

Quarterly Financial Status Report FY 2018/2019 Fiscal Year End Close

Executive Summary:

The City of Mesa has closed the 2018/2019 fiscal year. This report shows the financial actuals for the year compared to the most recent year end estimate. The General Governmental and Enterprise Funds finished the year slightly better than budget.

The General Governmental Funds actuals for revenues finished the year on track with the year end estimate, but above budget due to an increase in sales tax revenues. The actuals for Other Departments expenditures were slightly higher than the year end estimate largely due to spending on the enterprise resource planning system upgrade project. Funding for this project was carried over into the FY 19/20 budget, however more was spent in FY 18/19 than anticipated. The overall project budget has not increased, so FY 19/20 expenditure projections have been reduced to offset the project funds spent in FY 18/19. The actuals for expenditures were slightly higher than budget due to public safety overtime costs and the addition of two Fire academies. It was not known at the time of budget adoption that two additional Fire academies would need to be held.

Overall, the Enterprise Fund net sources and uses was slightly higher than the year end estimate and adopted budget. Actuals for uses for the Wastewater utility were slightly below the year end estimate due a credit received from the 91st Avenue Wastewater Treatment Plant. The credit is determined by the amount of water sold to the Palo Verde Nuclear Generating Station, and it was not known at the time of year end estimates that the credit would be recorded in FY 18/19. The actual uses were below budget due to a \$12.1M in savings from a refunding and defeasance of utility system debt and higher than anticipated Natural Gas account and consumption growth. Additionally, water consumption decreased in FY 18/19, likely due to higher rainfall, which resulted in lower than anticipated expenses at water treatment plants.

For additional detail on the City's budget and expenditure data, please visit the City of Mesa Open Data Portal at data.mesaaz.gov.

Legend	General Government Funds		Enterprise Fund
	Revenues	Expenditures	Net Sources and Uses
Exceeding	Taxes	Community Development and Services	Electric
On Track	Intergovernmental	Parks and Library	Natural Gas
Caution	Sales and Charges for Services	Law Enforcement	Solid Waste
Monitoring	Licenses, Fees, and Permits	Fire and Medical	Wastewater
	Fines and Forfeitures	Other Departments	Water
	Other Revenues	Transfers Out	Other/Non-Utility
	Transfer In		

FY 18/19 Fiscal Year End: Net Financial Status Summary

The data below represents the net financial status of the General Governmental Funds and the Enterprise Fund.

	General Government Funds		Net
	Revenues	Expenditures	
Adopted Budget	\$ 432,534	\$ 450,251	\$ (17,717)
Year to Date Actuals	\$ 448,145	\$ 458,101	\$ (9,956)
Year End Estimate	\$ 447,439	\$ 455,651	\$ (8,211)

(In Thousands)

	Enterprise Fund		Net
	Sources	Uses	
Adopted Budget	\$ 379,630	\$389,052	\$ (9,421)
Year to Date Actuals	\$ 378,352	\$361,136	\$ 17,216
Year End Estimate	\$ 378,676	\$363,199	\$ 15,478

(In Thousands)

Exceeding
On Track
Caution
Monitoring

Return to Executive Summary

General Fund and Quality of Life - FY 18/19 Fiscal Year End Revenues

Revenue Categories	Adopted Budget	Year End Estimate	Year to Date Actuals
Taxes	\$ 142,185	\$ 149,934	\$ 150,372
Intergovernmental	\$ 132,363	\$ 135,534	\$ 135,624
Sales and Charges for Services	\$ 11,695	\$ 11,456	\$ 12,120
Licenses, Fees, and Permits	\$ 20,502	\$ 22,544	\$ 22,201
Fines and Forfeitures	\$ 4,264	\$ 4,319	\$ 4,234
Other Revenues	\$ 1,260	\$ 3,026	\$ 2,980
Transfers In	\$ 120,265	\$ 120,626	\$ 120,615
Total	\$ 432,534	\$ 447,439	\$ 448,145

(In Thousands)

Exceeding
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FY 18/19 Fiscal Year End Revenues: Taxes Summary

The data below represents revenue collections from sales and use taxes in the General Fund and Quality of Life Fund.

	Adopted Budget	Year End Estimate	Year to Date Actuals
General Fund	\$ 117,675	\$ 124,094	\$ 124,542
Quality of Life Fund	\$ 24,509	\$ 25,840	\$ 25,829
Total Tax Revenue	\$ 142,185	\$ 149,934	\$ 150,372

(In Thousands)

Taxes - Revenues



The continued growth in sales activity drove actuals higher than the year end estimate and the adopted budget. In particular, sales tax revenues were higher in the Retail (8.1% year over year growth) and Contracting (7.2% year over year growth) categories.

FY 18/19 Fiscal Year End Revenues: Intergovernmental Summary

The data below represents revenue collections from federal grants and reimbursements, urban revenue sharing (state income tax), state shared sales tax, vehicle license tax, state grants and reimbursements, and county and other government revenues in the General Fund and Quality of Life Fund.

	Adopted Budget	Year End Estimate	Year to Date Actuals
Urban Revenue Sharing	\$ 59,487	\$ 60,114	\$ 60,114
State Shared Sales Tax	\$ 47,653	\$ 50,037	\$ 50,037
Vehicle License Tax	\$ 20,722	\$ 21,440	\$ 21,440
Other	\$ 4,502	\$ 3,942	\$ 4,032
Total Intergovt Revenue	\$ 132,363	\$ 135,534	\$ 135,624

(In Thousands)

Intergovernmental - Revenues



Overall, Intergovernmental revenues saw a slight increase in revenues collected from Urban Revenue Sharing, State Shared Sales Tax, and Vehicle License Tax. These revenues are calculated based on the City's share of the State population. The latest published Census Bureau population estimate showed an increase of population within the City, therefore resulting in higher than budgeted revenues. Additionally, State Sales Tax revenues increased due to higher sales activity, similar to City Sales Tax growth.

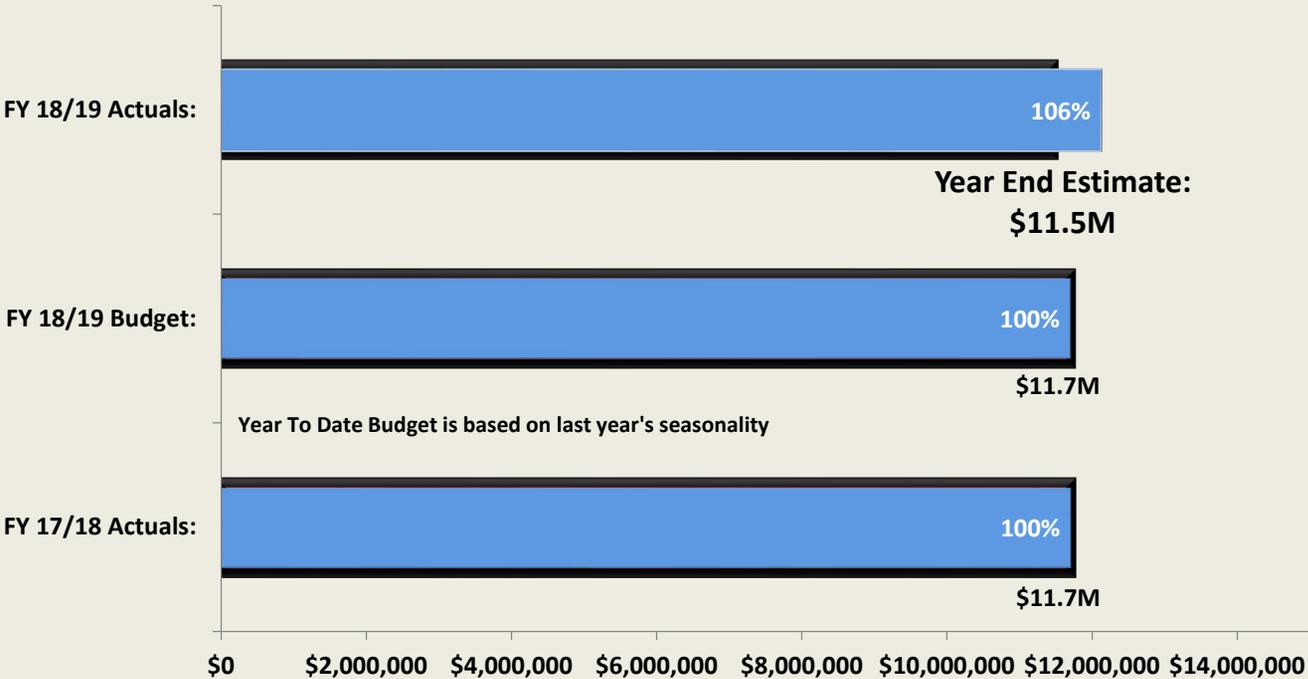
FY 18/19 Fiscal Year End Revenues: Sales and Charges for Services Summary

The data below represents revenue collections from general services, culture and recreation services, and enterprise services in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 11,695	\$ 11,456	\$12,120

(In Thousands)

Sales and Charges for Services - Revenues



Sales and Charges for Services year end actual revenues are higher than year end estimate due largely to the increase of Fire Inspection and Dispatch Fees. A portion of the Fire Inspection Fees year end estimates were recorded in the Licenses, Fees, and Permits revenues, therefore Licenses, Fees, and Permits actuals are lower than the year end estimate. The year end estimate included increased revenues from Civilian Transportation Pilot Program, where expenses related to the program are recorded in the Fire & Medical summary.

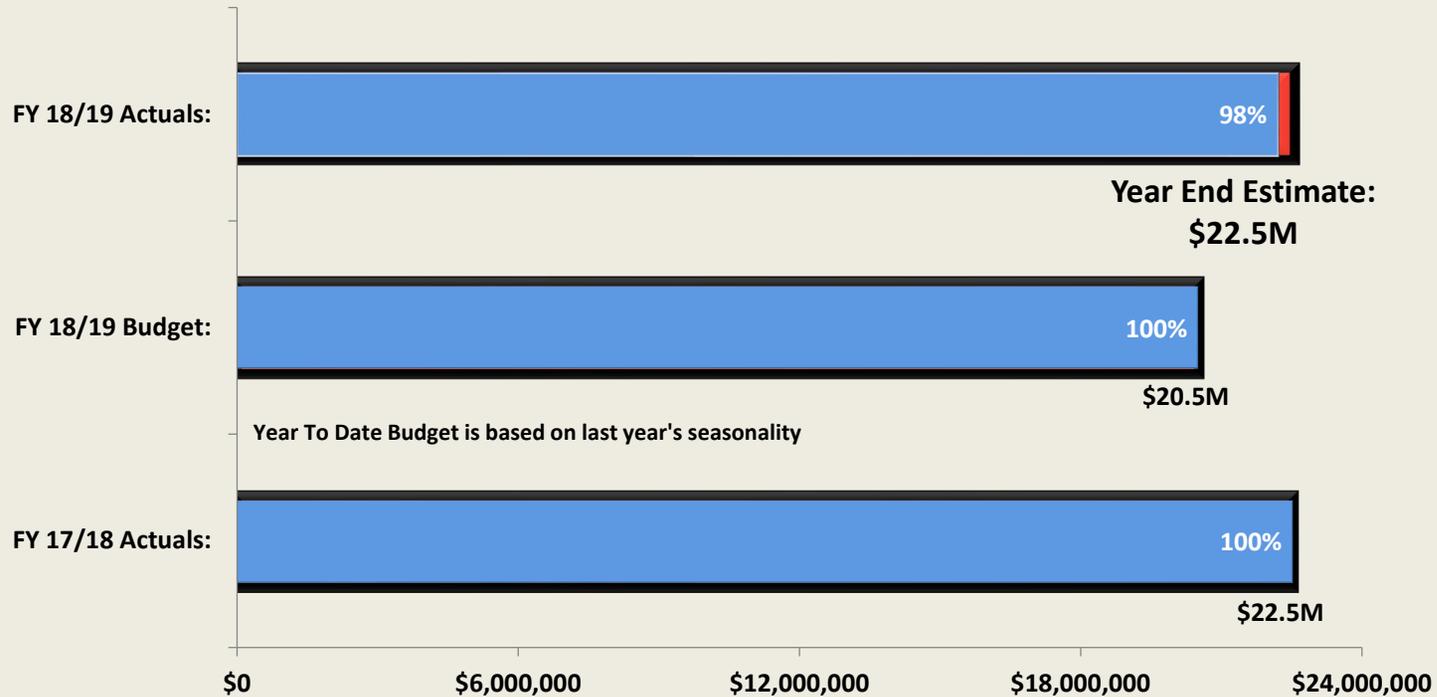
FY 18/19 Fiscal Year End Revenues: Licenses, Fees, and Permits Summary

The data below represents revenue collections from business licenses, permits, fees, court fees, and culture and recreation fees in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 20,502	\$ 22,544	\$ 22,201

(In Thousands)

Licenses, Fees, and Permits - Revenues



Licenses, Fees and Permits year end actual revenues were below year end estimate largely due to a decrease in Fire Permit Fees, which were recorded as Fire Inspection Fees in the Sales & Charges for Services section. Year end estimates for Licenses, Fees, and Permits revenues are above budget largely due to increased commercial building permit fees, consistent with the City's growth in construction and contracting activities.

FY 18/19 Fiscal Year End Revenues: Fines and Forfeitures Summary

The data below represents revenue collections from court and other fines in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 4,264	\$ 4,319	\$ 4,234

(In Thousands)

Fines and Forfeitures - Revenues



Fines and Forfeitures year end actual revenues were slightly below the year end estimate due to lower than anticipated Arizona Highway and Citing Agency fees. These fee revenues are recorded in the Restricted Programs Fund for purchases related to officer safety equipment.

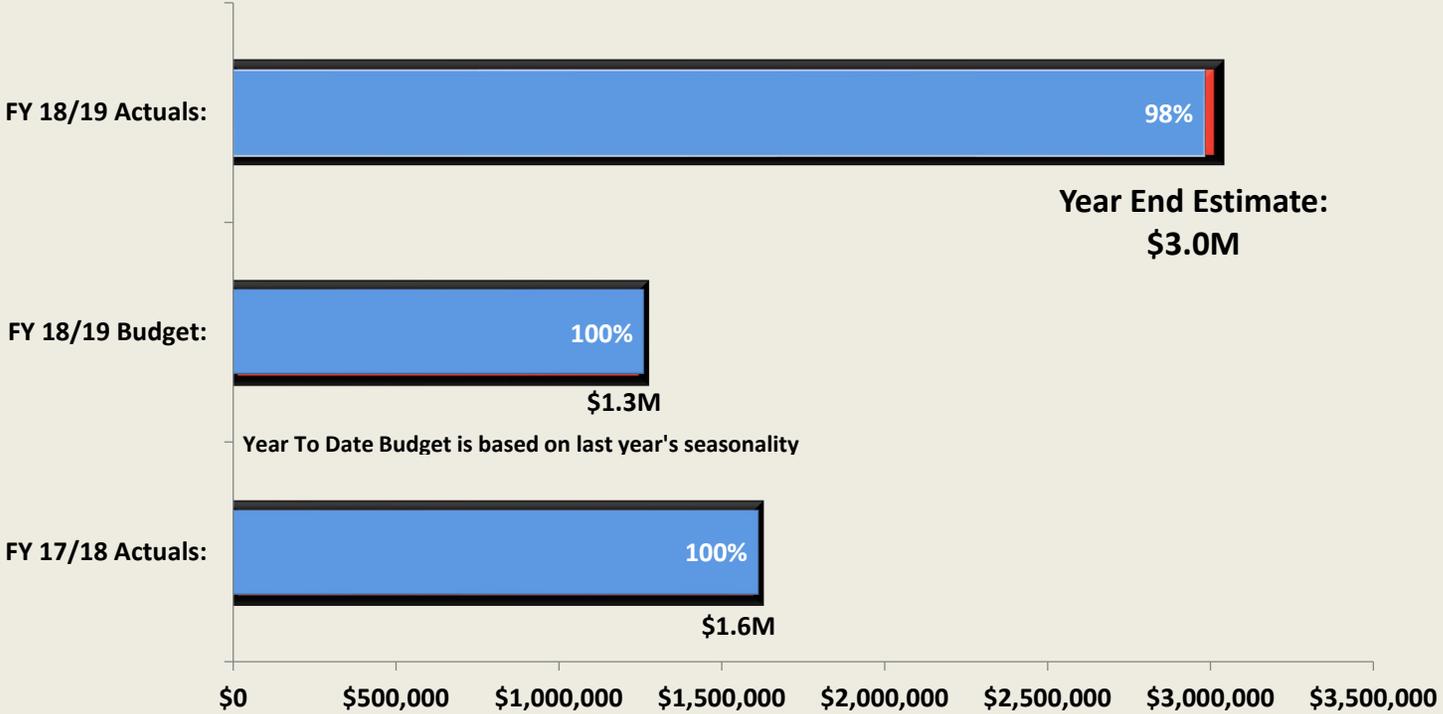
FY 18/19 Fiscal Year End Revenues: Other Revenues Summary

The data below represents revenue collections from interest, contributions and donations, other financing sources, sale of property, self insurance contributions, and other revenues in the General Fund and Quality of Life Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 1,260	\$ 3,026	\$ 2,980

(In Thousands)

Other Revenues - Revenues



Other Revenues year end actuals are slightly below year end estimate due to accounting adjustments at the end of the fiscal year. Year end estimate is above budget largely due to increased interest on investment revenues. In FY 17/18, all interest on investment revenues were recorded at the end of the fiscal year.

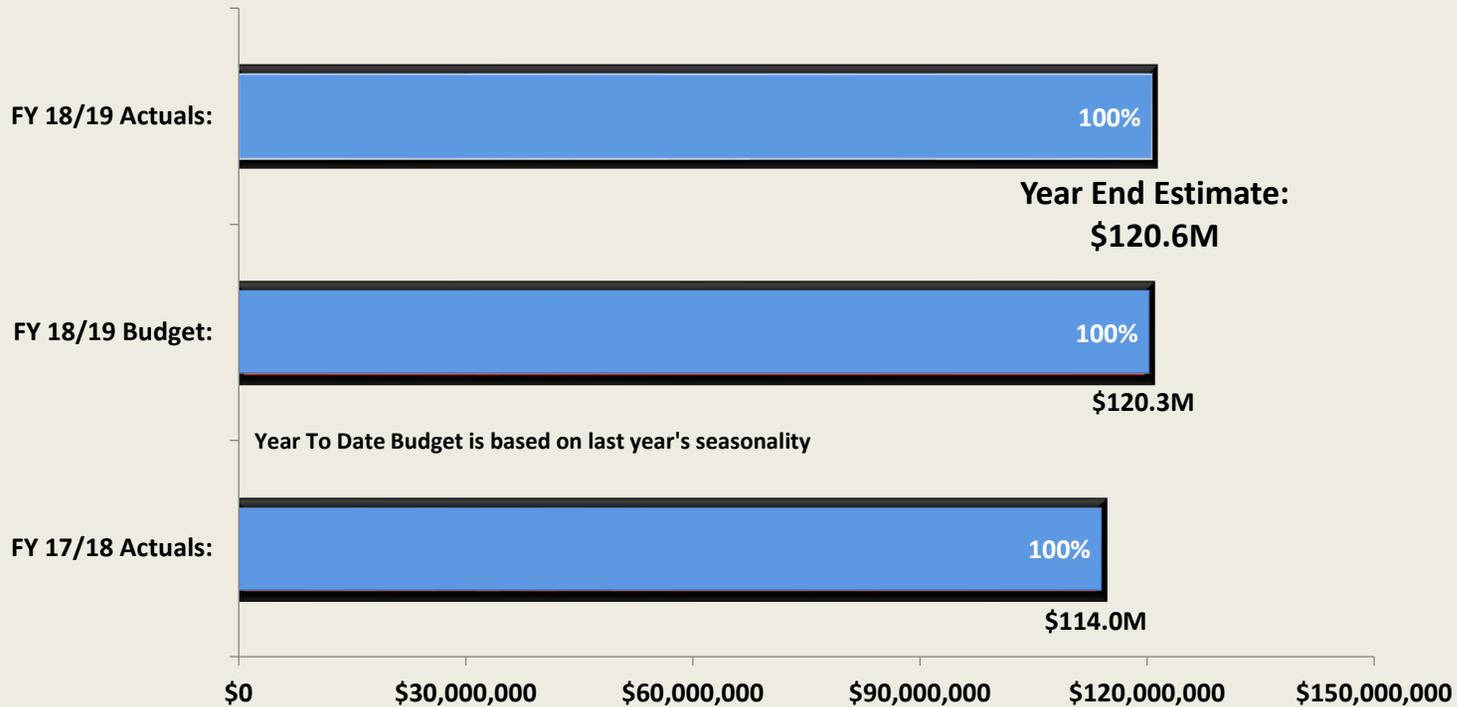
FY 18/19 Fiscal Year End Revenues: Transfers In Summary

The data below represents transfers into the General Fund and Quality of Life Fund from other funds within the city.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 120,265	\$ 120,626	\$ 120,615

(In Thousands)

Transfers In - Revenues



Transfers In are on track. Transfers into the General Fund are mainly comprised of the quarterly contribution from the Enterprise Fund. The year end estimate is slightly above budget due to a transfer in of one-time set-a-side public safety lifecycle funds for the implementation of a data warehouse.

[Return to Executive Summary](#)

General Fund and Quality of Life - FY 18/19 Fiscal Year End Expenditures

Expenditures	Adopted Budget	Year End Estimate	Year to Date Actuals
Community Development and Services	\$ 11,645	\$ 11,503	\$ 11,176
Parks and Library	\$ 25,616	\$ 24,515	\$ 24,410
Law Enforcement	\$ 183,699	\$ 184,120	\$ 184,439
Fire and Medical	\$ 78,762	\$ 82,022	\$ 81,579
Other Departments	\$ 100,557	\$ 95,746	\$ 99,015
Transfers Out	\$ 49,973	\$ 57,745	\$ 57,482
Total	\$ 450,251	\$ 455,651	\$ 458,101

(In Thousands)

Exceeding
On Track
Caution
Monitoring

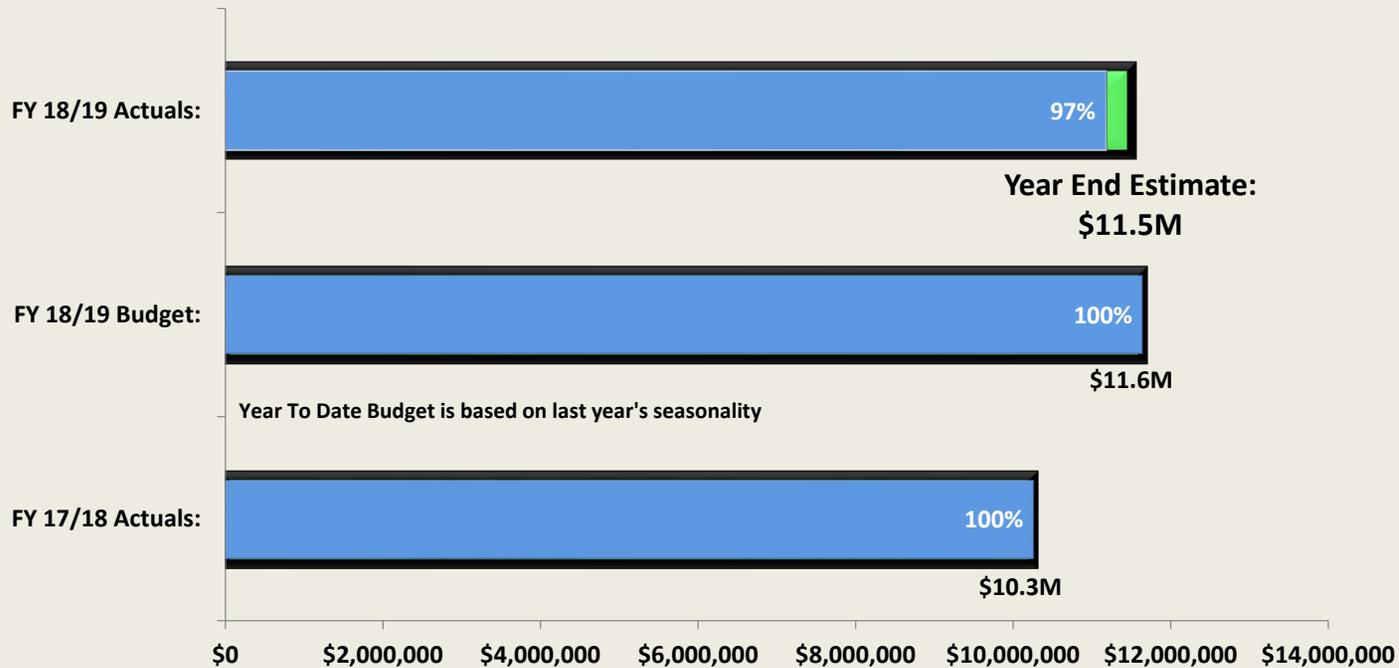
FY 18/19 Fiscal Year End Expenditures: Community Development and Services Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Development Services Department and the Community Services Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 11,645	\$ 11,503	\$ 11,176

(In Thousands)

Community Development and Services - Expenditures



Community Development and Services year end actual expenditures were lower than the year end estimate and budget largely due to vacancy savings at the Development Services Department.

\$176K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 18/19 but are obligated and expected to be expended in FY 19/20.

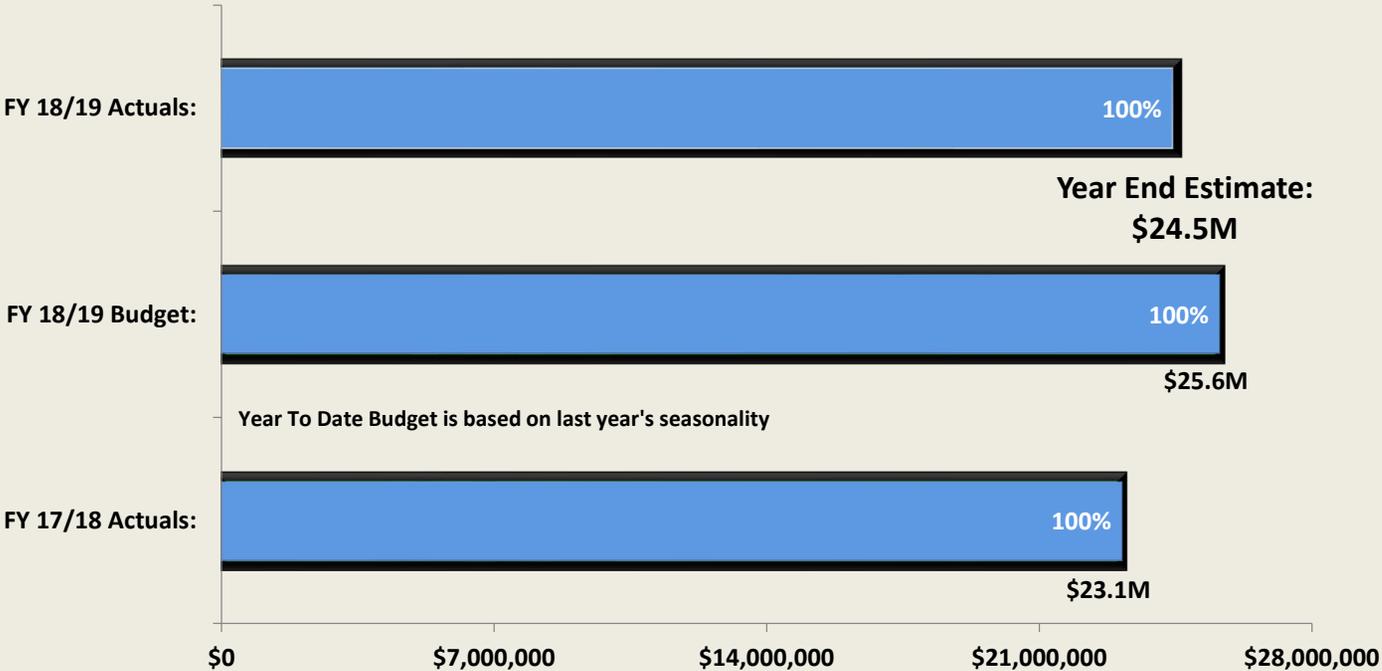
FY 18/19 Fiscal Year End Expenditures: Parks and Library Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Library Department and the Parks, Recreation and Community Facilities Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 25,616	\$ 24,515	\$ 24,410

(In Thousands)

Parks and Culture - Expenditures



The Parks and Library year end actual expenditures were on track with year end estimates. Year end estimates are below budget largely due to vacancy savings at the Parks Department.

\$300K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 18/19 but are obligated and expected to be expended in FY 19/20.

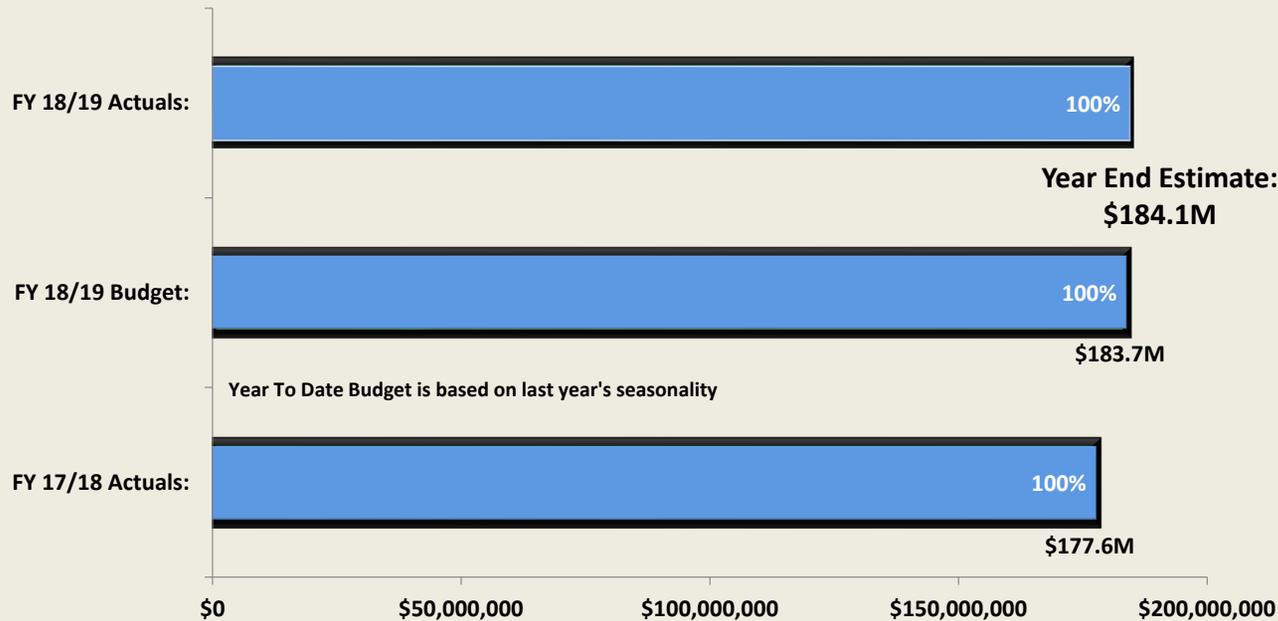
FY 18/19 Fiscal Year End Expenditures: Law Enforcement Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Police Department and the Municipal Court Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 183,699	\$ 184,120	\$ 184,439

(In Thousands)

Law Enforcement - Expenditures



Year end actual expenditures for Law Enforcement were on track with the year end estimate. The year end estimate for Law Enforcement was above budget largely due to increased vehicle maintenance and repair costs (\$950K). The estimate also includes an increased public safety pension cost adjustment (\$750K), and additional security at Light Rail stops in Mesa (\$250K). Additionally, the department received funding to construct a data warehouse (\$350K) that will be used to improve the department's ability to conduct analysis. Funding for the data warehouse came from operational savings set aside in a previous fiscal year and is included in the Transfers In page within the Revenues section. These additional costs were slightly offset by jail cost savings (\$960K) and vacancy savings in the Municipal Court (\$600K).

\$1.2M of carryover expenses are included in the year to date actuals. These funds were not expended in FY 18/19 but are obligated and expected to be expended in FY 19/20.

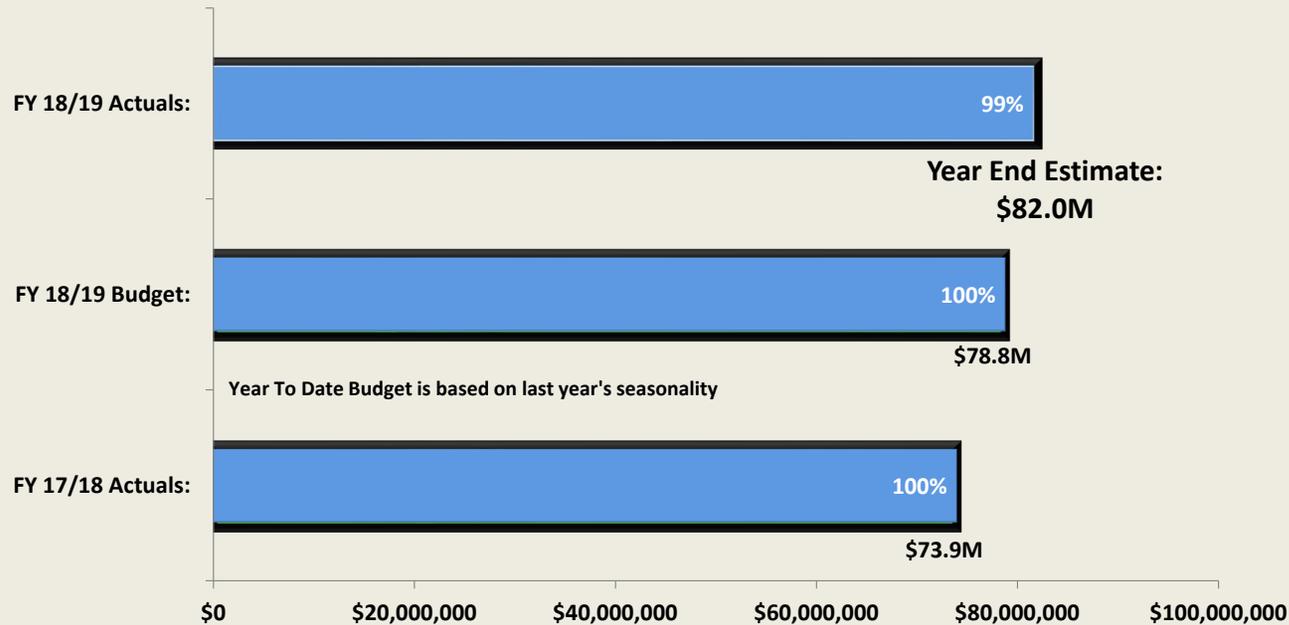
FY 18/19 Fiscal Year End Expenditures: Fire and Medical Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the Fire and Medical Department.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 78,762	\$ 82,022	\$ 81,579

(In Thousands)

Fire and Medical - Expenditures



The year end estimate for Fire and Medical is above budget largely due to overtime costs for firefighters and increased expenses for the October 2018 and April 2019 Fire academies. It was not known at the time of budget adoption that the academies would need to be held. The additional academy costs cover recruit salaries during the academy, instruction costs, personal protective equipment, and uniforms. Actuals finished the year slightly below budget due to lower than anticipated expenditures for personal protective equipment.

\$51K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 18/19 but are obligated and expected to be expended in FY 19/20.

FY 18/19 Fiscal Year End Expenditures: Other Departments Summary

The data below represents posted expenditures in the General Fund and Quality of Life Fund from the departments of:

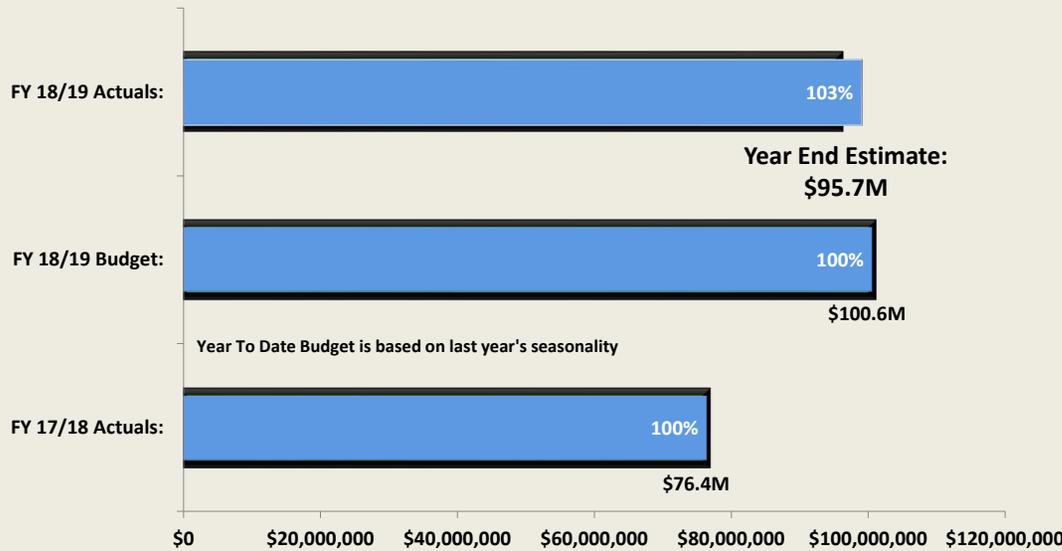
- Business Services
- Communications
- Financial Services
- Office of Management and Budget
- Centralized Appropriations
- Economic Development
- Fleet Services
- Public Information and Communications
- City Attorney
- Energy Resources
- Human Resources
- Environmental Mgmt and Sustainability
- City Auditor
- Engineering
- Information Technology
- Transit Services
- City Clerk
- Facilities Maintenance
- Mayor and Council
- Transportation
- City Manager
- Falcon Field Airport
- Office of ERP Management
- Water Resources

Includes all departments not identified elsewhere. Some departments may not have expenditures in these funds.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 100,557	\$ 95,746	\$ 99,015

(In Thousands)

Other Departments - Expenditures



The Other Departments year end actual expenditures finished above the year end estimate largely due to spending on the enterprise resource planning system upgrade. The additional expenditures for the enterprise resource planning system upgrade were included in the FY 18/19 carryover, which will reduce the FY 19/20 year end estimate. The year end estimate was below budget largely due to savings in the record of bad debt (\$1.5M), anticipated reduced post-employment benefit payments (\$1.3M), and savings on software, and software licenses at the Information Technology Department (\$700K). Additionally, funding to replace chillers at the Red Mountain Multigenerational Center (\$850K) was shifted to the General Capital Fund. The transfer for the chiller replacement is included in the General Capital Fund transfer within the Transfers Out section year end estimate.

\$11.4M of carryover expenses are included in the year to date actuals. These funds were not anticipated to be expended in FY 18/19 but are obligated and expected to be expended in FY 19/20.

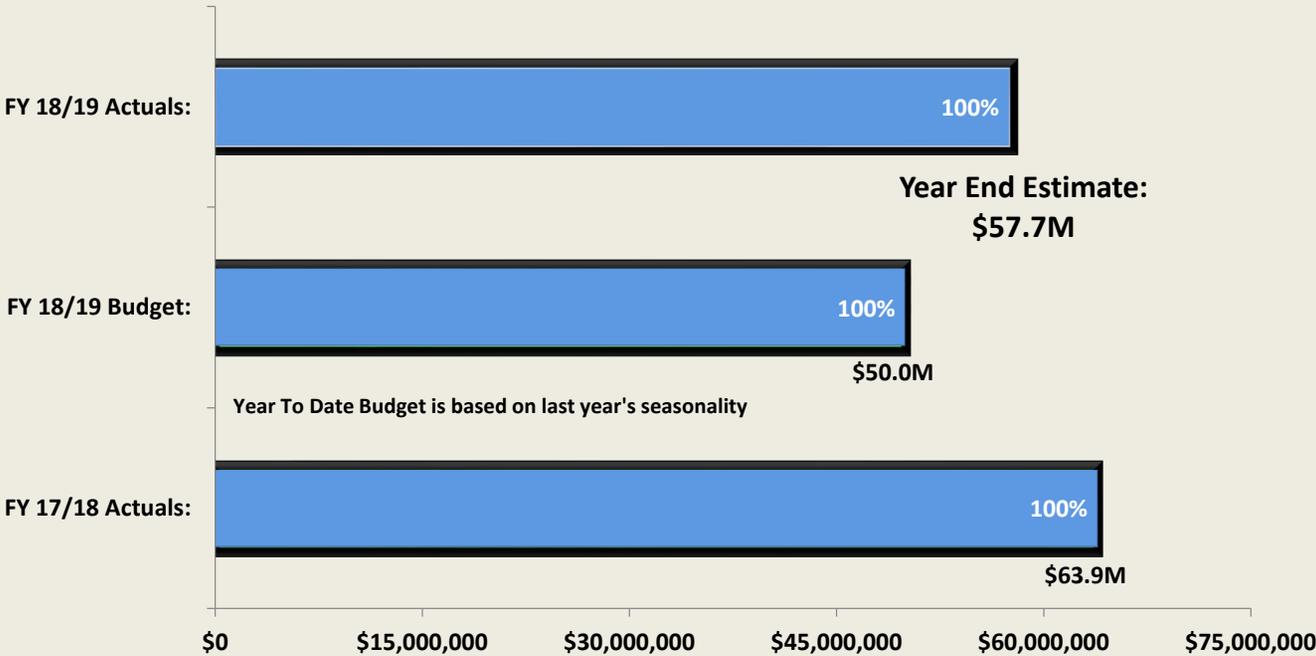
FY 18/19 Fiscal Year End Expenditures: Transfers Out Summary

The data below represents transfers out of the General Fund and Quality of Life Fund to the Vehicle Replacement Fund, Capital - General Fund, Impact Fees Funds, General Obligation Debt and Transit Fund.

Adopted Budget	Year End Estimate	Year to Date Actuals
\$ 49,973	\$ 57,745	\$ 57,482

(In Thousands)

Transfers Out - Expenditures



Almost all transfers from the General Fund occur at the end of the fiscal year, except for the quarterly transfers for vehicle replacements and the transfer to the Arts & Culture Fund. The year end estimate is above budget largely due to an increase in the Transit Fund transfer for an increase in Dial-a-Ride contract costs managed by Valley Metro (\$1.1M), an increase in the General Capital Fund transfer for the purchase of modular burn system for Fire & Medical training (\$340K), replacing chillers at the Red Mountain Multigenerational Center (\$840K), as well as paying for assessments of city buildings for ADA compliance (\$340K). The year-end estimate also includes a transfer corresponding to one-time budget savings that will be set aside for lifecycle needs in future years (\$3.5M).

Return to Executive Summary

FY 18/19 Fiscal Year End Net Sources and Uses - Enterprise Fund

Utility Net Sources and Uses	Adopted Budget	Year End Estimate	Year to Date Actuals
Electric	\$ 942	\$ 1,805	\$ 1,821
Natural Gas	\$ 1,250	\$ 5,706	\$ 5,923
Solid Waste	\$ (913)	\$ 1,259	\$ 668
Wastewater	\$ (1,587)	\$ 9,357	\$ 11,295
Water	\$ (3,787)	\$ 1,214	\$ 1,373
Total	\$ (4,094)	\$ 19,341	\$ 21,079

Other/Non-Utility Net Sources and Uses	Adopted Budget	Year End Estimate	Year to Date Actuals
Convention Center	\$ (2,032)	\$ (1,726)	\$ (1,600)
Cubs/Sloan Park	\$ (1,554)	\$ (862)	\$ (852)
District Cooling	\$ 432	\$ 444	\$ 364
Golf Course	\$ (960)	\$ (584)	\$ (639)
Hohokam	\$ (1,212)	\$ (1,135)	\$ (1,135)
Total	\$ (5,327)	\$ (3,863)	\$ (3,863)

Total Enterprise Fund	\$ (9,421)	\$ 15,478	\$ 17,216
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(In Thousands)

Exceeding
On Track
Caution
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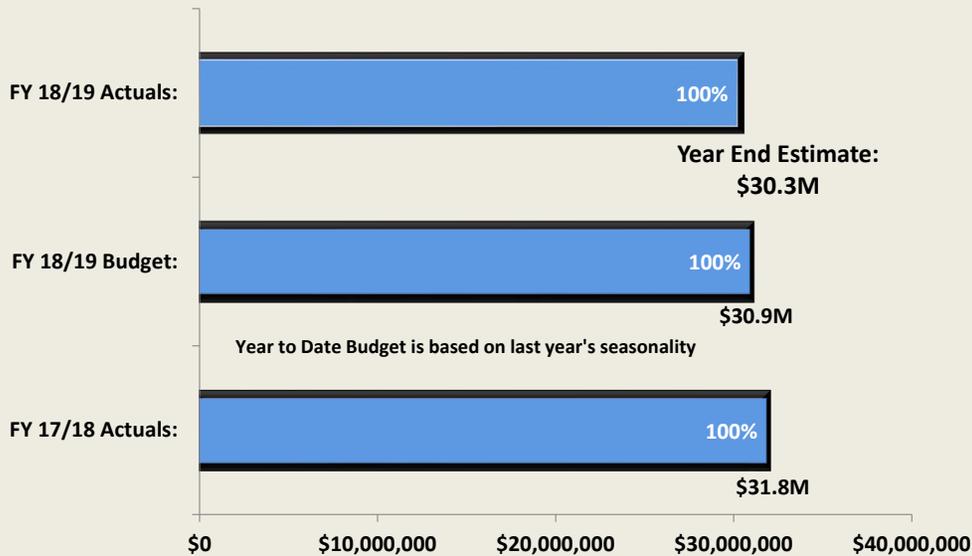
FY 18/19 Fiscal Year End Electric Summary

The data below represents financial information for the Enterprise Fund for the Electric sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

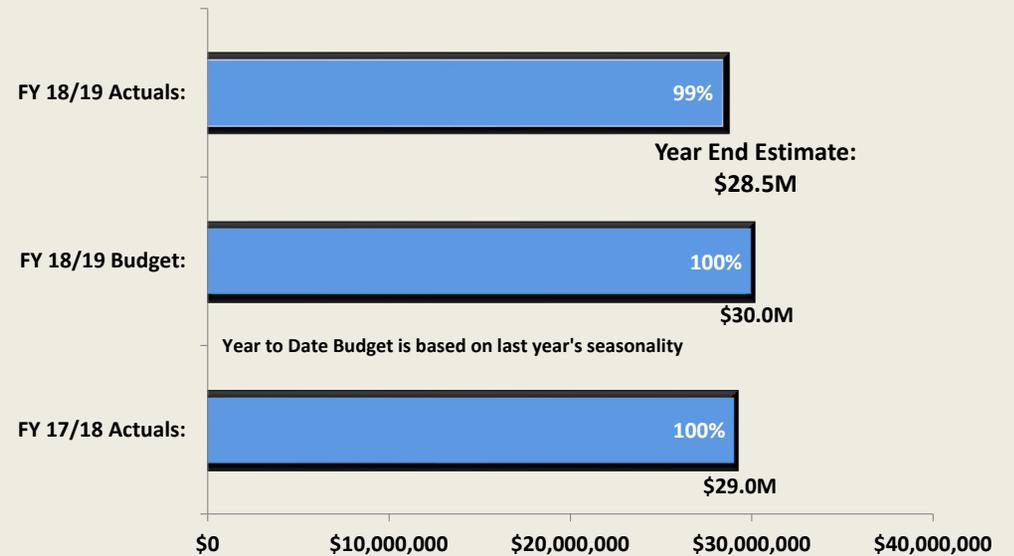
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 30,903	\$ 30,341	\$ 30,195
Uses	\$ 20,442	\$ 19,139	\$ 18,968
Debt/Capital Transfers Out	\$ 2,743	\$ 2,621	\$ 2,630
General Fund Transfers Out	\$ 6,776	\$ 6,776	\$ 6,776
Net Sources and Uses	\$ 942	\$ 1,805	\$ 1,821

(In Thousands)

Electric - Sources



Electric - Uses and Transfers



Sources and uses actuals finished on track with the year end estimate. The cost of the electric commodity is passed through to the customer. Year end actuals for source and uses were below year end estimate and budget due to lowered commodity costs. However, the year end estimate for sources increased due to higher than anticipated residential and commercial account growth and a resale of unused electric commodity.

\$209K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 18/19 but are obligated and expected to be expended in FY 19/20.

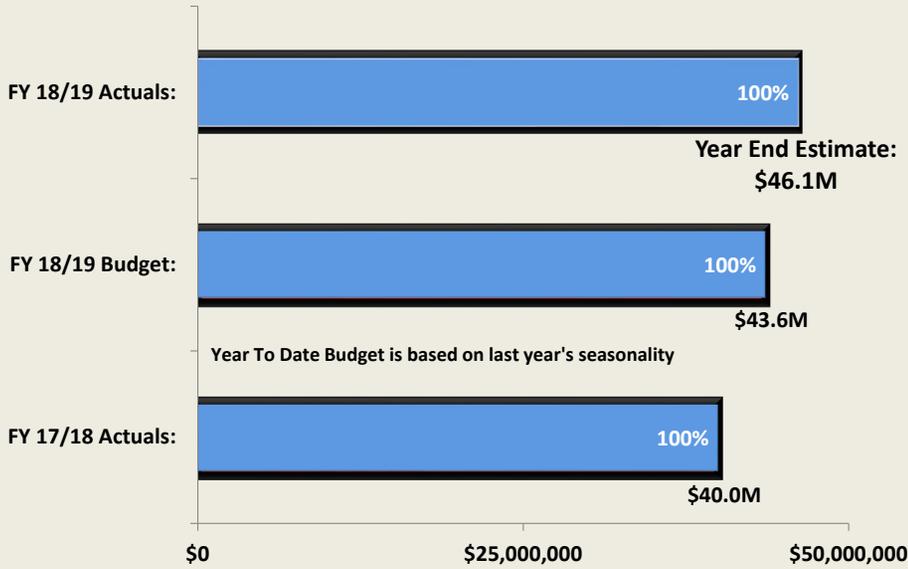
FY 18/19 Fiscal Year End Natural Gas Summary

The data below represents financial information for the Enterprise Fund for the Natural Gas sub-fund. Both direct (Energy Resources Department) and indirect (citywide) expenses are included.

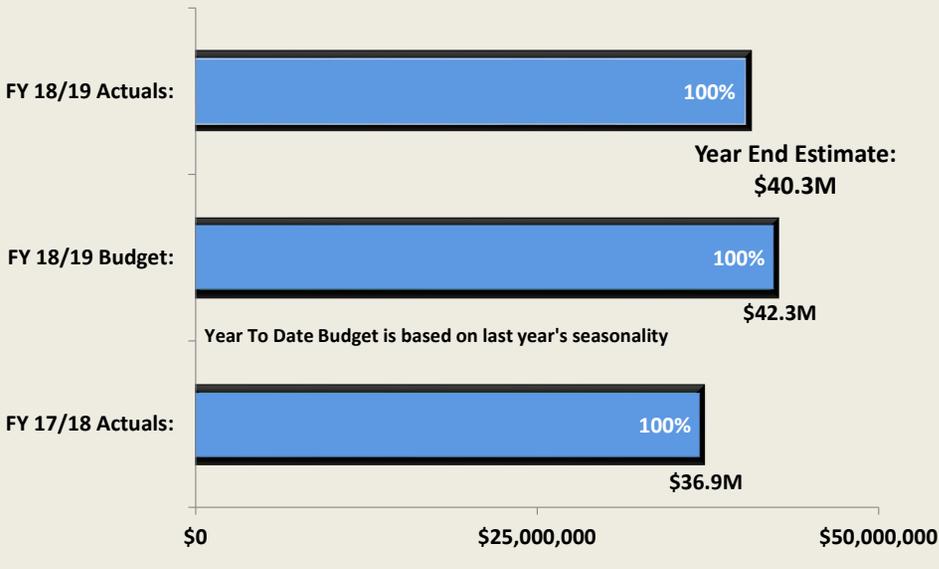
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 43,588	\$ 46,055	\$ 46,118
Uses	\$ 27,146	\$ 23,258	\$ 23,001
Debt/Capital Transfers Out	\$ 7,094	\$ 8,993	\$ 9,096
General Fund Transfers Out	\$ 8,098	\$ 8,098	\$ 8,098
Net Sources and Uses	\$ 1,250	\$ 5,706	\$ 5,923

(In Thousands)

Natural Gas - Sources



Natural Gas - Uses and Transfers



Year end actuals were on track with the year end estimate. The cost of natural gas commodity is passed through to the customer, where the costs of the commodity were lower than anticipated. Therefore, the year end estimate for sources and uses were below budget due mostly to lower than anticipated natural gas cost commodity costs. Year end actuals in sources was above budget due to increased residential and commercial account and consumption growth as well as a \$2.1M settlement for commodity expenses in prior years. The Capital Transfer Out year end actuals were above budget because the \$2.1M settlement received will be used for capital and infrastructure improvements, which was partially offset by \$600K savings the debt service transfer due to a refinancing of Natural Gas utility system debt.

\$342K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 18/19 but are obligated and expected to be expended in FY 19/20.

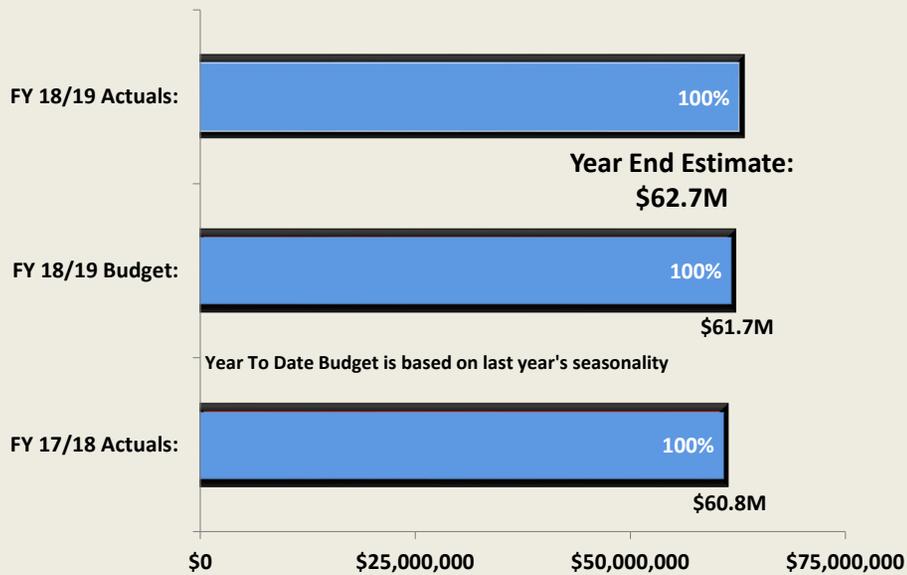
FY 18/19 Fiscal Year End Solid Waste Summary

The data below represents financial information from the Enterprise Fund for the Solid Waste sub fund. Both direct (Environmental Management and Sustainability Department) and indirect (citywide) expenses are included.

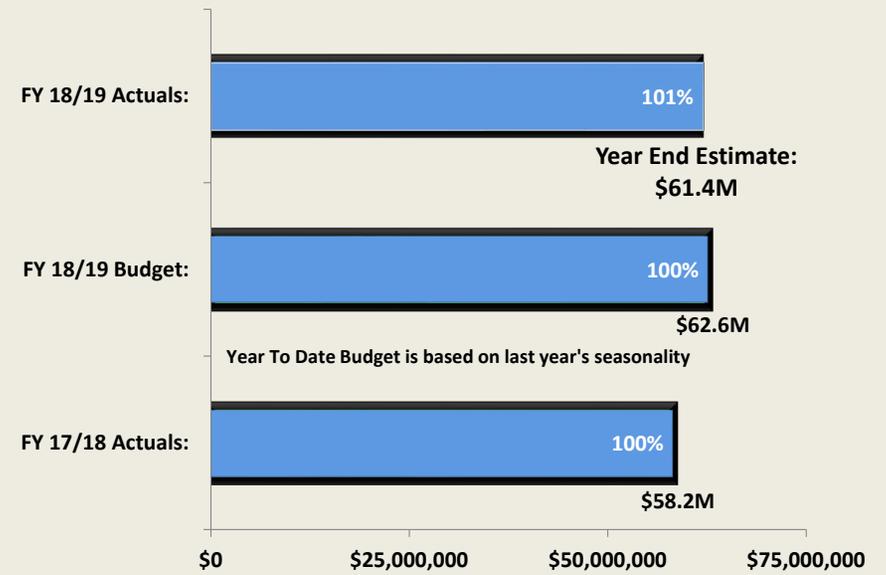
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 61,692	\$ 62,670	\$ 62,619
Uses	\$ 37,002	\$ 35,849	\$ 36,590
Debt/Capital Transfers Out	\$ 3,787	\$ 3,747	\$ 3,546
General Fund Transfers Out	\$ 21,816	\$ 21,816	\$ 21,816
Net Sources and Uses	\$ (913)	\$ 1,259	\$ 668

(In Thousands)

Solid Waste - Sources



Solid Waste - Uses and Transfers



Solid Waste year end actual sources and uses are on track with year end estimates. Sources were above budget largely due to roll-off usage, which offset the loss in recycling program revenues. Actuals and the year end estimate finished below budget due to vacancy savings and reduced landfill tipping fee expenses. The Debt/Capital Transfers Out were below budget due to reduced capital expenses.

\$1.1M of carryover expenses are included in the year to date actuals. These funds were not expended in FY 18/19 but are obligated and expected to be expended in FY 19/20.

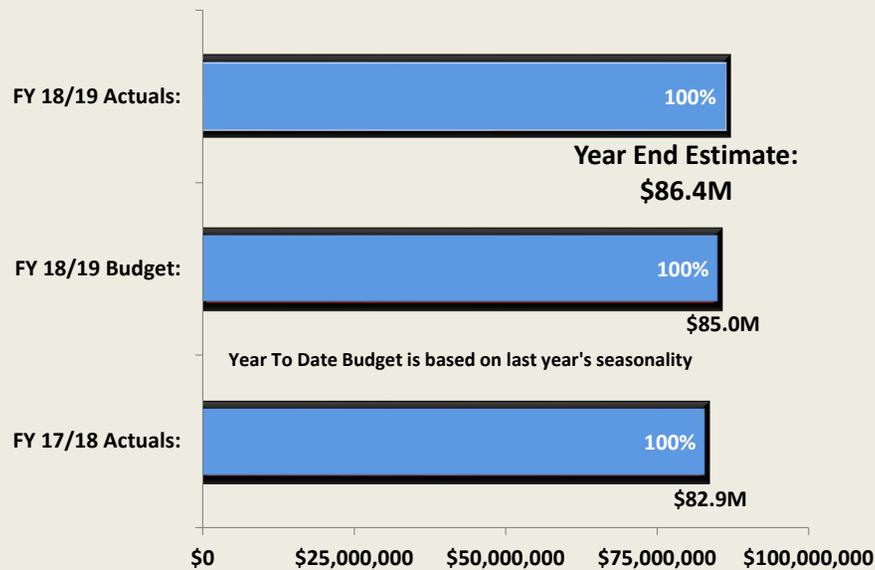
FY 18/19 Fiscal Year End Wastewater Summary

The data below represents financial information from the Enterprise Fund for the Wastewater Sub-fund. Both direct (Water Resources Department) and indirect (citywide) expenses are included.

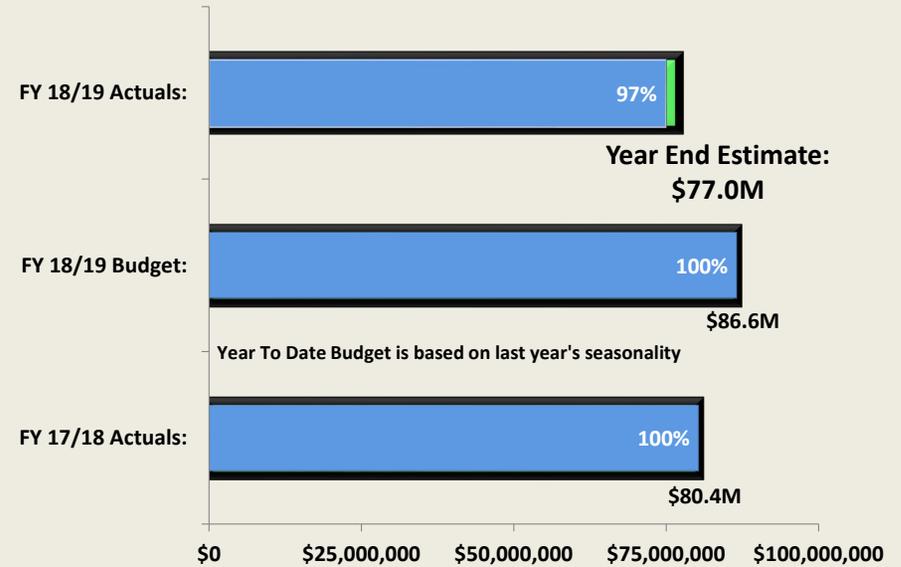
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 85,034	\$ 86,400	\$ 86,219
Uses	\$ 28,065	\$ 27,420	\$ 25,259
Debt/Capital Transfers Out	\$ 42,808	\$ 33,875	\$ 33,917
General Fund Transfers Out	\$ 15,748	\$ 15,748	\$ 15,748
Net Sources and Uses	\$ (1,587)	\$ 9,357	\$ 11,295

(In Thousands)

Wastewater - Sources



Wastewater - Uses and Transfers



The year end estimate and actual for sources were slightly above budget. As residential usage revenue is calculated based on the prior year's winter water usage, last winter's lack of rainfall likely contributed to higher than normal water consumption. Savings on refinancing of utility debt (\$8.9M), a credit received from the 91st Avenue Wastewater Treatment Plant based on treated wastewater sold to the Palo Verde Nuclear Generating Station (\$1.5M), savings at water reclamation plants (\$500K) and vacancy savings (\$500K) contributed to year end estimates and actuals to be below budget. It was not known if the 91st Avenue Plant credit would be recorded in FY 18/19, so it was not included in the year end estimate.

\$513K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 18/19 but are obligated and expected to be expended in FY 19/20.

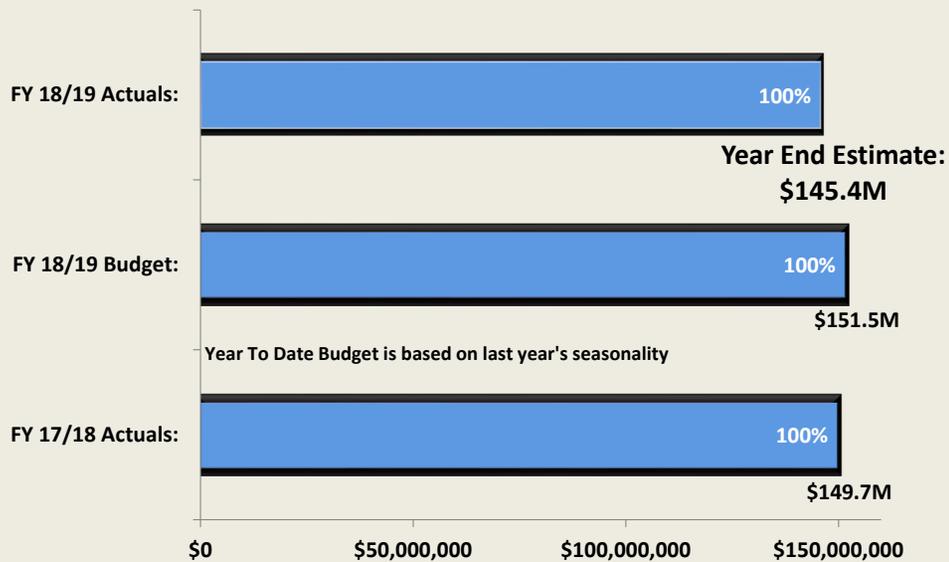
FY 18/19 Fiscal Year End Water Summary

The data below represents financial information from the Enterprise Fund for the Water Sub-fund.
Both direct (Water Resources Department) and indirect (citywide) expenses are included.

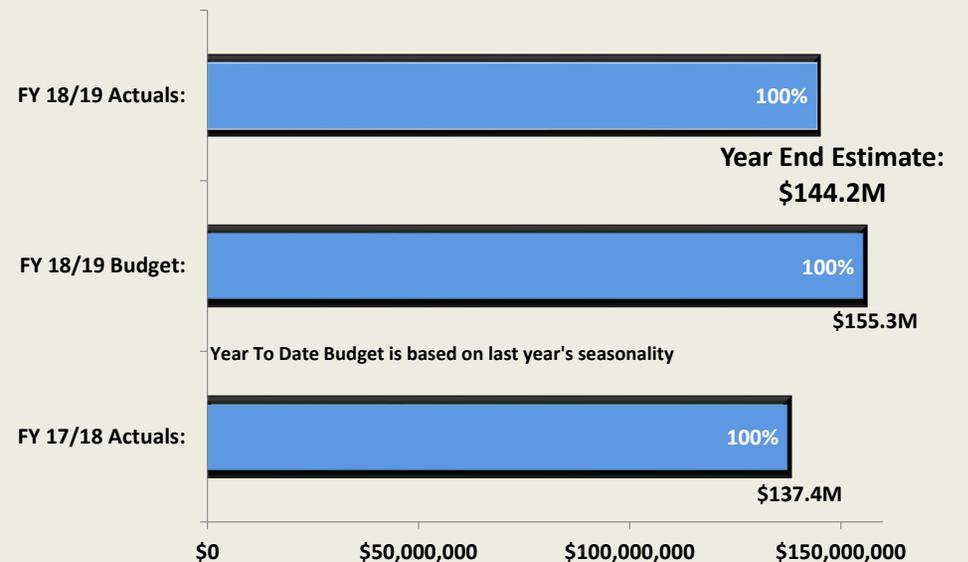
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 151,478	\$ 145,436	\$ 145,643
Uses	\$ 53,569	\$ 46,792	\$ 47,000
Debt/Capital Transfers Out	\$ 45,744	\$ 41,478	\$ 41,319
General Fund Transfers Out	\$ 55,952	\$ 55,952	\$ 55,952
Net Sources and Uses	\$ (3,787)	\$ 1,214	\$ 1,373

(In Thousands)

Water - Sources



Water - Uses and Transfers



Year end actuals for sources and uses was on track with the year end estimate. The year end estimate for sources was below budget due to lower residential and commercial water consumption. There are many factors that can influence consumption, however increased rainfall explains a portion of the consumption decrease. The year end estimate for uses was below budget largely due to \$2.6M in savings on a refinancing of utility debt, lower than anticipated water commodity costs, and lower than anticipated power and chemical costs at water treatment plants due to lower water consumption.

\$861K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 18/19 but are obligated and expected to be expended in FY 19/20.

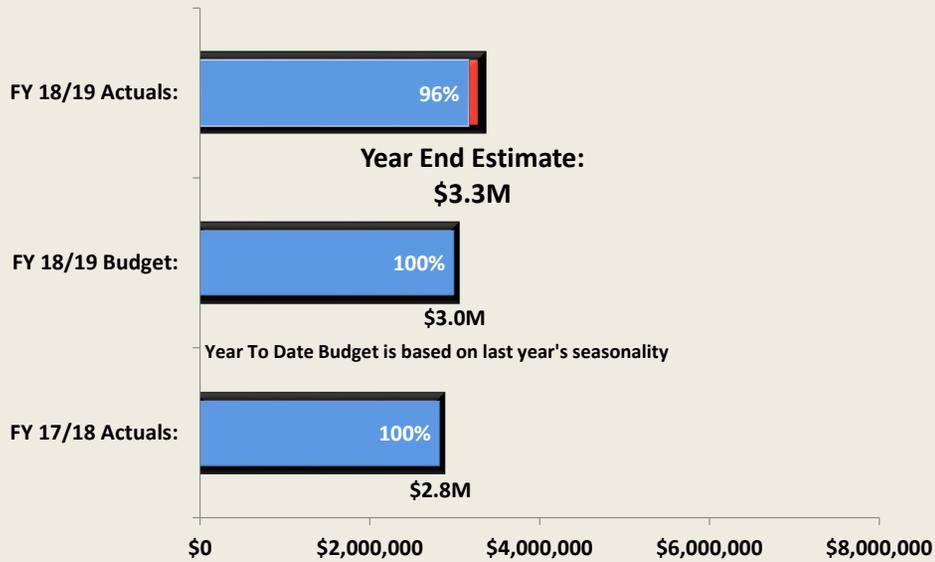
FY 18/19 Fiscal Year End Convention Center Summary

The data below represents financial information from the Enterprise Fund for the Convention Center sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

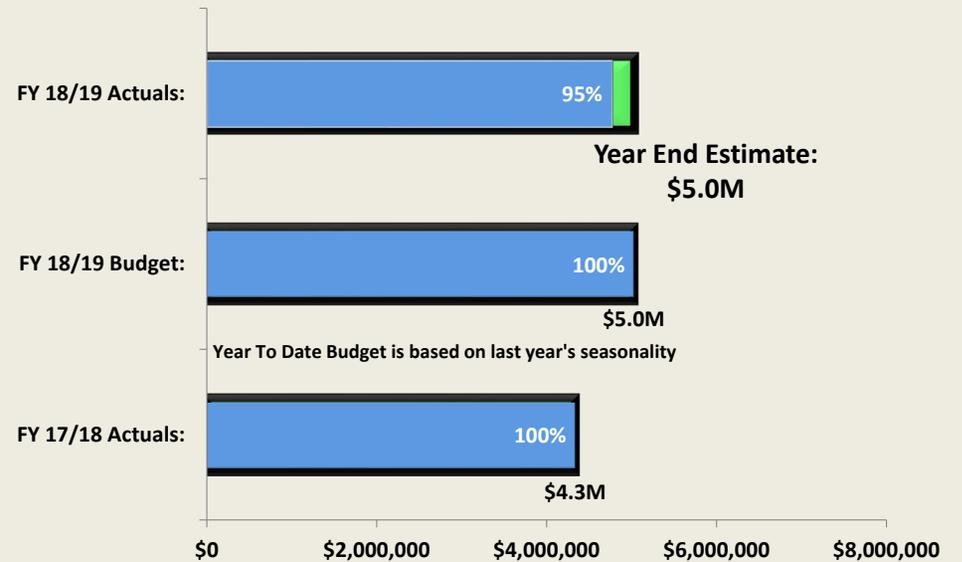
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 2,994	\$ 3,308	\$ 3,162
Uses	\$ 4,989	\$ 4,880	\$ 4,610
Debt/Capital Transfers Out	\$ 37	\$ 153	\$ 152
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (2,032)	\$ (1,726)	\$ (1,600)

(In Thousands)

Convention Center - Sources



Convention Center - Uses and Transfers



Year end actuals for sources and uses were slightly below the year end estimate due to lower than anticipated sales and expenses for concerts and events at the Convention Center. The capital transfer was above budget due to repairs and improvements made at the Convention Center. While year end estimate for uses were on track with budget, sources were above budget due to increased ticket sales for events.

\$570K of carryover expenses are included in the year to date actuals. These funds were not expended in FY 18/19 but are obligated and expected to be expended in FY 19/20.

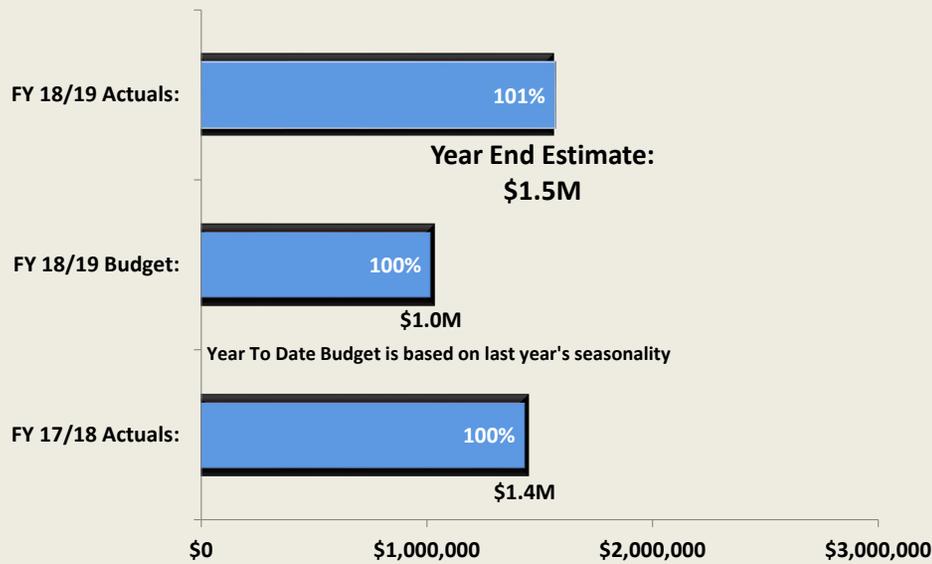
FY 18/19 Fiscal Year End Cubs/Sloan Park Summary

The data below represents financial information from the Enterprise Fund for the Cubs/Sloan Park sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

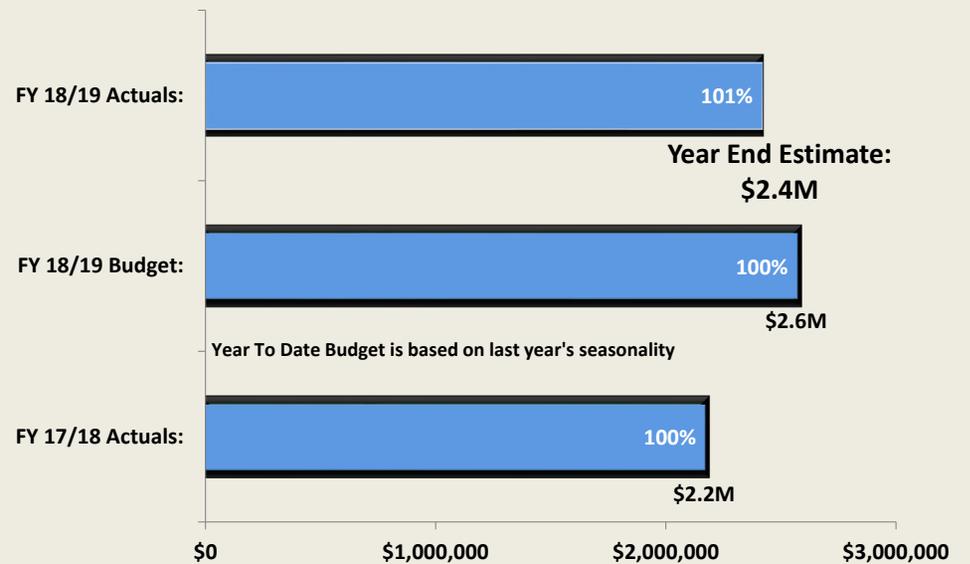
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 1,015	\$ 1,543	\$ 1,565
Uses	\$ 2,394	\$ 2,235	\$ 2,171
Debt/Capital Transfers Out	\$ 176	\$ 170	\$ 246
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,554)	\$ (862)	\$ (852)

(In Thousands)

Cubs/Sloan Park - Sources



Cubs/Sloan Park - Uses and Transfers



Cubs/Sloan Park sources year end actuals were on track with the year end estimate due to higher than anticipated bed tax revenues. Year end actuals for uses were also on track with year end estimates, where an increase in the capital transfer was offset by vacancy savings.

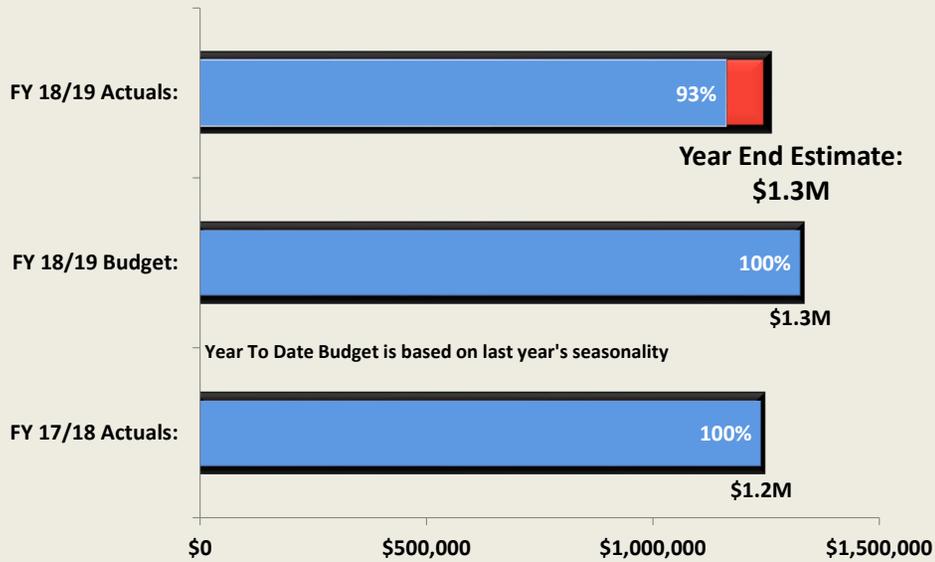
FY 18/19 Fiscal Year End District Cooling Summary

The data below represents financial information from the Enterprise Fund for District Cooling sub-fund. Both direct (Facilities Maintenance Department) and indirect (citywide) expenses are included.

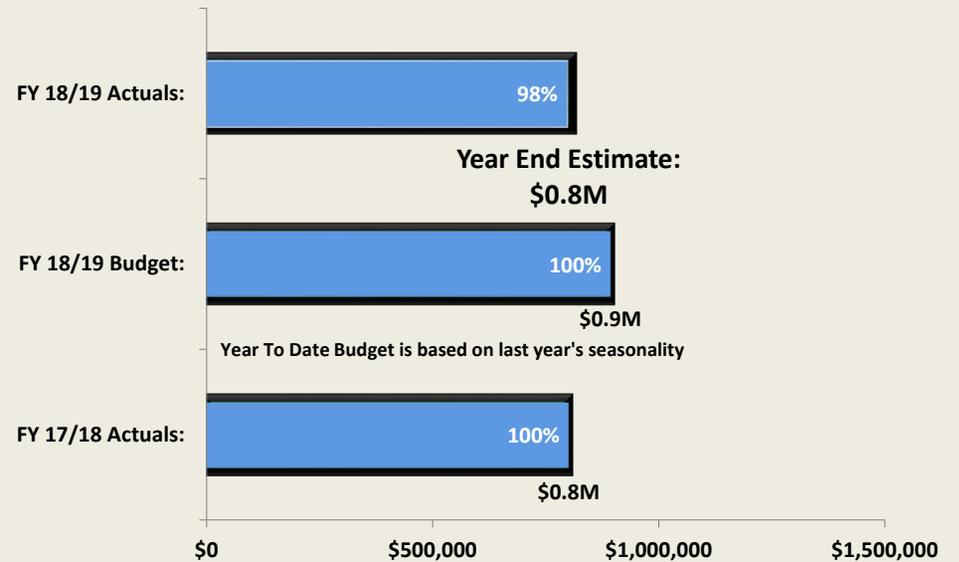
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 1,325	\$ 1,253	\$ 1,160
Uses	\$ 891	\$ 808	\$ 795
Debt/Capital Transfers Out	\$ 2	\$ 1	\$ 1
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ 432	\$ 444	\$ 364

(In Thousands)

District Cooling - Sources



District Cooling - Uses and Transfers



Year end actuals for both sources and uses were below the year end estimate and budget due to reduced charges for the chilled water commodity pass through.

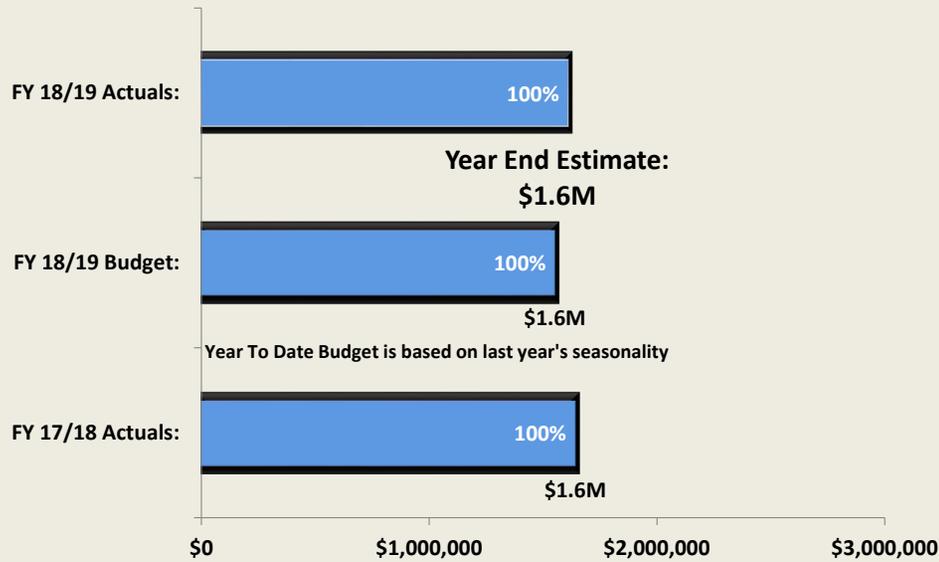
FY 18/19 Fiscal Year End Golf Course Summary

The data below represents financial information from the Enterprise Fund for the Golf Course sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

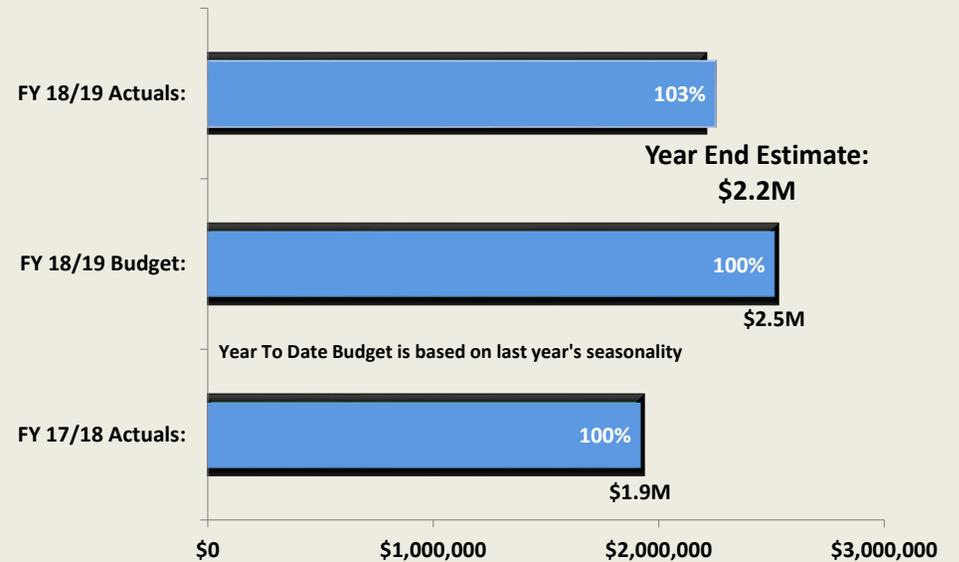
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 1,552	\$ 1,610	\$ 1,610
Uses	\$ 2,237	\$ 1,939	\$ 1,854
Debt/Capital Transfers Out	\$ 275	\$ 255	\$ 395
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (960)	\$ (584)	\$ (639)

(In Thousands)

Golf Course - Sources



Golf Course - Uses and Transfers



Sources year end actuals were on track with year end estimates and budget.

Actuals for the capital transfer above the year end estimate due to lifecycle replacement projects at the Golf Course. The year end estimate for uses was below budget largely due to reduced personnel costs due to vacant positions.

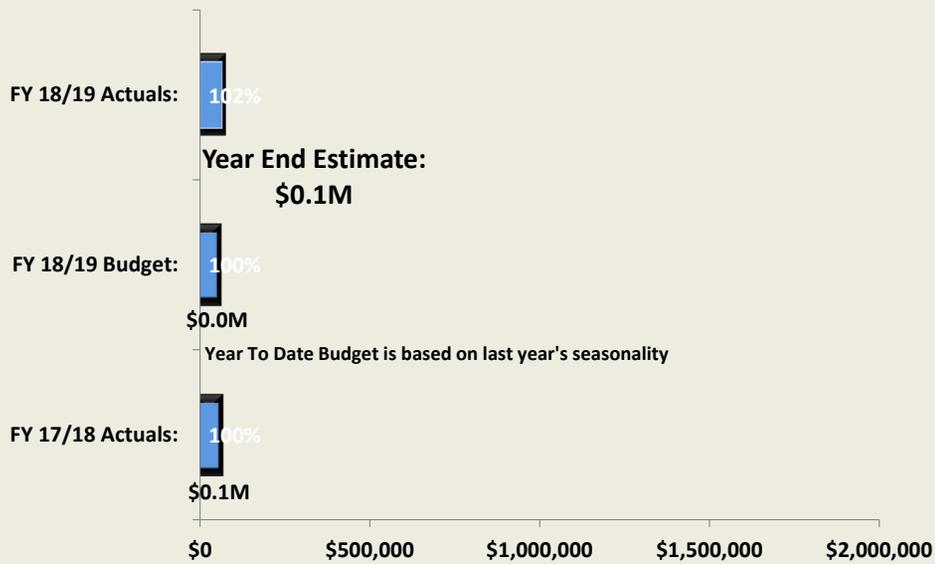
FY 18/19 Fiscal Year End Hohokam Summary

The data below represents financial information from the Enterprise Fund for the Hohokam Stadium sub-fund. Both direct (Parks, Recreation and Community Facilities Department) and indirect (citywide) expenses are included.

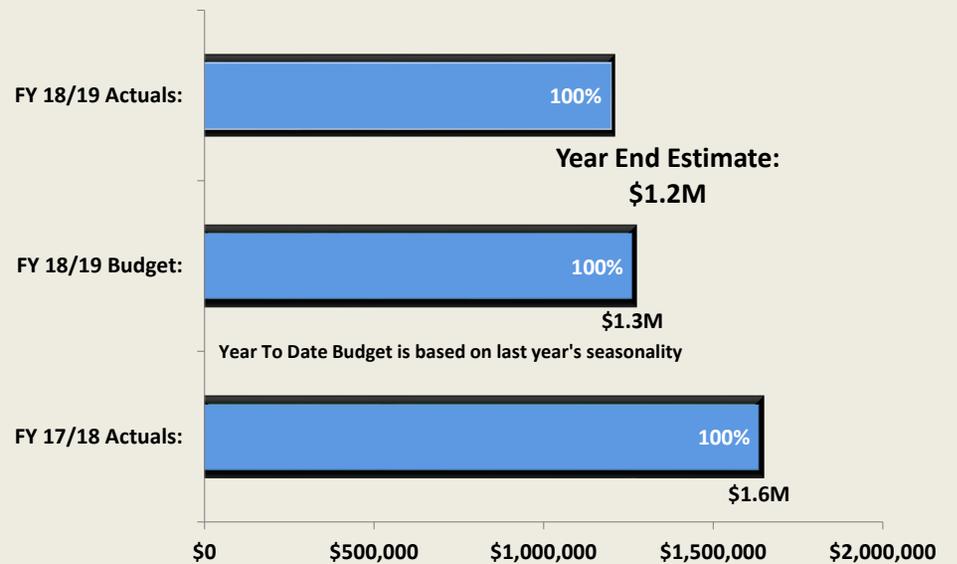
	Adopted Budget	Year End Estimate	Year to Date Actuals
Sources	\$ 49	\$ 62	\$ 63
Uses	\$ 1,135	\$ 1,054	\$ 1,057
Debt/Capital Transfers Out	\$ 127	\$ 143	\$ 141
General Fund Transfers Out	\$ -	\$ -	\$ -
Net Sources and Uses	\$ (1,212)	\$ (1,135)	\$ (1,135)

(In Thousands)

Hohokam - Sources



Hohokam - Uses and Transfers



Year end actuals for both sources and uses were on track with year end estimates and budget.