

Quarterly Financial Status Report

FY 2019/2020

4th Quarter

Executive Summary:

The City of Mesa has closed the fourth quarter of the 2019/20 fiscal year, July through June. This snapshot shows the financial projection for the year compared to the adopted budget. The fiscal year is not finalized. Adjustments are still being made as part of the fiscal year end close process, meaning revenues and expenditures may change before the official close of the fiscal year. For example, general governmental taxes and intergovernmental revenues are received at least a month in arrears, therefore June revenues will not be received until July. Departments also received goods and services in June but may have paid for them after June.

The General Governmental Funds revenues year end estimate is slightly above budget due to the strong revenue growth experienced in City and State sales tax revenues before the COVID-19 pandemic. The COVID-19 pandemic has caused a slowdown of economic activity and a closure of some City facilities, which has resulted in an overall slowdown of City and State sales tax revenues as well as reduced sales and charges for services, respectively. Fines and Forfeitures revenues are below budget largely due to the trend of reduced Court cases and filings.

The General Governmental Funds expenditure year end estimate is below budget due to the impacts of the COVID-19 pandemic. The year end estimate for Law Enforcement and Fire & Medical summaries are below budget largely due to the shifting of personnel expenses from the General Fund to Federal CARES Act funding for duties performed by public safety personnel throughout the COVID-19 pandemic. Additionally, staff from the Parks and Library departments were reassigned to the MesaCARES initiative as City facilities closed, and a hiring freeze was instituted for non-essential positions resulting in reduced General Fund expenditures. The year end estimate for other departments expenditures is below budget due to faster than anticipated spending on the enterprise resource planning system upgrade project in FY2018/19, resulting in less expenditures occurring in FY2019/20. Additionally, the year end estimate for Other Departments expenditures is lower than budget due to lower than anticipated Information Technology (IT) software maintenance and contract costs as well as the shifting of budget from the General Fund to the General Capital Fund for Facility Maintenance projects, including roof replacements, a cooling tower replacement, and other infrastructure items. Correspondingly, the IT savings will be set aside for future IT infrastructure/software project needs, and the shift in budget for the Facilities infrastructure items has increased the General Fund to General Capital Fund transfer, seen in the Transfers Out Summary.

Overall, the projected net sources and uses of the Enterprise Fund is slightly better than budget. While water and wastewater usage and revenues were slightly lower than anticipated, reduced usage also results in reduced operating costs at water and wastewater treatment plants. The natural gas utility saw relatively strong growth in accounts and consumption, resulting in higher than budgeted revenues. Additionally, as natural gas commodity costs have decreased, the City's purchased natural gas commodity pass-through resulted in sources and uses coming in below budget. The Golf Course Summary sources and uses are below adopted budget due to the transition of management of the Golf Course to a third-party company. Other non-Utility net sources and uses are below budget and reflect the closures of City facilities and loss of operating revenues due to the COVID-19 pandemic.

For additional detail on the City's budget and expenditure data, please visit the City of Mesa Open Data Portal at data.mesaaz.gov.

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FY 19/20 4th Quarter: Financial Status Summary

The data below represents the financial status of the General Governmental Funds and the Enterprise Fund.

Legend

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General Government Funds		Enterprise Fund
Revenues	Expenditures	Net Sources and Uses
Taxes	Community Development and Services	Electric
Intergovernmental	Parks and Library	Natural Gas
Sales and Charges for Services	Law Enforcement	Solid Waste
Licenses, Fees, and Permits	Fire and Medical	Wastewater
Fines and Forfeitures	Other Departments	Water
Other Revenues	Transfers Out	Other/Non-Utility
Transfer In		

	General Government Funds		Net
	Revenues	Expenditures	
Adopted Budget	\$ 462,174	\$ 470,843	\$ (8,669)
Year to Date Actuals	\$ 449,880	\$ 407,143	\$ 42,738
Year End Estimate	\$ 466,063	\$ 424,021	\$ 42,042

(In Thousands)

	Enterprise Fund		Net
	Sources	Uses	
Adopted Budget	\$ 388,001	\$397,948	\$ (9,948)
Year to Date Actuals	\$ 376,086	\$365,688	\$ 10,398
Year End Estimate	\$ 377,685	\$376,266	\$ 1,419

(In Thousands)

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General Fund and Quality of Life - FY 19/20 4th Quarter Revenues

Revenue Categories	Adopted Budget	Year to Date Actuals	Year End Estimate
Taxes	\$ 152,628	\$ 146,268	\$ 157,586
Intergovernmental	\$ 143,073	\$ 141,224	\$ 145,185
Sales and Charges for Services	\$ 12,357	\$ 9,181	\$ 9,258
Licenses, Fees, and Permits	\$ 20,458	\$ 21,074	\$ 21,880
Fines and Forfeitures	\$ 4,970	\$ 3,900	\$ 3,998
Other Revenues	\$ 1,464	\$ 4,435	\$ 4,432
Transfers In	\$ 127,223	\$ 123,798	\$ 123,723
Total	\$ 462,174	\$ 449,880	\$ 466,063

(In Thousands)

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FY 19/20 4th Quarter Revenues: Taxes Summary

The data below represents revenue collections from sales and use taxes in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
General Fund	\$ 126,323	\$ 123,756	\$ 130,425
Quality of Life Fund	\$ 26,306	\$ 22,512	\$ 27,160
Total Tax Revenue	\$ 152,628	\$ 146,268	\$ 157,586

(In Thousands)

Taxes - Revenues



The Taxes revenue year end estimate is slightly above budget. July through February sales tax revenues saw strong growth, however the impact of the COVID-19 pandemic that began in March, slowed the growth, specifically in the Restaurants and Bars category. The growth experienced before the pandemic explain why the year end estimate is above budget.

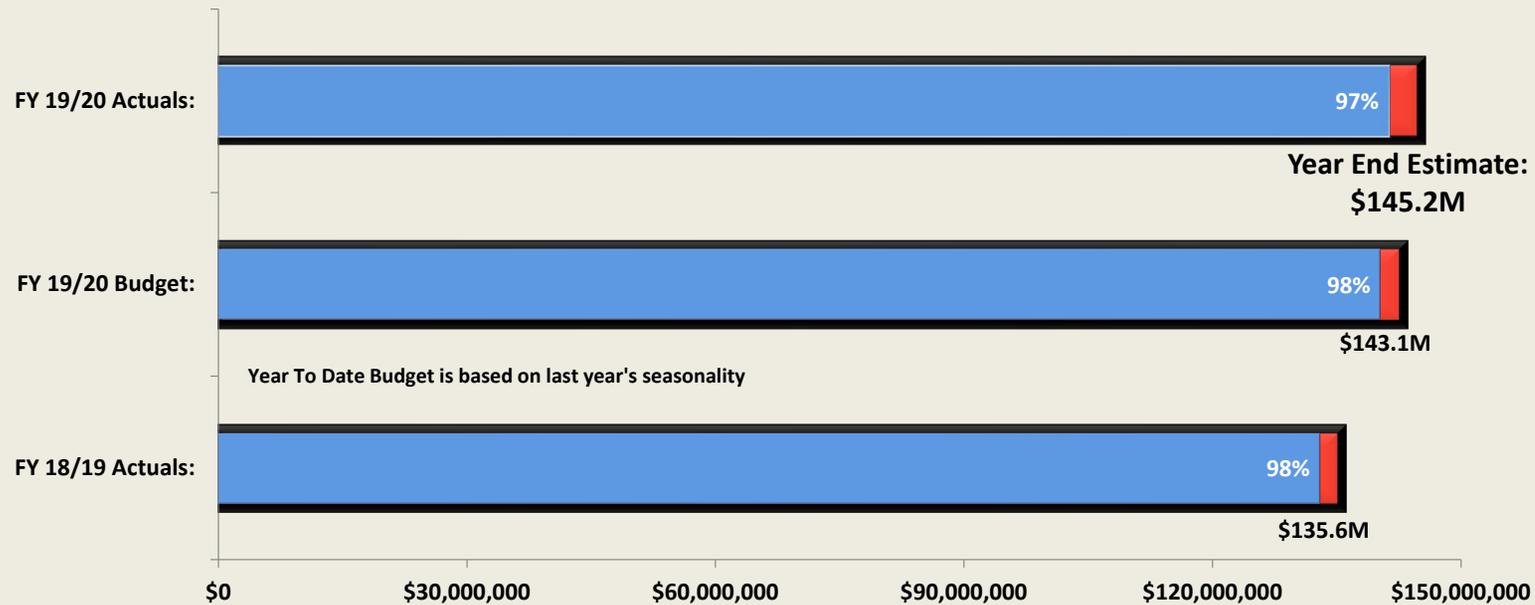
FY 19/20 4th Quarter Revenues: Intergovernmental Summary

The data below represents revenue collections from federal grants and reimbursements, urban revenue sharing (state income tax), state shared sales tax, vehicle license tax, state grants and reimbursements, and county and other government revenues in the General Fund and Quality of Life Fund.

	Adopted Budget	Year to Date Actuals	Year End Estimate
Urban Revenue Sharing	\$ 65,692	\$ 65,816	\$ 65,806
State Shared Sales Tax	\$ 50,622	\$ 49,805	\$ 52,648
Vehicle License Tax	\$ 21,100	\$ 20,571	\$ 21,606
Other	\$ 5,659	\$ 5,033	\$ 5,125
Total Intergovt Revenue	\$ 143,073	\$ 141,224	\$ 145,185

(In Thousands)

Intergovernmental - Revenues



Intergovernmental revenues are slightly above budget. State Shared revenues received are based on the City's share of the State's population. Increased City population estimates lead to a slight increase in revenues received. Urban Revenue Sharing revenues were unaffected by the COVID-19 pandemic because the revenue amount is based off of State Income Tax collections from FY 17/18. Similar to City Sales Tax, State Sales Tax and Vehicle License Tax experienced relatively strong growth until the COVID-19 pandemic slowed revenue growth.

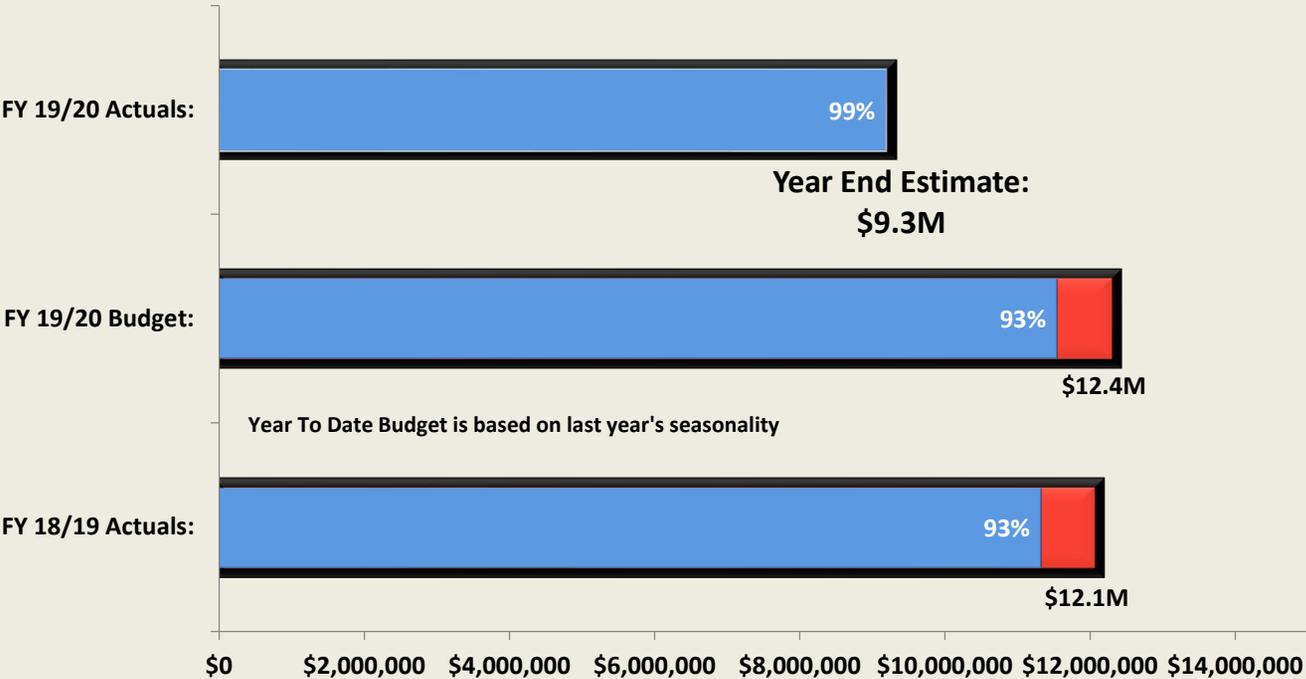
FY 19/20 4th Quarter Revenues: Sales and Charges for Services Summary

The data below represents revenue collections from general services, recreation services, and enterprise services in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 12,357	\$ 9,181	\$9,258

(In Thousands)

Sales and Charges for Services - Revenues



The year end estimate for Sales and Charges for Services is significantly below budget due partly to moving the Ambulance Transport Program fee revenues (\$1.4M) from the General Fund to the Ambulance Transport Fund. Expenditures associated with the Ambulance Transport Program were also moved, as shown in the Fire and Medical Summary. Additionally, as a result of the closure of City facilities and programs in response to the COVID-19 pandemic, revenues from adult sports league programs (\$415K) and aquatics programs (\$700K) decreased from budget.

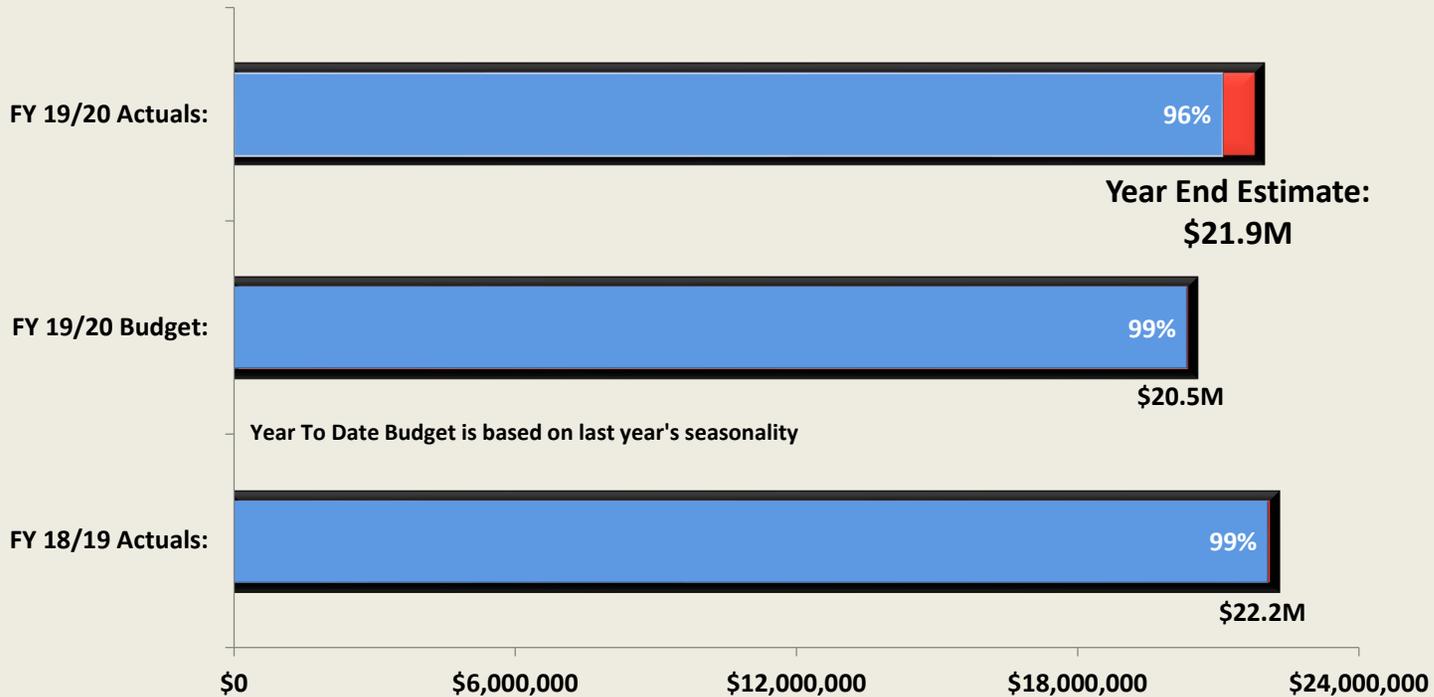
FY 19/20 4th Quarter Revenues: Licenses, Fees, and Permits Summary

The data below represents revenue collections from business licenses, permits, fees, court fees, and culture and recreation fees in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 20,458	\$ 21,074	\$ 21,880

(In Thousands)

Licenses, Fees, and Permits - Revenues



The year end estimate for License, Fees, and Permits revenues are slightly above budget as a result of greater than anticipated revenues from commercial building permits inspection revenues (\$1.6M).

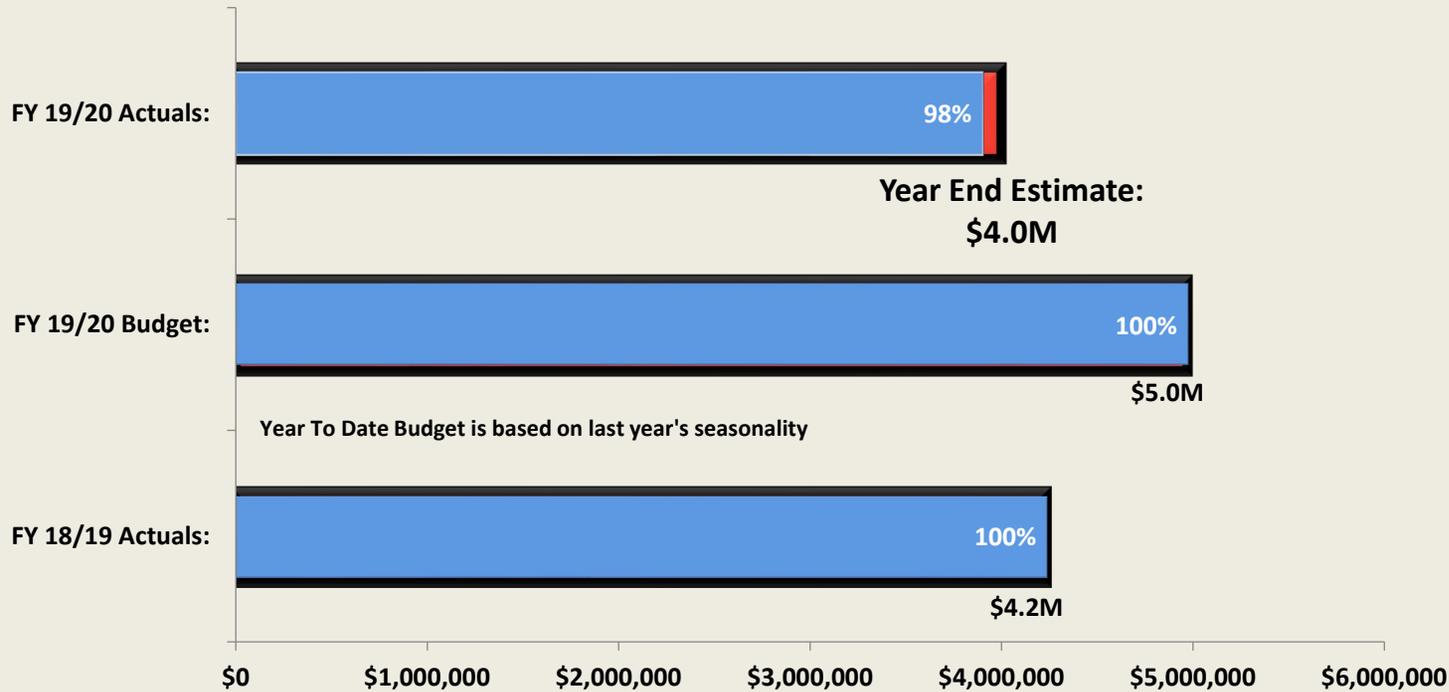
FY 19/20 4th Quarter Revenues: Fines and Forfeitures Summary

The data below represents revenue collections from court and other fines in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 4,970	\$ 3,900	\$ 3,998

(In Thousands)

Fines and Forfeitures - Revenues



The year end estimate for Fines and Forfeitures revenue is below budget due to a decrease in the number of Court filings relating to both criminal and civil cases, which has reduced fines revenues.

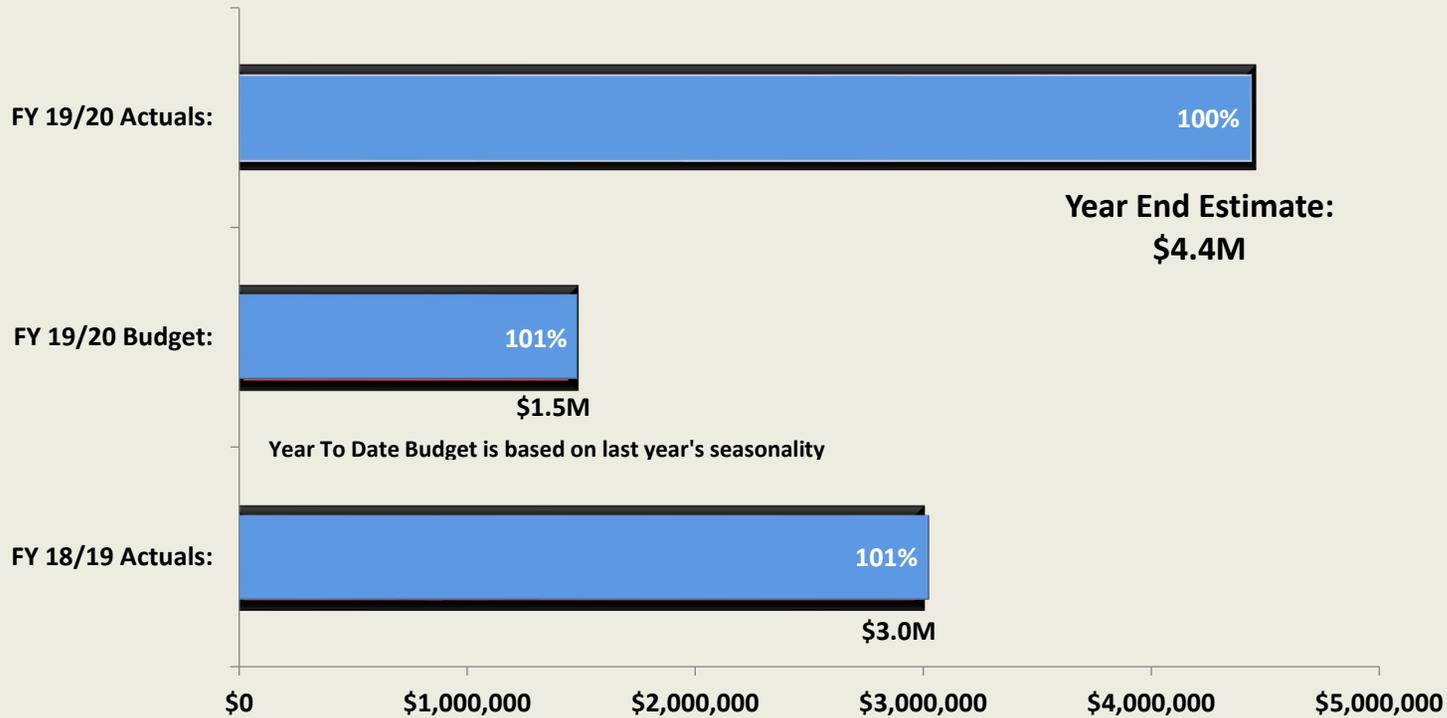
FY 19/20 4th Quarter Revenues: Other Revenues Summary

The data below represents revenue collections from interest, contributions and donations, other financing sources, sale of property, self insurance contributions, and other revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 1,464	\$ 4,435	\$ 4,432

(In Thousands)

Other Revenues - Revenues



The Other Revenues year end estimate is above budget due to increased interest on investment revenue (\$1.6M) and purchasing rebates (\$1.1M).

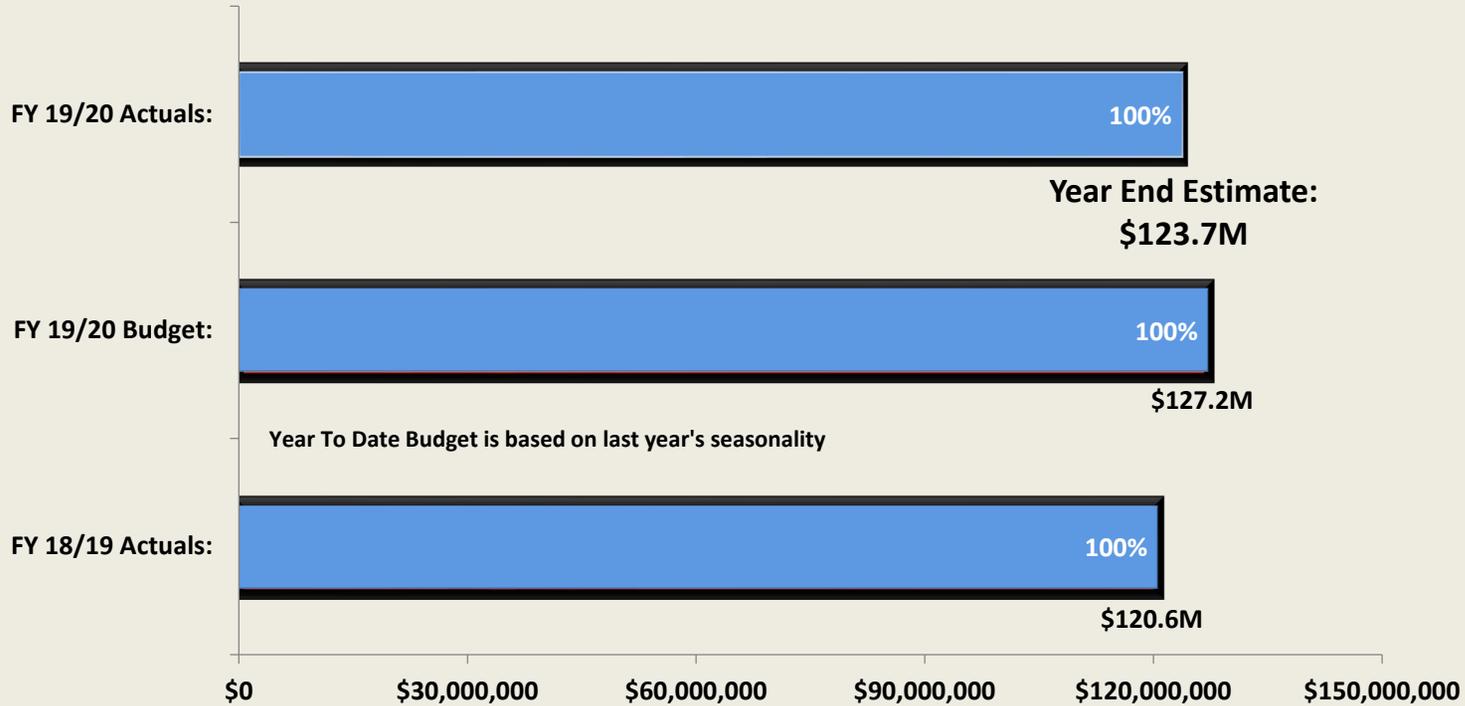
FY 19/20 4th Quarter Revenues: Transfers In Summary

The data below represents transfers into the General Fund and Quality of Life Fund from other funds within the City.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 127,223	\$ 123,798	\$ 123,723

(In Thousands)

Transfers In - Revenues



Transfers into the General Fund are mainly comprised of quarterly contributions from the Enterprise Fund. The year end estimate is below budget due to shifting prior year savings to fund City infrastructure improvements.

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General Fund and Quality of Life - FY 19/20 4th Quarter Expenditures

Expenditures	Adopted Budget	Year to Date Actuals	Year End Estimate
Community Development and Services	\$ 11,963	\$ 11,400	\$ 11,423
Parks and Library	\$ 27,161	\$ 22,843	\$ 22,876
Law Enforcement	\$ 192,727	\$ 169,742	\$ 172,445
Fire and Medical	\$ 82,538	\$ 64,865	\$ 65,237
Other Departments	\$ 103,385	\$ 85,945	\$ 90,206
Transfers Out	\$ 53,068	\$ 52,348	\$ 61,834
Total	\$ 470,843	\$ 407,143	\$ 424,021

(In Thousands)

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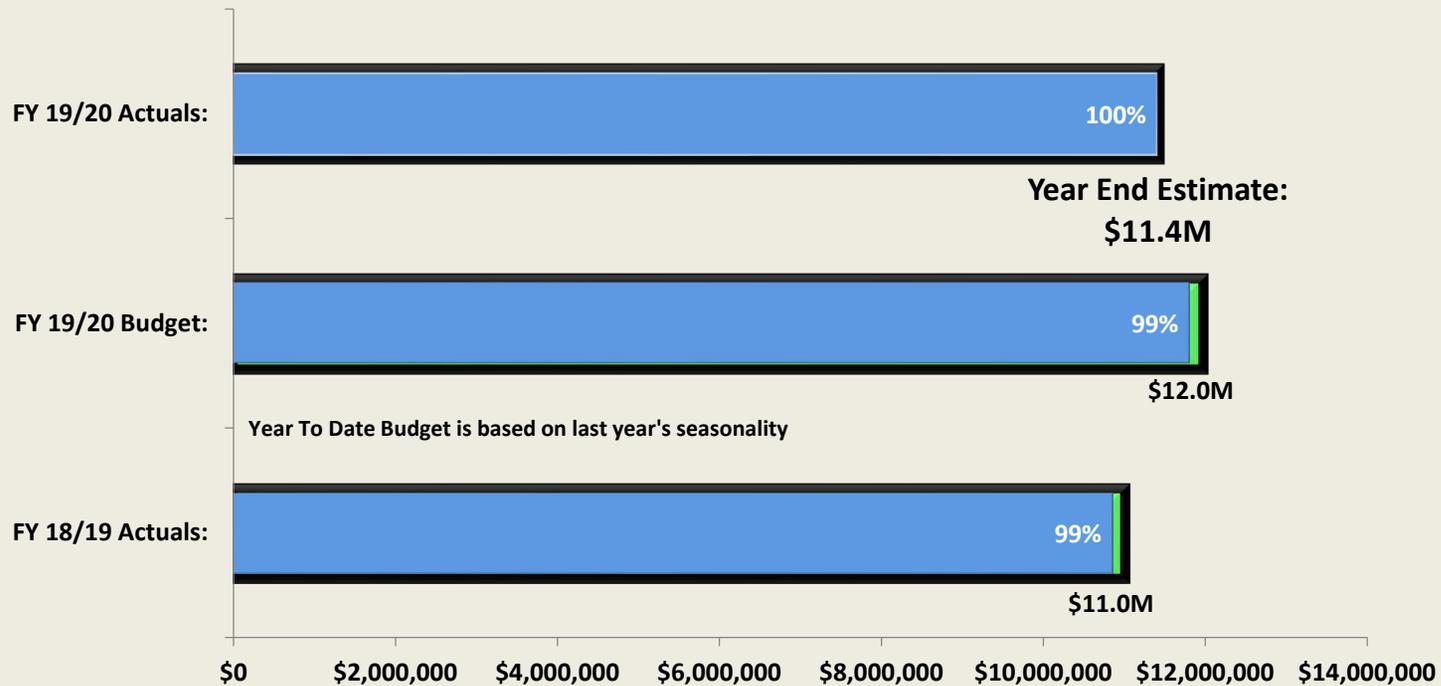
FY 19/20 4th Quarter Expenditures: Community Development and Services Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Development Services Department and the Community Services Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 11,963	\$ 11,400	\$ 11,423

(In Thousands)

Community Development and Services - Expenditures



The Community Development and Services expenditure year end estimate is slightly below budget largely due to vacancy savings.

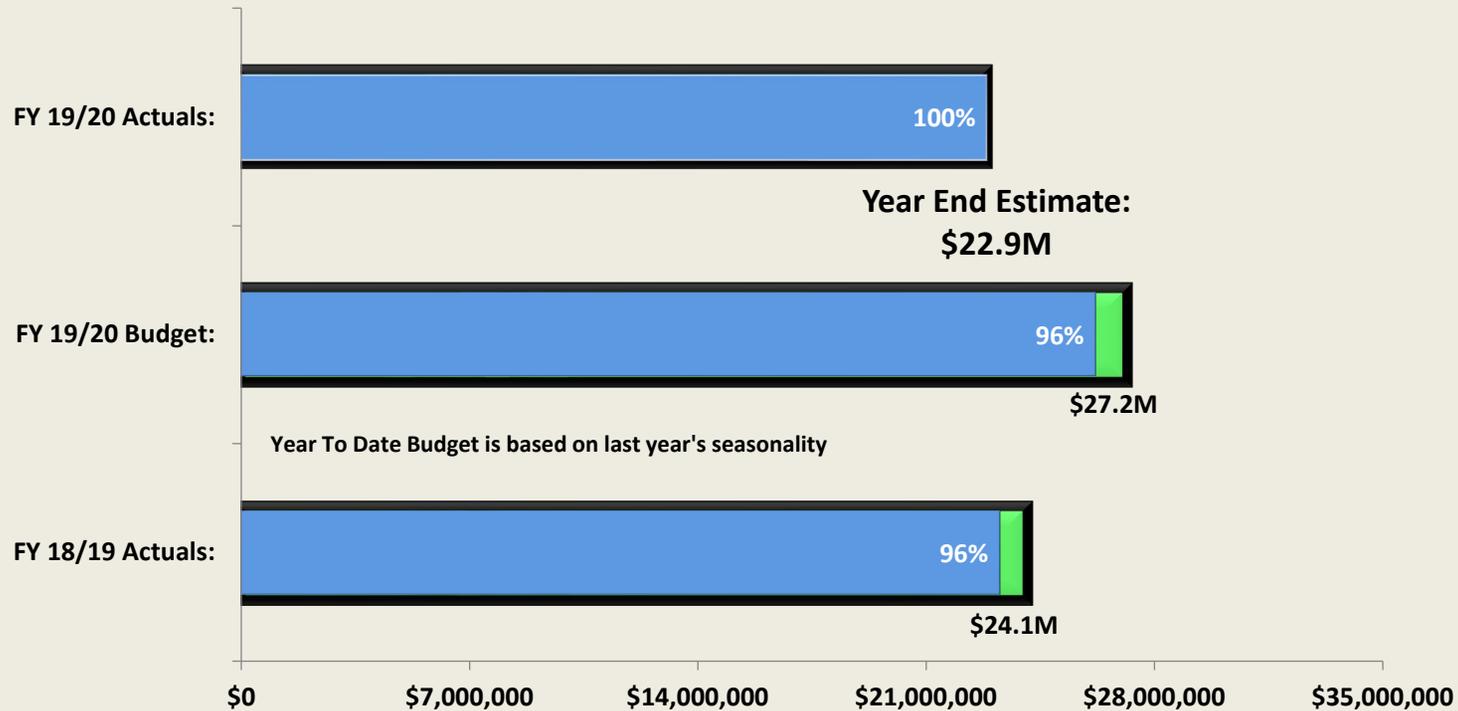
FY 19/20 4th Quarter Expenditures: Parks and Library Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Library Department and the Parks, Recreation and Community Facilities Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 27,161	\$ 22,843	\$ 22,876

(In Thousands)

Parks and Culture - Expenditures



In response to the COVID-19 pandemic, Library and Parks facilities and programs have closed. The closures have resulted in reduced operating expenses, personnel expenses, and year end estimates from the adopted budget. The reduced expenses include park and facility maintenance costs as well as reassigning staff to the MesaCARES initiative. Some revenues were lost due to the closures affecting the Sales and Charges for

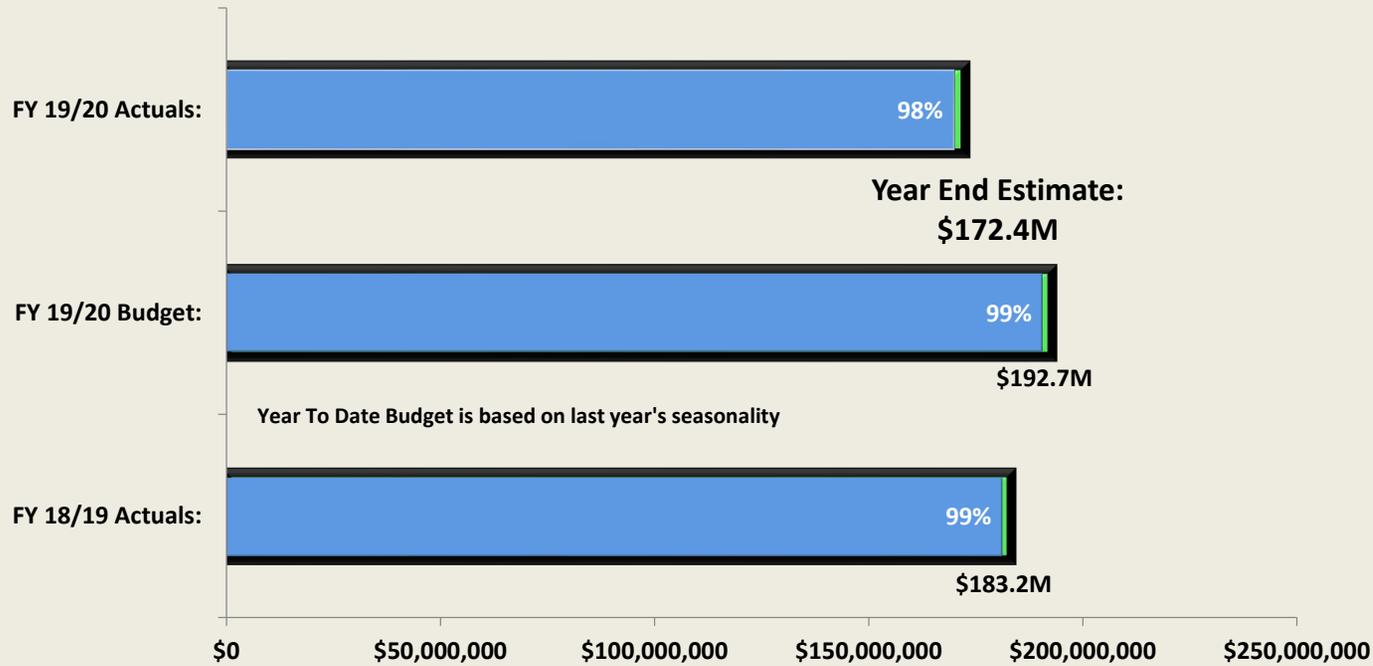
FY 19/20 4th Quarter Expenditures: Law Enforcement Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Police Department and the Municipal Court Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 192,727	\$ 169,742	\$ 172,445

(In Thousands)

Law Enforcement - Expenditures



Law Enforcement's year end estimate for expenditures is below budget. The decrease is largely due to the shifting of personnel expenses (\$20.6M) from the General Fund to the Federal CARES Act funding for duties performed by public safety personnel throughout the COVID-19 pandemic. Additionally, the year end estimate includes \$1.2M in jail contract cost savings. However, the year end estimate also includes increased expenses for police body camera footage storage (\$720K), as well as equipment and facilities to hold a third Police Academy (\$1M).

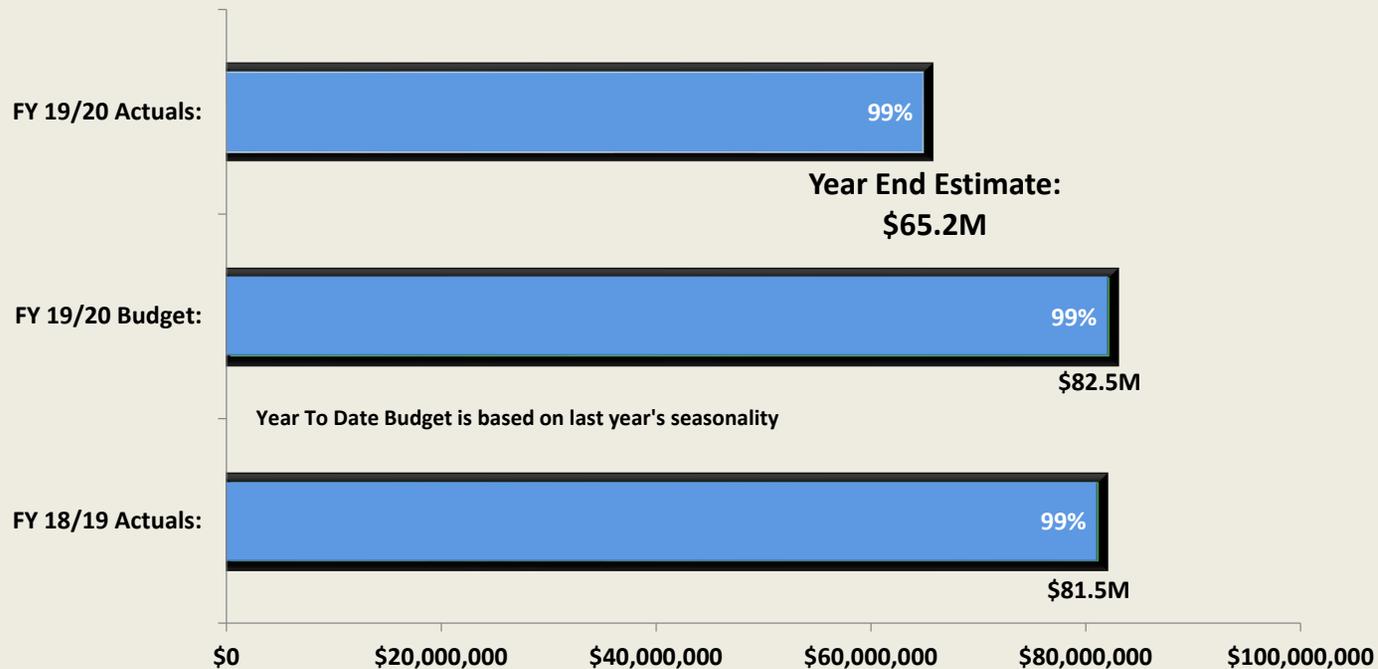
FY 19/20 4th Quarter Expenditures: Fire and Medical Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Fire and Medical Department.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 82,538	\$ 64,865	\$ 65,237

(In Thousands)

Fire and Medical - Expenditures



The year end estimate of Fire and Medical expenditures is below budget. The decrease is largely due to the shifting of personnel expenses (\$15.4M) from the General Fund to the Federal CARES Act funding for duties performed by public safety personnel throughout the COVID-19 pandemic. Additionally, the year end estimate includes the removal of all expenses for the Ambulance Transport Program (\$1M) from the General Fund to the Ambulance Transport Fund. The revenue associated with the Ambulance Transport Program was also moved, affecting the Sales and Charges for Services category.

FY 19/20 4th Quarter Expenditures: Other Departments Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the departments of:

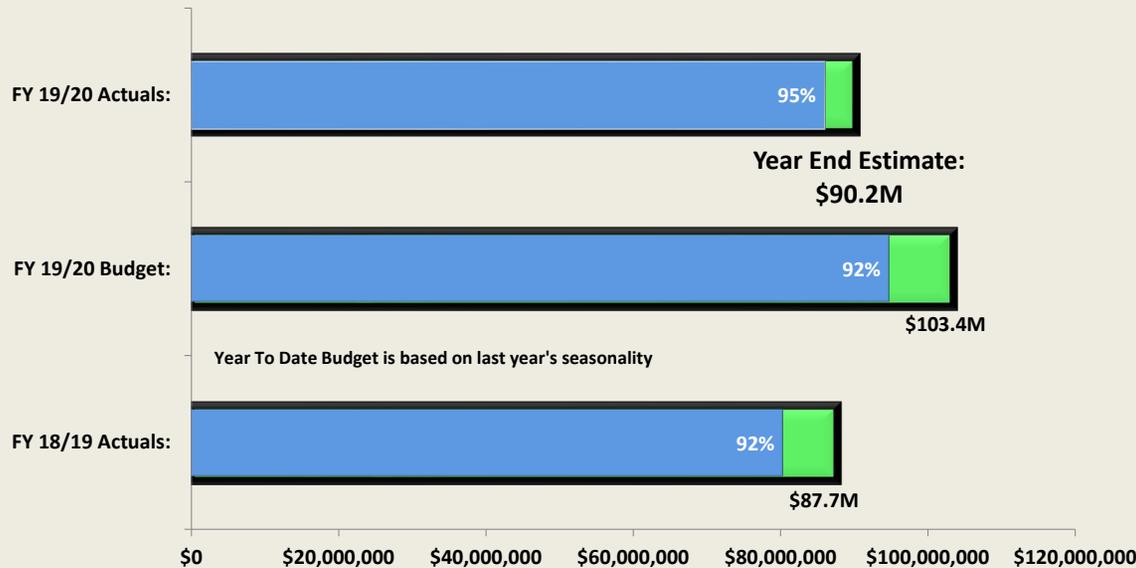
- | | | | |
|----------------------------|------------------------|--------------------------|---------------------------------------|
| Business Services | Communications | Financial Services | Office of Management and Budget |
| Centralized Appropriations | Economic Development | Fleet Services | Public Information and Communications |
| City Attorney | Energy Resources | Human Resources | Environmental Mgmt and Sustainability |
| City Auditor | Engineering | Information Technology | Transit Services |
| City Clerk | Facilities Maintenance | Mayor and Council | Transportation |
| City Manager | Falcon Field Airport | Office of ERP Management | Water Resources |

Includes all departments not identified elsewhere. Some departments may not have expenditures in these funds.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 103,385	\$ 85,945	\$ 90,206

(In Thousands)

Other Departments - Expenditures



The Other Departments year end estimate for expenditures are below budget. The year end estimate was reduced \$3.9M due to expenses for the enterprise resource planning system upgrade project that was carried over into the FY 19/20 budget but was actually expended in FY 18/19. The year end estimate was also reduced \$3.7M largely due to Facilities Maintenance projects that were shifted to the General Capital Fund, which results in an increase in the General Capital transfer seen on the Transfers Out Summary. Additionally, the Information Technology (IT) year end estimate is reduced \$4M due to reduced software, contract, and maintenance expenses. The IT savings will be set aside for future IT infrastructure projects needed in future years, which increases the year end estimate in the Transfers Out Summary. Lastly, various departments also anticipate vacancy savings partially due to the City's hiring freeze, resulting in a \$1.4M decrease in the year end estimate.

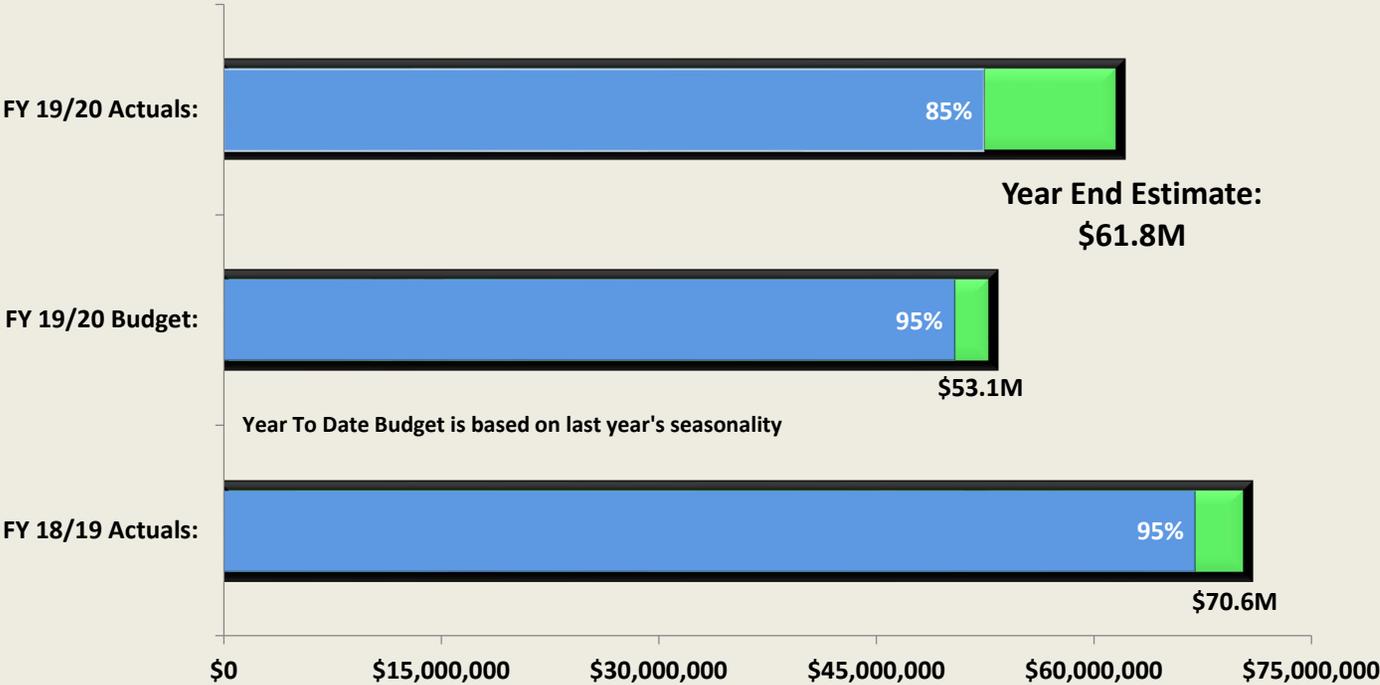
FY 19/20 4th Quarter Expenditures: Transfers Out Summary

The data below represents transfers out of the General Fund and Quality of Life Fund to the Vehicle Replacement Fund, Capital - General Fund, Impact Fees Funds, General Obligation Debt and Transit Fund.

Adopted Budget	Year to Date Actuals	Year End Estimate
\$ 53,068	\$ 52,348	\$ 61,834

(In Thousands)

Transfers Out - Expenditures



Year To Date Budget is based on last year's seasonality

Almost all transfers from the General Fund occur at the end of the fiscal year, except for the quarterly transfers to the Vehicle Replacement Fund and Arts & Culture Fund. The year end estimate is above budget due to the shift of Facilities Maintenance and Information Technology budget from the General Fund to the General Capital Fund. This is offset by a reduction in the General Fund year end estimate for the Facilities Maintenance and Information Technology Departments, which is shown on the Other Departments Summary.

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FY 19/20 4th Quarter Net Sources and Uses - Enterprise Fund

Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
Electric	\$ 985	\$ 3,241	\$ 2,305
Natural Gas	\$ 1,884	\$ 5,658	\$ 5,308
Solid Waste	\$ (1,380)	\$ 4,021	\$ 1,759
Wastewater	\$ 145	\$ 2,025	\$ 1,030
Water	\$ (5,889)	\$ (1,166)	\$ (4,185)
Total	\$ (4,255)	\$ 13,780	\$ 6,217

Other/Non-Utility Net Sources and Uses	Adopted Budget	Year to Date Actuals	Year End Estimate
Convention Center	\$ (2,504)	\$ (798)	\$ (2,241)
Cubs/Sloan Park	\$ (1,173)	\$ (1,223)	\$ (1,343)
District Cooling	\$ 321	\$ 388	\$ 371
Golf Course	\$ (1,171)	\$ (744)	\$ (491)
Hohokam	\$ (1,167)	\$ (997)	\$ (1,094)
Total	\$ (5,693)	\$ (3,375)	\$ (4,798)

Total Enterprise Fund	\$ (9,948)	\$ 10,405	\$ 1,419
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(In Thousands)

Exceeding
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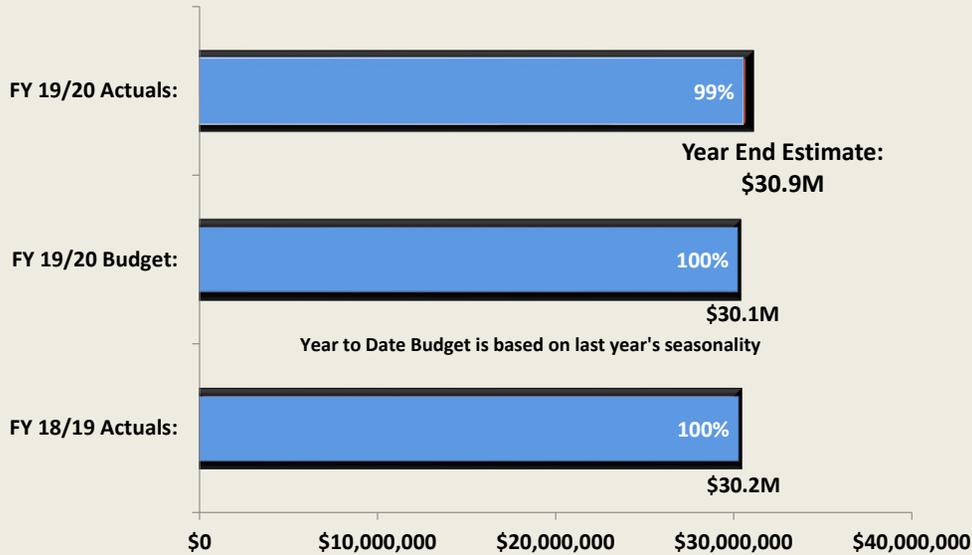
FY 19/20 4th Quarter Electric Summary

The data below represents financial information for the Enterprise Fund for the Electric sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

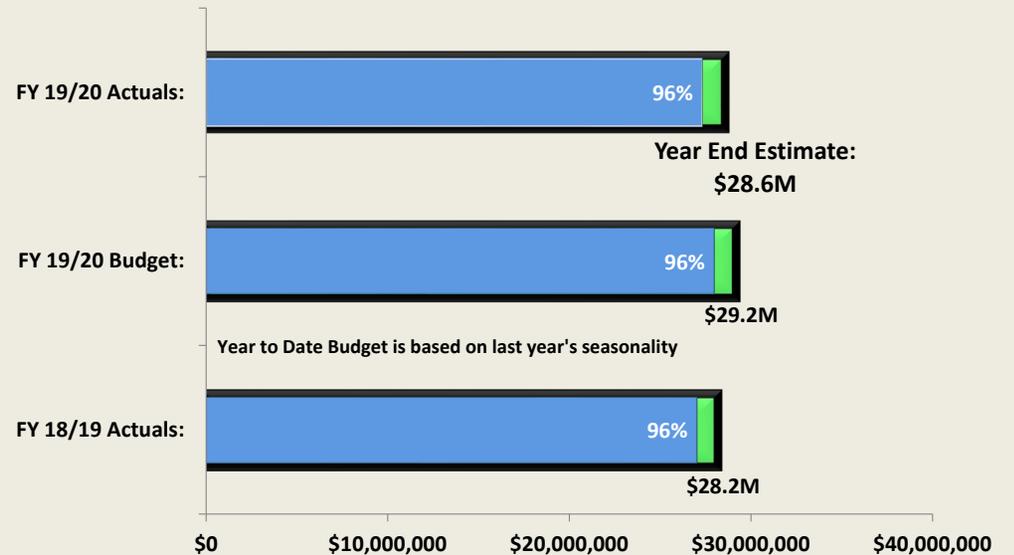
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 30,147	\$ 30,534	\$ 30,863
Uses	\$ 19,038	\$ 17,279	\$ 18,530
Debt/Capital Transfers Out	\$ 3,209	\$ 3,100	\$ 3,114
General Fund Transfers Out	\$ 6,914	\$ 6,914	\$ 6,914
Net Sources and Uses	\$ 985	\$ 3,241	\$ 2,305

(In Thousands)

Electric - Sources



Electric - Uses and Transfers



The cost of electric commodity is passed through to the customer. The year end estimate for the electric cost adjustment factor for both sources and uses increased by \$500K due to higher electric commodity costs. Electric utility uses year end estimate is below budget due to vacancy and station maintenance savings.

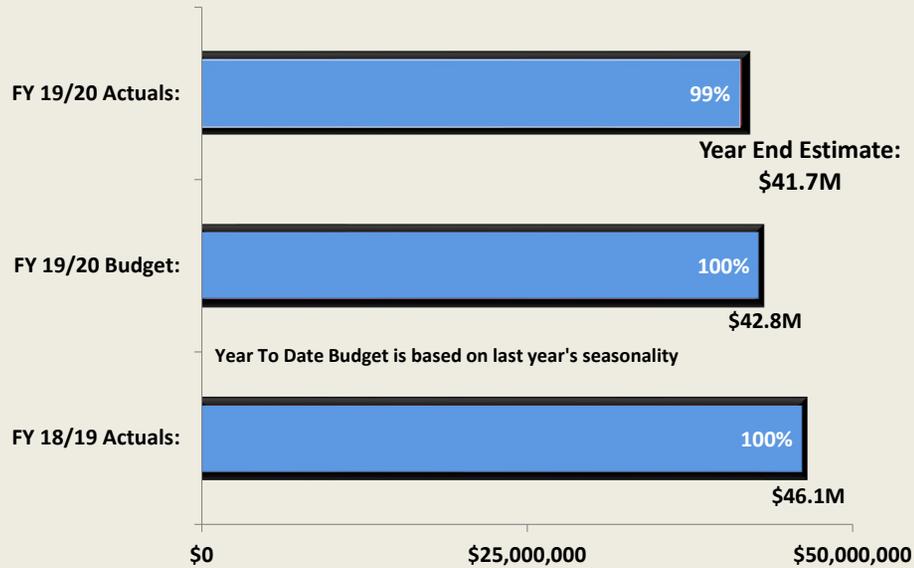
FY 19/20 4th Quarter Natural Gas Summary

The data below represents financial information for the Enterprise Fund for the Natural Gas sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

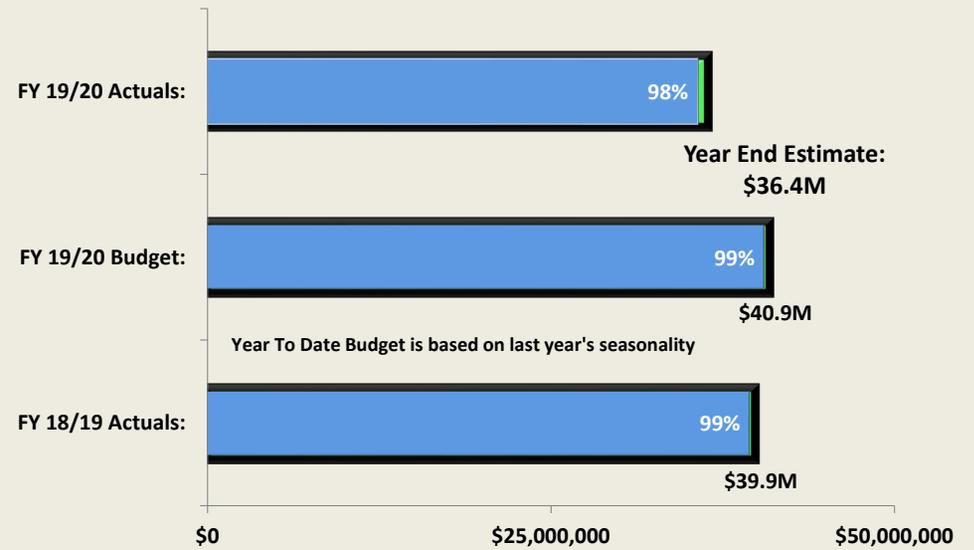
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 42,798	\$ 41,294	\$ 41,727
Uses	\$ 25,257	\$ 19,831	\$ 20,577
Debt/Capital Transfers Out	\$ 7,394	\$ 7,541	\$ 7,580
General Fund Transfers Out	\$ 8,263	\$ 8,263	\$ 8,263
Net Sources and Uses	\$ 1,884	\$ 5,658	\$ 5,308

(In Thousands)

Natural Gas - Sources



Natural Gas - Uses and Transfers



The cost of natural gas commodity is passed through to the customer. The year end estimate for natural gas cost adjustment factor for both sources and uses decreased by \$4.1M due to lower gas commodity costs. The decrease in the year end estimate for sources was offset by growth in both residential and commercial accounts and consumption.

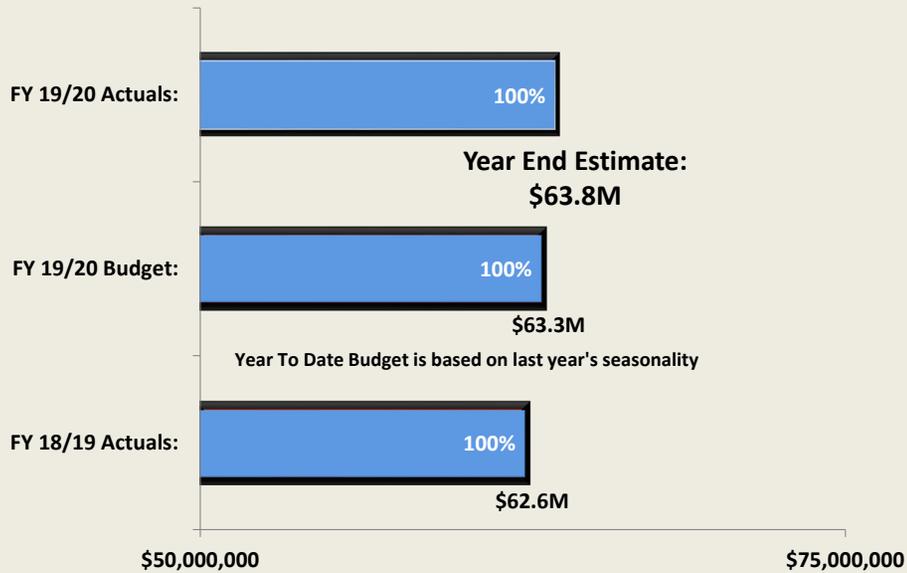
FY 19/20 4th Quarter Solid Waste Summary

The data below represents financial information from the Enterprise Fund for the Solid Waste sub fund. Both direct (Environmental Management and Sustainability Department) and indirect (citywide) expenses are included.

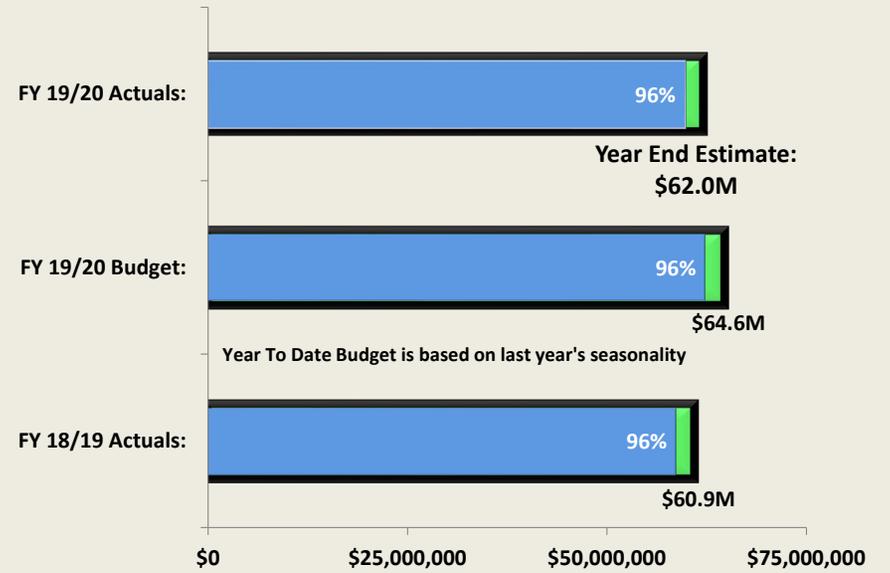
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 63,256	\$ 63,730	\$ 63,758
Uses	\$ 38,844	\$ 35,231	\$ 37,186
Debt/Capital Transfers Out	\$ 3,532	\$ 2,219	\$ 2,553
General Fund Transfers Out	\$ 22,260	\$ 22,260	\$ 22,260
Net Sources and Uses	\$ (1,380)	\$ 4,021	\$ 1,759

(In Thousands)

Solid Waste - Sources



Solid Waste - Uses and Transfers



The uses year end estimate is below budget due to vacancy savings and lower than anticipated tipping fees (\$1M). The Capital Transfers Out year end estimate includes the shift of funding for three trucks from the Enterprise Capital Fund to the Replacement, Extension and Renewal (RER) Fund due to available funds in the RER Fund. As a result, the shift of truck expenses has reduced the Capital Transfer Out (\$1M).

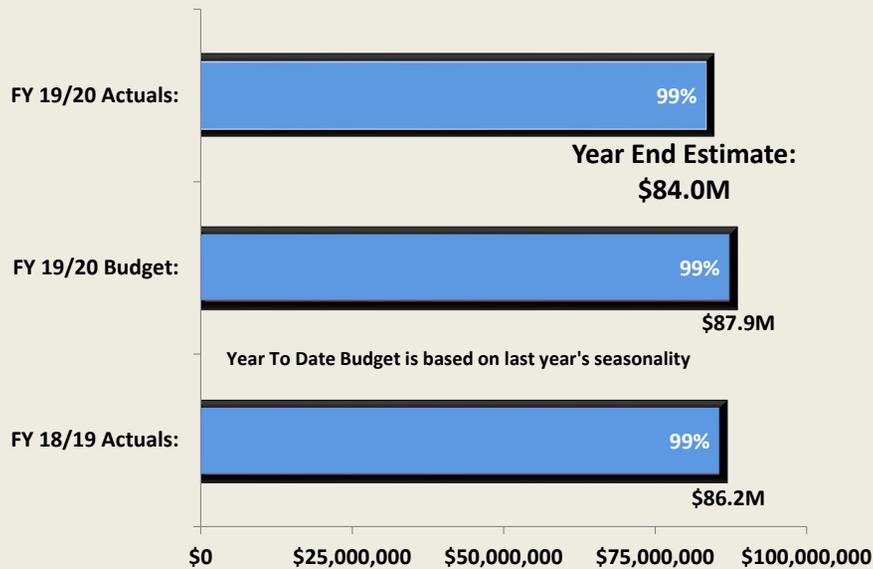
FY 19/20 4th Quarter Wastewater Summary

The data below represents financial information from the Enterprise Fund for the Wastewater Sub-fund.
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

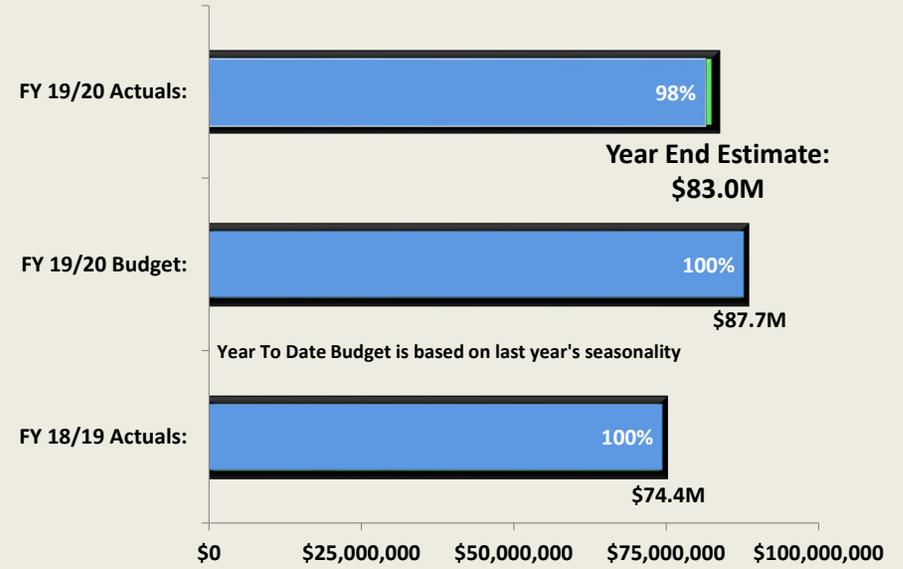
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 87,891	\$ 83,377	\$ 84,019
Uses	\$ 28,557	\$ 24,394	\$ 26,120
Debt/Capital Transfers Out	\$ 43,122	\$ 40,889	\$ 40,802
General Fund Transfers Out	\$ 16,068	\$ 16,068	\$ 16,068
Net Sources and Uses	\$ 145	\$ 2,025	\$ 1,030

(In Thousands)

Wastewater - Sources



Wastewater - Uses and Transfers



The year end estimates for sources and uses are below budget. Residential wastewater charges are based of the prior year's winter water average. Last year's winter water average was relatively low, likely due to increased rainfall. Additionally, revenues from commercial customers are based on water consumption, which decreased due to reduced activity related to the COVID-19 pandemic. Lower commercial water consumption leads to reduced flows to the wastewater treatment plants, reducing the uses year end estimate.

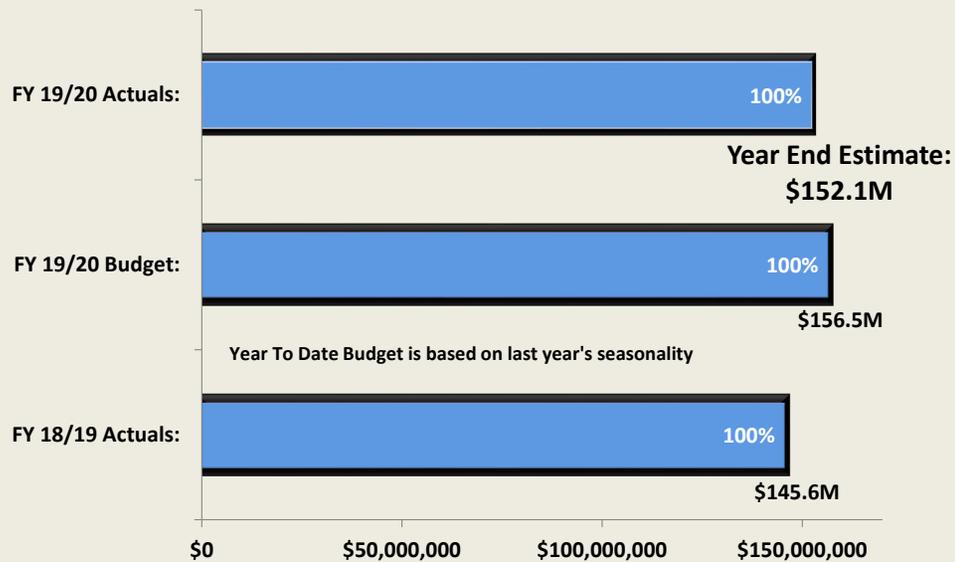
FY 19/20 4th Quarter Water Summary

The data below represents financial information from the Enterprise Fund for the Water Sub-fund.
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

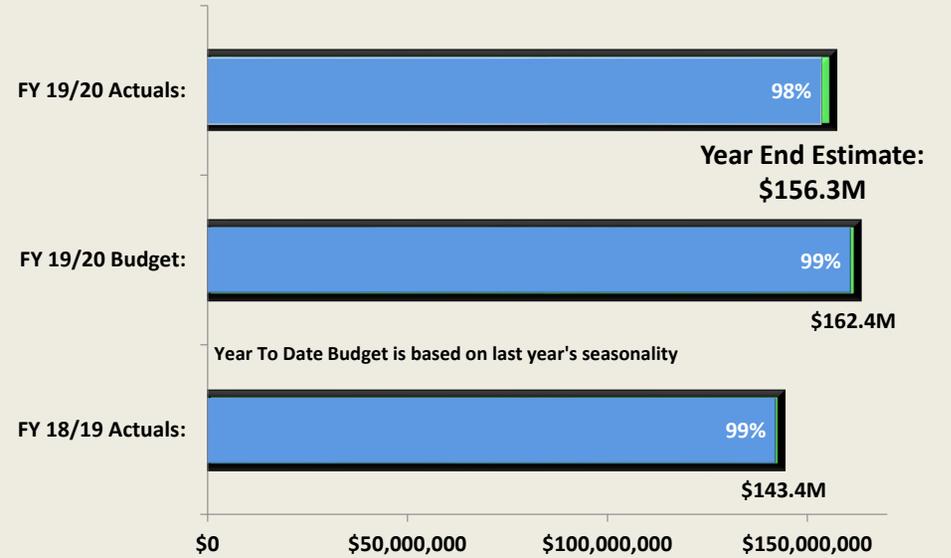
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 156,507	\$ 152,155	\$ 152,123
Uses	\$ 56,047	\$ 46,918	\$ 49,761
Debt/Capital Transfers Out	\$ 49,259	\$ 49,313	\$ 49,457
General Fund Transfers Out	\$ 57,090	\$ 57,090	\$ 57,090
Net Sources and Uses	\$ (5,889)	\$ (1,166)	\$ (4,185)

(In Thousands)

Water - Sources



Water - Uses and Transfers



Both sources and uses year end estimates are slightly below budget due to lower consumption from both residential and commercial customers. The lower consumption is likely due to increased rainfall as well as the impact of reduced activity related to the COVID-19 pandemic. Reduced consumption also results in reduced water treatment plant and commodity costs, lowering the uses year end estimate.

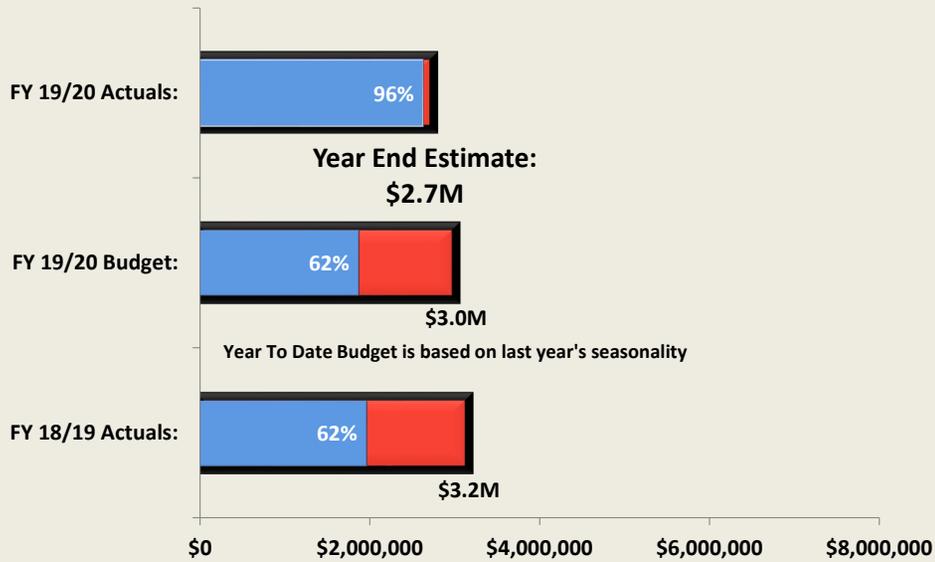
FY 19/20 4th Quarter Convention Center Summary

The data below represents financial information from the Enterprise Fund for the Convention Center sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

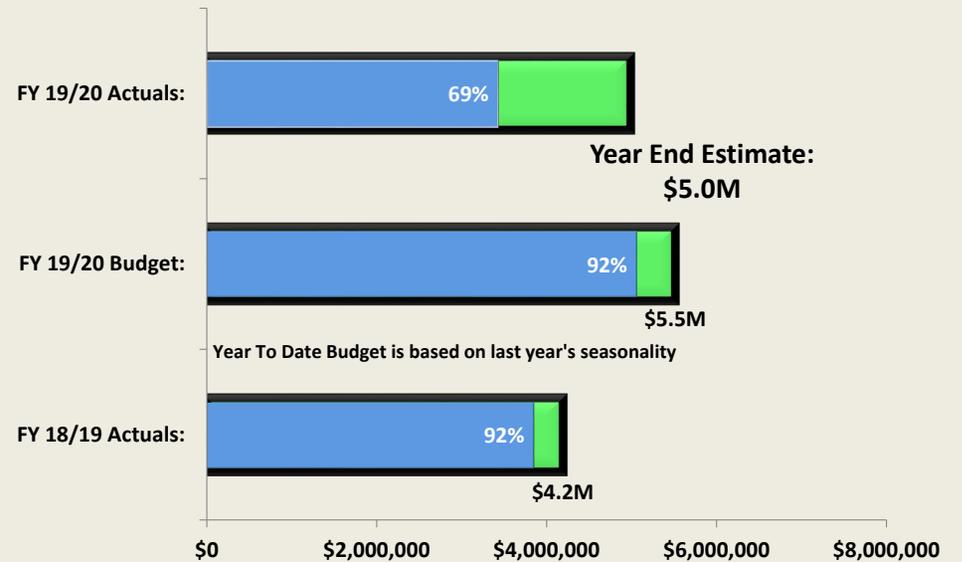
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 3,010	\$ 2,625	\$ 2,748
Uses	\$ 5,483	\$ 3,424	\$ 3,862
Debt/Capital Transfers Out	\$ 31	\$ -	\$ 1,127
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (2,504)	\$ (798)	\$ (2,241)

(In Thousands)

Convention Center - Sources



Convention Center - Uses and Transfers



The year end estimates for sources and uses are below budget due to the closure of the Convention Center and Amphitheatre during the COVID-19 pandemic. The year end estimate for the Capital Transfer Out has increased due to the transition of Convention Center project expenses from the Enterprise Fund to the Commercial Facilities Fund in FY 20/21. This transfer will occur at the end of the fiscal year.

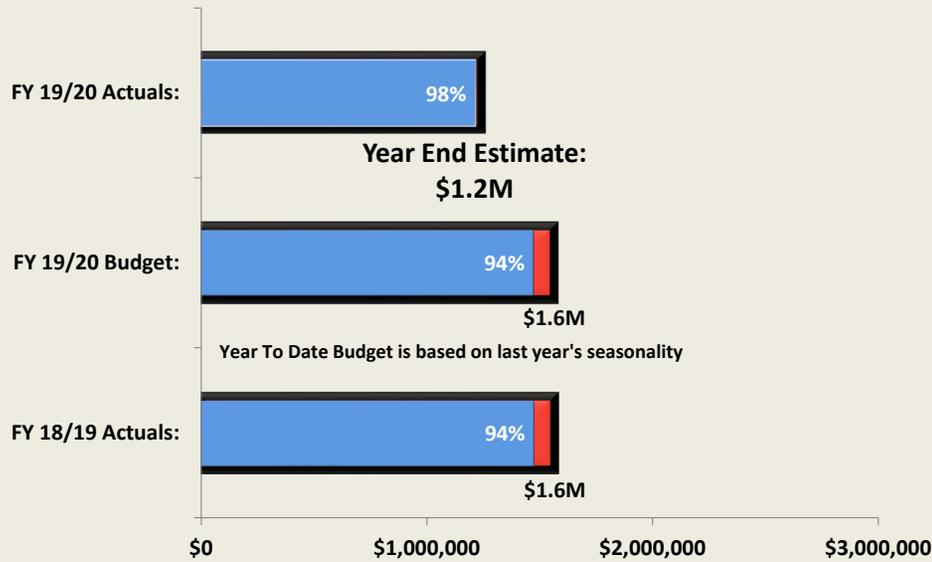
FY 19/20 4th Quarter Cubs/Sloan Park Summary

The data below represents financial information from the Enterprise Fund for the Cubs/Sloan Park sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

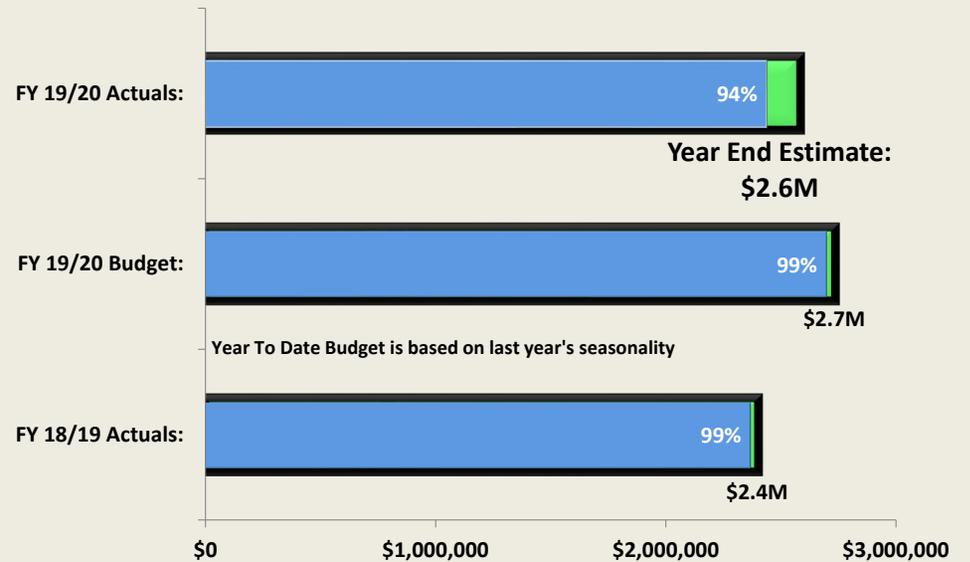
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,562	\$ 1,214	\$ 1,241
Uses	\$ 2,386	\$ 2,317	\$ 2,407
Debt/Capital Transfers Out	\$ 350	\$ 120	\$ 177
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,173)	\$ (1,223)	\$ (1,343)

(In Thousands)

Cubs/Sloan Park - Sources



Cubs/Sloan Park - Uses and Transfers



The sources year end estimate for Transient Occupancy Tax revenue is lower than budget due to reduced hotel occupancy as a result of reduced travel related activities caused by the COVID-19 pandemic. Additionally, the year end estimates for sources and uses are below budget due to the suspension of Spring Training.

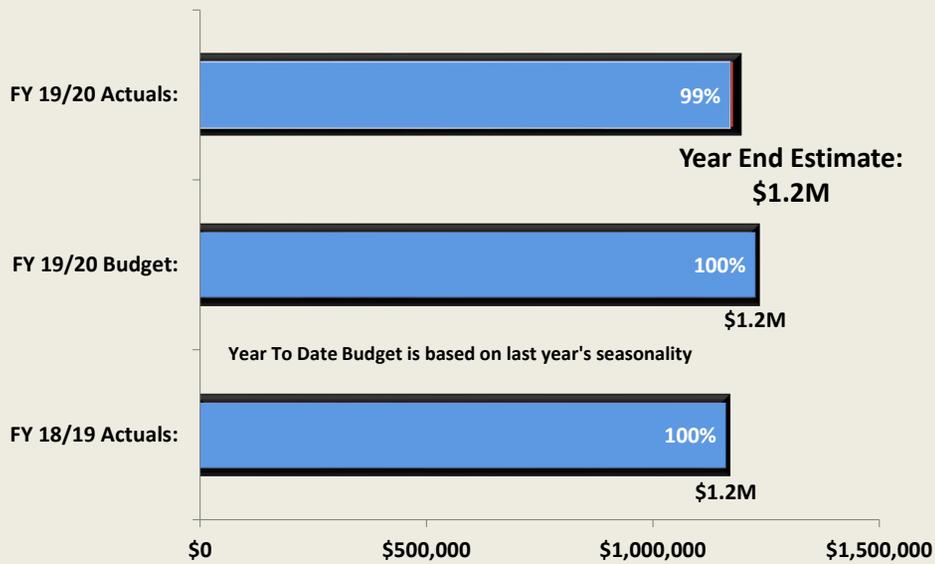
FY 19/20 4th Quarter District Cooling Summary

The data below represents financial information from the Enterprise Fund for District Cooling sub-fund. Both direct (Facilities Maintenance Department) and indirect (citywide) expenses are included.

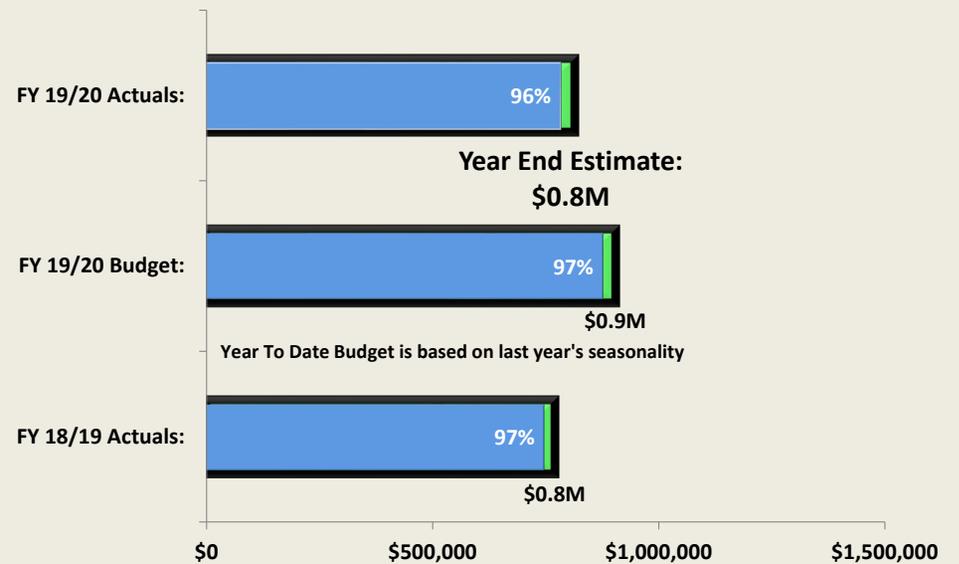
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,225	\$ 1,169	\$ 1,185
Uses	\$ 903	\$ 781	\$ 814
Debt/Capital Transfers Out	\$ 1	\$ -	\$ -
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ 321	\$ 388	\$ 371

(In Thousands)

District Cooling - Sources



District Cooling - Uses and Transfers



The year end estimates for sources and uses are on track with budget.

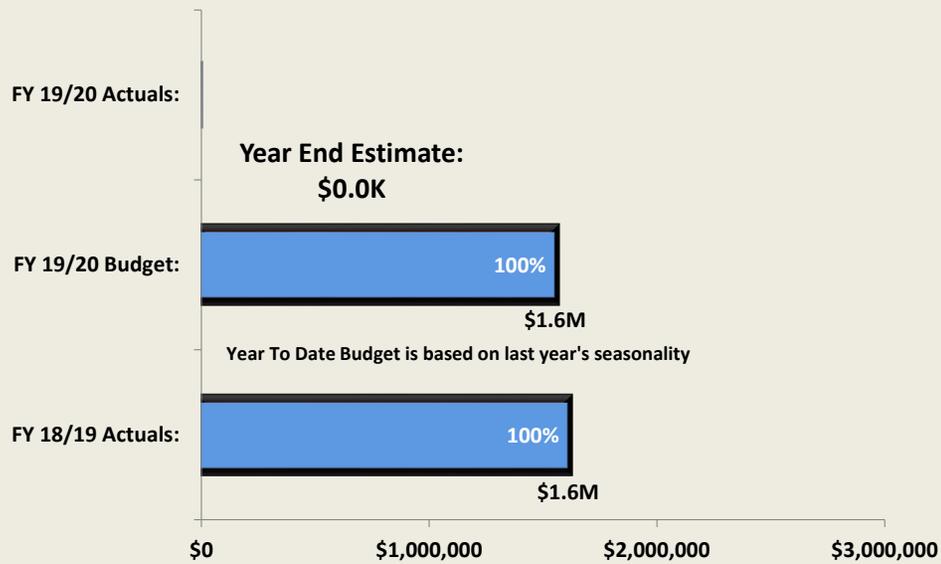
FY 19/20 4th Quarter Golf Course Summary

The data below represents financial information from the Enterprise Fund for the Golf Course sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

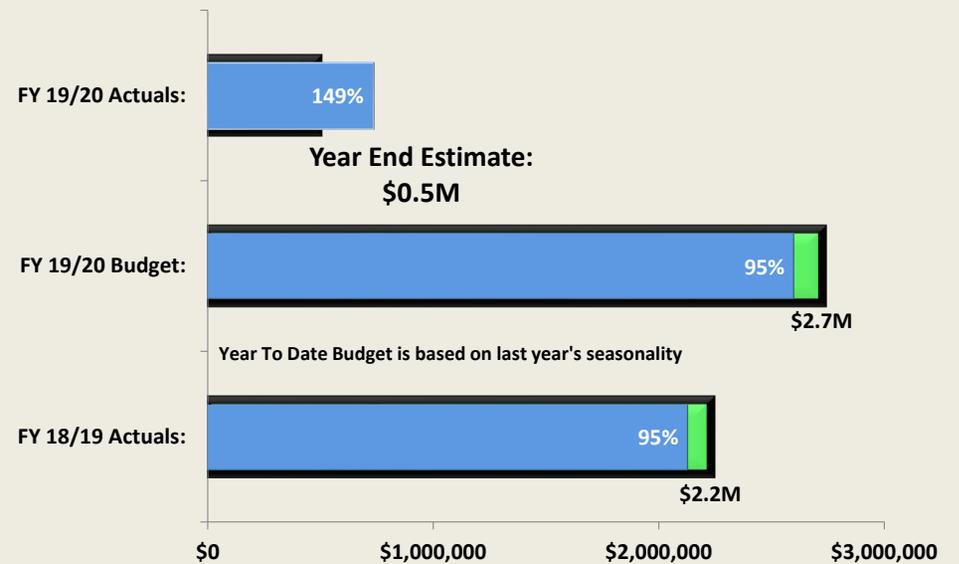
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 1,552	\$ (13)	\$ -
Uses	\$ 2,476	\$ 642	\$ 394
Debt/Capital Transfers Out	\$ 247	\$ 89	\$ 97
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,171)	\$ (744)	\$ (491)

(In Thousands)

Golf Course - Sources



Golf Course - Uses and Transfers



The year end estimates for sources and uses are below budget due to the transition of the Dobson Ranch Golf Course to a third party manager. The uses year end estimate includes expenses related to the transition of the course to the new management company. Expenses are above the year end estimate due to citywide overhead charges. The budgeted citywide overhead charges did not include the transition of the golf course, therefore these charges will be adjusted at the end of the fiscal year.

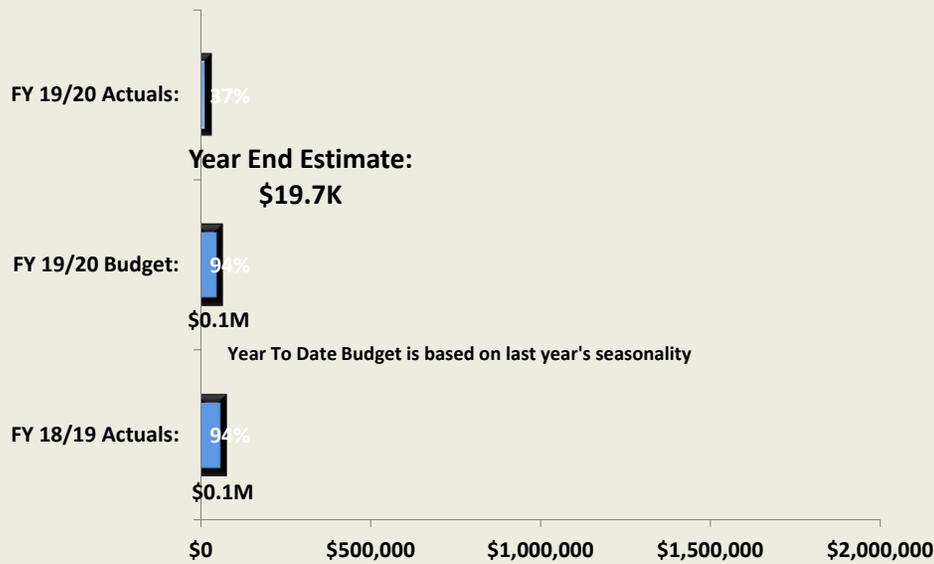
FY 19/20 4th Quarter Hohokam Summary

The data below represents financial information from the Enterprise Fund for the Hohokam Stadium sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

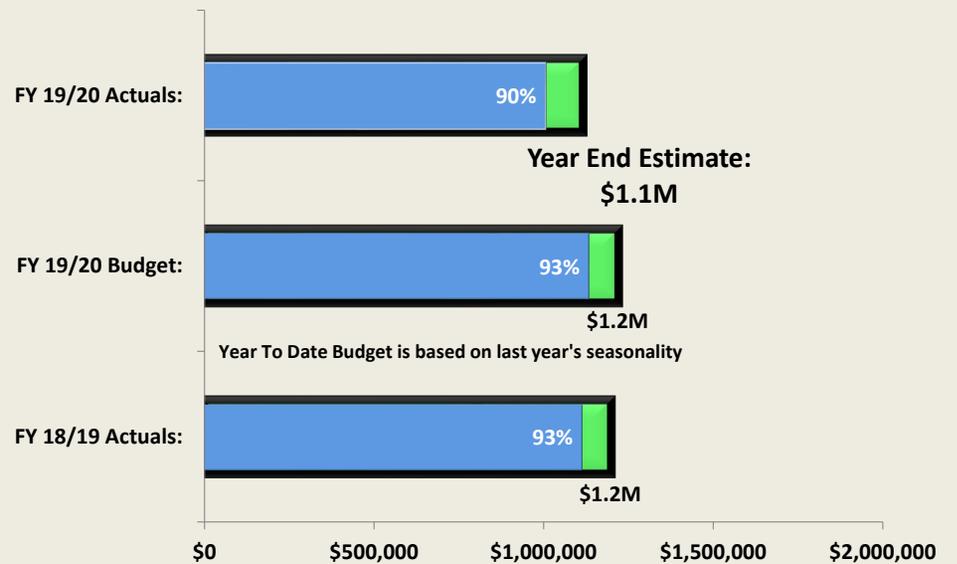
	Adopted Budget	Year to Date Actuals	Year End Estimate
Sources	\$ 52	\$ 7	\$ 20
Uses	\$ 1,093	\$ 880	\$ 988
Debt/Capital Transfers Out	\$ 125	\$ 125	\$ 125
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,167)	\$ (997)	\$ (1,094)

(In Thousands)

Hohokam - Sources



Hohokam - Uses and Transfers



The year end estimates for sources and uses are below budget due to the suspension of Spring Training as a result of the COVID-19 pandemic.