

Quarterly Financial Status Report

FY 2019/2020

3rd Quarter

Executive Summary:

The City of Mesa has closed the third quarter of the 2019/20 fiscal year, July through March. This snapshot shows the financial projections for the year compared to the adopted budget.

The General Governmental Funds year end estimates for revenue are slightly below budget largely due to the anticipated decrease in City sales tax revenue cause by the COVID-19 pandemic. While the full economic impact is still unknown, in the short-term City sales tax revenue is expected to decrease compared to the 2nd Quarter projections. Revenues for Sales and Charges for Services are also expected to be below budget largely due to the closure of City facilities, including Parks and Libraries, as well as the removal of the Ambulance Transport Program fees from General Governmental Funds to the Ambulance Transport Fund. Corresponding expenses related to the Ambulance Transport Program are also removed from the General Governmental Funds, which can be seen in the Fire & Medical Summary. The year end estimates for Licenses, Permits and Fees and Other revenues are projected to be higher than budget due to higher than anticipated commercial and residential building permits as well as higher interest on investment revenues.

The General Governmental Funds year end estimate for expenditures are also slightly below budget. The year end estimate for Parks and Library expenditures are below budget due to savings relating to the closure of operations for these facilities. The year end estimate for Other Departments expenditures is below budget due to spending on the enterprise resource planning system upgrade project. Funding for this portion of the project was carried over into the FY 2019/20 budget, however more was spent in FY 2018/19 than anticipated. The overall project budget has not increased, so the FY 2019/20 year end estimate has been reduced to offset the funds spent in FY 2018/19. Additionally, the year end estimate for Other Departments expenditures is lower than budget due to the shifting of budget from the General Fund to the General Capital Fund for Facility Maintenance and Information Technology projects, including roof replacements, cooling tower replacement, and other infrastructure items. Correspondingly, the shift in budget for the infrastructure items has increased the General Fund to General Capital Fund transfer in the Transfers Out Summary. Lastly, the Law Enforcement year end estimate is slightly above budget due to additional funding for a third Police Academy, body camera footage storage, and additional overtime expenses.

Overall, the Enterprise Fund net sources and uses estimate is slightly below budget, with reductions in revenues and expenses. Water and Wastewater revenues are projected to be slightly below budget due to reduced commercial consumption related to the COVID-19 pandemic. Reduced water consumption and wastewater flows also result in reduced treatment plant and water commodity expenses. The Golf Course Summary sources and uses are below the adopted budget due to the transition of management of the Golf Course to a third-party company. Other Non-Utility net sources and uses are below budget due the closures of City facilities and the loss of operating revenues.

For additional details on the City's budget and expenditure data, please visit the City of Mesa Open Data Portal at data.mesaaz.gov.

Legend	General Governmental Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Exceeding	Taxes	Community Development and Services	Electric
On Track	Intergovernmental	Parks and Library	Natural Gas
Caution	Sales and Charges for Services	Law Enforcement	Solid Waste
Monitoring	Licenses, Fees, and Permits	Fire and Medical	Wastewater
	Fines and Forfeitures	Other Departments	Water
	Other Revenues	Transfers Out	Other/Non-Utility
	Transfer In		

[Return to Executive Summary](#)

FY 19/20 3rd Quarter: Net Financial Status Summary

The data below represents the net financial status of the General Governmental Funds and the Enterprise Fund.

	General Governmental Funds		Net
	Revenues	Expenditures	
Adopted Budget	\$ 462,174	\$ 470,843	\$ (8,669)
Year to Date Actuals	\$ 339,865	\$ 292,072	\$ 47,793
Year End Estimate	\$ 453,390	\$ 464,895	\$ (11,505)

(In Thousands)

	Enterprise Fund		Net
	Sources	Uses	
Adopted Budget	\$ 388,001	\$397,948	\$ (9,948)
Year to Date Actuals	\$ 283,737	\$264,399	\$ 19,338
Year End Estimate	\$ 371,963	\$385,971	\$ (14,008)

(In Thousands)

Exceeding
On Track
Caution
Monitoring

[Return to Executive Summary](#)

General Fund and Quality of Life - FY 19/20 3rd Quarter Revenues

Revenue Categories	Adopted Budget	Year to Date Actuals	Year End Estimate
Taxes	\$ 152,628	\$ 107,359	\$ 144,983
Intergovernmental	\$ 143,073	\$ 106,744	\$ 143,583
Sales and Charges for Services	\$ 12,357	\$ 7,651	\$ 9,627
Licenses, Fees, and Permits	\$ 20,458	\$ 16,365	\$ 22,387
Fines and Forfeitures	\$ 4,970	\$ 2,903	\$ 3,834
Other Revenues	\$ 1,464	\$ 2,692	\$ 3,053
Transfers In	\$ 127,223	\$ 96,150	\$ 125,923
Total	\$ 462,174	\$ 339,865	\$ 453,390

(In Thousands)

Exceeding
On Track
Caution
Monitoring

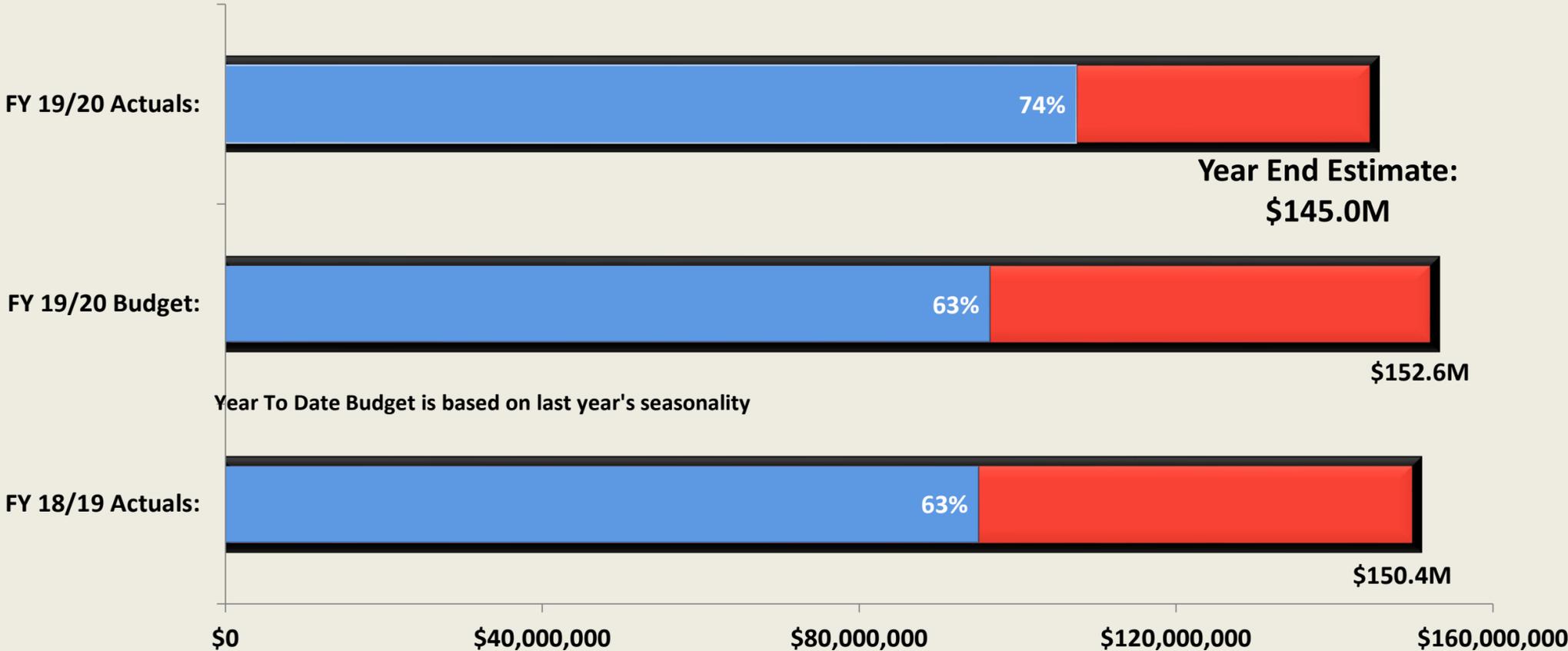
FY 19/20 3rd Quarter Revenues: Taxes Summary

The data below represents revenue collections from sales and use taxes in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
General Fund	\$ 126,323	\$ 91,453	\$ 119,995
Quality of Life Fund	\$ 26,306	\$ 15,906	\$ 24,988
Total Tax Revenue	\$ 152,628	\$ 107,359	\$ 144,983

(In Thousands)

Taxes - Revenues



The Sales Tax revenue estimate is below budget due to the anticipated negative economic impact of COVID-19 pandemic. As a result of reduced economic activity, the City sales tax estimate was significantly reduced for the retail, hotel, and restaurant categories.

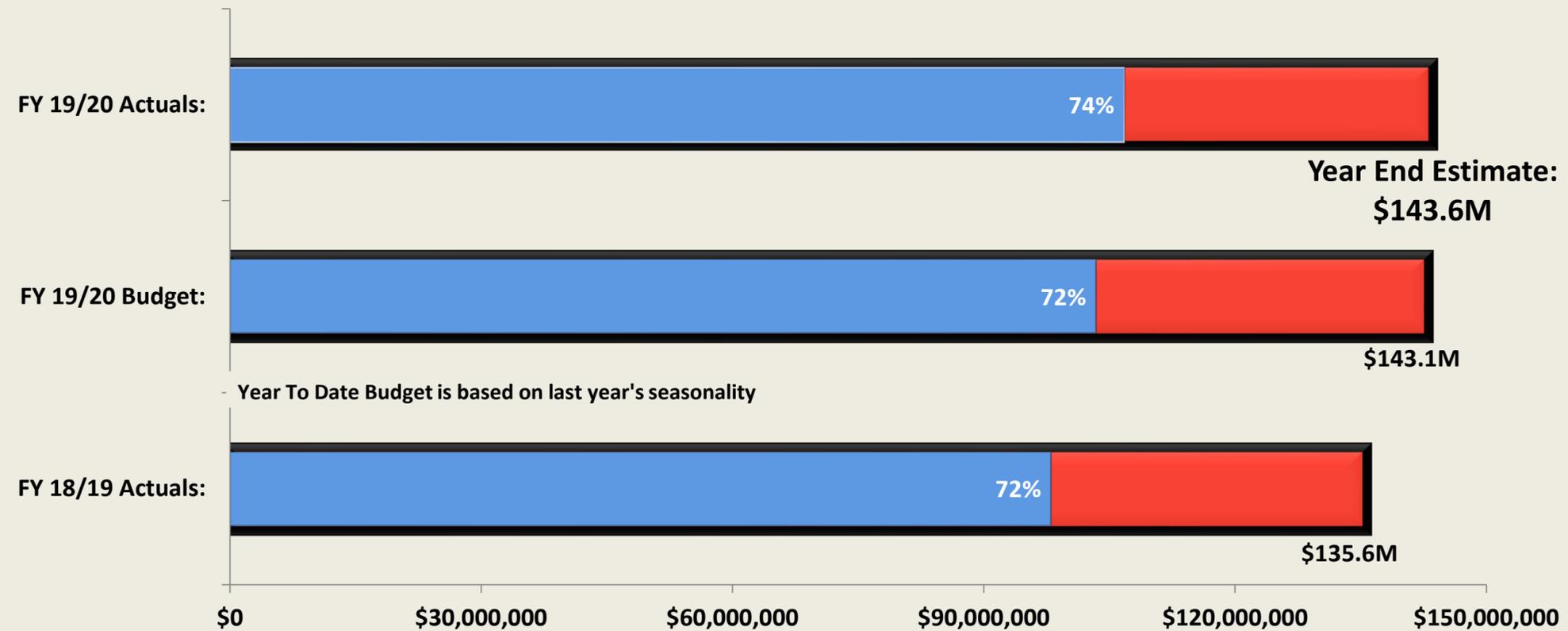
FY 19/20 3rd Quarter Revenues: Intergovernmental Summary

The data below represents revenue collections from federal grants and reimbursements, urban revenue sharing (state income tax), state shared sales tax, vehicle license tax, state grants and reimbursements, and county and other government revenues in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
Urban Revenue Sharing	\$ 65,692	\$ 49,362	\$ 65,805
State Shared Sales Tax	\$ 50,622	\$ 37,616	\$ 51,039
Vehicle License Tax	\$ 21,100	\$ 15,738	\$ 21,644
Other	\$ 5,659	\$ 4,029	\$ 5,095
Total Intergovt Revenue	\$ 143,073	\$ 106,744	\$ 143,583

(In Thousands)

Intergovernmental - Revenues



The Intergovernmental revenues year end estimate is on track with budget. State Shared revenues received are based on the City's share of the State's population. Although the COVID-19 pandemic has significantly slowed the economy, the year end estimate is still on track with budget due to greater than anticipated revenues from the first three quarters of the fiscal year.

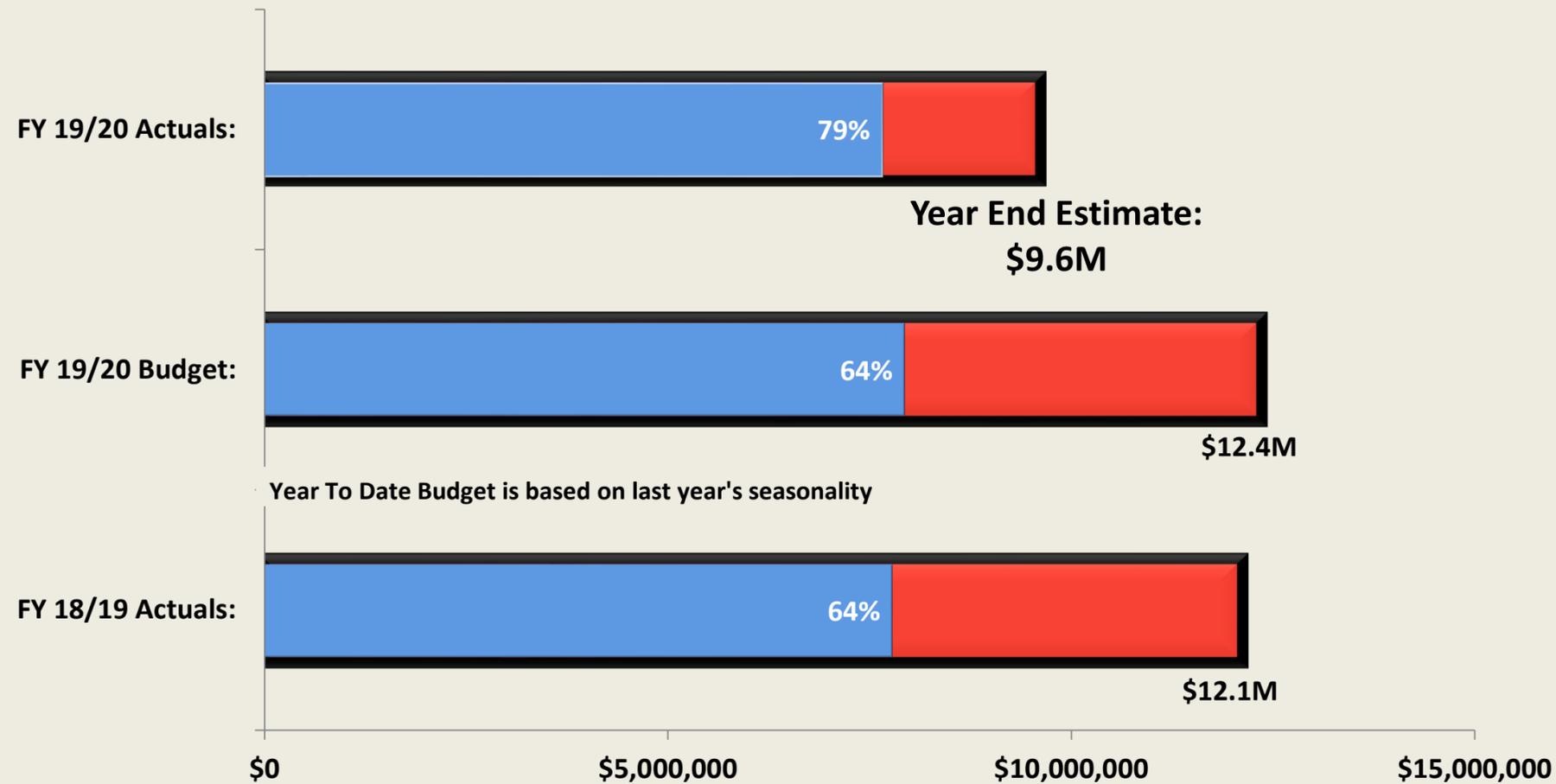
FY 19/20 3rd Quarter Revenues: Sales and Charges for Services Summary

The data below represents revenue collections from general services, culture and recreation services, and enterprise services in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 12,357	\$ 7,651	\$9,627

(In Thousands)

Sales and Charges for Services - Revenues



The year end estimate for Sales and Charges for Services is significantly below budget due partly to the removal of \$1.4M in Ambulance Transport Program fee revenues from the General Fund to the Ambulance Transport Fund. Expenditures associated with the Ambulance Transport Program were also removed from the General Fund, shown in the Fire and Medical Summary. Additionally, due to the closure of City facilities in response to the COVID-19 pandemic, anticipated revenues from summer activity program fees (\$113K), various sports league programs (\$151K), and aquatics programs (\$670K) are decreased.

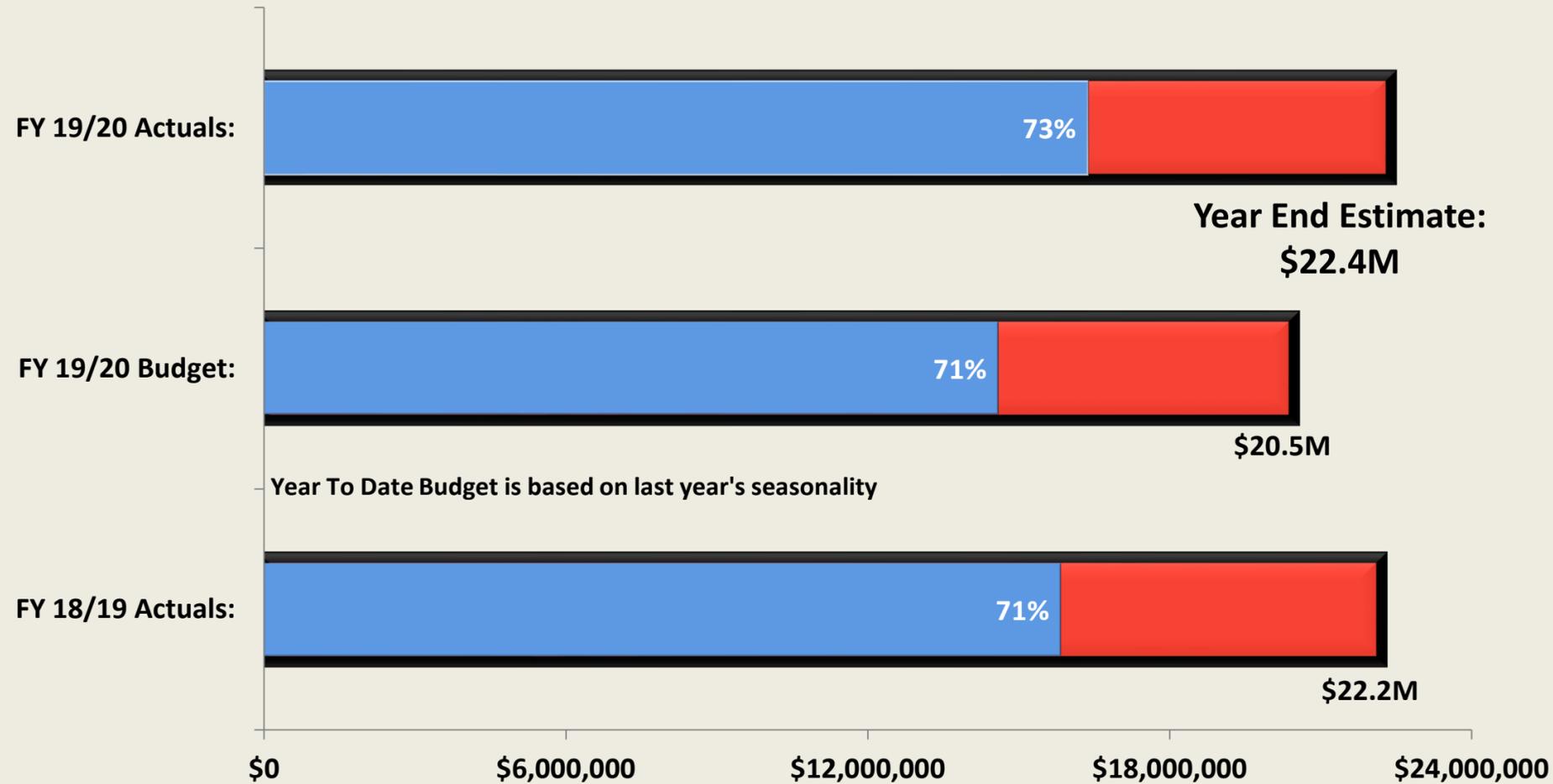
FY 19/20 3rd Quarter Revenues: Licenses, Fees, and Permits Summary

The data below represents revenue collections from business licenses, permits, fees, court fees, and culture and recreation fees in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 20,458	\$ 16,365	\$ 22,387

(In Thousands)

Licenses, Fees, and Permits - Revenues



The year end estimate for License, Fees, and Permits revenues are above budget as a result of greater than anticipated revenues from commercial building permits (\$1.3M) and residential building permits (\$279K).

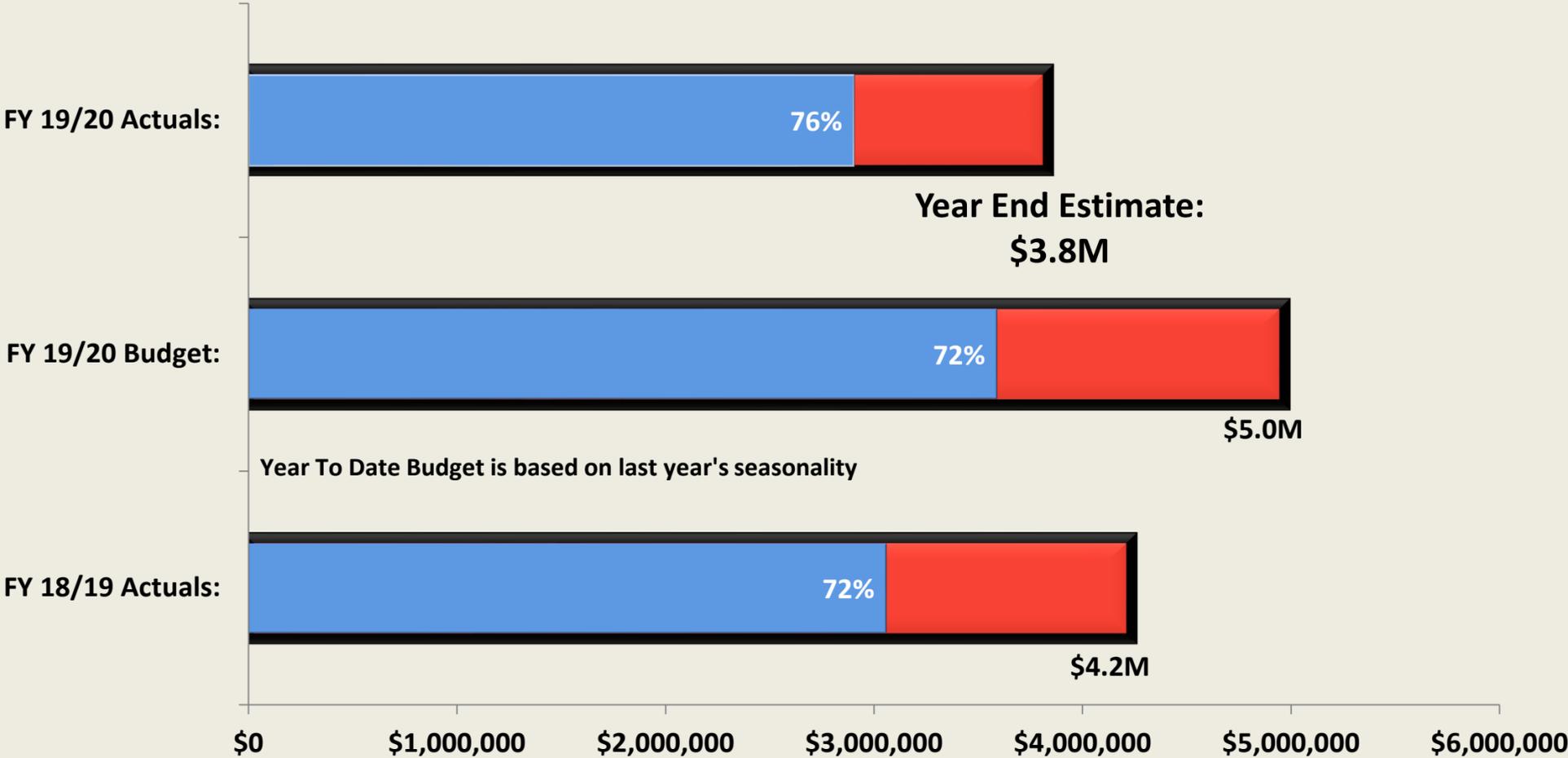
FY 19/20 3rd Quarter Revenues: Fines and Forfeitures Summary

The data below represents revenue collections from court and other fines in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 4,970	\$ 2,903	\$ 3,834

(In Thousands)

Fines and Forfeitures - Revenues



The year end estimate for Fines and Forfeitures revenue is significantly below budget due to decreased number of Court filings relating to both criminal and civil cases.

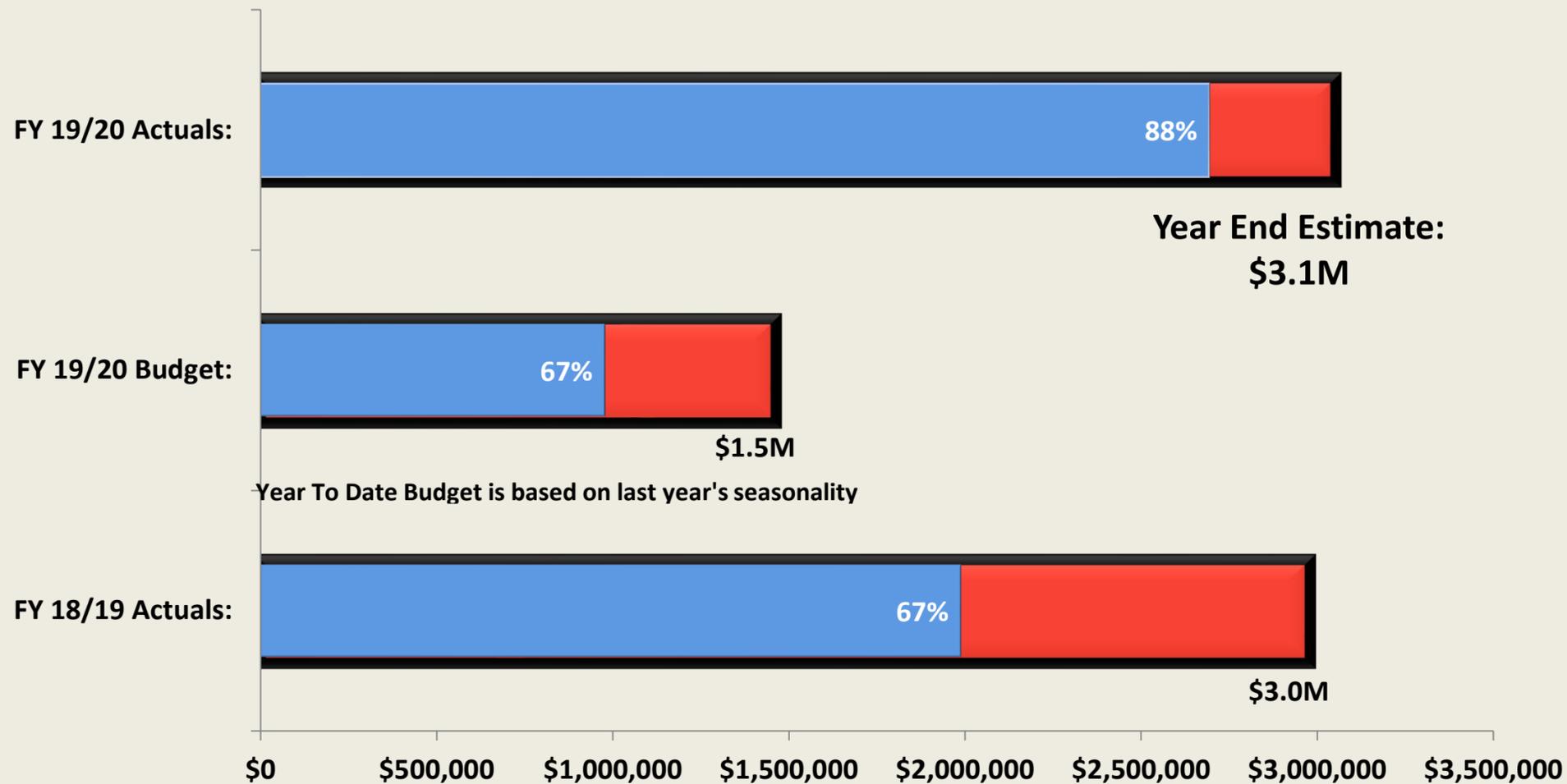
FY 19/20 3rd Quarter Revenues: Other Revenues Summary

The data below represents revenue collections from interest, contributions and donations, other financing sources, sale of property, self insurance contributions, and other revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 1,464	\$ 2,692	\$ 3,053

(In Thousands)

Other Revenues - Revenues



The year end estimate for Other Revenues is above budget largely due to increased interest on investments revenues.

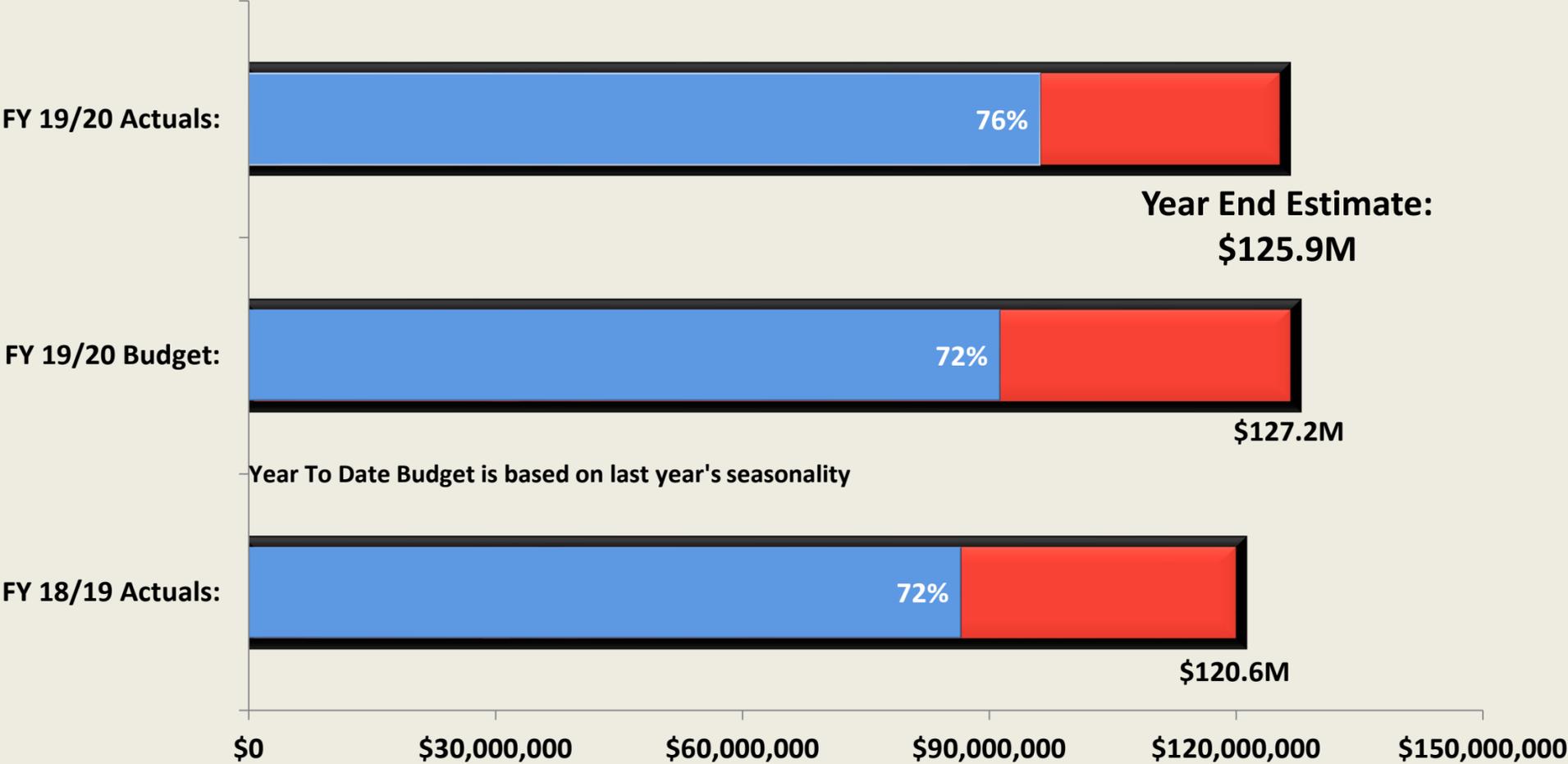
FY 19/20 3rd Quarter Revenues: Transfers In Summary

The data below represents transfers into the General Fund and Quality of Life Fund from other funds within the City.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 127,223	\$ 96,150	\$ 125,923

(In Thousands)

Transfers In - Revenues



Transfers into the General Fund are mainly comprised of quarterly contributions from the Enterprise Fund. The year end estimate is below budget due to shifting prior year savings to fund City infrastructure improvements.

Return to Executive Summary

General Fund and Quality of Life - FY 19/20 3rd Quarter Expenditures

Expenditures	Adopted Budget	Year to Date Actuals	Year End Estimate
Community Development and Services	\$ 11,963	\$ 8,618	\$ 11,981
Parks and Library	\$ 27,161	\$ 17,971	\$ 25,840
Law Enforcement	\$ 192,727	\$ 140,434	\$ 195,993
Fire and Medical	\$ 82,538	\$ 59,012	\$ 82,400
Other Departments	\$ 103,385	\$ 63,012	\$ 91,251
Transfers Out	\$ 53,068	\$ 3,026	\$ 57,430
Total	\$ 470,843	\$ 292,072	\$ 464,895

(In Thousands)

Exceeding
On Track
Caution
Monitoring

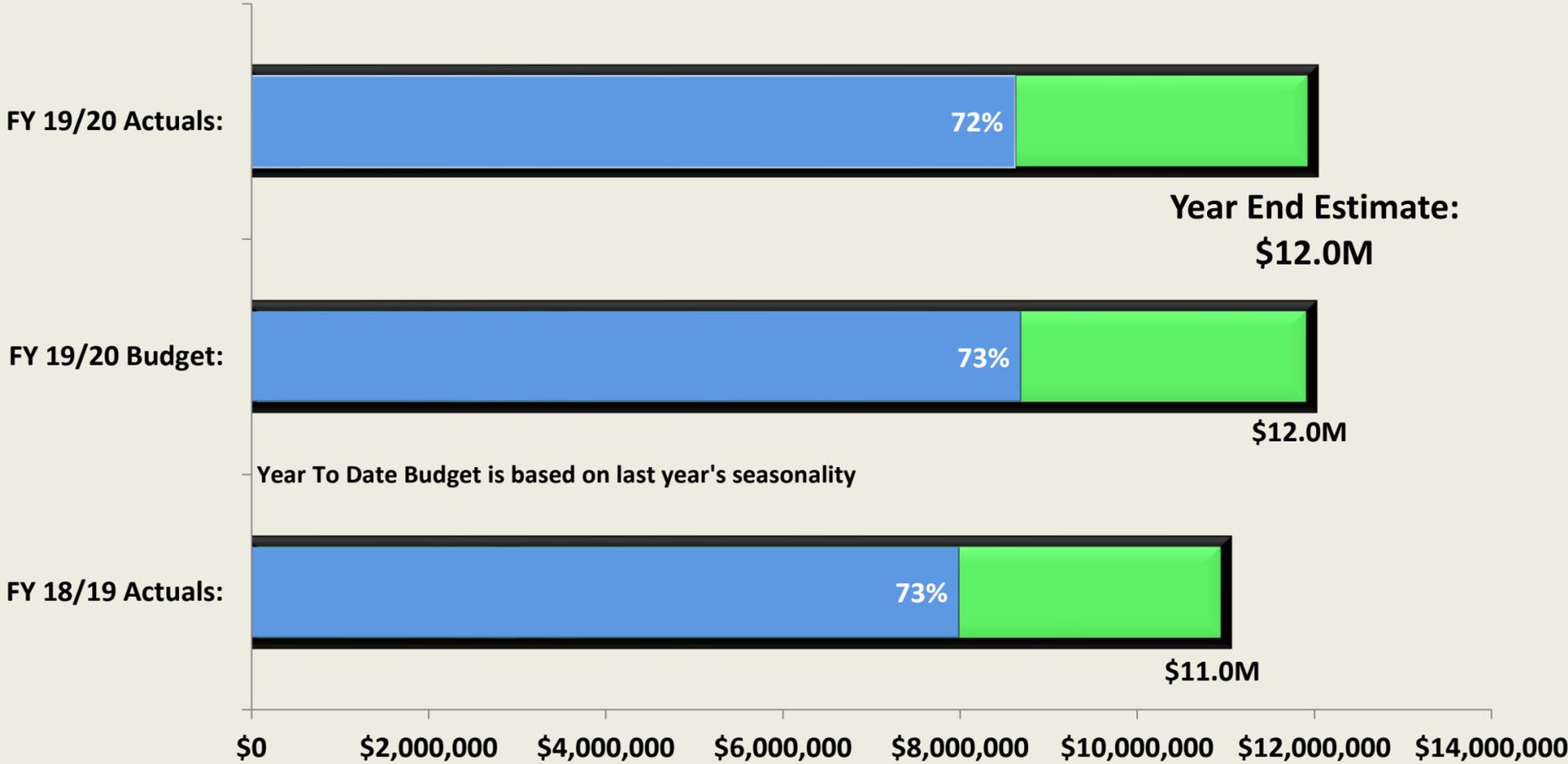
FY 19/20 3rd Quarter Expenditures: Community Development and Services Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Development Services Department and the Community Services Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 11,963	\$ 8,618	\$ 11,981

(In Thousands)

Community Development and Services - Expenditures



The Community Development and Services expenditure year end estimate is on track with budget.

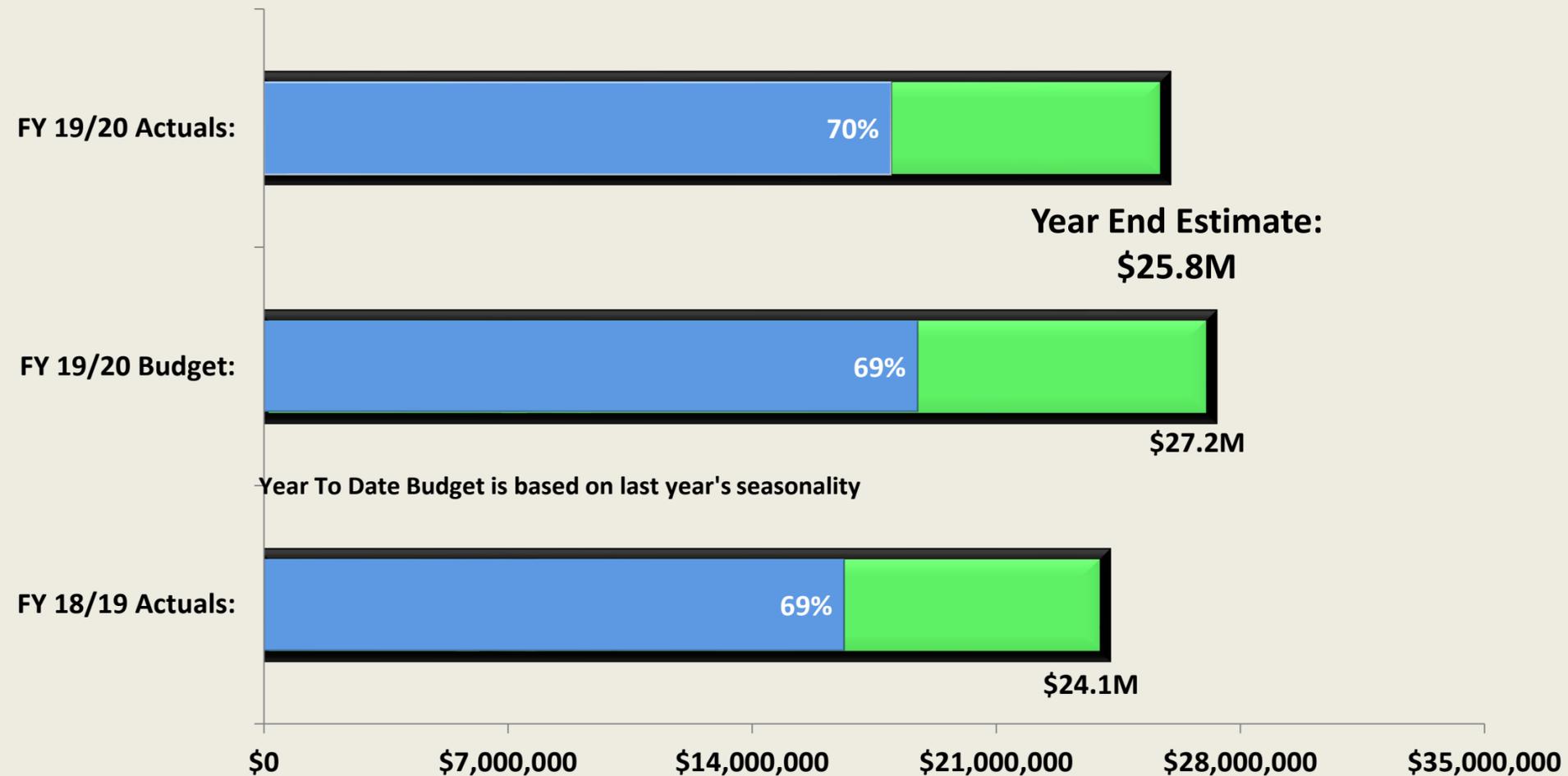
FY 19/20 3rd Quarter Expenditures: Parks and Library Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Library Department and the Parks, Recreation and Community Facilities Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 27,161	\$ 17,971	\$ 25,840

(In Thousands)

Parks and Culture - Expenditures



In response to the COVID-19 pandemic, Library and Parks facilities have closed. The closures have resulted in reduced operating expenses, therefore decreasing year end estimates below adopted budget.

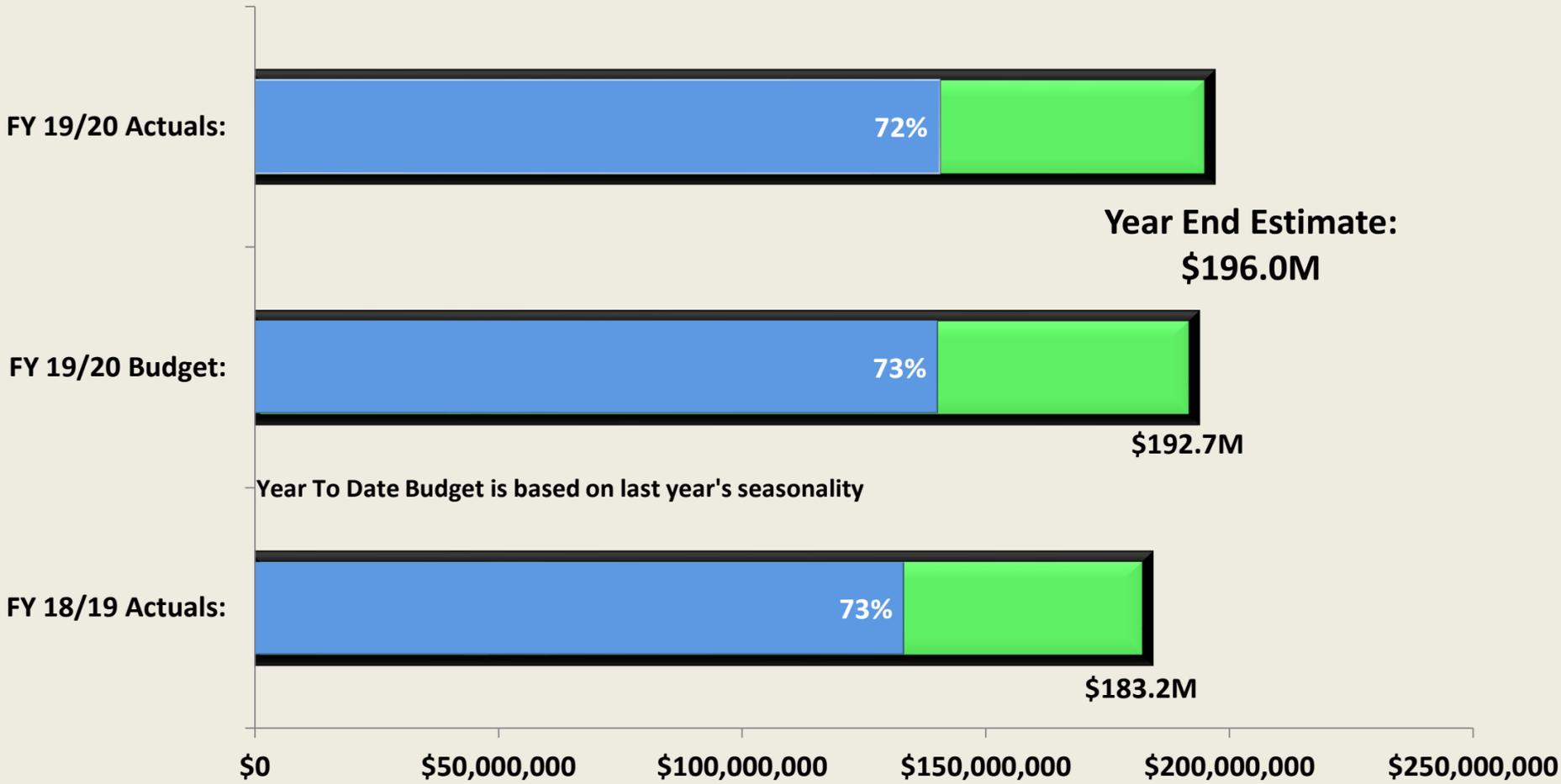
FY 19/20 3rd Quarter Expenditures: Law Enforcement Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Police Department and the Municipal Court Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 192,727	\$ 140,434	\$ 195,993

(In Thousands)

Law Enforcement - Expenditures



The year end estimate for Law Enforcement is above budget largely due to increased overtime costs (\$2M), police body camera footage storage (\$720K), as well as equipment and facilities to hold a third Police Academy (\$1M). It was not known at the time of the budget that a the third academy would be needed.

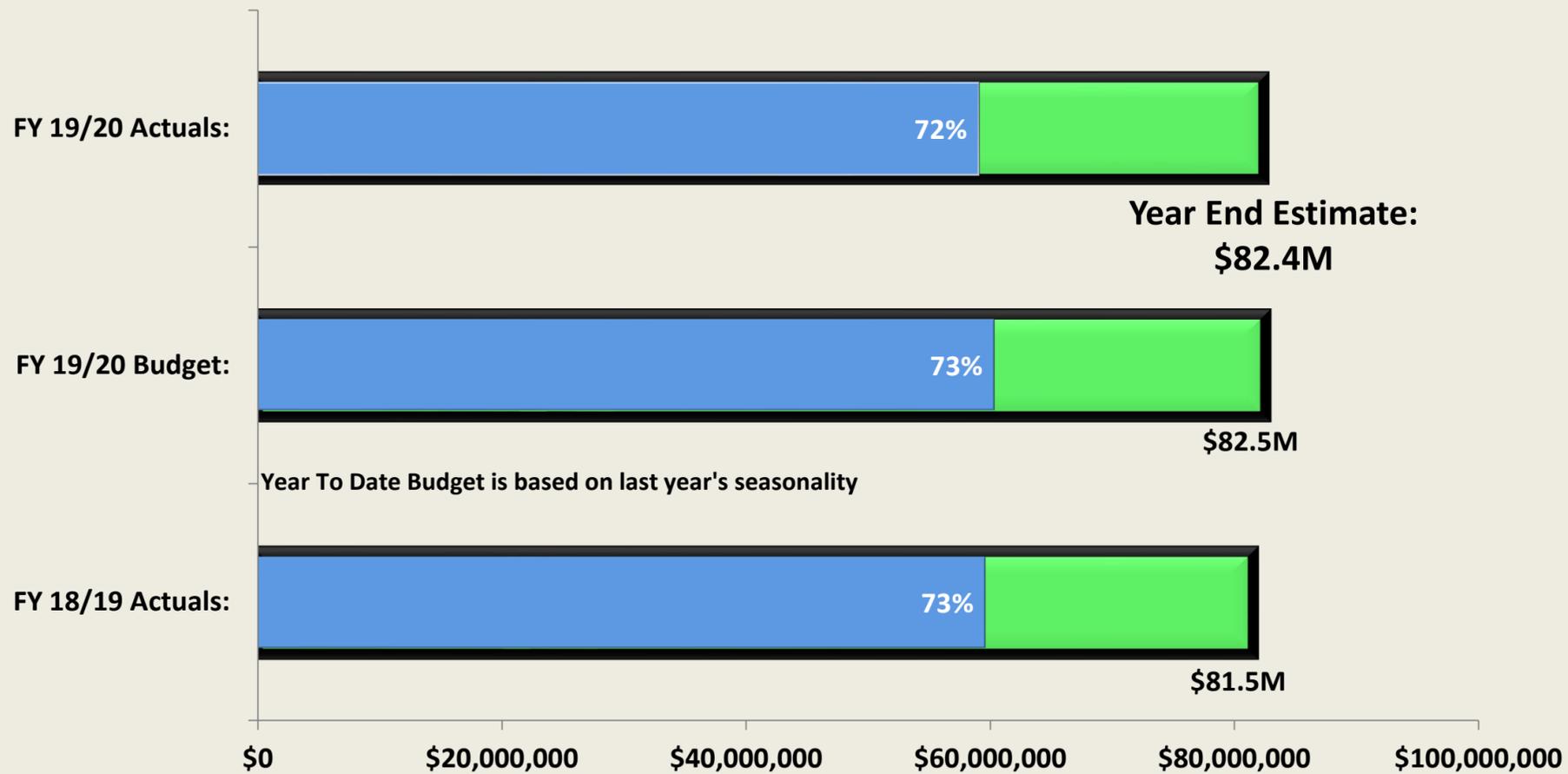
FY 19/20 3rd Quarter Expenditures: Fire and Medical Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Fire and Medical Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 82,538	\$ 59,012	\$ 82,400

(In Thousands)

Fire and Medical - Expenditures



The year end estimate for Fire and Medical expenditures is on track with budget. The estimate includes increased expenses for two mid-year positions (one Deputy Chief of Operations and one Behavioral Health Specialist), fire equipment as well as a second Fire academy. It was not known at the time of budget adoption that a second academy was needed. The budget capacity for the two positions was transferred from the Other Departments Summary. The year end estimate also includes shifting all expenses for the Ambulance Transport Program (\$1M) from the General Fund to the Ambulance Transport Fund.

FY 19/20 3rd Quarter Expenditures: Other Departments Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the departments of:

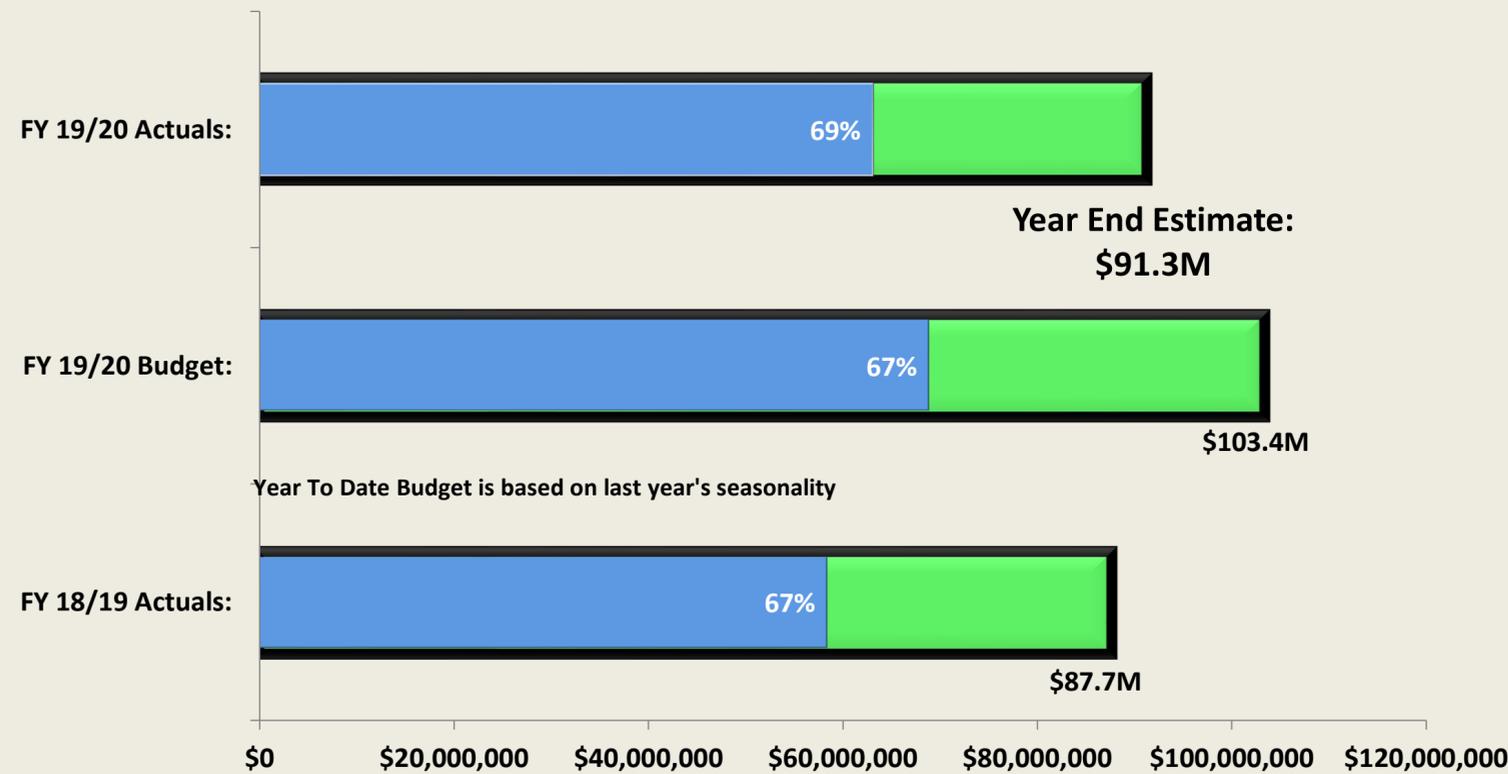
- | | | | |
|-------------------|------------------------|--------------------------|---------------------------------------|
| Business Services | Communications | Financial Services | Office of Management and Budget |
| City Attorney | Economic Development | Fleet Services | Public Information and Communications |
| City Auditor | Energy Resources | Human Resources | Environmental Mgmt and Sustainability |
| City Clerk | Engineering | Information Technology | Transit Services |
| City Manager | Facilities Maintenance | Mayor and Council | Transportation |
| | Falcon Field Airport | Office of ERP Management | Water Resources |

Includes all departments not identified elsewhere. Some departments may not have expenditures in these funds.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 103,385	\$ 63,012	\$ 91,251

(In Thousands)

Other Departments - Expenditures



Other Departments' year end estimates for expenditures are below budget. The year end estimate was reduced \$3.9M due to expenses for the enterprise resource planning system upgrade project that was carried over into the FY 19/20 budget but was actually expended in FY 18/19. The year end estimate was also reduced \$6.8M largely due to Facilities Maintenance and IT projects that were shifted to the General Capital Fund, which results in an increase in the General Capital transfer seen on the Transfers Out Summary. Additionally, the Facilities Maintenance year end estimate is reduced \$1.2M to defer projects in response to the financial impact of the COVID-19 pandemic, which has temporarily closed many City facilities. Lastly, various departments also anticipate vacancy savings partially due to the City's hiring freeze, resulting in a \$525K decrease in the year end estimate.

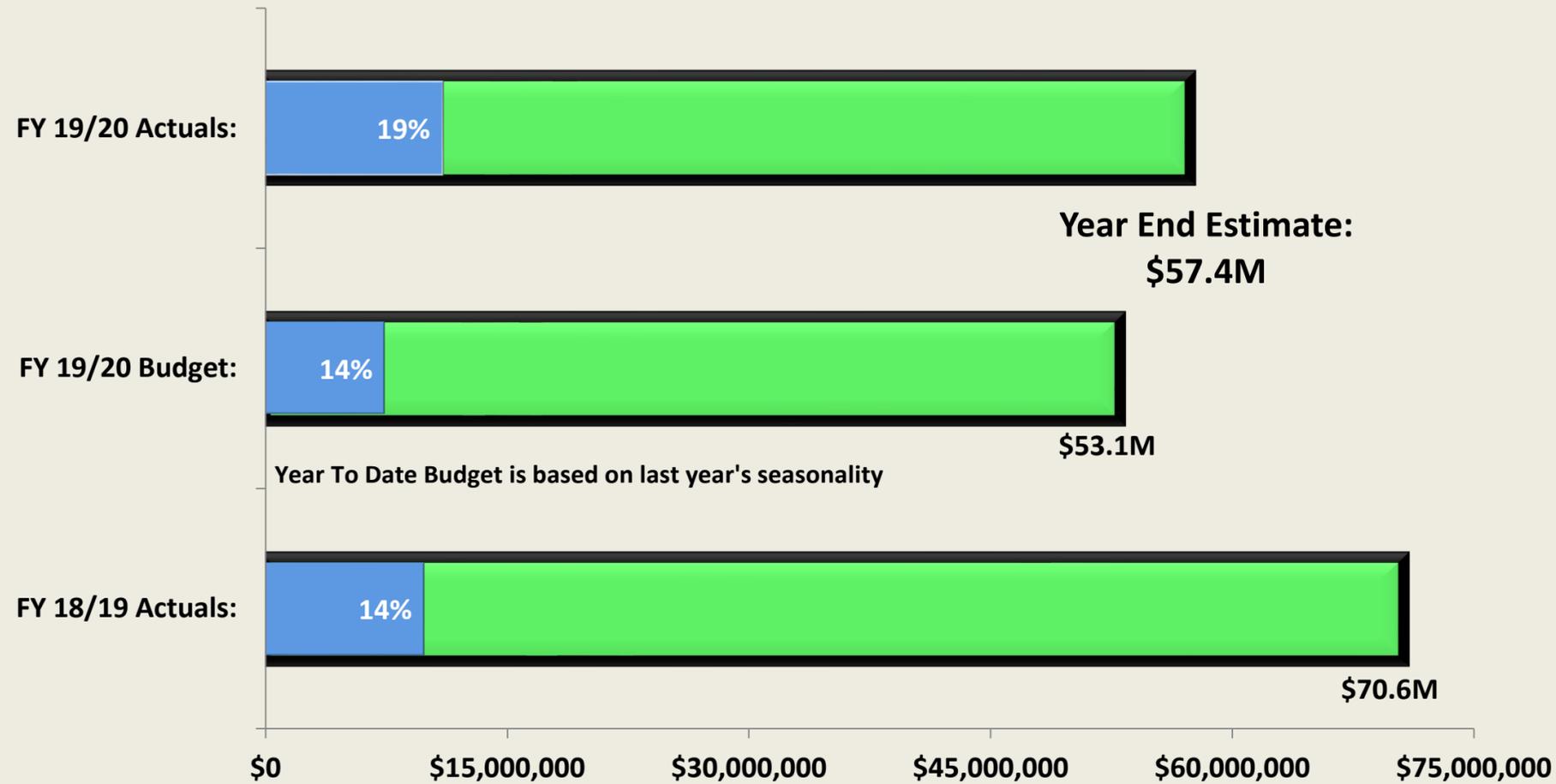
FY 19/20 3rd Quarter Expenditures: Transfers Out Summary

The data below represents transfers out of the General Fund and Quality of Life Fund to the Vehicle Replacement Fund, Capital - General Fund, Impact Fees Funds, General Obligation Debt and Transit Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 53,068	\$ 3,026	\$ 57,430

(In Thousands)

Transfers Out - Expenditures



Almost all transfers from the General Fund occur at the end of the fiscal year, except for the quarterly transfers for vehicle replacement and to the Arts & Culture Fund. The year end estimate for the General Capital Fund Transfer is above budget due to the shift of Facilities Maintenance and IT budget from the General Fund to the General Capital Fund. This is offset by a reduction in the General Fund budget for the Facilities and IT department, which is shown on the Other Departments Summary.

Return to Executive Summary

FY 19/20 3rd Quarter Net Sources and Uses - Enterprise Fund

Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
Electric	\$ 985	\$ 4,109	\$ 1,329
Natural Gas	\$ 1,884	\$ 6,362	\$ 3,544
Solid Waste	\$ (1,380)	\$ 3,424	\$ (2,999)
Wastewater	\$ 145	\$ 3,793	\$ (470)
Water	\$ (5,889)	\$ 3,972	\$ (9,388)
Total	\$ (4,255)	\$ 21,659	\$ (7,984)

Other/Non-Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
Convention Center	\$ (2,504)	\$ (727)	\$ (3,186)
Cubs/Sloan Park	\$ (1,173)	\$ (642)	\$ (1,725)
District Cooling	\$ 321	\$ 303	\$ 279
Golf Course	\$ (1,171)	\$ (586)	\$ (413)
Hohokam	\$ (1,167)	\$ (657)	\$ (979)
Total	\$ (5,693)	\$ (2,309)	\$ (6,024)

Total Enterprise Fund	\$ (9,948)	\$ 19,350	\$ (14,008)
------------------------------	-------------------	------------------	--------------------

(In Thousands)

Exceeding
On Track
Caution
Monitoring

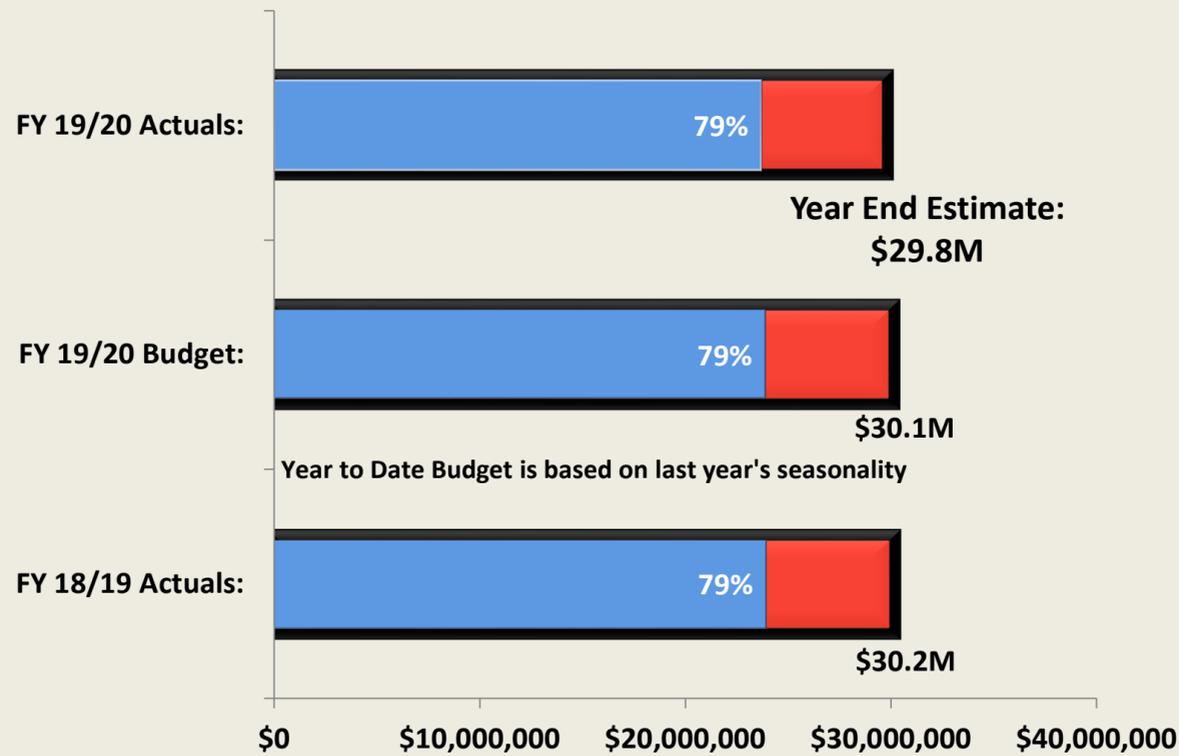
FY 19/20 3rd Quarter Electric Summary

The data below represents financial information for the Enterprise Fund for the Electric sub-fund.
Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

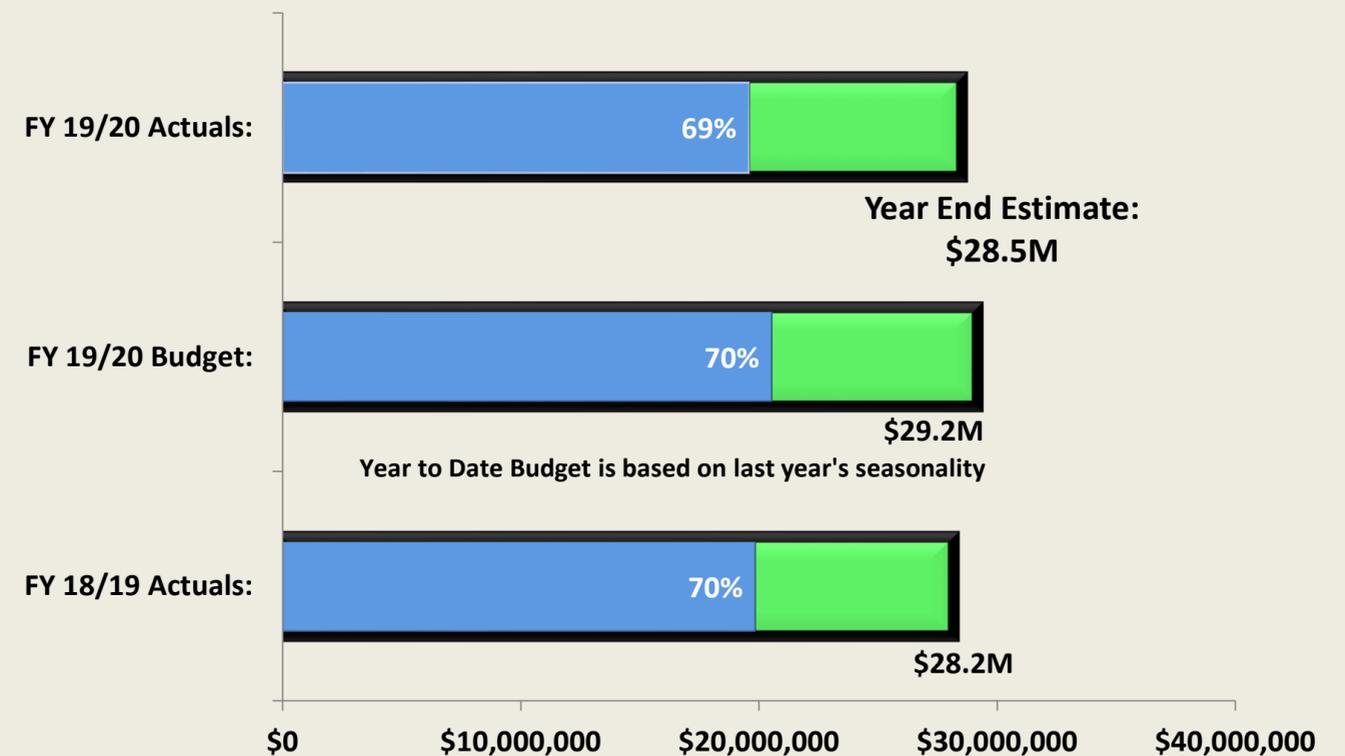
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 30,147	\$ 23,667	\$ 29,846
Uses	\$ 19,038	\$ 12,598	\$ 18,511
Debt/Capital Transfers Out	\$ 3,209	\$ 1,774	\$ 3,092
General Fund Transfers Out	\$ 6,914	\$ 5,185	\$ 6,914
Net Sources and Uses	\$ 985	\$ 4,109	\$ 1,329

(In Thousands)

Electric - Sources



Electric - Uses and Transfers



The sources and uses year end estimates are slightly below budget, largely due to anticipated reductions in commercial electric consumption as result of the COVID-19 pandemic. The cost of electricity is passed through to the customer, therefore a reduction in consumption results in lower commodity expenses and reduced revenues.

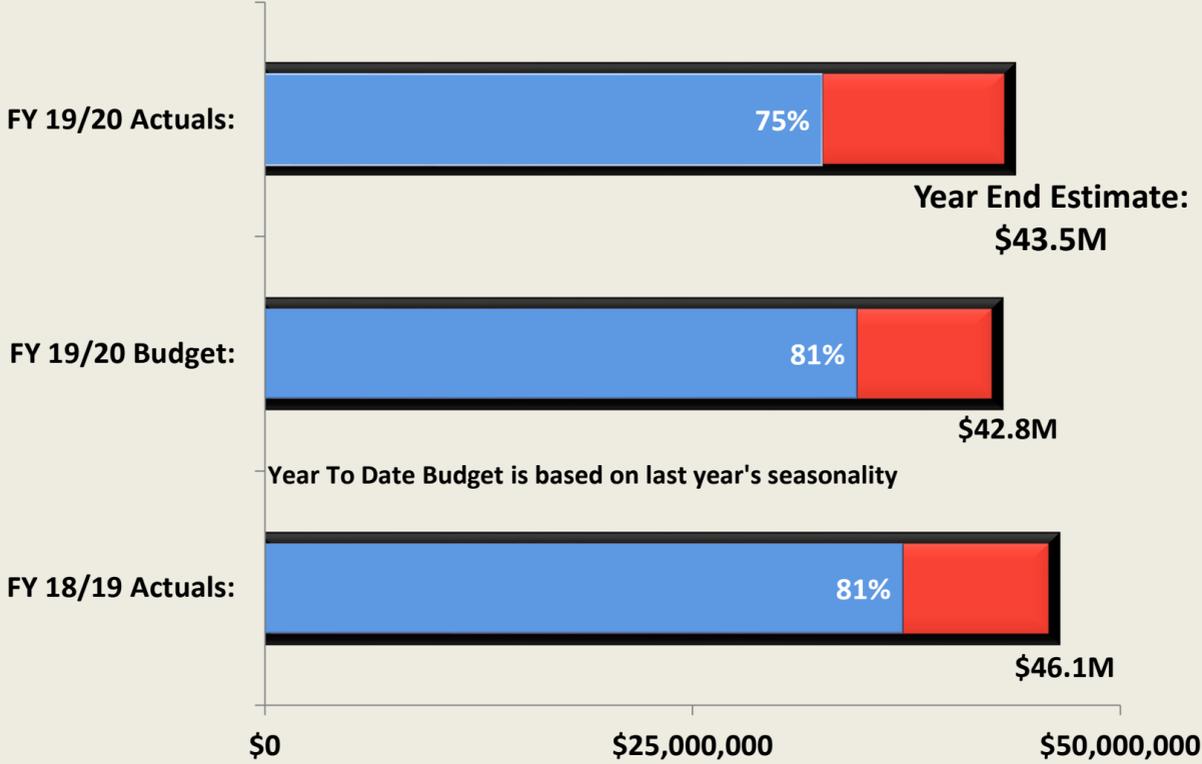
FY 19/20 3rd Quarter Natural Gas Summary

The data below represents financial information for the Enterprise Fund for the Natural Gas sub-fund.
Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

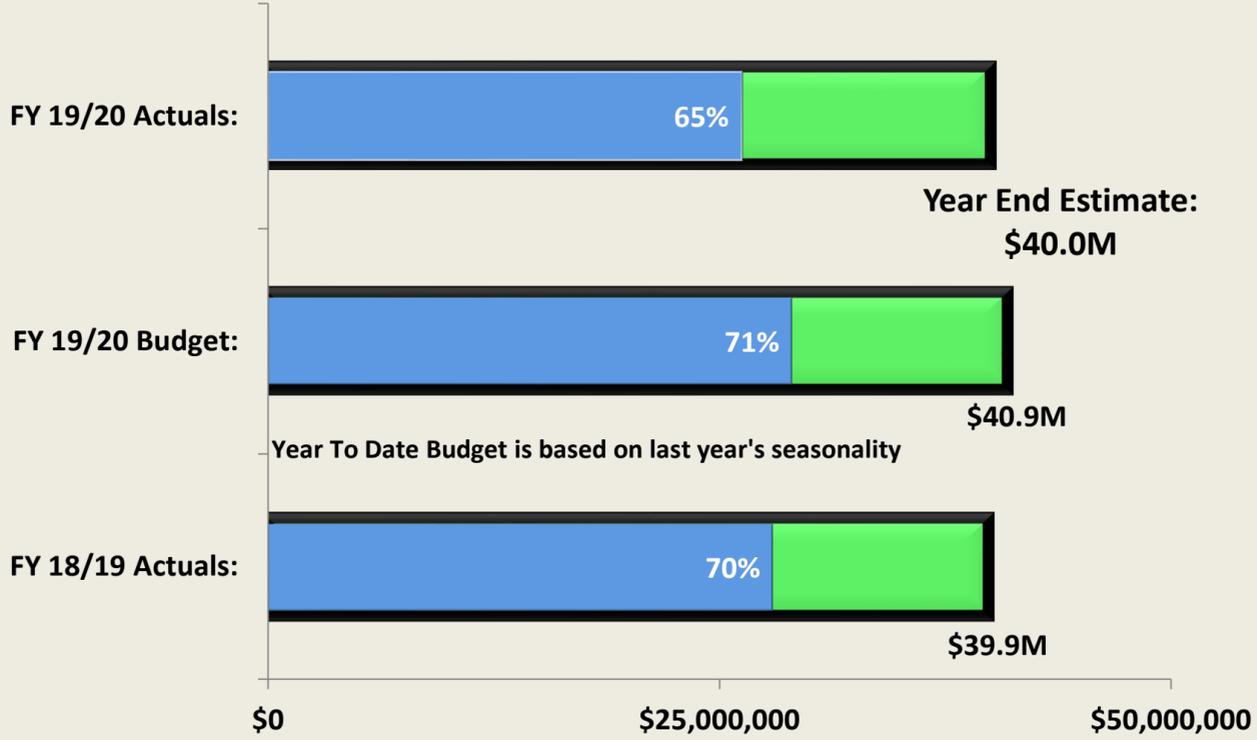
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 42,798	\$ 32,557	\$ 43,536
Uses	\$ 25,257	\$ 15,020	\$ 24,115
Debt/Capital Transfers Out	\$ 7,394	\$ 4,978	\$ 7,614
General Fund Transfers Out	\$ 8,263	\$ 6,197	\$ 8,263
Net Sources and Uses	\$ 1,884	\$ 6,362	\$ 3,544

(In Thousands)

Natural Gas - Sources



Natural Gas - Uses and Transfers



The cost of the natural gas commodity is passed through to the customer. The year end estimate for natural gas cost adjustment factor for both sources and uses decreased by \$1.2M due to lower gas commodity costs. The decrease in the year end estimate for sources was offset by growth in both residential and commercial accounts.

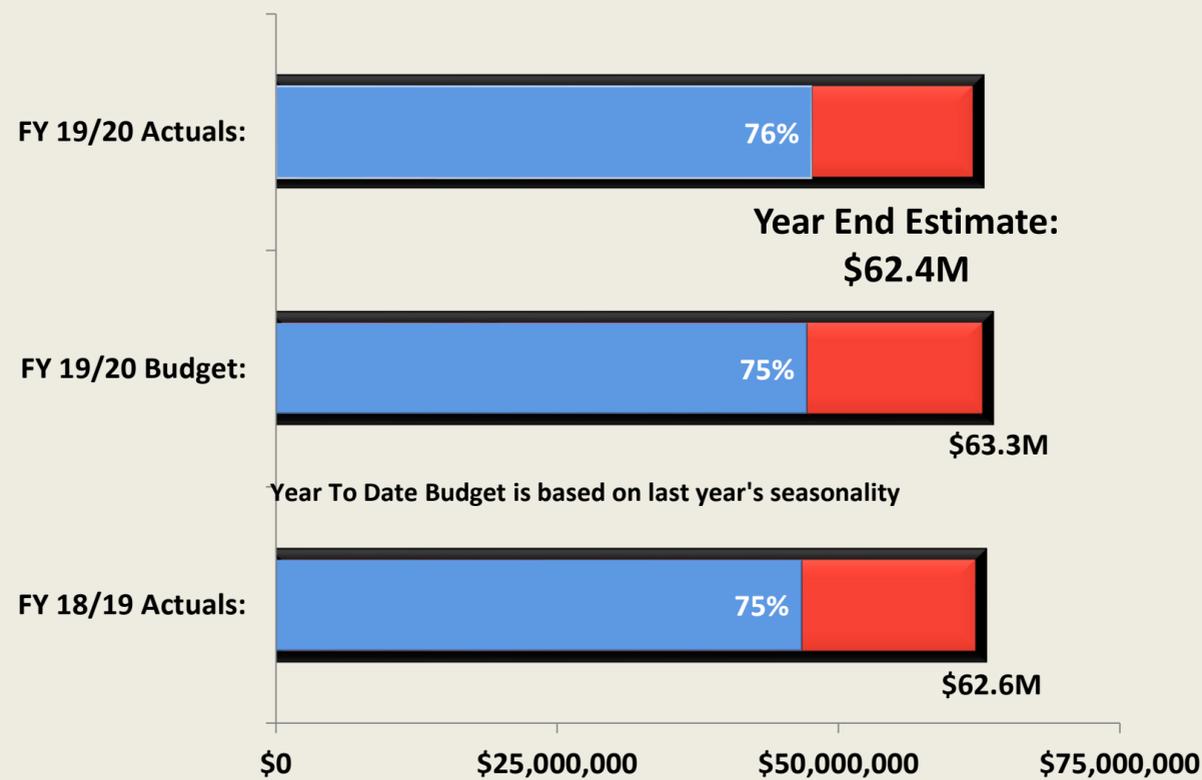
FY 19/20 3rd Quarter Solid Waste Summary

The data below represents financial information from the Enterprise Fund for the Solid Waste sub fund. Both direct (Environmental Management and Sustainability Department) and indirect (citywide) expenses are included.

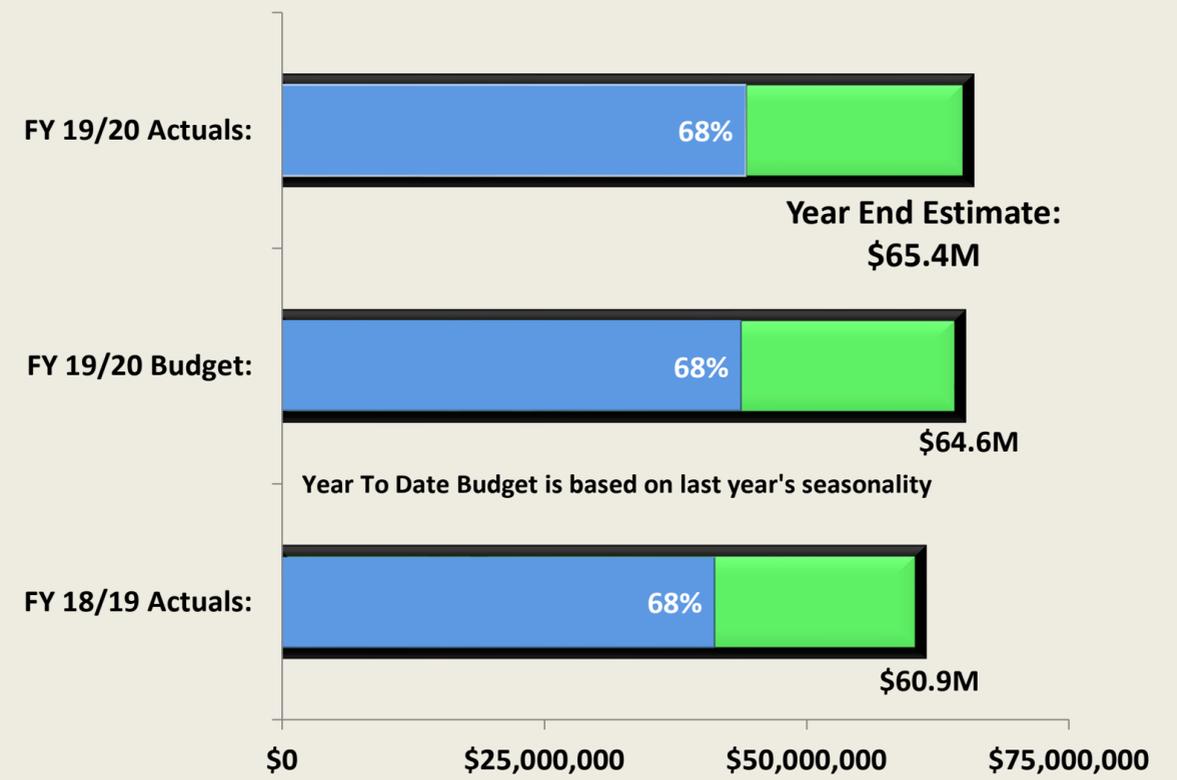
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 63,256	\$ 47,569	\$ 62,400
Uses	\$ 38,844	\$ 26,005	\$ 39,950
Debt/Capital Transfers Out	\$ 3,532	\$ 1,445	\$ 3,189
General Fund Transfers Out	\$ 22,260	\$ 16,695	\$ 22,260
Net Sources and Uses	\$ (1,380)	\$ 3,424	\$ (2,999)

(In Thousands)

Solid Waste - Sources



Solid Waste - Uses and Transfers



The revenue year end estimate is slightly below budget largely due to projected decreases in commercial account revenues as result of the COVID-19 pandemic's negative impact on demand. The expenditure year end estimate is above budget due to increased costs of contracts for the processing of recycled goods, increased tonnage being taken to the landfill, and CNG maintenance costs. The Capital Transfers Out year end estimate includes the shift of funding for three trucks from the Enterprise Capital Fund to the Replacement, Extension and Renewal (RER) Fund due to available funds in the RER Fund. As a result, the shift of truck expenses has reduced the Capital Transfer Out.

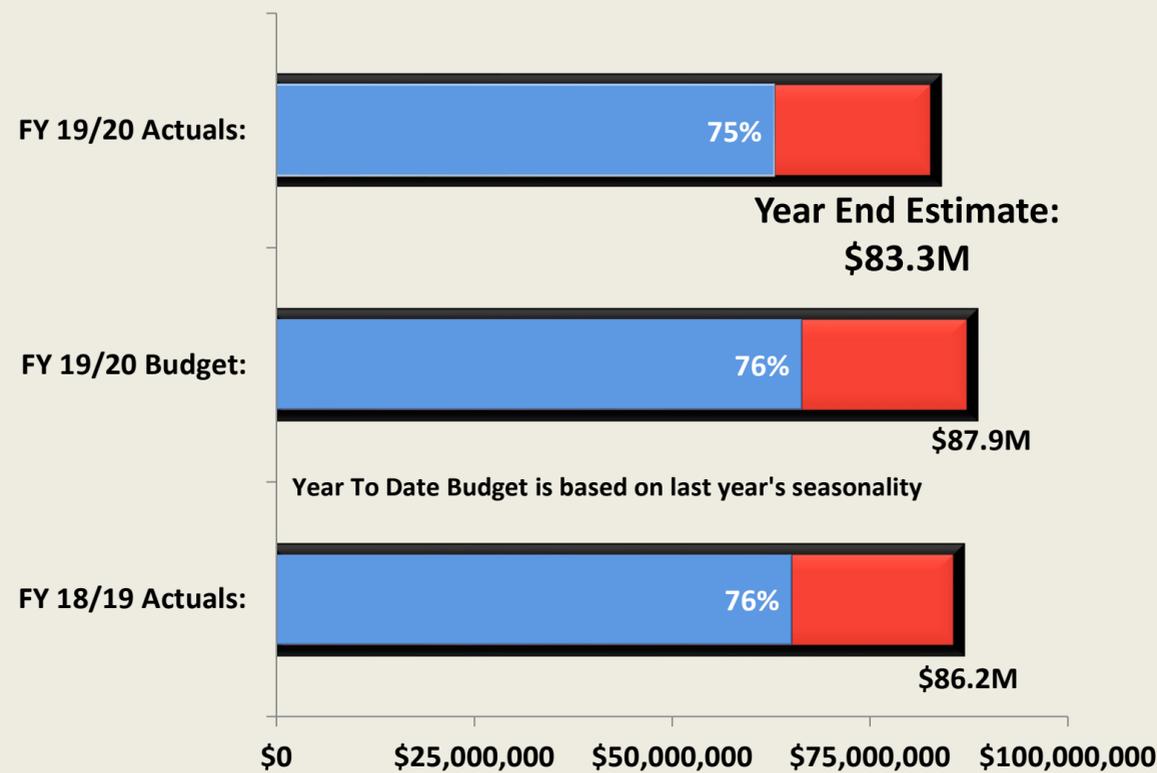
FY 19/20 3rd Quarter Wastewater Summary

The data below represents financial information from the Enterprise Fund for the Wastewater Sub-fund.
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

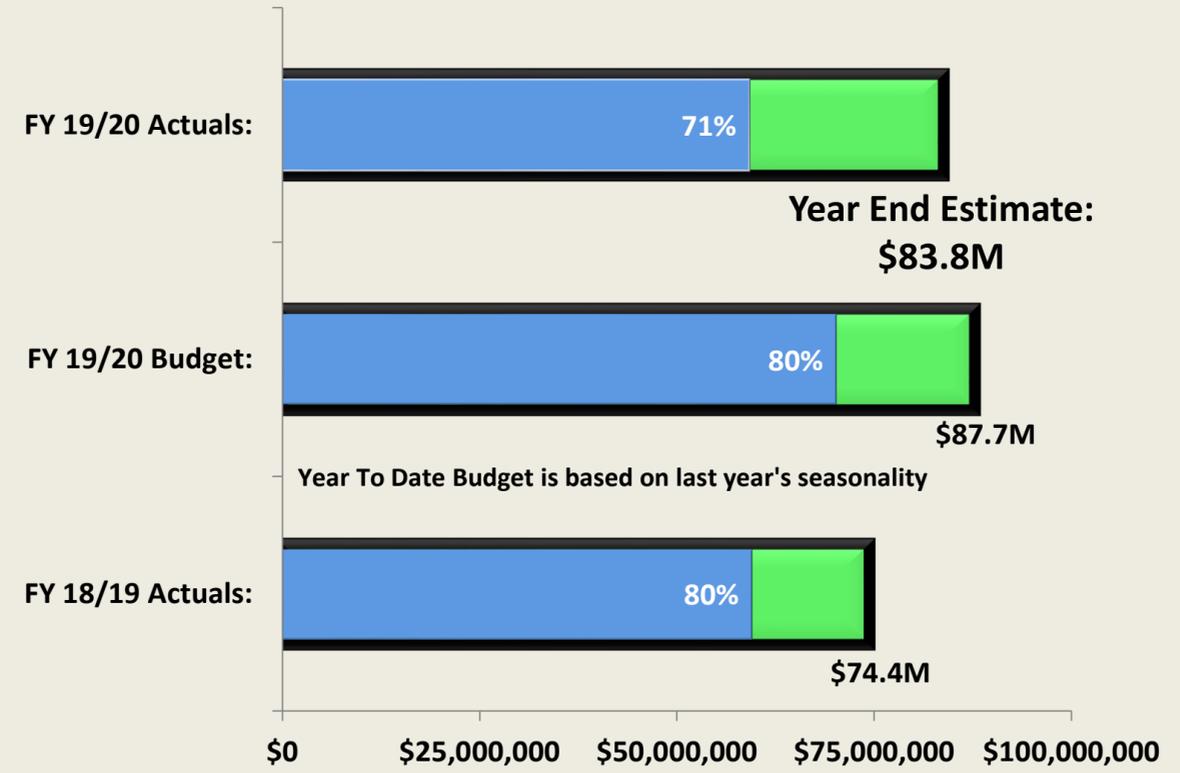
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 87,891	\$ 62,880	\$ 83,325
Uses	\$ 28,557	\$ 17,843	\$ 26,859
Debt/Capital Transfers Out	\$ 43,122	\$ 29,194	\$ 40,868
General Fund Transfers Out	\$ 16,068	\$ 12,051	\$ 16,068
Net Sources and Uses	\$ 145	\$ 3,793	\$ (470)

(In Thousands)

Wastewater - Sources



Wastewater - Uses and Transfers



The year end estimate for sources and uses are below budget. Residential wastewater charges are based of the prior year's winter water average. Last year's winter water average was relatively low, likely due to increased rainfall. Additionally, revenues from commercial customers are based on water consumption, which is anticipated to decrease due to reduced activity related to the COVID-19 pandemic. Lower commercial water consumption leads to reduced flows to the wastewater treatment plants, reducing the expense year end estimate.

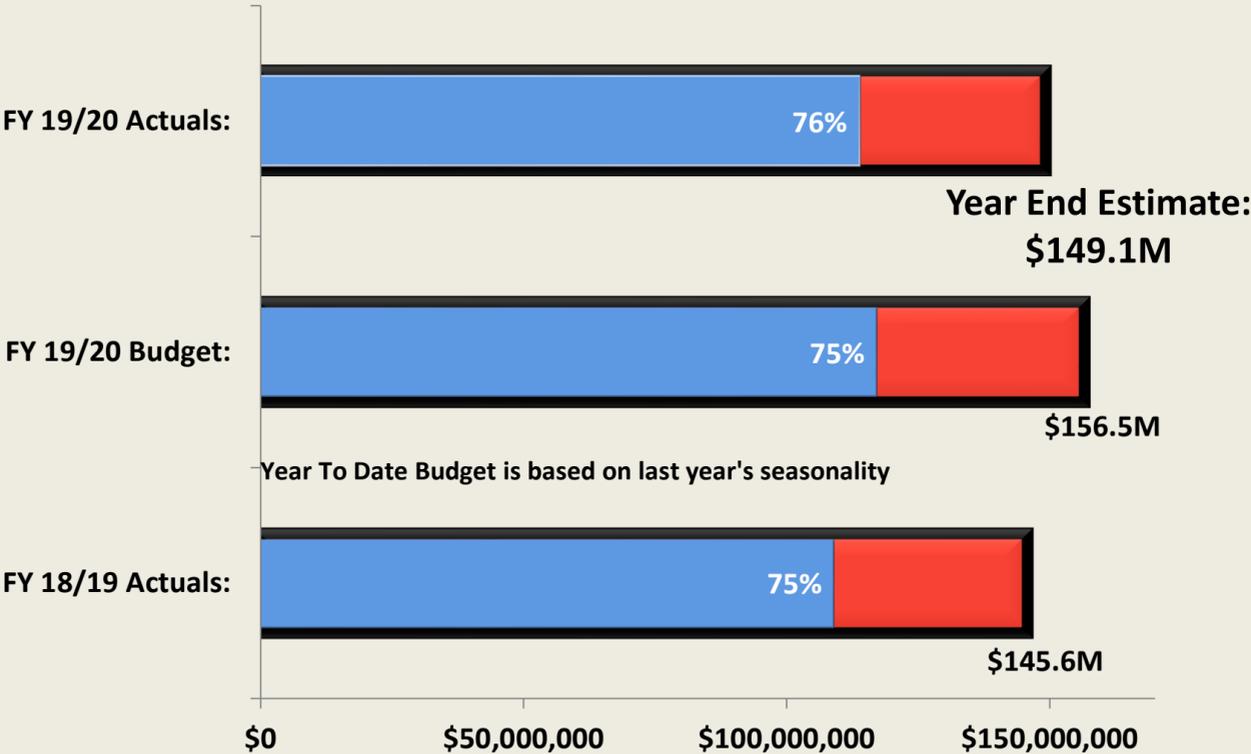
FY 19/20 3rd Quarter Water Summary

The data below represents financial information from the Enterprise Fund for the Water Sub-fund. Both direct (Water Resources Department) and indirect (citywide) expenses are included.

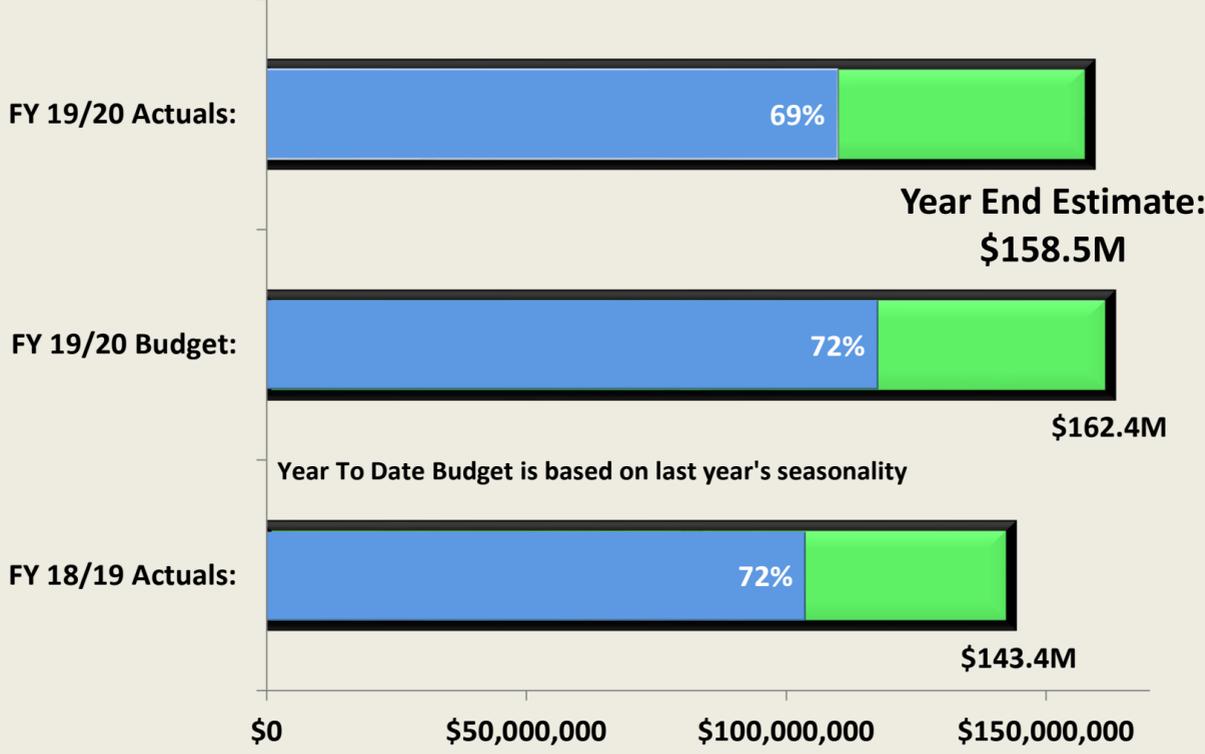
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 156,507	\$ 113,748	\$ 149,107
Uses	\$ 56,047	\$ 36,290	\$ 51,570
Debt/Capital Transfers Out	\$ 49,259	\$ 30,668	\$ 49,834
General Fund Transfers Out	\$ 57,090	\$ 42,818	\$ 57,090
Net Sources and Uses	\$ (5,889)	\$ 3,972	\$ (9,388)

(In Thousands)

Water - Sources



Water - Uses and Transfers



Both sources and uses year end estimates are below budget. Water revenue and expense estimates are below budget due to lower than anticipated consumption. The lower consumption estimates are likely due to increased rainfall and the impact of reduced activity related to the COVID-19 pandemic. Reduced consumption also results in reduced water treatment plant and commodity costs lowering the expense year end estimate.

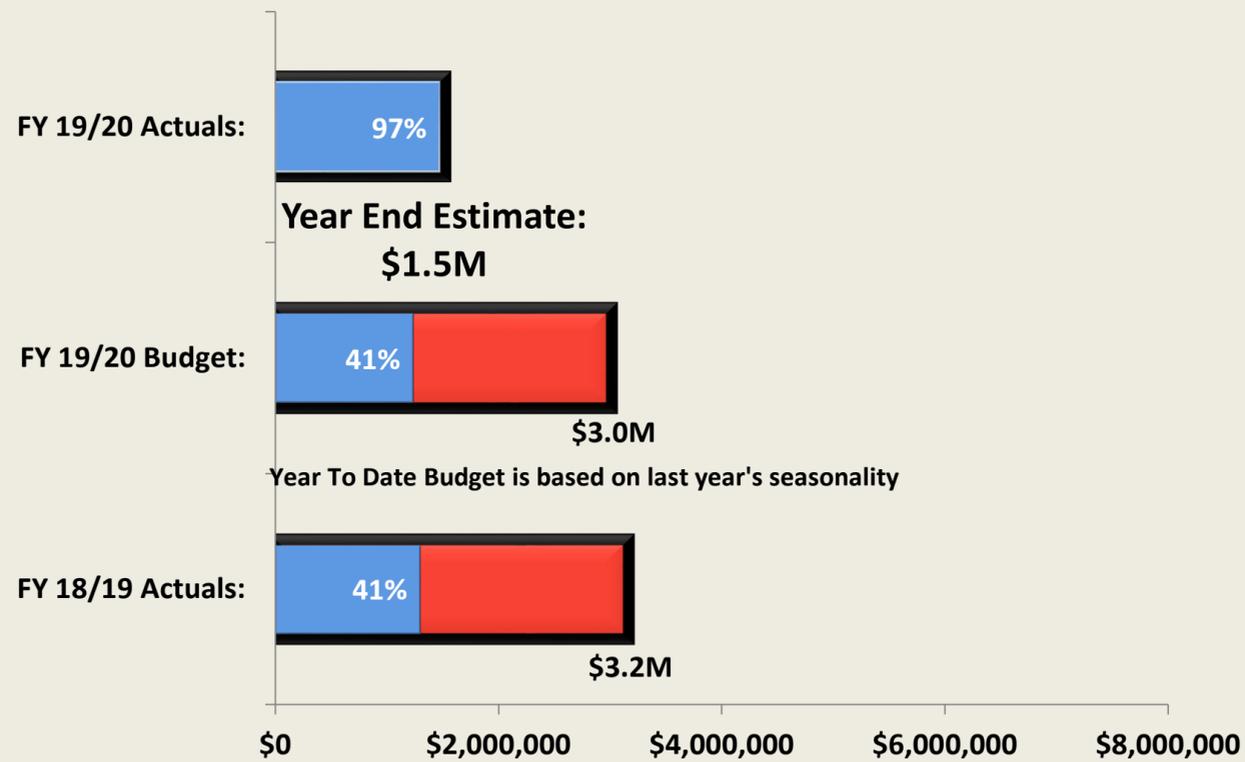
FY 19/20 3rd Quarter Convention Center Summary

The data below represents financial information from the Enterprise Fund for the Convention Center sub-fund.
Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

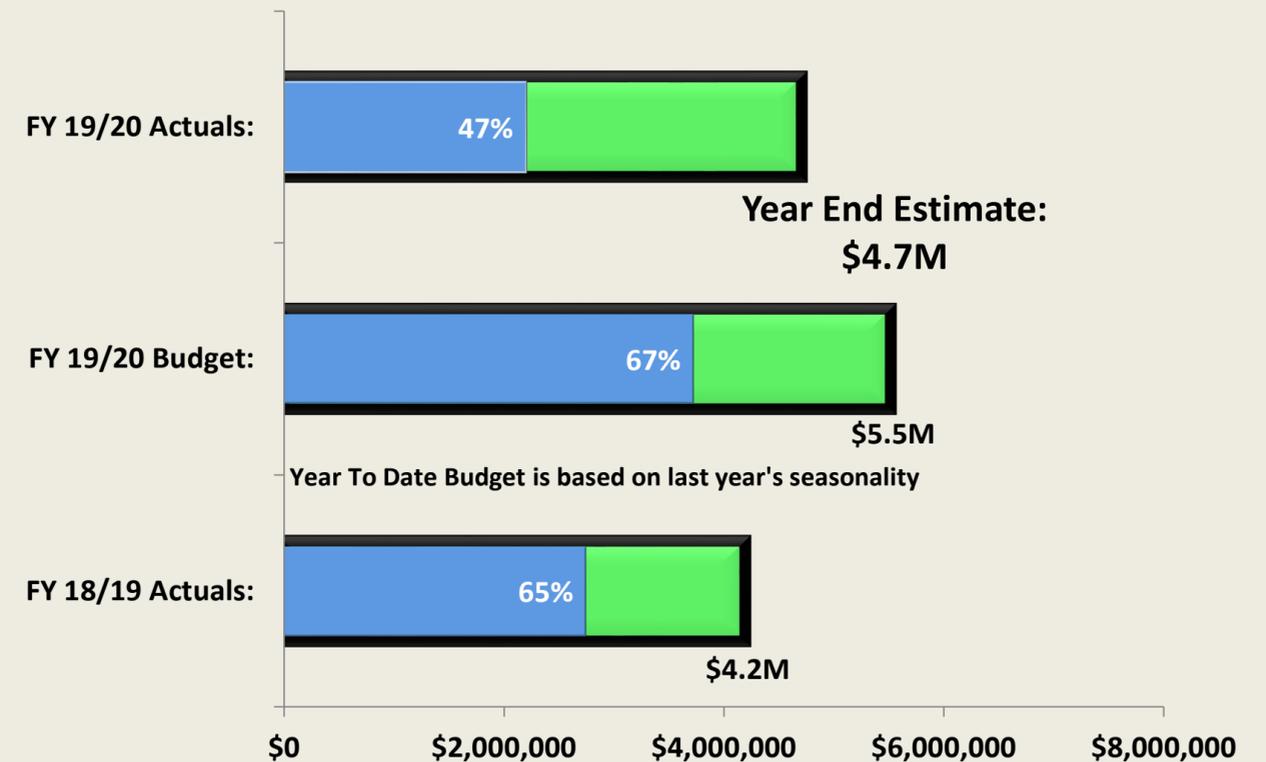
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 3,010	\$ 1,466	\$ 1,519
Uses	\$ 5,483	\$ 2,193	\$ 4,314
Debt/Capital Transfers Out	\$ 31	\$ -	\$ 391
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (2,504)	\$ (727)	\$ (3,186)

(In Thousands)

Convention Center - Sources



Convention Center - Uses and Transfers



The year end estimates for both sources and uses are below budget. Due to the closure of the Convention Center and Amphitheatre during the COVID-19 pandemic, revenues and expenses decreased significantly. The year end estimate for the Capital Transfer Out has increased due to funding fire alarm system upgrades at the Convention Center.

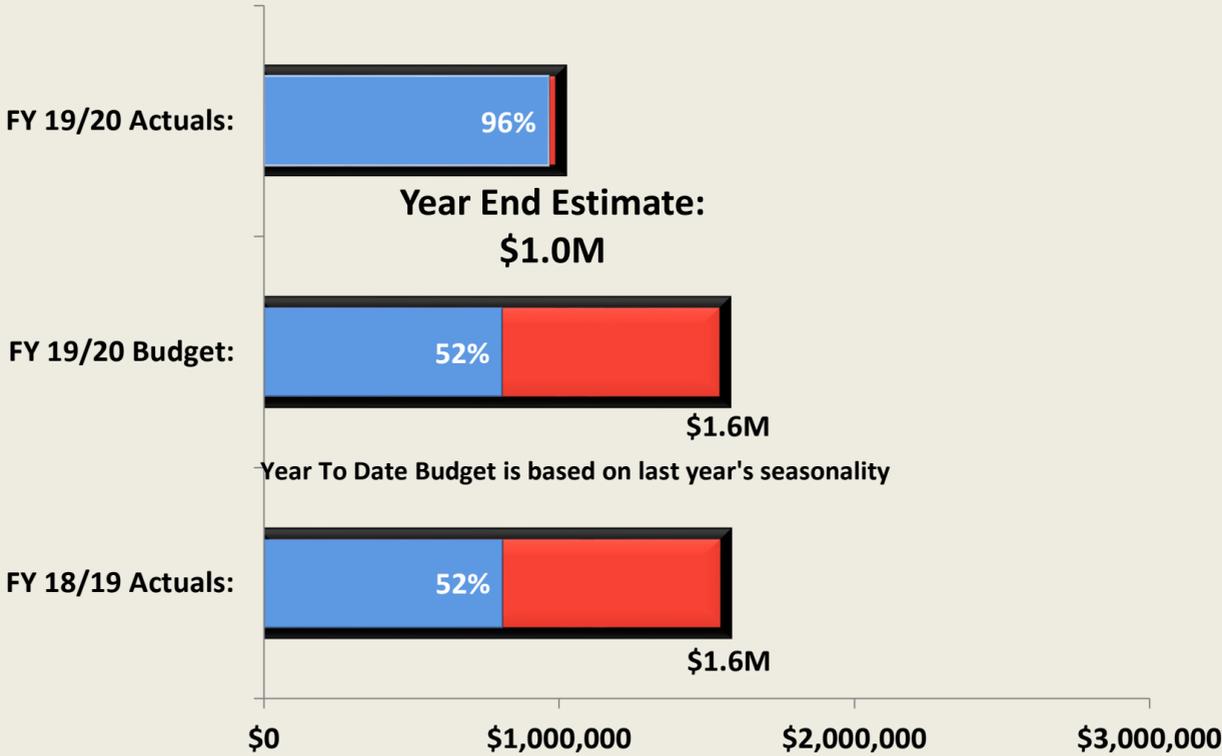
FY 19/20 3rd Quarter Cubs/Sloan Park Summary

The data below represents financial information from the Enterprise Fund for the Cubs/Sloan Park sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

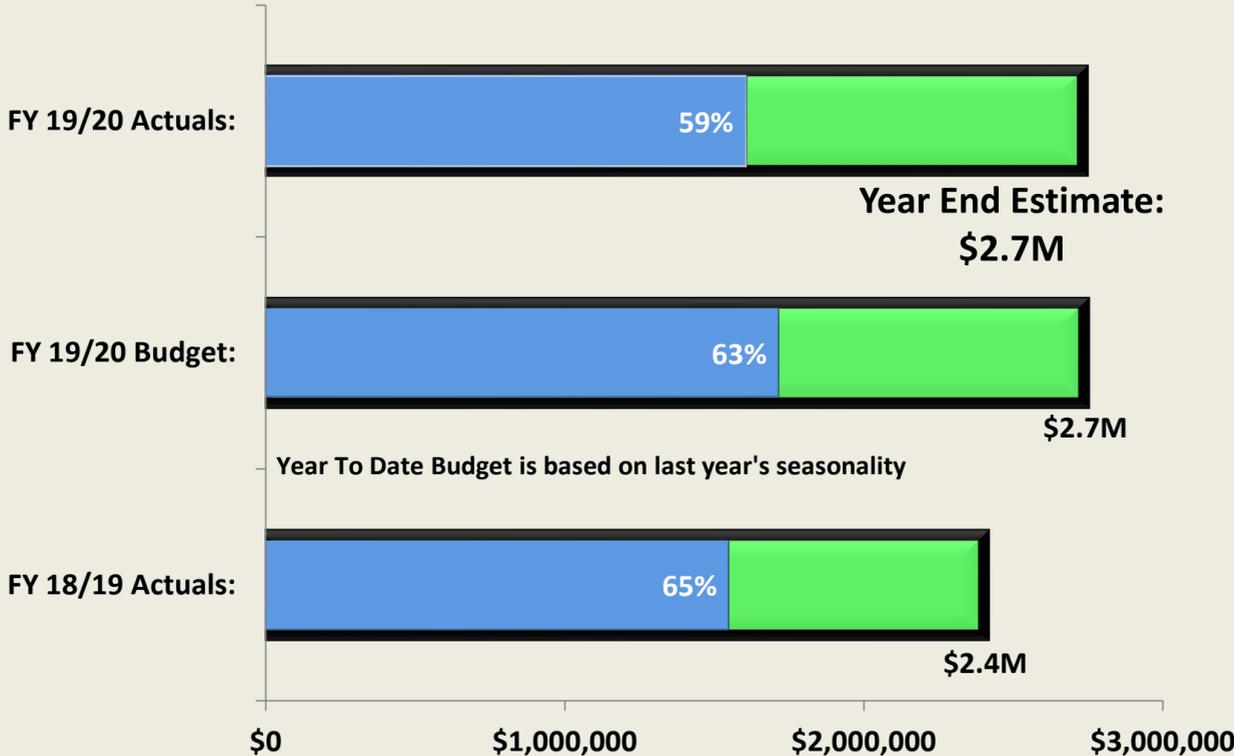
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,562	\$ 962	\$ 1,006
Uses	\$ 2,386	\$ 1,604	\$ 2,387
Debt/Capital Transfers Out	\$ 350	\$ -	\$ 344
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,173)	\$ (642)	\$ (1,725)

(In Thousands)

Cubs/Sloan Park - Sources



Cubs/Sloan Park - Uses and Transfers



The year end estimate for uses are on track with budget. The sources year end estimate for Transient Occupancy Tax revenue is lower than budget due to reduced hotel occupancy as a result of reduced travel activity caused by the COVID-19 pandemic.

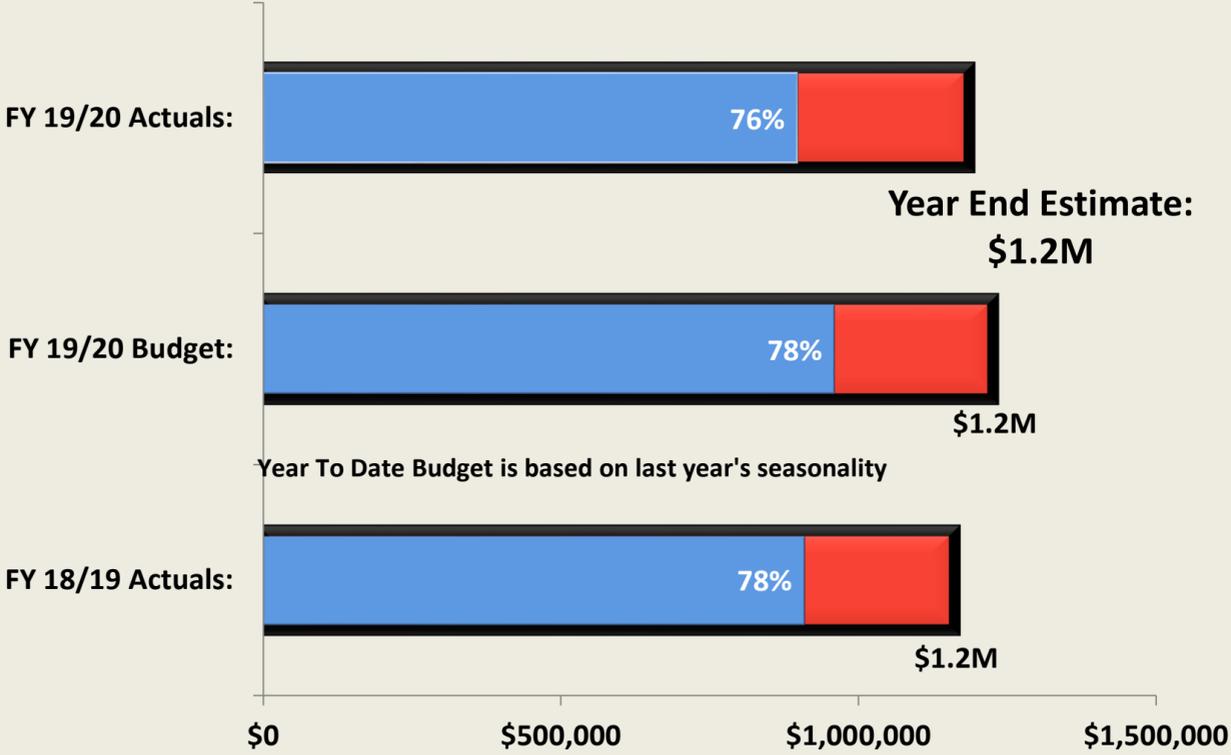
FY 19/20 3rd Quarter District Cooling Summary

The data below represents financial information from the Enterprise Fund for District Cooling sub-fund. Both direct (Facilities Maintenance Department) and indirect (citywide) expenses are included.

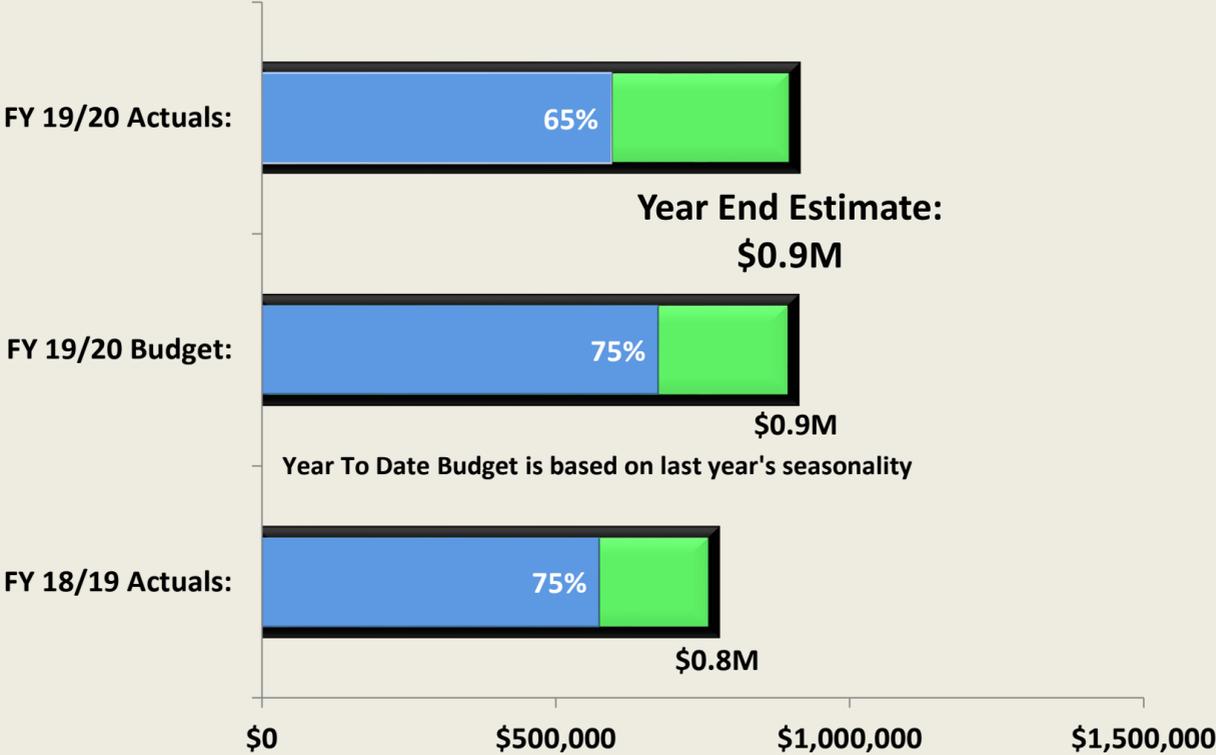
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,225	\$ 897	\$ 1,185
Uses	\$ 903	\$ 593	\$ 905
Debt/Capital Transfers Out	\$ 1	\$ -	\$ 1
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ 321	\$ 303	\$ 279

(In Thousands)

District Cooling - Sources



District Cooling - Uses and Transfers



The year end estimate for sources and uses are on track with budget.

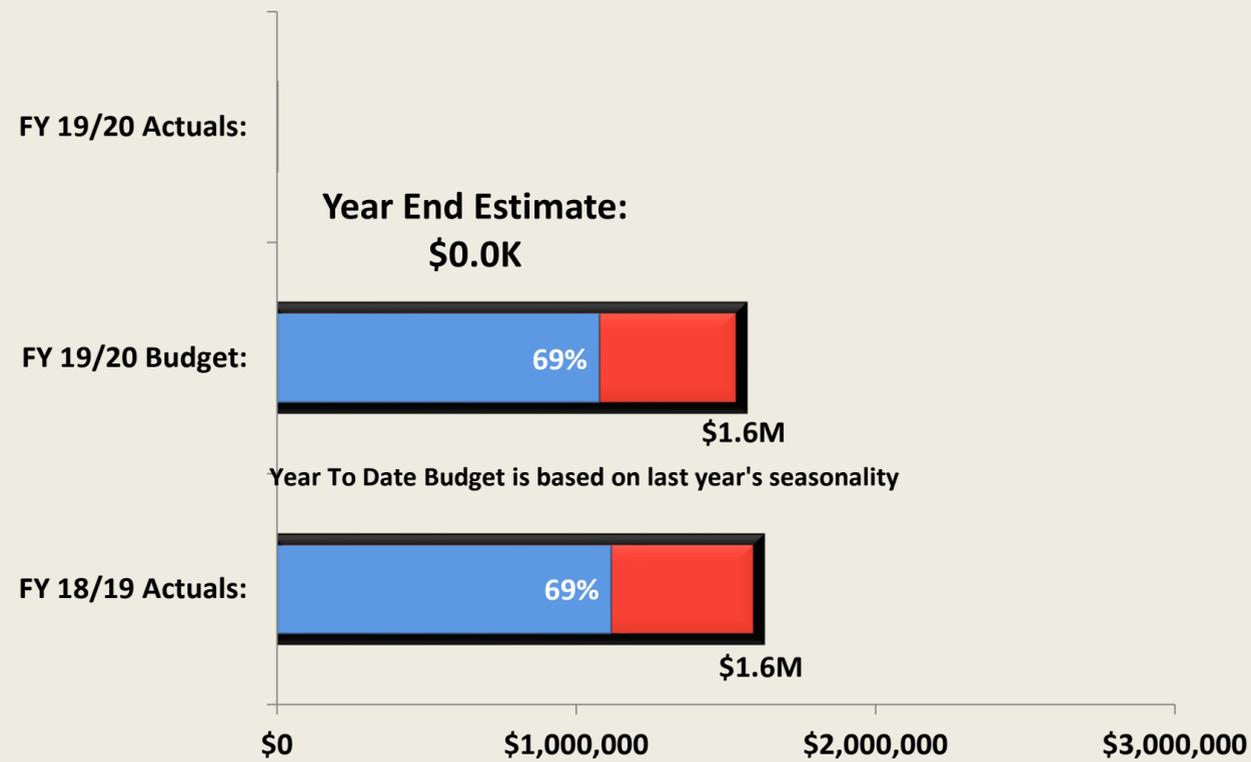
FY 19/20 3rd Quarter Golf Course Summary

The data below represents financial information from the Enterprise Fund for the Golf Course sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

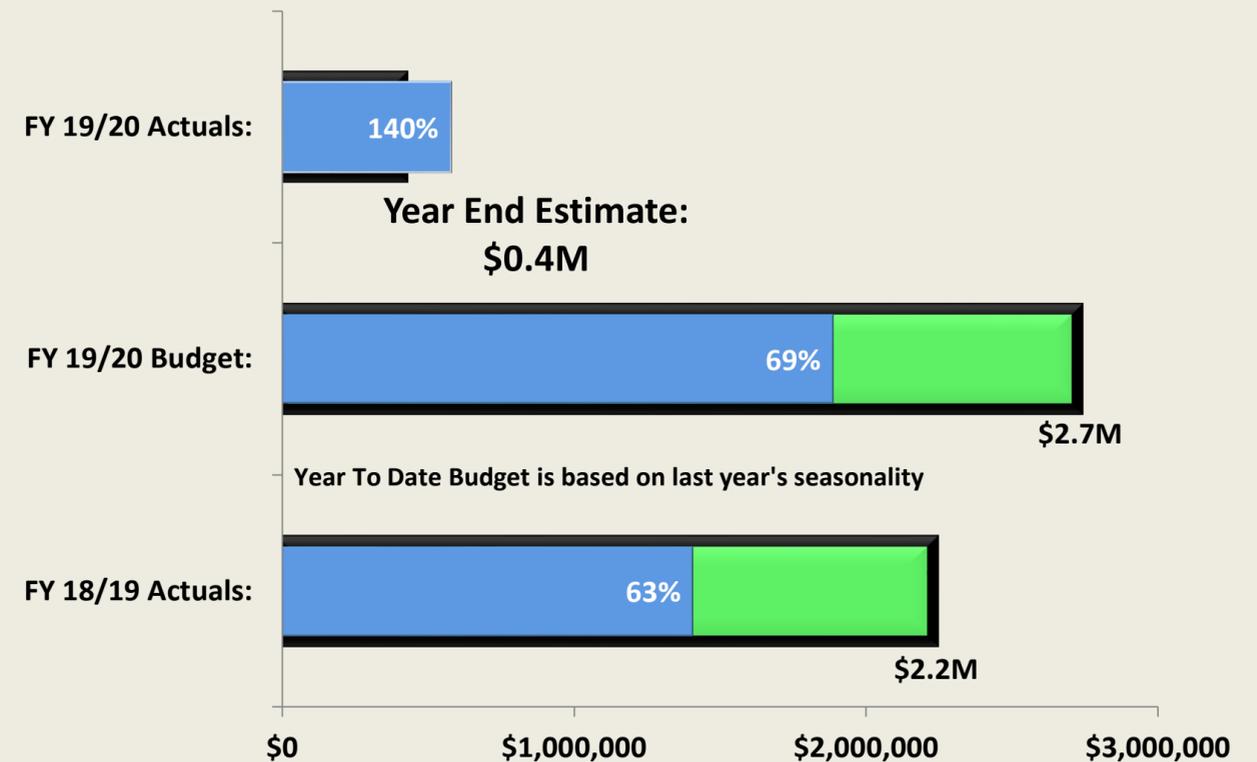
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,552	\$ (10)	\$ -
Uses	\$ 2,476	\$ 563	\$ 368
Debt/Capital Transfers Out	\$ 247	\$ 14	\$ 45
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,171)	\$ (586)	\$ (413)

(In Thousands)

Golf Course - Sources



Golf Course - Uses and Transfers



The year end estimate for sources and uses are below budget due to the transition of the Dobson Ranch Golf Course to a third party manager. The uses year end estimate includes expenses related to the transition of the course to the new management company. Expenses above the year end estimate are due to citywide overhead charges. The budgeted citywide overhead charges did not include the transition of the golf course, therefore these charges will be adjusted at the end of the fiscal year.

FY 19/20 3rd Quarter Hohokam Summary

The data below represents financial information from the Enterprise Fund for the Hohokam Stadium sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

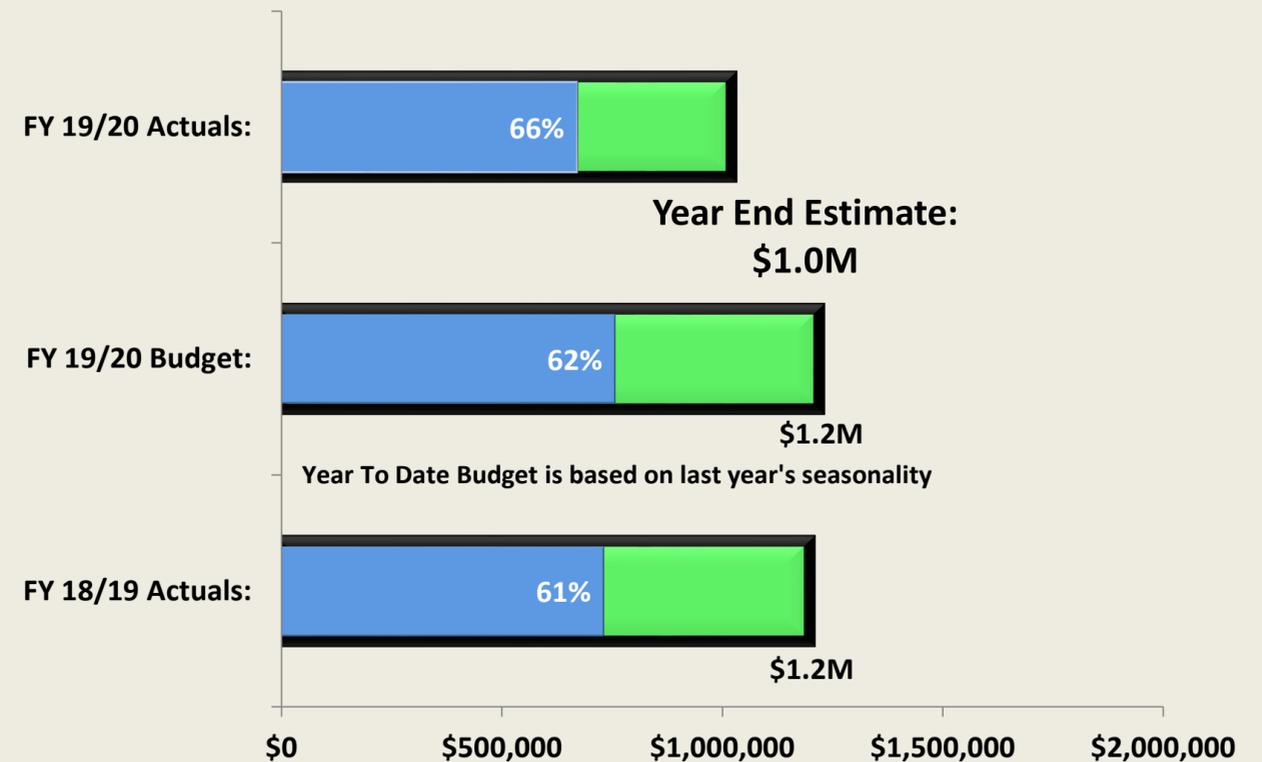
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 52	\$ 12	\$ 40
Uses	\$ 1,093	\$ 670	\$ 894
Debt/Capital Transfers Out	\$ 125	\$ -	\$ 125
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,167)	\$ (657)	\$ (979)

(In Thousands)

Hohokam - Sources



Hohokam - Uses and Transfers



The year end estimate for both sources and uses are below budget due to the closure of the Hohokam facilities as a result of the COVID-19 pandemic.