thousands)

Community Development and Services - Expenditures



The Community Development and Services expenditure year end estimate is slightly higher than budget due to increased use of temporary services to process increased building permit applications.

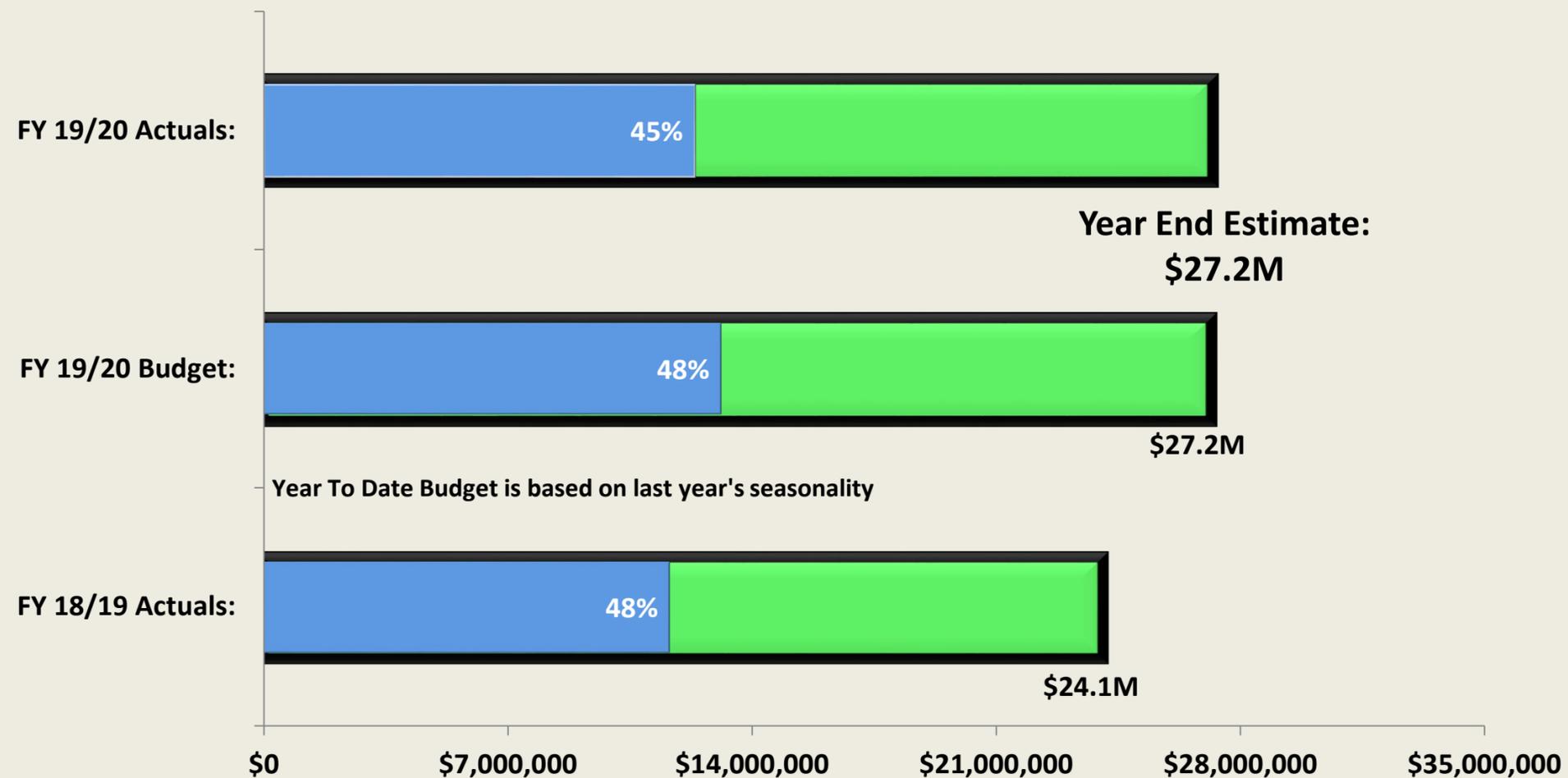
FY 19/20 2nd Quarter Expenditures: Parks and Library Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Library Department and the Parks, Recreation and Community Facilities Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 27,161	\$ 12,350	\$ 27,206

(In Thousands)

Parks and Culture - Expenditures



Library and Parks' expenditures are on track with budget.

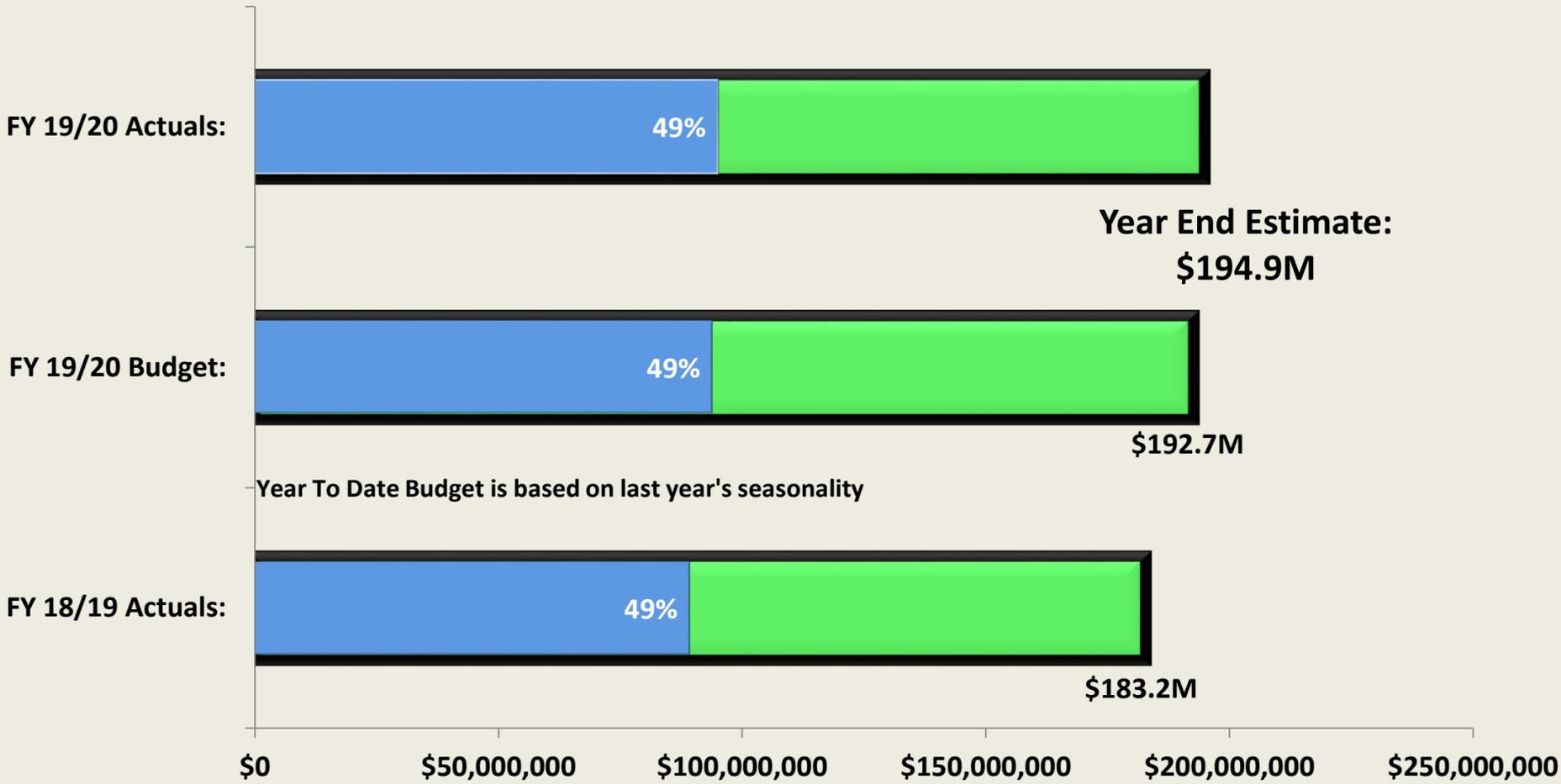
FY 19/20 2nd Quarter Expenditures: Law Enforcement Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Police Department and the Municipal Court Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 192,727	\$ 94,917	\$ 194,940

(In Thousands)

Law Enforcement - Expenditures



The year end estimate for Law Enforcement is above budget due largely to increased costs of police body camera footage storage (\$700K), an additional Navigator and Court Specialist for the Community Court (\$120K), and the addition of a third Police Academy (\$960K). It was not known at the time of budget adoption that a third academy would be needed.

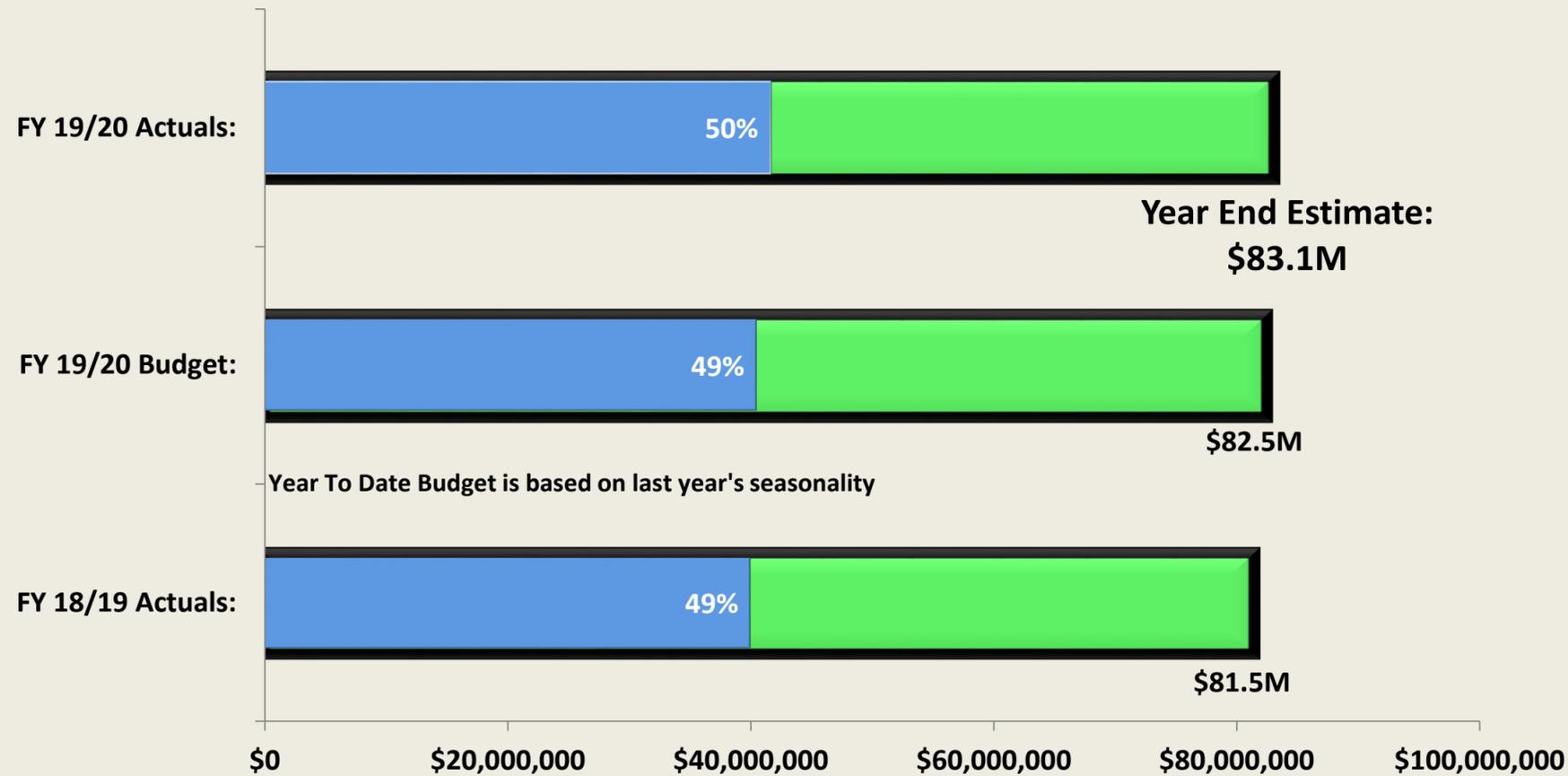
FY 19/20 2nd Quarter Expenditures: Fire and Medical Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Fire and Medical Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 82,538	\$ 41,581	\$ 83,100

(In Thousands)

Fire and Medical - Expenditures



The year end estimate for Fire and Medical is slightly above budget largely due to funding a second Fire academy beginning in February, remodeling the Training and Volunteer Center, and the addition of two mid-year positions (one Deputy Chief of Operations and one Behavioral Health Specialist). It was not known at the time of budget adoption that an additional academy would be needed. The budget capacity for the remodeling and two positions was transferred from Other Departments Summary. Additionally, all expenses for the Ambulance Transport Program (\$1M) have been shifted from the General Fund to the Ambulance Transport Fund.

FY 19/20 2nd Quarter Expenditures: Other Departments Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the departments of:

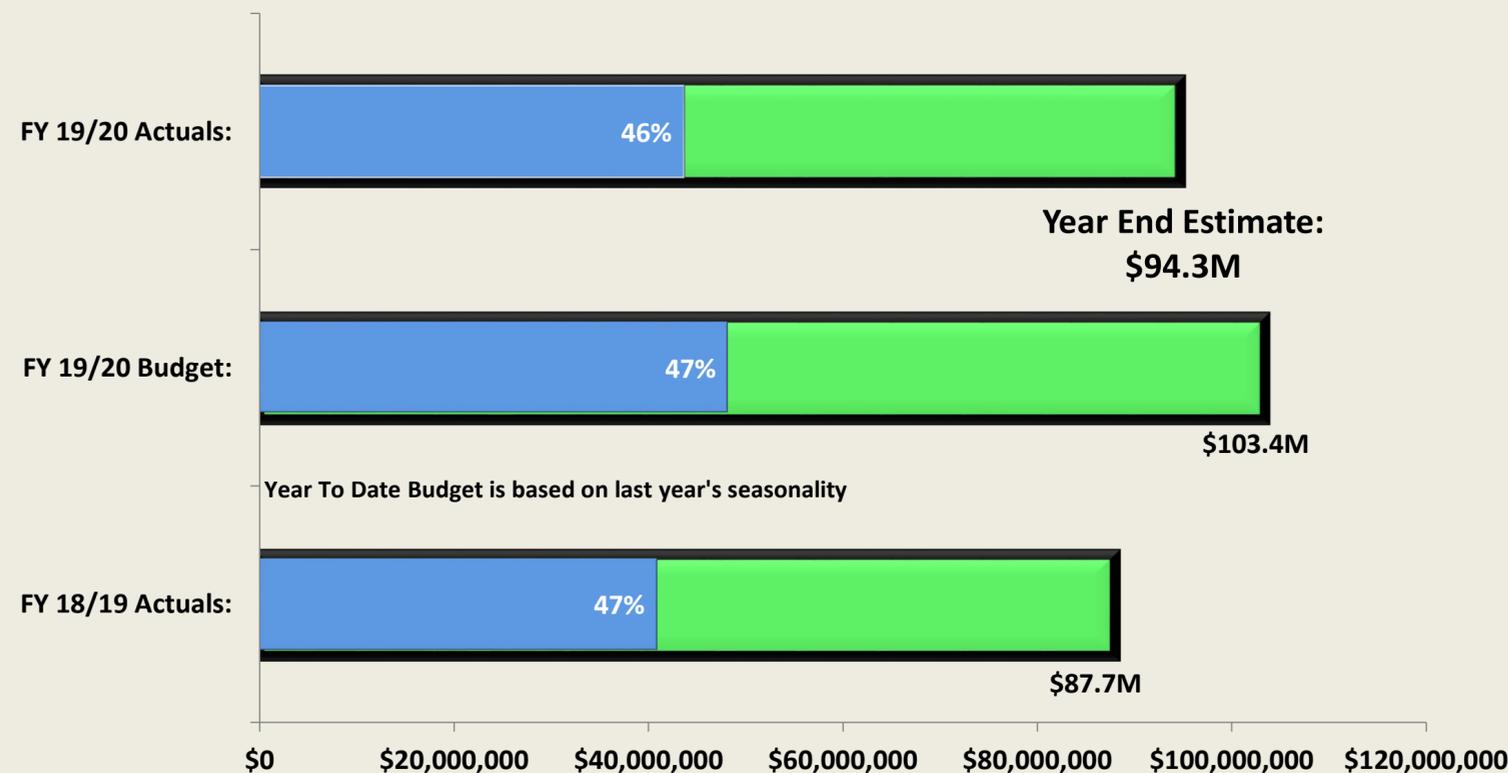
Business Services	Communications	Financial Services	Office of Management and Budget
City Attorney	Economic Development	Fleet Services	Public Information and Communications
City Auditor	Energy Resources	Human Resources	Environmental Mgmt and Sustainability
City Clerk	Engineering	Information Technology	Transit Services
City Manager	Facilities Maintenance	Mayor and Council	Transportation
	Falcon Field Airport	Office of ERP Management	Water Resources

Includes all departments not identified elsewhere. Some departments may not have expenditures in these funds.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 103,385	\$ 43,582	\$ 94,338

(In Thousands)

Other Departments - Expenditures



Other Departments' year end estimates for expenditures are below budget. The year end estimate was reduced \$3.9M due to expenses for the enterprise resource planning upgrade project that was carried over into the FY 19/20 budget but was actually expended in FY 18/19. Additionally, the year end estimate was reduced \$4.6M due to Facilities and IT project budgets that were shifted to the General Capital Fund, which results in an increase in the General Capital transfer seen on the Transfers Out Summary. Various departments also anticipate vacancy savings largely due to unfilled positions, resulting in \$1.1M decrease in the year end estimate. Lastly, budget capacity was shifted to fund a remodeling project and two positions for the Fire and Medical Department, included in Fire and Medical Summary, slightly reducing the year end estimate.

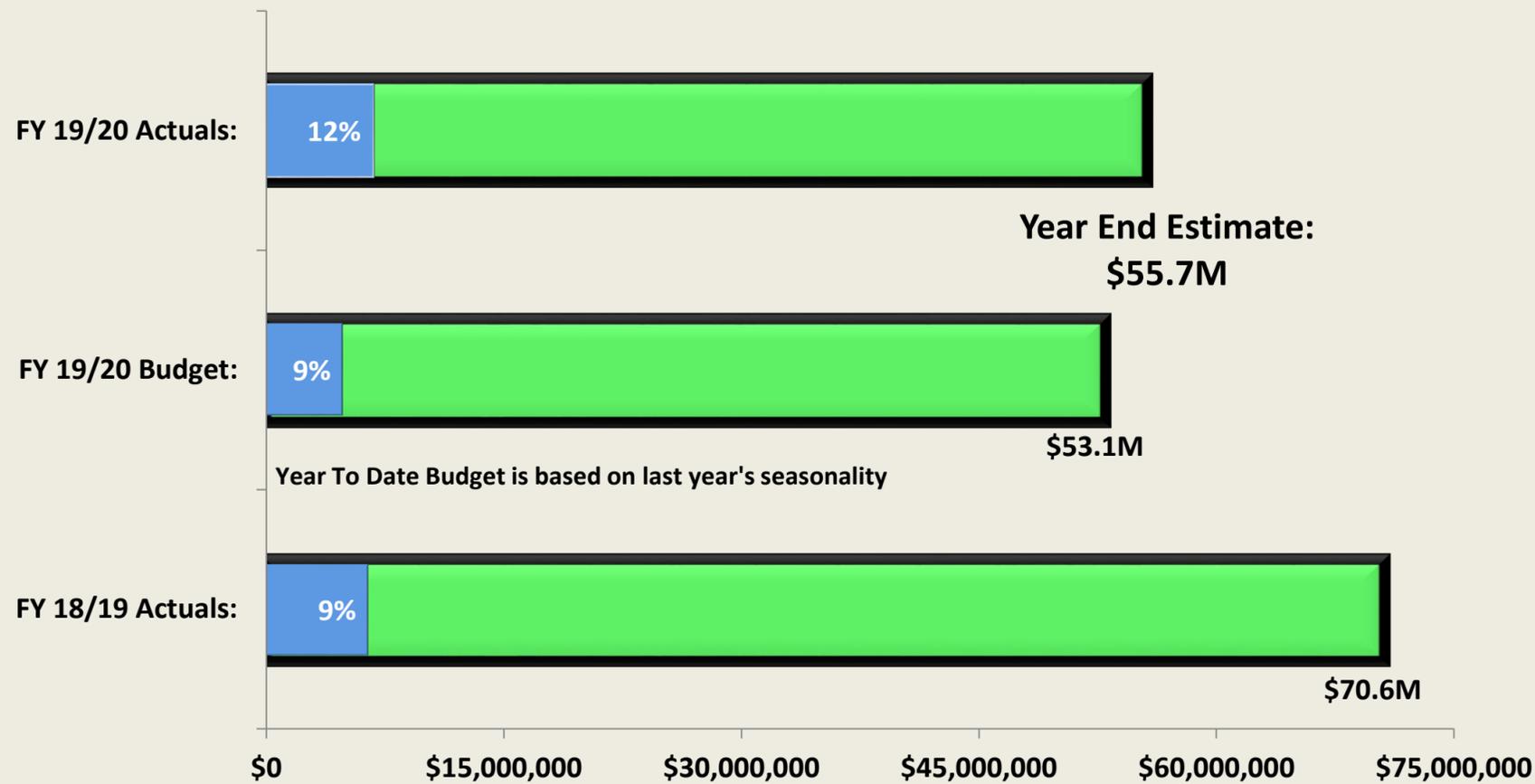
FY 19/20 2nd Quarter Expenditures: Transfers Out Summary

The data below represents transfers out of the General Fund and Quality of Life Fund to the Vehicle Replacement Fund, Capital - General Fund, Impact Fees Funds, General Obligation Debt and Transit Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 53,068	\$ 6,717	\$ 55,720

(In Thousands)

Transfers Out - Expenditures



Almost all transfers from the General Fund occur at the end of the fiscal year, except for the quarterly transfers for vehicle replacements and to the Arts & Culture Fund. The year end estimate for the General Capital Fund Transfer is above budget due to the shift of Facilities Maintenance and IT budget from the General Fund to the General Capital Fund. This increase is offset by a reduction in the General Fund budgets for the Facilities and IT departments, which is shown on the Other Departments Summary.

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FY 19/20 2nd Quarter Net Sources and Uses - Enterprise Fund

Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
Electric	\$ 985	\$ 5,005	\$ 1,532
Natural Gas	\$ 1,884	\$ 2,146	\$ 3,642
Solid Waste	\$ (1,380)	\$ 3,555	\$ (2,032)
Wastewater	\$ 145	\$ 3,853	\$ 2,867
Water	\$ (5,889)	\$ 12,364	\$ (3,477)
Total	\$ (4,255)	\$ 26,922	\$ 2,533

Other/Non-Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
Convention Center	\$ (2,504)	\$ (613)	\$ (2,749)
Cubs/Sloan Park	\$ (1,173)	\$ (675)	\$ (1,176)
District Cooling	\$ 321	\$ 257	\$ 320
Golf Course	\$ (1,171)	\$ (473)	\$ (624)
Hohokam	\$ (1,167)	\$ (425)	\$ (1,143)
Total	\$ (5,693)	\$ (1,928)	\$ (5,372)

Total Enterprise Fund	\$ (9,948)	\$ 24,994	\$ (2,839)
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(In Thousands)

Exceeding
On Track
Caution
Monitoring

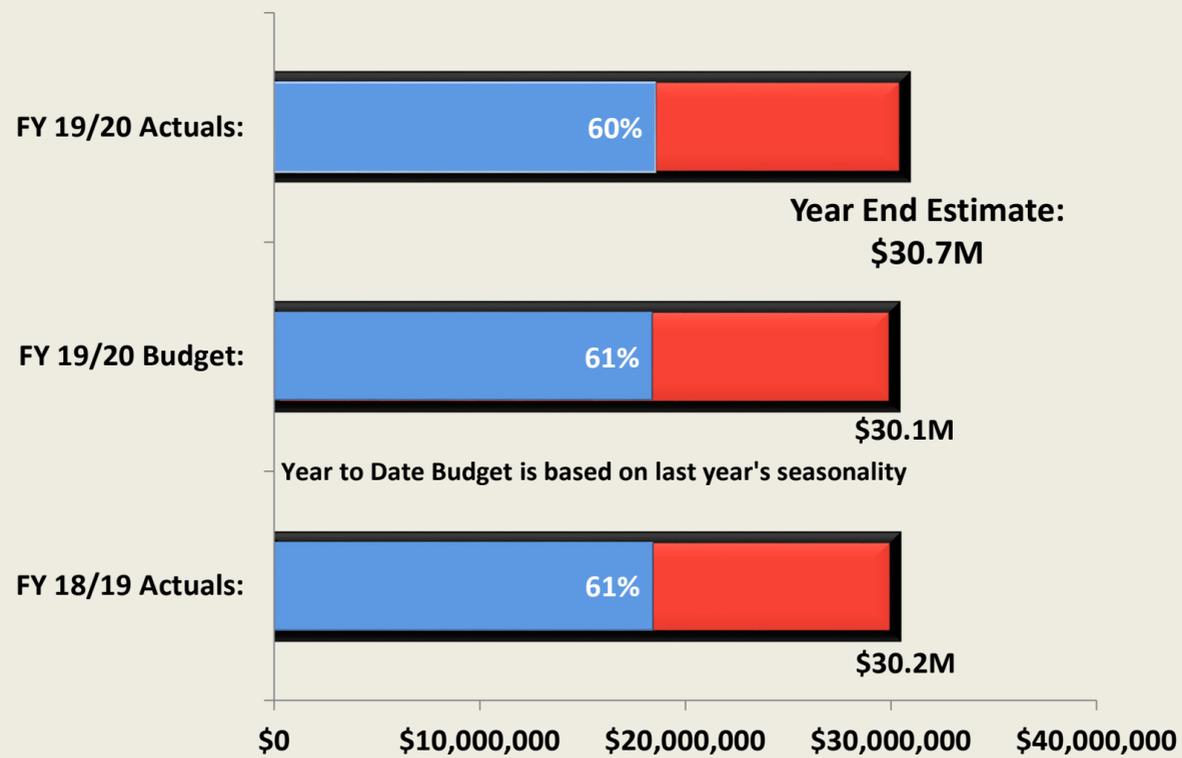
FY 19/20 2nd Quarter Electric Summary

The data below represents financial information for the Enterprise Fund for the Electric sub-fund.
Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

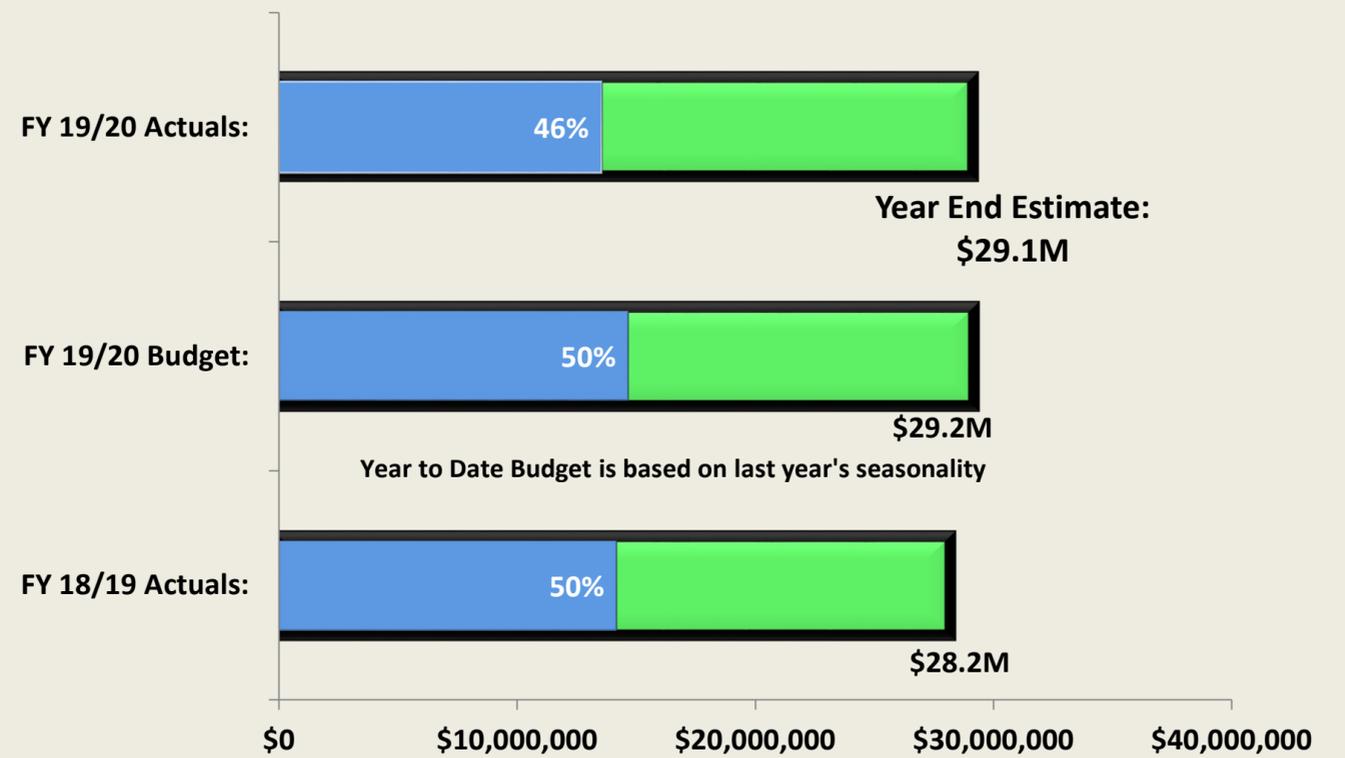
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 30,147	\$ 18,522	\$ 30,656
Uses	\$ 19,038	\$ 8,807	\$ 19,247
Debt/Capital Transfers Out	\$ 3,209	\$ 1,253	\$ 2,963
General Fund Transfers Out	\$ 6,914	\$ 3,457	\$ 6,914
Net Sources and Uses	\$ 985	\$ 5,005	\$ 1,532

(In Thousands)

Electric - Sources



Electric - Uses and Transfers



The cost of the electric commodity is passed through to the customer. The year end estimate for this pass through increased \$400K compared to budget due to higher than anticipated costs associated with the electric commodity costs. The year end estimate for the debt transfers out is below budget due to anticipated savings from a refunding of electric utility system debt.

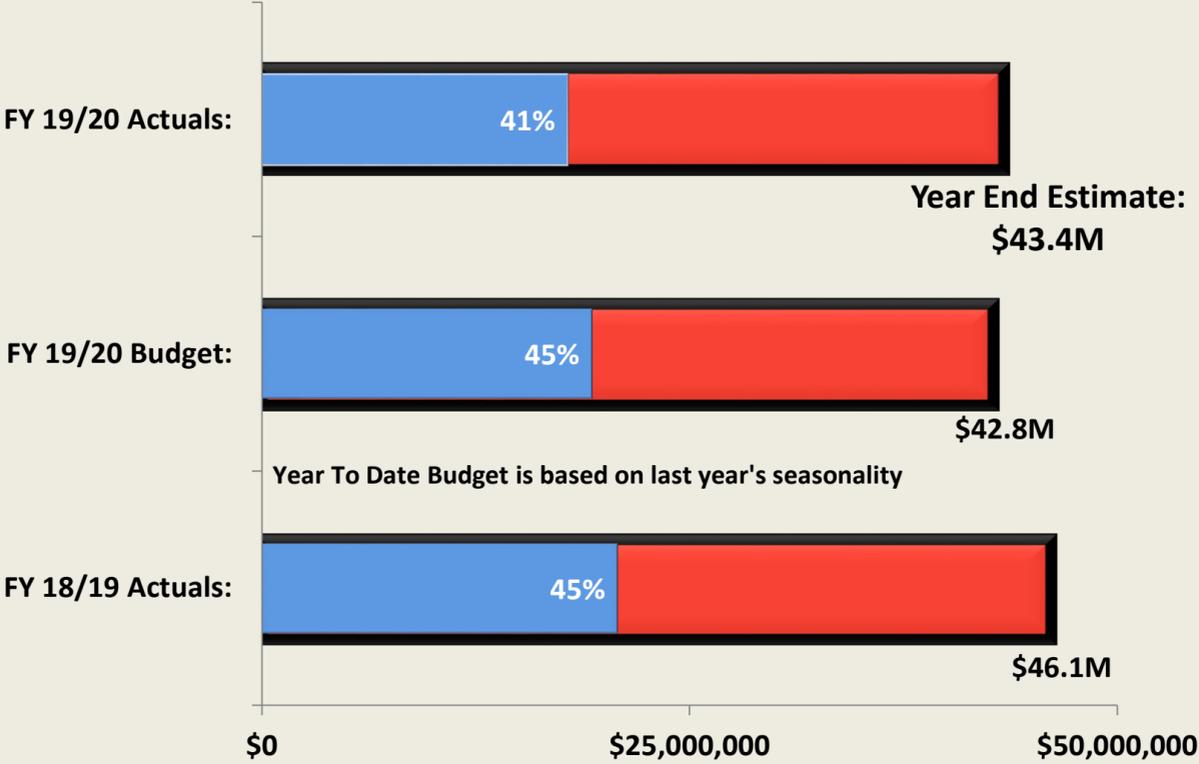
FY 19/20 2nd Quarter Natural Gas Summary

The data below represents financial information for the Enterprise Fund for the Natural Gas sub-fund.
Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

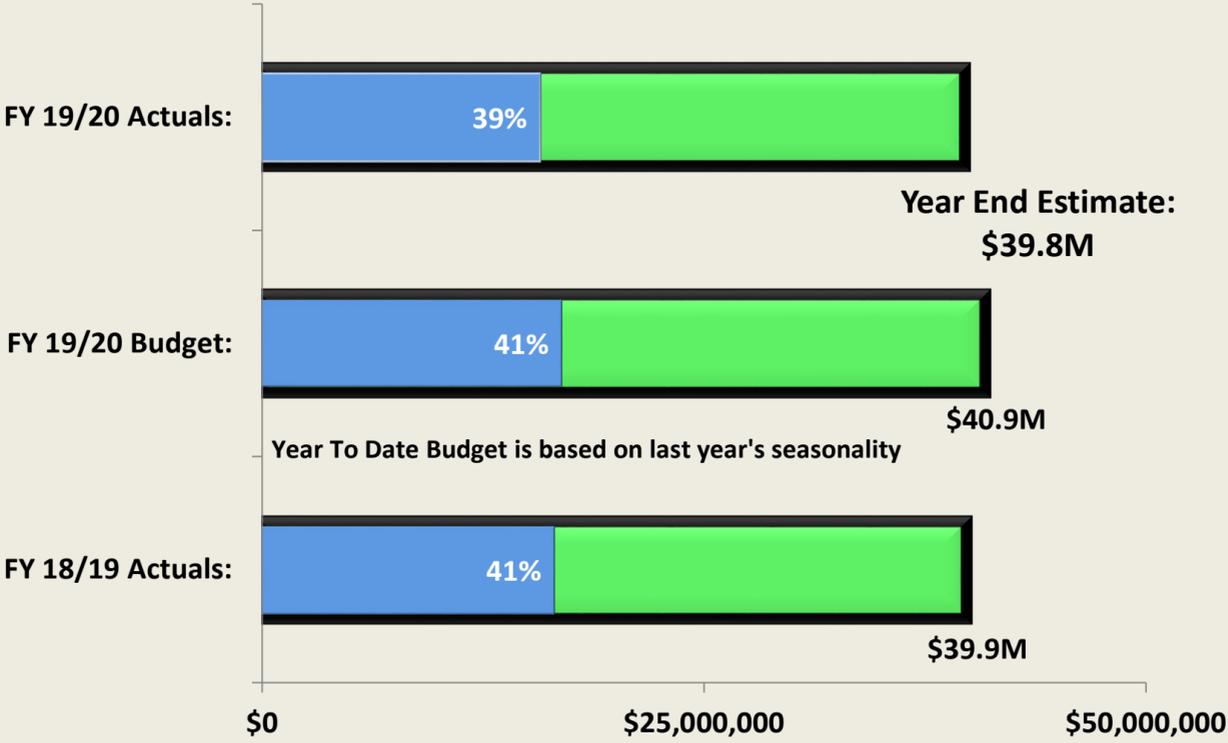
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 42,798	\$ 17,841	\$ 43,410
Uses	\$ 25,257	\$ 8,339	\$ 24,205
Debt/Capital Transfers Out	\$ 7,394	\$ 3,225	\$ 7,300
General Fund Transfers Out	\$ 8,263	\$ 4,132	\$ 8,263
Net Sources and Uses	\$ 1,884	\$ 2,146	\$ 3,642

(In Thousands)

Natural Gas - Sources



Natural Gas - Uses and Transfers



The cost of the natural gas commodity is passed through to the customer. The year end estimate for the natural gas cost adjustment factor for both sources and uses decreased by \$1.2M due to lower than anticipated commodity costs. The decrease in the year end estimate for sources was offset by \$1.1M of growth in both residential and commercial consumption revenues.

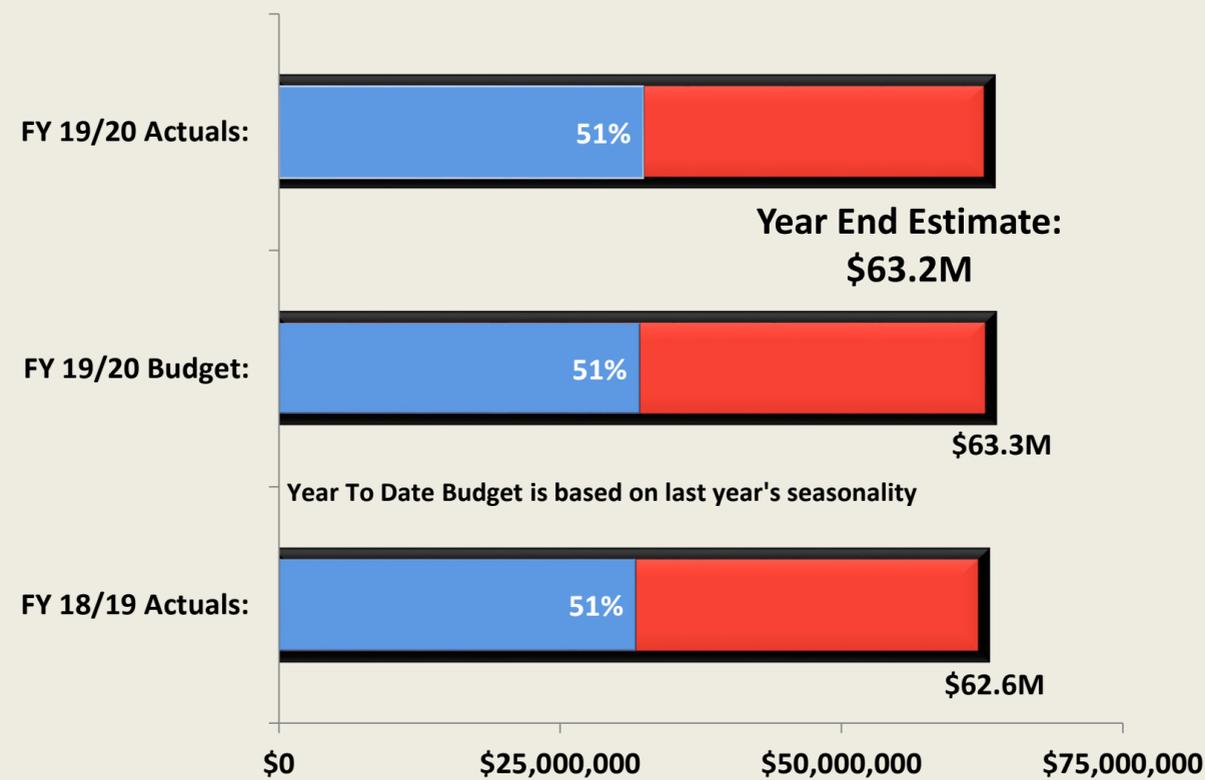
FY 19/20 2nd Quarter Solid Waste Summary

The data below represents financial information from the Enterprise Fund for the Solid Waste sub fund. Both direct (Environmental Management and Sustainability Department) and indirect (citywide) expenses are included.

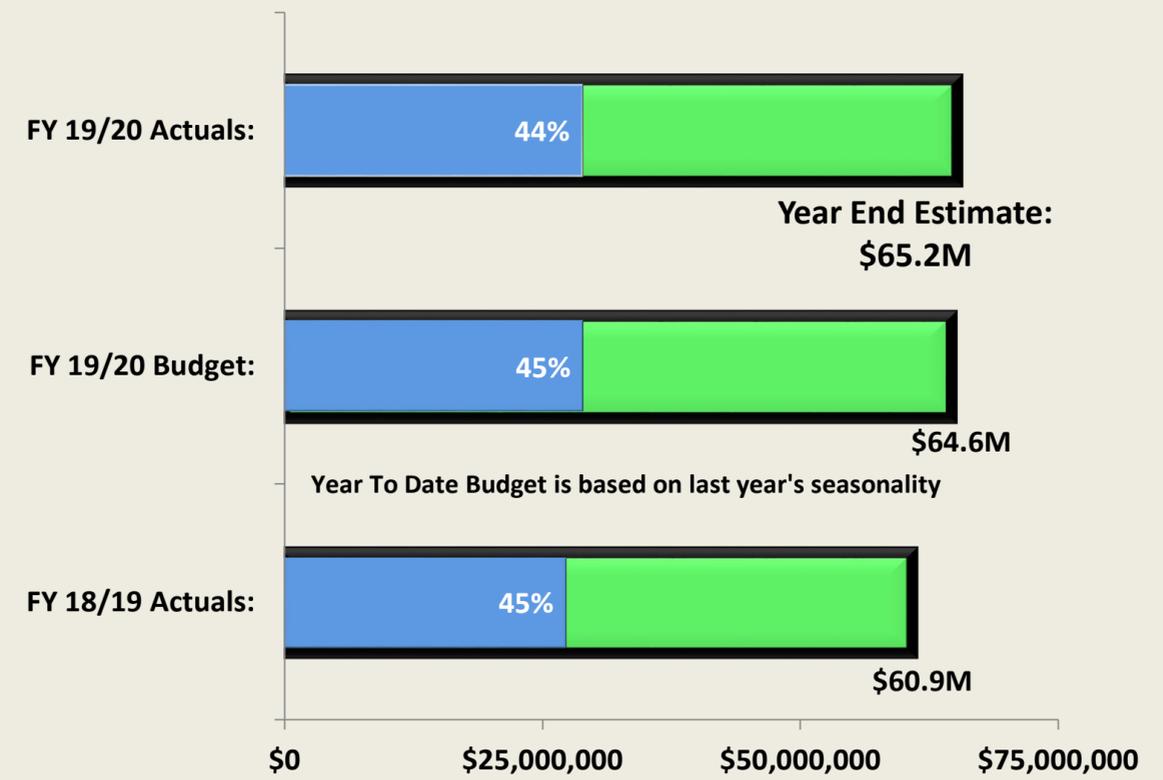
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 63,256	\$ 32,343	\$ 63,151
Uses	\$ 38,844	\$ 16,694	\$ 40,352
Debt/Capital Transfers Out	\$ 3,532	\$ 964	\$ 2,572
General Fund Transfers Out	\$ 22,260	\$ 11,130	\$ 22,260
Net Sources and Uses	\$ (1,380)	\$ 3,555	\$ (2,032)

(In Thousands)

Solid Waste - Sources



Solid Waste - Uses and Transfers



The year end estimates for Solid Waste sources is on track with budget. Year end estimate for uses is above budget largely due to \$800K increase in recycling contract costs and \$250K for additional CNG maintenance costs. The Capital Transfers Out year end estimate includes the shift of funding for three trucks from the Enterprise Capital Fund to the Replacement, Extension and Renewal (RER) Fund due to available funds in the RER Fund. As a result, the shift of truck expenses has reduced the Capital Transfer Out.

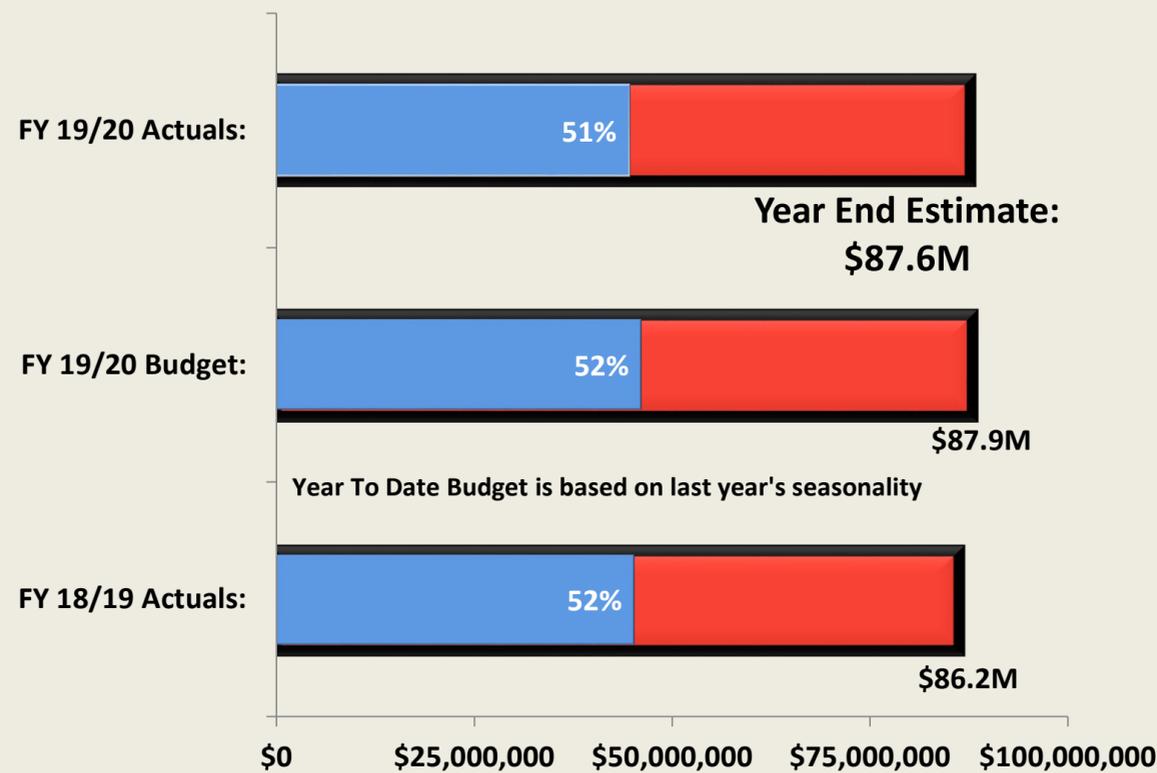
FY 19/20 2nd Quarter Wastewater Summary

The data below represents financial information from the Enterprise Fund for the Wastewater Sub-fund.
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

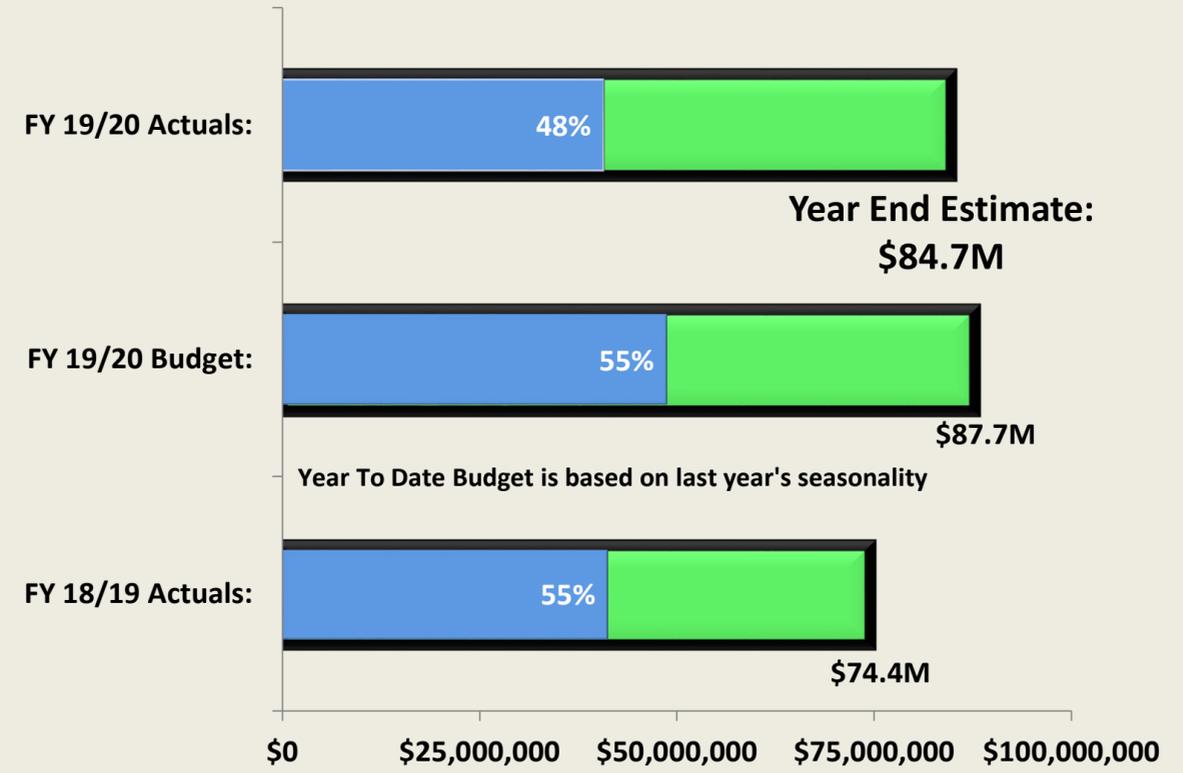
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 87,891	\$ 44,514	\$ 87,616
Uses	\$ 28,557	\$ 12,854	\$ 28,341
Debt/Capital Transfers Out	\$ 43,122	\$ 19,773	\$ 40,340
General Fund Transfers Out	\$ 16,068	\$ 8,034	\$ 16,068
Net Sources and Uses	\$ 145	\$ 3,853	\$ 2,867

(In Thousands)

Wastewater - Sources



Wastewater - Uses and Transfers



The year end estimate for wastewater revenue was slightly below budget due to lower than anticipated residential revenues. Current fiscal year residential charges are based on prior year's winter water usage. Last year's average winter water usage was relatively low likely due to higher levels of rainfall. The year end estimate for Debt Transfers Out is below budget due to a refunding and defeasance of wastewater utility system debt.

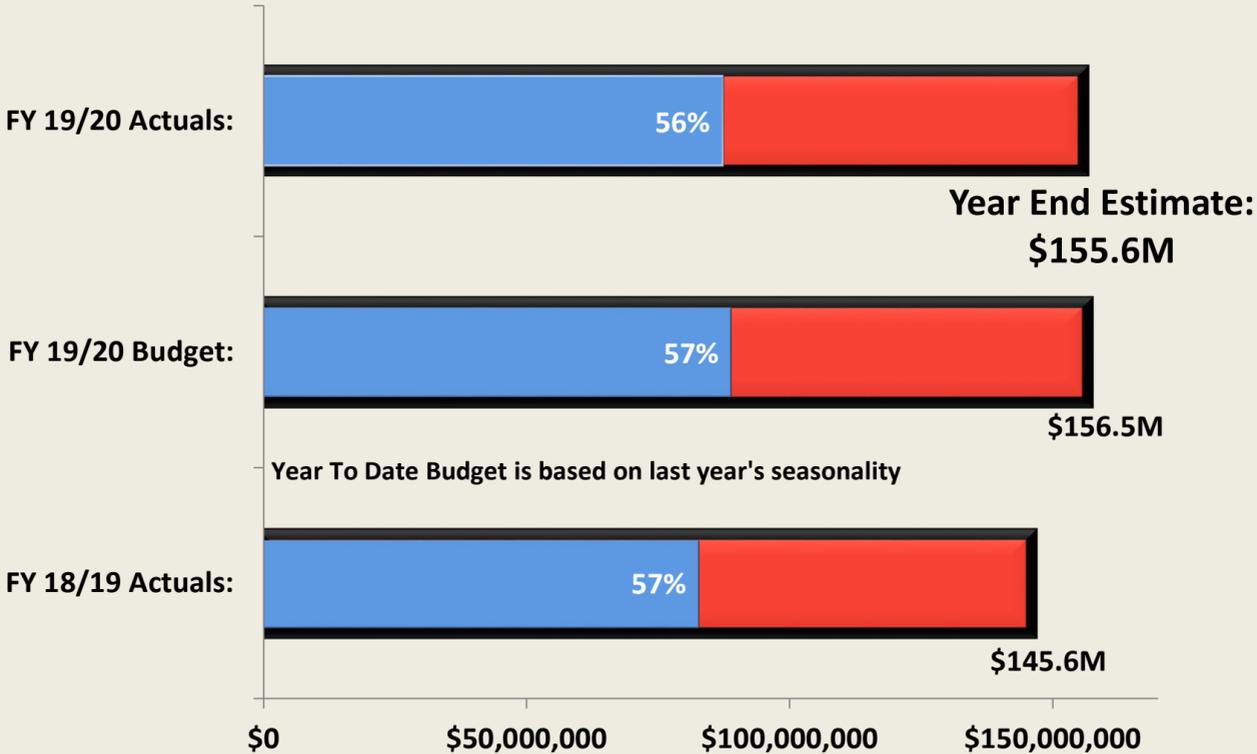
FY 19/20 2nd Quarter Water Summary

The data below represents financial information from the Enterprise Fund for the Water Sub-fund. Both direct (Water Resources Department) and indirect (citywide) expenses are included.

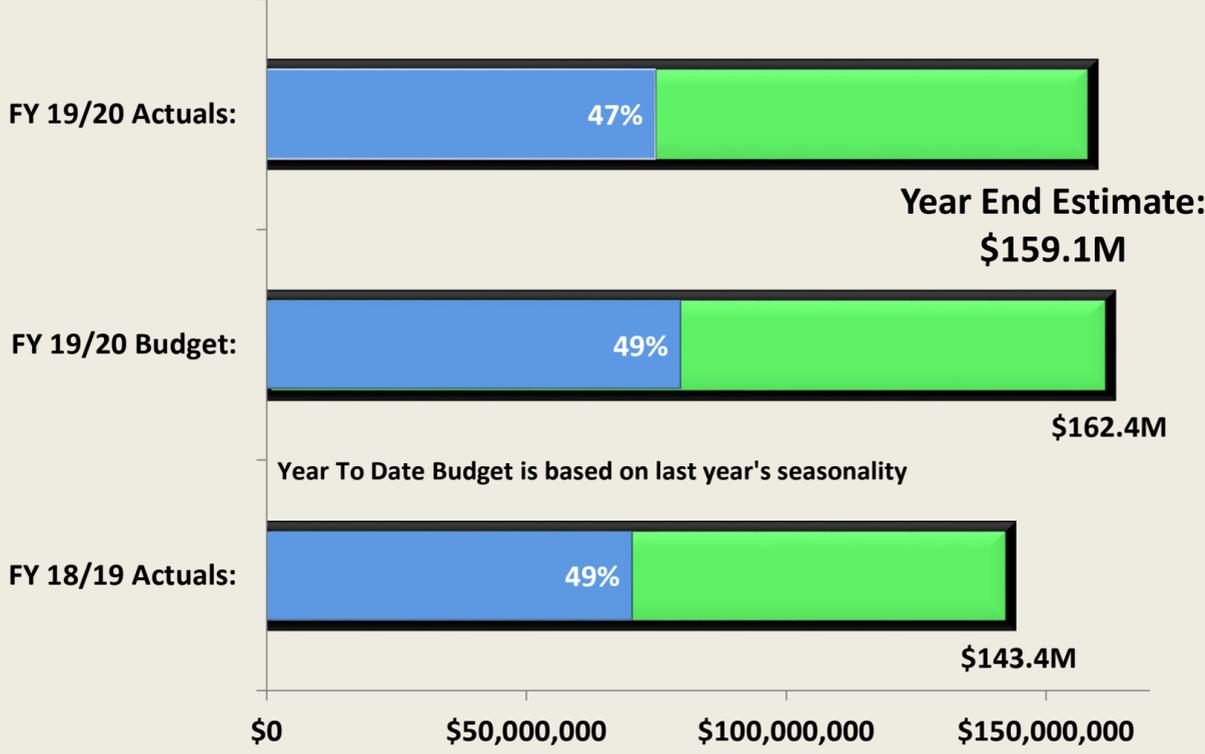
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 156,507	\$ 87,111	\$ 155,645
Uses	\$ 56,047	\$ 25,355	\$ 54,241
Debt/Capital Transfers Out	\$ 49,259	\$ 20,847	\$ 47,791
General Fund Transfers Out	\$ 57,090	\$ 28,545	\$ 57,090
Net Sources and Uses	\$ (5,889)	\$ 12,364	\$ (3,477)

(In Thousands)

Water - Sources



Water - Uses and Transfers



The year end estimate for sources and uses are slightly below budget due to lower than anticipated water consumption. A decrease in water consumption results in reduced revenues but also reduced water treatment plant operating expenses. The year end estimate for Debt Transfers Out is below budget due to a refunding and defeasance of water utility system debt.

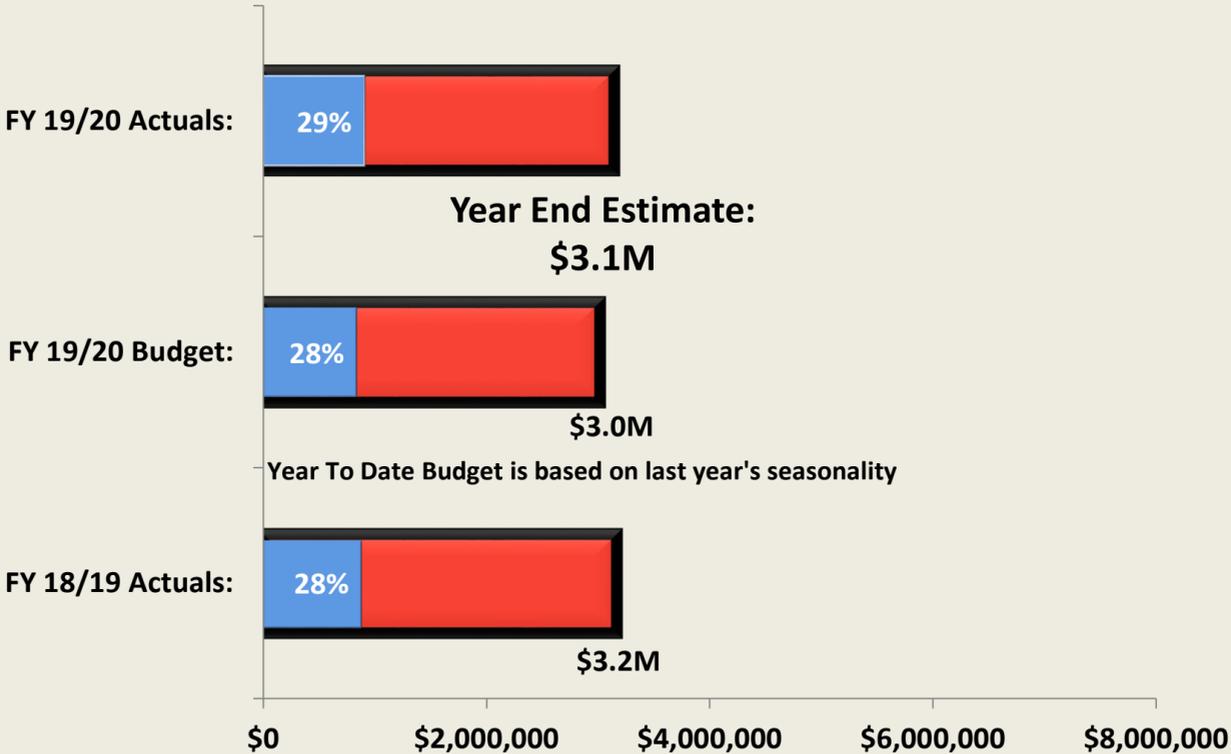
FY 19/20 2nd Quarter Convention Center Summary

The data below represents financial information from the Enterprise Fund for the Convention Center sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

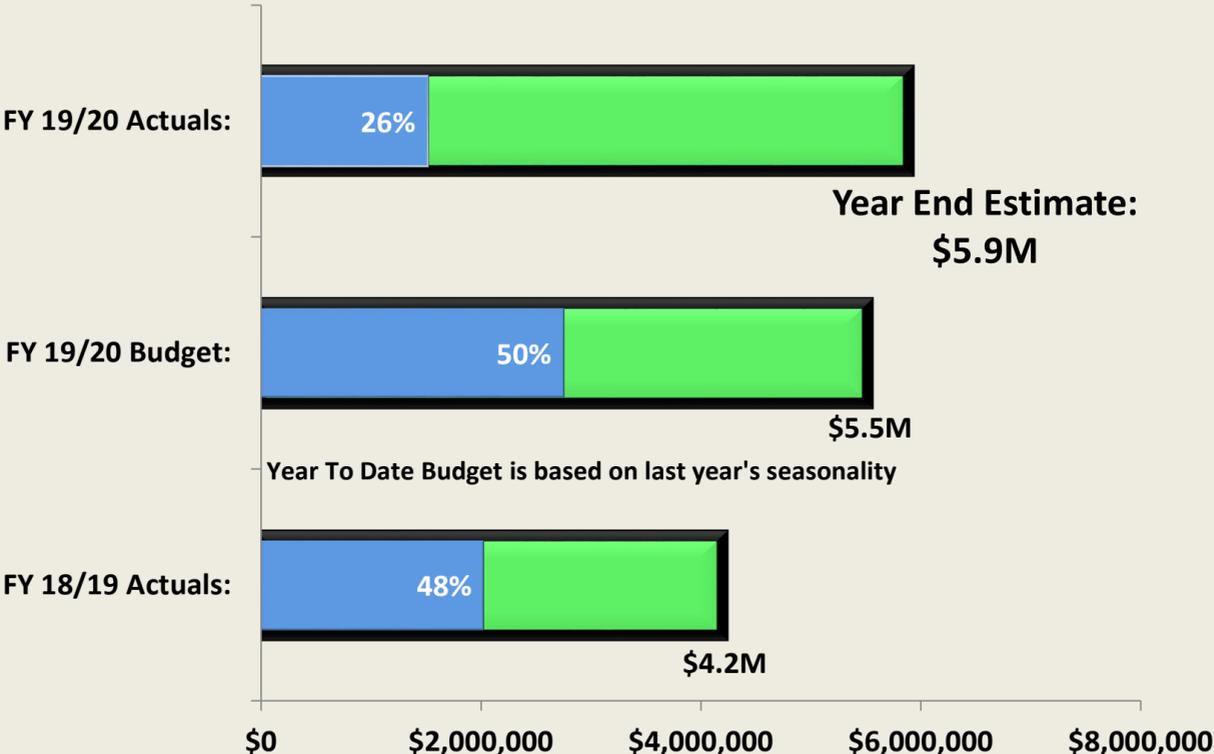
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 3,010	\$ 901	\$ 3,138
Uses	\$ 5,483	\$ 1,514	\$ 5,495
Debt/Capital Transfers Out	\$ 31	\$ -	\$ 393
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (2,504)	\$ (613)	\$ (2,749)

(In Thousands)

Convention Center - Sources



Convention Center - Uses and Transfers



The year end estimate for sources and uses are on track with budget. The year end estimate for the Capital Transfer Out has increased largely due to funding fire alarm system upgrades at the Convention Center.

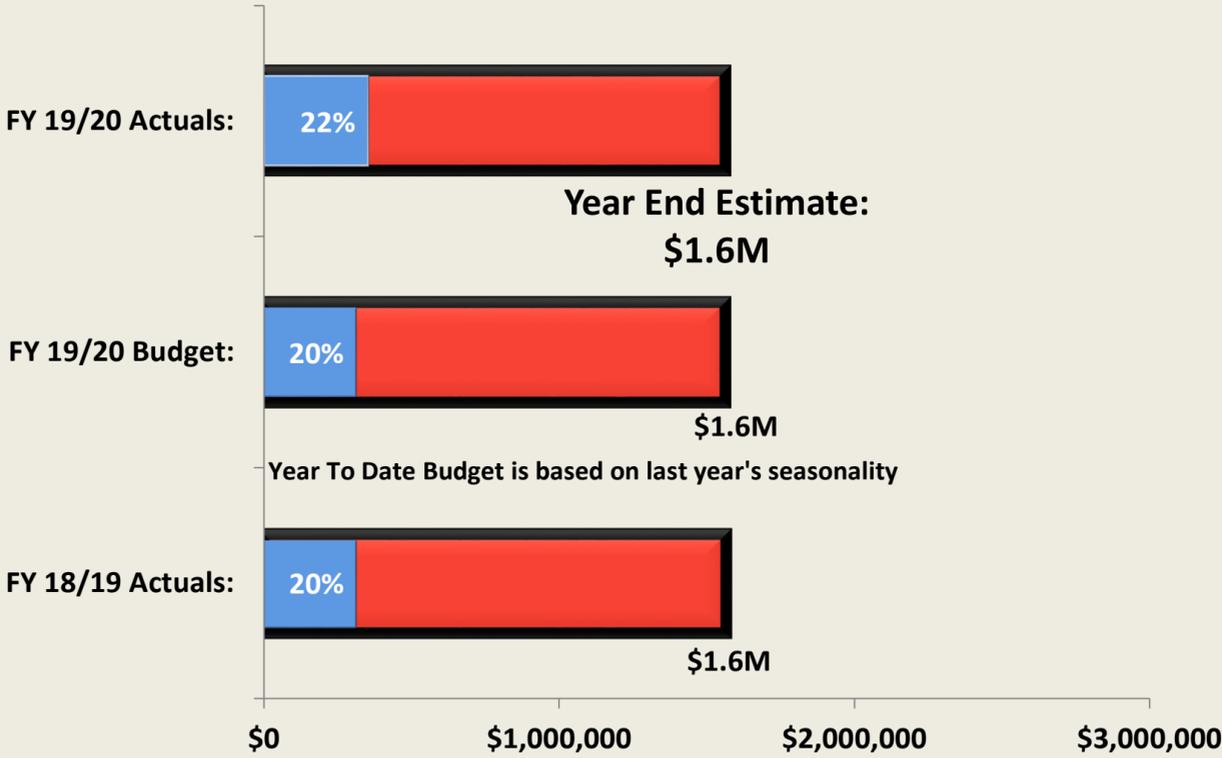
FY 19/20 2nd Quarter Cubs/Sloan Park Summary

The data below represents financial information from the Enterprise Fund for the Cubs/Sloan Park sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

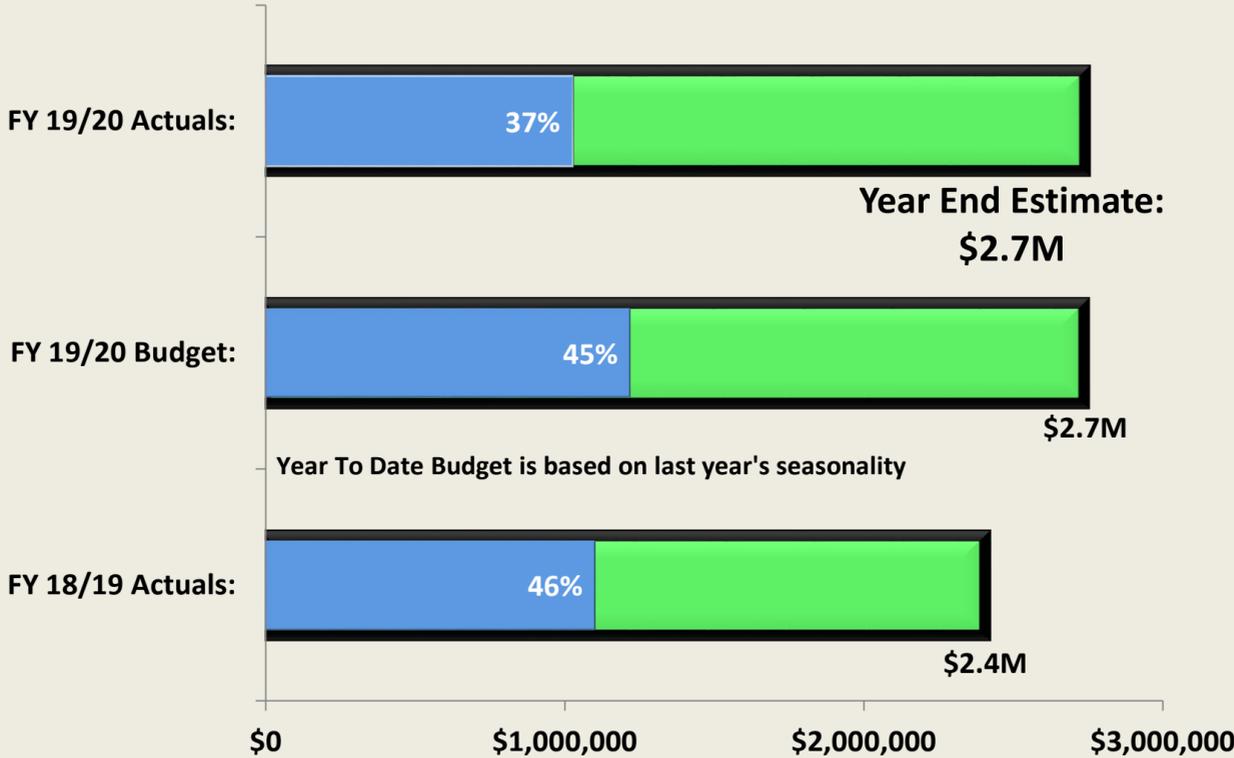
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,562	\$ 350	\$ 1,562
Uses	\$ 2,386	\$ 1,025	\$ 2,392
Debt/Capital Transfers Out	\$ 350	\$ -	\$ 346
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,173)	\$ (675)	\$ (1,176)

(In Thousands)

Cubs/Sloan Park - Sources



Cubs/Sloan Park - Uses and Transfers



The year end estimate for both sources and uses are on track to budget.

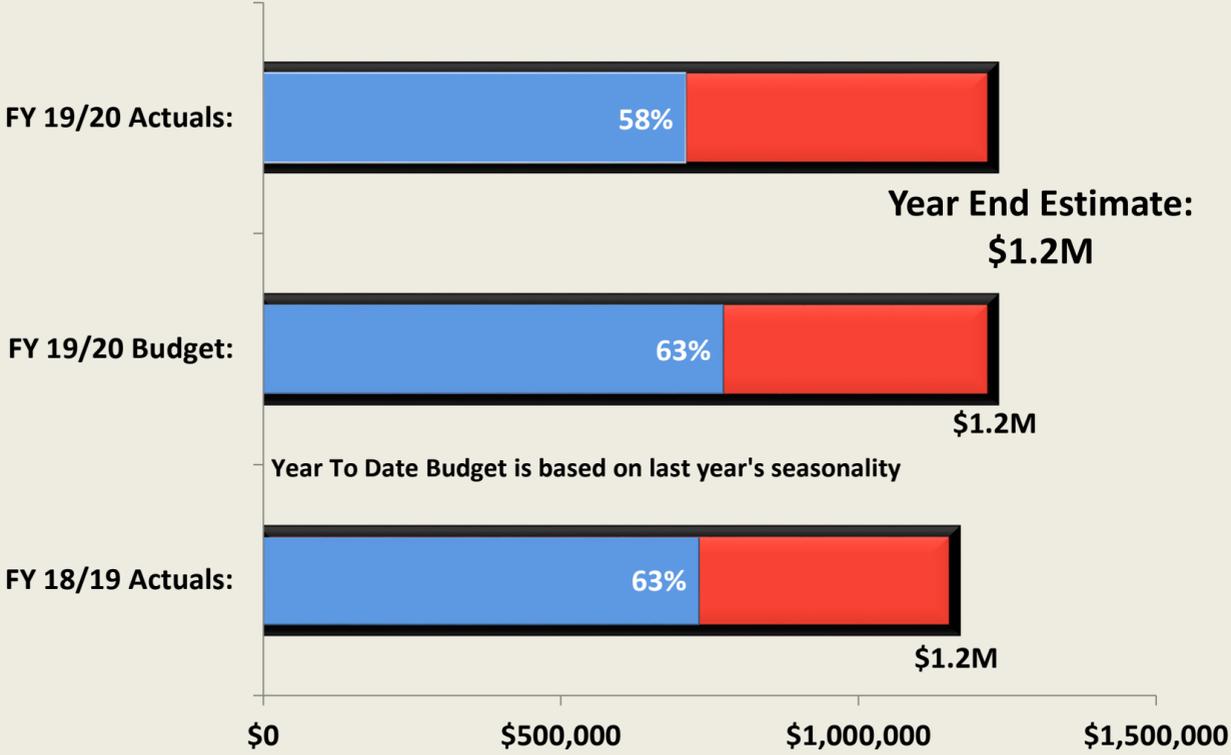
FY 19/20 2nd Quarter District Cooling Summary

The data below represents financial information from the Enterprise Fund for District Cooling sub-fund. Both direct (Facilities Maintenance Department) and indirect (citywide) expenses are included.

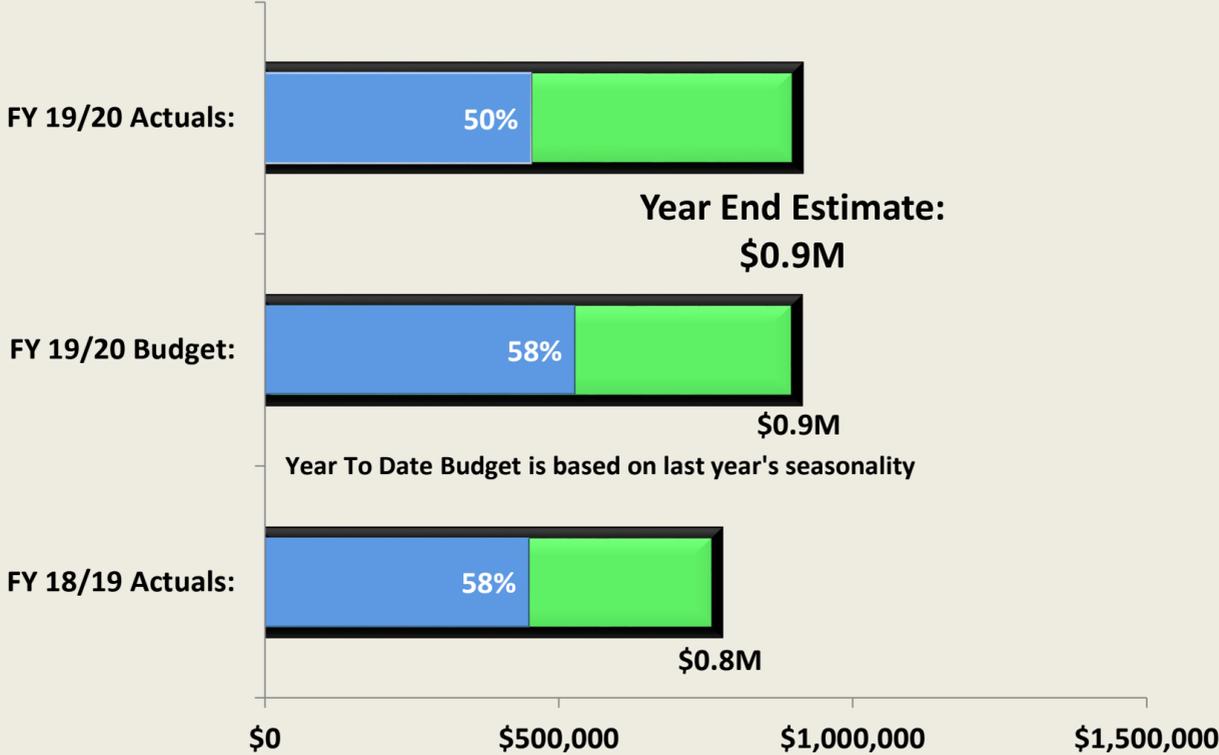
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,225	\$ 709	\$ 1,225
Uses	\$ 903	\$ 452	\$ 905
Debt/Capital Transfers Out	\$ 1	\$ -	\$ 1
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ 321	\$ 257	\$ 320

(In Thousands)

District Cooling - Sources



District Cooling - Uses and Transfers



The year end estimate for sources and uses are on track with budget.

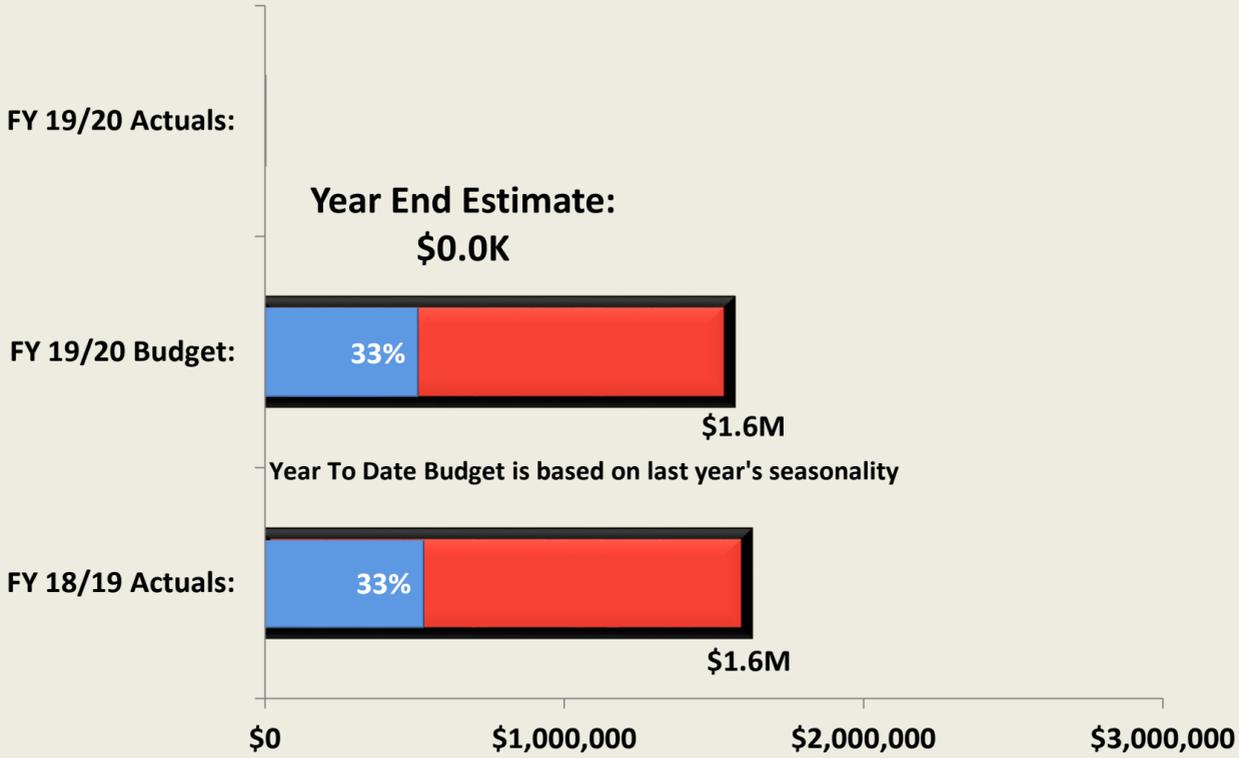
FY 19/20 2nd Quarter Golf Course Summary

The data below represents financial information from the Enterprise Fund for the Golf Course sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

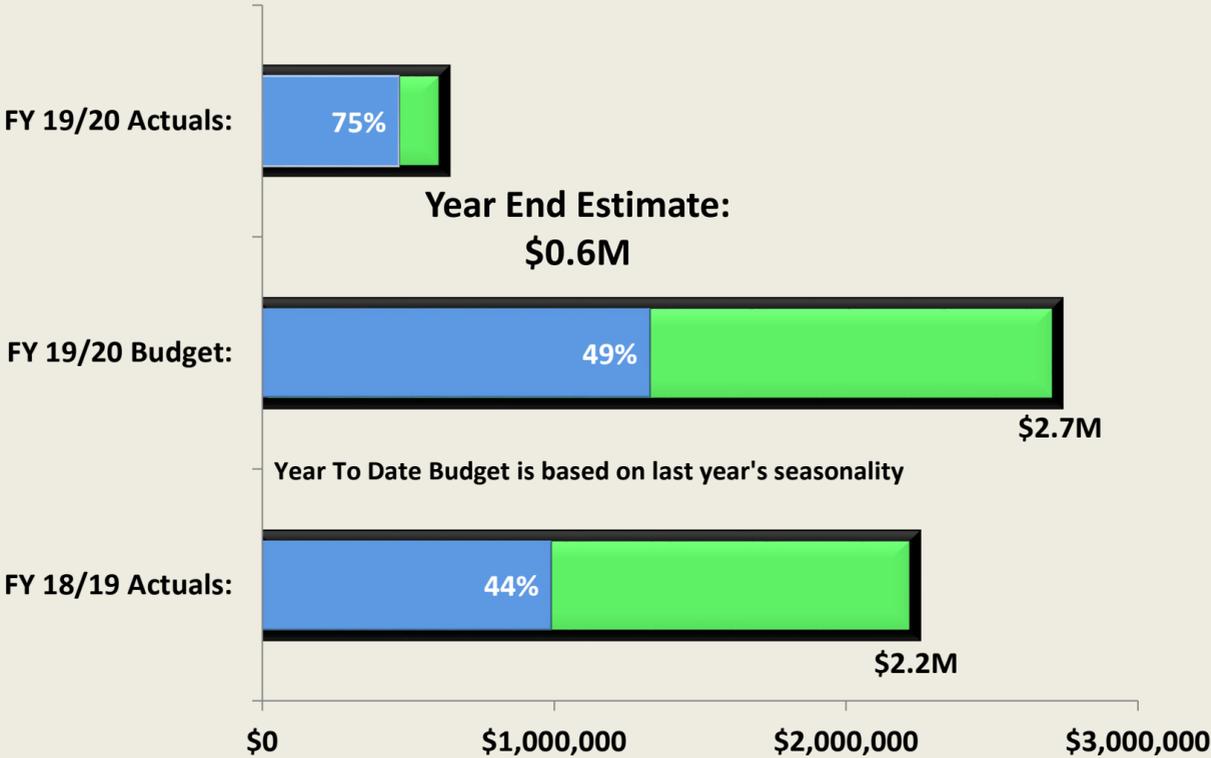
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,552	\$ (5)	\$ -
Uses	\$ 2,476	\$ 458	\$ 381
Debt/Capital Transfers Out	\$ 247	\$ 9	\$ 243
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,171)	\$ (473)	\$ (624)

(In Thousands)

Golf Course - Sources



Golf Course - Uses and Transfers



The year end estimate for sources and uses are below budget due to the transition of the Dobson Ranch Golf Course to a third party manager. The uses year end estimate includes expenses related to the transition of the course to the new management company as well as city overhead charges.

FY 19/20 2nd Quarter Hohokam Summary

The data below represents financial information from the Enterprise Fund for the Hohokam Stadium sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

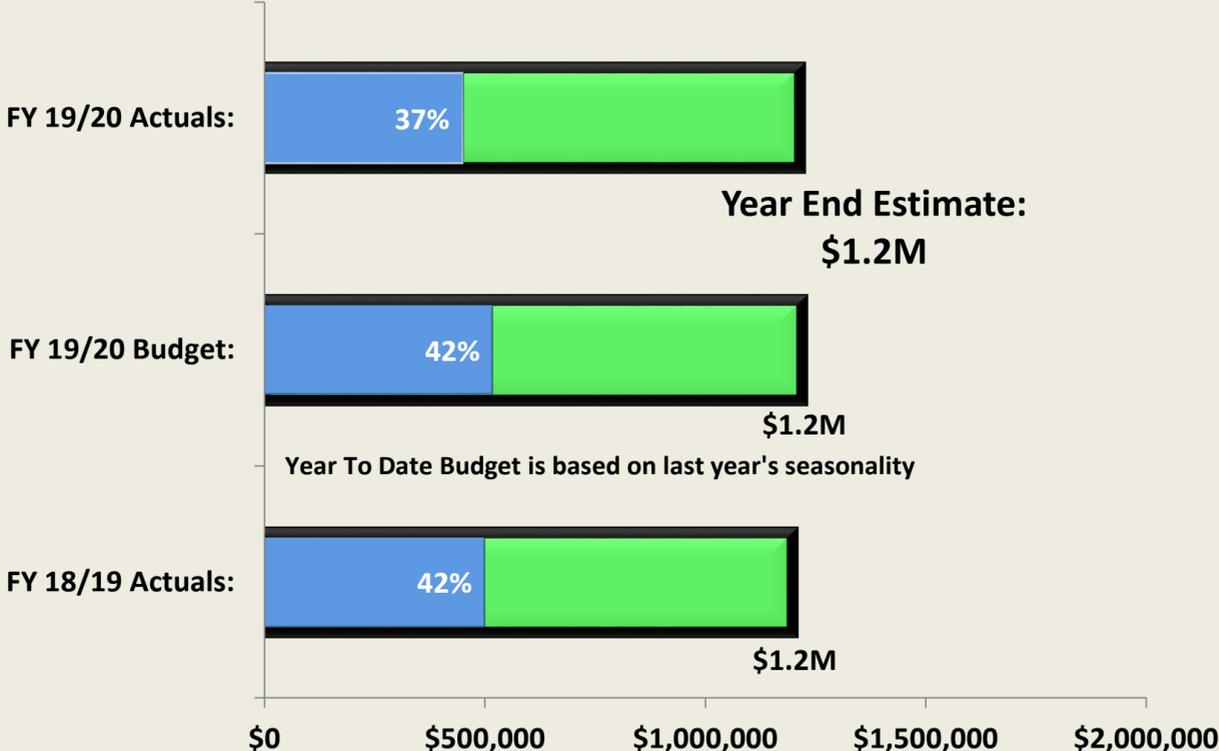
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 52	\$ 23	\$ 71
Uses	\$ 1,093	\$ 448	\$ 1,088
Debt/Capital Transfers Out	\$ 125	\$ -	\$ 125
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,167)	\$ (425)	\$ (1,143)

(In Thousands)

Hohokam - Sources



Hohokam - Uses and Transfers



The year end estimate for sources and uses is on track on budget.